

QUATERLY REPORT

Open Joint-Stock Company Uralkali

Issuer's code: 00296-A

for the 3rd quarter of 2011

Issuer's principal place of business: **Russia, 618426, Perm Region, Berezniki, st. Pyatiletki, 63**

The information contained in this quarterly report is subject to disclosure pursuant to securities laws of the Russian Federation

General Director	
Date: November 14, 2011	_____ V.A. Baumgertner signature
Chief Accountant	
Date: November 14, 2011	_____ S.G. Zotova signature

Contact: Georgiy Mikhailovich Basilashvili, Corporate Governance Head Specialist Telephone: (3424) 29-69-39 Fax: (3424) 29-62-66 E-mail address: Georgiy.Basilashvili@uralkali.com URL for disclosure of information contained in this quarterly report: Http://www.uralkali.com	
---	--

Contents

Contents	2
Introduction	6
I. Details of members of Issuer's management bodies, information about Issuer's bank accounts, auditor, appraiser, financial consultant, and other signatories of this Quarterly Report	7
1.1. Members of Issuer's management bodies	7
1.2. Information about Issuer's bank accounts	8
1.3. Information about Issuer's auditor(s)	15
1.4. Information about Issuer's appraiser(s)	18
1.5. Information about Issuer's consultants	19
1.6. Information about other quarterly report signatories	19
II. Main Information about Issuer's Financial & Economic Situation	19
2.1. Indexes of Issuer's financial and economic activity	19
2.2. Issuer's market capitalization	20
2.3. Issuer's liabilities	20
2.3.1. Payables	20
Structure of Issuer's accounts payable	20
2.3.2. Issuer's credit history	23
2.3.3. Issuer's liabilities out of collateral to third parties	25
2.3.4. Other liabilities of the Issuer	26
2.4. Objectives of emissions and allRegistered address of assets yielded by placement of issued securities	26
2.5. Risks of acquisition of issued securities already placed/being placed	26
2.5.1. Sector risks	26
2.5.2. Country and Regional Risks	30
2.5.3. Financial risks	33
2.5.4. Legal risks	34
2.5.5. Risks associated with the Issuer's activities	37
III. Detailed Information about the Issuer	38
3.1. History of creation and development the Issuer	38
3.1.1. Information about the company name (name) of the Issuer	38
3.1.2. Information about the Issuer's state registration	41
3.1.3. Information about the Issuer's Establishment and Development	41
3.1.4. Contact information	42
3.1.5. Taxpayer Identification Number	42
3.1.6. The Issuer's Subsidiaries and Representations	42
3.2. The Issuer's main economic activity	43
3.2.1. The Issuer's sector appurtenance	43
3.2.2. The Issuer's main economic activity	43
3.2.3. The Issuer's materials, goods (raw stock) and suppliers	45
3.2.4. The Issuer's products (works, services) sales markets	46
3.2.5. Information about the licenses held by the Issuer	47

3.2.6. The Issuer's joint activity	57
3.2.8. Additional requirements to issuers, the core business of which is production of minerals.....	57
3.3. The plans for the Issuer's future activities.....	71
3.4. The Issuer's participation in industrial, banking and financial groups, holdings, concerns and associations.....	72
3.5. The Issuer's subsidiaries and affiliates	73
3.6. Composition, structure and value of the Issuer's fixed assets, information about the plans for acquisition, substitution and disposal of the fixed assets, and on all the events of encumbrance on the Issuer's fixed assets.....	99
3.6.1. Fixed assets.....	99
IV. Information about the Issuer's Financial and Economic Activity	107
4.1. Results of the Issuer's financial and economic activity	108
4.1.1. Profit and losses.....	108
4.1.2. The factors that have influenced the change of the amount of proceeds from sale of goods, products, works and services by the Issuer and Issuer's operating profit (loss)	109
4.2. The Issuer's liquidity and sufficiency of capital and circulating assets	109
4.3 Amount and structure of the Issuer's capital and circulating assets.....	110
4.3.1. Amount and structure of the Issuer's capital and circulating assets.....	110
4.3.2. The Issuer's financial investments.....	112
4.3.3. The Issuer's intangible assets	113
4.4. Information about the Issuer's policy and expenses in the domain of scientific and technological development, in relation to licenses and patents, new developments and research.....	113
4.5 Analysis of the development trends in the domain of the Issuer's main activity.....	113
4.5.1. Analysis of the factors and conditions affecting the Issuer's activity.....	114
4.5.2. The Issuer's competitors.....	114
V. Detailed Information about the members of the Issuer's management bodies, of the Issuer's bodies in control of financial and economic activity, and brief information about the Issuer's personnel (workers)	116
5.1. Information about the structure and competence of the Issuer's management bodies	116
5.2. Information about the members of the Issuer's management bodies	120
5.2.1. Composition of the Board of Directors (Supervisory Board) of the Issuer.....	120
5.2.2. Information about the Sole Executive Body of the Issuer	130
5.2.3. Composition of the Collegial Executive Body of the Issuer.....	131
5.3. Information about the amount of remuneration, benefits and/or expenses compensation related to each management body of the Issuer	146
5.4. Information about the structure and competence of the bodies in control of the Issuer's financial and economic activity	147
5.5. Information about the persons who are members of the bodies in control of the Issuer's financial and economic activity	150
5.6 Information about remuneration, benefits and/or compensation of expenses for the body the Issuer's controlling financial and economic activity	154
5.7. Information about the number and general data on the Issuer's staff (employees) as well as changing number of the Issuer's staff (employees)	157
5.8. Information about any Issuer's obligations to its employees relating to the opportunities of their participation in the Issuer's authorized (share) capital (share fund)	157
VI. Information about the Issuer's members (shareholders) and interested party transactions made by the Issuer.....	157
6.1. Information about the total number of the Issuer's shareholders (members).....	157
6.2 Information about the Issuer's members (shareholders) owning more than 5 percent of their charter (share) capital	

(share fund) or more than 5 percent of their ordinary shares as well as information about the members (shareholders) of these entities owning more than 20 percent of their charter (share) capital (share fund) or more than 20 percent of their ordinary shares	157
6.3. Information about the participatory interest of the state or a municipal entity in the charter (share) capital (share fund) of the Issuer, special right ("golden share") availability	159
6.4. Information about the limitations of the interest in the charter (share) capital (share fund) of the Issuer	159
6.5. Information about the changes to the structure and size of the interest of the Issuer's shareholders (member), holding no less than 5 percent of its charter (share) capital (share fund) or no less than 5 percent of its ordinary shares	159
6.6. Information about interested party transactions concluded by the Issuer	164
6.7. Information about the amounts of accounts receivable.....	166
VII. Financial statements and other financial information of the Issuer	167
7.1. Annual financial statements of the Issuer	167
7.2. Quarterly financial statements of the Issuer for the last completed reporting quarter	168
7.3. Consolidated financial statements of the Issuer for the last completed fiscal year	172
7.4. Information about the Issuer's accounting policies	172
7.5. Information about the total export amount and about the share of the export in the total sales.....	172
7.6. Information about the value of the Issuer's real property and about significant changes occurred in the structure of the Issuer's property after the end date of the last full fiscal year	172
7.7. Information about the Issuer's participation at court proceedings in case if such participation may have a significant impact on the Issuer's financial and economic activity	172
VIII. Supplementary information about the Issuer and on the issuable securities placed by the Issuer	177
8.1. Supplementary information about the Issuer	177
8.1.1. Information about the amount and structure of the Issuer's authorized (share) capital (unit fund)	177
8.1.2. Information about the modification of amount of the Issuer's authorized (share) capital (unit fund)	178
8.3.1. Information about the creation and use of the Issuer's reserve fund as well as of other funds of the Issuer	178
8.1.4. Information about the order of convening and holding the meeting (session) of the Issuer's highest management body.....	178
8.1.5. Information about commercial organizations with Issuer holding at least 5 per cent of authorized (pooled) capital (of share fund) or at least 5 per cent of ordinary stocks	180
8.1.6. Information about major transactions made by the Issuer	189
8.1.7. Information about Issuer rating.....	191
8.2. Information about each class (type) of Issuer's shares	191
8.3. Information about previous issues of Issuer's equity securities, except for Issuer's shares	193
8.3.1. Information about issues of securities repaid (cancelled)	193
8.3.2. Information about issues of securities being in circulation.....	193
8.3.3. Information about the issues where obligations of the Issuer in relation to the securities were not fulfilled (default)	208
8.4. Information about the person (persons) that provided collaterals for the bonds of the issue.....	208
8.5. Conditions for provision of fulfillment of obligations related to the bonds of the issue.....	208
8.5.1. Conditions for provision of fulfillment of obligations related to the bonds with mortgage covering.....	208
8.6. Information about the organizations in charge of accounting of rights in the Issuer's issuable securities	208
8.7. Information about the legal acts that govern the matters of capital import and export and that can affect the payment of dividends, interest, and other amounts to non-residents	208
8.8. Description of the procedure of taxation of return received from the Issuer's issuable securities that are placed and under placement	209

Art. 287 cl. 4 of the TC of the RF. Income tax paid out to taxpayers in the form of dividends, which is withheld in the payment of the income, shall be transferred to the budget by the tax agent who has effected the payment within ten days from the day of paying out the income.....	211
8.9. Information about dividends declared (accrued) and paid on the Issuer’s shares, and about the yield on the Issuer’s bonds	216
8.9.1. Information about dividends declared (accrued) and paid on the Issuer’s shares for the past 5 years or for every fiscal year in case if the Issuer operated less than 5 years	216
8.9.2. Issues of bonds on which the income was paid off during the last 5 fiscal years before the date of the end of the last reporting quarter or for every fiscal year preceeding the last reporting quarter in case if the Issuer operated less than 5 years.....	220
8.10. Other information	220
8.11. Information about the securities presented and about the Issuer of the securities presented, the title in which is certified by Russian depository receipts	220

Introduction

Grounds for creation of Issuer's obligation to disclose information in form of a quarterly report

Issuer's Prospectus has been registered.

State registration of (additional) issue of Issuer's securities has been followed by registration of the Prospectus; the securities have been offered to the public and private set of persons exceeding 500.

Issuer is a joint-stock company established in the process of privatization of state and/or municipal enterprises (their subsidiaries), and in accordance with the privatization plan properly approved that was the Issuer's prospectus as of the approval date, Issuer's shares may be sold to 500 or more purchasers.

Issuer's stock bonds have been admitted to trading on the stock exchange.

This quarterly report contains assessments and forecasts by Issuer's authorized management bodies as to future events and/or steps, prospects for development of Issuer's industry branch, and Issuer's activity results, including Issuer's plans, probability of certain events and steps. Investors should not rely entirely on assessments and forecasts of the Issuer's management bodies as the Issuer's operating results may differ from the forecasts in the future for many reasons. Acquisition of Issuer's securities is associated with risks described in this quarterly report.

I. Details of members of Issuer's management bodies, information about Issuer's bank accounts, auditor, appraiser, financial consultant, and other signatories of this Quarterly Report

1.1. Members of Issuer's management bodies

Structure of Issuer's Board of Directors

Full name	Year of birth
Voloshin Alexander Stalyevich (Chairman)	1956
Grachev Pavel Sergeevich	1973
Mosionzhik Alexander Ilyich	1961
Malakh Alexander Efimovich	1964
Kolonchina Anna Alekseevna	1972
Nesis Alexander Natanovich	1962
Baumgertner Vladislav Arturovich	1972
Sir Robert John Margetts	1946
Paul James Ostling	1948

Issuer's sole executive body

Full name	Year of birth
Baumgertner Vladislav Arturovich	1972

Composition of the Collegial Executive Body of the Issuer

Full name	Year of birth
Baumgertner Vladislav Arturovich	1972
Babinskiy Alexander Yuryevich	1964
Bezzubov Vladimir Alexandrovich	1974
Belyakov Viktor Nikolayevich	1973
Vaulin Vladimir Vasilyevich	1958
Kotlyar Evgeniy Konstantinovich	1958
Motovilov Andrey Vladimirovich	1966
Petrov Oleg Borisovich	1963
Samsonova Elena Yuryevna	1976
Seleznev Stanislav Sergeevich	
Tsuranov Igor Grigoryevich	1964
Sharapov Dmitriy Petrovich	
Shvetsova Marina Vladimirovna	1972

1.2. Information about Issuer's bank accounts

Information about credit institution

Full corporate name: *Open Joint-Stock Company Commercial Bank Urals Financial House, Berezniki Supplementary Office*

Abbreviated corporate name: *JSC JSCB Urals FH, Perm, Berezniki SO*

Registered address: *618400, Perm Region, Berezniki, st. Pyatiletki, 48*

TIN: *5902300072*

BIC: *045773790*

Account number: *40702840200030000002*

Correspondent account number *30101810800000000790*

Account type: *foreign currency*

Information about credit institution

Full corporate name: *Open Joint-Stock Company Commercial Bank Urals Financial House, Berezniki Supplementary Office*

Abbreviated corporate name: *JSC JSCB Urals FH, Perm, Berezniki SO*

Registered address: *618400, Perm Region, Berezniki, st. Pyatiletki, 48*

TIN: *5902300072*

BIC: *045773790*

Account number: *40702810000030000012*

Correspondent account number *30101810800000000790*

Account type: *current*

Information about credit institution

Full corporate name: *Open Joint-Stock Company Commercial Bank Urals Financial House, Berezniki Supplementary Office*

Abbreviated corporate name: *JSC JSCB Urals FH, Perm, Berezniki SO*

Registered address: *618400, Perm Region, Berezniki, st. Pyatiletki, 48*

TIN: *5902300072*

BIC: *045773790*

Account number: *40702978800030000002*

Correspondent account number *30101810800000000790*

Account type: *foreign currency*

Information about credit institution

Full corporate name: *Open Joint-Stock Company Sberbank of Russia, Berezniki branch No. 8405*

Abbreviated corporate name: *JSC Sberbank of Russia, Berezniki branch No. 8405*

Registered address: *618400, Perm Region, Berezniki, st. Yubileynaya, 127*

TIN: *7707083893*

BIC: *045773603*

Account number: *40702840049030100050*

Correspondent account number *30101810900000000603*

Account type: *foreign currency*

Information about credit institution

Full corporate name: *Open Joint-Stock Company Sberbank of Russia, Berezniki branch No. 8405*

Abbreviated corporate name: *JSC Sberbank of Russia, Berezniki branch No. 8405*

Registered address: **618400, Perm Region, Berezniki, st. Yubileynaya, 127**

TIN: **7707083893**

BIC: **045773603**

Account number: **40702978649030100050**

Correspondent account number **30101810900000000603**

Account type: **foreign currency**

Information about credit institution

Full corporate name: **Open Joint-Stock Company Sberbank of Russia, Berezniki branch No. 8405**

Abbreviated corporate name: **JSC Sberbank of Russia, Berezniki branch No. 8405**

Registered address: **618400, Perm Region, Berezniki, st. Yubileynaya, 127**

TIN: **7707083893**

BIC: **045773603**

Account number: **40702810049030110148**

Correspondent account number **30101810900000000603**

Account type: **current**

Information about credit institution

Full corporate name: **Open Joint-Stock Company Sberbank of Russia, Berezniki branch No. 8405**

Abbreviated corporate name: **JSC Sberbank of Russia, Berezniki branch No. 8405**

Registered address: **618400, Perm Region, Berezniki, st. Yubileynaya, 127**

TIN: **7707083893**

BIC: **045773603**

Account number: **40702810249030110799**

Correspondent account number **30101810900000000603**

Account type: **current**

Information about credit institution

Full corporate name: **Open Joint-Stock Company Sberbank of Russia, Solikamsk branch No. 4929**

Abbreviated corporate name: **JSC Sberbank of Russia, Solikamsk branch No. 4929**

Registered address: **618551, Perm Region, Solikamsk, st. Kaliynaya, 130**

TIN: **7707083893**

BIC: **045773603**

Account number: **40702840349160140020**

Correspondent account number **30101810900000000603**

Account type: **foreign currency**

Information about credit institution

Full corporate name: **Open Joint-Stock Company Sberbank of Russia, Solikamsk branch No. 4929**

Abbreviated corporate name: **JSC Sberbank of Russia, Solikamsk branch No. 4929**

Registered address: **618551, Perm Region, Solikamsk, st. Kaliynaya, 130**

TIN: **7707083893**

BIC: **045773603**

Account number: **40702978949160140020**

Correspondent account number **30101810900000000603**

Account type: **foreign currency**

Information about credit institution

Full corporate name: *Open Joint-Stock Company Sberbank of Russia, Solikamsk branch No. 4929*

Abbreviated corporate name: *JSC Sberbank of Russia, Solikamsk branch No. 4929*

Registered address: *618551, Perm Region, Solikamsk, st. Kaliynaya, 130*

TIN: *7707083893*

BIC: *045773603*

Account number: *40702810049160110089*

Correspondent account number *30101810900000000603*

Account type: *current*

Information about credit institution

Full corporate name: *Open Joint-Stock Company Sberbank of Russia, Solikamsk branch No. 4929*

Abbreviated corporate name: *JSC Sberbank of Russia, Solikamsk branch No. 4929*

Registered address: *618551, Perm Region, Solikamsk, st. Kaliynaya, 130*

TIN: *7707083893*

BIC: *045773603*

Account number: *40702810449160110731*

Correspondent account number *30101810900000000603*

Account type: *current*

Information about credit institution

Full corporate name: *Joint-Stock Commercial Bank Bank of Moscow (Open Joint-Stock Company), Berezniki Branch*

Abbreviated corporate name: *JSC Bank of Moscow, Berezniki Branch*

Registered address: *618417, Perm Region, Berezniki, Sovetskaya square, 5*

TIN: *7702000406*

BIC: *045795858*

Account number: *40702810300570000848*

Correspondent account number *30101810100000000858*

Account type: *current*

Information about credit institution

Full corporate name: *Closed Joint-Stock Company Raiffeisenbank, Perm Branch*

Abbreviated corporate name: *JSC Raiffeisenbank, Perm Branch*

Registered address: *614045, Perm, st. Sovetskaya, 72*

TIN: *7744000302*

BIC: *045773882*

Account number: *40702978130100404950*

Correspondent account number *30101810200000000882*

Account type: *foreign currency*

Information about credit institution

Full corporate name: *Closed Joint-Stock Company Raiffeisenbank, Perm Branch*

Abbreviated corporate name: *JSC Raiffeisenbank, Perm Branch*

Registered address: *614045, Perm, st. Sovetskaya, 72*

TIN: *7744000302*

BIC: *045773882*

Account number: **40702840530100404950**
Correspondent account number **30101810200000000882**
Account type: **foreign currency**

Information about credit institution

Full corporate name: **Closed Joint-Stock Company Raiffeisenbank, Perm Branch**
Abbreviated corporate name: **JSC Raiffeisenbank, Perm Branch**
Registered address: **614045, Perm, st. Sovetskaya, 72**
TIN: **7744000302**
BIC: **045773882**

Account number: **40702810230100404950**
Correspondent account number **30101810200000000882**
Account type: **current**

Information about credit institution

Full corporate name: **Open Joint-Stock Company VTB, Perm**
Abbreviated corporate name: **JSC VTB, Perm**
Registered address: **614000, Perm, st. Lunacharskogo, 54**
TIN: **7702070139**
BIC: **045773844**

Account number: **40702810827040000003**
Correspondent account number **30101810400000000844**
Account type: **current**

Information about credit institution

Full corporate name: **Open Joint-Stock Company VTB, Perm**
Abbreviated corporate name: **JSC VTB, Perm**
Registered address: **614000, Perm, st. Lunacharskogo, 54**
TIN: **7702070139**
BIC: **045773844**

Account number: **40702840900270000003**
Correspondent account number **30101810400000000844**
Account type: **foreign currency**

Information about credit institution

Full corporate name: **Open Joint-Stock Company VTB, Perm**
Abbreviated corporate name: **JSC VTB, Perm**
Registered address: **614000, Perm, st. Lunacharskogo, 54**
TIN: **7702070139**
BIC: **045773844**

Account number: **40702978500270000003**
Correspondent account number **30101810400000000844**
Account type: **foreign currency**

Information about credit institution

Full corporate name: **Joint-Stock Commercial Bank ROSBANK (open joint-stock company), Moscow branch**

Abbreviated corporate name: ***OJSC JSCB ROSBANK, Moscow branch***

Registered address: ***119034, Moscow, st. Prechistenka, 40/2, bldg. 1***

TIN: ***7730060164***

BIC: ***044525957***

Account number: ***40702978102410000086***

Correspondent account number ***30101810600000000957***

Account type: ***foreign currency***

Information about credit institution

Full corporate name: ***Joint-Stock Commercial Bank ROSBANK (open joint-stock company), Moscow branch***

Abbreviated corporate name: ***OJSC JSCB ROSBANK, Moscow branch***

Registered address: ***119034, Moscow, st. Prechistenka, 40/2, bldg. 1***

TIN: ***7730060164***

BIC: ***044525957***

Account number: ***40702840902410000071***

Correspondent account number ***30101810600000000957***

Account type: ***foreign currency***

Information about credit institution

Full corporate name: ***Joint-Stock Commercial Bank ROSBANK (open joint-stock company), Moscow branch***

Abbreviated corporate name: ***OJSC JSCB ROSBANK, Moscow branch***

Registered address: ***119034, Moscow, st. Prechistenka, 40/2, bldg. 1***

TIN: ***7730060164***

BIC: ***044525957***

Account number: ***40702810302410000232***

Correspondent account number ***30101810600000000957***

Account type: ***current***

Information about credit institution

Full corporate name: ***Open Joint-Stock Company Perm Joint-Stock Ecoindustrial Commercial Bank
ECOPROMBANK***

Abbreviated corporate name: ***JSC JSCB ECOPROMBANK***

Registered address: ***614045, Perm, st. Ekaterininskaya, 120***

TIN: ***5904002762***

BIC: ***045773707***

Account number: ***40702840600000000041***

Correspondent account number ***30101810000000000707***

Account type: ***foreign currency***

Information about credit institution

Full corporate name: ***Open Joint-Stock Company Perm Joint-Stock Ecoindustrial Commercial Bank
ECOPROMBANK***

Abbreviated corporate name: ***JSC JSCB ECOPROMBANK***

Registered address: ***614045, Perm, st. Ekaterininskaya, 120***

TIN: ***5904002762***

BIC: ***045773707***

Account number: ***40702978200000000041***

Correspondent account number **3010181000000000707**

Account type: **foreign currency**

Information about credit institution

Full corporate name: **Open Joint-Stock Company Perm Joint-Stock Ecoindustrial Commercial Bank
ECOPROMBANK**

Abbreviated corporate name: **JSC JSCB ECOPROMBANK**

Registered address: **614045, Perm, st. Ekaterininskaya, 120**

TIN: **5904002762**

BIC: **045773707**

Account number: **4070281020000000235**

Correspondent account number **3010181000000000707**

Account type: **current**

Information about credit institution

Full corporate name: **Closed Joint-Stock Company UniCredit Bank**

Abbreviated corporate name: **CJSC Unicredit Bank**

Registered address: **109034, Moscow, embankment Prechistinskaya, 9**

TIN: **7710030411**

BIC: **044525545**

Account number: **40702840000010003061**

Correspondent account number **30101810300000000545**

Account type: **foreign currency**

Information about credit institution

Full corporate name: **Closed Joint-Stock Company UniCredit Bank**

Abbreviated corporate name: **CJSC UniCredit Bank**

Registered address: **109034, Moscow, Prechistinskaya embankment, 9**

TIN: **7710030411**

BIC: **044525545**

Account number: **40702810100010158011**

Correspondent account number **30101810300000000545**

Account type: **current**

Information about credit institution

Full corporate name: **Closed Joint-Stock Company UniCredit Bank**

Abbreviated corporate name: **CJSC UniCredit Bank**

Registered address: **109034, Moscow, Prechistinskaya embankment, 9**

TIN: **7710030411**

BIC: **044525545**

Account number: **4070297880010380021**

Correspondent account number **30101810300000000545**

Account type: **foreign currency**

Information about credit institution

Full corporate name: **Closed Joint Stock Company The Royal Bank of Scotland**

Abbreviated corporate name: *CJSC The Royal Bank of Scotland*
Registered address: *103009, Moscow, st. B. Nikitskaya, 17, bldg. 1*
TIN: *7703120329*
BIC: *044525217*

Account number: *40702810500005350956*

Correspondent account number *3010181090000000217*

Account type: *current*

Information about credit institution

Full corporate name: *ING BANK (EURASIA), CJSC (Closed Joint Stock Company)*
Abbreviated corporate name: *ING BANK (EURASIA), CJSC*
Registered address: *127473, Moscow, st. Krasno proletarskaya, 36*
TIN: *7712014310*
BIC: *044525222*

Account number: *40702810500001003780*

Correspondent account number *3010181050000000222*

Account type: *current*

Information about credit institution

Full corporate name: *ING BANK (EURASIA), CJSC (Closed Joint Stock Company)*
Abbreviated corporate name: *ING BANK (EURASIA), CJSC*
Registered address: *127473, Moscow, st. Krasno proletarskaya, 36*
TIN: *7712014310*
BIC: *044525222*

Account number: *40702840800001003780*

Correspondent account number *3010181050000000222*

Account type: *foreign currency*

Information about credit institution

Full corporate name: *ING BANK (EURASIA), CJSC (Closed Joint Stock Company)*
Abbreviated corporate name: *ING BANK (EURASIA), CJSC*
Registered address: *127473, Moscow, st. Krasno proletarskaya, 36*
TIN: *7712014310*
BIC: *044525222*

Account number: *40702978400001003780*

Correspondent account number *3010181050000000222*

Account type: *foreign currency*

Information about credit institution

Full corporate name: *Open Joint-Stock Company NOMOS-BANK, Perm branch*
Abbreviated corporate name: *NOMOS-BANK (OJSC), Perm branch*
Registered address: *614000, Perm Region, Perm, st. Okulova, 27*
TIN: *7706092528*
BIC: *045773885*

Account number: *40702810402700000046*

Correspondent account number *30101810300000000885*

Account type: *current*

Information about credit institution

Full corporate name: *Open Joint-Stock Company NOMOS-BANK, Perm branch*

Abbreviated corporate name: *NOMOS-BANK (OJSC), Perm branch*

Registered address: *614000, Perm Region, Perm, st. Okulova, 27*

TIN: *7706092528*

BIC: *045773885*

Account number: *40702840802700000001*

Correspondent account number *30101810300000000885*

Account type: *foreign currency*

Information about credit institution

Full corporate name: *Open Joint-Stock Company NOMOS-BANK, Perm branch*

Abbreviated corporate name: *NOMOS-BANK (OJSC), Perm branch*

Registered address: *614000, Perm Region, Perm, st. Okulova, 27*

TIN: *7706092528*

BIC: *045773885*

Account number: *40702978002700000003*

Correspondent account number *30101810300000000885*

Account type: *foreign currency*

1.3. Information about Issuer's auditor(s)

Information about the auditor (auditors) approved (elected) for independent audit of the annual financial statements of the Issuer on the basis of the results of the fiscal year ended and of the current year:

Full corporate name: *Limited Liability Company Audit Company Accounting Audit Traditions - Audit*

Abbreviated corporate name: *LLC Audit Company BAT-Audit*

Registered address: *Russia, 614039, Perm, st. Gazety Zvezda, 46, Office 2*

TIN: *5902128939*

OGRN: *1025900520513*

Telephone: *(342) 244-1920*

Fax: *(342) 244-0868*

Email: *info@bat-audit.ru*

Information about license for auditing activities

Holds no auditing license. Member of a self-regulated auditors' organization

Information about membership of the auditor with the self-regulated auditors' organization

Full company name: *Noncommercial Partnership Russian Auditor Board (NCP RAB), self-regulated auditors organization*

Registered address

101000 Russia, Moscow, lane Kolokolnikov, 2/6

Information about auditor's membership with boards, associations and other professional unions (organizations):
Certificate of a member of the Noncommercial Partnership Russian Auditor Board (NCP RAB), self-regulated organization, ORNZ 10205026931; Certificate No. 0475-10 dated May 26, 2006

Financial period for which the auditor has carried out independent audit of the Issuer's book records and financial statements

Year
2006
2007
2008
2009
2010

Factors that may affect the auditor's independence on the Issuer, including information about the presence of material interests between the auditor (the auditor's officers) and the Issuer (the Issuer's officers):

Factors that may affect the auditor's independence on the Issuer, including information about the presence of material interests between the auditor (the auditor's officers) and the Issuer (the Issuer's officers), none

Procedure for selection of the Issuer's auditor

Availability of a procedure for the competitive tender associated with selection of the auditor and its basic conditions:

the procedure for the competitive tender associated with selection of the auditor is not available currently.

The procedure for nomination of the auditor's candidacy for approval by the Meeting of Shareholders (members) inclusive of the management body making the respective decision:

pursuant to the Issuer's Articles of Association, the auditor of the Company is approved by the General Meeting of Shareholders. The matter of approval of the Issuer's auditor is included in the agenda of the General Meeting of Shareholders by the Board of Directors on initiative of the Board of Directors or another person entitled to place matters on the agenda for the Issuer's General Meeting of Shareholders or demand for the holding thereof. A candidate is proposed in compliance with Federal Law No. 208-FZ On Joint-Stock Companies dated December 12, 1995, as amended, or pursuant to the Articles of Association. Proposed candidates shall be considered by Issuer's Board of Directors and included in the agenda of the Annual General Meeting of Shareholders held to approve the auditor.

Information about work performed by the auditor as part of special auditor's tasks:

In the reporting quarter the auditor has provided consultancy services.

The procedure for determining the size of the Auditor's remuneration is described; actual amount of the remuneration paid by the Issuer to the Auditor following the results of each of the last five completed fiscal years, for which an independent audit of book records and financial statements of the Issuer was conducted, is indicated:

the auditor's remuneration is determined by the decision of the Issuer's Board of Directors

2005 – 1,400,000.00 RUB;

2006 – 1,400,000.00 RUB;

2007 – 1,668,800.00 RUB;

2008 – 1,655,000.00 RUB;

2009 - 1,970,000.00 RUB;

2010 - 2,075,000.00 RUB.

Information about deferred and overdue payments for services rendered by the auditor is provided:

no deferred and overdue payments for services rendered by the auditor are available.

Full corporate name: ***Closed Joint-Stock Company Pricewaterhousecoopers Audit***

Abbreviated corporate name: ***JSC PwC Audit***

Registered address: ***Russia, 125047, Moscow, st. Butyrskiy Val, 10***

TIN: ***7705051102***

OGRN: ***1027700148431***

Telephone: ***(495) 967-6000***

Fax: ***(495) 967-6001***

Email: ***info@pwc.ru***

Information about license for auditing activities

Name of licensing authority: ***The Ministry of Finance of RF***

Number: ***E000376***

Date of issue: ***20.05.2002***

Date of expiry: ***20.05.2012***

Information about membership of the auditor with the self-regulated auditors' organization

Full company name: ***Self-regulated Auditors Organization Noncommercial Partnership Audit Chamber of Russia (SRO NP ACR)***

Registered address

105120 Russia, Moscow, lane Syromyatnicheskiy, 3/9, bldg. 3

Information about auditor's membership in boards, associations and other professional unions (organizations):

Noncommercial Partnership - Audit Chamber of Russia, SRO NP ACR

Fiscal period for which the auditor has carried out independent audit of the Issuer's book records and financial statements

Year
2003
2004
2005
2006
2007
2008
2009
2010

Factors that may affect the auditor's independence on the Issuer, including information about the presence of material interests between the auditor (the auditor's officers) and the Issuer (the Issuer's officers):

Factors that may affect the auditor's independence on the Issuer, including information about the presence of material interests between the auditor (the auditor's officers) and the Issuer (the Issuer's officers), none

Procedure for selection of the Issuer's auditor

Availability of a procedure for the competitive tender associated with selection of the auditor and its basic conditions:

Auditor's candidacy is approved by the General Meeting of Shareholders at the suggestion of the Board of Directors and pursuant to recommendations of the Audit Committee of the Board of Directors based on review of auditors' proposal.

The procedure for nomination of the auditor's candidacy for approval by the meeting of shareholders (members) inclusive of the management body making the respective decision:

Pursuant to the laws of the Russian Federation, the decision of approval of candidacy of the auditor of consolidated financial statements is made by the General Meeting of Shareholders.

Information about work performed by the auditor as part of special auditor's tasks:

In the reporting quarter the auditor has performed special auditor's tasks, including reviews and consistent procedures

The procedure determining the size of the Auditor's remuneration is described: actual amount of the remuneration paid by the Issuer to the Auditor following the results of each of the last five completed fiscal years, for which an independent audit of book records and financial statements of the Issuer was conducted, shall be indicated:

the auditor's remuneration is determined based on the contract

2006 – 352,700.00 US Dollars;

2007 – 372,000.00 US Dollars;

2008 – 13,700,000.00 Russian rubles;

2009 - 352,390.00 US Dollars;
2010 – 320,000.00 US Dollars.

Information about deferred and overdue payments for services rendered by the auditor is provided:
no deferred and overdue payments for services rendered by the auditor are available.

1.4. Information about Issuer's appraiser(s)

Full name *Sitnikov Artem Dmitrievich*

The Appraiser has been engaged based on legal entity labor agreement

Telephone: (495) 660-5992

Fax: (495) 660-5992

Email: *asitnikov@fcg.su*

Data on the legal entity the appraiser has entered into a labor contract with

Full corporate name: *Limited Liability Company Financial Consulting Group/FCG*

Abbreviated corporate name: *LLC Financial Consulting Group*

Registered address: *Russia, 113393, Moscow, st. Akademika Pilyugina, 12*

TIN: *7736549699*

OGRN: *1067759961422*

Information about membership of the appraiser with the self-regulated appraisers' organization

Full company name: *Noncommercial Partnership Appraiser Society SMAO*

Registered address

Russia, 125315, Moscow, Leningradskiy prospekt, 74A

Date of registration of the appraiser in the self-regulated appraisers organization register: *22.04.2011*

Registration number: *3317*

Information about appraisal services provided by this appraiser:

Appraisal services for business and assets of the Issuer.

Full name *Leman Nikolay Ruongovich*

The Appraiser has been engaged based on legal entity labor agreement

Telephone: (495) 660-5992

Fax: (495) 660-5992

Email: *nleman@fcg.su*

Data on the legal entity the appraiser has entered into a labor contract with

Full corporate name: *Limited Liability Company Financial Consulting Group/FCG*

Abbreviated corporate name: *LLC Financial Consulting Group/FCG.*

Registered address: *Russia, 113393, Moscow, st. Akademika Pilyugina, 12*

TIN: *7736549699*

OGRN: *1067759961422*

Information about membership of the appraiser in self-regulated appraisers' organizations

Full company name: *Noncommercial Partnership Soobshchestvo Spetsialistov Otsenshchikov SMAO*

Registered address

Russia, 125315, Moscow, Leningradskiy prospekt, 74A

Date of registration of the appraiser in the self-regulated appraisers organization register: *22.04.2011*

Registration number: *3318*

Information about appraisal services provided by this appraiser:

Appraisal services for business and assets of the Issuer.

1.5. Information about Issuer's consultants

No financial consultants have been engaged by the Issuer.

1.6. Information about other quarterly report signatories

Full name *Zotova Svetlana Grigoryevna*

Year of birth: *1962*

Main employment:

Organization: *Open Joint-Stock Company Uralkali*

Title: *Senior Accountant*

II. Main Information about Issuer's Financial & Economic Situation

2.1. Indexes of Issuer's financial and economic activity

Unit: *thou. RUB*

Name of indicator	2010, 9 months	2011, 9 months
Value of Issuer's net assets	43,959,391	98,814,583
Relation of net profit to capital and reserves, %	50.47	116.98
Relation of total short-term liabilities to capital and reserves, %	5.84	31.63
Coverage of payments on debt service, %	164.83	90.54
Level of debts overdue, %	0.71	0.14
Turnover of accounts receivable, times over	4.09	3.93
Share of dividends in profits, %	0	0
Labor productivity, thou. RUB per capita	4,431.86	3,983.1
Ratio of depreciation to gains, %	8.24	6.43

The method recommended by the Provision on Disclosure of Information by the Issuers of Issuable Securities as approved by the Decree No. 06-117/n3-n of the FFMS of Russia of October 10, 2006 On Disclosure of Information by the Issuers of Issuable Securities, was used to calculate the values.

The value of the net assets has been calculated in compliance with the procedure for assessment of joint-stock company net asset assessment approved by Order of the Ministry of Finance of Russia No. 10H and FFMS pf Russia No. 03-6/n3 dated January 29, 2003.

Analysis of the Issuer's solvency and financial situation based on the economic analysis of the change in the values specified:

The Net Assets parameter allows assessing Issuer's level solvency. As of September 30, 2011 the net asset value had increased as compared to the same term of the previous reporting period by 124.79% and amounted to 98,814,583 thou RUB.

The Relation of Net Profit to Capital and Reserves & Relation of Total Short-term Liabilities to Capital and Reserves characterize dependability of the Issuer on borrowed funds and determine creditors' risks. As of September 30, 2011, the values are 116.98% and 31.63%, respectively.

The Coverage of Payments on Debt Service parameter shows adequacy of Issuer's own sources in terms of the covering of its liabilities payable in the reporting period. As of September 30, 2011, the value is 90.54%.

The Level of Debts Overdue (in excess of 12 months) describes Issuer's financial situation. As of September 30, 2011, the value is 0.14%.

The Turnover of Accounts Receivable reflects the value of profits from sales in excess of accounts receivable. As of September 30, 2011, turnover ratio is 3.93.

The Labor Productivity parameter describes production output per worker. As of September 30, 2011, labor productivity is 3,983.10 thou RUB per capita.

As of September 30, 2011, depreciation to gains ratio is 6.43%.

Analysis of the given financial and economic parameters shows that the Issuer's financial situation is stable, and the Issuer remains solvent.

2.2. Issuer's market capitalization

The market value of the shares was calculated according to the Procedure of Calculation of Market Value of Securities, the estimated price of the securities and the limits of the securities market price fluctuations approved by the Resolution of the Federal Financial Markets Service of Russia No. 03-52/nc dated December 24, 2003.

Indicator	3 quarter 2011
Market capitalization, RUB	713,995,445,422.80005

Information about the trade manager on the securities market on the basis of whose information the market capitalization value shall be calculated, and any other additional information about securities circulation at the discretion of the Issuer:

Open Joint-Stock Company RTS Stock Exchange

2.3. Issuer's liabilities

2.3.1. Payables

Structure of Issuer's accounts payable

9 months 2011

Unit: *thou. RUB*

Account payable description	Payment date	
	Up to 1 year	Over 1 year
Accounts payable to suppliers and contractors	2,173,399	
including overdue amounts	71,552	x
Accounts payable to personnel	222,320	
including overdue amounts		x
Indebtedness to budget and extra-budgetary institutions	1,147,480	
including overdue amounts		x
Credits	5,934,742	76,575,790
including overdue amounts		x
Loans, total	600,000	6,267,123
including total overdue payments		x
including bonded loans		7
including overdue bonded loans		x
Other accounts payable	21,166,285	1,500,908
including overdue amounts		x
Total	31,244,226	84,343,821
including overdue	71,552	x

In terms of overdue payments, including those under credit and loan contracts, and on debt securities (bonds, notes, others), reasons for default on obligations and consequences to have taken place or that may take place in the future on the Issuer's part due to default on obligations shall be specified, including sanctions imposed on the Issuer, as well as (expected) term for payment of the accounts payable:

Overdue accounts payable result from the updating of the bank details required for payment of invoices made out, or absence of the complete set of documents necessary for payment.

Under certain contracts payment shall be made upon the signing of acceptance certificates not presented by counterparts as of the reporting date.

No sanctions imposed on the Issuer are provided by the contracts.

Overdue accounts payable shall not be deemed overdue loan (credit) payments, as specified below. The Issuer is to settle the accounts payable in the normal course of business as far as the reasons for indebtedness are removed.

Creditors whose share is at least 10 percent of the whole amount of accounts payable

Full corporate name: ***Closed Joint-Stock Company UniCredit Bank***

Abbreviated corporate name: ***JSC UniCredit Bank***

Registered address: ***Russia, 119034, Moscow, embakment Prechistenskaya, 9***

TIN: ***7710030411***

OGRN: ***1027739082106***

Amount of accounts payable, RUB: ***7,968,775,000***

Size and conditions of overdue accounts payable (interest rate, penalties):
Accounts payable are not overdue.

Creditor is the Issuer's affiliated person: ***No***

Full corporate name: ***Societe Generale Bank***

Abbreviated corporate name: ***Societe Generale Bank***

Registered address: ***France, 75009, Paris, Boulevard Haussmann 29***

Non-resident of RF

Amount of accounts payable, RUB: ***7,203,772,000***

Size and conditions of overdue accounts payable (interest rate, penalties):
Accounts payable are not overdue.

Creditor is the Issuer's affiliated person: *No*

Full corporate name: *Closed Joint-Stock Company Raiffeisenbank, Perm Branch*

Abbreviated corporate name: *JSC Raiffeisenbank, Perm Branch*

Registered address: *614045, Perm, st. Sovetskaya, 72*

TIN: *7744000302*

OGRN: *1027739326449*

Amount of accounts payable, RUB: *6,375,020,000*

Size and conditions of overdue accounts payable (interest rate, penalties):

Accounts payable are not overdue.

Creditor is the Issuer's affiliated person: *No*

Full corporate name: *Uralkali Trading (Gibraltar) Limited*

Abbreviated corporate name: *Uralkali Trading (Gibraltar) Limited*

Registered address: *Gibraltar, 831 AB Europot*

Non-resident of RF

Amount of accounts payable, RUB: *6,267,116,000*

Size and conditions of overdue accounts payable (interest rate, penalties):

Accounts payable are not overdue.

Creditor is the Issuer's affiliated person: *Yes*

The Issuer's share in the charter capital of the entity, %: *0*

The entity's share in the charter capital of the Issuer, %: *0*

Fraction of the Issuer's ordinary shares held by the entity, %: *0*

Full corporate name: *Open Joint-Stock Company Sberbank of Russia*

Abbreviated corporate name: *OJSC Sberbank of Russia*

Registered address: *Russia, 117997, Moscow, st. Vavilova, 19*

TIN: *7707083893*

OGRN: *1027700132195*

Amount of accounts payable, RUB: *12,000,000,000*

Size and conditions of overdue accounts payable (interest rate, penalties):

Accounts payable are not overdue.

Creditor is the Issuer's affiliated person: *No*

Full corporate name: *Open joint-stock company VTB Bank branch*

Abbreviated corporate name: *Open joint-stock company VTB Bank branch*

Registered address: *614045, Perm, st. Lunacharskogo, 54*

TIN: *7702070139*

OGRN: *1027739609391*

Amount of accounts payable, RUB: *8,654,200,000*

Size and conditions of overdue accounts payable (interest rate, penalties):

Accounts payable are not overdue.

Creditor is the Issuer's affiliated person: *No*

Full corporate name: *Open Joint-Stock Company Sberbank of Russia, West-Urals Bank*

Abbreviated corporate name: *Open Joint-Stock Company Sberbank of Russia, West-Urals Bank*

Registered address: *Perm, st. Ordzhonikidze, 4*

TIN: *7707083893*

OGRN: **1027700132195**

Amount of accounts payable, RUB: **9,000,000,000**

Size and conditions of overdue accounts payable (interest rate, penalties):

Accounts payable are not overdue.

Creditor is the Issuer's affiliated person: **No**

Full corporate name: **UniCredit Bank AG**

Abbreviated corporate name: **UniCredit Bank AG**

Registered address: **D-81925, Munich, Arabellastrasse, 14**

Non-resident of RF

Amount of accounts payable, RUB: **31,078,223,000**

Size and conditions of overdue accounts payable (interest rate, penalties):

Accounts payable are not overdue.

Creditor is the Issuer's affiliated person: **No**

2.3.2. Issuer's credit history

Discharge of the Issuer's obligations in accordance with credit agreements and/or loan agreements in force during the last 5 completed fiscal years or for each completed fiscal year, if the Issuer has been operating less than 5 years, and those in force at the end date of the reporting quarter, the amount of principal debt for which is 5 and more percent of the book value of assets of the Issuer as of the date of the last completed financial quarter preceding the conclusion of the relevant agreement, as well as other credit agreements and/or loan agreements, which are deemed to be essential for the Issuer.

If the Issuer provided issue of bonds, discharge of the Issuer's obligations for each bond issue is described, where the aggregate face value is 5 percent or more of the book value of assets of the Issuer on the date of the last completed quarter prior to the state registration of the report on issue of bonds, and in the case where the placement of the bonds has not been completed or the state registration of the report on the issue of bonds is not made for other reasons - on the date of the last completed quarter prior to the state registration of the issue of bonds.

Liability	Creditor/lender	Principal amount	Currency	Repayment date	Overdue liabilities in terms of repayment of the principal amount and/or interest, overdue period, days
Credit	European Bank of Reconstruction and Development	0	USD	7 years/12.12.2010	No
Credit	European Bank of Reconstruction and Development	0	USD	4 years/20.12.2008	No
Credit	CJSC "ABN AMRO Bank A.O."	0	USD	2 years/20.03.2008	No
Credit	JSC International Moscow Bank	0	USD	2 years/29.03.2008	No
Credit	JSC UniCredit Bank	0	USD	3 years/02.05.2010	No
Credit	JSC Bank of Moscow	0	USD	1.6 year/12.06.2008	No
Credit	Joint-Stock Commercial Sberbank of the Russian Federation	0	USD	1 year/18.04.2008	No

	(Open Joint-Stock Company), Sberbank Berezniki Branch No. 4805				
Credit	Joint-Stock Commercial Sberbank of the Russian Federation (Open Joint-Stock Company), Sberbank Berezniki Branch No. 4805	0	USD	1 year/19.05.2008	No
Credit	JSC UniCredit Bank	0	USD	3 years/28.11.2010	No
Credit	Joint-Stock Commercial Sberbank of the Russian Federation (Open Joint-Stock Company), Sberbank Berezniki Branch No. 4805	0	USD	1 year/09.01.2009	No
Credit	Joint-Stock Commercial Sberbank of the Russian Federation (Open Joint-Stock Company), Sberbank Berezniki Branch No. 4805	0	USD	1 year/05.02.2009	No
Credit	JSC Royal Bank of Scotland	0	USD	3 years/18.06.2011	No
Credit	Societe Generale Bank	0	USD	3 years/04.04.2011	No
Credit	Joint-Stock Commercial Sberbank of the Russian Federation (Open Joint-Stock Company), West-Urals Bank, Sberbank Berezniki Branch No. 4805	0	USD	3 years/22.04.2010	No
Credit	CJSC "ABN AMRO Bank A.O."	0	USD	3 months/20.05.2008	No
Credit	Joint-Stock Commercial Sberbank of the Russian Federation (Open Joint-Stock Company), West-Urals Bank, Sberbank Berezniki Branch	0	USD	3 years/21.05.2012	No

	No. 4805				
Credit	JSC UniCredit Bank	0	USD	1.5 year/19.05.2011	No
Credit	Societe Generale Bank	26,000,000	USD	3 years/23.10.2012	No
Credit	Joint-Stock Commercial Sberbank of the Russian Federation (Open Joint-Stock Company), West-Urals Bank, Sberbank Berezniki Branch No. 4805	0	USD	1 year/10.12.2010	No
Credit	Closed Joint-Stock Company Raiffeisenbank, Perm Branch	0	USD	2 years/05.03.2012	No
loan	Uralkali Trading (Gibraltar) Limited Company	130,000,000	USD	2 years/21.07.2012	No
Credit	Closed Joint-Stock Company Raiffeisenbank, Perm Branch	200,000,000	USD	4 years/27.04.2015	No
Credit	JSC UniCredit Bank	250,000,000	USD	3.8 years/22.08.2014	No
Credit	JSC UniCredit Bank	50,000,000	USD	3 years/17.08.2013	No
Credit	Societe Generale Bank	200,000,000	USD	5 years/04.08.2016	No
Credit	UniCredit Bank AG	975,000,000	USD	5 years/21.09.2016	No
Credit	OJSC Sberbank of Russia	12,000,000,000	RUB	2 years/21.02.2013	No
Credit	JSC VTB Bank, Perm Branch	5,704,200,000	RUB	1 year/08.08.2012	No
Credit	JSC VTB Bank, Perm Branch	2,950,000,000	RUB	2 years/18.08.2012	No
Credit	OJSC Sberbank of Russia, West-Urals Bank	9,000,000,000	RUB	5 years/14.09.2016	No

2.3.3. Issuer's liabilities out of collateral to third parties

Unit: *rub.*

Name of indicator	2011, 9 months
Total amount of Issuer's liabilities out of collateral provided by the same	61,391,122,000
including total amount of third	37,994,465,

party liabilities under which the Issuer has provided to third parties security, including in form of pledge or guarantee	000
---	-----

Issuer's liabilities of collateral provided to third parties from the beginning date of the current fiscal year to the end of the reporting quarter, including in form of pledge or guarantee making up at least 5 percent of the balance sheet cost of Issuer's assets as of the date of the last completed reporting period prior to the provision

The above circumstances have not been present in the reporting period

2.3.4. Other liabilities of the Issuer

The Issuer had no other liabilities which are not reflected in its balance sheet and which can materially affect the financial position of the Issuer, its liquidity, sources of financing and the terms of their use, results of activity, and expenses

2.4. Objectives of emissions and aRegistered address of assets yielded by placement of issued securities

No securities have been issued in the reporting quarter by subscription

2.5. Risks of acquisition of issued securities already placed/being placed

Issuer's policy in the sphere of risk management:

Issuer's policy in the sphere of risk management:

Investments in Issuer's securities are associated with a certain level of risks. Therefore, prior to any investment decisions potential investors must carefully investigate into the risks factors below. Each of the factors may have an adverse effect on Issuer's financial situation and fulfillment by the Issuer of obligations on securities.

Issuer's policy in the sphere of risk management:

The Issuer strives to effectively manage risks to ensure financial status stability, business development and Issuer's mission realization strategy in compliance with modern production and management quality standards with best consideration of interests of all interested parties.

JSC Uralkali takes into account business risks and internal/external uncertainty factors that may affect Issuer's performance in the future. Risk management ensures short-term and long-term predictability of Issuer's activities and potential loss minimization.

The Issuer refers certain risks to minor risks, still realizing that they may be substantial in the future.

2.5.1. Sector risks

Domestic market:

In the Russian domestic market potash chloride is mainly used as a raw material for production of complex and compound fertilizers and other chemical products (about 80% of the domestic market) and also as a component for production of drilling mud at oil-producing enterprises and as one-component fertilizer for applying into the soil. potash chloride in small amount is also used in nonferrous metallurgy and food industry.

The volume of potash chloride (in physical terms), shipped for the domestic market in the III quarter of 2011, is 48% more than the volume shipped for the domestic market in the II quarter of 2011 and 2.7 times more compared to the corresponding period of 2010.

Prospects for potassium and other mineral fertilizers consumption growth in the Russian agricultural production in 2011 remain the same due to the great attention of the Government of the Russian Federation. In particular, according to the State program of agriculture development and agricultural products, raw materials and food products markets regulation for 2008-2012, it is planned to subsidize a share of expenses on mineral fertilizers purchase from the Federal budget. Pursuant to the government program it is planned to allocate 4.95 billion rubles for purchasing mineral fertilizers in 2011. In accordance with the projection of this program the quantity of required mineral fertilizers for applying in 2011 amounts to 2.7 million tons (in terms of 100% active substances) that is 8% more than planned performance of applying mineral fertilizers into the soil in 2010.

Foreign market:

The main consumers of potash fertilizers in the world are China and the countries of South-East Asia and Latin America. Swings of demand in these markets influence a worldwide balance of supply and demand.

Moreover, a demand for potash fertilizers is also determined by macroeconomic factors such as change of world population, quantity of fertile land per capita and growth in income. Adverse change of these parameters can have a negative impact on the Issuer's activity.

A change of situation in the agricultural markets can have a negative impact on demand for potash fertilizers. As the main use of the Issuer's product is the use as a fertilizer by the growers of agricultural produces so any factors influencing a rate of production of agricultural produces and also a kind of manufactured produces can contribute to a reduction of demand for potash fertilizers that can have a negative impact on the Issuer's financial condition and operating results.

Further development of the farming industry based on the use of organic fertilizers can lead to a reduction of demand for potash fertilizers. Development of the farming industry based on the use of organic fertilizers has begun recently mainly because of the state financing, negative social attitude to the use of pesticides, concerns related to the quality of food products, environmental conditions and other reasons. Reduction of demand for potash fertilizers as a result of development of agriculture based on the use of organic fertilizers can have a considerable negative effect on the Issuer's financial condition and operating results.

The world market of potash fertilizers is characterized by a limited quality of large manufacturers, each competes with the Issuer. Such competitors can have certain advantages over the Issuer, such as strategic partnership with the main purchasers of the production, access to cheaper sources of financing, access to more developed profitable markets and so on. If the Issuer's competitors have any of the above-stated advantages, it can have a considerable negative effect on the Issuer's financial condition and operating results.

Potential new members of the potash fertilizer market can weaken the Issuer's current competitive position. In spite of the fact that the high cost and considerable time cost for construction of new mines and processing plants represents a significant barrier for entry into the market of potash fertilizers production, new market members can obtain access to unexplored reserves or more cost-effective extraction methods of the explored reserves. Appearance of new members of the potash fertilizer market can have a considerable negative effect on the Issuer's financial condition and operating results.

Failure to predict a future seasonal demand for fertilizers can cause a surplus stock of the product or its shortage. Currently, the Issuer seeks to control seasonality of a demand by sale of products in different markets in different time, thereby the Issuer ensures a relative uniformity of sale level during a year. However, if this Issuer's strategy is impossible for any reason, the Issuer will run a risk to have a surplus stock of the product or its shortage. Surplus stock of the product or its shortage has a special meaning related to potash fertilizers due to their relatively short acceptable shelf life.

According to analytics, the year of 2011 will be characterized by further recovery of potash fertilizer market. According to some estimates the growth of worldwide demand for potash chloride in 2011 will reach 6%-10% compared with the level of 2010.

The volume of potash chloride sales (in physical terms) for export in the III quarter of 2011 increased 2.2 times against the volume of sales in the corresponding period of 2010. While the volume of export supply in the III quarter of 2011 increased by 55% compared to the II quarter of 2011.

Change of the customs regulation of the countries – receivers of fertilizers can also have a negative impact on the Issuer's activity.

1. Risks related to monopolized markets of energy resources, rail traffic and other goods and services

Outrunning growth of tariffs for products and services of natural monopolies can lead to considerable growth of expenses and deterioration of products competitiveness.

The Issuer reduces the risk related to growth of prices for energy resources by using its own power supply, adaptation of the production from using liquid energy sources to using natural gas. The Issuer also constantly optimizes its traffic streams. JSC Uralkali has its own fleet of freight cars sufficient to ensure uninterrupted product delivery, and the fleet is modernized on a regular basis; in 2003, JSC Baltic Bulk Terminal began its operations in Saint Petersburg (a subsidiary of the Issuer) for transfer the Issuer's products for export.

At the present time JSC Uralkali maintains strong relations with foreign suppliers, however, to increase availability of shipping and to reduce a risk of failure the Issuer is actively searching for additional sources of imported materials, in particular between representative offices of famous foreign enterprises in the Russian Federation. The said measures are aimed at shortening the period of manufacturing and supply and redistributing the risks associated with scope of supply, customs clearing and shipment between a supplier and buyer.

2. Risks related to possible price change of raw materials and services used by the Issuer in its activity

Domestic market:

Risks related to price increase for raw materials are acceptable. The prices mainly change within the planned rate of inflation. To reduce the risk of price increase the raw materials are purchased by holding of a competitive tender and request of quotations. Manufacturers are preferred. Nevertheless, there is a risk of price increase above the rate of inflation for the goods produced by monopolists. JSC Uralkali together with marketing firms conducts a market research for searching analogues for the goods produced by monopolists.

The most important for the production process high-quality raw materials are purchased right on time from the accredited suppliers. These measures allow not only to reduce purchase prices but also to supply the production with the high quality raw materials. We permanently search for new competitive suppliers. We use electronic trading facilities for purchasing. This permits to maintain a necessary level of competitiveness.

Foreign market:

There are risks related to price increase for raw materials purchased in the foreign market, including: economic (such as rise in the dollar USA, euro against ruble; price increase for imported metal goods, including copper, steel; changes of the market situation due to the second crisis wave); political risks (wars, disorders, public disturbances) and other risk-contributing factors.

At the present time JSC Uralkali maintains strong relations with foreign suppliers, however, to increase availability of shipping and to reduce a risk of failure the Issuer is actively searching for additional sources of imported materials, in particular between representative offices of famous foreign enterprises in the Russian Federation. The said measures are aimed at shortening the period of manufacturing and supply and redistributing the risks associated with scope of supply, customs clearing and shipment between a supplier and buyer.

To diversify risks related to price increase for primary materials (metal goods, reagents, chemical products, spare parts to imported appliances) the Issuer works with a wide range of foreign suppliers.

The risk of import taxes increase is also considerable; it will cause the necessity to use Russian raw materials or to increase prices for manufactured products.

4. Risks related to possible price change of the Issuer's goods and/or services

Domestic market:

In amicable agreement approved by the decree of the Ninth Arbitration Appeal Court dated March 13, 2008 the Issuer and the Federal Antimonopoly Service determined the price formula for supply of fertilizers to the domestic market. To calculate the price according to the formula a price for the market with the lowest price (in accordance with the definition given in the amicable agreement) is a calculating price for potash chloride. The determined formula of the price is valid for 5 years and can be prolonged for the same term.

In accordance with the Rules of non-discriminated access to purchasing potash chloride when it is delivered to the manufacturers of complex mineral fertilizers developed by the Federal Antimonopoly Service of Russia, from January 1, 2011 to January 1, 2013 the manufacturers of potash chloride are recommended to deliver produces to Russian manufacturers of complex mineral fertilizers at the lowest export price, the rate of which is subject to determine quarterly. In the third quarter of 2011 JSC Uralkali fixed the price at the rate of 6,968.79 rubles for a ton of potash chloride (FCA, excluding VAT, without package) for delivering to Russian manufacturers of complex mineral fertilizers. To support Russian agricultural manufacturers the contracts stipulate a bonus to manufacturers of complex mineral fertilizers for the volume of potash chloride purchased for production of fertilizers delivered to domestic market.

The Issuer, fulfilling the conditions of the Agreement signed between Russian Fertilizers Producers Association and Agroindustrial Union of Russia on interaction to meet the demands of manufacturers of agricultural commodities of Russian agroindustrial complex for mineral fertilizers in 2008-2012, has determined the ceiling price for delivering potash fertilizers to Russian agricultural producers (for applying into the soil) in 2011 at the rate of 4,250 rubles for ton (FCA, excluding VAT, without package).

Foreign market:

According to analytics the year of 2011 will be characterized by further recovery of potash fertilizer market. According to some estimates the growth of worldwide demand for potash chloride in 2011 will reach up to 6%-10% compared with the level of 2010.

The price for potash fertilizer considerably depends on supply in the market of potash fertilizers and also on the production level and oversupply, as well as increased level of potash fertilizer production can have a negative impact on the Issuer's activity.

5. Risks related to mining operations performed by the Issuer

The most important factor posing potential danger for people, equipment, factory buildings, engineering and dwelling constructions and also for environment is mining operations. In particular, there are the following risks related to the mining operations performed by the Issuer:

- Inundation;
- Subsidence of soil surface, rock fall, formation of limestone sinks;
- Underground fires and explosions including those caused by combustible gases;
- Rock and gas outburst;
- Other emergencies and circumstances arising during drilling, blasting workings, ore extraction and processing;
- Earthquake activity.

If any of the above-stated risks arises, it can have a considerable negative impact on the Issuer's business activity, its financial status and operating activities.

One of the peculiarities of the mining operations is that they are as a rule related to nonstandard conditions and characterized by a high degree of individuality. The causes of risk arising can accumulate gradually (during several years or even several tenths of years), while a danger can remain for a long period of time even after taking necessary actions. Some phenomena in the interior of the earth happen suddenly and are explosive. Risks are always present in mining operations; potential risk is appraised during the project stage and during the conduct of the operations as well by statutory, monitoring explorations and rock mass examinations. The works in these directions are constantly carried out by the specialists of JSC Uralkali and specialized organizations. The most important factors reducing these risks are:

- Comprehensive monitoring of geological environment;

- Scientific assessment and rationale for safe mining operations;
- Technical serviceability of the equipment, control systems and alarms, to enable detection of accidents at the initial stage;
- Service personnel's compliance with regulations and rules of safe operation of the equipment, and production discipline;
- Availability of financial and material resources for prevention, containment and mitigation of the accident;
- Readiness of the service personnel, special services and departments to provide containment and mitigation of the accident.

Maintenance of safe production allows the company to reduce a risk of accident conditions and operate fixedly.

The results of stock and resources analysis made by JSC Uralkali can slightly differ from a real quantity of stock and resources to be obtained by JSC Uralkali. Fluctuations of the market and change of capital and working costs can make development of some reserves and operation unprofitable.

The results of available resources analysis made by JSC Uralkali indicate a quantity of mineral raw materials that can be obtained profitably and be enriched by recovering mineral salts in present and anticipated conditions and in case of a prolongation of certain licenses. However, an exploration is a subjective process of estimation of mineral reserves that cannot be measured exactly. Besides, a precision of any reserves estimation depends on a quality of initial data, engineering and geologic interpretations and conclusions.

Fluctuations of the mineral market, reduction of volume of mineral extraction, cost development due to exchange inflation and other factors can make development of known reserves with a low mineral content unprofitable and eventually lead to inventory revaluation that can have a considerable negative impact on the Issuer's business activity, its financial status, prospects and operating activities.

2.5.2. Country and Regional Risks

In the event of any of the risks stated below the Issuer shall take all possible measures to minimize adverse effects. The taken measures will depend on peculiarities of the situation in each specific case. The Issuer cannot guarantee that the actions taken to get over negative changes can remedy the situation because the specified factors are out of the Issuer's control.

In case of political or economic instability in Russia or in any specific region that might have an adverse impact on the Issuer's activity and profit, the Issuer shall take a number of anti-crisis management measures in order to mobilize activity and decrease as much as possible the adverse impact of the political or economic situation in the country or in the region.

Nevertheless, in case of a negative impact of the country and regional changes on the Issuer's activity, the Issuer is taking the following general measures to maintain the Issuer's activity:

- To take measures intended to assure workers' creature comforts and the Issuer's working capacity;
- To maintain permanent assets to the extent possible until the situation changes for the better;
- To optimize expenses;
- To reconsider an investment program.

1. Risks related to the political and economic situation in the country and in the region where the Issuer is registered as a taxpayer and/or undertakes its main activity

The Issuer's country risks are determined by social, political and economic risks appropriate for Russia and international financial rating of Russia that are out of the Issuer's control.

In recent years positive changes in social spheres has taken place in Russia – political stability has been achieved, some economic reforms have been implemented.

The economies of the developing countries, including the economy of the Russian Federation, considerably depend on a business environment of the developed markets and in case of money stock outflow from the developing markets their rate of economic growth will decrease essentially. The possibility of economic destabilization in Russia caused by a fall in oil prices cannot be totally discounted.

Stability and development of the Russian economy mainly depend on effectiveness of the economic measures taken by the government of the Russian Federation. The government has not yet completed reforms in banking, judicial, taxation and administrative systems. Any of the risks stated below that the Russian economy was subject to in the past can have a considerable effect on the investment climate of Russia and the Issuer's activity. In the past the Russian economy suffered from the following negative phenomena:

- Heavy drop of the gross domestic product;
- Hyperinflation;
- Instability of the currency;
- High government debt in relation to the gross domestic product;
- Weak banking system providing limited liquidity support to Russian enterprises;
- High percent of unprofitable enterprises continuing their activity due to deficiency of an effective bankruptcy procedure;
- Wide use of inter-scoring schemes and nonmonetary methods of payment in commercial transactions;
- Stable capital outflow;
- High growth of full and partial unemployment;
- Low living standards of a considerable part of the population.

One cannot guarantee that the positive trends of the Russian economy of the recent years including a growth of gross domestic product, a relative stability of the ruble and decrease in the inflation rate will be preserved in the future. Moreover, the second wave of the world economic crisis, fluctuations of the world oil and gas prices, the rise of the real rate of the ruble against the US dollar and also the consequences of monetary policy extenuation and other factors can have an adverse effect on the Russian economy and the Issuer's activity in future.

The Russian economy is not protected from market falls and slowdown of economic development in other countries. As it have already happened in the past, financial problems or tightened perception of investments risks in the countries with the developing economy can reduce foreign investment volume in Russia and have an adverse effect on the Russian economy. Moreover, considering that Russia produces and exports a large volume of gas and oil, other energy and natural resources, the Russian economy is especially vulnerable to a change of world prices for raw materials, while a fall of such prices can slowdown the development of the Russian economy. These events can essentially limit the Issuer's access to the capital markets.

The Issuer exports the products to different countries, that is why political and economic situation in these countries also can have a considerable impact on the Issuer's activity. In particular, a policy pursued by governments of the countries importing potash chloride can considerably influence the Issuer's activity in case of:

- change of government composition of the country importing potash chloride;
- pursuing of protectionist policy to support local manufacturers of potash fertilizers;
- closer economic and political relations with other countries exporting potash fertilizers;
- preference of other kinds of fertilizers to potash fertilizers;
- a tendency to support competitiveness;
- rotation of potash fertilizer suppliers to maintain a solid market position;
- increased quantity of potash fertilizer stock to maintain a solid market position.

Any of the above-stated factors can reduce a demand for potash fertilizers that can have a considerable negative effect on the Issuer's financial condition and operating results.

Risks in connection with carrying out of the activities in the developing countries are firstly related to the fact that these markets and the legislation regulating them are subject to frequent and sudden changes, thus the information about these markets contained in this quarterly report quickly loses its applicability. Moreover, the developing markets in a greater degree are subject to different financial crises that can have a considerable negative effect on the Issuer's financial condition and operating results.

2. Risks related to geographic and climatic characteristics

Risks related to geographic and climatic characteristics, in Issuer's opinion, are not important for the Issuer. JSC Uralkali is registered as a taxpayer and undertakes its main activity in Berezniki of the Perm Region that belongs to the Volga Federal District.

JSC Uralkali is located in the region that is characterized by the temperate continental climate with a long and moderately dry winter. Long-term average annual precipitation is 745 mm. The average thickness of snow cover is 45 cm. A stable snow period lasts from October 25 to the middle of April. A monthly average wind speed ranges 2.3 – 6.0 m/s. According to the seismic risk-zoning of the Russian Federation, Berezniki is not seismically dangerous, but in the early there were some occurrences of seismic activity, the nature of these phenomena is not still clear.

A social and economic situation of the Perm Region is characterized as stable; at the same time the Perm Region is subject to the same risks as the Russian Federation in the whole. At the present time an investment attractiveness of the Perm Region is rather high in comparison with other constituent entities of the Russian Federation. As for dynamics and investment rating of the Perm Region for a previous period, according to the rating of the "Expert" magazine the Perm Region has been among the leaders during the whole period of rating 1998 – 2010. Its rating is estimated as "Middle potential – moderate risks" (2B). In 2009 -2010 the same agency ranks the Perm Region to the 9th place according to the level of investment potential between the Russian regions (source: <http://www.raexpert.ru/ratings/regions/2010/>).

Geographical Registered address of the Perm Region determines a full structure of transport system. There is a confluence of transcontinental railway, airway lines and roads in the Perm Region. There are four eastern ports of the unified deep water system of the European part of Russia providing an entry to Northern and Southern Europe.

The main natural resources in the Perm Region are oil and gas, potassium, magnesium and sodium salts, precious (diamonds) and semi-precious (selenite) stones, gold and platinum, chrome ore, metallurgical and cement raw materials, carbonate raw materials. 205 oil and gas fields are opened in the Perm Region; there is the largest in Russia Verkhnekamskoe field of potassium-magnesium and mineral salts. In the north there are eight fields of diamonds.

Industrial economy of the Perm Region includes more than 500 large and medium enterprises of different spheres.

The Perm Region is among the leaders when it comes to the volume of production export, including the foreign market. As for the volume of exports the Perm Region is rated among the top five regions – the largest exporters of Russia.

Nevertheless, the infrastructure of Russia, including the Perm Region, was mainly created during the Soviet era and has not received a sufficient financing and maintenance within the preceding decades. In this connection at the present time there is a crisis related to considerable deterioration of basic funds of the enterprises ensuring the normal functioning of all processes of the state and society activities. It is necessary to renew the funds of transport system, power industry, communications and capital construction.

Deterioration of infrastructure in Russia damages the economic development, breaks a transportation of goods, raises the expenses of the production activity in Russia and can lead to disruptions of financial and economic activities and thereby can have a considerable adverse effect on the Issuer's activity and its stock value.

3. Risks related to possible military conflicts, imposition of a state of emergency and strikes

The Russian Federation is a multinational state and includes regions with different level of social and economic development and therefore one cannot totally preclude a possibility of military conflicts in Russia including the use of military force. The Issuer cannot totally eliminate the risks related to a possible imposition of a state of emergency in the regions where the Issuer has its assets and in Russia in the whole. The risks related to possible military conflicts, imposition of a state of emergency and strikes, in Issuer's opinion, are not very considerable because the Perm Region is geographically remote from the regions of current conflicts and military actions. A serious damage to the activities of the Russian enterprises including the Issuer's activity can be done by acts of terrorism, internal or international; the influence of such acts can have an adverse effect on foreign investments and the price of the Issuer's shares.

2.5.3. Financial risks

1. Inflation risks

The Company is exposed to inflationary cost increases, due to the dependence of the substantial costs on inflation in the country.

A negative impact of the inflation on the Issuer's financial and economic activity can be caused by the following risks:

- Risk related to loss of actual costs of loan receivable due to a long respite or delay in payment;
- Risk of prime cost increase for goods, produces, works, services due to a price escalation for energy resources, transport expenses, salary and so on;
- Risk of actual cost decrease of means raised for financing investment programs.

To reduce the impact of inflation risk, the Company pays key attention to reduction of production costs, as well as assessment of the risk in development of investment projects and making investment decisions.

2. Risks related to change in the interest rates

The Company is exposed to interest rate changes since a part of the loan portfolio is represented by borrowings with floating interest rates. Changes in the interest rates could affect the Company's cost of debt financing.

The Company seeks to hedge this risk by using financial instruments such as currency and interest rate swaps, which allow maintaining a comfortable level of interest rates on long-term borrowings, as well as aligning the currency of obligations of the Company to the currency of proceeds from sale.

In order to reduce the impact of this risk, the Company is constantly taking measures to improve the debt structure and to control the need to refinance debt.

3. Foreign currency risks

The Company is exposed to risks of adverse exchange rate changes, as it has been operating in many countries. The greatest influence on the results of operations is provided with the exchange rate of the Russian ruble against the U.S. dollar, because most export earnings of the Company is dollar-denominated, while the most costs are implemented in the territory of Russia in Russian rubles.

Thus, the devaluation of the Russian ruble against the U.S. dollar has a positive impact on cash flow over time, and vice versa. In case of serious and stable adverse changes of the exchange rate, the Issuer has an opportunity to hedge the risk through option and forward transactions.

2.5.4. Legal risks

The main categories of legal risks the Issuer meets with are stated below:

1. JSC Uralkali as an enterprise exporting its essential part of produces mainly depends on currency legislation changes. The Issuer monitors all normative legal acts in the sphere of foreign currency legislation and meets all requirements of the current currency legislation of the Russian Federation. At the present time a possibility of fundamental change of the currency legislation aggravating the company's position in the foreign market is rather low.

Nevertheless, the currency legislation of the Russian Federation is subject to frequent changes. In spite of a recent liberalization of foreign exchange control regime in Russia and repeal of some bans since January 1, 2007 the current currency legislation still contains some restrictions including a ban on exchange operations between residents with the exception of operations that are allowed by the Law on Currency Regulation and Currency Control and normative legal acts of the Central Bank of the Russian Federation. These limitations may influence the Issuer's possibility to make some deals necessary for successful business activity. Major changes in the legislation of currency regulation and currency control can lead to the difficulty to fulfill contractual obligations with contracting parties.

2. There are similar circumstances in estimating legal risks caused by changes in custom regulations and custom duties. Imposition of an export custom duty on the Issuer's produces can have a considerable negative effect on the Issuer's financial condition and operating results.

3. Taking into account systematization and regulation of the most questions legislatively (at the level of federal laws and codified normative legal acts), the Issuer estimates the legal risks related to changes in tax legislation as average. The Issuer permanently responds to the changes in the tax legislation to meet requirements fully and adequately.

The tax legislation of the Russian Federation is subject to frequent changes. In Issuer's opinion, these risks influence the Issuer as well as other subjects of the market.

The changes related to the following factors can have an adverse impact on the Issuer's activity:

- changes or addendums to taxation and revenue legislation increasing a tax rate;
- introduction of new taxes;
- other changes in Russian tax system.

These essential modifications and other changes of the tax legislation can lead to increase of tax payment and as a result to reduction of the Issuer's net profit. The changes of the Russian tax system can have a considerable adverse effect on investment attractiveness of the Issuer's stock.

Russian companies pay considerable tax charges of different kinds. These taxes include:

- income tax;
- value added tax;
- tax on natural resources production;
- land tax;
- transport tax;
- net worth tax.

In Russia normative legal acts and subordinate legislation regulating the said taxes do not have a long history of application in comparison with other countries, thus, a law enforcement practice is often equivocal and is not completely formed yet. At the present moment there are a few general accepted explanations and interpretations of the tax legislation. Different ministries, departments and legislative authorities often have different opinions concerning an interpretation of the tax legislation, creating confusion and possibilities for

conflicts. These factors create Russian tax risks that are much higher than the same risks in the countries with a more developed tax system.

The tax system in Russia is often changed and tax legislation is sometimes inconsistently applied at the federal, regional and local levels. In some cases new tax rules can be retroactive. In addition to the current burden of taxation, these circumstances complicate tax planning and taking corresponding decisions. Incompleteness of the legislation puts the Issuer at risk to pay considerable fees and penalties, in spite of the Issuer's tendency to comply with the legislation that can lead to increase of taxation burden. New taxes can be introduced in Russia. Consequently, the Issuer can be obliged to pay heavier taxes that can have a considerable adverse impact on the Issuer's activity. In recent years due to the tax reform the tax system of the Russian Federation underwent considerable changes. New laws reduced the quantity of taxes and general taxation burden on business in Russia and simplified the tax legislation. Nevertheless, new tax legislation still has many opened questions, and this complicates tax planning and taking corresponding decisions.

In case of tax legislative changes, the Issuer intends to plan its financial and economic activities taking into account these changes.

4. Legal risks related to the change of requirements for licensing of the Issuer's main activity or for licensing of the rights to use objects of limited turnover (including the natural resources) are also estimated by the Issuer as low because the list of licensed activities and legal license regulation are relatively established and regulated by the Law of the Russian Federation "On the Subsurface", the Federal Law "On Licensing Certain Activities" and other federal laws and subordinate acts. A general policy of the Russian Federation in this sphere is oriented to reduce administrative barriers for business activity and to liquidate excessive functions of ministries and departments, to simplify the procedure of license obtaining and reissuance, to provide openness and availability of information about licensing for businessmen.

In case of considerable changes of requirements for licensing of the Issuer's activity or for licensing of the rights to use objects of limited turnover, the Issuer will take all necessary measures to obtain appropriate licenses and permissions.

5. Antimonopoly regulation which formed in the countries where the Issuer carries out his activities may have a negative impact on the activities of the Issuer. In particular, in some countries the Issuer's activity may become an object of various antimonopoly orders, including but not limited to, his activities connected with his possession of 50% of shares of joint enterprise BPC in Belarus. BPC, the Issuer and OJSC Belaruspotash may in some countries come within the purview of antimonopoly legislation, because BPC simultaneously sells the products of the Issuer and his immediate competitor, OJSC Belaruspotash. Besides, the Issuer is entered by Federal Antimonopoly Service of Russia in the register of bodies which have a share in potash chloride market over 35%, which imposes a number of additional limitations and requirements on the Issuer. Any antimonopoly orders, as well as accusations of violations of antimonopoly legislation may have a significant negative impact on the financial state and the results of activities of the Issuer.

In 2008, some potash chloride consumers, including Minn-Chem, Inc., Gage's Fertilizer & Grain, Inc. and some others, brought civil antimonopoly actions in federal courts of Minnesota and Illinois states in USA against the Issuer, BPC, and some other potash chloride manufacturers and sellers, including Potash Corporation of Saskatchewan, Inc., OJSC Silvinit, RUE PA Belaruspotash and others. The claims point out fixing and maintaining prices by the defendants in violation of Sherman Act (USA) during the period from July 1, 2003, and contain a request to examine the claims as class-specific in defense and on behalf of all bodies holding a position similar to that of plaintiffs. The Issuer is intended to resolutely defend himself in legal proceedings on all the indicated and similar claims.

6. The Issuer's activities are to a considerable degree governed by the legislation on environmental protection. Any changes in the legal regime of environmental protection may lead to extra expenses on the part of the Issuer which he did not plan.

Also, there is a risk of conflicts with state bodies or nongovernmental organizations, including ecological organizations as a result of raised standards set to the activities of the Issuer in the sphere of environmental protection. Operating activities of the Issuer are connected with risks as related to health care, industrial and environmental safety characteristic of mining branch. The Issuer incurs and will incur significant capital and operating expenses while fulfilling the toughening requirements of the Russian legislation and government

control in relation to environmental protection, health care and industrial safety. Accordingly, one cannot be absolutely sure that future expenses for measures and fulfillment of obligations connected with environmental protection, health care and industrial safety issues won't have a significant negative impact on the Issuer's activities and cost of his securities. New normative legal acts, introduction of more rigid requirements to licensing, toughening or new treatment of environmental law or appearance of new types of pollution may require extra expenses.

7. Changes in judicial practice concerning questions related to the Issuer's activities (including those related to licensing issues), are with a higher probability possible for the better both for the results of his activities and the results of the current legal proceedings where the Issuer participates. Arbitration court system in the Russian Federation adheres to the principle of supremacy of law during proceedings in a case and protects the rights of the Issuer quite efficiently in case they are infringed which creates a relevant practice. Therefore, legal risks connected with changes in judicial practice concerning questions related to the Issuer's activities (including those related to licensing issues) which may have a negative impact on the results of his activities, as well as on the results of the current legal proceedings where the Issuer participates, are estimated by him as low.

The Issuer studies the changes in judicial practice related to his activities (including those related to licensing issues) carefully in order to maintain operative accounting of these changes. Judicial practice is analyzed both on the level of Supreme Court of the Russian Federation, Supreme Arbitration Court of the Russian Federation and on the level of district federal arbitration courts, legal proposition of Constitutional Court of the Russian Federation regarding certain law enforcement issues is analyzed, too.

In case of changes in judicial practice concerning questions related to the Issuer's activities, the Issuer is intended to plan his financial and economic and production activities with consideration of such changes.

One of the main problems of the judicial system of Russian is inefficiency of the existing system of enforcement of judicial decisions, which may result in difficulties of execution of judicial decisions in practice.

Risks of incorrect application of legal norms appear when making and implementing management decisions. The Issuer adopts measures focused on decrease of such risk, and in particular:

- In relation to draft documents, the Issuer makes legal, financial and accounting expert examination, and (depending on the document contents) technical expert examination;
- The Issuer arranges, on a regular basis, professional development of employees of legal, financial, accounting, personnel, technical and all other departments;
- As and when necessary, the Issuer uses the services of independent legal, financial, management, technical and other advisers.

8. New investigation of causes of flooding of BKPRU-1 mine of JSC Uralkali.

On October 17, 2006 on one of the sites of the oldest mine in the company BKPRU-1, excessive uncontrolled groundwater inflow was detected. The work of this mine was stopped and further production plans of the company were reviewed. On October 28, 2006 the Committee for investigation of the causes of accident, formed by the Federal Service for Environmental, Technological, and Nuclear Supervision (Rostekhnadzor) made an inquiry concerning the causes of flooding and came to the conclusion that the main cause was "previously unknown geological anomaly", whereas the reserves processing in the fault section were carried out in compliance with the normative documents of that time. The circumstances prior to the accident were classified by the Committee as "extraordinary and unavoidable under these circumstances", and "beyond the reasonable control of the participants of the legal relations".

However on November 11, 2008 Rostekhnadzor issued an order on formation of the Committee for additional investigation of the causes of accident in the BKPRU-1 mine of JSC Uralkali.

According to the new investigation act prepared on January 29, 2009 the cause of the accident was "the scope of geological and technological factors". Geological factors include "anomalous structure of salt and suprasalt stratum". Technological factors include "process technology previously used by the subsoil user" that is: "mining of two Silvinit sheets with an increased level of pillar load", "absence of abatement zones at permanently stopped borders of mining works", "no protecting pillar under rail road", "carrying out stowing operations with a long delay and not in full measure".

The new investigation act lists expenses on rectification of the consequences of the accident at the moment of investigation. Among these are budget expenditures of all levels, including expenditures on reRegistered address of inhabitants of Berezniki and expenditures on construction of bypass 6 kilometer railroad. The aggregate amount of all these expenses listed in the act makes up, at the moment of investigation, about 3.1 billion roubles.

To date, there are no judicial decisions which enjoin JSC Uralkali on making payment of the expenses indicated in the act. Nevertheless, in April 2009, JSC Uralkali voluntarily and within the framework of social responsibility of the company transferred about 2.3 billion roubles to budget income of Perm Region and about 36 million roubles to the budget of Berezniki to cover expenses connected with rectification of the consequences of the accident, and in December 2009, financed construction deficit of 53-kilometer railway section Yayva-Solikamsk in the amount of 5 billion roubles and compensated for the expenses of OAO RZhD in the amount of 0.454 billion roubles for the construction of 6-kilometer bypass rail road. Besides, in March 2010, the Board of Directors of JSC Uralkali adopted a resolution that the Issuer is ready to voluntarily and within the framework of social responsibility of the company compensate for the additional expenses in the amount of 1 billion rubles connected with construction of 53-kilometer railway section Yayva-Solikamsk.

The Issuer leaves open the possibility of claims on compensation for expenses connected with rectification of the consequences of the accident, the amount of which may be considerable.

2.5.5. Risks associated with the Issuer's activities

Risks peculiar to the Issuer, including:

1. Risks connected with current legal proceedings where the Issuer participates - such risks have been assessed by JSC Uralkali as "low". Arbitration court system in the Russian Federation protects the rights of the Issuer quite efficiently, if they are infringed, which created the relevant judicial practice.

At the same time, the Issuer and his associated companies may become members of some significant judicial examinations.

So, in 2008 some potash chloride consumers, including Minn-Chem, Inc., Gage's Fertilizer & Grain, Inc. and some other companies, brought civil antimonopoly actions in federal courts of Minnesota and Illinois states in USA against the Issuer, BPC, and some other potash chloride manufacturers and sellers, including Potash Corporation of Saskatchewan, Inc., OJSC Silvinit, RUE PA Belaruspotash and others. The claims point out fixing and maintaining prices by the defendants in violation of Sherman Act (USA) during the period from July 1, 2003, and contain a request to examine the claims as class-specific in defense and on behalf of all bodies holding a position similar to that of plaintiffs.

2. Risks connected with impossibility to extend the Issuer's license for carrying out certain activities or using facilities the use whereof is limited (including natural resources): such risks are estimated by the Issuer as low, because according the Law of the Russian Federation "Concerning Subsurface Resources" the period of use of subsurface site is prolonged upon an initiative of a subsurface user in case it is necessary to complete the search and estimation or development of mineral deposits or to carry out rectification events in case there are no violations of license terms by the given subsurface user;

3. Risks associated with possible liability of the Issuer for third party debts, including those of associated companies of the Issuer: the risk of possible liability of the Issuer for third party debts is insignificant in the context of the Issuer's practice in incurrence of such liabilities in the total amount considerably lower than the amount of assets of the Issuer. The Issuer constantly controls financial and economic activities of the Issuer's products to his buyers.

In relation to BPC, the Issuer is associated companies through management bodies of such associated companies, which minimizes the risk of possible liability of the Issuer for debts of associated companies of the Issuer to a sufficient extent;

4. Risks connected with a possibility of loss of consumers, the turnover whereof is no less than 10 percent of total sales (works, services) revenue of the Issuer: notwithstanding the fact that the Issuer predominantly sells his products to a limited number of large customers, this risk is estimated by the Issuer as low, because

the products manufactured by the Issuer is constantly in demand and his geographic reach, especially abroad, is extending unequivocally. In case such situation occurs, the Issuer will make every possible effort to attract new large consumers.

5. Other risks:

Besides the abovementioned risks, the Issuer is also subject to certain risks connected with the activities of his main subsidiaries and/or affiliates, in particular, OJSC Baltic Bulk Terminal (BBT) and OJSC Belarus Potash Company (BPC). In relation to BBT, the most significant risks group consists of risks connected with lack of registered rights for the part of immovable property included in haulage systems of BBT and necessary for BBT to carry out its main activities in arranging overseas transportation of the primarily subject to risks connected with legal regulation of the activities of BPC which is established and is carrying out its activities in accordance with the legislation of the Republic of Belarus. Besides, a significant risk group connected with the activities of BPC is represented by risks coming from the necessity to provide collaborative efficient management of BPC as a joint venture the shares whereof belong to the Issuer, OJSC Belaruspotash and State association Belarusian Railroad.

The present section describes the risks which, in the opinion of the Issuer, are significant. Probably there are other risks which are not included in the given section. Other risks which the Issuer does not know about or which are at the present time, in the opinion of the Issuer, not significant for him, may potentially have a negative impact on the economic activities of the Issuer.

III. Detailed Information about the Issuer

3.1. History of creation and development the Issuer

3.1.1. Information about the company name (name) of the Issuer

Full company name of the Issuer: *Open Joint-Stock Company Uralkali*

Abbreviated company name of the Issuer: *JSC Uralkali*

Company name of the Issuer (name for a nonprofit organization) is registered as trademark or service mark

Information about registration of the specified trademarks:

trademark - Uralkali (Уралкалий)

1. Certificate of trademark registration No. 279715 (Russia)

Application No. 2003718533 in color picture in English.

Application date 24.09.2003

Registration date 06.12.2004

Duration of trademark 24.09.2013

2. Certificate of trademark registration No. 276476 (Russia)

Application No. 2003718532 in color picture in Russian

Application date 24.09.2003

Registration date 11.10.2004

Duration of trademark 24.09.2013

3. Certificate of trademark registration No. 290828 (Russia)

Application No. 2003721235 in black and white picture in Russian

Application date 29.10.2003

Registration date 17.06.2005

Duration of trademark 29.10.2013

4. Certificate of trademark registration No. 290829 (Russia)

Application No. 2003721688 in black and white picture in English

Application date 04.11.2003

Registration date 17.06.2005

Duration of trademark 04.11.2013

5. certificate of trademark registration No. 844071 (Madrid protocol countries, including the following countries: Belarus, Benelux countries, China, Czechia, France, Germany, Hungary, Italy, Poland, Slovakia, Spain, Ukraine, Vietnam), (countries of Madrid protocol, including Australia, Japan, UK, USA)

Application date 23.12.2004

Registration date 07.04.2005

Duration of trademark 23.12.2014

6. Certificate of trademark registration No. 728.690 (Chile)

Application date 27.01.2005

Registration date 05.07.2005

Duration of trademark 05.07.2015

7. Certificate of trademark registration No. 707834 (New Zealand)

Application date 09.02.2004

Registration date 12.08.2004

Duration of trademark 09.02.2014

8. Certificate of trademark registration No. 288918 (Columbia)

Application date 14.02.2004

Registration date 25.10.2004

Duration of trademark 25.10.2014

9. Certificate of trademark registration No. 844071 (Japan)

Application date 23.12.2004

Registration date 13.01.2006

Duration of trademark 23.12.2014

10. Certificate of trademark registration No. TMA 630.712 (Canada)

Application No. 1205337

Application date 30.01.2004

Registration date 20.01.2005

Duration of trademark 20.01.2020

11. Certificate of trademark registration No. TM 214749 (Thailand)

Application No. 544579

Application date 13.02.2004

Registration date 10.03.2005

Duration of trademark 12.02.2014

12. Certificate of trademark registration No. 171161 (Israel)

Application date 22.03.2004

Registration date 08.05.2005

Duration of trademark 22.03.2014

13. Certificate of trademark registration No. 78262 (Jordan)

Application date 15.12.2004

Registration date 25.08.2005

Duration of trademark 15.12.2014

14. Certificate of trademark registration No. 514045 (India)

Application date 08.03.2004

Registration date 23.01.2006

Duration of trademark 08.03.2014

15. Certificate of trademark registration No. 3 100.947(USA)

Application date 23.12.2004
Registration date 06.06.2006
Duration of trademark 23.12.2014

16. Certificate of trademark registration No. 4-2004-001197 (Philippines)

Application date 10.02.2004
Registration date 17.08.2006
Duration of trademark 10.02.2014

17. Certificate of trademark registration No. 2004/01710 (RSA)

Application date 09.02.2004
Registration date 23.11.2007
Duration of trademark 09.02.2014

18. Certificate of trademark registration "Uralkali" No. 04001686 (Malaysia)

Application date 14.02.2004
Registration date 04.07.2008
Duration of trademark 14.02.2014

19. Certificate of trademark registration "Uralkali" No. IDM000048625 (Republic of Indonesia)

Application date: 16.02.2004
Registration date 31.08.2005
Duration of trademark 16.02.2014

20. Certificate of trademark registration "Uralkali" No. 84298 (Bangladesh)

Application date: 19.02.2004
Date of registration: 14.01.2010
Duration of trademark 19.02.2011 (at the present time, trademark extension procedure is in progress)

21. Certificate of trademark registration "Uralkali" No. 4792749 (China)

Application date: 22.07.2005
Registration date 28.06.2010
Duration of trademark 27.06.2020

All the previous names of the Issuer for the time of its existence

Full corporate name: **Production Self-supporting Association Uralkali**

Abbreviated corporate name: **PO Uralkali**

Effective date of name: **19.10.1964**

Basis for introduction of the name:
state registration of the Issuer as a legal body.

Full corporate name: **Joint Stock Company of the open type Uralkali**

Abbreviated corporate name: **JSCOT Uralkali**

Effective date of name: **14.10.1992**

Basis for introduction of the name:
Order by the Perm Region Administration Property Management Committee No. 395-κ dated 06.10.1992;
Decree by Berezniki City Administration of the Perm Region No. 1128 dated 14.10.1992;
transformation of a state enterprise into joint-stock company in the process of privatization.

Full corporate name: **Open Joint-Stock Company Uralkali**

Abbreviated corporate name: **JSC Uralkali**

Effective date of name: **18.04.1996**

Basis for introduction of the name:
General Meeting of Shareholders of JSC Uralkali (Minutes of Meeting No. 3 dated 29.03.1996);
bringing the name of the Company in compliance with Federal Law No. 208-FZ "On Joint-Stock Companies"

dated 26.12.1995.

3.1.2. Information about the Issuer's state registration

Data on the first state registration

State registration number: *1128*

Date of state registration: *14.10.1992*

Name of registering authority: *Berezniki City Administration of the Perm Region (Decree of the Head of the City Administration)*

Information about legal entity's registration:

Primary State Registration Number of legal entity: *1025901702188*

Date of registration: *11.09.2002*

Name of registering authority: *Interdistrict Inspectorate of the Ministry of Taxes and Levies of the Russian Federation No. 2 in the Perm Region and the Komy-Permyak Autonomous Area*

3.1.3. Information about the Issuer's Establishment and Development

Time of existence of the Issuer since the date of the Issuer's state registration and the date until which the Issuer will exist in case it is incorporated for a limited period or till reaching a certain goal:

Period of existence of the Issuer from its establishment in the process of privatization is more than 17 years. The Issuer was incorporated for an unlimited period until the moment of its voluntary liquidation (reorganization) by decision of shareholders or involuntary liquidation (reorganization) in accordance with the laws of the Russian Federation.

Brief description of the Issuer's history of creation and development. Purpose of the Issuer, the Issuer's mission (if any), and other information about the Issuer, which is important for making decision to purchase securities of the Issuer: *The Company was established by the Perm Region Administration Property Management Committee by way of transformation of the State Enterprise Production Association Uralkali and is the legal successor to it.*

The Company is the legal successor to the Public Corporation Automobile operating Company reorganized in the form of amalgamation with the Company.

In February 2011 extraordinary general meetings of shareholders of JSC Uralkali and OJSC Silvinit took place and a number of resolutions were adopted including those on matters related to reorganization of JSC Uralkali and OJSC Silvinit in the form of merger of OJSC Silvinit with JSC Uralkali.

In May 2011 reorganization of OJSC Silvinit and JSC Uralkali in the form of OJSC Silvinit's merger with JSC Uralkali was completed, OJSC Silvinit ceased its activity and all its rights and obligations passed to the Issuer.

The Issuer's Enterprise was founded and began its development as a state production enterprise. Construction of the First Potash Mining Complex began in Berezniki (the Northern Urals) in 1930. Four Production Complexes of the Issuer were launched between 1957 and 1987. During the time of the planned economy in the Soviet Union all production of the Issuer was distributed in the internal market. In 1992 the Potash Fertilizer Production State Enterprise was privatized. As a result of privatization a new legal entity was created that became the owner of potash mining and production assets. Under conditions of market economy and lessening of demand for potash chloride in the internal market the Issuer began to carry out export operations through an independent trade agent. In 1997 the Russian Stock Exchange started circulating the Issuer's ordinary shares. During the period from 2002 to 2005 the Issuer invested to the construction of its own Loading Terminal, aimed at loading/unloading mineral fertilizers and situated in the seaport of Saint Petersburg. The transport complex began to operate for CJSC Baltic Bulk Terminal (BBT) of which the Issuer is the sole owner. In the same period the Issuer began forming its own carriage rolling stock for transportation of mineral fertilizers.

In the process of its activity the Issuer used both independent traders and an associated company, created specially for sales objectives, and came to the conclusion about possibility of establishing a joint enterprise with RUE PA Belaruspotash as an equal partner for carrying out export activity. In 2005 the Issuer

purchased a 50% share in the joint enterprise, CJSC Belarus Potash Company (BPC), for the purpose of potash export from 2006.

At present the Issuer is one of the world's largest potash fertilizer producers. In 2008 the Issuer's production output was 4.8 tons. The main production facilities of Uralkali are located in the Perm Region and Saint Petersburg; also Uralkali has a substantial sales network including its share in the joint enterprise BPC. In 2008 Belaruspotash and Uralkali together became the world's largest exporters in the potash market with 31% share of the total world's potash export market. The key sale markets are China, Brazil and India. Uralkali's products are also sold in the European and U.S. markets, Southeast Asia, Africa, Middle East and Russia.

Uralkali produces three main types of potash fertilizer: Granular, white and red potash chloride (MOP). Each of them is produced from potassium ore containing potash chloride mixed with other natural minerals. Types of Uralkali's products differ in potassium content, consistency and production method.

The Issuer's has its representation office in Moscow. The City of Berezniki, JSC Uralkali is based on, is situated two hundred kilometers north of the city of Perm with which it is connected by federal highway, railway and the Kama River.

3.1.4. Contact information

Registered address: *618426 Russia, Perm Region, Berezniki, Pyatiletki, 63*

Registered address of the permanent working executive body

618426 Russia, Perm Region, Berezniki, Pyatiletki, 63

Mailing address

618426 Russia, Perm Region, Berezniki, Pyatiletki, 63

Telephone: *(3424) 29-61-35*

Fax: *(3424) 29-61-00*

Email: *uralkali@uralkali.com*

URL of the Internet page (pages) where the information about the Issuer and the securities issued and/or to be issued by the Issuer is available: *www.uralkali.com*

Name of the Issuer's special department for relations with the Issuer's shareholders and investors: *Directorate of Investor Relations*

Moscow Office Registered address: *119034, Moscow, Butikovsky lane, 7, 4th floor*

Telephone: *+7 (495) 730-23-71*

Fax: *+7 (495) 730-23-93*

Email: *Anna.Batarina@msc.uralkali.com*

Internet page URL: *www.uralkali.com*

3.1.5. Taxpayer Identification Number

5911029807

3.1.6. The Issuer's Subsidiaries and Representations

Information about any changes in the structure of the Issuer's subsidiaries and representations that happened in the reporting period, including changes in the name or Registered address of a subsidiary or a representation as well as changes in last name, first name, middle name of its head, validity period of power of attorney granted to it by the

Issuer

In the third quarter 2011, the Issuer's representation office in the Republic of Belarus was liquidated.

3.2. The Issuer's main economic activity

3.2.1. The Issuer's sector appurtenance

OKVED (All-Russian Classifier of Types of Economic Activity) codes are as follows:
24.15
40.10.14
40.30.13
41.00.2
55.12
55.23.1
55.23.5
55.40
60.10.2
63.40
64.20.11
70.20.2
71.21.1
71.21.2
85.11.2
90.00.1
92.72
14.30
14.40
40.10.2
40.30.14
40.30.2

3.2.2. The Issuer's main economic activity

Types of economic activity (types of activity, products (works, services)) that provided no less than 10% of the Issuer's receipts for the reporting period

Unit: *rub.*

Name of products (works, services): *potash chloride*

Name of indicator	2010, 9 months	2011, 9 months
Total receipts from this type of economic activity, rub.	30,663,530,626	62,704,812,598
Share of the receipts from this type of economic activity in the Issuer's total receipts, %	97	98

10 or more percent change in the Issuer's amount of receipts from its main economic activity compared to the relevant reporting period of the previous year and causes of such changes

Increase in sales (figures for the 3rd quarter and 9 months of 2011 were calculated for JSC Uralkali in view of consolidation with OJSC Silvinit as from 17.05.2011); increase in prices for potash fertilizers.

III quarter of 2011-the share of receipts from the main economic activity in the total receipts is 98% (See the Schedule 5)

Seasonal nature of the Issuer's main economic activity

The Issuer's sales in different markets are affected by seasonality. Due to seasonal diversity in the Issuer's sales markets, the Issuer sells its products in different geographical markets in order to maintain steady production and sales volume throughout the year. This way the Issuer seeks to smooth seasonal changes in the results of its financial activity.

General structure of the Issuer's cost

Name of indicator	2011, 9 months
Raw and other materials, %	6.11
Component parts and semi-finished products purchased, %	0
Production works and services provided by outside agencies, %	42.87
Fuel, %	2.41
Electric power, %	7.18
Labor costs, %	10.84
Loan interests, %	0
Rental payment, %	0.003
AIRegistered addresss for social needs, %	3.45
Amortization of fixed assets, %	15.99
Taxes included in the production cost, %	2.03
Other expenses (details)	9.13
Amortization of intangible assets, %	0.01
Remuneration for rationalization proposals, %	0.01
Compulsory insurance payments, %	0.08
Representational expenses, %	0.002
other, %	9.03
TOTAL: Expenses on manufacturing and sale of products (works, services) (self-cost), %	100
For reference: Receipts from sales of products (works, services), %	

New types of products (works, services) of substantial importance offered by the Issuer in the market of its main economic activity to the extent corresponding to publicly available information about such types of products (works, services). Stage of development of such types of products (works, services).

New types of products (works, services) of substantial importance: none

Standards (rules), under which financial statements are prepared and calculations are made, as outlined in this clause of the quarterly report:

- *Federal Law dated 21.11.1996 No. 129-FZ (as revised on 28.09.2010) "Concerning Accounting" (adopted by the State Duma of the Federal Assembly of the Russian Federation 23.02.1996);*

- *Order of the Ministry of Finance of the Russian Federation dated 22.07.2003 No. 67н "On forms of financial statements of organizations" (as revised in orders of the Ministry of Finance of RF No. 135н of 31.12.2004, No. 115н of 18.09.2006);*

- *Order of the Ministry of Finance of RF dated 02.07.2010 No. 66н "On forms of financial statements of organizations";*

- *Accounting Regulations "Accounting policies of an organization" (PBU 1/2008, approved by the order of the Ministry of RF on 06.10.2008 No. 106н (as revised in orders of the Ministry of Finance of RF dated 11.03.2009 No. 22н dated 25.10.2010 No. 132н, dated 08.11.2010 No. 144н) ;*

- *Accounting Regulations "Company's Accounting Reports" PBU 4/99 approved by Order of Ministry of Finance of Russia No. 43н of July 6, 1999 (Revision of Orders of Ministry of Finance of Russia No. 115н of September 18, 2006 and No. 142н of November 8, 2010);*

- *Accounting Regulations "Income of an organization" PBU 9/99, approved by the order of the Ministry of Finance of RF on 06.05.1999 No. 32н (as revised in orders of the Ministry of Finance of RF on 30.03.2001 No. 27н, dated 18.09.2006 No. 116н, dated 27.11.2006 No. 156н, dated 25.10.2010 No. 132н, dated 18.11.2010 No. 144н);*

- *Accounting Regulations "Expenditures of an organization" PBU 10/99, approved by the order of the Ministry of Finance of RF on 06.05.1999 No. 33н (as revised in orders of the Ministry of Finance of RF on 30.03.2001 No. 27н, dated 18.09.2006 No. 116н, dated 27.11.2006 No. 156н, dated 25.10.2010 No. 132н, dated 08.11.2010 No. 144н).*

3.2.3. The Issuer's materials, goods (raw stock) and suppliers

For the reporting quarter

The Issuer's suppliers with no less than 10 percent of all materials and goods (raw stock) supplied

Full corporate name: *Limited Liability Company Machine-building enterprise Kurs*

Registered address: *Russian Federation, the Chelyabinsk Region, Kopeisk, st. Lenina, 24*

TIN: *7411000377*

OGRN: *1027400778932*

Share in total sales volume, %: **16.59**

Information about more than 10% price changes for main materials and goods (raw stock) during the relevant reporting period compared to the relevant reporting period of the previous year

More than 10 percent price change for main materials and goods during the 3rd quarter 2011 compared to the corresponding period in 2010.

Name	Unit of measurement	Price in rubles without VAT, 3rd quarter of 2010.	Price in rubles without VAT, 3rd quarter of 2011.	Price change
Industrial_oil_И-40А	kg	20.63	28.88	40.02%.
Dust suppressor	t	34,211.54	53,172.83	55.42%.
Shutoff-sealing device	pcs	190	215	13.16%.
Hardly inflammable rubber fabric conveyor belt _2III-EP-1250-1000x4-3/2	lm	1,825	2,094.45	14.76%
Carbamide-formaldehyde resin_KC-MФ	t	12,735.71	17,400	36.62%

Roof bolting_KAMB-1.5_L=1500 mm_(kit)	pcs	219	265	21%
Diesel fuel_GOST R 52368-2005 (EH 590:2004)	t	15,851.14	22,251.56	40.38%
Roller_159x425x29_1200_upper_metal	pcs	738	1,053.59	42.76%
Potassium ferrocyanide, technical_CAS No13943-58-3	t	83,230	110,200	32.40%
Cable_КГЭIII_3x95+1x10+3x4-1140	m	1,136.24	1,714.21	50.87%
Roof bolting_KA-1.5_L=1500 mm_(kit)	pcs	167	193.22	15.70%
Carbamide_A, Б	t	8,177.97	11,344.44	38.72%
Roller carriage_100-127-30_daisy chain type with rollers_3pcs	pcs	2,096.20	2,753.27	31.35%

The import share of materials and goods supplies and forecasts with regard to the availability of import sources in future and to the possible alternative sources:

The import share of supplies for the 3rd quarter 2011 – 7.44%

The Issuer's forecasts in regards to the availability of these sources in future and to the possible alternative sources

Issuer has permanent relationships with these suppliers. Limited access to the materials is not expected, and there are alternative sources.

3.2.4. The Issuer's products (works, services) sales markets

The key markets where the Issuer conducts its activity:

Domestic market

In the internal market the Issuer ships its products to the most of traditionally agricultural regions of the country, such as: the Krasnodar Region, the Ulyanovsk and the Kirov regions. The Issuer's products are purchased by compound fertilizer production plants, the Ministry of Nuclear Energy's enterprise, oil-production enterprises, etc. Compound fertilizer manufacturers purchase about 80% of the total sales of potash chloride in the Russian market.

Volumes of potash chloride (in natural units) shipped to the internal market in the III quarter of 2011 are 48% higher than the volume of products shipped to the internal market in the II quarter of 2011 and 2.7 times higher compared to the corresponding period of 2010.

Prospects for potassium and other mineral fertilizers consumption growth in the Russian agricultural production in 2011 remain the same due to the great attention of the Russian Federation Government. In particular, according to the State program of agriculture development and agricultural products, raw materials and food products markets regulation for 2008-2012, it is planned to subsidize a share of expenses on mineral fertilizers purchase from the Federal budget. Pursuant to the government program it is planned to lay out 4.95 billion rubles for purchasing mineral fertilizers in 2011. In accordance with the projection of this program the quantity of required mineral fertilizers for applying in 2011 amounts to 2.7 million tons (in terms of 100% active substances) that is 8% more than planned performance of applying mineral fertilizers into the soil in 2010.

Also, with the purpose of increasing volumes of mineral fertilizers supply in 2008-2012 the Russian Fertilizers Producers Association and the Agroindustrial Union of Russia on October 17, 2008 signed the Agreement aimed at satisfying the Russian agricultural producers' demand for mined fertilizers in 2008-2012. Russian Fertilizers Producers Association was founded in July 2008 by the largest Russian mineral fertilizer producers. The Agreement is aimed at satisfying the agricultural producers' demand for mined fertilizers. Proposals regarding the necessary volume of fertilizers (with region wise differentiation in nomenclature) will be prepared by Rosagropromsouz on the basis of the data by the Ministry of Agriculture of the Russian Federation. Moreover, the aforesaid document determines the key economic principles of cooperation, in particular the members of the Russian Association of Fertilizer Producers and the Rosagropromsouz are recommended to use market principles of price formation.

In order to comply with the conditions of the Agreement, the Issuer has determined the maximum price level of 4,250 rubles per ton (FCA, VAT excluded, no package) for potash chloride to be supplied to the Russian agricultural producers in 2011.

Foreign markets

The Issuer supplies its products to the international market through the Company Uralkali Trading S.A. (Switzerland), OJSC Belarus Potash Company (Belarus), CJSC International Potash Company (Russia) and Agrifert S.A. (Switzerland). The major countries-consumers are China, India, Brazil and countries of Southeast Asia.

Possible factors that may have an adverse impact on the Issuer's sales of its products (works, services) and the Issuer's possible actions aimed at reducing such an impact:

The negative impact of the global financial crisis on the world market of potash fertilizers becomes less evident, which is a sign of the gradual recovery of the market.

Thus, volumes of potash chloride export sales (in physical terms) in the III quarter of 2011 are 2.2 times higher than those in the corresponding period of 2010. While the volume of export supply in the III quarter of 2011 increased by 55% compared to the II quarter of 2011.

According to analysts, the year of 2011 will be characterized by further recovery of potash fertilizer market. According to some estimates, the growth of worldwide demand for potash chloride in 2011 will reach up to 6%-10% compared with the level of 2010.

Factors that may affect the Issuer's sale of products (works, services), and possible actions by the Issuer to reduce this affect:

Furthermore, the possible factors that may have a negative impact on sale of the Issuer's products also include imposing anti-monopoly and anti-dumping measures in the Russian Federation and the EU countries which may lead to increased export cost of the Issuer's products or even hinder the Issuer's exports. But the Issuer deems these factors to be insignificant.

3.2.5. Information about the licenses held by the Issuer

Name of licensing authority: ***Ministry of Natural Resources of the Russian Federation***

Number: ***ИЕМ 00781 БЭ***

Type of activity (activities): ***Underground water abstraction for service and drinking and technical industrial water supply***

Date of issue: ***19.07.1999***

Date of expiry: ***19.07.2019***

Name of licensing authority: ***Ministry of Natural Resources of the Russian Federation***

Number: ***ИЕМ 01363 ТЭ***

Type of activity (activities): ***Potassium, magnesium and rock salts extraction at the Bygelsko-Troisky site of the Verkhnekamskoye deposit (mine take BKZ-4)***

Date of issue: ***15.02.2001***

Date of expiry: ***01.04.2013***

Name of licensing authority: ***Ministry of Natural Resources of the Russian Federation***

Number: ***ИЕМ 01362 ТЭ***

Type of activity (activities): ***Potassium and rock salts extraction at the Durymany site of the Verkhnekamskoye deposit (mine take BKRU-2)***

Date of issue: ***15.02.2001***

Date of expiry: ***01.04.2013***

Name of licensing authority: ***Ministry of Natural Resources of the Russian Federation***

Number: ***ИЕМ 01361 ТЭ***

Type of activity (activities): **Potassium, magnesium and rock salts extraction at the Berezniki site of the Verkhnekamskoye deposit (mine take BKRU-1)**

Date of issue: **15.02.2001**

Date of expiry: **01.04.2013**

Name of licensing authority: **Ministry of Natural Resources of the Russian Federation**

Number: **ИЕМ 12328 ТЭ**

Type of activity (activities): **Exploration and extraction of potassium-magnesium salts at the Ust-Yayva site of the Verkhnekamskoye deposit**

Date of issue: **26.04.2004**

Date of expiry: **15.04.2024**

Name of licensing authority: **Bureau of Subsurface Resources of the Perm Region**

Number: **ИЕМ 02003 БР**

Type of activity (activities): **Geological survey and extraction of underground water for service, drinking and technical industrial water supply to objects of the Ust-Yayva mine**

Date of issue: **27.05.2010**

Date of expiry: **27.05.2035**

Name of licensing authority: **Bureau of Subsurface Resources of the Perm Region**

Number: **ИЕМ 02075 ПД**

Type of activity (activities): **Construction and operation of the lower part of the skip shaft No. 1**

Date of issue: **25.05.2011**

Date of expiry: **15.04.2024**

Name of licensing authority: **Federal Agency of Geodesy and Cartography**

Number: **YPI-02593 Г**

Type of activity (activities): **Carrying out geodetic activity**

Date of issue: **25.09.2008**

Date of expiry: **25.09.2013**

Name of licensing authority: **Federal Agency of Geodesy and Cartography**

Number: **YPI-02594 К**

Type of activity (activities): **Carrying out geodetic activity**

Date of issue: **25.09.2008**

Date of expiry: **25.09.2013**

Name of licensing authority: **The Federal Service for Ecological, Technological and Nuclear Supervision**

Number: **ИБ-48-000907 (Б)**

Type of activity (activities): **Use of explosive materials for industrial purposes**

Date of issue: **08.06.2011**

Date of expiry: **27.12.2012**

Name of licensing authority: **The Federal Service for Ecological, Technological and Nuclear Supervision**

Number: **ХБ-48-000908 (Б)**

Type of activity (activities): **Storage of explosive materials for industrial purposes (loading, unloading, receiving inspection, packing, registering, storage of explosive materials for industrial purposes and testing them in the process of storage)**

Date of issue: **08.06.2011**

Date of expiry: **27.12.2012**

Name of licensing authority: *The Federal Service for Ecological, Technological and Nuclear Supervision*
Number: *ПМ-48-000910 (О)*
Type of activity (activities): *Land surveying*
Date of issue: *27.12.2007*
Date of expiry: *27.12.2012*

Name of licensing authority: *Department of the Federal Security Service in the Perm Region*
Number: *1151*
Type of activity (activities): *For carrying out activities connected with the use of National Security Information*
Date of issue: *29.04.2011*
Date of expiry: *29.04.2016*

Name of licensing authority: *Kamsky Basin Water Directorate of the Federal Agency for Water Resources*
Number: *ПЕМ 01038 ТРИБК*
Type of activity (activities): *Use of the water area of 0.281 square km for siting quays and anchorage of vessels*
Date of issue: *10.03.2006*
Date of expiry: *01.01.2016*

Name of licensing authority: *Committee of Natural Resources in the Perm Region*
Number: *ПЕМТ 0100025207 Л*
Type of activity (activities): *Carrying out borehole geodetic observations, including observations for oil, gas, solid minerals, water and for engineering geological studies, except for works in parametric wells*
Date of issue: *03.12.2001*
Date of expiry: *03.12.2011*

Name of licensing authority: *Committee of Natural Resources in the Perm Region*
Number: *ПЕМТ 0100026304 Л*
Type of activity (activities): *Drilling prospect, test, observation and exploration water wells*
Date of issue: *03.12.2001*
Date of expiry: *03.12.2011*

Name of licensing authority: *Committee of Natural Resources in the Perm Region*
Number: *ПЕМТ 0100027305 Л*
Type of activity (activities): *Drilling exploration, prospect, coring, structural and key wells for solid minerals*
Date of issue: *03.12.2001*
Date of expiry: *03.12.2011*

Name of licensing authority: *Ministry of Natural Resources and Ecology of the Russian Federation*
Number: *Р/2009/1461/100/Л*
Type of activity (activities): *Activity in the field of hydrometeorology and related fields*
Date of issue: *06.02.2009*
Date of expiry: *06.02.2014*

Name of licensing authority: *Ministry of Transport of the Russian Federation. Federal Service for Supervision of Transport*
Number: *ИПД No. 5903956*
Type of activity (activities): *Handling operations in respect of hazardous cargoes transported by rail*
Date of issue: *21.06.2011*
Date of expiry: *20.05.2013*

Name of licensing authority: **Ministry of Natural Resources of the Russian Federation. Bureau of Subsurface Resources (Rosnedra)**

Number: **ИЕМ 13241 3Э**

Type of activity (activities): **Geological survey with further dumping of potash production waste within the boundaries of the Remaining Area of the Verkhnekamskoye deposit in the northern skirts of the city of Berezniki**

Date of issue: **15.07.2005**

Date of expiry: **15.06.2029**

Name of licensing authority: **Federal Service for Supervision of Mass Media, Communications and Cultural Heritage**

Number: **No. 52441**

Type of activity (activities): **Services of local telephony, except for local telephony using coin-box telephones and common user facilities**

Date of issue: **31.08.2007**

Date of expiry: **31.08.2012**

Name of licensing authority: **Federal Service for Supervision of Health Care and Social Development**

Number: **No. ИО-59-01-000936**

Type of activity (activities): **Carrying out medical activities**

Date of issue: **11.01.2011**

Date of expiry: **11.01.2016**

Name of licensing authority: **The Federal Service for Ecological, Technological and Nuclear Supervision**

Number: **No. ВП-48-001164 (Г)**

Type of activity (activities): **Operation of fire explosive production facilities**

Date of issue: **25.10.2011**

Date of expiry: **04.02.2014**

Name of licensing authority: **The Federal Service for Ecological, Technological and Nuclear Supervision**

Number: **No. ВП-48-001192 (КНС)**

Type of activity (activities): **Operation of fire explosive production facilities**

Date of issue: **25.10.2011**

Date of expiry: **04.03.2014**

Name of licensing authority: **The Federal Service for Ecological, Technological and Nuclear Supervision**

Number: **ВП-48-001649 (Ж)**

Type of activity (activities): **operation of fire explosive industrial facilities (Transportation of flammable, oxidizing, combustible and explosive substances, determined in Enclosure 1 to the Federal Law "On industrial safety of hazardous industrial facilities")**

Date of issue: **25.10.2011**

Date of expiry: **13.05.2015**

Name of licensing authority: **The Federal Service for Ecological, Technological and Nuclear Supervision**

Number: **ВП-48-001605 (Д)**

Type of activity (activities): **Operation of fire explosive industrial facilities (transportation of flammable substances, oxidation materials, combustible and explosive substances, as specified in Appendix 1 to the Federal Law "On industrial safety of hazardous industrial facilities" except for flour processing by producers of bread, flour products and confectionary)**

Date of issue: **09.04.2010**

Date of expiry: **09.04.2015**

Name of licensing authority: **Ministry of Development of Trade and Entrepreneurial Activities of the Perm Region**

Number: *Д 000504 No. 96-2009/2011-II*
Type of activity (activities): *Retail sales of alcoholic products*
Date of issue: *29.07.2011*
Date of expiry: *27.04.2012*

Name of licensing authority: *Federal Service for Supervision of Mass Media, Communications and Cultural Heritage Protection*

Number: *Ship radio station license No. ДИ - 06188 in inland waterways*
Type of activity (activities): *Ship radio station on the motor vessel "Lena" (type RES - "ERMAK SR - 360", "FR - 7062")*
Date of issue: *17.03.2008*
Date of expiry: *16.03.2018*

Name of licensing authority: *Ministry of Information Technologies and Communications of the Russian Federation, Federal Communications Agency (Rossvyaz)*

Number: *Ship radio station license No. ДИ - 06188 in inland waterways*
Type of activity (activities): *Ship radio station at the motor vessel "Lena" (type RES - "KAMA-R ", "Granit R-44")*
Date of issue: *10.04.2007*
Date of expiry: *09.04.2017*

Name of licensing authority: *The Federal Service for Ecological, Technological and Nuclear Supervision*

Number: *Permit No. 462 (GOR)*
Type of activity (activities): *Operation of hydro technical facilities at the sludge depository SP BKPRU-1 (III class)*
Date of issue: *12.05.2008*
Date of expiry: *12.05.2013*

Name of licensing authority: *The Federal Service for Ecological, Technological and Nuclear Supervision*

Number: *Permit No. 463 (GOR)*
Type of activity (activities): *Operation of hydro technical facilities at the sludge depository SP BKPRU-2 (II class)*
Date of issue: *12.05.2008*
Date of expiry: *12.05.2013*

Name of licensing authority: *The Federal Service for Ecological, Technological and Nuclear Supervision*

Number: *Permit No. 464 (GOR)*
Type of activity (activities): *Operation of hydro technical facilities at the sludge depository SP BKPRU-3 (II class)*
Date of issue: *12.05.2008*
Date of expiry: *12.05.2013*

Name of licensing authority: *The Federal Service for Ecological, Technological and Nuclear Supervision*

Number: *Permit No. 465 (GOR)*
Type of activity (activities): *Operation of hydro technical facilities at the sludge depository SP BKPRU-4 (III class)*
Date of issue: *12.05.2008*
Date of expiry: *12.05.2013*

Name of licensing authority: *Federal Supervisory Natural Resources Management Service Department of Rosprirodnadzor in the Perm Region*

Number: *Permit No. 10*
Type of activity (activities): *Operation of hydro technical facilities at the Verkhne-Zyryanskoye Reservoir in the city of Berezniki*

Date of issue: **01.07.2008**
Date of expiry: **01.07.2013**

Name of licensing authority: ***The Perm Interregional Department of Technological and Ecological Supervision of the Federal Service for Ecological, Technological and Nuclear Supervision***

Number: ***Permit for emission of harmful substances (pollutants) in atmospheric air No. 386***

Type of activity (activities): ***Emission of harmful substances (pollutants) in atmospheric air***

Date of issue: **04.03.2009**

Date of expiry: **31.01.2013**

Name of licensing authority: ***The Perm Interregional Department of Technological and Ecological Supervision***

Number: ***Permit for emission of harmful substances (pollutants) in atmospheric air No. 374***

Type of activity (activities): ***Emission of harmful substances (pollutants) in atmospheric air***

Date of issue: **18.02.2009**

Date of expiry: **31.12.2011**

Name of licensing authority: ***Federal Supervisory Natural Resources Management Service, Department of the Federal Supervisory Natural Resources Management Service of the Perm Region***

Number: ***Permit for emission of harmful substances (pollutants) in atmospheric air No. 03-04-0054***

Type of activity (activities): ***Emission of harmful substances (pollutants) in atmospheric air***

Date of issue: **31.12.2010**

Date of expiry: **31.12.2012**

Name of licensing authority: ***the West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision***

Number: ***Permit for emission of harmful substances (pollutants) in atmospheric air No. 438***

Type of activity (activities): ***Emission of harmful substances (pollutants) in atmospheric air***

Date of issue: **09.07.2009**

Date of expiry: **31.05.2012**

Name of licensing authority: ***the West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision***

Number: ***Permit for emission of harmful substances (pollutants) in atmospheric air No. 439***

Type of activity (activities): ***Emission of harmful substances (pollutants) in atmospheric air***

Date of issue: **09.07.2009**

Date of expiry: **31.05.2012**

Name of licensing authority: ***the West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision***

Number: ***Permit for emission of harmful substances (pollutants) in atmospheric air No. 553***

Type of activity (activities): ***Emission of harmful substances (pollutants) in atmospheric air***

Date of issue: **10.09.2010**

Date of expiry: **31.07.2015**

Name of licensing authority: ***Federal Service for Ecological, Technological and Nuclear Supervision***

Number: ***Permit for emission of harmful substances (pollutants) in atmospheric air No. 31***

Type of activity (activities): ***Emission of harmful substances (pollutants) as part of waste or drainage water***

Date of issue: **09.08.2010**

Date of expiry: **21.04.2015**

Name of licensing authority: ***Federal Supervisory Natural Resources Management Service***

Number: *Permit for emission of harmful substances (pollutants) in atmospheric air No. 03-04-0075*
Type of activity (activities): *Emission of harmful substances (pollutants) in atmospheric air*
Date of issue: *10.02.2011*
Date of expiry: *31.12.2015*

Name of licensing authority: *Federal Supervisory Natural Resources Management Service*
Number: *Permit for emission of harmful substances (pollutants) in atmospheric air No. 03-04-0076*
Type of activity (activities): *Emission of harmful substances (pollutants) in atmospheric air*
Date of issue: *10.02.2011*
Date of expiry: *31.12.2012*

Name of licensing authority: *Federal Supervisory Natural Resources Management Service*
Number: *Permit for emission of harmful substances (pollutants) in atmospheric air No. 03-04-0120*
Type of activity (activities): *Emission of harmful substances (pollutants) in atmospheric air*
Date of issue: *16.05.2011*
Date of expiry: *30.03.2016*

Name of licensing authority: *Federal Supervisory Natural Resources Management Service*
Number: *Permit for emission of harmful substances (pollutants) in atmospheric air No. 03-02-0016*
Type of activity (activities): *Emission of harmful substances (pollutants) as part of waste or (and) drainage water at BKPRU-3 (outlet No. 1)*
Date of issue: *07.06.2011*
Date of expiry: *11.01.2015*

Name of licensing authority: *Federal Supervisory Natural Resources Management Service*
Number: *Permit for emission of harmful substances (pollutants) in atmospheric air No. 03-02-0014*
Type of activity (activities): *Emission of harmful substances (pollutants) as part of waste or (and) drainage water at BKPRU-2 (outlet No. 1)*
Date of issue: *07.06.2011*
Date of expiry: *11.01.2015*

Name of licensing authority: *Federal Supervisory Natural Resources Management Service*
Number: *Permit for emission of harmful substances (pollutants) in atmospheric air No. 03-02-0015*
Type of activity (activities): *Emission of harmful substances (pollutants) as part of waste or (and) drainage water BKPRU-2 (outlet No. 2)*
Date of issue: *07.06.2011*
Date of expiry: *11.01.2015*

Name of licensing authority: *Main Internal Affairs Directorate of the Perm Region*
Number: *Permit No. 016*
Type of activity (activities): *Storage of explosive materials for industrial purposes*
Date of issue: *26.12.2008*
Date of expiry: *31.12.2011*

Name of licensing authority: *Main Internal Affairs Directorate of the Perm Region*
Number: *Permit No. 040*
Type of activity (activities): *Storage of explosive materials*
Date of issue: *28.09.2010*
Date of expiry: *31.08.2013*

Name of licensing authority: *Federal Service for Ecological, Technological and Nuclear Supervision*

(Rostekhnadzor)

Number: **Permit No. 37**

Type of activity (activities): **The right for carrying out explosive works in underground mines with gas and dust hazards; on the surface of mine BKPRU-4**

Date of issue: **20.12.2010**

Date of expiry: **31.12.2011**

Name of licensing authority: **Federal Service for Ecological, Technological and Nuclear Supervision (Rostekhnadzor)**

Number: **Permit No. 38**

Type of activity (activities): **On the right of carrying out explosive works in underground mines with gas and dust hazards; on the surface of mine BKPRU-2**

Date of issue: **20.12.2010**

Date of expiry: **31.12.2011**

Name of licensing authority: **Ministry of Information Technologies and Communications of the Russian Federation, the Federal Service for Supervision in the Sphere of Communications (Rossvyaznadzor)**

Number: **Permit Series 59 No. 0477**

Type of activity (activities): **on the use of franking machine**

Date of issue: **23.03.2007**

Date of expiry: **01.01.2020**

Name of licensing authority: **Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region**

Number: **Permit for operation of communication facilities No. 59-52441-8309**

Type of activity (activities): **Operation of the Facility Central Station of Telephone Network of JSC Uralkali (PABX Alcatel OmniPCX4400)**

Date of issue: **04.08.2008**

Date of expiry: **31.08.2012**

Name of licensing authority: **Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region**

Number: **Permit for operation of communication facilities No. 59-52441-8310**

Type of activity (activities): **Operation of the Communication Facility End Station BKPRU-1 of the Telephone Network of JSC Uralkali (PABX Alcatel OmniPCX4400)**

Date of issue: **04.08.2008**

Date of expiry: **31.08.2012**

Name of licensing authority: **Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region**

Number: **Permit for operation of communication facilities No. 59-52441-8311**

Type of activity (activities): **Operation of the Facility End Station BSHSU of the Telephone Network of JSC Uralkali (PABX Alcatel OmniPCX4400)**

Date of issue: **04.08.2008**

Date of expiry: **31.08.2012**

Name of licensing authority: **Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region**

Number: **Permit for exploitation of communication facilities No. 59-52441-8316**

Type of activity (activities): **Operation of the Communication Facility Terminal Station Autotranskali of the Telephone Network of JSC Uralkali (PABX Alcatel OmniPCX4400)**

Date of issue: **04.08.2008**

Date of expiry: **31.08.2012**

Name of licensing authority: **Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region**

Number: **Permit for operation of communication facilities No. 59-52441-8317**

Type of activity (activities): **Operation of the Communication Facility Terminal Station BKPRU-3 of the Telephone Network of JSC Uralkali (PABX Alcatel OmniPCX4400)**

Date of issue: **04.08.2008**

Date of expiry: **31.08.2012**

Name of licensing authority: **Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region**

Number: **Permit for operation of communication facilities No. 59-52441-8319**

Type of activity (activities): **Operation of the Communication Facility Terminal Station BKPRU-2 of the Telephone Network of JSC Uralkali (PABX Alcatel OmniPCX4400)**

Date of issue: **04.08.2008**

Date of expiry: **31.08.2012**

Name of licensing authority: **Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region**

Number: **Permit for operation of communication facilities No. 59-52441-8320**

Type of activity (activities): **Operation of the Communication Facility End Station BKPRU-4 of the Telephone Network of JSC Uralkali (PABX Alcatel OmniPCX4400)**

Date of issue: **04.08.2008**

Date of expiry: **31.08.2012**

Name of licensing authority: **Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region**

Number: **Permit for operation of communication facilities No. 59-52441-8321**

Type of activity (activities): **Operation of the Communication Facility Terminal Station TSPP of the Telephone Network of JSC Uralkali (PABX Alcatel OmniPCX4400)**

Date of issue: **04.08.2008**

Date of expiry: **31.08.2012**

Name of licensing authority: **Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region**

Number: **Permit for operation of communication facilities No. 59-52441-8322**

Type of activity (activities): **Operation of the Facility Terminal Station Rudnik of the Telephone Network of JSC Uralkali (PABX Alcatel OmniPCX4400)**

Date of issue: **04.08.2008**

Date of expiry: **31.08.2012**

Name of licensing authority: **Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region**

Number: **Permit for operation of communication facilities No. 59-52441-8323**

Type of activity (activities): **Operation of the Facility Terminal Station RMTS of the Telephone Network of JSC Uralkali (PABX Alcatel OmniPCX4400)**

Date of issue: **04.08.2008**

Date of expiry: **31.08.2012**

Name of licensing authority: **Directorate of State Supervision of Communication in the Russian Federation of the Ministry of Communication of the Russian Federation**

Number: **Permit for operation of radio relay communication line No. PPJ-0796**

Type of activity (activities): *Operation of radio relay communication line with BKPRU-1, 2, 3, 4 (Teletra R-13 type)*

Date of issue: *16.06.1994*

Date of expiry: *01.01.2020*

Name of licensing authority: *Federal Communication Commission*

Number: *Permit for the use of radio frequencies or radio frequency channels No. 04-001595*

Type of activity (activities): *Use of radio frequencies (Technological network of radio communication, type RES-Base and Subscription radio stations i.Com.4)*

Date of issue: *02.11.2004*

Date of expiry: *01.11.2014*

Name of licensing authority: *Federal Communication Commission*

Number: *Permit for the use of radio frequencies or radio frequency channels No. 05-007205*

Type of activity (activities): *Use of radio frequencies (Technological network of radio communication, type RES-Base and Subscription radio stations Mira, 44, BKPRU-3, BKPRU-4)*

Date of issue: *08.06.2005*

Date of expiry: *07.06.2015*

Name of licensing authority: *Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection*

Number: *Permit for the use of radio frequencies or radio frequency channels No. 291-08-0001Д*

Type of activity (activities): *Use of radio frequencies or radio frequency channels (Radio relay communication line, type RES-Malyutka-2 BKPRU-3, village M. Romanovo, village Sibir, village Taman)*

Date of issue: *21.04.2008*

Date of expiry: *20.04.2018*

Name of licensing authority: *Federal Service for Supervision in the Sphere of Communications, Information Technology and Mass Communications*

Number: *License No. 88301*

Type of activity (activities): *Services of local telephony, except for local telephony using coin-box telephones and common user facilities*

Date of issue: *05.07.2011*

Date of expiry: *20.12.2011*

Name of licensing authority: *Federal Agency on Technical Regulation and Metrology*

Number: *License No. 007814-P*

Type of activity (activities): *Manufacture and repair of measuring instruments*

Date of issue: *22.08.2011*

Date of expiry: *22.08.2016*

Name of licensing authority: *Bureau of Subsurface Resources of the Perm Region*

Number: *License ИЕМ 02096 БЭ*

Type of activity (activities): *Underground water abstraction for service and drinking water supply SKRU-3*

Date of issue: *27.09.2011*

Date of expiry: *16.02.2015*

Name of licensing authority: *Bureau of Subsurface Resources of the Perm Region*

Number: *License ИЕМ 02097 БЭ*

Type of activity (activities): *Underground water abstraction for service and drinking and technical industrial water supply SKRU-3*

Date of issue: *27.09.2011*

Date of expiry: **02.07.2028**

Name of licensing authority: **Bureau of Subsurface Resources of the Perm Region**

Number: **License IEM 02098 BP**

Type of activity (activities): **Geological study, exploration and water abstraction for service and drinking and technical industrial water supply for facilities on the site SKRU-3**

Date of issue: **27.09.2011**

Date of expiry: **30.12.2028**

high degree of probability

3.2.6. The Issuer's joint activity

The Issuer does not have any joint activity with other organizations.

3.2.8. Additional requirements to issuers, the core business of which is production of minerals

a) Mineral reserves

The list of mineral deposits, the rights to use which belong to the Issuer, its affiliates and subsidiaries.

Name of deposit: ***The Berezniki subsoil of Verkhnekamsk potassium and magnesium salts deposit***

Owner of the rights for the deposit:

The Issuer

Type of mineral: ***Silvinit, carnallite ore.***

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: ***Balance mineral reserves of the geological exploration categories A+B+C1 of the Berezniki subsoil within the BKPRU-1 mine allotment as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 14,509 thousand tons; K2O reserves – 2,568 thousand tons) 2. Carnallite (natural salts reserves – 2,659 thousand tons; K2O reserves – 316 thousand tons; MgO reserves – 246 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.***

Production level: ***The development of the Berezniki subsoil by underground method was made since 1954 by the BKPRU-1 mine. Because of the accident on October, 2006 happened in the mine of the First Berezniki potassium manufacturing mine department (BKPRU-1) at the present time the operation of Berezniki subsoil is not executed by the Issuer.***

Name of deposit: ***the Durymany subsoil of Verkhnekamsk mineral deposit***

Owner of the rights for the deposit:

The Issuer

Type of mineral: ***Silvinit, mixed chloride salts, carnallite***

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: ***Balance mineral reserves of the geological exploration categories A+B+C1 of the Durymany subsoil within the BKPRU-2 mine allotment as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 300,907 thousand tons; K2O reserves – 74,364 thousand tons); 2. Mixed chloride salts (natural salts reserves – 28,420 thousand tons, K2O reserves - 5,866 thousand tons; MgO reserves - 537 thousand tons); 3. Carnallite reserves (natural salts reserves – 44,533 thousand tons; K2O reserves – 4,862 thousand tons; MgO reserves – 3,955 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.***

Production level: ***Since 1970 the development of the Durymany subsoil by underground method is made by the mine of the Second Berezniki potassium manufacturing mine department (BKPRU-2). The volume of ore production in the mine: Silvinit mineral + mixed chloride salts (2008 – 5943.6 thousand tons; 2009 – 3,405.8 thousand tons, 2010 –***

5,841.1 thousand tons, 9 months of the year 2011 – 5,542.3 thousand tons).

Name of deposit: *The Byghelsko-Troitsk subsoil of Verkhnekamsk mineral deposit*

Owner of the rights for the deposit:

The Issuer

Type of mineral: *Silvinit, rock salt, carnallite*

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: **Balance mineral reserves of the geological exploration categories A+B+C1 of the Byghelsko-Troitsk subsoil within the BKPRU-4 mine allotment as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 1,824,844 thousand tons; K2O reserves – 388,347 thousand tons); 2. Rock salt mineral (natural salts reserves – 450,938 thousand tons); 3. Carnallite reserves (natural salts reserves – 176,783 thousand tons; K2O reserves – 20,235 thousand tons; MgO reserves – 14,455 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.**

Production level: *The development of the Byghelsko-Troitsk subsoil by underground method is made since 1987 by the mine of the Forth Berezniki potassium manufacturing mine department (BKPRU-4). The volume of ore production in the mine: Silvinit mineral (2008 – 12,297.2 thousand tons; 2009 – 7,027.0 thousand tons, 2010 – 12,800.9 thousand tons, 9 months of the year 2011 – 7,483.8 thousand tons).*

Name of deposit: *the Ust-Yayva subsoil of Verkhnekamsk mineral deposit*

Owner of the rights for the deposit:

The Issuer

Type of mineral: *Silvinit, carnallite*

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: **Balance mineral reserves of the geological exploration categories A+B+C1 of within the Ust-Yayva subsoil as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 1,290,645 thousand tons; K2O reserves – 254,385 thousand tons) 2. Carnallite mineral (natural salts reserves – 963,329 thousand tons; K2O reserves – 113,615 thousand tons; MgO reserves – 82,034 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.**

Production level: *The subsoil is in the process of development.*

Name of deposit: *the Solikamsk subsoil (north part) of Verkhnekamsk potassium and magnesium salts deposit.*

Owner of the rights for the deposit:

The Issuer

Type of mineral: *Silvinit, carnallite*

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: **Balance mineral reserves of the geological exploration categories A+B+C1 of the north part of Solikamsk subsoil within the CKRU-1 mine allotment as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 240,637 thousand tons; K2O reserves – 40,797 thousand tons) 2. Carnallite (natural salts reserves – 169,249 thousand tons; K2O reserves – 21,243 thousand tons; MgO reserves – 16,596 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.**

Production level: *since 1934 the operation of North part of Solikamsk subsoil by underground method is made by the First Solikamsk potassium mine department (SKRU-1). The volume of ore production in the mine: Silvinit (since May 17, 2011 – 1,600.8 thousand tons). Carnallite mineral (since May 17, 2011 – 176.5 thousand tons).*

Name of deposit: *the Solikamsk subsoil (south part) of Verkhnekamsk potassium and magnesium salts deposit.*

Owner of the rights for the deposit:

The Issuer

Type of mineral: *Silvinit, carnallite*

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: **Balance mineral reserves of the geological exploration categories A+B+C1 of the South part of Solikamsk subsoil within the SKRU-2 mine allotment as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 532,491 thousand tons; K2O reserves – 96,002 thousand tons) 2. Carnallite reserves (natural salts reserves – 162,913 thousand tons; K2O reserves – 19,496 thousand tons; MgO reserves – 12,500 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.**

Production level: *since 1973 the operation of the South part of Solikamsk subsoil by underground method is made by the Second Solikamsk potassium mine department (SKRU-2). The volume of ore production in the mine: Silvinit (since May 17, 2011 – 3642.4 thousand tons).*

Name of deposit: *the Novo-Solikamsk section of Verkhnekamsk mineral deposit.*

Owner of the rights for the deposit:

The Issuer

Type of mineral: *Silvinit, rock salt, carnallite*

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: **Balance mineral reserves of the geological exploration categories A+B+C1 of the Novo-Solikamsk subsoil within the SKRU-3 mine allotment as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 1,455,099 thousand tons; K2O reserves – 254,554 thousand tons) 2. Rock salt (natural salt reserves – 133,977 thousand tons), 3. Carnallite mineral (natural salts reserves – 343,137 thousand tons; K2O reserves – 38,899 thousand tons; MgO reserves – 26,212 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.**

Production level: *since 1983 the operation of the Novo-Solikamsk subsoil by underground method is made by the Third Solikamsk potassium mine department (SKRU-3). The volume of ore production in the mine: Silvinit (since May 17, 2011 – 4629.3 thousand tons).*

Licenses for usage of subsoil riches, obtained by the Issuer, its subsidiaries and affiliates, for the operation of the deposits indicated.

Legal entity holding the license

The Issuer

The subsoil description: *The Berezniki subsoil of Verkhnekamsk potassium and magnesium salts deposit. The development of the Berezniki subsoil by underground method was made since 1954 by the BKPRU-1 mine. The mine take of BKPRU-1 is located directly near the city of Berezniki. Depth of the mine is 250-320 m. There are the following settlements within the area of the licensed subsoil: the city of Berezniki, Novaya Zyryanka Village, Chkalovo Village, Abramovo Village, Syomino Village. The licensed subsoil bounds: in the north and northeast it is adjacent to the boundaries of the mining allotment of the Fourth Berezniki mine department that mines the reserves of Byghelsko-Troitsk subsoil (License ИЕМ 01363 ТЭ); in the west - the reserves of potassium-magnesium salts of the unallocated subsoil fund; in the south it is adjacent to Ust-Yayva subsoil (under development, License ИЕМ 12328 ТЭ); in the east it is adjacent to the boundaries of the mining allotment of the Second Berezniki mine department that mines the reserves of the Durymany subsoil (License ИЕМ 01362 ТЭ); the lower bound of allotment is as 100 meters as lower than surface of the Krasny III Stratum.*

Number of license: *ИЕМ No. 01361 ТЭ*

Date of issue: *15.02.2001*

Date of expiry: *01.04.2013*

Type of license and purpose: *License for the right to use the subsoil reaches with the purpose of potassium, magnesium and rock salts production on the Berezniki subsoil of the Verkhnekamsk deposit (BKRU-1 mine take).*

Reason of issuing the license: *License for the right to use the Berezniki subsoil ИЕМ No. 01361 ТЭ issued by the*

Committee of Natural Recourses MNR of the Russian Federation and Administration of the Perm Region under art. 17.1 of the "Subsoil" legislation of Russia in the order of reissuance of the license ИЕМ No. 00024 ТЭ, issued by JSC Uralkali under the art. 19 of "Statute on the order of the licensing of subsoil usage".

Basic provisions of the license: *The License was issued for the execution of the following works: -the production of Silvinit and rock salt; -construction and operation of special cells for the storage of waste products of mining and processing industry; -construction and operation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium, magnesium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the West-Urals region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made on the standards of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the chapter 26 of the part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Legal entity holding the license

The Issuer

The subsoil description: *the Durymany subsoil of Verkhnekamsk potassium and magnesium salts deposit. Since 1970 the development of the Durymany subsoil by underground method is made by the mine of the Second Berezniki potassium manufacturing mine department (BKPRU-2). The mine take of BKPRU-2 is located to the south-east from the city of Berezniki. Depth of the mine is 345 m. There are the following settlements within the area of the licensed subsoil: Kosevskie Village, Krugly Rodnik Village, Durymany Village. The licensed subsoil bounds: in the north it is adjacent to the boundaries of the mining allotment of the Fourth Berezniki mine department that mines the reserves of Byghelsko-Troitsk subsoil (License ИЕМ 01363 ТЭ); in the west - to the boundaries of the mining allotment of flooded allotment of the First Berezniki mine department that mined previously the reserves of the Berezniki allotment (License ИЕМ 01361 ТЭ), and to Ust-Yayva subsoil (under development, License ИЕМ 12328 ТЭ); in the south it is adjacent to the boundaries of the mining allotment of flooded allotment of the Third Berezniki mine department (the Balakhontsevo subsoil – allocated mineral stocks); the lower bound of allotment is as 100 meters as lower than surface of the Krasny III Stratum; the sediments of the subsoil are gas-bearing and dangerous because of emissions (methane, hydrogen, hydrogen-sulfide, nitrogen and others) that demands setting the gas conditions on commercial seams. Hydrogeological standards of development are estimated as rather difficult because of the extension in the suprasalt sediments a number of hydraulically connected with each other and surface waters water-bearing horizons, therefore it is necessary to work out and take measures to prevent flooding of the mine.*

Number of license: *ИЕМ No. 01362 ТЭ*

Date of issue: *15.02.2001*

Date of expiry: *01.04.2013*

Type of license and purpose: *License for the right to use the subsoil reaches with the purpose of potassium, magnesium and rock salts production in the Durymany subsoil of the Verkhnekamsk deposit (BKRU-2 mine take).*

Reason of issuing the license: *License for the right to use the Durymany subsoil ИЕМ 01362 ТЭ issued by the Committee of Natural Recourses MNR of the Russian Federation and Administration of the Region of Perm per 15.02.2001 under art. 17.1 of the Russian legislation on "Mineral resources" in the order of reissuance of the License ИЕМ 00025 ТЭ, issued by JSC Uralkali under the art. 19 of "Statute on the order of the licensing of subsoil usage". According to the Article 10 of the "Subsoil" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user.*

Basic provisions of the license: *The License was issued for the execution of the following works: -the production of Silvinit and rock salt; -construction and operation of special cells for the storage of waste products of mining and processing industry; -construction and operation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium, magnesium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the West-Urals region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made on the standards of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the chapter 26 of the part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Legal entity holding the license

The Issuer

The subsoil description: *the Byghelsko-Troitsk subsoil of Verkhnekamsk potassium and magnesium salts deposit. The development of the Byghelsko-Troitsk subsoil by underground method is made since 1987 by the mine of the Forth Berezniki potassium manufacturing mine department (BKPRU-4). The mine take of BKPRU-4 is located to the north-east from the city of Berezniki. Depth of the mine is 320 m. There are the following settlements within the area of the licensed subsoil: Zapolye Village, Permyakovo Village, Chupino Village, Sharapy Village, Novozhilovo Village, Koksharovo Village. The licensed subsoil bounds: northerly – the south edge of the Dourinsk depression zone; southerly borders Berezniki (License ИЕМ 01361 ТЭ), Durymany (License ИЕМ 01362 ТЭ) and Talitsky (allocated mineral stocks) subsoil; westerly and easterly there are potassium and magnesium salts reserves of non-allocated mineral stocks. The lower bound of allotment is as 100 meters as lower than surface of the Krasny III Stratum. The sediments of the subsoil are gas-bearing and dangerous because of emissions (methane, hydrogen, hydrogen-sulfide, nitrogen and others) that demands setting the gas conditions on commercial seams. Hydrogeological standards of development are estimated as rather difficult because of the extension in the suprasalt sediments a number of hydraulically connected with each other and surface waters water-bearing horizons, therefore it is necessary to work out and take measures to prevent flooding of the mine.*

Number of license: **ИЕМ 01363 ТЭ**

Date of issue: **15.02.2001**

Date of expiry: **01.04.2013**

Type of license and purpose: *License for the right to use the subsoil reaches with the purpose of potassium, magnesium and rock salts production in the Byghelsko-Troitsk subsoil of Verkhnekamsk deposit (BKZ-4 mine take).*

Reason of issuing the license: *License for the right to use the Byghelsko-Troitsk subsoil ИЕМ 01363 ТЭ issued by the Committee of Natural Recourses of MNR of the Russian Federation and Administration of the Perm Region on 15.02.2001 under art. 17.1 of the "Subsoil" legislation of Russia in the order of reissuance of the License ИЕМ 00026 ТЭ, issued for JSC Uralkali under cl. 19 of "Statute on the order of the licensing of subsoil usage". According to the Article 10 of the "Subsoil" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user.*

Basic provisions of the license: *The License was issued for the execution of the following works: -the production of Silvinit and rock salt; -construction and operation of special cells for storage of waste products of mining and processing industry; -construction and operation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium, magnesium and rock salts production are determined in the projects for the development and specified by the annual mining plans, approved by the West-Urals region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made on the standards of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the chapter 26 of the part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Legal entity holding the license

The Issuer

The subsoil description: *the Ust-Yayva subsoil of Verkhnekamsk potassium and magnesium salts deposit. Ust-Yayva subsoil in administrative respect is located in the subordinate territories of Berezniki city and Usolsky area of the Perm Region. There are the following settlements within the area of the licensed subsoil: Leghino Village (Yayva raid), Volodin Kamen Village as well as recreation center and summer camp. The licensed subsoil has the status of allotment. The licensed subsoil bounds: northerly borders the Berezniki subsoil of Verkhnekamsk potassium and magnesium salts deposit (mine take of the flooded allotment of the First Berezniki mine department JSC Uralkali, License ИЕМ 01361 ТЭ); easterly borders the Dourymansk subsoil of Verkhnekamsk potassium and magnesium*

salts deposit (mine take of the Second Berezniki mine department JSC Uralkali, license 01362 TЭ); south-easterly borders the mine take of the flooded allotment of the Third Berezniki mine-take JSC Uralkali (the Balakhontsevo subsoil – allocated mineral stocks); southerly borders the Palashersky subsoil of Verkhnekamsk potassium and magnesium salts deposit (allocated mineral stocks); westerly there are potassium and magnesium salts reserves of non-allocated mineral stocks. The lower bound of allotment is as 110 meters as lower than subface of the Krasny II Stratum. The sediments of the subsoil are gas-bearing and dangerous because of emissions (methane, hydrogen, hydrogen-sulfide, nitrogen and others) that demands setting the gas conditions on commercial seams. Hydrogeological standards of development are estimated as rather difficult because of the extension in the suprasalt sediments a number of hydraulically connected with each other and surface waters water-bearing horizons, therefore it is necessary to work out and take measures to prevent flooding of the mine.

Number of license: *ИЕМ 12328 ТЭ Amendment No. 1 to the License ИЕМ 12328 ТЭ registered by MNR of Russia under No. 1998. Amendment No. 2 to the License ИЕМ 12328 ТЭ registered by MNR of Russia under No. 2824.*

Date of issue: *26.04.2004*

Date of expiry: *15.04.2024*

Type of license and purpose: *License for the right to use the subsoil reaches with the purpose of analysis and potassium and magnesium salts production in the Ust-Yayva subsoil of the Verkhnekamsk deposit.*

Reason of issuing the license: *License for the right to use the subsoil ИЕМ 12328 ТЭ with the purpose of analysis and potassium and magnesium salts production in the Ust-Yayva subsoil of Verkhnekamsk deposit issued and registered by the Ministry of Natural Resources of Russia on April 26, 2004 under No. 3254/ИЕМ 12328 ТЭ. The right to use minerals on the licensed subsoil was conceded by JSC Uralkali under the art. 10 of the "Subsoil" legislation of Russia according to the results of the tender taken place on 14.01.2004 in Perm city on the ground of joint resolution of MNR of Russia and Administration of the Perm Region. According to the Article 10 of the "Subsoil" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user.*

Basic provisions of the license: *The analysis and production of potassium and magnesium salts on the Ust-Yayva subsoil of Verkhnekamsk deposit. Not later than May 15, 2011 the new project of mining company construction for the development of the licensed subsoil should be duly prepared and submitted for approval of the authorized bodies, at the same time the project should get positive assurance of necessary state examinations; not later than May 15, 2015 the construction of capital-mining and mining-developing operations should be started, ensuring opening-up of a mine take; not later than August 15, 2018 commencement of first production of Ust-Yayva subsoil must be ensured, with annual production of minerals in accordance with the technical project for deposit development, but not less than 8,000 thousand tons ore per year.*

Compulsory payments which should be made on the standards of the license: *Make one-time payment for the use of natural resources in the amount of 17,028,000 (seventeen million twenty eight thousand) rubles within 30 days after the date of state registration of the license; - 1,674,000 (one million six hundred seventy four thousand) rubles should be paid for the usage of geological information, received at the result of state analysis of subsoil during 30 bank days after the date of state registration of license in federal budget and the budget of the Perm Region according to the legislation of the Russian Federation.*

Legal entity holding the license

Abbreviation: *Open Joint-Stock Corporation Silvinit. On February 4, 2011 the shareholders of JSC Uralkali and OJSC Silvinit made a decision to reorganize Corporations by joining OJSC Silvinit to JSC Uralkali. On May 17, 2011 the reorganization of JSC Uralkali by joining with OJSC Silvinit was terminated, the fact of OJSC Silvinit activity termination was entered in the Company register. Under the paragraph 2, Article 58 of Civil Code of The Russian Federation after the joining all the property, rights and duties of OJSC Silvinit transferred to JSC Uralkali in compliance with the transfer act of OJSC Silvinit, reorganized by joining to JSC Uralkali per 20.12.2010. Prior to the termination of the stated reorganization OJSC Silvinit used the subsoil under the License ИЕМ 01439 ТЭ (purpose and type of works: potassium, magnesium and rock salts production in the north part of Solikamsk subsoil of Verkhnekamsk deposit (SKRU-1 mine take)) issued by the Ministry of Natural resources of Russia (registration number No. 1125 dated 30.03.2001). In accordance with the forth and ninth paragraph of Article 17.1 of "Subsoil" legislation of Russia per 21.02.1992 No. 2395-1 the right to use subsoil transfers to JSC Uralkali.*

The subsoil description: *The North part of Solikamsk subsoil of Verkhnekamsk potassium and magnesium salts deposit. The development of the North part of Solikamsk subsoil by underground method is made since 1934 by the SKRU-1 Mine. The mine take of SKRU-1 is located in the north part of Solikamsk subsoil of Verkhnekamsk potassium and magnesium salts deposit. In administrative respect the allotment is located on the territory of Solikamsk city and partly of the Solikamsk region. Depth of the mine is 220-350 m. There are the following settlements within the area of the licensed subsoil: Solikamsk city, Koryakino Village, Davydovo Village, Ushakovo Village, Rubtsovo Village. The licensed subsoil bounds: northerly borders the Borovcky subsoil of Verkhnekamsk*

potassium and magnesium salts deposit; easterly borders the allotment of the Third Solikamsk mine department (developing, LICENSE ИЕМ 01441 ТЭ); southerly borders the allotment of the Second Solikamsk mine department (developing, License ИЕМ 01440 ТЭ); westerly there are potassium and magnesium salts reserves of the non-allocated mineral stocks; the lower bound of allotment is as 50 meters as lower than the top of rock-bedding salt.

Number of license: *ИЕМ No. 01439 ТЭ*

Date of issue: *30.03.2001*

Date of expiry:

Type of license and purpose: *License for the right to use the subsoil with the purpose of potassium, magnesium and rock salts production in the north part of Solikamsk subsoil of the Verkhnekamsk deposit (SKRU-1 mine take).*

Reason of issuing the license: *License for the right to use the Solikamsk subsoil (north part) ИЕМ 01439 ТЭ issued by the Committee of Natural Recourses MNR of the Russian Federation and Administration of the Perm Region under art. 17.1 of the "Subsoil" legislation of Russia in the order of reissuance of the License ИЕМ 00028 ТЭ, issued by OJSC Silvinit under the art.19 of "Statute on the order of the licensing of subsoil usage".*

Basic provisions of the license: *The License was issued for the execution of the following works: -the production of Silvinit and rock salt; -construction and operation of special cells for the storage of waste products of mining and processing industry; -construction and operation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium, magnesium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the West-Urals region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made on the standards of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the chapter 26 of the part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Legal entity holding the license

Abbreviated corporate name: *Open Joint-Stock Corporation Silvinit. On February 4, 2011 the shareholders of JSC Uralkali and OJSC Silvinit made a decision to reorganize Corporations by joining OJSC Silvinit to JSC Uralkali. On May 17, 2011 the reorganization of JSC Uralkali by joining with OJSC Silvinit was terminated, the fact of OJSC Silvinit activity termination was entered in the Company register. Under the paragraph 2, Article 58 of Civil Code of The Russian Federation after the joining all the property, rights and duties of OJSC Silvinit transferred to JSC Uralkali in compliance with the transfer act of OJSC Silvinit, reorganized by joining to JSC Uralkali dated 20.12.2010. Prior to the termination of the stated reorganization OJSC Silvinit used the subsoil under the License ИЕМ 01440 ТЭ (purpose and type of works: potassium and rock salts production in the south part of Solikamsk subsoil of Verkhnekamsk deposit (SKRU-2 mine take)) issued by the Ministry of Natural Recourses of Russia (RN No. 1126 dated 02.04.2001). In accordance with the forth and ninth paragraph of Article 17.1 of "Subsoil" legislation of Russia dated 21.02.1992 No. 2395-1 the right to use subsoil transfers to JSC Uralkali.*

The subsoil description: *The South part of Solikamsk subsoil of Verkhnekamsk potassium and magnesium salts deposit. The development of the South part of Solikamsk subsoil by underground method is made since 1973 by the SKRU-2 mine. The mine take of SKRU-2 is located in the south part of Solikamsk subsoil of Verkhnekamsk potassium and magnesium salts deposit. In administrative respect the allotment is located on the territory of Solikamsk city and partly of the Solikamsk region. Depth of the mine is 200-330 m. There are the following settlements within the area of the licensed subsoil: village Rubtsovo, settlement Rodniki, settlement Chashkino, settlement Uovo. The licensed subsoil bounds: northerly borders the allotment of the First Solikamsk mine department, processing the reserves of the north part of Solikamsk subsoil (License ИЕМ 01439 ТЭ); easterly borders the allotment of the Third Solikamsk mine department, processing the reserves of the Novo-Solikamsk subsoil (License ИЕМ 01441 ТЭ); southerly there is the north edge of the Durinsky depression zone; westerly there are potassium and magnesium salts reserves of non-allocated mineral stocks; the Lower bound of allotment is as 50 meters as lower than the top of rock-bedding salt.*

Number of license: *ИЕМ No. 01440 ТЭ*

Date of issue: *02.04.2001*

Date of expiry:

Type of license and purpose: *License for the right to use the subsoil reaches with the purpose of potassium and rock salts production in the south part of the Solikamsk subsoil of the Verkhnekamsk deposit (SKRU-2 mine take).*

Reason of issuing the license: *License for the right to use the Solikamsk subsoil (south part) ИЕМ 01440 ТЭ issued*

by the Committee of Natural Recourses MNR of the Russian Federation and Administration of the Perm Region under art. 17.1 of the "Subsoil" legislation of Russia in the order of reissuance of the License ИЕМ 00029 ТЭ, issued to OJSC Silvinit under the art. 19 of "Statute on the order of the licensing of subsoil usage".

Basic provisions of the license: *The License was issued for the execution of the following works: -the production of Silvinit and rock salt; -construction and operation of special cells for the storage of waste products of mining and processing industry; -construction and operation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the West-Urals region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made on the standards of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the chapter 26 of the part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Legal entity holding the license

Abbreviation: *Open Joint-Stock Corporation Silvinit. On February 4, 2011 the shareholders of JSC Uralkali and OJSC Silvinit made a decision to reorganize Corporations by joining OJSC Silvinit to JSC Uralkali. On May 17, 2011 the reorganization of JSC Uralkali by joining with OJSC Silvinit was terminated, the fact of OJSC Silvinit activity termination was entered in the Company register. Under the paragraph 2, Article 58 of Civil Code of The Russian Federation after the joining all the property, rights and duties of OJSC Silvinit transferred to JSC Uralkali in compliance with the transfer act of OJSC Silvinit, reorganized by joining to JSC Uralkali per 20.12.2010. Prior to the termination of the stated reorganization OJSC Silvinit used the subsoil under the License ИЕМ 01441 ТЭ (purpose and type of works: potassium and rock salts production in the Novo-Solikamsk subsoil of Verkhnekamsk deposit (SKRU-3 mine take)) issued by the Ministry of Natural Recourses of Russia (RN No. 1127 dated 02.04.2001). In accordance with the forth and ninth paragraph of Article 17.1 of "Subsoil" legislation of Russia per 21.02.1992 No. 2395-1 the right to use subsoil transfers to JSC Uralkali.*

The subsoil description: *The Novo-Solikamsk subsoil of Verkhnekamsk potassium and magnesium salts deposit. The development of the Novo-Solikamsk subsoil by underground method is made since 1983 by the SKRU-3 mine. The mine take of SKRU-3 is located in the Novo-Solikamsk subsoil of Verkhnekamsk potassium and magnesium salts deposit. In administrative respect the allotment is located on the territory of the Solikamsk region. Depth of the mine is 240-420 m. There are the following settlements within the area of the licensed subsoil:*

Number of license: *ИЕМ No. 01441 ТЭ*

Date of issue: *02.04.2001*

Date of expiry: *01.04.2013*

Type of license and purpose: *License for the right to use the subsoil reaches with the purpose of potassium and rock salts production in the Novo-Solikamsk subsoil of Verkhnekamsk deposit (SKRU-3 mine take).*

Reason of issuing the license: *License for the right to use the Solikamsk subsoil (south part) ИЕМ 01441 ТЭ issued by the Committee of Natural Recourses MNR of the Russian Federation and Administration of the Perm Region under art. 17.1 of the "Subsoil" legislation of Russia in the order of reissuance of the License ИЕМ 00030 ТЭ, issued to OJSC Silvinit under the art. 19 of "Statute on the order of the licensing of subsoil usage".*

Basic provisions of the license: *The License was issued for the execution of the following works: -the production of Silvinit and rock salt; -construction and operation of special cells for the storage of waste products of mining and processing industry; -construction and operation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the West-Urals region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made on the standards of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the chapter 26 of the part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Fulfillment by the Issuer, its subsidiaries and affiliates of obligations arisen from the licenses, as well as any factors that may affect the fulfillment of obligations under the license with the probability of their occurrence: *Lisence ИЕМ 01361 ТЭ for the right to use the subsoil reaches with the purpose of potassium, magnesium and rock salts production in the Berezniki subsoil of the Verkhnekamsk deposit (BKRU-1 mine take). In October, 2006 there was a sudden outburst of suprasalt waters and salt brine to the BKPRU-1 mines, as a result the danger of mine flooding and earth surface deformation occurred. JSC Uralkali organized the pumpdown of salt brine, as well as the accident liquidation plan was put into operation. The works in the BKPRU-1 mine were stopped on 28.10.2006 because of the inflow increase in mines, further production plans were reconsidered. On October 28, 2006 the Committee for investigation of the causes of accident, formed by the Federal Service for Environmental, Technological, and Nuclear Supervision (Rostekhnadzor) made an inquiry concerning the causes of flooding and came to the conclusion that the main cause was a "geological anomaly unknown previously", whereas the reserves processing in the fault section were carried out in compliance with then current regulatory documents. The circumstances prior to the accident were classified by the Committee as "extraordinary and unavoidable under these circumstances", and "beyond the reasonable control of the participants of the legal relations". However on November 11, 2008 Rostekhnadzor issued an order on formation of the Committee for additional investigation of the causes of accident in the BKPRU-1 mine of JSC Uralkali. According to the new investigation act prepared on January 29, 2009 the cause of the accident was "the scope of geological and technological factors". Geological factors include "anomalous structure of salt and suprasalt stratum". Technological factors include "process technology previously used by the subsoil user" that is: processing of two Silvinit stratums with the high level of pillars stress", "lack of softening zones at the permanently left mines borders", "not keeping the protective pillar under the railway", "not fully executing the stowing operations with great delay". OJSC Galurguia made "Technical and economic analysis of suitability of mining, write-off or further accounting in the state balance of mineral resources reserves in BKPRU-1 mine". There was executed a state examination of "Technical and economic analysis...". The report of the State committee for mineral reserves meeting No. 2034 per 9.10.2009 was approved by Deputy Director of the Federal Agency for Subsoil Use on 26.11.2009. According to the Report No. 2034 because of the mine flooded 82,600 thousand tons of damp Silvinit salts reserves and 40,845 thousand tons of carnallite reserves are subject to write-off. Appropriate changes in the reserves of the Berezniki subsoil (BKPRU-1 mine take) are included in the state balance of mineral resources as of 01.01.2011. Currently there is a complex of measures for monitoring the situation caused by the accident and for minimization of the consequences of the accident that are executed. According to the results of the Rosprirodnadzor inspection there are no subsoil user's violations in execution of the license agreement of the License ИЕМ 01361 ТЭ for the right to use the subsoil with the purpose of potassium magnesium and rock salts production in the Berezniki subsoil of Verkhnekamsk deposit (Act on the inspection of the Federal Service for Supervision in the Sphere of Natural Recourse Use of Open Joint-Stock Corporation Uralkali No. 09-00-07/69 per 13.07.2009).*

Lisence ИЕМ 01362 ТЭ for the right to use the subsoil reaches with the purpose of potassium and rock salts production in the Durymany subsoil of the Verkhnekamsk deposit (BKRU-2 mine take). The violations of the regulatory requirements in the sphere of subsoil use revealed in accordance with the results of the Rosprirodnadzor inspection for subsoil user's adherence to the terms and standards of license agreement of the License ИЕМ 01362 ТЭ for the right to use subsoil with the purpose of potassium and rock salt production in the Durymany subsoil of Verkhnekamsk deposit (Act on the inspection of the Federal Service for Supervision in the Sphere of Natural Recourse Use of Open Joint-Stock Corporation Uralkali No. 09-00-07/69 per 13.07.2009) and charged for elimination by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region (the direction for elimination of the violations revealed concerning the execution of geological research, usage and conservation of mineral reserves as well as adherence to the terms and standards of licenses for the subsoil use No. 06-02/13 per 17.07.2009), were timely and fully eliminated by Open Joint-Stock Corporation Uralkali (Acts on the inspections held by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region of Open Joint-Stock Corporation Uralkali No. 043-БД-06 per 29.09.2009 and No. 012-БД-06 per 17.02.2009). The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

Lisence ИЕМ No. 01363 ТЭ for the right to use the subsoil reaches with the purpose of extraction of potassium, magnesium and rock salts in the Byghelsko-Troitsk subsoil of the Verkhnekamsk deposit (BKZ-4 mine take). The violations of the regulatory requirements in the sphere of subsoil usage revealed in accordance with the results of the Rosprirodnadzor inspection for subsoil user's adherence to the terms and standards of license agreement of the License ИЕМ 01363 ТЭ for the right to use subsoil with the purpose of potassium, magnesium and rock salt production in the Byghelsko-Troitsk subsoil of Verkhnekamsk deposit (Act on the inspection of the Federal Service for Supervision in the Sphere of Natural Recourse Use of Open Joint-Stock Corporation Uralkali No. 09-00-07/69 per 13.07.2009) and charged for elimination by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region (the Direction for elimination of the violations revealed concerning the execution of geological research, use and conservation of mineral reserves as well as adherence to the terms and standards of licenses for the subsoil use No. 06-02/13 per 17.07.2009), were timely and fully eliminated by JSC

Uralkali (Acts on the inspections held by the Directorate of the Federal Service for Supervision in the Sphere of Natural Resource Use in the Perm Region of Open Joint-Stock Corporation Uralkali No. 043-БД-06 per 29.09.2009 and No. 012-БД-06 per 17.02.2009). The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

Lisence ИЕМ No. 12328 ТЭ for the right to use the subsoil reaches with the purpose of exploration and production of potassium, magnesium and rock salts in the Ust-Yayva subsoil of the Verkhnekamsk deposit. Terms of the License agreement: 4.1. With regard to amount, types and timetable of works the Mineral developer must: a) prove technical and economical reasonability of extraction of associated components (bromine, rubidium) that are registered by the State minerals balance sheet, and render the respective report for the state examination of mineral reserves till April 15, 2005. Realization: According to TKZ Permnedra, record No. 210 dated 03.05.2007 balance reserves of associated components (bromine, rubidium) are classified as off-balance reserves. c) draw a new project of mining enterprise construction for the purpose of the License territory development and submit the project to the planning authorities for appropriate endorsement not later than May 15, 2011; provided that the project must be given positive experts opinion at all necessary state examinations. Realization: March 16, 2011, the project documentation JSC Uralkali. The Verkhnekamsk deposit of potassium and magnesium salts. The Ust-Yayva mine has been given the positive opinion by the FGU Glavgosexpertiza Rossii No. 52c-11/ГТЭ-7070/15. May 03, 2011 the project documentation was approved by CKR-TPI Rosnedr, record No. 16/11-cmn. 4.2. With regard to reasonable use of minerals reserves the Mineral developer must c) preliminarily study the License territory from the geological point of view and provide the reliable estimate of minerals reserves. Realization: The project of additional geological examination of the Ust-Yayva territory has been launched in 2005. The received materials have been generalized and the report on additional geological examination has been drawn in 2009. 4.4. With regard to environment protection the Mineral developer must: - Not later than April 15, 2005, prepare analysis of the background state of the environment in the mining area based on program approved by Natural resources and Environmental Protection Board, in order to determine physical parameters of the mining area before the industrial development of the License territory, and report the results of the analysis; - provide monitoring of development of the License territory and the environment (minerals, waters, soils, biological resources and forest resources) in the area of influence of mining operations, including maintenance of radiation monitoring in accordance with the program approved by Natural resources and Environmental Protection Board and Gosgortekhnadzor of Russia not later than October 15, 2005. Realization: The program of analysis of environment background state within range of the mining enterprise in the Ust-Yayva territory of the Verkhnekamsk deposit has been endorsed by the Natural resources and Environmental Protection Board of the Natural Resources Ministry of the Russian Federation in the Perm Region on June 10, 2004. Work was performed by the Institute of Natural Science of Perm State National Research University, Perm Center for Hydrometeorology and Environmental Monitoring. The following reports have been rendered in FGU TFI of the Perm Region: "Estimates of background state of ground and surface water, atmospheric air, snow cover, soils, radiation within range of mining activity" and "Estimates of background state of biological and forest resources in the Ust-Yayva territory of the Verkhnekamsk potassium deposit". The program of monitoring of the License territory development and environmental state within range of the mining enterprise in the Ust-Yayva territory of the Verkhnekamsk potassium and magnesium deposit has been endorsed by the Resources management territorial agency of the Natural Resources Ministry of the Russian Federation in the Perm Region on April 12, 2005, by the Perm interregional board of technological and ecological inspection of Rostekhnadzor on October 14, 2005 and JSC Uralkali on October 17, 2005. 5. Taxes and other payments to use resources: 5.2. The Mineral developer must make the once-only payment of 17,028,000 (seventeen million twenty eight thousand) rubles for resources using within 30 days after the license is registered by the state. The once-only payment for resources using is deposited in the federal budget and the budget of the Perm Region in accordance with budget legislation of the Russian Federation; 5.3. The Mineral developer must pay 1,674,000 (one million six hundred and seventy four thousand) rubles for using geological information that he obtained during the state examination of resources geology, within 30 banking days after the license is registered by the state. Realization: The payments have been made (payment order No. 300190 dated May 31, 2004 and payment order No. 300191 dated May 31, 2004). According to the results of the Rosprirodnadzor inspection, breaches of the license agreement to the License ИЕМ 12328 ТЭ to mine for the purpose of potassium and magnesium salts exploration and extraction in the Ust-Yayva territory of the Verkhnekamsk deposit have not been detected (Certificate of the Federal service of natural management inspection of the Public joint-stock company JSC Uralkali No. 09-00-07/69 dated July 13, 2009). The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

License ИЕМ 01439 ТЭ to mine for the purpose of extraction of potassium, magnesium and rock salts in the north part of the Solikamsk territory of the Verkhnekamsk deposit (mine take SKRU-1). In 2009 the department of the Federal service of natural management inspection of the Perm Region run a check, Inspection act No. 16 on complying with the compulsory requirements of geological examination, reasonable use and resources protection by resources developers dated March 19, 2009. According to the results of the Rosprirodnadzor inspection, the resources developer abides by the Law of the Russian Federation "On mineral resources" and acts under the License ИЕМ 01439 ТЭ. The Issuer does not expect factors that could prevent from meeting the license liabilities

and possible future liabilities.

License ИЕМ 01440 ТЭ to mine for the purpose of extraction of potassium and rock salts in the south part of the Solikamsk territory of the Verkhnekamsk deposit (mine take SKRU-2). In 2009 the department of the Federal service of natural management inspection of the Perm Region run a check, Inspection act No. 16 on complying with the compulsory requirements of geological examination, reasonable use and resources protection by resources developers dated March 19, 2009. According to the results of the Rosprirodnadzor inspection, the resources developer abides by the Law of the Russian Federation "On mineral resources" and acts under the License ИЕМ 01440 ТЭ. The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

Lisence ИЕМ No. 01441 ТЭ for the right to use the subsoil reaches with the purpose of potassium and rock salts production in the Novo-Solikamsk subsoil of the Verkhnekamsk deposit (SKRU-3 mine take). In 2009 the department of the Federal service of natural management inspection of the Perm Region run a check, Inspection act No. 16 on complying with the compulsory requirements of geological examination, reasonable use and resources protection by resources developers dated March 19, 2009. According to the results of the Rosprirodnadzor inspection, the resources developer abides by the Law of the Russian Federation "On mineral resources" and acts under the License ИЕМ 01441 ТЭ. The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

The License ИЕМ 01361 ТЭ for the right to use the subsoil with the purpose of potassium, magnesium and rock salts production in the Berezniki subsoil of Verkhnekamsk deposit (BKPRU-1 mine take). In October, 2006 there was a sudden outburst of suprasalt waters and salt brine to the BKPRU-1 mines, as a result the danger of mine flooding and earth surface deformation occurred. JSC Uralkali organized the pumpdown of salt brine, as well as the accident liquidation plan was put into operation. The works in the BKPRU-1 mine were stopped on 28.10.2006 because of the inflow increase in mines, further production plans were reconsidered. On October 28, 2006 the Committee for investigation of the causes of accident, formed by the Federal Service for Environmental, Technological, and Nuclear Supervision (Rostekhnadzor) made an inquiry concerning the causes of flooding and came to the conclusion that the main cause was "previously unknown geological anomaly", whereas the reserves processing in the fault section were carried out in compliance with the normative documents of that time. The circumstances prior to the accident were classified by the Committee as "extraordinary and unavoidable under these circumstances", and "beyond the reasonable control of the participants of the legal relations". However on November 11, 2008 Rostekhnadzor issued an order on formation of the Committee for additional investigation of the causes of accident in the BKPRU-1 mine of JSC Uralkali. According to the new investigation act prepared on January 29, 2009 the cause of the accident was "the scope of geological and technological factors". Geological factors include "anomalous structure of salt and suprasalt stratum". Technological factors include "process technology previously used by the subsoil user" that is: processing of two Silvinit stratums with the high level of pillars stress", "lack of softening zones at the permanently left mines borders", "not keeping the protective pillar under the railway", "not fully executing the stowing operations with great delay". OJSC Galurguia made "Technical and economic analysis of suitability of mining, write-off or further accounting in the state balance of mineral recourses reserves in BKPRU-1 mine". There was executed a state examination of "Technical and economic analysis...". The report of the State committee for mineral reserves meeting No. 2034 per 9.10.2009 was approved by Deputy Director of the Federal Agency for Subsoil Use on 26.11.2009. According to the Report No. 2034 because of the mine flooded 82,600 thousand tons of damp Silvinit salts reserves and 40,845 thousand tons of carnallite reserves are subject to write-off. Appropriate changes in the reserves of the Berezniki subsoil (BKPRU-1 mine take) are included in the state balance of mineral resources as of 01.01.2011. Currently there is a complex of measures for monitoring the situation caused by the accident and for minimization of the consequences of the accident that are executed. According to the results of the Rosprirodnadzor inspection there are no subsoil user's violations in execution of the license agreement of the License ИЕМ 01361 ТЭ for the right to use the subsoil with the purpose of potassium magnesium and rock salts production in the Berezniki subsoil of Verkhnekamsk deposit (Act on the inspection of the Federal Service for Supervision in the Sphere of Natural Recourse Use of Open Joint-Stock Corporation Uralkali No. 09-00-07/69 per 13.07.2009).

Lisence ИЕМ 01362 ТЭ for the right to use the subsoil reaches with the purpose of potassium and rock salts production in the Durymany subsoil of the Verkhnekamsk deposit (BKRU-2 mine take). The violations of the regulatory requirements in the sphere of subsoil use revealed in accordance with the results of the Rosprirodnadzor inspection for subsoil user's adherence to the terms and standards of license agreement of the License ИЕМ 01362 ТЭ for the right to use subsoil with the purpose of potassium and rock salt production in the Durymany subsoil of Verkhnekamsk deposit (Act on the inspection of the Federal Service for Supervision in the Sphere of Natural Recourse Use of Open Joint-Stock Corporation Uralkali No. 09-00-07/69 per 13.07.2009) and charged for elimination by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region (the direction for elimination of the violations revealed concerning the execution of geological

research, usage and conservation of mineral reserves as well as adherence to the terms and standards of licenses for the subsoil use No. 06-02/13 per 17.07.2009), were timely and fully eliminated by Open Joint-Stock Corporation Uralkali (Acts on the inspections held by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region of Open Joint-Stock Corporation Uralkali No. 043-БД-06 per 29.09.2009 and No. 012-БД-06 per 17.02.2009). The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

Lisence ИЕМ No. 01363 ТЭ for the right to use the subsoil reaches with the purpose of extraction of potassium, magnesium and rock salts in the Byghelsko-Troitsk subsoil of the Verkhnekamsk deposit (BKZ-4 mine take). The violations of the regulatory requirements in the sphere of subsoil usage revealed in accordance with the results of the Rosprirodnadzor inspection for subsoil user's adherence to the terms and standards of license agreement of the License ИЕМ 01363 ТЭ for the right to use subsoil with the purpose of potassium, magnesium and rock salt production in the Byghelsko-Troitsk subsoil of Verkhnekamsk deposit (Act on the inspection of the Federal Service for Supervision in the Sphere of Natural Recourse Use of Open Joint-Stock Corporation Uralkali No. 09-00-07/69 per 13.07.2009) and charged for elimination by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region (the Direction for elimination of the violations revealed concerning the execution of geological research, use and conservation of mineral reserves as well as adherence to the terms and standards of licenses for the subsoil use No. 06-02/13 per 17.07.2009), were timely and fully eliminated by JSC Uralkali (Acts on the inspections held by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region of Open Joint-Stock Corporation Uralkali No. 043-БД-06 per 29.09.2009 and No. 012-БД-06 per 17.02.2009). The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

Lisence ИЕМ No. 12328 ТЭ for the right to use the subsoil reaches with the purpose of exploration and production of potassium, magnesium and rock salts in the Ust-Yayva subsoil of the Verkhnekamsk deposit. Terms of the License agreement: 4.1. With regard to amount, types and timetable of works the Mineral developer must: a) prove technical and economical reasonability of extraction of associated components (bromine, rubidium) that are registered by the State minerals balance sheet, and render the respective report for the state examination of mineral reserves till April 15, 2005. Realization: According to TKZ Permnedra, record No. 210 dated 03.05.2007 balance reserves of associated components (bromine, rubidium) are classified as off-balance reserves. c) draw a new project of mining enterprise construction for the purpose of the License territory development and submit the project to the planning authorities for appropriate endorsement not later than May 15, 2011; provided that the project must be given positive experts opinion at all necessary state examinations. Realization: March 16, 2011, the project documentation JSC Uralkali. The Verkhnekamsk deposit of potassium and magnesium salts. The Ust-Yayva mine has been given the positive opinion by the FGU Glavgosexpertiza Rossii No. 52c-11/ТТЭ-7070/15. May 03, 2011 the project documentation was approved by CKR-TPI Rosnedr, record No. 16/11-cmn. 4.2. With regard to reasonable use of minerals reserves the Mineral developer must c) preliminarily study the License territory from the geological point of view and provide the reliable estimate of minerals reserves. Realization: The project of additional geological examination of the Ust-Yayva territory has been launched in 2005. The received materials have been generalized and the report on additional geological examination has been drawn in 2009. 4.4. With regard to environment protection the Mineral developer must: - Not later than April 15, 2005, prepare analysis of the background state of the environment in the mining area based on program approved by Natural resources and Environmental Protection Board, in order to determine physical parameters of the mining area before the industrial development of the License territory, and report the results of the analysis; - provide monitoring of development of the License territory and the environment (minerals, waters, soils, biological resources and forest resources) in the area of influence of mining operations, including maintenance of radiation monitoring in accordance with the program approved by Natural resources and Environmental Protection Board and Gosgortekhnadzor of Russia not later than October 15, 2005. Realization: The program of analysis of environment background state within range of the mining enterprise in the Ust-Yayva territory of the Verkhnekamsk deposit has been endorsed by the Natural resources and Environmental Protection Board of the Natural Resources Ministry of the Russian Federation in the Perm Region on June 10, 2004. Work was performed by the Institute of Natural Science of Perm State National Research University, Perm Center for Hydrometeorology and Environmental Monitoring. The following reports have been rendered in FGU TFI of the Perm Region: "Estimates of background state of ground and surface water, atmospheric air, snow cover, soils, radiation within range of mining activity" and "Estimates of background state of biological and forest resources in the Ust-Yayva territory of the Verkhnekamsk potassium deposit". The program of monitoring of the License territory development and environmental state within range of the mining enterprise in the Ust-Yayva territory of the Verkhnekamsk potassium and magnesium deposit has been endorsed by the Resources management territorial agency of the Natural Resources Ministry of the Russian Federation in the Perm Region on April 12, 2005, by the Perm interregional board of technological and ecological inspection of Rostekhnadzor on October 14, 2005 and JSC Uralkali on October 17, 2005. 5. Taxes and other payments to use resources: 5.2. The Mineral developer must make the once-only payment of 17,028,000 (seventeen million twenty eight thousand) rubles for resources using within 30 days after the license is registered by the state. The once-only payment for resources using is deposited in the federal budget and the budget of the Perm Region in accordance with budget legislation of the Russian Federation; 5.3. The

Mineral developer must pay 1,674,000 (one million six hundred and seventy four thousand) rubles for using geological information that he obtained during the state examination of resources geology, within 30 banking days after the license is registered by the state. Realization: The payments have been made (payment order No. 300190 dated May 31, 2004 and payment order No. 300191 dated May 31, 2004). According to the results of the Rosprirodnadzor inspection, breaches of the license agreement to the License ИЕМ 12328 ТЭ to mine for the purpose of potassium and magnesium salts exploration and extraction in the Ust-Yayva territory of the Verkhnekamsk deposit have not been detected (Certificate of the Federal service of natural management inspection of the Public joint-stock company JSC Uralkali No. 09-00-07/69 dated July 13, 2009). The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

License ИЕМ 01439 ТЭ to mine for the purpose of extraction of potassium, magnesium and rock salts in the north part of the Solikamsk territory of the Verkhnekamsk deposit (mine take SKRU-1). In 2009 the department of the Federal service of natural management inspection of the Perm Region run a check, Inspection act No. 16 on complying with the compulsory requirements of geological examination, reasonable use and resources protection by resources developers dated March 19, 2009. According to the results of the Rosprirodnadzor inspection, the resources developer abides by the Law of the Russian Federation "On mineral resources" and acts under the License ИЕМ 01439 ТЭ. The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

License ИЕМ 01440 ТЭ to mine for the purpose of extraction of potassium and rock salts in the south part of the Solikamsk territory of the Verkhnekamsk deposit (mine take SKRU-2). In 2009 the department of the Federal service of natural management inspection of the Perm Region run a check, Inspection act No. 16 on complying with the compulsory requirements of geological examination, reasonable use and resources protection by resources developers dated March 19, 2009. According to the results of the Rosprirodnadzor inspection, the resources developer abides by the Law of the Russian Federation "On mineral resources" and acts under the License ИЕМ 01440 ТЭ. The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

License ИЕМ 01441 ТЭ to mine for the purpose of extraction of potassium and rock salts in the Novo-Solikamsk territory of the Verkhnekamsk deposit (mine take SKRU-3). In 2009 the department of the Federal service of natural management inspection of the Perm Region run a check, Inspection act No. 16 on complying with the compulsory requirements of geological examination, reasonable use and resources protection by resources developers dated March 19, 2009. According to the results of the Rosprirodnadzor inspection, the resources developer abides by the Law of the Russian Federation "On mineral resources" and acts under the License ИЕМ 01441 ТЭ. The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

b) Minerals processing

Description of the fixed assets used for processing:
The Issuer processes potassium ore himself, without contractors.

White potash chloride

While processing of Silvinit by chemical (halurgy) method white potash chloride can be obtained due to different solubility of salts of potash chloride and sodium chloride followed by crystallization of potash chloride.

Silvinit ore mainly consists of potash chloride, sodium chloride and some impurities.

It is preliminarily crushed as needed and then goes on the conveyors to halurgy concentrating mill where it is dissolved. Leaching of potash chloride out of Silvinit ore is performed by means of hot dissolvent alkaline solution that is not KCI alkalized. KCI alkalized lye is formed during leaching process. Then it is clarified (separated from argillous salt sludge). The clarified alkalized lye undergoes multistep vacuum crystallization when hot alkalized lye cools gradually down to crystallize potash chloride (KCI).

After the vacuum crystallizing facility the suspended mixture produced (cool crystallized lye) is dehydrated in the conic thickeners and centrifuges. As a result, crystals separate from mother liquor.

The solid crystals go to drying. potash chloride is dried in drum driers or fluid-bed furnaces operated with natural gas. To prevent the final product from caking, it undergoes special treatment. After drying the final product is put in the warehouse and then delivered to customers.

Pink potash chloride

Pink potash chloride is produced at flotation processing plants. Silvinit ore mainly consists of potash chloride, sodium chloride and some impurities.

Ore is crushed as needed and then undergoes wet grinding at rod mills combined with preliminary classification and calibration. Pulp derived after grinding is deslimed.

Pulp of Silvinit ore is deslimed according to the scheme that combines mechanical (in hydrocyclones) and flotation (in flotation machine) ways to clear the pulp from argillous carbonate slime.

The deslimed Silvinit pulp goes in the flotation machines for flotation.

Flotation is a process based on ability of minerals the processed ore consists of to become wet.

For Silvinit ore beneficiation froth flotation is used. Pulp coming to flotation is processed by flotation reagents. Purpose of reagents is to modify the surface properties of minerals. The flotation process is carried out in flotation machines. Then flotation machine blows through the pulp containing flotation reagents. Particles of potash chloride that do not moisten by water are washed up at the surface with air bubbles. It is the way potash chloride floats. To get concentrated potash chloride a few flotation cycles are carried out (the main cycle of Silvinit flotation and three cycles of concentrate cleaning).

After flotation concentrated potash chloride is filtered in centrifuges or band vacuum filters. Filtered potash chloride is dried in fluid-bed furnaces or pipe driers that operate with liquid fuel or natural gas.

To prevent flotation potash chloride from caking and covering with dust it is specially treated.

Granulated potash chloride

Granulated potash chloride is formed by pressing flotation (pink) potash chloride.

Before the right process of pressing the dried pink potash chloride is heated in drier machine to eliminate the rest of moisture, increase temperature and its plasticity and also reduce impurities that can fix on the particles surface during flotation and drying.

After heating potash chloride goes to rolling press machine where it is pressed in tablets at high pressure. The derived tablets are crushed then in crushers in accordance with their size classified in vibrating sifters.

The received fraction that is granulated material undergoes refinement process when granules are hardened: sharp borders and splits are eliminated, attritus is sifted out, the product is dried and cooled down in vibrating cooling driers and treated with modifying agents.

After refinement the granulated potash chloride is put in the warehouse and then delivered to customers.

Main facilities used in processing:

- Buildings;
- Structures;
- Transfer devices;
- Machines and equipment;
- Means of transportation;
- Production tools and household equipment;
- Other fixed assets;
- Land

The Issuer and his subsidiaries or associated companies can not involve contractors to process extractive minerals.

c) Production distribution

Information about permission of the authorized state bodies for sale of minerals and their products, quotas, including for export:

Currently, federal laws do not set limits, quotas on the sale of products (services) of the Issuer, including for export.

3.3. The plans for the Issuer's future activities

JSC Uralkali implements/is planning to implement the following projects of expansion of production:

- Expansion of Berezniki-4 (BKPRU-4)
- Optimization of production facilities
- Expansion of Solikamsk-3 (SKRU-3)
- New mine at the Ust-Yayva territory
- Development of Polovodovsk territory

Expansion of BKPRU-4

- The project provides for replacement of skip machinery and main fan installation, with development of the underground complex, to increase the mine capacity from 14.5 million to 20 million tonnes of ore per year.
- Through reequipment, the capacity of the first production line at the factory increased from 1.3 to 1.5 million tons in 2009.
- Launch of the second production line scheduled for the second half of 2012, will increase the factory capacity from 1.5 million to 3 million tonnes of potash per year.
- As a result of the project implementation, the capacity of the Company for production of potash chloride will increase by 1.7 million tons in 2012.

Optimization of production facilities

- The project will cover the mine departments Berezniki-2, Berezniki-3, Solikamsk-2 and Solikamsk-3.
- The project provides for increasing the percentage extraction of useful minerals - potassium - from sylvinitic ore, as well as increasing load on the existing process sections by 15-25%.
- During the project, the existing equipment will be upgraded, and partial replacement with more advanced units will be made (mills, vacuum filters, flotation machines, thickeners, etc.)
- As a result of the project implementation, the capacity of the Company for production of potash chloride will increase by 1.0 million tons by 2017.

Expansion of SKRU-3

Phase I

- The project involves completion of the fourth cargo air shaft with one winder and cutback of the southern part of the Polovodovsk territory in accordance with the terms of the license.
- In Soviet times, the fourth shaft was put down to a depth of 356 m. The project provides for further sinking of the pit to a depth of 481 m, followed by reinforcement, construction of shaft inset and loading facilities, as well as installation of conveyor transport in the mine and on the surface.
- As a result of the project implementation, the capacity of the Company for production of potash chloride will increase by 0.3 million tons in 2015.

Phase II

- The project provides for launch of the second winder and the main fan layout, expansion of beneficiation capacities (construction of five new process sections at the factory).
- The project provides for construction of facilities for production of granular potash chloride of 2 million tons per year.
- The project will be launched in 2016, and as a result the Company's capacity for production of potash chloride will increase by 1.7 million tons.

New mine at the Ust-Yayva territory

- The project involves construction of a new mine with two shafts with a diameter of 8 m and a capacity of 11 million tonnes of ore per year.
- Potash ore mined at Ust-Yayva will be processed at the Berezniki-3 mine department factory.

- To process all the ore mined at Ust-Yayva, the capacity of the Berezniki-3 factory is planned to be increased from 2.2 to 2.8 million tonnes per year.
- The project will replace the outgoing reserves at the mine Berezniki-2, which will be fully depleted in 2025.
- Delivery of ore currently implemented from mine Berezniki-4 to the factory of Berezniki-3 will be shifted to the Berezniki-2 factory.
- The design capacity of the new mine is 2.8 million tons; production will be launched in 2020.

Development of Polovodovsk territory

- The project provides for construction of mining and processing works, including mine and factory.
- The new mine with two shafts will be designed to produce 11 million tonnes of ore per year.
- Flotation processing facility is planned, and chemical (halurgy) redistribution for efficient processing of ore, as well as facilities for production of granular potash chloride.
- The design capacity of the new mine is 2.5 million tons; production will be launched in 2021.
- The order of reaching the full production capacity will be specified as the project is implemented.
- Given the large ore reserves at the Polovodovsk territory, further expansion of production capacities shall be possible.

3.4. The Issuer's participation in industrial, banking and financial groups, holdings, concerns and associations

Name of group, holding, concern or association: *Association of power engineers of Western Urals*

Year of beginning of participation: **1998**

Role (place) and functions of the Issuer in the organization:

Status - member of the Association.

Functions - participation in activities of the Association.

Name of group, holding, concern or association: **INTERNATIONAL FERTILIZER INDUSTRY ASSOCIATION LIMITED**

Year of beginning of participation: **2001**

Role (place) and functions of the Issuer in the organization:

Status - ordinary member of the Association.

Functions - participation in activities of the Association.

Name of group, holding, concern or association: *Non-profit organization All-Russian Association of Privatized and Private Enterprises*

Year of beginning of participation: **1997**

Role (place) and functions of the Issuer in the organization:

Status - member of the Association.

Functions - participation in activities of the Association.

Name of group, holding, concern or association: *Non-profit organization Russian Fertilizers Producers Association*

Year of beginning of participation: **2004**

Role (place) and functions of the Issuer in the organization:

Status - member of the Association.

Functions - participation in activities of the Association.

Name of group, holding, concern or association: **Non-profit organization Russian Fertilizers Producers Association**

Year of beginning of participation: **2008**

Role (place) and functions of the Issuer in the organization:

Status - member of the Association.

Functions - participation in activities of the Association.

3.5. The Issuer's subsidiaries and affiliates

Full corporate name: **Closed Joint-Stock Company Uralkali-Technology**

Abbreviated corporate name: **CJSC Uralkali-Technology**

Registered address

618426 Russia, Perm Region, Berezniki, st. Sverdlova 74

TIN: **5911045510**

OGRN: **1055904534322**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **100**

Fraction of the entity's ordinary shares held by the Issuer, %: **100**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Development of scientific and technical documentation, manufacturing and testing of specialized equipment and prototypes.

Development of new technologies and equipment on behalf of the Issuer.

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person, %
Belyakov Viktor Nikolayevich	1973	0	0
Kiselyov Sergey Arkadyevich	1957	0	0
Samsonova Elena Yuryevna	1976	0	0
Tsuranov Igor Grigoryevich	1964	0	0
Shvetsova Marina Vladimirovna (chairwoman)	1972	0	0

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person, %
Kiselyov Sergey Arkadyevich	1957	0	0

Collective executive body of the company
Collective executive body is not provided for

Full corporate name: *Limited Liability Company Balakhontsy Vagon Depot*
Abbreviated corporate name: *LLC Balakhontsy Vagon Depot*

Registered address
618426Russia , Perm Region, Berezniki, st. Pyatiletki, 63
TIN: *5911040568*
OGRN: *1035901359141*

Subsidiary: *Yes*
Affiliate: *No*

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: *JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity*

The Issuer's share in the charter capital of the entity, %: *100*

The entity's share in the charter capital of the Issuer, %: *0*

Fraction of the Issuer's ordinary shares held by the entity, %: *0*

Description of the company's core business. Description of importance of the Company for the Issuer's activity:
Repair and maintenance of rolling stock.
Maintenance of the railway-yard on behalf of the Issuer

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person, %
Belyakov Viktor Nikolayevich	1973	0	0
Shvetsova Marina Vladimirovna	1972	0	0
Maslakov Vladimir Vladimirovich	1968	0	0

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person, %
Smirnov Dmitry Vladimirovich	1975	0	0

Collective executive body of the company
Collective executive body is not provided for

Full corporate name: *Limited Liability Company Construction and Installation Group Berezniki Mine Construction Office*
Abbreviated corporate name: *LLC CMT BSHSU*

Registered address

618400 Russia, Perm Region, Berezniki, st. Lokomotivnyi lane, 8

TIN: 5911041265

OGRN: 1035901362243

Subsidiary: *Yes*

Affiliate: *No*

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: *JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity*

The Issuer's share in the charter capital of the entity, %: *100*

The entity's share in the charter capital of the Issuer, %: *0*

Fraction of the Issuer's ordinary shares held by the entity, %: *0*

Description of the company's core business. Description of importance of the Company for the Issuer's activity:

Civil works, earth works, stone works and installation works.

Implementation of construction and installation works on behalf of the Issuer

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person, %
Bezzubov Vladimir Alexandrovich	1974	0	0
Belyakov Viktor Nikolayevich	1973	0	0
Baumgertner Vladislav Arturovich	1972	0	0
Vyletok Igor Borisovich	1964	0.00004	0.00004
Kolosov Alexey Valeryevich	1976	0	0
Samsonova Elena Yuryevna	1976	0	0
Shvetsova Marina Vladimirovna	1972	0	0

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person, %
Vyletok Igor Borisovich	1964	0.00004	0.00004

Collective executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person, %
Vyletok Igor Borisovich (chairman)	1964	0.00004	0.00004
Golikov Sergey Dmitriyevich	1971	0	0
Litvinov Andrey Vladimirovich	1963	0	0

Manakov Vitaliy Mikhaylovich	1959	0.00004	0.00004
Panfilova Natalya Dmitriyevna	1958	0.00004	0.00004
Pismenny Nikolay Petrovich	1977	0	0

Full corporate name: **Limited Liability Company Polyclinic Uralkali-Med**

Abbreviated corporate name: **LLC Polyclinic Uralkali-Med**

Registered address

618400 Russia, Perm Region, Berezniki, st. Sverdlova 82

TIN: **5911054352**

OGRN: **1075911003409**

Subsidiary: **No**

Affiliate: **Yes**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali owns more than 20 per cent of this company's charter capital**

The Issuer's share in the charter capital of the entity, %: **49**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. Description of importance of the Company for the Issuer's activity:

Health care activities.

Health care services.

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person, %
Belyakov Viktor Nikolayevich	1973	0	0
Drobysheva Marina Valeryevna	1959	0	0
Samsonova Elena Yuryevna (chairwoman)	1976	0	0

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person, %
Bondar Dmitriy Alexandrovich	1973	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Limited Liability Company Silvinit**

Abbreviated corporate name: *LLC Silvinit*

Registered address

618426 Russia, Perm Region, Berezniki, st. Pyatiletki, 63

TIN: *5911062723*

OGRN: *1105911001371*

Subsidiary: *Yes*

Affiliate: *No*

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: *JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity*

The Issuer's share in the charter capital of the entity, %: *100*

The entity's share in the charter capital of the Issuer, %: *0*

Fraction of the Issuer's ordinary shares held by the entity, %: *0*

Description of the company's core business. The company's significance for the Issuer's activity:

Production of potassium fertilizers and other products of basic chemistry.

The subsidiary has been established for implementation of economic and other activities aimed at meeting social needs in goods and services and for generation of profit.

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Kvitkin Stanislav Yuryevich	1953	0.0005	0.0005

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: *Limited Liability Company Avtotranskali*

Abbreviated corporate name: *LLC Avtotranskali*

Registered address

618400 Russia, Perm Region, Berezniki, st. Parizhskoy Kommuny, 4

TIN: *5911054056*

OGRN: *1075911003156*

Subsidiary: *Yes*

Affiliate: *No*

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: *JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity*

The Issuer's share in the charter capital of the entity, %: *100*

The entity's share in the charter capital of the Issuer, %: *0*

Fraction of the Issuer's ordinary shares held by the entity, %: *0*

Description of the company's core business. The company's significance for the Issuer's activity:

**Transportations, loading, unloading and forwarding operations and services.
Passenger and freight transportation services on behalf of the Issuer**

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Belyakov Viktor Nikolayevich	1973	0	0
Zybin Evgeniy Gordeevich	1963	0.0002	0.0002
Petriv Andrey Mikhailovich	1968	0	0
Samsonova Elena Yuryevna	1976	0	0
Shvetsova Marina Vladimirovna	1972	0	0

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Plyga Yuriy Vladimirovich	1969	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Uralkali Capital s.a.r.l.**

Abbreviated corporate name: **Uralkali Capital s.a.r.l.**

Registered address

L-2220 Luxembourg, Luxembourg, rue de Neudorf 560, bldg. A

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. Description of importance of the Company for the Issuer's activity:

Wholesale trade.

Commercial agent on behalf of the Issuer.

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Full name	Year of birth	The person's share in the	Fraction of the Issuer's
-----------	---------------	---------------------------	--------------------------

		charter capital of the Issuer, %	ordinary shares held by the person:
Evstratov Sergey Yuryevich	1959	0	0

Collective executive body of the company (the list of the company's executive bodies)

Collective executive body is not provided for

Full corporate name: *Open Joint-Stock Company Baltic Bulk Terminal*

Abbreviated corporate name: *OJSC BBT*

Registered address

198096, Russia, Saint Petersburg, st. Ugolnaya gavan, Elevatornaya squareka 28-AC,

TIN: *7805164692*

OGRN: *1027802730031*

Subsidiary: *Yes*

Affiliate: *No*

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: *JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity*

The Issuer's share in the charter capital of the entity, %: *100*

Fraction of the entity's ordinary shares held by the Issuer, %: *100*

The entity's share in the charter capital of the Issuer, %: *0*

Fraction of the Issuer's ordinary shares held by the entity, %: *0*

Description of the company's core business. The company's significance for the Issuer's activity:

Loading and unloading operations.

Logistic services on behalf of the Issuer, substantially significant for the Issuer's activity

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Baumgertner Vladislav Arturovich (chairman)	1972	0	0
Belyakov Viktor Nikolayevich	1973	0	0
Kotlyar Evgeniy Konstantinovich	1958	0.0017	0.0017
Krivoruchko Irina Valentinovna	1971	0.002	0.002
Motovilov Andrey Vladimirovich	1966	0	0
Shvetsova Marina Vladimirovna	1972	0	0

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
-----------	---------------	--	--

Krivoruchko Irina Valentinovna	1971	0.002	0.002
--------------------------------	------	-------	-------

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Limited Liability Company SP Kama**

Abbreviated corporate name: **LLC SP Kama**

Registered address

618426 Russia, Perm Region, Berezniki, st. Pyatiletki, 63

TIN: **5911004601**

OGRN: **1025901705884**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Intermediary services.

Intermediary services on behalf of the Issuer

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Shvetsova Marina Vladimirovna	1972	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Limited Liability Company Satellite-Service**

Abbreviated corporate name: **LLC Satellite-Service**

Registered address

618426 Russia, Perm Region, Berezniki, st. Pyatiletki, 63

TIN: **5902196801**

OGRN: **1055900295032**

Subsidiary: **Yes**

Affiliate: *No*

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: *JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity*

The Issuer's share in the charter capital of the entity, %: *100*

The entity's share in the charter capital of the Issuer, % *0*

Fraction of the Issuer's ordinary shares held by the entity, %: *0*

Description of the company's core business. The company's significance for the Issuer's activity:

Maintenance and repairs of office machinery and computing machinery.

Integrated support for information systems (including financial ones) and IT of the services of JSC Uralkali and maintenance of office equipment on behalf of the Issuer

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Belyakov Viktor Nikolayevich	1973	0	0
Baumgertner Vladislav Arturovich	1972	0	0
Durnovtsev Sergey Nikolayevich	1958	0.0002	0.0002
Samsonova Elena Yuryevna	1976	0	0
Shvetsova Marina Vladimirovna	1972	0	0

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Penkov Oleg Viktorovitch	1969	0.0001	0.0001

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: *Limited Liability Company Media-Sphere*

Abbreviated corporate name: *LLC Media-Sphere*

Registered address

618400 Russia, Perm Region, Berezniki, st. Yubileynaya, 1

TIN: *5902193864*

OGRN: *1045900076144*

Subsidiary: *Yes*

Affiliate: *No*

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: *JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity*

The Issuer's share in the charter capital of the entity, %: *95*

The entity's share in the charter capital of the Issuer, % *0*

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Production and issue of mass-media.

Information services on behalf of the Issuer

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Dolgova Ekaterina Nikolaevna	1959	0	0
Sotskov Alexey Nikolaevich (chairman)	1979	0	0
Subbotin Anton Gerasimovich	1978	0	0

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Dolgova Ekaterina Nikolaevna	1959	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Limited Liability Company Uralkali Engineering***

Abbreviated corporate name: ***LLC Uralkali Engineering***

Registered address

614990 Russia, Perm Region, Berezniki, st. Lenina, 64

TIN: ***7730534914***

OGRN: ***1057749690206***

Subsidiary: ***Yes***

Affiliate: ***No***

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: ***JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity***

The Issuer's share in the charter capital of the entity, %: ***51***

The entity's share in the charter capital of the Issuer, %: ***0***

Fraction of the Issuer's ordinary shares held by the entity, %: ***0***

Description of the company's core business. The company's significance for the Issuer's activity:

Construction, technical (mining) audit.

Implementation of design and engineering works on behalf of the Issuer

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:

Collective executive body of the company

Collegial Executive Body has not been formed

At the moment the subsidiary is being liquidated.

Full corporate name: **Closed Joint-Stock Company Belarusian Potash Company**

Abbreviated corporate name: **C OJSC Belarus Potash Company**

Registered address

220004 Belarus, Minsk, Melnikayte street, bld.2, 1805 a

Subsidiary: **No**

Affiliate: **Yes**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali owns more than 20 per cent of this company's voting shares**

The Issuer's share in the charter capital of the entity, %: **50**

Fraction of the entity's ordinary shares held by the Issuer, %: **50**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Wholesale and retail trade.

Commercial agent on behalf of the Issuer, substantially significant for the Issuer's activity

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Baumgertner Vladislav Arturovich	1972	0	0
Kirienko Valeriy Mikhailovich	1954	0	0
Kolonchina Anna Alekseevna	1972	0	0
Mosionzhik Alexander Ilyich (chairman)	1961	0	0
Poslednyaya Tamara Ivanovna	1960	0	0
Presnyakova Olga Nikolayevna	1972	0	0
Rusak Viktor Vladimirovich	1955	0	0
Semashko Vladimir Ilyich	1949	0	0

Sole executive body of the company

Full name	Year of birth	The person's share in the	Fraction of the Issuer's

		charter capital of the Issuer, %	ordinary shares held by the person:
Nikolayenko Vladimir Stepanovich	1951	0	0

Collective executive body of the company (the list of the company's executive bodies)

Collegial Executive Body has not been formed

Full corporate name: **Open Joint-Stock Company Urals Research and Development Institute of Mineral-Salt Production**

Abbreviated corporate name: **OJSC Galurgy**

Registered address

614002 Russia, Perm, st. Sibirskaya, 94

TIN: **5904001952**

OGRN: **1025900891180**

Subsidiary: **No**

Affiliate: **Yes**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali owns more than 20 per cent of this company's voting shares**

The Issuer's share in the charter capital of the entity, %: **23.07**

Fraction of the entity's ordinary shares held by the Issuer, %: **23.07**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Research activities related to the issues of extraction and processing of potassium salts, potassium-magnesium salts and sodium salts.

Implementation of research activities on behalf of the Issuer

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Baumgertner Vladislav Arturovich	1972	0	0
Vank Vadim Vladilenovich	1964	0	0
Vaulin Vladimir Vasilyevich	1958	0.001	0.001
Grinberg Arkadiy Yakovlevich	1938	0.000001	0.000001
Kotlyar Evgeniy Konstantinovich	1958	0.0017	0.0017
Tsuranov Igor Grigoryevich (chairman)	1964	0	0
Shvetsova Marina Vladimirovna	1972	0	0

Sole executive body of the company

Full name	Year of	The person's share in the	Fraction of the Issuer's
-----------	---------	---------------------------	--------------------------

	birth	charter capital of the Issuer, %	ordinary shares held by the person:
Grinberg Arkadiy Yakovlevich	1938	0.000001	0.000001

Collective executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Grinberg Arkadiy Yakovlevich (chairman)	1938	0.000001	0.000001
Alymenko Daniil Nikolaevich			
Vank Vadim Vladilenovich			
Vasilyeva Natalia Sabitovna			
Matveev Viktor Nikolayevich			
Ozharko Alexander Yuryevich			
Razumova Irina Vitalyevna			

Full corporate name: **Limited Liability Company Belurs Handels GmbH**

Abbreviated corporate name: **Belurs Handels GmbH**

Registered address

1190 Austria, Vienna, Gregor-Mendel Strasse, 56/9

Subsidiary: **No**

Affiliate: **Yes**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali owns more than 20 per cent of this company's charter capital**

The Issuer's share in the charter capital of the entity, %: **44**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Trade.

This legal entity has no substantial significance for the Issuer's activity. The Issuer does not possess the information about the affiliate's activity.

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
-----------	---------------	--	--

Sole executive body of the company

Full name	Year of birth	The person's share in the charter	Fraction of the Issuer's ordinary
-----------	---------------	-----------------------------------	-----------------------------------

		capital of the Issuer, %	shares held by the person:

Collective executive body of the company (the list of the company's executive bodies)

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
-----------	---------------	--	--

Full corporate name: **Limited Liability Company Vodokanal**

Abbreviated corporate name: **LLC Vodokanal**

Registered address

618507 Russia, Perm Region, Solikamsk District, Tokhtuevo Village, st. Studencheskaya, 4

TIN: **5919004850**

OGRN: **1065919023940**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Collection, purification and distribution of water, wastewater disposal and treatment

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Vaulin Vladimir Vasilyevich (chairman)	1958	0.001	0.001
Shvaryov Maxim Viktorovich	1977	0	0
Chudinov Alexander Sergeyeovich	1959	0.00004	0.00004

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Belkin Oleg Anatolyevich	1974	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Limited Liability Company Kama-Mineral**

Abbreviated corporate name: **LLC Kama-Mineral**

Registered address

614000 Russia, Perm Region, Perm, st. Sergeya Danshchina, 5

TIN: **5903039713**

OGRN: **1025900757080**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Organization of cargo transportations, handling and storage of cargo

Board of directors (supervisory board) of the company

Board of directors (supervisory board) has not been formed

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Mamaev Evgeniy Viktorovich	1969	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Closed Joint-Stock Company Investment Company Silvinit-Resurs**

Abbreviated corporate name: **CJSC IC Silvinit-Resurs**

Registered address

618540 Russia, Perm Region, Solikamsk, st. Mira, 14

TIN: **5919006181**

OGRN: **1075919000387**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **99.99994**

Fraction of the entity's ordinary shares held by the Issuer, %: **99.99994**

The entity's share in the charter capital of the Issuer, % **0.3356**

Fraction of the Issuer's ordinary shares held by the entity, %: **0.3356**

Description of the company's core business. The company's significance for the Issuer's activity:

Capital investments in securities, purchase and sale of their own real property

Board of directors (supervisory board) of the company
Board of directors (supervisory board) has not been formed

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Sharabayko Alexander Fyodorovich	1977	0	0

Collective executive body of the company
Collective executive body is not provided for

Full corporate name: **Limited Liability Company Kyamtris**
Abbreviated corporate name: **LLC Kyamtris**

Registered address
193036 Russia, Saint Petersburg, 6 Sovetskaya st, 6
TIN: **7825680670**
OGRN: **1037843049166**

Subsidiary: **Yes**
Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **51**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Board of directors (supervisory board) of the company
Board of directors (supervisory board) is not provided for

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Varenya Oleg Alexeyevich	1968	0	0

Collective executive body of the company
Collective executive body is not provided for
The activity has not been carried out since 2003

Full corporate name: **Limited Liability Company Material and Technical Supply Enterprise OJSC Silvinit**
Abbreviated corporate name: **LLC MTS Enterprise OJSC Silvinit**

Registered address

618540 Russia, Perm Region, Solikamsk, st. Mira, 14

TIN: **5919470509**

OGRN: **1025901971831**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **100**

Fraction of the entity's ordinary shares held by the Issuer, %: **0**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Intermediary services, commodity operations and purchasing operations

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Sharabayko Alexander Fyodorovich	1977	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Limited Liability Company Silvinit-Capital**

Abbreviated corporate name: **LLC Silvinit-Capital**

Registered address

618540 Russia, Perm Region, Solikamsk, st. Mira, 14

TIN: **5919011914**

OGRN: **1095919001870**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **91.66636**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Capital investments in securities, consulting on the issues of commercial activity and management

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Basilashvili Mikhail Sergeyevich	1948	0.00004	0.00004

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Limited Liability Company Silvinit-Transport**

Abbreviated corporate name: **LLC Silvinit-Transport**

Registered address

618540 Russia, Perm Region, Solikamsk, st. Mira, 14

TIN: **5919017810**

OGRN: **1025901971644**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Financial leasing, consulting on the issues of commercial activity and management

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Petukhova Galina Ivanovna	1962	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Limited Liability Company Sol-TV Television Company**

Abbreviated corporate name: **LLC Sol-TV Television Company**

Registered address

618540 Russia, Perm Region, Solikamsk, st. Mira, 14

TIN: **5919007146**

OGRN: **1075919001102**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. Description of importance of the Company for the Issuer's activity:

Activity in the field of radio broadcasting and television

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Subbotin Anton Gerasimovich	1978	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Limited Liability Company Solikamskavto**

Abbreviated corporate name: **LLC Solikamskavto**

Registered address

618540 Russia, Perm Region, Solikamsk, st. Volodarskogo, 5

TIN: **5919001313**

OGRN: **1025901972910**

Subsidiary: **No**

Affiliate: **Yes**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali owns more than 20 per cent of this company's charter capital**

The Issuer's share in the charter capital of the entity, %: **25.81**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Activity of motor freight special-purpose transport, maintenance and repairs of motor vehicles

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Abashin Georgiy Stepanovich	1948	0	0
Belyakov Viktor Nikolayevich	1973	0	0
Kotlyar Evgeniy Konstantinovich (chairman)	1958	0.0017	0.0017
Kislitsyn Dmitriy Vladimirovich	1977	0	0
Shvetsova Marina Vladimirovna	1972	0	0

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Kupryashin Vladimir Alexandrovich	1946	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Galus Company Limited***

Abbreviated corporate name: ***Galus Company Limited***

Registered address

199106 Russia, Saint Petersburg, st. 20th liniya, 7

TIN: 7805006431

OGRN: 1027802762481

Subsidiary: ***No***

Affiliate: ***Yes***

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: ***JSC Uralkali owns more than 20 per cent of this company's charter capital***

The Issuer's share in the charter capital of the entity, %: ***33.3***

Fraction of the entity's ordinary shares held by the Issuer, %: ***0***

The entity's share in the charter capital of the Issuer, %: ***0***

Fraction of the Issuer's ordinary shares held by the entity, %: ***0***

Description of the company's core business. The company's significance for the Issuer's activity:

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Kazakov Anatoliy Petrovich	1949	0	0

Collective executive body of the company
Collective executive body is not provided for

Full corporate name: *Open Joint-Stock Company Kama Ship-Building Yard*
Abbreviated corporate name: *OJSC Kama Ship-Building Yard*

Registered address
614023 Russia, Perm Region, Perm, st. Buksirnaya, 4
TIN: *5908002280*
OGRN: *1025901605839*

Subsidiary: *No*
Affiliate: *Yes*

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: *JSC Uralkali owns more than 20 per cent of this company's charter capital*

The Issuer's share in the charter capital of the entity, %: *29.99*

Fraction of the entity's ordinary shares held by the Issuer, %: *0*

The entity's share in the charter capital of the Issuer, % *0*

Fraction of the Issuer's ordinary shares held by the entity, %: *0*

Description of the company's core business. The company's significance for the Issuer's activity:
Shipbuilding

Board of directors (supervisory board) of the company
Board of directors (supervisory board) has not been formed

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person, %

Collective executive body of the company
Collegial Executive Body has not been formed
At the moment the affiliate is being bankrupt.

Full corporate name: *Limited Liability Company Machine-building enterprise Kurs*
Abbreviated corporate name: *LLC MBE Kurs*

Registered address
456600 Russia, Chelabinsk Region, Kopeysk, st. Lenina, 24
TIN: *7411000377*
OGRN: *1027400778932*

Subsidiary: *No*
Affiliate: *Yes*

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: *JSC Uralkali owns more than 20 per cent of this company's charter capital*

The Issuer's share in the charter capital of the entity, %: **30**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Manufacture of engineering products

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Vikalyuk Anatoliy Dmitrievich (chairman)	1955	0	0
Alexandrov Andrey Vladimirovich	1974	0	0
Baranov Vyacheslav Valeryevich	1966	0	0
Butenko Alexey Evgenyevich	1969	0	0
Kazantsev Nikolay Grigoryevich	1958	0	0
Karpov Leonid Alexandrovich	1952	0	0
Malcher Mark Alexeyevich	1953	0	0
Petrov Vladimir Petrovich	1950	0	0
Starikov Evgeniy Ivanovich	1969	0	0

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Petrov Vladimir Petrovich	1950	0	0

Collective executive body of the company

Collegial Executive Body has not been formed

Full corporate name: **Closed Joint-Stock Company Interagroinvest**

Abbreviated corporate name: **CJSC Interagroinvest**

Registered address

119034, Russia, Moscow, st. Ostozhenka 7/15/12, office 71

TIN: **7704195750**

OGRN: **1027700321417**

Subsidiary: **No**

Affiliate: **Yes**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali owns more than 20 per cent of this company's charter capital**

The Issuer's share in the charter capital of the entity, %: **24.99**

Fraction of the entity's ordinary shares held by the Issuer, %: **24.99**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Wholesale of other general and special machinery, apparatus, equipment

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Bashura Andrey Nikolaevich			
Bashtovoy Nikolai Grigorievich			
Belov Vladimir Viktorovich (chairman)			
Kalugin Petr Alekseevich			
Kondrashov Petr Ivanovich		0.6899	0.6899
Laitman Chedomil			
Sirotin Vladimir Vyacheslavovich			
Orekhov Valeriy Ivanovich			
Semenov Viktor Vladimirovich			
Sokolova Tatiana Sergeevna			
Khalimov Konstantin Alekseevich			

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Sirotin Vladimir Vyacheslavovich			

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Ferchimex, naamloze vennootschap Limited Liability Company**

Abbreviated corporate name: **LLC Ferchimex**

Registered address

2018 Belgium, Antwerpen, Annessensstraat 9-10

Subsidiary: **No**

Affiliate: **Yes**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali owns more than 20 per cent of this company's charter capital**

The Issuer's share in the charter capital of the entity, %: **24**

Fraction of the entity's ordinary shares held by the Issuer, %: **24**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Wholesale and retail trade

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:

Collective executive body of the company (the list of the company's executive bodies)

Collective executive body is not provided for

At the moment the affiliate is being bankrupt.

Full corporate name: **Limited Liability Company EN-Resurs**

Abbreviated corporate name: **LLC EN-Resurs**

Registered address

618541 Russia, Perm Region, Solikamsk, st. Mira, 2, bldg. A

TIN: **5911029807**

OGRN: **1115919001857**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Manufacture of electric motors, generators and transformers

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Belyakov Viktor Nikolayevich	1973	0	0
Vaulin Vladimir Vasilyevich (chairman)	1958	0.001	0.001
Samsonova Elena Yuryevna	1976	0	0
Shvetsova Marina Vladimirovna	1972	0	0
Isaev Alexandr Borisovich	1970	0	0

Ryumkin Alexey Alexandrovich	1975	0	0
------------------------------	------	---	---

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Isaev Alexandr Borisovich	1970	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Limited Liability Company Automatisation and Measurement Center**

Abbreviated corporate name: **LLC Automatisation and Measurement Center**

Registered address

618541 Russia, Perm Region, Solikamsk, st. Mira, 2, bldg. A

TIN: **5919015242**

OGRN: **1115919001846**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Installation, repair and maintenance of telesensors and radio sensors

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Belyakov Viktor Nikolayevich	1973	0	0
Vaulin Vladimir Vasilyevich (chairman)	1958	0.001	0.001
Bezzubov Vladimir Alexandrovich	1974	0	0
Shvetsova Marina Vladimirovna	1972	0	0
Tomilin Maksim Borisovich	1974	0	0
Podmazov Vyacheslav Viktorovich	1969	0.0003	0.0003

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Tomilin Maksim Borisovich	1974	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Limited Liability Company Uralkali-Remont**

Abbreviated corporate name: **LLC Uralkali-Remont**

Registered address

618426 Russia, Perm Region, Berezniki, Sverdlova st, 74

TIN: **5911065428**

OGRN: **1115911002371**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledging the company as the Issuer's subsidiary or affiliate: **JSC Uralkali by virtue of predominant participation in charter capital has the possibility to determine the decisions made by this legal entity**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Description of the company's core business. The company's significance for the Issuer's activity:

Manufacture of building metal products

Board of directors (supervisory board) of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Belyakov Viktor Nikolayevich	1973	0	0
Vaulin Vladimir Vasilyevich (chairman)	1958	0.001	0.001
Samsonova Elena Yuryevna	1976	0	0
Bezzubov Vladimir Alexandrovich	1974	0	0
Shvetsova Marina Vladimirovna	1972	0	0
Beloglazov Konstantin Vladislavovich	1968	0	0
Chernitsyn Sergey Gennadievich	1980	0	0

Sole executive body of the company

Full name	Year of birth	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Beloglazov Konstantin Vladislavovich	1968	0.00003	0.00003

Collective executive body of the company
Collegial Executive Body has not been formed

3.6. Composition, structure and value of the Issuer's fixed assets, information about the plans for acquisition, substitution and disposal of the fixed assets, and on all the events of encumbrance on the Issuer's fixed assets

3.6.1. Fixed assets

As of the date of the reporting quarter completion

Unit: **RUB**

Name of the group of items of fixed assets	Initial (replacement) cost	Amount of accumulated depreciation.
Buildings	10,359,097,075.77	1,766,582,362.86
Facilities	9,709,389,887.889 999	3,677,490,789.01
Transfer devices	4,256,805,133.95	1,675,092,808.94
Machinery and equipment	40,849,623,662.90 0002	20,461,421,069.77
Means of transportation	8,124,279,642.23	3,840,125,779.06
Production tools and organizational stock	288,567,937.88	185,842,839.7
Perennial plantations	3,165,515.9	6.3
Land	475,402,784.46	0
Other fixed assets	330,320.02	190,220.39

Information about the methods of accumulation of depreciation in respect of the groups of items of fixed assets:
 Accounting standards (rules) used by the Issuer to present information about its fixed assets:

Russian Accounting Regulations "Accounting of fixed assets" PBU 6/01, approved by the Order of the Ministry of Finance of the RF of March 30, 2001 No. 26н (as amended by the Orders of the Ministry of Finance of the RF on May 18, 2002 No. 45н, on December 12, 2005 No. 147н, on September 18, 2006 No. 116н, on November 27, 2006 No. 156н, on October 25, 2010 No. 132н).

Information about the methods of accumulation of depreciation in respect of the groups of items of fixed assets:

In respect of the fixed assets acquired before January 01, 2002, depreciation of the items of the fixed assets is carried out by two methods:

- by the straight-line method according to which the annual depreciation amount is determined on the basis of the initial value (or the current (replacement) value if the revaluation is carried out) of the item of the fixed assets and of the depreciation rate (taking into account the ratios), determined at the introduction of this item;

-by the method of write-off of the value pro rata with the volume of production– this method is applied to the group of the fixed assets including buildings and facilities of workshops of mining departments (the list of these items is determined by the Company's order), as well as to the transport except special-purpose vehicles (actual monthly mileage is read off the vehicle speedometers at motor-road transport departments and submitted to the Company's accounting department). Sludge depositories and salt dumping sites are depreciated taking into account the filling time.

In respect of the fixed assets the depreciation rates are determined on the basis of the item's useful service life. The useful service of life of the items of the fixed assets is fixed according to the Classifier of the fixed assets of the JSC Uralkali, developed in the Company on the basis of the classification of fixed assets included in depreciation groups, approved by the Decree of the RF Government of January 01, 2002 No. 1 (as amended on August 08, 2003 No. 476, on November 18, 2006 No. 697, on September 12, 2008 No. 676, on February 24, 2009 No. 165, on December 10, 2010 No. 1011).

The useful service life of the item of the fixed assets in the Classifier of the fixed assets of the JSC Uralkali is determined on the basis of the expected physical depreciation depending on the operational conditions of the item, natural conditions and the influence of corrosive environment etc.

The results of the last revaluation of the fixed assets and the fixed assets on long-term lease carried out during 5 last completed fiscal years with the specification of the revaluation date, the overall and depreciated (with the deduction of depreciation) balance-sheet value of the fixed value before the revaluation and the overall and depreciated (with the deduction of depreciation) replacement value of the fixed assets taking into account this revaluation: ***for 5 last completed fiscal years the revaluation of the fixed assets and the fixed assets on long-term lease has not been carried out.***

Accounting date: ***30.09.2011***

The results of the last revaluation of the fixed assets and the fixed assets on long-term lease, carried out over 5 completed fiscal years prior to the fiscal quarter, or over each completed fiscal year prior to the fiscal year, if the Issuer has been carrying out their activity for less than 5 years, and over the fiscal quarter

Revaluation of fixed assets over the specified period has not been carried out

Capital investments

thou. RUB

Information about the plans for acquisition, replacement, retirement of fixed assets valued at more than 10 percent of the value of fixed assets of the Issuer, and other fixed assets at the discretion of the Issuer, as well as details of all encumbrances of fixed assets of the Issuer (including type of encumbrance, date of encumbrance, its term and other conditions at the discretion of the Issuer), as applicable at the date of the last complete reporting period: Information about the plans for acquisition, replacement, retirement of fixed assets valued at more than 10 percent of the value of fixed assets of the Issuer, and other fixed assets at the discretion of the Issuer, as well as details of all encumbrances of fixed assets of the Issuer (including type of encumbrance, date of encumbrance, its term and other conditions at the discretion of the Issuer), as applicable at the date of the last complete reporting period: <i>Name of indicator</i>	<i>actual 2009</i>	<i>actual 2010</i>	<i>plan 2011</i>	<i>9 months 2011. actual</i>
<i>Investments – total</i>	<i>12,873,750</i>	<i>11,488,677</i>	<i>20,685,630</i>	<i>6,263,996</i>
<i>including the following:</i>				
<i>Investments in non-current assets</i>	<i>12,873,750</i>	<i>11,488,677</i>	<i>20,685,630</i>	<i>6,263,996</i>
<i>construction and reconstructions</i>	<i>9,069,164</i>	<i>9,554,337</i>	<i>15,256,796</i>	<i>3,905,742</i>
<i>design and engineering survey works</i>	<i>633,172</i>	<i>1,184,599</i>	<i>2,282,356</i>	<i>942,489</i>
<i>construction and installation works</i>	<i>4,497,908</i>	<i>4,147,428</i>	<i>6,838,304</i>	<i>1,816,009</i>
<i>equipment for construction and reconstruction</i>	<i>3,938,084</i>	<i>4,222,310</i>	<i>6,136,135</i>	<i>1,146,869</i>
<i>installation</i>	<i>585,304</i>	<i>319,098</i>	<i>451,978</i>	<i>70,559</i>
<i>equipment for installation not included in construction and reconstruction</i>	<i>1,747,238</i>	<i>679,702</i>	<i>2,618,606</i>	<i>1,423,914</i>
<i>modernization</i>	<i>1,222,619</i>	<i>595,308</i>	<i>783,483</i>	<i>494,981</i>
<i>acquisition of items of fixed assets</i>	<i>249,425</i>	<i>340,232</i>	<i>1,574,766</i>	<i>369,176</i>

Five mines and eight processing facilities are operating in the unified company JSC Uralkali, including carnallite factory. Production capacity in 2011 is 10.8 mln tonnes of potash chloride. The Company has continued its technical reequipment program with for the production capacities that was started in the previous years. The Company has implemented its program of increasing the production of potash chloride to 12.3 mln tonnes in 2012 and to 13 mln tonnes in 2013.

For this purpose the Company implements the following production expansion projects: - increase in capacity of the mine and the concentrating plant BKPRU-4, - increase in capacity of the granulation departments of BKPRU-3.

To reach the capacity of 14 mln tonnes of potash chloride by 2015, in 2012 the Company plans to commence implementation of projects for increase of production section loads and removal of "narrow spots" and design of SKRU-3 expansion. The Company is going to start reconstruction of the 4th line of SKRU-2 granulation unit to produce additional 65 thousand tonnes of granulated products. The reconstruction of the 1st, the 2nd and the 3rd lines in 2013-2016 will provide the total capacity increase by 260 thousand tons per year. The project implementation will result in the capacity increase up to 1,315 thousand tons per year of granulated product of SKRU-2.

To extend the mine life of SKRU-1 to 2044, and SKRU-2 to 2054, the Company plans to implement reRegistered address of the boundaries of mine takes at SKRU-1, 2, 3.

To reduce unit expenses for energy resources the Company implements the following projects: - energy program – Registered address of energy sources for the electric and heat power generation, - energy-saving program – technological development, introduction of modern energy-saving equipment.

Pledges:

Name of the bank	Currency	Amount of credit/bank guarantee under the agreement	No., date of signing the credit agreement	Date of repayment	Pledge	Amount of pledge, rub.
<i>OJSC Sberbank of Russia department of Berezniki No. 8405 (bank guarantee)</i>	<i>RUB</i>	<i>2,500,000.00</i>	<i>3 of November 11, 2010</i>	<i>November 11, 2011</i>	<i>Assembly line</i>	<i>5,422,833.76</i>
<i>OJSC Sberbank of Russia department of Berezniki No. 8405</i>	<i>USD</i>	<i>66,229,990.26</i>	<i>12-PK/I</i>	<i>October 25, 2012</i>	<i>Equipment</i>	<i>2,626,455,713.92</i>
<i>OJSC Sberbank of Russia, Perm</i>	<i>USD</i>	<i>1,515,066,000.00</i>	<i>Credit agreements No. 16-HK/I-II, No. 5192 between OJSC Kamsk Mining Company and OJSC Sberbank of Russia</i>	<i>October 25, 2014</i>	<i>Pledge of buildings, facilities, land plots</i>	<i>5,773,962,145.42</i>
<i>CJSC Unicredit Bank</i>	<i>USD</i>	<i>50,000,000.00</i>	<i>001/0580L/10 of August 17, 2010</i>	<i>August 17, 2013.</i>	<i>Equipment; Obligation to pay the letters of credit</i>	<i>2,888,385,908.49</i>
<i>TOTAL:</i>						<i>11,294,226,601.59</i>

Leasing:

Contractor name	Agreement No., agreement date	Agreement period	Leased facility	Residual value of property, thousand rubles
OJSC AKB Urals FD	2869/2004	01.09.2004 s.d.	Real property	306
OJSC AKB Urals FD	3537/2007	23.08.2007 s.d.	Real property	230
CJSC IVS-Seti	2515/2004	06.12.2004 s.d.	Real property	557
LLC SP Kama	3309/2005	01.11.2005 s.d.	Real property	5,060
CJSC SPNU	3931/2005	01.01.2006 s.d.	Real property	2,318
CJSC ENERGOSERVICE	3523/2005	01.10.2005 s.d.	Real property	8,182
CJSC ENERGOSERVICE	5039/2006	15.11.2006 s.d.	Real property	34,554
CJSC ENERGOSERVICE	4997/2010	01.11.2010 01.10.2011	Real property	1,871
OJSC ROSTELECOM	2716/2002	17.12.2002	Real property	119

		17.12.2011		
OJSC ROSTELECOM	2947/2005	01.09.2005 s.d.	Real property	27
LLC KorpusGroupUral	3935/2005	01.01.2006 s.d.	Real property	305
LLC KorpusGroupUral	616/2007	01.01.2007 s.d.	Real property	52,027
LLC KorpusGroup Urals	3774/2009	05.10.2009 s.d.	Real property	4,061
LLC Berezniki telephone company	1593/2007	01.04.2007 s.d.	Real property	611
OJSC Agrokhiminvest	347/2007	01.01.2007 s.d.	Real property	3,464
LLC PC Bezopasnost	1989/2006	02.05.2006 30.03.2012	Real property	24
LLC Satellite-Service	1214/2006	01.01.2006 s.d.	Real property	1,841
LLC Satellite-Service	5156/2008	01.10.2008 01.05.2012	Real property	33,881
LLC CMT BSHSU	4094/2006	01.09.2006 01.04.2012	Real property	5,048
LLC CMT BSHSU	182/2008	01.01.2008 s.d.	Real property	185
LLC CMT BSHSU	201/2008	01.01.2008 01.05.2012	Real property	14,098
LLC CMT BSHSU	5157/2008	01.10.2008 s.d.	Real property	17,040
LLC CMT BSHSU	5202/2008	01.10.2008 01.04.2012	Real property	22,252
LLC CMT BSHSU	5758/2008	01.12.2008 s.d.	Real property	38,471
LLC CMT BSHSU	2977/2009	01.08.2009 s.d.	Real property	6,262
LLC CMT BSHSU	3366/2009	01.10.2009 s.d.	Real property	3,460
LLC CMT BSHSU	7417/2011	01.07.2011 01.06.2012	Real property	7,250
LLC Teploservice	4322/2006	01.10.2006 s.d.	Real property	5,128
LLC Balakhontsy Vagon Depot	4126/2006	01.11.2006 01.04.2012	Real property	36,631
CJSC Autotranskali	4067/2006	01.10.2006 01.05.2012	Real property	3,532
CJSC Autotranskali	4210/2006	01.10.2006 s.d.	Real property	35,334
LLC Technical service center	4312/2006	01.11.2006 s.d.	Real property	105,143
LLC TruboprovodSpecStroy	4437/2007	01.11.2007 s.d.	Real property	728
CJSC Novaya nedvizhimost (New Realty)	320/2008	01.01.2008 01.04.2012	Real property	10,913
CJSC Uralkali-Technology	499/2008	15.01.2008 s.d.	Real property	4,911
LLC Polyclinic Uralkali-Med	4034/2008	01.09.2008 s.d.	Real property	5,960
LLC Televideocentre	5411/2008	01.11.2008 s.d.	Real property	28,266
LLC MTS	675/2010	01.01.2010 s.d.	Real property	66
LLC SK TIKAM	2041/2010	01.04.2010	Real property	13

		s.d.		
LLC Uraltroyservice	2062/2010	01.04.2010	Real property	17
		s.d.		
CJSC Berezniki mechanical plant	1794/2010	13.04.2010	Real property	16
		s.d.		
LLC Uraltroyzashchita	3880/2010	05.08.2010	Real property	36
		s.d.		
GU 1-OFPS of the Perm Region	189/2010	01.01.2010	Real property	61
		s.d.		
LLC ChOO Transblok	5580/2010	01.12.2010 31.10.2011	Real property	175
State labour inspection of the Perm Region	5526/2011	01.05.2011 31.12.2011	Real property	75
CJSC Investment Construction Management	8420/2011	01.09.2011 01.08.2012	Real property	47
LLC Sheriff-Berezniki Security Agency	6962/2011	01.07.2011 01.02.2012	Real property	0
Samunin V.B. (residential lease agreement)	713/2008	01.01.2008 01.01.2012	Real property	2,373
Nikonova L.V. (residential lease agreement)	711/2008	01.01.2008 01.01.2012	Real property	2,316
Timofeeva N.V. (residential lease agreement)	2335/2009	01.07.2009 01.07.2011	Real property	2,376
Klimashevskaya G.A. (residential lease agreement)	710/2008	01.01.2008 01.01.2012	Real property	1,434
Timofeev A.V. (residential lease agreement)	716/2008	01.01.2008 01.01.2012	Real property	1,835
Novoselov M.N. (residential lease agreement)	712/2008	01.01.2008 01.01.2012	Real property	1,795
Kolosov A.V. (residential lease agreement)	885/2011	01.03.2011 01.03.2012	Real property	1,470
Lebedeva O.V. (residential lease agreement)	2396/2008	04.05.2008 04.05.2012	Real property	1,972
Smirnov D.V. (residential lease agreement)	3328/2008	16.06.2008 16.06.2012	Real property	2,329
Gorichev V.V. (residential lease agreement)	4793/2008	01.09.2008 01.09.2011	Real property	2,315
Bondar D.A. (residential lease agreement)	7087/2011	01.07.2011 01.07.2012	Real property	1,980
Koltsova N.A. (residential lease agreement)	5221/2008	06.11.2008 06.11.2011	Real property	1,776
Zhukov R.N. (residential lease agreement)	719/2009	01.03.2009 01.03.2012	Real property	2,027
Musikhin A.A. (residential lease agreement)	2605/2010	01.06.2010 01.06.2012	Real property	2,050
Plyga Y.V. (residential lease agreement)	1318/2009	01.04.2009 01.04.2012	Real property	1,472
Zorina E.U. (residential lease agreement)	1747/2009	04.05.2009 04.05.2011	Real property	2,298
Makarikhin V.V. (residential lease agreement)	2700/2009	06.08.2009 06.08.2011	Real property	4
Sharapov D.P. (residential lease agreement)	6301/2011	01.06.2011 01.06.2012	Real property	33
Bormaleva E.V. (residential lease agreement)	5333/2010	01.12.2010 01.12.2011	Real property	2,288
Vafin I.H. (residential lease agreement)	3372/2010	01.07.2010 01.07.2011	Real property	2,014
Semenko I.V.	3343/2010	01.07.2010	Real property	59

(residential lease agreement)		01.07.2011		
Rakitin O.V. (residential lease agreement)	5332/2010	01.12.2010 01.12.2011	Real property	2,369
Tsvetkov M.E. (residential lease agreement)	8758/2011	01.09.2011 01.09.2012	Real property	1,830
Federal Security Service Directorate of the Russian Federation (residential lease agreement)	6714/2011	01.06.2011 01.06.2012	Real property	2,277
LLC CMT BSHSU	5340/2007	15.12.2007 s.d.	Real property (plot of land)	4,273
LLC CMT BSHSU	2542/2009	01.08.2009 s.d.	Real property (plot of land)	453
OAD RZhD	1326/2009	01.02.2009 s.d.	Real property (plot of land)	4,303
LLC CMT BSHSU	1011/2008	01.02.2008 01.05.2012	Equipment	4,798
LLC CMT BSHSU	5204/2008	01.10.2008 01.05.2012	Equipment	680
LLC CMT BSHSU	2978/2009	01.08.2009 s.d.	Equipment	235
LLC CMT BSHSU	3365/2009	01.10.2009 s.d.	Equipment	14,501
LLC Polyclinic Uralkali-Med	2354/2010	01.05.2010 s.d.	Equipment	976
OJSC Agrokhiminvest	927/2008	01.02.2008 s.d.	Equipment	4,139
LLC Bereznikovskiy rabochy	1319/2005	01.01.2005 s.d.	Equipment	2
LLC Televideocentre	988/2005	01.01.2005 s.d.	Equipment	1,901
CJSC Autotranskali	2737/2005	01.10.2005 01.05.2012	Equipment	3,433
LLC Berezniki telephone company	3334/2005	01.10.2005 s.d.	Equipment	493
LLC Pressa	3774/2005	01.01.2006 30.12.2011	Equipment	24,568
LLC KorpusGroup Urals	3861/2005	01.01.2006 30.12.2011	Equipment	4,707
LLC KorpusGroup Urals	619/2007	01.01.2007 s.d.	Equipment	1,098
LLC KorpusGroup Urals	3857/2010	05.08.2010 05.07.2011	Equipment	5
LLC Satellite-Service	1334/2006	01.01.2006 30.12.2011	Equipment	0
LLC Balakhontsy Vagon Depot	4217/2006	01.11.2006 01.05.2012	Equipment	45,145
LLC Balakhontsy Vagon Depot	4231/2006	01.11.2006 s.d.	Equipment (diesel locomotives)	22,372
LLC Technical service center	4255/2006	01.11.2006 s.d.	Equipment	3,761
CJSC Uralkali-Technology	500/2008	15.01.2008 s.d.	Equipment	28
CJSC ENERGOSERVICE	1601/2009	01.05.2009 s.d.	Equipment	0
LLC Department of Perm GRES power station construction	537/2011	01.02.2011 s.d.	Equipment	452
LLC CMT BSHSU	301/2008	01.01.2008	Transport	21,834

		31.12.2011		
OJSC Agrokhiminvest	1571/2008	06.02.2008 31.12.2011	Transport	12,576
LLC Polyclinic Uralkali-Med	4030/2008	01.09.2008 31.12.2011	Transport	1,005
CJSC Autotranskali	65/2009	01.01.2009 31.12.2014	Transport	103,384
LLC Transportation and manufacturing company Promtechdepo	YK-2011-1/2011	17.05.2011 31.12.2011	Transport	67
LLC PhosAgro	80-024U/2009	17.05.2011 31.12.2011	Transport	28
CJSC Autotranskali	6144/2011	20.05.2011 20.05.2012	Equipment	99,709
CJSC Autotranskali	6294/2011	30.05.2011 30.05.2012	Transport	
CJSC SOLIKAMSK BUILDING TRUST (CJSC SOLIKAMSKSTROY)	1	01.03.2010 31.01.2012	Real property	85,606
CJSC SOLIKAMSK BUILDING TRUST (CJSC SOLIKAMSKSTROY)	without number	03.05.2010 31.12.2011	Equipment	
OJSC Agrokhiminvest Berezniki independent paramilitary mine rescue squad	6140/2011	20.05.2011 20.05.2012	Equipment	11,630
OJSC Agrokhiminvest Berezniki independent paramilitary mine rescue squad	6340/2011	01.06.2011 01.06.2012	Real property	
OJSC AKB URALS FD	without number	16.03.2005 s.d.	Real property	2095
OJSC KAMSK MINING COMPANY	without number	01.11.2007 termless	Real property	51
OJSC SOLIKAMSK MAGNESIUM PLANT (SMP)	4	01.10.2004 s.d.	Real property	1,606,877
OJSC SOLIKAMSK MAGNESIUM PLANT (SMP)	without number	10.08.2009 s.d.	Equipment	
LLC EASTERN-URALS TERMINAL	without number	04.02.2005 31.12.2028	Real property	87,203
LLC THERAPEUTIC SALTS OF THE KAMA REGION	1	15.02.2008 termless	Equipment	49
LLC Polyclinic Uralkali-Med	6117/2011	19.05.2011 19.05.2012	Real property	2,072
LLC Polyclinic Uralkali-Med	6118/2011	19.05.2011 19.05.2012	Equipment	
LLC Polyclinic Uralkali-Med	6141/2011	20.05.2011 20.05.2012	Transport	
LLC AGROKHMICENTRE TRADE HOUSE	without number	11.01.2006 02.06.2011	Equipment	4,899
LLC AGROKHMICENTRE TRADE HOUSE	925/OM-302	10.02.2004 s.d.	Equipment	
LLC AGROKHMICENTRE TRADE HOUSE	without number	05.10.2006 s.d.	Equipment	
LLC BALAKHONTSY WAGON DEPOT	6297/2011	30.05.2011 30.05.2012	Real property	204,619
LLC BALAKHONTSY WAGON DEPOT	63/2011	11.04.2011 30.08.2012	Equipment	
LLC VODOKANAL	1	01.08.2006 04.03.2057	Equipment	31,456
LLC MACHINE-BUILDING ENTERPRISE KURS	without number	01.12.2009 termless	Real property	18
LLC Satellite-Service	6116/2011	19.05.2011 19.05.2012	Real property	12,906

LLC SOLIKAMSK ELECTROMECHANICAL PLANT (SEMP)	2	29.01.2009 30.10.2011	Equipment	1,412
LLC MINERAL TRADING COMPANY	4	04.02.2005 31.12.2028	Plot of land	79
PERM BRANCH (REGIONAL DIRECTORATE) OF OJSC KAPITAL INSURANCE ПЕРМИ	913/ОБнСР-002	10.07.2009 s.d.	Real property	24
LLC DEPO-REMONТ	without number	23.09.2009 s.d.	Equipment	570
TOTAL:				2,975,740

**Report on residual value of property transferred for the free use,
as of 30.09.2011**

Contractor name	Agreement No., agreement date	Agreement period	Leased facility	Residual value of property, thousand rubles
Medical Municipal Institution MUNICIPAL HOSPITAL No. 3	1	01.01.2009 termless	Equipment	5,326
Medical Municipal Institution MUNICIPAL HOSPITAL No. 3	without number	15.06.2010 termless	Equipment	
Medical Municipal Institution FAMILY PLANNING AND REPRODUCTION CENTER	2	01.01.2009 termless	Equipment	405
LLC ChOO Transblok	53	22.02.2011 22.02.2012	Real property	533
West-Urals Department of the Federal Service for Ecological, Technological and Atomic Supervision	6185/2011	01.04.2011 termless	Real property	42
TOTAL:				6,306

**Report on residual value of property got under the leasing agreement,
as of 30.09.2011**

Contractor name	Agreement No., agreement date	Agreement period	Leased facility	Residual value of property, thousand rubles
LLC SILVINIT-TRANSPORT	50	31.03.2005 31.12.2011	Equipment	1,962
LLC SILVINIT-TRANSPORT	52	30.04.2005 31.01.2012	Equipment	1,779
LLC SILVINIT-TRANSPORT	54	31.05.2005 28.02.2012	Equipment	1,118
LLC SILVINIT-TRANSPORT	57	31.07.2005 30.04.2012	Equipment	11,587
LLC SILVINIT-TRANSPORT	63	30.11.2011 30.08.2012	Equipment	20,434
TOTAL:				36,880

IV. Information about the Issuer's Financial and Economic Activity

4.1. Results of the Issuer's financial and economic activity

4.1.1. Profit and losses

Unit: *thou. RUB*

Name of indicator	2010, 9 months	2011, 9 months
Revenues	31,749,852	64,072,166
Gross profit	22,752,841	50,925,531
Net profit (undistributed profit (uncovered loss))	9,985,178	29,019,348
Return on equity, %	22.71	29.37
Return on assets, %	15.1	13.53
Net profit ratio, %	31.45	45.29
Product profitability (return on sales), %	45.18	59.81
Capital turnover	0.5	0.35
Amount of uncovered loss as of the reporting date	0	0
Correlation between the uncovered loss as of the reporting date and the total balance	0	0

Economic analysis of the Issuer's profitability/loss ratio based on the dynamics of the indicated values. This includes disclosed information about the causes, which in the opinion of the Issuer's management, led to the loss/profit of the Issuer, as shown in the financial statements as of the end of the reporting quarter comparing to the same period the previous year (previous years):

The method recommended by the Provision on Disclosure of Information by the Issuers of Issuable Securities as approved by Decree No. 06-117/n3-n dated October 10, 2006 of the FFMS of Russia was used to calculate the values.

Economic analysis of the Issuer's profitability/loss ratio based on the dynamics of the indicated indices.

The net profit indice is the final financial result of the Issuer's activity for the reporting period. It characterizes the Company's real owned capital gains, i.e. demonstrates if the Company can bring profits.

The net profit as of September 30, 2011 was 29,019,348 thousand rubles.

Return on equity demonstrates how much profit each ruble of invested equity capital brings. This value as of September 30, 2011 was 29.37%.

Behaviour and value of the return on assets demonstrates the profit received by the Company on 1 ruble of the assets value. The amount of return on assets as of September 30, 2011 was 13.53%.

Return on sales demonstrates the amount of profit per unit of sold products. This value as of September 30, 2011 was 59.81%.

The capital turnover ratio characterizes the effectiveness of Issuer's assets management. The capital turnover ratio as of September 30, 2011 was 0.35.

The analysis of the profitability and loss allows making a conclusion of stable financial state of the Issuer.

4.1.2. The factors that have influenced the change of the amount of proceeds from sale of goods, products, works and services by the Issuer and Issuer's operating profit (loss)

Factor	The degree of influence according to Issuer's estimates
Volume of products sales	High
Products value	High
US dollars rate	High
Energy resources price rise	Middle
Inflation	Middle

The Issuer estimates such factors as products price and volume of products sales as factors that have high degree of influence due to the fact that the change of volume of products sales and also prices changes on the potash chloride market are one of the main factors that influence the amount of proceeds and, therefore, the Company's profit.

The opinions of the Issuer's management bodies in relation to the mentioned reasons and/or to the degree of influence thereof on the Issuer's financial and economic activity coincide.

The members of the Issuer's Board of Directors or the members of the Issuer's Collegial Executive Body do not have special opinion in relation to the aforesaid factors and/or to the degree of influence thereof on the Issuer's financial and economic activity.

4.2. The Issuer's liquidity and sufficiency of capital and circulating assets

Unit: *thou. RUB*

Name of indicator	2010, 9 months	2011, 9 months
Own circulating assets	235,819	-66,399,304
Net asset index	0.99	1.67
Current ratio	8.75	1.57
Quick ratio	6.8	1.33
Equity-to-assets ratio	0.66	0.46

Economic analysis of the Issuer's liquidity and solvency on the basis of the economic analysis of the behaviour of the specified figures:

The method recommended by the Provision on Disclosure of Information by the Issuers of Issuable Securities as approved by Decree No. 06-117/n3-n dated October 10, 2006 of the FFMS of Russia was used to calculate the values.

Economic analysis of the Issuer's liquidity and solvency, of the sufficiency of the Issuer's own capital for the fulfillment of short-term liability and for the covering of the Issuer's current operating expenses based on the economic analysis of the behaviour of the specified figures:

1. Own circulating assets

The own circulating assets amount characterizes the part of the Issuer's own circulating assets that is the source of the covering of the Issuer's circulating assets (i.e. the assets with turnover below one year). This is the estimate index depending both on the structure of assets and the structure of sources of the Issuer's funds.

The decrease of the own circulating assets amount during the 9 months of the year 2011 had been influenced by the increase of immobilized assets cost after the reorganization by the merge of OJSC Silvinit with JSC Uralkali by May 17, 2011.

2. Equity ratio

Equity ratio shows the part of own assets in the total amount of the company's assets invested into the Issuer's property.

As of September 30, 2011 the value of this index was within reasonable limits and made 0.46.

3. Net asset index

Net asset index characterizes the part of immobilized assets and long-term accounts receivable in the sources of own assets.

The increase of net assets index as of September 30, 2011 was predetermined by the increase of immobilized assets cost and made 1.67.

4. Current ratio

Current liquidity ratio characterizes expected solvency of the company during the period equal to average single turnover term of all current assets.

As of September 30, 2011 the value of this index was within reasonable limits and made 1.57.

5. Quick ratio

Quick ratio characterizes the part of the current liabilities payable at the expense of either money or expected receipts for the shipped products, performed work, provided services.

At the end of the 9 months of the year 2011 the quick ratio was 1.33.

Significant part (more than 10 percent) of the changes in liquidity as of 30.09.2011 as compared to the same date last year was caused by the merger of JSC Uralkali and OJSC Silvinit.

As a result of the merger, the structure of the balance sheet of JSC Uralkali was modified, in particular, short-term obligations increased which resulted in decreased values of the current ratio and the quick ratio.

In the III quarter 2011, measures were taken to reduce the cost of the credit portfolio of Uralkali group, and long-term intercompany loans were granted which resulted in a significant increase in noncurrent assets and, therefore, affected the amount of working capital and equity-assets ratio.

4.3 Amount and structure of the Issuer's capital and circulating assets

4.3.1. Amount and structure of the Issuer's capital and circulating assets

Unit: *thou. RUB*

Name of indicator	2011, 9 months
Amount of charter capital	1,547,319
Total cost of the Issuer's shares (stakes) repurchased by the Issuer for resale (transfer)	-24,675
Percentage of shares (stakes)	0.0039

repurchased by the Issuer for resale (transfer) in the Issuer's placed shares (charter capital)	
Amount of the Issuer's reserve capital formed by means of deductions from the Issuer's profit	232,098
Amount of the Issuer's additional capital reflecting the assets cost growth as identified on the basis of the results of revaluation, and the value of difference between the sale price (placement price) and the face value of the shares (stakes) of the company due to the sale of shares (stakes) for a price exceeding the face value	18,907,477
Undistributed net profit of the Issuer	78,160,216
Total value of the Issuer's capital	98,822,435

The amount of the charter capital set herein corresponds to the constituent documents of the Issuer.

Structure and amount of the Issuer's circulating assets in accordance with the Issuer's accounting reports

Name of indicator	2011, 9 months
TOTAL Circulating assets	49,188,743
Raw stock, materials and other similar valuables	2,731,683
Rearers and fatteners	20,975
Finished products and goods for resale	931,330
Shipped products	1,600,408
Expenses of future periods	176,317
Cash	645
Payment accounts	933,361
Foreign currency accounts	10,034,593
Receivables	16,292,964
Financial assets	598,621
Value-added tax on purchased valuables	2,005,182
Process-in-progress expenses	63,073
Other funds	102,668
Other current assets	13,696,923

The Issuer's fund sources (own sources, borrowed funds, loans):

Own sources, borrowed funds, loans

The Issuer's policy for circulating assets funding, as well as factors able to cause changes in the Issuer's policy for

circulating assets, and their estimated probability of occurrence:

The Issuer's policy for circulating assets funding includes implementation of the following activities:

- *Optimization of the volume and composition of financial sources with a view to ensuring the effective use of equity capital and sufficient financial strength;*
- *Elongation of terms of the borrowed funds;*
- *Cooperation with large banks for long-term loans and lower interest rates;*
- *Involvement of unsecured loans;*
- *Interest rate and currency risk hedging.*

4.3.2. The Issuer's financial investments

As of the date of the reporting quarter completion

The Issuer's financial investments amounting to 10 and more per cent of all of the Issuer's financial investments as of the end of the reporting period

Investments into issuable securities

Taxation of securities *shares*

Full company name of the Issuer: *Closed Joint-Stock Company Investment Company Silvinit-Resurs*

Abbreviated company name of the Issuer: *CJSC IC Silvinit-Resurs*

Issuer's principal place of business: *Russian Federation, Perm Region, Solikamsk, st. Mira, 14*

State registration date of the issue (issues):	Registration number	Registration authority
07.10.2011	1-01-54004-K	Regional Branch of the Financial Markets Federal Service in the Volga-Kama Region

Number of securities held by the Issuer: *81,022,824,000*

Total face value of securities held by the Issuer: *20,255,706,000*

Currency: *RUB*

Total book value of securities held by the Issuer: *20,255,706,000*

Investments into non-issuable securities

Investments into non-issuable securities amounting to 10 and more per cent of all of the Issuer's financial investments: none.

Other financial investments

Investments into issuable securities amounting to 10 and more per cent of all of the Issuer's financial investments: none.

Information about the magnitude of potential losses associated with bankruptcy of organizations (enterprises) in which investments were made, for each type of investments:

- magnitude of potential losses associated with the bankruptcy of the Closed Joint-Stock Company Investment Company Silvinit-Resurs is equal to investments expressed in monetary terms.

Information about loss is reported according to the Issuer's estimates on financial investments reflected in the Issuer's financial statements for the period from the beginning of the reporting year to the date of the end of the latest reporting quarter

Accounting standards (rules) used in the Issuer's calculations as outlined in this clause of the quarterly report:

- Accounting Regulations "Company's Accounting Reports" PBU 4/99 approved by Order of Ministry of Finance of Russia No. 43H of July 6, 1999 (as revised in Orders of Ministry of Finance of Russia No. 115H of September 18, 2006 and No. 142H of November 8, 2010);

- Accounting Regulations "Accounting for investments" PBU 19/02, approved by Order of Ministry of Finance of Russia No. 126H of December 10, 2002 (as revised in Orders of Ministry of Finance of Russia No. 116H of September 18, 2006, No. 156H of November 27, 2006, No. 132H of October 25, 2010 and No.144H of November 08, 2010).

4.3.3. The Issuer's intangible assets

As of the date of the reporting quarter completion

Unit: *RUB*

Intangible assets group name	Initial (replacement) cost	Accumulated appreciation sum
Patents	114,243,56	33,975,45
Software	16,538,712,67	6,405,890,25
Research and development (RD) expenses	199,999,98	0
Trademarks	1,614,425.6	1,074,176.4
Franchises	851,000	638,249,94
Total	19,318,381.81	8,152,292.04

Accounting standards (rules) used by the Issuer to present information about its intangible assets:

- Accounting Regulations "Intangible Assets Recognition" PBU 14/2007 approved by Order of Ministry of Finance of Russia No. 153H of December 27, 2007 (as revised in Order of Ministry of Finance of Russia No. 132H of October 25, 2010).

4.4. Information about the Issuer's policy and expenses in the domain of scientific and technological development, in relation to licenses and patents, new developments and research

In the third quarter of the year 2011 the Company conducted research and development (RD) work under 183 contracts (executed in quarter II and earlier) with the scope of work equal to the amount of 322,627.38 thousand rubles.

In the third quarter the Company received no utility patents, as well as license contracts executed.

No risk factors related to potential expiration of patents and trademarks basic for the Issuer are observed.

4.5 Analysis of the development trends in the domain of the Issuer's main activity

Within the latest five completed fiscal years the basic development trends in the economy sector where the Issuer undertakes its main activity, as well as the basic factors influencing the state of industry are as follows: within the latest five years fertilizer industry has been one of the most steadily developing industries of the country's chemical sector. During this period of time market shares have shown no major change. Competitive performance of JSC Uralkali is due to the high quality of production and service, competitive prices and high level of customer support, as well as effective logistics of goods delivery. Within the latest five years JSC Uralkali has demonstrated steady development as in industrial, so in financial activity indices. This situation is, first of all, due to such factors as world markets demand for potassium products, company's cost control, introduction of innovational engineering solutions and programs saving and optimizing the Issuer's costs.

General estimation of the Issuer's activity in the chemical industry results, assessment of the conformity of the Issuer's activity results with the tendencies of the industry's development and the reasons for the obtained activity results: for the purpose of maintaining the status of one of the world leaders in potassium industry the Issuer regularly takes actions to expand production, large-scale modernization of the existing

production, purchase and introduction of new equipment and technologies, CMD automation aids, own fleet of cars renewal. The information is given according to the opinions expressed by the Issuer's management bodies.

The opinions of the Issuer's management bodies in relation to the analysis of the development trends in the domain of the Issuer's main activity coincide.

The members of the Issuer's Board of Directors , as well as those of its Collegial Executive Body have no special opinion on the given analysis of the development trends in the domain of the Issuer's main activity.

4.5.1. Analysis of the factors and conditions affecting the Issuer's activity

The factors and conditions affecting the Issuer's activity and the results of such activity. Forecast in respect of duration of the effect of the mentioned factors and conditions:

The factors and conditions affecting the Issuer's activity include, in particular, demand and prices conditions for potassium fertilizers on world markets and, on the part of cost increase, inflation index increase, together with change in Russian natural monopolies' service rates. According to the Issuer's estimates, the effect of the given factors will significantly influence the results of activity in the mid-term. Particularly, the present conditions on final markets are favorable for potassium producers. Of the third quarter of the year 2011, the volume of output of commercial potash chloride has made 2,845.6 thousand tons, which is 1,512.6 thousand tons more than of the third quarter of the year 2010.

Methods applied by the Issuer and methods planned by the Issuer to be applied in future to reduce the negative effect of the factors and conditions affecting the Issuer's activity:

To reduce the negative effect of the factors and conditions affecting its activity in future the Issuer plans to reduce electricity costs, strengthen financial control and introduce cost-saving programs.

Significant events/factors that may have the most negative effect on the Issuer's future possibility to obtain results as good or better as compared to the results obtained in the latest reporting period, and the probability of occurrence of such events (emergence of such factors):

Significant events/factors that may have the most negative effect on the Issuer's future possibility to obtain good results include possible demand and prices for potassium fertilizers decline, electric power and equipment cost increase. The Issuer cannot estimate the probability of emergence of such factors as the given events lay beyond the Issuer's control and are determined by global economy state.

Significant events/factors that may improve the results of the Issuer's activity and the possibility of their emergence, as well as duration of their effect:

The priority of the Issuer is maintaining stability and raising effectiveness of the company's work.

4.5.2. The Issuer's competitors

After the reorganization by merging of OJSC Silvinit the Issuer occupies the third position in the world in productive capacity.

The main world competitors of the Issuer are:

- Potash Corporation of Saskatchewan (PCS), Canada
- Mosaic, Canada
- OJSC Belaruspotash, Belarus
- K+S KALI GmbH, Germany

- ICL Fertilizers, Israel

The list of competitive factors of the Issuer with the description of the degree of their impact on the manufactured product (works, services) competitiveness, in the opinion of the Issuer:

Competitive factors of the Issuer	Degree of impact
product and service quality	high
product price	high
effective logistics of goods delivery	high
customer support level	low

To have competitive advantage on the market the Issuer continuously improves the logistic infrastructure, which can be proved with possessing its own fleet of rail cars and modern specialized terminal for transshipment of potash chloride in Saint Petersburg. Annual productive capacity of OJSC Baltic Bulker Terminal (OJSC BBT) makes 6.2 mln tons of fertilizers, the structure of OJSC BBT includes 2 storage rooms with total capacity of 240 thous. tons, as well as 2 mooring berths with total length 470 meters.

To improve the effectiveness of export sales at the end of 2005 JSC Uralkali and RUE PA Belaruspotash created C OJSC Belarus Potash Company.

V. Detailed Information about the members of the Issuer's management bodies, of the Issuer's bodies in control of financial and economic activity, and brief information about the Issuer's personnel (workers)

5.1. Information about the structure and competence of the Issuer's management bodies

Comprehensive description of the structure of the Issuer's management bodies and their competence in compliance with the Issuer's Articles of Association (constituent documents):

Information about the structure and competence of the Issuer's management bodies

The Issuer's management bodies are as follows:

- the General Meeting of Shareholders;
- the Board of Directors;
- the Management Board (Collegial Executive Body);
- the General Director (Sole Executive Body).

In compliance with the Issuer's Articles of Association the competence of the General Meeting of Shareholders include:

1) introduction of amendments and modifications to the Articles of Association of the Company, or approval of new versions of the Articles of Association of the Company unless provided otherwise by the Federal Law "On Joint-Stock Companies";

2) reorganization of the Company;

3) liquidation of the Company, appointment of the liquidation commission, and approval of provisional and final liquidation balance sheets;

4) determination of the number of the members of the Board of Directors, election of the members of the Board of Directors, and early termination of their powers;

5) determination of number, face value, category (type) of declared shares and of the rights vested by such shares;

6) increase of the charter capital of the Company by way of increase of the face value of the shares or by way of placing supplement shares in cases stipulated by the Federal Law and the Articles of Association;

7) decrease of the charter capital of the Company by way of decrease of the face value of the shares, by way of purchase by the Company of a part of shares in order to decrease the total number thereof, as well as by way of redemption of the shares purchased or repurchased by the Company;

8) election of the member of the Audit(ing) Commission of the Company and the early termination of their powers;

9) approval of the auditor of the Company;

10) approval of the annual reports, of the annual financial statements, including the profit and loss statements (profit and loss accounts) of the Company, as well as the distribution of profit (including the payment (declaration) of dividends, except for the profits distributed as dividends on the basis of the results of the first quarter, six months, nine months of the fiscal year) and of losses of the Company on the basis of the results of the fiscal year;

10.1) payment (declaration) of dividends on the basis of the results of the first quarter, six months, nine months of the fiscal year;

11) determination of the procedure for holding the General Meeting of Shareholders of the Company;

12) splitting and consolidation of shares;

13) making the decisions on the approval of transactions in the cases provided by article 83 of the Federal Law "On Joint-Stock Companies";

14) making the decisions on the approval of major transactions in the cases provided by article 79 of the Federal Law "On Joint-Stock Companies";

15) purchase of placed shares by the Company in the cases provided by the Federal Law "On Joint-Stock Companies";

16) making the decisions on participation in financial and industrial groups, associations, and other unions of commercial organizations;

17) approval of internal documents: Regulation on the General Meeting of Shareholders of the Company, Regulation on the Board of Directors of the Company, Regulation on the Management Board of the Company, Regulation on the Audit(ing) Commission of the Company;

18) making decisions on other matters as provided by the Federal Law "On Joint-Stock Companies".

In compliance with the Issuer's Articles of Association the competence of the Board of Directors includes:

- Determination of the strategic plans of the Company;
- Determination of the priority directions in the activity of the Company;
- Approval of the budget of the Company;
- Use of the reserve and other funds of the Company;
- Convocation of the annual and extraordinary General Meeting of Shareholders except for the cases provided by clause 8 of article 55 of the Federal Law "On Joint-Stock Companies";
- Approval of the agenda of the General Meeting of Shareholders of the Company;
- Determination of the date of compilation of the list of persons entitled to participate at the General Meeting of Shareholders, and solving of other matters related to the preparation and holding the General Meeting of Shareholders of the Company and pertaining to the competence of the Board of Directors of the Company in compliance with the provisions of chapter VII of the Federal Law "On Joint-Stock Companies" and the Articles of Association;
 - Preliminary approval of the annual report of the Company;
 - Recommendations to the General Meeting of Shareholders on the amount of fees and reimbursement paid to the members of the Audit(ing) Commission of the Company;
 - Recommendations to the General Meeting of Shareholders on the procedure of distribution of profits and losses of the Company according to the results of fiscal year, recommendations to the General Meeting of Shareholders on distribution of profits as dividends according to the results of the first quarter, six months, nine months of the fiscal year;
 - Recommendations to the General Meeting of Shareholders on the amount of the dividend on shares of the Company and procedure for its paying;
 - Election of the Chairman of the Board of Directors of the Company and his deputies;
 - Determination of the quantitative and personal staff of the Management Board of the Company;
 - Appointment of the General Director and early termination of his powers. Approval of the conditions of the contract concluded by the General Director of the Company;
 - Determination of the targets and directions of activity of the General Director, control over performance of his obligations and use of the granted rights by the General Director, and over exercising of other powers of the employer in respect to the General Director;
 - Confirmation of appointment of the persons specified in clause 14.3 of the Articles of Association;
 - Increase of the charter capital of the Company by way of supplement shares placement by the Company within the number and categories (types) of the declared shares in cases provided in clause 2.9. of the Articles of Association;
 - Placement of bonds and other issuable securities by the Company;
 - Approval of the decision on the issue of securities and of the securities prospectus, report on the results of securities issue, introduction of changes and modifications;
 - Purchase of the shares, bonds, and other issuable securities placed by the Company in the cases provided by the Federal Law "On Joint-Stock Companies";
 - Approval of the report on the results of purchase of shares in compliance with clause 1 of article 72 of the Federal Law "On Joint-Stock Companies";

- Making decisions on carve-out of the placed shares of the Company at disposal of the Company;
- Incorporation and liquidation of subsidiaries, opening and liquidation of representations of the Company, approval of regulations on subsidiaries and representations, approval of estimated expenses of the subsidiaries and representations of the Company;
- Approval of major transactions in the cases provided by chapter X of the Federal Law "On Joint-Stock Companies";
- Approval of transactions provided by chapter XI of the Federal Law "On Joint-Stock Companies";
- Making the decision on incorporation (creation) of commercial and non-commercial organizations and liquidation thereof;
- Making the decision on acquisition, carving-out of the shares (stakes, interests) in the authorized (joint-stock) capital of commercial organizations, on joining non-commercial organizations and on termination of participation in non-commercial organizations;
- Approval of the representatives of the Company as candidates to the governing and controlling bodies of organizations of which the Company is the shareholder (member);
- Consent to taking positions in other organizations by the General Director of the Company and members of the Management Board;
- Creation of committees of the Board of Directors, approval of regulations on the committees of the Board of Directors;
- Approval of Regulation on the organizational structure of the Company;
- Introduction to the Articles of the Association of the Company of the changes related to the increase of the charter capital of the Company based on the decision on the increase of the charter capital by way of placing supplement shares; introduction of modifications and amendments related to incorporation and liquidation of representations of the Company;
- Determination of the price (monetary value) of the property (services), the price of placing and repurchasing of the issuable securities in the cases provided by the Federal Law "On Joint-Stock Companies";
- Determination of the amount of remuneration of the auditor's services;
- Approval of the Company's registrar, of the terms of the agreement with the registrar, as well as the termination of the agreement with the registrar;
- Approval of internal documents of the Company: Regulation on the dividend policy of the Company, Regulation on the organizational structure of the Company, Code of Corporate Governance of the Company, Policy of participation of the Company in other organizations, and other internal documents determining the policy of the Company in its activity;
- appointment of the secretary of the Board of Directors, determination of the amount and procedure of paying his remuneration;
- approval of the summary (consolidated) accounts compiled in compliance with International standards of financial reporting;
- determination of the basic risks related to the Company's activity and approval of the risk management system in the Company;
- approval of a corporate secretary an termination of his powers;
- other matters provided by the Federal Law "On Joint-Stock Companies" and the Articles of Association.

The competence of the Sole and Collegial Executive Bodies of the Issuer in compliance with the Issuer's Article of Association:

The competence of the Management Board (Collegial Executive Body) of the Issuer:

- Development of short-term targets of the Company's activity;
- Preliminary approval of the budget of the Company and submitting it for consideration of the Board of Directors of the Company;

- Recommendations to the Board of Directors on participation of the Company in other organizations;
- Making decisions on manufacturing the Company's seals;
- Approval of terms of collective agreement by the Company and submitting it to the General Director of the Company to be signed;
- Confirmation of appointment of the persons, specified in clause 14.3 of the Articles of Association;
- Exercise of control over the Company's budget administration;
- Exercise of control over activity of separate subdivisions, structural subdivisions of the Company;
- Exercise of control over conclusion and executing the civil law contracts;
- Approval of internal documents: Regulation on the Commercial Secret of the Company, Internal Code of Labor Conduct;
- Appointment of the Secretary of the Management Board, determination of the amount and procedure of paying his remuneration;
- Solving of other matters submitted for consideration of the Management Board by the General Director of the Company.

The competence of the General Director (Sole Executive Body) of the Issuer shall be as follows:

- Making transactions on behalf of the Company. Transactions that require approval by the General Meeting of Shareholders or the Board of Directors of the Company or any other decision of these authorities for its performance in compliance with the Federal Law "On Joint-Stock Companies" or the Articles of Association shall be executed by the General Director of the Company after such approval or decision;
- Confirmation of the staff;
- Orders (regulations) and instructions obligatory for all employees of the Company;
- Conclusion of a collective agreement on behalf of the Company with the employees of the Company on the terms approved by the Management Board of Directors;
- Conclusion of labor contracts with the Company's employees, administering the incentives and imposing the disciplinary sanctions;
- Appointment of the managers of subsidiaries and representations;
- Issue of the powers of attorney;
- Delegation of his powers: Appointment of the acting General Director or an authorized person for solving the specified number of issues. The grounds for appointing the acting General Director may only be vacation, business trip, temporary incapacity;
- Approval of the internal documents of the Company except for the document classified in accordance with the Federal law "On Joint-Stock Companies" and the current Articles of Association as belonging to the competence of the General Meeting of Shareholders, the Board of Directors and the Management Board;
- Making decisions on other matters not classified as belonging to the exceptional competence of the General Meeting of Shareholders, Board of Directors and the Management Board of the Company according to the legislation and the Articles of Association.

The Issuer has approved (accepted) the code of corporate conduct or any other similar document

Information about the code of corporate conduct or similar document:

The code of corporate conduct of OJSC Uralkali is approved by the decision of the Board of Directors of the Company (Minutes No. 247 dated 02/21/2011).

Web-site address with full text of the regulation in free access: www.uralkali.com

Within the last reporting period the Issuer's Articles of Association (constituent documents) or the internal documents governing the activity of the Issuer's bodies were modified

Information about changes introduced in the Issuer's Articles of Association and internal documents governing the activity of the Issuer's bodies during the last reporting period:

During the reporting quarter the following documents were introduced: Amendment to the Articles of Association of the Open Joint-Stock Company Uralkali (approved by decision of the Board of Directors of the Open Joint-Stock Company Uralkali, Minutes of Meeting No. 257 dated September 22, 2011), Amendment to the Regulation on Information Policy of the OJSC Uralkali (approved by decision of the Board of Directors of the Open Joint-Stock Company Uralkali, Minutes of Meeting No. 256 dated September 22, 2011), Regulation on Dividend Policy of the OJSC Uralkali (approved by decision of the Board of Directors of the Open Joint-Stock Company Uralkali, Minutes of Meeting No. 257 dated September 22, 2011), Regulation on Information Policy of the OJSC Uralkali (approved by decision of the Board of Directors of the Open Joint-Stock Company Uralkali, Minutes of Meeting No. 257 dated September 22, 2011)

Web-site address with full texts of most recent revisions of the Issuer's Articles of Association and internal documents governing the activity of the Issuer's bodies in free access: www.uralkali.com

5.2. Information about the members of the Issuer's management bodies

5.2.1. Composition of the Board of Directors (Supervisory Board) of the Issuer

Full name: *Voloshin Alexander Stalyevich*

(Chairman)

Year of birth: *1956*

Education:

higher

Educational institution – Moscow Institute of Transport Engineers

Specialization – railway transport electrification

Educational institution – All Union academy of Foreign Trade

Specialization – foreign trade economist

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
1999	2008	Russian Open Joint-Stock Company for Energy and Electrification UES of Russia	Chairman of the Board of Directors
2005	2008	Open Joint-Stock Company Federal Grid Company of UES	Member of the Board of Directors
2005	2008	Open Joint-Stock Company System Operator – Centralized Dispatching Administration of UES	Member of the Board of Directors
2008	2008	Open Joint-Stock Company IDGC Holding	Member of the Board of Directors
2008	2008	Open Joint-Stock Company RAO Energy Systems of East	Member of the Board of Directors
2008	2010	Open Joint-Stock Company MMC Norilsk Nickel	Chairman of the Board of Directors
2011	June 2011	Open Joint-Stock Company MMC Norilsk Nickel	Chairman of the Board of Directors
June 2011	Present time	Open Joint-Stock Company MMC Norilsk Nickel	Member of the Board of Directors
2010	Present time	Moscow School of Political Studies	Co-chairman of the Board of Directors
2010	Present time	EastWest Institute	Member of the Board of Directors
2010	Present time	Yandex N.V.	Member of the Board of Directors
2010	Present time	OJSC Uralkali	Chairman of the Board of Directors

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Grachev Pavel Sergeevich***

Year of birth: ***1973***

Education:

higher

Educational institution – the University of Trieste (Italy)

Specialization – Law

Educational institution – State University of Saint Petersburg

Specialization – Law

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2002	2006	Law company Pavia e Ansaldo	Managing partner of the Russian division
2006	2008	OJSC Polymetal	Member of the Board of Directors
2006	2008	LLC Nafta Moskva	Director of the law department
2008	2011	Representation office of the Limited Liability Company NAFTA MOSKVA (CYPRUS) LIMITED (Republic of Cyprus), Moscow	Managing director
2009	Present time	OJSC Polyus Gold	Member of the Board of Directors
2009	Present time	OJSC PIK Group	Member of the Board of Directors
2010	Present time	OJSC PIK Group	Chairman of the Board of Directors
2010	2011	CJSC Belarusian Potash Company	Member of the Board of Directors

2010	2011	OJSC Uralkali	General Director, Chairman of the Management Board
2010	Present time	OJSC Uralkali	Member of the Board of Directors
2011	Present time	Representative office of Limited Liability Company ALPINACAPITAL ACL LIMITED (Cyprus) in Moscow	Head of the Representative office

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Mosionzhik Alexander Ilyich***

Year of birth: ***1961***

Education:

higher

Educational institution – Tula Polytechnic Institute

Specialization – Applied mathematics, Doctor of Science

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
1999	2006	LLC Nafta Moskva	First Deputy General Director, General Director
2005	2008	OJSC Polymetal	Chairman of the Board of Directors
2006	Present time	Limited Liability Company NAFTA MOSKVA (CYPRUS) LIMITED (Republic of Cyprus)	Chairman of the Board of Directors
2009	Present time	OJSC Polyus Gold	Member of the Board of Directors, Deputy Chairman of the Board of Directors
2009	Present time	OJSC PIK Group	Member of the Board of Directors

2010	Present time	OJSC Uralkali	Member of the Board of Directors
2010	Present time	OJSC JSCB International Financial Club	Member of the Board of Directors
2010	Present time	CJSC Belarusian Potash Company	Chairman of the Supervisory Board
2011	2011	KazakhGold Group Limited	Member of the Board of Directors
2011	Present time	Polyus Gold International Limited	Member of the Board of Directors

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Malakh Alexander Efimovich***

Year of birth: ***1964***

Education:

higher

Educational institution – Kazan State University

Specialization – Applied mathematics

Educational institution – New York State University

degree – Master of Computational Mechanics

Educational institution – Wharton business school, the University of Pennsylvania

degree – MBA

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2006	2006	Brewing company Patra	Chairman of the Board of Directors
2006	2007	Kronverk Cinema	Member of the Board of Directors

2006	2007	Avianova airlines	Member of the Board of Directors
2006	2007	Pivoindustria Primorya	Member of the Board of Directors
2004	2007	LLC Alfa-Eko M	Director on assets management
2007	2010	The group of companies ROSVODOKANAL	General Director
2010	Present time	OJSC FESCO	Member of the Board of Directors
2010	Present time	CJSC IST	Deputy General Director
2010	Present time	OJSC Uralkali	Member of the Board of Directors

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Kolonchina Anna Alekseevna***

Year of birth: ***1972***

Education:

higher

Educational institution – Financial University under the Government of the Russian Federation

Specialization – Financial accounting and audit

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2001	2008	Deutsche Bank AG, London	Director
2008	2008	Wainbridge Limited	Managing director
2008	2010	OJSC PIK Group	Vice President for economy and finance
2010	Present time	OJSC Polyus Gold	Member of the Board of Directors

2010	Present time	OJSC PIK Group	Member of the Board of Directors
2010	Present time	Representation office of the Limited Liability Company NAFTA MOSKVA (CYPRUS) LIMITED (Republic of Cyprus), Moscow	Managing director
2010	Present time	OJSC Uralkali	Member of the Board of Directors
2010	Present time	OJSC JSCB International Financial Club	Member of the Board of Directors
2010	Present time	CJSC Belarusian Potash Company	Member of the Supervisory Board
2011	2011	KazakhGold Group Limited	Member of the Board of Directors
2011	Present time	Polyus Gold International Limited	Member of the Board of Directors

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Nesis Alexander Natanovich***

Year of birth: ***1962***

Education:

higher

Educational institution – Lensoviet Institute of Technology

Specialization – Radiation chemistry

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
1993	Present time	CJSC IST	General Director
2001	2007	JSC North-West Ferro-Alloy Enterprise	Chairman of the Board of Directors

2010	Present time	OJSC Uralkali	Member of the Board of Directors
------	--------------	---------------	----------------------------------

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Baumgertner Vladislav Arturovich***

Year of birth: ***1972***

Education:

higher

Educational institution – Ural State Technical University

Specialization, qualification – Electric power stations, Electrical engineer

Educational institution – Kingston Business School

Qualification – MBA

Educational institution – London University

Qualification – MSc in financial management

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2004	2008	OJSC Uralkali	President
2004	2010	OJSC Uralkali	Member of the Board of Directors
2005	2009	CJSC Permgeologodobycha	Member of the Board of Directors
2005	2010	OJSC Uralkali	General Director, Chairman of the Management Board
2005	Present time	CJSC Belarusian Potash Company	Member of the Supervisory Board
2006	2011	OJSC Silvinit	Member of the Board of Directors
2010	2010	LLC SMT BShSU	Member of the Board of

			Directors
2010	2011	OJSC Silvinit	General Director, Chairman of the Management Board
2011	Present time	OJSC Uralkali	General Director, Chairman of the Management Board
2011	Present time	OJSC Galurgy	Member of the Board of Directors
2011	Present time	CJSC Solikamsk Building Trust	Member of the Board of Directors
2011	Present time	CJSC VNII of Galurgy	Member of the Board of Directors
2011	Present time	OJSC Baltic Bulk Terminal	Chairman of the Board of Directors
2011	Present time	LLC SMT BShSU	Member of the Board of Directors
2011	Present time	LLC Satellite-Service	Member of the Board of Directors

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the sphere of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Sir Robert John Margetts***

Year of birth: ***1946***

Education:

higher

Educational institution – Cambridge University

Specialization – Chemical engineer

Educational institution – University of Sheffield

Academic degree – honourable doctor of engineering

Educational institution – Cranfield University

Academic degree – honourable Doctor of Science

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2003	2008	Anglo American PLC	Senior independent non-executive director
2002	2006	BOC Group	Chairman of the Board of Directors
2008	2010	Neochimiki SA	Member of the Board of Directors
2007	2010	Falck Renewables PLC	Member of the Board of Directors
2010	2011	Wellstream PLC	Member of the Board of Directors
2000	Present time	Huntsman Corporation	Chairman of the Board of Directors
2006	Present time	Ensus Limited	Chairman of the Board of Directors
2007	2008	Energy Technologies Institute	Chairman of the Institute
2008	Present time	Energy Technologies Institute	Chairman of the Ordnance Survey
2010	Present time	Wellstream PLC	Member of the Board of Directors, Chairman of the Remuneration Committee, member of the Audit and Corporate Sustainability Committee
2011	Present time	OJSC Uralkali	Member of the Board of Directors, Deputy Chairman of the Board of Directors

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Paul James Ostling***

Year of birth: **1948**

Education:

higher

Educational institution – Fordham University

Specialization – Juris Doctor Cum Laude

All positions held by this person in the Issuer’s organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
1977	2007	Ernst&Young Global	Member of the global Executive Board
2002	2007	Ernst&Young Global	Global CEO
2001	Present time	Business Council for International Understanding	Member of the Board of Directors of the Business Council for International Understanding
2002	Present time	Business Council for International Understanding	Member of the Executive Committee
2007	2010	Business Council for International Understanding	Chairman of the Board of Directors of the Business Council
2011	Present time	Business Council for International Understanding	Vice Chairman of the Board of Directors of the Business Council
2002	2008	United Services Organization	Chairman of the Audit(ing) Commission
2007	Present time	Cool NRG, Pty, Ltd	Deputy Chairman of the Board of Directors
2007	Present time	Boyscouts of America Transatlantic Council	Member of the Board of Directors
2007	2009	OJSC Kungur – Oilfield equipment and services	General Director
2010	Present time	OJSC Kungur – Oilfield equipment and services	Member of the Board of Directors
2008	2011	OJSC Promsvyazbank	Member of the Board of Directors
2008	2011	Uralchem Holding P.C.L.	Member of the Board of Directors
2010	Present time	Innolurme GMBH	Member of the Board of Directors
2010	Present time	Innolurme GMBH	Chairman of the Audit Committee
2007	Present time	OJSC MTS	Member of the Board of Directors
2009	Present time	Phoenix Neftegaz Service	CEO, Member of the Board of Directors
2011	Present time	DME Ltd., Domodedovo	Member of the Board of Directors
2011	Present time	OJSC Uralkali	Member of the Board of Directors

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: *the Issuer did not issue stock options*

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

5.2.2. Information about the Sole Executive Body of the Issuer

Full name: *Baumgertner Vladislav Arturovich*

Year of birth: *1972*

Education:

higher

Educational institution – Ural State Technical University

Specialization, qualification – Electric power stations, Electrical engineer

Educational institution – Kingston Business School

Qualification – MBA

Educational institution – London University

Qualification – MSc in financial management

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2004	2008	OJSC Uralkali	President
2004	2010	OJSC Uralkali	Member of the Board of Directors
2005	2009	CJSC Permgeologodobycha	Member of the Board of Directors
2005	2010	OJSC Uralkali	General Director, Chairman of the Management Board
2005	Present time	CJSC Belarusian Potash Company	Member of the Supervisory Board
2006	2011	OJSC Silvinit	Member of the Board of Directors
2010	2010	LLC SMT BShSU	Member of the Board of

			Directors
2010	2011	OJSC Silvinit	General Director, Chairman of the Management Board
2011	Present time	OJSC Uralkali	General Director, Chairman of the Management Board
2011	Present time	OJSC Galurgy	Member of the Board of Directors
2011	Present time	CJSC Solikamsk Building Trust	Member of the Board of Directors
2011	Present time	CJSC VNII of Galurgy	Member of the Board of Directors
2011	Present time	OJSC Baltic Bulk Terminal	Chairman of the Board of Directors
2011	Present time	LLC SMT BShSU	Member of the Board of Directors
2011	Present time	LLC Satellite-Service	Member of the Board of Directors

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

5.2.3. Composition of the Collegial Executive Body of the Issuer

Full name: ***Baumgertner Vladislav Arturovich***

Year of birth: ***1972***

Education:

higher

Educational institution – Ural State Technical University

Specialization, qualification – Electric power stations, Electrical engineer

Educational institution – Kingston Business School

Qualification – MBA

Educational institution – London University

Qualification – MSc in financial management

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2004	2008	OJSC Uralkali	President
2004	2010	OJSC Uralkali	Member of the Board of Directors
2005	2009	CJSC Permgeologodobycha	Member of the Board of Directors
2005	2010	OJSC Uralkali	General Director, Chairman of the Management Board
2005	Present time	CJSC Belarusian Potash Company	Member of the Supervisory Board
2006	2011	OJSC Silvinit	Member of the Board of Directors
2010	2010	LLC SMT BShSU	Member of the Board of Directors
2010	2011	OJSC Silvinit	General Director, Chairman of the Management Board
2011	Present time	OJSC Uralkali	General Director, Chairman of the Management Board
2011	Present time	OJSC Galurgy	Member of the Board of Directors
2011	Present time	CJSC Solikamsk Building Trust	Member of the Board of Directors
2011	Present time	CJSC VNII of Galurgy	Member of the Board of Directors
2011	Present time	OJSC Baltic Bulk Terminal	Chairman of the Board of Directors
2011	Present time	LLC SMT BShSU	Member of the Board of Directors
2011	Present time	LLC Satellite-Service	Member of the Board of Directors

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Babinskiy Alexander Yuryevich***

Birth year: ***1964***

Education:

higher

Educational institution – Moscow State Technical University n.a. N.E. Bauman

Specialization, qualification – Economist Manager, Economics and Enterprise Management

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2006	2011	Federal State Unitary Enterprise Russian International News Agency (RIA Novosti)	Deputy Head and Editor-in-Chief
2011	Present time	OJSC Uralkali	Head of Public Relations

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Bezzubov Vladimir Alexandrovich***

Year of birth: ***1974***

Education:

higher

Educational institution – Moscow State Technical University n.a. N.E. Bauman

Specialization, qualification – Economist Manager, Economics and Enterprise Management

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		

2004	2007	OJSC SUEK	Head of Strategic Planning
2007	2010	OJSC SUEK	Head of Procurement, Works and Services
2010	2011	OJSC Silvinit	Deputy General Director for Procurement
2011	2011	OJSC Uralkali	Director for Procurement
2011	Present time	LLC SMT BShSU	Member of the Board of Directors
2011	Present time	LLC Uralkali-Remont	Member of the Board of Directors
2011	Present time	LLC TSAI	Member of the Board of Directors

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Belyakov Viktor Nikolayevich***

Year of birth: ***1973***

Education:

higher

Educational institution – Tver State Technical University

Specialization, qualification – Automated data processing and control systems, Systems Engineer

Specialization, qualification – Information systems in economics, Economist

Educational institution – Kingston Business School

Qualification – MBA

CMA Diploma granted (Certified Management Accountant)

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2004	2006	OJSC Uralkali	Head of department of corporate accounting and

			controlling
2005	2006	OJSC Baltic Bulk Terminal	Member of the Board of Directors
2006	2007	OJSC Uralkali	Deputy Director for economy and finance
2007	2008	OJSC Uralkali	Director for economy and finance
2007	Present time	CJSC Avtotranskali	Member of the Board of Directors
2007	Present time	LLC SMT BShSU	Member of the Board of Directors
2007	Present time	LLC Sheriff-Berezniki Security Agency	Member of the Board of Directors
2007	Present time	LLC Sheriff-Bezopasnost Security Agency	Member of the Board of Directors
2007	Present time	LLC Vagonnoje Depo Balakhontsy	Member of the Board of Directors
2007	Present time	CJSC Novaya nedvizhimost	Member of the Board of Directors
2007	2010	CJSC Kama-Oil	Member of the Board of Directors
2007	2010	LLC Depo	Member of the Board of Directors, Chairman of the Board of Directors
2008	2010	OJSC Uralkali	Deputy General Director, Director for economy and finance
2008	Present time	LLC Polyclinic Uralkali-med	Member of the Board of Directors, Chairman of the Board of Directors
2008	Present time	LLC Satellite-Service	Member of the Board of Directors
2010	Present time	CJSC Uralkali-Technology	Member of the Board of Directors
2010	Present time	CJSC Belarusian Potash Company	Member of the Supervisory Board
2010	2011	OJSC Uralkali	Vice President for economy and finance
2010	Present time	CJSC Solikamsk Building Trust	Member of the Board of Directors
2010	Present time	CJSC Solikamsk Magnesium Plant	Member of the Board of Directors
2011	Present time	LLC Solikamskavto	Member of the Board of Directors
2011	Present time	CJSC Registrar Intraco	Member of the Board of Directors
2011	Present time	OJSC Kamsk Mining Company	Member of the Board of Directors
2011	Present time	OJSC Uralkali	Director for economy and finance
2011	Present time	LLC Uralkali-Remont	Member of the Board of Directors
2011	Present time	LLC TSAI	Member of the Board of Directors

2011	Present time	LLC En-Resurs	Member of the Board of Directors
------	--------------	---------------	----------------------------------

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Vaulin Vladimir Vasilyevich***

Year of birth: ***1958***

Education:

higher

Educational institution – Omsk Polytechnic Institute

Specialization, qualification – Power supply for industrial enterprises

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2000	2007	OJSC Silvinit	Chief power engineer
2006	Present time	LLC Vodokanal	Chairman of the Board of Directors
2007	2011	OJSC Silvinit	Chief Engineer
2007	Present time	CJSC Galurgy	Member of the Board of Directors
2008	Present time	CJSC VNIIG	Member of the Board of Directors
2008	Present time	OJSC KMZ	Member of the Board of Directors
2011	2011	OJSC Silvinit	General Director
2011	Present time	OJSC Uralkali	Chief Engineer
2011	Present time	OJSC Solikamsk Building Trust	Chairman of the Board of Directors
2011	Present time	LLC Uralkali-Remont	Member of the Board of

			Directors
2011	Present time	LLC TSAI	Member of the Board of Directors
2011	Present time	LLC En-Resurs	Member of the Board of Directors
2011	Present time	OJSC Kamsk Mining Company	Member of the Board of Directors

The entity's share in the charter capital of the Issuer, %: **0.001**

Fraction of the Issuer's ordinary shares held by the entity, %: **0.001**

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name ***Kotlyar Evgeniy Konstantinovich***

Year of birth: ***1958***

Education:

higher

Educational institution – Perm Technical University

Specialization, qualification – Mining engineer

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2000	2007	OJSC Silvinit	Deputy Chief Operations Officer
2005	2010	LLC LGOK	Chairman of the Board of Directors
2005	2009	LLC Kurs	Member of the Board of Directors
2005	2009	CJSC VNIIG	Member of the Board of Directors

2005	2008	LLC Mineral Trading	Member of the Board of Directors
2007	2010	LLC Mineral Group	Technical Director, acting General Director
2008	Present time	OJSC Galurgy	Chairman of the Board of Directors
2008	Present time	OJSC Solikamsk Magnesium Plant	Member of the Board of Directors
2010	2011	OJSC Silvinit	Deputy Chief Operations Officer
2011	2011	LLC Solikamskavto	Chairman of the Board of Directors
2011	Present time	OJSC KMZ	Member of the Board of Directors
2011	Present time	LLC Mineral Trading	Member of the Board of Directors
2011	Present time	OJSC Uralkali	Chief Operations Officer
2011	Present time	OJSC Kamsk Mining Company	Member of the Board of Directors
2011	Present time	OJSC Baltic Bulk Terminal	Member of the Board of Directors

The person's share in the charter capital of the Issuer, %: **0.0017**

Fraction of the Issuer's ordinary shares held by the person: **0.0017**

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Motovilov Andrey Vladimirovich***

Year of birth: ***1966***

Education:

higher

Educational institution – Sverdlovsk Mining Institute

Specialization, qualification – construction of underground structures and mines

Educational institution – Perm State University
Specialization, qualification – management

All positions held by this person in the Issuer’s organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2006	2009	Berezniki city administration	Head of city administration
2009	2010	Representation office of the Perm Region in the Government of Russian Federation	Deputy Head of the Representation office
2010	2011	OJSC Uralkali	Senior Vice President for relations with public authorities
2011	Present time	OJSC Uralkali	Head of relations with public authorities
2011	Present time	OJSC Baltic Bulk Terminal	Member of the Board of Directors

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer’s shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer’s stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer’s subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer’s management bodies and/or of bodies in control of the Issuer’s financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Petrov Oleg Borisovich***

Year of birth: ***1963***

Education:

higher

Educational institution – Red Banner Military Institute

Specialization, qualification – Foreign languages (English, Portuguese)

Educational institution – Russian economic academy named after G.V. Plekhanov in Moscow

Specialization, qualification – Finance and Credit Economist

All positions held by this person in the Issuer’s organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period	Organization	Position
--------	--------------	----------

from	till		
2005	Present time	CJSC Belarusian Potash Company	First Deputy General Director
2010	2011	OJSC Uralkali	Vice president for Sales and Marketing
2011	Present time	OJSC Uralkali	Director of Sales and Marketing

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Samsonova Elena Yuryevna***

Year of birth: ***1976***

Education:

higher

Educational institution – Perm State University

Specialization, qualification – Philology. English language. Philologist, translator, teacher of English Language and Literature

Educational institution – Durham Business School (England)

Qualification – Master of management

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2003	2004	OJSC Uralkali	Deputy HR Director
2004	2010	OJSC Uralkali	HR Director
2008	Present time	LLC Polyclinic Uralkali-med	Member of the Board of Directors
2008	Present time	LLC Satellite-Service	Member of the Board of Directors
2010	Present time	OJSC Uralkali	Vice President for Human Resources

2010	Present time	CJSC Avtotranskali	Member of the Board of Directors
2010	Present time	CJSC Uralkali-Technology	Member of the Board of Directors
2011	Present time	LLC Construction and Installation Group Berezniki Mine Construction Office	Member of the Board of Directors
2011	Present time	OJSC Solikamskavto	Member of the Board of Directors
2011	Present time	LLC Stroymarket	Member of the Board of Directors
2011	Present time	LLC Uralkali-Remont	Member of the Board of Directors
2011	Present time	LLC TSAI	Member of the Board of Directors
2011	Present time	LLC En-Resurs	Member of the Board of Directors

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Seleznev Stanislav Sergeevich***

Year of birth:

Education:

higher

Educational institution – Naval Institute of Engineers named after Lenin

Specialization, qualification – Chemical Engineer

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2007	2010	LLC Lafarge Cement	HSE Director

2010	Present time	LLC SAG	General Director
2010	Present time	OJSC Uralkali	HSE Director

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Tsuranov Igor Grigoryevich***

Year of birth: ***1964***

Education:

higher

Educational institution – Moscow State Research University of Electronic Technology

Specialization, qualification – Microelectronic technology, mathematical modeling, programming

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2006	2008	Russian Joint-Stock Company United Energy System of Russia	Executive Director, Director for Investments
2008	2010	The Group of Companies MEDSI	Director of Strategy and Investment
2010	2011	OJSC Uralkali	Vice President for Strategy and Investment
2011	Present time	OJSC Uralkali	Director of Strategy and Investment
2011	Present time	OJSC Galurgy	Member of the Board of Directors
2011	Present time	CJSC VNII of Galurgy	Member of the Board of Directors
2011	Present time	CJSC Uralkali-Technology	Member of the Board of Directors
2011	Present time	CJSC Solikamsk Magnesium Plant	Member of the Board of

		Directors
--	--	-----------

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Sharapov Dmitriy Petrovich***

Year of birth:

Education:

higher

Educational institution – Sverdlovsk Law Institute

Specialization, qualification – Investigation

Educational institution – Academy of Management of the Interior Ministry of Russia

Specialization, qualification – Cand. Sc. (Law)

Educational institution – Saint Petersburg Institute of Business and Law

Specialization, qualification – Management

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2006	2006	OJSC Mechel	Security Manager/Supervisor of OJSC Mechel enterprises
2006	2009	OJSC Mechel	First Deputy Director of Corporate Security Department
2010	2011	OJSC Uralkali	Vice President for Security
2010	Present time	LLC Sheriff-Bezopasnost Security Agency	Member of the Board of Directors
2010	Present time	LLC Sheriff-Berezniki Security Agency	Member of the Board of Directors
2011	Present time	OJSC Uralkali	Vice President for Security

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Shvetsova Marina Vladimirovna***

Year of birth: ***1972***

Education:

higher

Educational institution – Perm State University n.a. A.M. Gorky

Specialization, qualification – Law, Lawyer

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2003	2005	JSC SIBUR-Khimprom	Head of law department
2002	2007	Regional interdepartmental center for continuing education in the Perm State Technical University	Senior Lecturer
2005	2006	OJSC Uralkali	Head of legal department
2005	Present time	OJSC Uralkali	Member of the Management Board
2005	Present time	CJSC Avtotranskali	Member of the Board of Directors
2006	Present time	OJSC Uralkali	Legal and Corporate Director
2007	Present time	LLC Vagonnoje Depo Balakhontsy	Member of the Board of Directors
2007	Present time	LLC Construction and Installation Group Berezniki Mine Construction Office	Member of the Board of Directors
2007	Present time	CJSC Novaya nedvizhimost	Member of the Board of Directors
2007	2010	LLC Depo	Member of the Board of Directors
2008	2010	LLC Polyclinic Uralkali-med	Member of the Board of Directors

2008	Present time	LLC Satellite-Service	Member of the Board of Directors
2010	Present time	CJSC Uralkali-Technology	Member of the Board of Directors
2011	Present time	CJSC Solikamsk Building Trust	Member of the Board of Directors
2011	Present time	OJSC Solikamsk Magnesium Plant	Member of the Board of Directors
2011	Present time	CJSC VNIIG Galurgy	Member of the Board of Directors
2011	Present time	OJSC Galurgy	Member of the Board of Directors
2011	Present time	LLC Solikamskavto	Member of the Board of Directors
2011	Present time	LLC Stroymarket	Member of the Board of Directors
2011	Present time	OJSC Kamsk Mining Company	Member of the Board of Directors
2011	Present time	CJSC Registrar Intraco	Member of the Board of Directors
2011	Present time	LLC Uralkali-Remont	Member of the Board of Directors
2011	Present time	LLC TSAI	Member of the Board of Directors
2011	Present time	LLC En-Resurs	Member of the Board of Directors
2011	Present time	LLC SP Kama	General Director

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

5.3. Information about the amount of remuneration, benefits and/or expenses compensation related to each management body of the Issuer

Information about the amount of remuneration related to each of the management bodies (except for the physical person performing the functions of a sole executive body of the Issuer). It contains all types of remuneration, including salaries, bonuses, commission fees, benefits and (or) reimbursement of expenses as well as other property nominations that the Issuer paid for the completed fiscal year:

Unit: **RUB**

The Board of Directors

Remuneration	26,092,426
Salaries	
Bonuses	0
Commission fees	0
Benefits	0
Reimbursement of expenses	0
Other property nominations	0
other	0
TOTAL	26,092,426

Information about existing agreements for such payments in current fiscal year: Independent members of the Board of Directors of OJSC Uralkali are paid remuneration and compensation provided fulfillment of their obligations, pursuant to Regulations on remuneration and compensation paid to members of the Board of Directors of OJSC Uralkali as approved by the General Meeting of Shareholders held on February 04, 2011 and Amendment thereto, as approved by the General Meeting of Shareholders held on June 29, 2011.

Remuneration for members of the Board of Directors (except for Chairman's remuneration provided for separately) consists of the following:

- remuneration for participation in the current activity of the Board of Directors (further – base remuneration);
- remuneration for performing additional obligations (further – additional remuneration).

The amount of annual base remuneration shall make the sum equal to 150,000 (one hundred thousand) US dollars;

Additional remuneration is paid for the following additional obligations:

- for participation in the activity of any committee of the Board of Directors. The annual amount of this remuneration makes up to 50% of the annual base remuneration of the member of the Board of Directors;
- for work in the capacity of the Chairman of any committee of the Board of Directors. The annual amount of this remuneration makes up to 50% of the annual base remuneration of the member of the Board of Directors;
- for work in the capacity of the Deputy Chairman of the Board of Directors. The annual amount of this remuneration makes up to 200% of the annual base remuneration of the member of the Board of Directors;

The annual remuneration for the Chairman of the Board of Directors (hereafter – the annual remuneration) amounts to 1,000,000 (one million) US dollars. Conditions of the base remuneration for independent members of the Board of Directors are not applied to remuneration paid to the Chairman of the Board of Directors.

Base remuneration, remuneration for performing additional obligations and annual remuneration are paid, respectively, to members of the Board of Directors and Chairman of the Board of Directors on a monthly basis in equal portions, not later than 15 days after the month following the month for which remuneration is paid.

Base remuneration, additional remuneration and annual remuneration are paid, respectively, to members of the Board of Directors and Chairman of the Board of Directors during the period of exercise of their powers,

i.e.: from the date of election to the Board of Directors to the date of termination of powers of member of the Board of Directors. However:

- in cases where election to the Board of Directors falls on a day before the 15th (fifteenth) day of the month inclusively, base, additional and annual remunerations are paid for the full month;
- in cases where termination of powers of a member of the Board of Directors falls on a day before the 15th (fifteenth) day of the month inclusively, base, additional and annual remunerations for respective calendar month are not paid;
- in cases where election to the Board of Directors falls on a day after the 15th (fifteenth) day of the month inclusively, base, additional and annual remunerations for respective calendar month are not paid;
- in cases where termination of powers of a member of the Board of Directors falls on a day after the 15th (fifteenth) day of the month inclusively, base, additional and annual remunerations are paid for the full month.

In case of performing several additional obligations by a member of the Board of Directors additional remuneration for performing of each additional obligation shall be summed up.

The member of the Board of Directors shall have the right to refuse from remuneration payment by means of submitting a written application in the name of the Chairman of the Board of Directors.

Compensations including the expenses on travel to the place of holding the meeting of the Board of Direction and back, accommodation expenses, and expenses not related participation in the meetings but connected with the Company's activity shall be paid by the actual incurred charges to reasonable extent.

Compensation of expenses shall be performed on the basis of the documents confirming the expenses within 5-day period from the moment of submitting such documents to the accounting department of the Company.

Amount of remuneration for this body based on their working results for the last completed fiscal year which is determined (approved) by the Issuer's authorized body but has not been paid full by the completion date of the reporting period:

The above-mentioned facts are not discovered

Collective executive body

Remuneration	
Salaries	
Bonuses	
Commission fees	
Benefits	
Reimbursement of expenses	
Other property nominations	
other	
TOTAL	

Information about the existing agreements upon such payments in the current fiscal year:

Amount of remuneration for this body based on their working results for the last completed fiscal year which is determined (approved) by the Issuer's authorized body but has not been paid full by the completion date of the reporting period:

5.4. Information about the structure and competence of the bodies in control of the Issuer's financial and economic activity

Detailed description of the structure of the bodies in control of the Issuer's financial and economic activity and the competence thereof in compliance with the Articles of Association (constituent documents) of the Issuer: The Audit Committee of the Board of Directors of OJSC Uralkali was established in 2005. In compliance with the Regulation on the Committee of the Board of Directors of OJSC Uralkali the quantitative

composition shall be determined by the decision of the Board of Directors but shall include at least three members of the Board of Directors of OJSC Uralkali.

As of 9/30/2011 the Committee of the Board of Directors of OJSC Uralkali consists of the following members of the Board of Directors of OJSC Uralkali:

- Ostling Paul James
- Kolonchina Anna Alekseevna
- Malakh Alexander Efimovich

Ostling Paul James is appointed the Chairman of the Committee of the Board of Directors of OJSC Uralkali for audit.

In compliance with the Regulation on the Committee of the Board of Directors of OJSC Uralkali for audit the Committee shall be an advisory body of the Board of Directors. The main objective of creating a committee is to ensure actual participation of the Board of Directors in exercising control over financial and economic activity of the Company, efficiency of work of the system of internal control and risk management of the Company.

The following matters pertain to the competence of the Committee:

Risk management. The Committee shall make sure and confirm to the Board of Directors that all the key risks have been detected, estimated and confined with the specified.

- Monitoring the efficiency of risks management process in the Company and its affiliates and dependant companies (further – the "Group") and development of recommendations on process improvement.
- Elaboration of recommendations on establishing the risk limits (risk-appetite).
- Approval of the Company's key risks chart and monitoring the efficiency of measures on minimization of key risks; including agreement of decisions on "accepting" the key risks by the executive management.
- Coordination of the Company's risk portfolio in the process of strategic planning.

Internal control. The Committee shall make sure and confirm to the Board of Directors that all key control procedures are implemented and executed efficiently by the management for risks minimization.

- 1) Monitoring the efficiency of the systems and processes of internal control in the Group, elaboration of recommendations for their improvement.
- 2) Monitoring the efficiency of internal control procedures in the Group.

Accounting, external auditor of the Company. The Committee shall make sure and confirm to the Board of Directors that financial accounting of the Company is complete, accurate and timely.

- 3) Supervision of the process of preparation of accounting.
- 4) Periodic consideration of the Company's accounting policy and recommendations for its improvement.
- 5) Preliminary consideration of the Company's accounting and the projects of external auditor's opinion, discussion thereof with the executive bodies prior to consideration by the Board of Directors.
- 6) The analysis of the Company's annual report and other published information and development of recommendations on their preliminary approval.
- 7) Elaboration of recommendations on appointment of an external audit, analysis of his professional qualification and independent status, absence of the conflict of interests, essential conditions of the contracts concluded with them; monitoring the competition of external auditor selection.
- 8) Settlement of possible disagreements arisen in the course of audit including any limitations in respect of the scope of auditing procedures or access to information.
- 9) Elaboration of the Company's policy on provision of non-audit services by an external audit of the Company and preparation of suggestions on its approval.
- 10) Monitoring the selection and activity of advisors rendering services in the spheres of Committee's competence.
- 11) Corporate governance and compliance with legislation. The Committee shall make sure and confirm to the Board of Directors that the policies and practices of corporate governance in the Company and the Group's companies comply with the requirements of the key stakeholders; that the Company and the Group's companies fulfill basic requirements of the acting legislation.
- 12) Monitoring the efficiency of the politics and practices of corporate governance in the Group.

13) Monitoring the efficiency of procedures ensuring compliance of the basic requirements of the acting legislation by the Group's companies.

Internal audit. The Committee shall perform functional management by the internal audit subdivision.

- Consideration, amendment and approval of internal documents governing the subdivision activity, annual work plan, key performance indicators, budget, development plan, monitoring of execution thereof, recommendations to the Board on appointment/dismissal of subdivision manager, confirmation of labour agreement conditions, benefits amount.
- Regular consideration of subdivision reports with participation of the General Director of the Company and specialized management.
- Ensuring organizational independency and objectivity of subdivision, consideration of all cases or signs of subdivision work limitation and unsettled disagreements.

The Audit(ing) Commission of the Issuer shall be deemed to be the body controlling the Issuer's financial and economic activity in compliance with clause 7.2. of the Articles of Association.

The Audit(ing) Commission of OJSC Uralkali elected by the decision of the annual General Meeting of Shareholders of OJSC Uralkali dated June 29, 2011 consists of 5 members. The Commission shall be headed by the Chairman elected out of the number of the members of the Audit(ing) Commission. Thus, the structure of the Audit(ing) Commission is as follows:

- the Chairman of the Audit(ing) Commission
- the members of the Audit(ing) Commission – 4 persons.

The competence of the Audit(ing) Commission of the Company shall include the following matters in compliance with clause 11.5 of the Articles of Association of the Company:

- the confirmation of the accuracy of data contained in the annual reports of the Company, annual and periodic financial statements, reporting documents for statistical and other state bodies;
- verification of relevance of decisions made by the Board of Directors, the Management Board, the General Director of the Company;
- verification of execution of the decisions of the General Meeting of Shareholders, the Board of Directors, the Management Board of the Company, internal documents of the Company enumerated in the Articles of Association by the officials of the Company;
- control of correct allocation of the Company's profits according to the decision of the General Meeting of Shareholders of the Company on profits allocation;
- revision of accuracy and timeliness of accrual and payment of dividends on the shares of the Company, of bond interests;
- verification of legitimacy of contracts and other transactions concluded on behalf of the Company;
- revision of accuracy and timeliness of settlements for the contracts and liabilities of the Company;
- estimation of internal control system;
- analysis of causes and consequences of departures from the budget of the Company.

The Issuer has created the internal audit service

Internal audit/internal control service working period and key employees:

Information about key personnel of the internal audit unit:

Since 2011 the organizational structure of the Issuer includes the Internal Audit Department (since 2008 to 2011 – the Internal Audit Directorate). The head of Internal Audit Department – Lepekhin Valery Yuryevich. Higher education. Work experience in the field of audit and finance – 14 years.

Head of Corporate Audit and Methodology Department – Bormaleva Elena Vladimirovna. Higher economic education. Work experience in the field of audit and finance – 11 years.

Head of Auditing Department – Berlimova Valentina Nikolaevna. Work experience in the field of audit and finance – 13 years.

Head of IT Audit Department – Boltachyov Dan Shamilyevich. Higher technical education. Work experience in the field of audit and finance – 4 years.

Head of Operational Audit Department – vacant position.

Main functions of the Internal Audit unit: reporting of the Internal Audit unit, interaction with the Issuer's management and Board of Directors (Supervisory Board) of the Issuer:

Internal Audit Department assists the management in improving the effectiveness of internal control, risk management and corporate governance in the Company through the following:

a) assessment of effectiveness of internal control, risk management and corporate governance in the Company;

- b) consulting for the management in development of action plans (plans for corrective actions) following the audits;*
- c) monitoring the implementation of action plans;*
- d) consulting for the management in matters within the competence of the Internal Audit Directorate;*
- e) participation in special projects to identify and investigate cases of abuse and signs of fraud as an expert, to identify the principal risks of abuse and fraud, and to develop specific recommendations on implementation of a preventive system that minimizes these risks;*
- f) perform other tasks and participate in other projects on the instructions of the Audit Committee of the Board of Directors of OJSC Uralkali;*
- g) reporting to the Audit Committee of the Board of Directors of OJSC Uralkali and General Director of the Company.*

Internal Audit Department reports to the Audit Committee of the Board of Directors of OJSC Uralkali (functionally) and General Director of the Company (administratively).

Interaction between the Issuer's Internal Audit Department and external auditor:

In order to determine the required scope of audit and minimize double work the internal audit service shall interchange information and coordinate activity with the external audit of the Issuer.

The Issuer shall confirm (approve) the internal document outlining the rules on preventing the use of confidential (insider) information.

Information about availability of the document to prevent the use of confidential (insider) information:

Regulation on Information Policy of the OJSC Uralkali (approved by decision of the Board of Directors of the OJSC Uralkali, Minutes No. 257 dated September 22, 2011).

Procedure for access to insider information of OJSC Uralkali, rules for confidentiality and supervision of compliance with Federal Law No. 224-Φ3 dated 27.07.2010, as approved by order of the General Director of OJSC Uralkali No. 959 dated 12.08.2011.

Web-site address with full text of the documents in free access: www.uralkali.com.

5.5. Information about the persons who are members of the bodies in control of the Issuer's financial and economic activity

Name of the body controlling the Issuer's financial and economic activity: **Audit(ing) Commission**

Full name: **Lepekhin Valery Yuryevich**

Year of birth: **1974**

Education:

higher

Educational institution – Moscow Institute of Physics and Technology

Specialization, qualification – Applied mathematician

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2005	2006	LLC Unified Oil Group	Financial director
2006	2007	LLC Central European Aluminum Company	Financial director
2006	2007	Rudnici Boksita Niksic	Member of the Board of Directors
2006	2007	Kombinat Aluminijuma Podgorica	Member of the Board of Directors
2007	2008	OOO UK Group GAS	Director of internal audit service
2008	2011	OJSC Uralkali	Director of internal audit department
2011	Present time	OJSC Uralkali	Head of internal audit department

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Orlova Alexandra Vladimirovna***

Year of birth: ***1972***

Education:

higher

Educational institution – Perm State University

Specialization, qualification – Economist

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2005	2008	OJSC Uralkali	Deputy chief accountant
2008	2011	OJSC Uralkali	Head of department of financial reporting and accounting of inventories
2011	Present time	OJSC Uralkali	Deputy chief accountant

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Radaeva Elena Alekseevna***

Year of birth: ***1976***

Education:

higher

Educational institution – Perm State University

Specialization, qualification – Law

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2003	2004	OJSC Uralkali	Head of corporate relations department
2004	2005	OJSC Uralkali	Deputy manager of legal department, head of contract work department
2004	2005	LLC SMT BShSU	Member of the Board of Directors
2005	2005	LLC Media-Sphere	Director
2005	2006	OJSC Uralkali	Head of corporate relations department
2006	Present time	OJSC Uralkali	Head of corporate governance department

The person's share in the charter capital of the Issuer, % ***0.0002***

Fraction of the Issuer's ordinary shares held by the person, %: ***0.0002***

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were

initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Prokopova Natalya Sergeevna***

Year of birth: ***1982***

Education:

higher

Educational institution – Russian economic academy named after G.V. Plekhanov, department of the Institute of business and commercial management

Qualification – Specialist in the sphere of accounting, analysis and audit

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
2004	2006	CJSC PricewaterhouseCoupers Audit	Audit advisor
2006	2007	CJSC PricewaterhouseCoupers Audit	Senior consulting auditor
2007	2008	OJSC Uralkali	Accounting manager
2008	2010	OJSC Uralkali	Deputy head of department of corporate accounting and controlling
2010	2011	OJSC Uralkali	Head of department of corporate accounting and controlling
2011	Present time	OJSC Uralkali	Head of department of consolidated statements and controlling

The person does not have any shares of participation in the charter capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

Full name: ***Zhuravleva Natalya Viktorovna***

Year of birth: **1956**

Education:

higher

Educational institution – Perm State University

Specialization, qualification – Economist

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	till		
1996	2008	OJSC Uralkali	Deputy chief accountant
2008	2011	OJSC Uralkali	Head of department of cost accounting, noncurrent assets and settlements
2011	Present time	OJSC Uralkali	Head of accounting methods department

The person's share in the charter capital of the Issuer, % **0.001**

Fraction of the Issuer's ordinary shares held by the person, %: **0.001**

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: **the Issuer did not issue stock options**

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

The person does not have any of the above-mentioned shares

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

The person has not held the above-mentioned offices

5.6 Information about remuneration, benefits and/or compensation of expenses for the body the Issuer's controlling financial and economic activity

Information about remuneration for each body controlling financial and economic activity. It contains all types of remuneration, including salaries, bonuses, commission fees, benefits and (or) reimbursement of expenses as well as other property nominations that the Issuer paid for the completed fiscal year:

Unit: **RUB**

Name of the body controlling the Issuer's financial and economic activity: **Audit(ing) Commission**

Remuneration	287,356
--------------	---------

Salaries	13,275,663
Bonuses	10,067,754
Commission fees	0
Benefits	0
Reimbursement of expenses	5,000
Other property nominations	0
other	33,567
TOTAL	23,669,340

Information about the existing agreements upon such payments in the current fiscal year:: the Annual General Meeting of OJSC Uralkali held on 29.06.2011 adopted the following decision: Not to pay the remuneration to the members of the Audit(ing) Commission which is set forth in the Regulations on the Audit(ing) Commission of OJSC Uralkali. To pay 287.4 thousand rubles to the members of the Audit(ing) Commission.

As per general rule, in 2011 members of the Audit(ing) Commission shall receive remuneration according to the procedure set forth in the Regulation on OJSC Uralkali Audit(ing) Commission (the manner of calculation is described below), in addition members of the Audit(ing) Commission, who are full-time employees of the Issuer are paid salaries according to the payroll schedule of the Company.

According to clause 7 of the Regulations on the Audit(ing) Commission of OJSC Uralkali approved by the General Meeting of Shareholders, the members of the Audit(ing) Commission of OJSC Uralkali are paid remuneration and compensation fees for the execution of their duties.

The remuneration for the members of the Audit(ing) Commission consists of:

- **remuneration for participating in auditing financial and economic activity of the Company for the year;**
- **remuneration for participating in day-to-day activity of the Company's Audit(ing) Commission.**

The amount of the remuneration for the members of the Audit(ing) Commission is determined via estimating their activity.

The activity of the Audit(ing) Commission's members is estimated by the chairperson of the Audit(ing) Commission (in case the chairperson is away any other member of the Audit(ing) Commission is selected by a majority of the Audit(ing) Commission) according to the following criteria:

- attendance of the Audit(ing) Commission meetings;
- participation in day-to-day auditing conducted by the Audit(ing) Commission;
- execution of tasks (assignments) set during the auditing conducted by the Audit(ing) Commission.

Remuneration for participating in auditing the Company's financial and economic activity for the year is determined as:

$$\text{Remuneration} = F_p \cdot 22 \cdot \text{MSR} \cdot F_{ae}$$

F_p is the factor considering the position of the person in the Audit(ing) Commission. It is determined as:

- $F_p = 1.1$ – for the chairperson of the Audit(ing) Commission;**
- $F_p = 1.0$ – for members of the Audit(ing) Commission**

MSR is a minimum salary rate set forth by the federal law for regulating remuneration of labour in the Russian Federation as of the date the remuneration is put on the payroll.

F_{ae} is the factor of executing assignments (tasks), which considers the execution of the assignments (tasks) which are set to a member of the Audit(ing) Commission while he/she is auditing the Company's financial and economic activity for the year. It is determined as:

$F_{ae} = \frac{\text{A number of assignments (tasks) executed by the member of the Audit(ing) Commission, when he/she participates in auditing of the Company's financial and economic activity for the year}}{\text{A total number of assignments (tasks) set to the member of the Audit(ing) Commission when he/she participates in auditing of the Company's financial and economic activity for the year}}$

This remuneration to the members of the Audit(ing) Commission is paid flat not later than within a month from the date the secretary of the Board of Directors receives a resolution on the results of the Company's financial and economic activity for the reporting year.

The reporting year is the fiscal year, for which the Audit(ing) Commission prepares its opinion.

Remuneration for participating in day-to-day activity of the Company's Audit(ing) Commission is determined as:

$$\text{Remuneration} = F_p \cdot 2 \cdot \text{MSR} \cdot (F_a + F_{ac} + F_{ae}), \text{ where}$$

F_p is the factor considering the position of the person in the Audit(ing) Commission. It is determined as:

$F_p = 1.5$ – for the chairperson of the Audit(ing) Commission;

$F_p = 1.0$ – for members of the Audit(ing) Commission

MSR is a minimum salary rate set forth by the federal law for regulating remuneration of labour in the Russian Federation as of the date the remuneration is put on the payroll.

F_a is the factor considering the attendance rate of any Audit(ing) Commission's member at the Audit(ing) Commission's meetings during the reporting quarter. It is determined as:

$F_a = \frac{\text{A number of meetings attended by the Audit(ing) Commission's member within the reporting quarter}}{\text{A total number of meetings attended by the Audit(ing) Commission's member within the reporting quarter}}$

F_{ac} is the factor considering the member's participation in current auditing conducted by the Audit(ing) Commission during the reporting quarter.

$F_{ac} = \frac{\text{a number of the current audits the member of the Audit(ing) Commission has taken part in during the reporting quarter}}{\text{a number of the current audits the member of the Audit(ing) Commission has taken part in during the reporting quarter}}$

F_{ae} is the factor of executing assignments (tasks), which considers the execution of the assignments (tasks) set to a member of the Audit(ing) Commission in current audits conducted by the Audit(ing) Commission during the reporting quarter. It is determined as:

$F_{ae} = \frac{\text{a number of the assignments (tasks) executed by the Audit(ing) Commission's member in current audits conducted during the reporting quarter}}{\text{A total number of the assignments (tasks) set to the Audit(ing) Commission's member in current audits conducted by the Audit(ing) Commission during the reporting quarter}}$

This remuneration is paid not later than within a month after the reporting quarter.

The Company's accounting department is in charge of calculating remuneration on the basis of the order of the Audit(ing) Commission's chairperson, the amount of remuneration for each member is appended thereto.

The members of the Audit(ing) Commission are reimbursed at the Company's cost for transport expenses (except for taxi) and office expenses as well as accommodation expenses relating to execution of their functions.

Since the Audit Committee of the OJSC Uralkali Board of Directors consists of the members of the Company's Board of Directors any Information about the amount of remuneration, benefits and/or reimbursement of expenses to the members of the Company's Board of Directors is disclosed in clause 5.3. of the Quarterly Report.

Amount of remuneration for this body based on their working results for the last completed fiscal year which is determined (approved) by the Issuer's authorized body but has not been paid full by the completion date of the reporting period:

The above-mentioned facts are not discovered

5.7. Information about the number and general data on the Issuer's staff (employees) as well as changing number of the Issuer's staff (employees)

Unit: **RUB**

Name of indicator	3 quarter 2011
Average full list number of employees, people	16,086
Employees with higher professional education, %	22.5
Sum forwarded for remuneration of labour	1,492,506,019
Sum forwarded for social sphere	26,703,465
Total volume of expended funds	1,519,209,484

The Issuer's employees established a labour union.

5.8. Information about any Issuer's obligations to its employees relating to the opportunities of their participation in the Issuer's authorized (share) capital (share fund)

The Issuer shall have no obligations to its employees regarding the opportunities of their participation in the Issuer's authorized (share) capital (share fund)

VI. Information about the Issuer's members (shareholders) and interested party transactions made by the Issuer

6.1. Information about the total number of the Issuer's shareholders (members)

The total number of the persons registered in the Issuer's registry of shareholders accounts for **12,215**

The total number of the Issuer's nominal shareholders is **10**

6.2 Information about the Issuer's members (shareholders) owning more than 5 percent of their charter (share) capital (share fund) or more than 5 percent of their ordinary shares as well as information about the members (shareholders) of these entities owning more than 20 percent of their charter (share) capital (share fund) or more than 20 percent of their ordinary shares

The members (shareholders) owning more than 5 percent of their charter (share) capital (share fund) or more than 5 percent of their ordinary shares

Full corporate name: **THE BANK OF NEW YORK INTERNATIONAL NOMINEES**

Abbreviated corporate name: **no**

Registered address

10286 USA, New York, N.Y., One Wall Street

The entity's share in the charter capital of the Issuer, %: **17.2**

Fraction of the Issuer's ordinary shares held by the entity, %: **17.2**

The members (shareholders) of this entity owning more than 20 percent of their charter (share) capital (share fund) or more than 20 percent of their ordinary shares

No mentioned entities

Nominal shareholder

Information about the nominal shareholder:

Full corporate name: ***Closed Joint Stock Company Depository and Clearing Company***

Abbreviated corporate name: ***CJSC DCC***

Registered address

125009 Russia, Moscow, 4/7 Vozdvizhenka, building 1

INN (Tax ID): ***7710021150***

OGRN (Primary State Registration Number): ***1027739143497***

Telephone: ***(495) 956-0999***

Fax: ***(495) 232-6804***

Email: ***dcc@dcc.ru***

Information about the Securities Market member's License

Number: ***177-06236-000100***

Date of issue: ***09.10.2002***

Date of expiry:

Termless

Name of licensing authority: ***Federal service for financial markets***

The number of the Issuer's ordinary shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder: ***1,468,182,082***

The number of the Issuer's privileged shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder:

Nominal shareholder

Information about the nominal shareholder:

Full corporate name: ***Non-banking Credit Organization Closed Joint Stock Company National Clearing Depository***

Abbreviated corporate name: ***NCO CJSC NCD***

Registered address

Russia, 125009, Moscow, Sredniy Kislovskiy lane, 1/13, bldg 8

INN (Tax ID): ***7702165310***

OGRN (Primary State Registration Number): ***1027739132563***

Telephone: ***(495) 232-0520***

Fax: ***(495) 956-0938***

Email: ***reginfo@ndc.ru***

Information about the Securities Market member's License

Number: ***177-12042-000100***

Date of issue: ***19.02.2009***

Date of expiry:

Termless

Name of licensing authority: ***FCSM (Federal Commission for Securities Markets) (FSFM (Federal Service for Financial Markets)) of Russia***

The number of the Issuer's ordinary shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder: ***624,017,764***

The number of the Issuer's privileged shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder:

Nominal shareholder

Information about the nominal shareholder:

Full corporate name: ***VTB Bank (Open Joint-Stock Company)***

Abbreviated corporate name: ***VTB Bank (OJSC)***

Registered address

Russia, 119121, Moscow, Plyushchikha, 37

INN (Tax ID): ***7702070139***

OGRN (Primary State Registration Number): ***1027739609391***

Telephone: ***(495) 783-1387***

Fax: ***(495) 783-1389***

Email: ***CorporateActions.VTB@msk.vtb.ru***

Information about the Securities Market member's License

Number: ***178-06497-000100***

Date of issue: ***25.03.2003***

Date of expiry:

Termless

Name of licensing authority: ***FCSM (Federal Commission for Securities Markets) (FSFM (Federal Service for Financial Markets)) of Russia***

The number of the Issuer's ordinary shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder: ***542,757,613***

The number of the Issuer's privileged shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder:

6.3. Information about the participatory interest of the state or a municipal entity in the charter (share) capital (share fund) of the Issuer, special right ("golden share") availability

The size of the interest of the charter (share) capital (share fund) of the Issuer, being in federal ownership, %
0.0018

Entity managing the block

Full corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

The size of the interest of the charter (share) capital (share fund) of the Issuer, being in the ownership of the constituent entities of the Russian Federation, %

No specified interest

The size of the interest of the charter (share) capital (share fund) of the Issuer, being in municipal ownership, %

No specified interest

Availability of the special right of the Russian Federation, constituent entities of the Russian Federation, municipal entities to participate in the management of the Issuer – joint-stock company ("golden share"), validity of the special right ("golden share")

The specified interest is not stipulated

6.4. Information about the limitations of the interest in the charter (share) capital (share fund) of the Issuer

There are no limitations with regard to the interest in the charter (share) capital of the Issuer

6.5. Information about the changes to the structure and size of the interest of the Issuer's shareholders (member), holding no less than 5 percent of its charter (share) capital (share fund) or no less than

5 percent of its ordinary shares

The structure of the Issuer's shareholders (members), holding no less than 5 percent of its charter (share) capital, and for the Issuers being joint-stock companies – also no less than 5 percent of the Issuer's ordinary shares set as of the date of the list of the entities, having the right to participate in each General Meeting of Shareholders (members) of the Issuer held within 5 last completed fiscal years, preceeding the date of the reporting quarter completion, or for each completed fiscal year, preceeding the date of the reporting quarter completion, if the Issuer has been conducting its activity for no less than 5 years, and for the last quarter according to the data of the list of the entities, having the right to participate in each of these meetings.

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **14.05.2004**

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **74.83**

Fraction of the Issuer's ordinary shares held by the entity, %: **74.83**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **01.10.2004**

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **74.83**

Fraction of the Issuer's ordinary shares held by the entity, %: **74.83**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **28.04.2005**

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **74.83**

Fraction of the Issuer's ordinary shares held by the entity, %: **74.83**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **22.11.2005**

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **80**

Fraction of the Issuer's ordinary shares held by the entity, %: **80**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **28.04.2006**

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **80**

Fraction of the Issuer's ordinary shares held by the entity, %: **80**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **16.06.2006**

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **80**

Fraction of the Issuer's ordinary shares held by the entity, %: **80**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **07.11.2006**

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **80**

Fraction of the Issuer's ordinary shares held by the entity, %: **80**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **16.05.2007**

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **80**

Fraction of the Issuer's ordinary shares held by the entity, %: **80**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **13.05.2008**

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **65.625**

Fraction of the Issuer's ordinary shares held by the entity, %: **65.625**

Full corporate name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **18.34**

Fraction of the Issuer's ordinary shares held by the entity, %: **18.34**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **13.08.2008**

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **65.625**

Fraction of the Issuer's ordinary shares held by the entity, %: **65.625**

Full corporate name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **19.52**

Fraction of the Issuer's ordinary shares held by the entity, %: **19.52**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **25.05.2009**

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **65.625**

Fraction of the Issuer's ordinary shares held by the entity, %: **65.625**

Full corporate name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **19.73**

Fraction of the Issuer's ordinary shares held by the entity, %: **19.73**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **11.05.2010**

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **63.2115**

Fraction of the Issuer's ordinary shares held by the entity, %: **63.2115**

Full corporate name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **19.73**

Fraction of the Issuer's ordinary shares held by the entity, %: **19.73**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **01.07.2010**

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***

Abbreviated corporate name: *NA*

The entity's share in the charter capital of the Issuer, %: **10.01**

Fraction of the Issuer's ordinary shares held by the entity, %: **10.01**

Full corporate name: ***Aerellia Investments Limited***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***13.2***
Fraction of the Issuer's ordinary shares held by the entity, %: ***13.2***

Full corporate name: ***Becounioco Holdings Limited***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***15***
Fraction of the Issuer's ordinary shares held by the entity, %: ***15***

Full corporate name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***19.73***
Fraction of the Issuer's ordinary shares held by the entity, %: ***19.73***

Full corporate name: ***Kaliha Finance Limited***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***25***
Fraction of the Issuer's ordinary shares held by the entity, %: ***25***

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: ***20.12.2010***

List of the shareholders (members)

Full corporate name: ***Madura Holding Limited***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***10.01***
Fraction of the Issuer's ordinary shares held by the entity: ***10.01***

Full corporate name: ***Aerellia Investments Limited***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***13.2***
Fraction of the Issuer's ordinary shares held by the entity: ***13.2***

Full corporate name: ***Becounioco Holdings Limited***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***8***
Fraction of the Issuer's ordinary shares held by the entity: ***8***

Full corporate name: ***COSMOPRO TRADING LIMITED***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***7***
Fraction of the Issuer's ordinary shares held by the entity: ***7***

Full corporate name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***20.2107***
Fraction of the Issuer's ordinary shares held by the entity: ***20.2107***

Full corporate name: ***Kaliha Finance Limited***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***25***
Fraction of the Issuer's ordinary shares held by the entity: ***25***

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: ***24.05.2011***

List of the shareholders (members)

Full corporate name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***15.33306***
Fraction of the Issuer's ordinary shares held by the entity: ***15.33306***

Full corporate name: ***Open Joint-Stock Company Savings Bank of Russia***
Abbreviated corporate name: ***OJSC Savings Bank of Russia***
The entity's share in the charter capital of the Issuer, %: ***12.299***
Fraction of the Issuer's ordinary shares held by the entity: ***12.299***

Full corporate name: ***Kaliha Finance Limited***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***9.49076***
Fraction of the Issuer's ordinary shares held by the entity: ***9.49076***

Full corporate name: ***Becounioco Holdings Limited***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***5.4918***
Fraction of the Issuer's ordinary shares held by the entity: ***5.4918***

Full corporate name: ***FORMAN COMMERCIAL LIMITED***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***8.0976***
Fraction of the Issuer's ordinary shares held by the entity: ***8.0976***

Full corporate name: ***FENGUARD LTD***
Abbreviated corporate name: ***NA***
The entity's share in the charter capital of the Issuer, %: ***7.7602***
Fraction of the Issuer's ordinary shares held by the entity: ***7.7602***

6.6. Information about interested party transactions concluded by the Issuer

Information about the amount and monetized volume of the transactions concluded by the Issuer, recognized as interested party transactions in conformity with the laws of the Russian Federation, which needed an approval by the authorized management body of the Issuer, according to the results of the last reporting quarter.

Unit: ***RUB***

Name of indicator	Total amount, pcs.	Total monetized volume
Interested party transactions concluded by the Issuer for the	150	47,808,839,803

reporting period, which needed an approval by the authorized management body of the Issuer		
Interested party transactions concluded by the Issuer for the reporting period, as approved by the General Meeting of Members (Shareholders) of the Issuer	147	47,800,726,994
Interested party transactions concluded by the Issuer for the reporting period, as approved by the Board of Directors (Supervisory Board of the Issuer)	3	8,112,809
Interested party transactions concluded by the Issuer for the reporting period, which needed an approval but were not approved by the authorized management body of the Issuer	0	0

The transactions (groups of associated transactions), the price of which makes 5 and over percent of the balance value of the Issuer's assets determined based on the data of its financial statements as of the last reporting date before settling the transaction concluded by the Issuer for the last reporting quarter.

Transaction date: **10.08.2011**

Subject of the transaction and other essential conditions of the transaction:

The Lender transfers to the Borrower funds in the amount of 35,431,980,000.00 (thirty five billion four hundred thirty one million nine hundred eighty thousand) rubles (hereinafter referred to as the "Loan Amount"), for fulfillment of obligations to pay principal debt in accordance with the non-revolving credit facility agreements as of October 26, 2009 entered into by the Borrower and the Joint-Stock Commercial Savings Bank of the Russian Federation.

The Lender transfers the Loan Amount to the Borrower's account not later than September 26, 2011 for fulfillment of obligations to pay principal debt in accordance with the non-revolving credit facility agreements as of October 26, 2009 entered into by the Borrower and the Joint-Stock Commercial Savings Bank of the Russian Federation.

Transfer date is the date of debiting the current account of the Lender.

Repayment of the Loan Amount transferred to the Borrower in accordance with clause 2.1. of this Agreement shall be made by the Borrower not later than December 31, 2014.

Repayment date is the date of receipt of funds on the account of the Lender.

Parties to the transaction: ***OJSC Uralkali (Lender); OJSC Kamsk Mining Company (Borrower)***

Information about the person recognized as an interested party in accordance with the laws of the Russian Federation.

Full name ***Belyakov Viktor Nikolayevich***

Reason(s) by which the person has been recognized as party interested in this transaction:

member of the Management Board of OJSC Uralkali

member of the Board of Directors of OJSC Kamsk Mining Company

Amount of the transaction expressed in monetary terms (rubles): ***35,431,980,000***

Amount of the transaction as a percentage of book value of the Issuer's assets on the date of the last complete reporting period preceding the date of the transaction: ***18.91***

Maturity of the transaction, and information about discharge of the relevant obligations: ***Repayment of the Loan Amount transferred to the Borrower in accordance with clause 2.1. of this Agreement shall be made by the Borrower not later than December 31, 2014.***

The Issuer's management body which adopted the decision to approve the transaction: ***General Meeting of Shareholders (members)***

Date of decision to approve the transaction: ***05.07.2011***

Date of the Minutes: ***29.06.2011***

Number of the Minutes of Meeting: ***30***

The total amount of the interested party transactions that were concluded by the Issuer for the last reporting quarter as expressed in monetary terms, RUB: ***47,808,839,803***

Interested party transactions (groups of associated transactions) with no resolution of their approval by the Board of

Directors (Supervisory Board) or the General Meeting of the Shareholders (members) of the Issuer in cases where this approval is mandatory according with the legislation of the Russian Federation.

Transaction date: **25.07.2011**

Subject of the transaction and other essential conditions of the transaction:

Insurance contract – corporate director and officials liability policy

Parties to the transaction: **OJSC Uralkali (the Insured Party) and CJSC "Chartis" (the Insurer)**

Information about the person recognized as an interested party in accordance with the laws of the Russian Federation.

Full name: **Baumgertner Vladislav Arturovich**

Reason (s) by which the person has been recognized as party interested in this transaction:

General Director of OJSC Uralkali

Beneficiary

Amount of the transaction expressed in monetary terms (rubles): **7,084,550**

Amount of the transaction as a percentage of book value of the Issuer's assets on the date of the last complete reporting period preceding the date of the transaction: **0.0037**

Maturity of the transaction, and information about discharge of the relevant obligations: **from July 25, 2011 to July 24, 2012**

Circumstances that explain non-approval of the transaction by the Issuer's management body:

No available information about the essential conditions of the transaction on the date of the Annual General Meeting of Shareholders of OJSC Uralkali. The transaction has been submitted for approval by the Extraordinary General Meeting of Shareholders of OJSC Uralkali which is scheduled for December 08, 2011.

Other persons interested in the transaction – directors and officials of OJSC Uralkali and subsidiaries which are transaction beneficiaries: any individual(s) (including non-residents of the Russian Federation), which is duly elected or appointed by any former, current or prospective director, official, executive officer or executive manager of OJSC Uralkali or its subsidiaries, sole executive body, member of the Management Board or any other management body, any member of the Board of Directors and Supervisory Board or Advisory Board of OJSC Uralkali or its subsidiaries, or any former, current or prospective chief legal counsel, director of finance, chief accountant, corporate secretary, secretary of the Board of Directors or head of risk management department (or person in the corresponding position) of OJSC Uralkali or its subsidiaries, or any other individual who holds the specified position in OJSC Uralkali or its subsidiary and has powers and duties similar to those listed above or any similar position pursuant to any legislation.

6.7. Information about the amounts of accounts receivable

As of the date of the reporting quarter completion

Unit: **thou. RUB**

Type of debt	Payment date	
	Less than 1 year	Over 1 year
Receivables from buyers and customers	11,226,757	
including overdue receivables	450,470	x
Bills receivable		
including overdue bills receivable		x
Receivables from members (founders) in connection with the charter capital contributions		
including overdue receivables		x
Receivables in connection with advances paid	2,852,850	
including overdue receivables		x
Other receivables	2,212,808	549
including overdue receivables		x

Total	16,292,415	549
including overdue receivables	450,470	x

The Debtors, the share of which makes not less than 10 percent of the total amounts of receivables for the specified reporting period

Full corporate name: *Uralkali Trading S.A.*

Abbreviated corporate name: *Uralkali Trading S.A.*

Registered address: *Switzerland, Geneva*

Debtor indebtedness sum, rub: *4,598,532,000*

Size and conditions of overdue accounts receivable (interest rate, penalties):

Accounts receivable are not overdue.

The debtor is an affiliated entity of the Issuer: *Yes*

The Issuer's share in the charter capital of the entity, %: *0*

The entity's share in the charter capital of the Issuer, %: *0*

Fraction of the Issuer's ordinary shares held by the entity, %: *0*

Full corporate name: *Closed Joint-Stock Company Belarusian Potash Company*

Abbreviated corporate name: *CJSC Belarusian Potash Company*

Registered address: *Minsk, st. Melnikaite, 2, 1805a*

Debtor indebtedness sum, rub: *2,305,839,000*

Size and conditions of overdue accounts receivable (interest rate, penalties):

Accounts receivable are not overdue.

The debtor is an affiliated entity of the Issuer: *Yes*

The Issuer's share in the charter capital of the entity, %: *50*

The entity's share in the charter capital of the Issuer, %: *0*

Fraction of the Issuer's ordinary shares held by the entity, %: *0*

Full corporate name: *Closed Joint-Stock Company International Potash Company*

Abbreviated corporate name: *CJSC International Potash Company*

Registered address: *Moscow, Pozharskiy lane, 12, office 64*

Debtor indebtedness sum, rub: *1,913,391,000*

Size and conditions of overdue accounts receivable (interest rate, penalties):

Accounts receivable are not overdue.

The debtor is an affiliated entity of the Issuer: *No*

Full corporate name: *Open Joint-Stock Company Solikamsk Magnesium Plant*

Abbreviated corporate name: *OJSC Solikamsk Magnesium Plant*

Registered address: *Perm Region, Solikamsk, st. Pravdy, 9*

Debtor indebtedness sum, rub: *1,596,718,000*

Size and conditions of overdue accounts receivable (interest rate, penalties):

Overdue accounts receivable is 1,527,810,000 rub

The debtor is an affiliated entity of the Issuer: *No*

VII. Financial statements and other financial information of the Issuer

7.1. Annual financial statements of the Issuer

Not specified in this reporting quarter

7.2. Quarterly financial statements of the Issuer for the last completed reporting quarter

Form: *Order No. 66H as of 02.07.2010*

Reporting balance for 9 months of 2011

	Form No. 1 of OKUD (All-Russia Classifier of Management Documentation)	Codes
		0710001
	Date	30.09.2011
Organization: Open Joint-Stock Company Uralkali	OKPO (Russia National Nomenclature of Businesses and Organizations)	00203944
Taxpayer Identification Number	Tax ID (INN)	5911029807
Type of activity	OKVED (All-Russian Classifier of Types of Economic Activity)	24.15
Form of incorporation/type of ownership: open joint-stock company	OKOPF (All-Russian Classifier of Forms of Incorporation)/ OKFS (All-Russian Classifier of Forms of Ownership)	
Unit: thou. RUB	OKEI (All-Russian Classifier of Measurement Units)	384
Location (address): Russia, 618426, Perm Region, Berezniki, Pyatiletki, 63		

Explanation	ASSETS	Line code	As of the reporting date	As of the end of the previous reporting period	As of the end of the period preceding the previous reporting period
1	2	3	4	5	6
	I. NON-CURRENT ASSETS				
	Intangible assets	1110	10,966	9,036	1,256
	Research and development results	1120	200	313	8
	Fixed assets	1130	66,153,706	42,959,081	35,516,418
	including: construction in process	1135	25,593,166	22,239,028	18,281,126
	Income yielding investment into tangible assets	1140	1,899,376	305,310	308,272

	Financial assets	1150	34,322,947	2,160,391	2,815,499
	Deferred tax assets	1160	0	0	0
	Other non-current assets	1170	62,851,367	235,482	152,289
	TOTAL Section I	1100	165,238,562	45,669,613	38,793,742
	II. CURRENT ASSETS				
	Inventories	1210	5,523,786	3,088,128	3,012,142
	Value-added tax on acquired assets	1220	2,005,182	1,794,699	1,771,894
	Receivables	1230	16,292,964	7,174,554	8,088,676
	Financial assets	1240	598,621	10,557,150	467,965
	Cash	1250	11,071,267	459,794	3,046,014
	Other current assets	1260	13,696,923	413,767	393,767
	TOTAL Section II	1200	49,188,743	23,488,092	16,780,458
	BALANCE (assets)	1600	214,427,305	69,157,705	55,574,200

Explan- ation	LIABILITIES	Line code	As of the accounting date	As of the end of the previous reporting period	As of the end of the period preceding the previous reporting period
1	2	3	4	5	6
	III. CAPITAL AND RESERVES				
	Charter capital (reserve capital, statutory fund, contributions of partners)	1310	1,547,319	1,062,195	1,062,195
	Own shares purchased from shareholders	1320	-24,675	0	0
	Reevaluation of non-circulating assets	1340	3,004,552	1,892,005	1,914,294
	Additional capital (without reevaluation)	1350	15,902,925	816,959	816,959
	Surplus	1360	232,098	159,329	159,329
	Retained profit (uncovered loss)	1370	78,160,216	44,527,297	33,643,052
	TOTAL Section III	1300	98,822,435	48,457,785	37,595,829
	IV. LONG-TERM LIABILITIES				
	Borrowed assets	1410	82,842,913	17,304,874	14,104,848
	Deferred tax liabilities	1420	1,464,029	588,641	404,238
	Reserves for contingent liabilities	1430	0	0	0
	Other liabilities	1450	36,879	0	0
	TOTAL Section IV	1400	84,343,821	17,893,515	14,509,086
	V. SHORT-TERM LIABILITIES				
	Borrowed assets	1510	6,534,742	3,040	456,834
	Payables	1520	24,709,484	2,796,542	3,005,243
	Deferred revenues	1530	16,823	6,823	7,208
	Provisions for future expenses	1540	0	0	0
	Other liabilities	1550	0	0	0
	TOTAL Section V	1500	31,261,049	2,806,405	3,469,285
	BALANCE (liabilities)	1700	214,427,305	69,157,705	55,574,200

**Profit and loss statement
for 9 months, 2011**

Form No. 2 of OKUD (All-Russia Classifier of Management Documentation)		Codes
		0710002
		Date
		30.09.2011
Organization: Open Joint-Stock Company Uralkali	OKPO (Russia National Nomenclature of Businesses and Organizations)	00203944
Taxpayer Identification Number	Tax ID (INN)	5911029807
Type of activity	according to OKVED (All-Russian Classifier of Types of Economic Activity)	24.15
Form of incorporation/type of ownership: open joint-stock company	OKOPF (All-Russian Classifier of Forms of Incorporation)/ OKFS (All-Russian Classifier of Forms of Ownership)	
Unit: thou. RUB	OKEI (All-Russian Classifier of Measurement Units)	384

Location (address): **Russia, 618426, Perm Region, Berezniki, Pyatiletki, 63**

Explan- ation	Name of indicator	Line code	For the reporting period	For the preceding period
1	2	3	4	5
	Revenues	2110	64,072,166	31,749,852
	Cost of sales	2120	-13,146,635	-8,997,011
	Gross profit (loss)	2100	50,925,531	22,752,841
	Business expenses	2210	-8,945,223	-5,104,127
	Administrative costs	2220	-3,661,201	-3,303,743
	Profit (loss) on sales	2200	38,319,107	14,344,971
	Income from participation in other companies	2310	111,757	3,493
	Interest receivable	2320	603,588	112,344
	Interest payable	2330	-2,261,112	-359,958
	Other income	2340	5,112,065	18,402
	Other expenses	2350	-7,406,070	-2,029,250
	including the losses related to reorganization	2351	-35,941	0
	Profit (loss) before taxation	2300	34,479,335	12,090,002

	Current profit tax	2410	-5,312,646	-2,112,037
	including continuous tax liabilities (assets)	2421	-136,991	-220,990
	Change of deferred tax liabilities	2430	-228,722	-83,122
	Change of deferred tax assets	2450	-62,252	-11,901
	Other	2460	143,633	102,236
	Net profit (loss)	2400	29,019,348	9,985,178
	FOR REFERENCE:			
	Result of reevaluating the non-circulating assets not included into the net profit (loss) for the period	2510	1,127,028	0
	Result of other operations not included into the net profit (loss) for the period	2520	15,086,374	0
	Cumulative financial result for the period	2500	45,232,750	9,985,178
	Base profit (loss) per share	2900		
	Diluted profit (loss) per share	2910		

7.3. Consolidated financial statements of the Issuer for the last completed fiscal year

Not specified in this reporting quarter

7.4. Information about the Issuer's accounting policies

No changes were introduced in the Issuer's accounting policies for 2011 in the reporting quarter.

7.5. Information about the total export amount and about the share of the export in the total sales

Unit: *thou. RUB*

Name of indicator	2011, 9 months
The total amount of the Issuer's revenue obtained from export of products (goods, work, services)	56,014,796
The share of the export in the Issuer's revenues %	87.42

7.6. Information about the value of the Issuer's real property and about significant changes occurred in the structure of the Issuer's property after the end date of the last full fiscal year

The total value of the real property as of the end date of the reporting quarter, RUB: **24,325,292,097.610001**

The value of the amortization accrued as of the end date of the reporting quarter, RUB: **7,119,165,960.81**

Information about essential changes in the structure of the real property of the Issuer occurred during the 12 months preceding the end date of the reporting quarter.

No essential changes in the structure of the real property have occurred during the 12 months preceding the end date of the reporting quarter.

Information about any purchases or retirements for any reasons of other property of the Issuer with the book value exceeding 5 per cent of the book value of the Issuer's assets and information about other essential changes for the Issuer in the structure of the Issuer's property have occurred after the end date of the last full fiscal year in the reporting period:

There were no specified changes

7.7. Information about the Issuer's participation at court proceedings in case if such participation may have a significant impact on the Issuer's financial and economic activity

1) OJSC Uralkali has moved to the Moscow Arbitration Court with a motion to the Interregional Inspection of the Russian Federal Tax Service on the largest tax payers No. 3 to adjudicate as obsolete the disposition on rejection No. 03-1-131/3 of March 31, 2010 to hold liable for tax offence, according to the results of the field tax audit for 2007-2008, delivered by the Interregional Inspection of the Russian Federal Tax Service on the largest tax payers No. 3, with regard to the additional income tax assessment amounting to 3,717,092 rubles and with regard to the additional VAT assessment amounting to 13,040,466 rubles.

By the judgment of the Moscow Arbitration Court of November 24, 2010 on case No. A40-108846/10-35-572 that has been left unaltered according to the judgment of the Ninth Arbitration Court of Appeal of February 28, 2011, the claims of OJSC Uralkali have been declined.

By the judgment of Federal Arbitration Court of the Moscow District of Wednesday, June 22, 2011, the judgment of the Moscow Arbitration Court of November 24, 2010 and the judgment of the Ninth Arbitration Court of Appeal of February 28, 2011 have been dismissed, the case has been expedited to a retry to the Moscow Arbitration Court.

By the judgment of the Moscow Arbitration Court of September 01, 2011 the court proceedings in the case in the court of first appearance have been appointed for October 20, 2011.

2) OJSC Akron, company LICONA (INTERNATIONAL) LIMITED, company Medvezhonok Holdings Limited, company ROF (CYPRUS) LIMITED have moved to the Perm Regional Arbitration Court with a plaint against OJSC Uralkali, OJSC Silvinit to adjudicate as obsolete the decision of the extraordinary general meeting of OJSC Silvinit of February 04, 2011 concerning the reorganization of OJSC Silvinit by the way of its incorporating into OJSC Uralkali, including the approval of the adhesion treaty and the deed of transfer as well as the assent of the adhesion treaty of OJSC Silvinit to OJSC Uralkali of February 07, 2011.

On February 25, 2011 the Perm Regional Arbitration Court judged on case No. A50-3163/2011 to prohibit OJSC Silvinit and its bodies to execute the decisions of the extraordinary general meeting of the OJSC Silvinit shareholders of February 04, 2011, concerning issue No. 1 of the agenda; to prohibit OJSC Silvinit and OJSC Uralkali to execute the adhesion treaty of OJSC Silvinit to OJSC Uralkali of February 07, 2011; to prohibit the Russian Federal Financial Markets Service to execute state registration of the issue, the report on the results of the issue of the shares of OJSC Uralkali placed by way of conversing the shares of OJSC Silvinit according to the adhesion treaty of OJSC Silvinit to OJSC Uralkali of February 07, 2011; to prohibit the Interregional Inspection of the Russian Federal Tax Service No. 11 for Perm Region to make entries to the Uniform State Register of Legal Entities on terminating the activities of OJSC Silvinit with regard to its incorporation into OJSC Uralkali.

OJSC Silvinit and OJSC Uralkali have filed an appeal to the judgment of the Perm Regional Arbitration Court of February 25, 2011. With the judgment of the Seventeenth Arbitration Court of Appeal of April 15, 2011 left unaltered with the judgment of the Federal Arbitration Court of the Ural District of June 21, 2011, the judgment of the Perm Regional Arbitration Court of February 25, 2011 on securing the suit has been falsified, the claim for taking interim measures has been declined.

By the judgment of March 11, 2011 on case No. A50-1508/2011 and in accordance with the motion of OJSC Akron, company LICONA (INTERNATIONAL) LIMITED and OJSC Silvinit, the Perm Regional Arbitration Court has judged to unite case No. A50-3163/2001 with case No. A50-1508/2011 on the motion of OJSC Akron, company LICONA (INTERNATIONAL) LIMITED to OJSC Silvinit to adjudicate as obsolete the decision of the Board of the Directors of OJSC Silvinit of December 20, 2010.

On March 11, 2011, the Perm Regional Arbitration Court judged to draw S.V. Luchkin to the case as a third party having no own claims with regard to the object of dispute.

By the judgment of May 11, 2011 the Perm Regional Arbitration court has met the claim of company SOKOL RUSSIAN EQUITY CAPITAL PARTNERS, L.P. to draw it as a collitigant in the case.

By the judgment of the Perm Arbitration Court of May 31, 2011 that has been upheld according to the judgment of the Seventeenth Arbitration Court of Appeal of August 11, 2011, the claims have been declined.

3) OJSC Akron, LICONA (INTERNATIONAL) LIMITED, Medvezhonok Holdings Limited, ROF (CYPRUS) LIMITED, and SOKOL RUSSIAN EQUITY CAPITAL PARTNERS, L.P. filed a lawsuit in the Perm Regional Arbitration Court with a plaint against OJSC Uralkali, the Russian Federal Service on Financial Markets, the Interregional Inspection of the Russian Federal Tax Service No. 2 for Perm Region to adjudicate as obsolete the additional issue of the shares of OJSC Uralkali (license plate 1-01-00296-A004D), to adjudicate as obsolete the additional issue of the shares of OJSC Uralkali (license plate 1-01-00296-A005D), to adjudicate as obsolete and exclude the entry of May 17, 2011 on terminating the activities of OJSC Silvinit from the Uniform State Register of Legal Entities, to adjudicate as obsolete and exclude from the Uniform State Register of Legal Entities the entry of May 17, 2011 on altering the information about OJSC Uralkali, to oblige

the taxing authority to make the "acting" entrance to the Uniform State Register of Legal Entities with regard to OJSC Silvinit.

On June 06, 2011 the Perm Regional Arbitration Court judged on case No. A50-9837/2011 to decline the litigants' claims to take interim measures in form of forbidding the Russian Federal Service on Financial Markets to execute the state registration of the report on the results of issuing the shares of OJSC Uralkali (license plate 1-01-00296-A004D), forbidding the Russian Federal Service on Financial Markets to execute the state registration of the report on the results of issuing the shares of OJSC Uralkali (license plate 1-01-00296-A005D); to forbid the Russian Federal Service on Financial Markets to take actions aimed at annulment of the individual number (code) of the additional issue of the shares of OJSC Uralkali, license plate 1-01-00296-A004D; to forbid the Russian Federal Service on Financial Markets to take actions aimed at annulment of the individual number (code) of the additional issue of the shares of OJSC Uralkali, license plate 1-01-00296-A005D.

By the judgment of the Perm Regional Arbitration Court of August 22, 2011 the filed claims have been declined.

On August 30, 2011 the proceedings in connection with the appeal were commenced by the judgment of the Seventeenth Arbitration Court of Appeal. Appeal was scheduled for November 01, 2011.

4) OJSC Territorial Generating Company No. 9 moved to the Perm Regional Arbitration Court with a plaint against OJSC Uralkali to recover compensation for the harm amounting to 2,709,824,740 rubles caused by the source of special danger with regard to the accident that happened at the OJSC Uralkali's mine BKPRU-1 in October 2006.

The decision of the Perm Regional Arbitration Court dated September 13, 2011 in case No. A50-5930/2011 confirmed the amicable agreement reached between the parties, whereby OJSC Uralkali would pay OJSC TGC No. 9 499,000,000 rubles voluntarily, and OJSC TGC No. 9 would resign the stated claims in connection with the recovery of compensation for harm in amount of 2,210,824,740 rubles; the matter was dismissed.

5) TNK-BP Holding, OJSC has moved to the Perm Regional Arbitration Court with a plaint to coerce it to concluding a sales contract.

By decision of the Perm Regional Arbitration Court dated September 02, 2011 in case No. A50-11368/2011, the court proceedings were postponed to October 10, 2011 to provide the parties with an opportunity to settle the dispute on an out-of-court basis.

6) OJSC Dorogobuzh has moved to the Moscow Arbitration Court with a plaint against OJSC Silvinit and LLC Mineral Trading to surcharge the losses amounting to 73,657,724 roubles as a spread between the contract price for potash chloride paid to the mediator – LLC Mineral Trading, and the price for which potash chloride had been sold by the producer – OJSC Silvinit, caused by illegal actions of the defendant, which, in accordance with the decision of the Russian Federal Antimonopoly Service of December 21, 2009 with regard to case No. 1 10/158-09 proceeded against OJSC Silvinit, LLC Mineral Trading, OJSC Uralkali, have been adjudicated as violating issue 1 of part 1 of Article 11 of the Federal Law "On Protecting Competition", manifesting themselves in the business entities' coordinated actions, which led to setting market prices for potash chloride.

By the decision of the Moscow Arbitration Court of May 24, 2011 in case No. A40-12967/2010-55-90, OJSC Silvinit has been substituted with the procedural assign – OJSC Uralkali.

By the judgment of the Moscow Arbitration Court of June 14, 2011 in case that has been upheld according to the judgment of the Ninth Arbitration Court of Appeal of August 22, 2011, the claims of OJSC Dorogobuzh have been declined.

7) OJSC Akron has moved to the Moscow Arbitration Court with a plaint against OJSC Silvinit and LLC Mineral Trading to surcharge the losses amounting to 169,913,642 roubles as a

spread between the contract price for potash chloride paid to the mediator – LLC Mineral Trading, and the price for which potash chloride had been sold by the producer – OJSC Silvinit, caused by illegal actions of the defendant, which, in accordance with the decision of the Russian Federal Antimonopoly Service of December 21, 2009 with regard to case No. 1 10/158-09 proceeded against OJSC Silvinit, LLC Mineral Trading, OJSC Uralkali, have been adjudicated as violating issue 1 of part 1 of Article 11 of the Federal Law "On Protecting Competition", manifesting themselves in the business entities' coordinated actions, which led to setting market prices for potash chloride.

By the decision of the Moscow Arbitration Court of June 23, 2011 in the case No. A40-12966/10-45-72, OJSC Silvinit has been substituted with the procedural assign – OJSC Uralkali.

By the judgment of the Moscow Arbitration Court of June 29, 2011 in case that has been upheld according to the judgment of the Ninth Arbitration Court of Appeal of September 05, 2011, the claims of OJSC Akron have been declined.

8) OJSC Dorogobuzh has moved to the Moscow Arbitration Court with a complaint against OJSC Silvinit and LLC Mineral Trading to compel to conclude a sales contract for mineral concentrate "Silvin" on the conditions of the draft agreement applied to the complaint form by OJSC Dorogobuzh.

By the judgment of February 27, 2010 on case No. A40-144561/09-42-722 the Moscow Arbitration Court has taken into consideration a counterclaim of OJSC Silvinit to OJSC Dorogobuzh to coerce them to stop taking advantage of the dominance on the Russian potash chloride market, expressed in the actions, aimed at coercing OJSC Silvinit to conclude with OJSC Dorogobuzh a supply agreement for mineral concentrate "Silvin" on the conditions of the draft agreement applied to the initial claim form by OJSC Dorogobuzh and to compel not to allow actions, that can lead to limiting, eliminating competition, violating the antitrust legislation on the Russian potash chloride market.

By the judgment of the Moscow Arbitration Court of March 15, 2010 the litigant's claims of OJSC Dorogobuzh have been met with regard to compelling OJSC Silvinit to conclude a supply contract for mineral concentrate "Silvin" on the conditions of the draft agreement applied to the claim form by OJSC Dorogobuzh; the complaint with regard to the claims to LLC Mineral Trading has been declined. The cross-complaint of OJSC Silvinit has been declined.

OJSC Silvinit has appealed to the decision of the Moscow Arbitration Court of March 15, 2010 in connection with the compelling OJSC Silvinit to conclude a supply contract for mineral concentrate "Silvin" with OJSC Dorogobuzh on the conditions of the draft agreement supplemented to the claim by OJSC Dorogobuzh and dismissal of the counter-claim by OJSC Silvinit.

By the judgment of the Ninth Arbitration Court of Appeal of September 09, 2010 the judgment of the Moscow Arbitration Court of March 15, 2010 has been altered with regard to meeting the claims of OJSC Dorogobuzh to compel OJSC Silvinit to conclude a supply contract for mineral concentrate "Silvin" on the condition of the draft agreement applied to the claim form by OJSC Dorogobuzh. The asserted claims of OJSC Dorogobuzh with regard to the mentioned above have been declined. In the rest, the judgment of the Moscow Arbitration Court of March 15, 2010 has been upheld.

OJSC Dorogobuzh has appealed to the judgment of the Moscow Arbitration Court of March 15, 2010, the judgment of the Ninth Arbitration Court of Appeal of September 09, 2010.

By the judgment of Federal Arbitration Court of the Moscow District of January 18, 2011, the judgment of the Moscow Arbitration Court of March 15, 2010 and the judgment of the Ninth Arbitration Court of Appeal of September 09, 2010 have been dismissed, the case has been expedited to a retry to the Moscow Arbitration Court.

By the judgment of the Moscow Arbitration Court of May 26, 2011 OJSC Silvinit has been substituted with the procedural assign – OJSC Uralkali.

On July 15, 2011, the Moscow Arbitration Court delivered a judgment on compelling OJSC Uralkali to conclude a supply contract for mineral concentrate "Silvin" with OJSC Dorogobuzh on

the conditions proposed by OJSC Uralkali. The claims stated against LLC Mineral Trading were dismissed. The counter-claim was dismissed.

On September 21, 2011 the proceedings in connection with the appeal of OJSC Dorogobuzh were commenced by the judgment of the Ninth Arbitration Court of Appeal. Appeal was scheduled for October 24, 2011.

9) Berezniki interdistrict environmental prosecutor has moved to the Solikamsk Municipal Court of Perm Region with a request to OJSC Silvinit to admit that the actions with regard to the disposal of waste water into the river Chernaya (out of a 6-outlet system), containing the amount of contaminants that exceeds the one mentioned in the decision of December 25, 2008 No. 59-00.00.00.000-P-PCBX-C-2008-00140/00 on granting the water object to disposal, are illegal and to compel OJSC Silvinit further meet the requirements of the decision mentioned above.

By the judgment of January 19, 2010 on case No. 2-50/10 the Solikamsk Municipal Court of Perm Region has met the asserted claims with regard to adjudicating the actions of OJSC Silvinit with regard to the disposal of waste water, containing the amount of contaminants that exceeds the one mentioned in the decision of December 25, 2008 No. 59-00.00.00.000-P-PCBX-C-2008-00140/00 on granting the water object to disposal, into the river Chernaya as illegal; in the rest, the plaint has been declined.

Berezniki interdistrict environmental prosecutor has appealed to the judgment of the Solikamsk Municipal Court of Perm Region of January 19, 2010 with regard to the decline of the claims to compel OJSC Silvinit further meet the requirements of the decision on granting the water object to disposal.

By the cassation judgment of the Perm Regional Court of April 08, 2010, the judgment of the Solikamsk Municipal Court of Perm Region of January 19, 2010 with regard to the decline of the claims to compel OJSC Silvinit further meet the requirements of the decision of December 25, 2008 No. 59-00.00.00.000-P-PCBX-C-2008-00140/00 on granting the water object to disposal, has been dismissed, a new judgment, meeting the asserted claims has been made.

OJSC Silvinit has moved to the Solikamsk Municipal Court of Perm Region with a petition to grant an adjournal of implementing the judgment of the Solikamsk Municipal Court of Perm Region of January 19, 2010. By the judgment of the Solikamsk Municipal Court of Perm Region of June 25, 2010, an adjournal of implementing the judgment of the Solikamsk Municipal Court of Perm Region of January 19, 2010 until July 6, 2011 has been granted to OJSC Silvinit.

On June 10, 2011, OJSC Uralkali moved to the Solikamsk Municipal Court of Perm Region with a petition to substitute OJSC Silvinit with the procedural assign – OJSC Uralkali, and to grant an adjournal of implementing the judgment of the Solikamsk Municipal Court of Perm Region of January 19, 2010 on case No. 2-50/10 until March 30, 2013.

By the judgment of the Solikamsk Municipal Court of Perm Region of August 05, 2011 the motion of OJSC Uralkali procedural legal succession has been met and the Court has substituted the litigant on the case – OJSC Silvinit by the procedural assign – OJSC Uralkali, and granted an adjournal of implementing the judgment of the Solikamsk Municipal Court of Perm Region of January 19, 2010 until March 30, 2013.

Berezniki interdistrict environmental prosecutor applied cassation in the judgment of the Solikamsk Municipal Court.

In its judgment of October 19, 2011, the Perm Regional Court invalidated the decision of the Solikamsk Municipal Court dated June 10, 2011; the matter was dismissed.

10) Kochetov Sergey Vladimirovich moved to the Perm Regional Arbitration Court with a plaint against OJSC Silvinit to invalidate the following:

1. Resolutions by the Board of Directors of OJSC Silvinit dated December 20, 2010 with regard to price of shares of OJSC Silvinit to be repurchased from the shareholders who held voting shares of OJSC Silvinit and had the right to call for repurchase all the shares held or portion thereof;
2. Resolutions by the Board of Directors of OJSC Silvinit dated December 20, 2010 with regard to terms of exchange of preference shares of OJSC Silvinit for ordinary uncertificated shares of OJSC Uralkali.

By the judgment of the Perm Regional Arbitration Court dated June 20, 2011 in case No. A50-4765/2011, the claims stated by Kochetov Sergey Vladimirovich were dismissed.

By the decision of the court of appellate jurisdiction No. 17АП-7906/2011 dated September 08, 2011, the judgment of the Perm Regional Arbitration Court dated June 21, 2011 in case No. A50-4765/2011 was upheld, and the appeal of Kochetov Sergey Vladimirovich was dismissed.

VIII. Supplementary information about the Issuer and on the issuable securities placed by the Issuer

8.1. Supplementary information about the Issuer

8.1.1. Information about the amount and structure of the Issuer's authorized (share) capital (unit fund)

The Issuer's authorized (share) capital (unit fund) as of the end date of the last reporting quarter amounts to, thousand rubles: **1,547,318,952.5**

Ordinary shares

Total face value: **1,547,318,952.5**

Share in the charter capital, %: **100**

Preference shares

Total face value:

Share in the charter capital, %:

The part of the Issuer's shares is circulating outside the Russian Federation via circulation in accordance with the foreign rights of the securities of the foreign Issuers, confirming the rights in respect of the mentioned Issuer's shares.

Categories (types) of the shares, circulating outside the Russian Federation

Type of securities: **shares**

Class of shares: **ordinary**

Form of securities: **registered, uncertificated**

Fraction of shares, circulating outside the Russian Federation of the total amount of shares of the appropriate category (type): **17.2**

Foreign Issuer, whose Securities confirm the rights with respect to the Issuer's shares of this category (type)

Full corporate name: **THE BANK OF NEW YORK INTERNATIONAL NOMINEES**

Registered address: **One Wall Street, New York N.Y. 10286**

Short description of the program (type of the program) of the foreign Issuer's Securities issuance, confirming the rights in respect of the shares of this category (type):

Global depositary receipts issued in respect of registered ordinary shares of OJSC Uralkali.

Information about obtaining permission of the Federal Commission for circulation of the Issuers shares of this category (type) outside the Russian Federation (if applicable):

pursuant to the order of the Russian Federal Service on Financial Markets dated September 21, 2006

No. 06-2166/n3-u circulation of registered ordinary uncertificated shares of OJSC Uralkali outside the Russian Federation is permitted.

Foreign trade institutor (trade institutors) with whose help the foreign Issuer's Securities are circulated, confirming the rights in respect of the Issuer's shares (if such circulation exists):

London Stock Exchange

Additional information:

NA

8.1.2. Information about the modification of amount of the Issuer's authorized (share) capital (unit fund)

Information about the modification of amount of the Issuer's authorized (share) capital (unit fund) for 5 last full fiscal years before the end date of the reporting quarter as well as in the reporting quarter

Date of the modification of amount of the charter capital: **17.06.2011**

Amount of the charter capital before the modifications introduction (RUB): **1,062,195,000**

Composition of the charter capital before the modifications introduction

Ordinary shares

Total face value: **1,062,195,000**

Share in the charter capital, %: **100**

Preference shares

Total face value: **0**

Share in the charter capital, %: **0**

Amount of the charter capital before the modifications introduction: **1,547,318,952.5**

The name of the management body of the Issuer, which made a decision to change the amount of the Issuer's authorized (share) capital (unit fund): **Board of the Directors of OJSC Uralkali**

Date of preparation of the minutes of meeting of the management body of the Issuer, at which the decision was made to change the amount of the Issuer's authorized (share) capital (unit fund): **17.06.2011**

Number of the Minutes: **No. 254**

8.3.1. Information about the creation and use of the Issuer's reserve fund as well as of other funds of the Issuer

For the reporting quarter

Information about organization and use of the reserve fund as well as other Issuer's funds, which are created at the expense of the Issuer's net revenue

Fund denomination: **Reserve fund**

Amount of fund established according to the constituent document: **15%**

Amount of fund in money terms as of the end date of the reporting period: **232,098,000**

Amount of fund in percentage terms of the authorized (share) capital (unit fund): **15**

Amount of transfers to the fund during the reporting period: **0**

Amount of means and fund used during the reporting period: **0**

Use of these funds:

Losses recovery, bond redemption, repurchase of the shares in case of other proceeds absence.

Fund denomination: **Accumulation fund**

Amount of fund established according to the constituent document: **Not established**

Amount of fund in money terms as of the end date of the reporting period: **11,559,078,000**

Amount of fund in percentage terms of the authorized (share) capital (unit fund): **747.04**

Amount of transfers to the fund during the reporting period: **0**

Amount of means and fund used during the reporting period: **0**

Use of these funds:

Investment activity financing, current assets formation.

8.1.4. Information about the order of convening and holding the meeting (session) of the Issuer's

highest management body

Name of the Issuer's highest management body: *General Meeting of Shareholders*

The procedure for notifying shareholders (members) of a meeting (conference) of the Issuer's highest management body:

Notice of the General Meeting of Shareholders shall be made no later than thirty (30) days before the scheduled date, unless the law provides for a longer period.

If the proposed agenda of the Extraordinary General Meeting of Shareholders includes the election of members of the Board of Directors, a notice of such meeting shall be made no later than seventy (70) days before the scheduled date.

8.13. The form of notice to the shareholder on holding the General Meeting of Shareholders – publication of notice of General Meeting of Shareholders in the following periodicals: daily paper "Rossiyskaya Gazeta" (founded by the Government of the Russian Federation, registration number 302) and "Sol Zemli" (founded by OJSC Uralkali, registration number E-0338).

Persons (bodies) who may convene (request for holding of) extraordinary meeting of the Issuer's highest management body, and procedure for submission of such requests:

Pursuant to the Regulation on the General Meeting of Shareholders of OJSC Uralkali, the bodies which may convene (request for holding of) extraordinary meetings shall be:

- *The Board of Directors;*
- *Audit(ing) Commission;*
- *Auditor of the Company;*
- *Shareholders who hold not less than 10 percent of voting shares at the date of the request.*

Regulation on the General Meeting of Shareholders of OJSC Uralkali provides for procedure for submission of requests:

- *the request for convocation of extraordinary General Meeting of Shareholders should be in compliance with the Federal Law "On Joint-Stock Companies";*
- *the request should be in writing. The request should be signed by the chairman of the Audit(ing) Commission, an authorized representative of the Company's Auditor, requesting shareholders (shareholder) or representatives of shareholders subject to entity (person) submitting the request. The representative's authority is documented and confirmed in accordance with the laws of the Russian Federation;*
- *the request for extraordinary General Meeting of Shareholders shall state the items to be incorporated in the meeting's agenda which can include formulations of decisions on each issue and proposals on the form of General Meeting of Shareholders. The request for extraordinary General Meeting of Shareholders shall contain the given names (corporate names) of shareholders (shareholder) requesting for such meeting. Shareholders (shareholder) should also indicate the number and class (type) of their owned shares.*

Procedure for determining the date of the meeting of the Issuer's highest management body:

pursuant to the Articles of Association of the Company, in preparation for the General Meeting of Shareholders the Board of Directors shall determine the date of the General Meeting of Shareholders.

Pursuant to clauses 2 and 3 Article 55 of the Federal Law "On Joint-Stock Companies":

Extraordinary General Meeting of Shareholders to be convened at the request of the Audit(ing) Commission (Internal Auditor) of the Company, External Auditor of the Company or shareholders (shareholder) who hold not less than 10 percent of the voting shares of the Company should be held not later than 40 days after the request to hold the Extraordinary General Meeting of Shareholders.

If the proposed agenda of the Extraordinary General Meeting of Shareholders includes the election of members of the Board of Directors (Supervisory Board), such meeting shall be held not later than 70 days of the request to hold the Extraordinary General Meeting of Shareholders, unless a shorter period is provided by the Articles of Association of the Company.

In cases where, in accordance with Articles 68-70 of the Federal Law "On Joint-Stock Companies", the Board of Directors (Supervisory Board) of the Company must decide to hold an Extraordinary General Meeting of Shareholders, such General Meeting of Shareholders shall be held not later than 40 days after the decision to hold it is made by the Board of Directors (Supervisory Board), unless a shorter period is provided by the Articles of Association of the Company.

In cases where, in accordance with the Federal Law "On Joint-Stock Companies", the Board of Directors (Supervisory Board) of the Company must decide to hold an Extraordinary General Meeting of Shareholders to elect members of the Board of Directors (Supervisory Board) of the Company, such General Meeting of Shareholders shall be held not later than 90 days after the decision to hold it is made by the Board of Directors (Supervisory Board), unless a shorter period is provided by the Articles of Association of the Company.

Persons who are entitled to make proposals on the agenda of the meeting of the Issuer's highest management body, and procedure for making such proposals:

Pursuant to the Regulation on the General Meeting of Shareholders of OJSC Uralkali, shareholders (shareholder), holding in aggregate not less than 2 percent voting shares are entitled to make proposals on the agenda of the annual General Meeting of Shareholders.

If an item is contained in the proposals of several shareholders, the voting shares held by shareholders who have signed different proposals for the same item on the agenda of the annual General Meeting of Shareholders shall not be summed up.

The proposal to include items on the agenda of the annual General Meeting of Shareholders and the proposal to nominate candidates to the Company must be received by the Company no later than 30 days after the end of the fiscal year.

The proposal to include items on the agenda of the annual General Meeting of Shareholders should be prepared in writing.

The proposal to include items on the agenda of the annual General Meeting of Shareholders shall contain wording of each proposed item and may contain wording of the decision on each proposed item.

The proposal to include items on the agenda of the annual General Meeting of Shareholders shall be signed by the shareholder(s) who made the proposal, or representatives of the shareholder(s). The representative's authority is documented and confirmed in accordance with the laws of the Russian Federation.

In addition to the items proposed by shareholders to be incorporated in the agenda of the annual General Meeting of Shareholders as well as in case of absence of such proposals, the Board of Directors of the Company shall be entitled to put any item at its option on the agenda of the General Meeting of Shareholders in the process of preparations for the annual General Meeting of Shareholders.

Persons who have the right to access information (materials) provided for preparation and holding of meeting of the Issuer's highest management body and procedure for granting access to such information (materials):

Pursuant to the Federal Law "On Joint-Stock Companies" and the Articles of Association of the Company, these persons are persons who have right to participate in the General Meeting of Shareholders. List of persons entitled to participate in the annual General Meeting of Shareholders shall be made on the basis of the Company's register of shareholders.

List of information (materials) to be provided to shareholders in preparation for the General Meeting of Shareholders, and the procedure for examination thereof shall be determined by the Board of Directors in accordance with the Federal Law "On Joint-Stock Companies".

The information (materials) to be provided to shareholders in preparation for the General Meeting of Shareholders, not later than 20 days, and in case of General Meeting of Shareholders with the agenda containing the matter of the Company's restructuring, not later than 30 days before the day of the General Meeting of Shareholders should be available for the persons entitled to participate in the annual General Meeting of Shareholders, for examination thereof in the premises of the Company's management body or other locations specified in the notice of the General Meeting of Shareholders. The information (materials) should be available for members of the General Meeting of Shareholders in the course of the General Meeting.

At the request of the person entitled to participate in the annual General Meeting of Shareholders, the Company shall provide the person with copies of the documents for a fee.

The fee charged by the Company for provision of the copies shall not exceed the reproduction cost incurred by the Company. Invoice for such payment shall be issued by the Company not later than two (2) business days of receipt of the relevant request by shareholder.

The Company shall provide the shareholder with copies of relevant documents not later than two (2) business days of receipt of payment confirmation.

Procedure for announcement (bringing to the attention of the Issuer's shareholders (members)) of resolutions taken by the Issuer's highest management body and the voting results:

Resolutions taken by General Meeting of Shareholders and voting results shall be disclosed at the voting General Meeting of Shareholders or communicated in the form of voting report to the persons listed as full members in General Meeting of Shareholders within at least 10 days upon the execution of protocol on voting results through publication of voting report in the following periodicals: daily paper "Rossiyskaya Gazeta" (founded by the Government of the Russian Federation, registration number 302) and "Sol Zemi" (founded by OJSC Uralkali, registration number E-0338).

8.1.5. Information about commercial organizations with Issuer holding at least 5 per cent of authorized (pooled) capital (of share fund) or at least 5 per cent of ordinary stocks

The list of commercial organizations in which the Issuer holds at least 5 per cent of authorized (pooled) capital of (share fund) or at least 5 per cent of ordinary stocks on the date of completion of the last reporting quarter

Full corporate name: *Closed Joint-Stock Company Uralkali-Technology*

Abbreviated corporate name: *CJSC Uralkali-Technology*

Registered address

Russia, 618426, Perm Region, Berezniki, Sverdlova, 74

INN (Tax ID): *5911045510*

OGRN (Primary State Registration Number): *1055904534322*

The Issuer's share in the charter capital of the entity, %: **100**
Fraction of the entity's ordinary shares held by the Issuer, %: **100**
The entity's share in the charter capital of the Issuer, %: **0**
Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Vagonnoje Depo Balakhontsy**
Abbreviated corporate name: **LLC Vagonnoje Depo Balakhontsy**

Registered address

Russia, 618426, Perm Region, Berezniki, Pyatiletki, 63
INN (Tax ID): **5911040568**
OGRN (Primary State Registration Number): **1035901359141**
The Issuer's share in the charter capital of the entity, %: **100**
The entity's share in the charter capital of the Issuer, %: **0**
Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Construction and Installation Group Berezniki Mine Construction Office**
Abbreviated corporate name: **LLC SMT BShSU**

Registered address

Russia, 618400, Perm Region, Berezniki, Lokomotivny lane, 8
INN (Tax ID): **5911041265**
OGRN (Primary State Registration Number): **1035901362243**
The Issuer's share in the charter capital of the entity, %: **100**
The entity's share in the charter capital of the Issuer, %: **0**
Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Polyclinic Uralkali-Med**
Abbreviated corporate name: **LLC Polyclinic Uralkali-Med**

Registered address

Russia, 618400, Perm Region, Berezniki, Sverdlova, 82
INN (Tax ID): **5911054352**
OGRN (Primary State Registration Number): **1075911003409**
The Issuer's share in the charter capital of the entity, %: **49**
The entity's share in the charter capital of the Issuer, %: **0**
Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Silvinit**
Abbreviated corporate name: **LLC Silvinit**

Registered address

Russia, 618426, Perm Region, Berezniki, Pyatiletki, 63
INN (Tax ID): **5911062723**
OGRN (Primary State Registration Number): **1105911001371**
The Issuer's share in the charter capital of the entity, %: **100**
The entity's share in the charter capital of the Issuer, %: **0**
Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company Avtotranskali**

Abbreviated corporate name: ***CJSC Avtotranskali***

Registered address

Russia, 618400, Perm Region, Berezniki, Parizhskoy Kommuny, 4

INN (Tax ID): ***5911054056***

OGRN (Primary State Registration Number): ***1075911003156***

The Issuer's share in the charter capital of the entity, %: ***100***

Fraction of the entity's ordinary shares held by the Issuer, %: ***100***

The entity's share in the charter capital of the Issuer, %: ***0***

Fraction of the Issuer's ordinary shares held by the entity: ***0***

Full corporate name: ***Open Joint-Stock Company Baltic Bulk Terminal***

Abbreviated corporate name: ***OJSC BBT***

Registered address

Russia, 198096, Saint Petersburg, Ugolnaya gavan, Elevatornaya ploshchadka 28, Liter AC

INN (Tax ID): ***7805164692***

OGRN (Primary State Registration Number): ***1027802730031***

The Issuer's share in the charter capital of the entity, %: ***100***

Fraction of the entity's ordinary shares held by the Issuer, %: ***100***

The entity's share in the charter capital of the Issuer, %: ***0***

Fraction of the Issuer's ordinary shares held by the entity: ***0***

Full corporate name: ***Limited Liability Company SP Kama***

Abbreviated corporate name: ***LLC SP Kama***

Registered address

Russia, 618426, Perm Region, Berezniki, Pyatiletki, 63

INN (Tax ID): ***5911004601***

OGRN (Primary State Registration Number): ***1025901705884***

The Issuer's share in the charter capital of the entity, %: ***100***

The entity's share in the charter capital of the Issuer, %: ***1.17***

Fraction of the Issuer's ordinary shares held by the entity, %: ***1.17***

Full corporate name: ***Limited Liability Company Satellite-Service***

Abbreviated corporate name: ***LLC Satellite-Service***

Registered address

Russia, 618426, Perm Region, Berezniki, Pyatiletki, 63

INN (Tax ID): ***5902196801***

OGRN (Primary State Registration Number): ***1055900295032***

The Issuer's share in the charter capital of the entity, %: ***100***

The entity's share in the charter capital of the Issuer, %: ***0***

Fraction of the Issuer's ordinary shares held by the entity, %: ***0***

Full corporate name: ***Limited Liability Company Media-Sphere***

Abbreviated corporate name: ***LLC Media-Sphere***

Registered address

Russia, 618400, Perm Region, Berezniki, Yubileynaya, 1

INN (Tax ID): ***5902193864***

OGRN (Primary State Registration Number): **1045900076144**

The Issuer's share in the charter capital of the entity, %: **95**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Uralkali Engineering**

Abbreviated corporate name: **LLC Uralkali Engineering**

Registered address

Russia, 614990, Perm Region, Perm, Lenina, 64

INN (Tax ID): **7730534914**

OGRN (Primary State Registration Number): **1057749690206**

The Issuer's share in the charter capital of the entity, %: **51**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company Belarusian Potash Company**

Abbreviated corporate name: **CJSC Belarusian Potash Company**

Registered address

Belarus, Minsk, Melnikayte, bldg 2 1805 a

The Issuer's share in the charter capital of the entity, %: **50**

Fraction of the entity's ordinary shares held by the Issuer, %: **50**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Open Joint-Stock Company Ural Research and Development Institute of Mineral-Salt Production**

Abbreviated corporate name: **OJSC Galurgy**

Registered address

Russia, 614002, Perm, Sibirskaya, 94

INN (Tax ID): **5904001952**

OGRN (Primary State Registration Number): **1025900891180**

The Issuer's share in the charter capital of the entity, %: **23.07**

Fraction of the entity's ordinary shares held by the Issuer, %: **23.07**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Belurs Handels GmbH**

Abbreviated corporate name: **NA**

Registered address

Austria, Vienna, Gregor-Mendel Strasse 56/9

The Issuer's share in the charter capital of the entity, %: **44**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Mechanical Enterprise Kurs**

Abbreviated corporate name: **LLC ME Kurs**

Registered address

Russia, 456600, Chelyabinsk Region, Kopeisk, Lenina, 24

INN (Tax ID): **7411000377**

OGRN (Primary State Registration Number): **1027400778932**

The Issuer's share in the charter capital of the entity, %: **30**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company Registrator Intraco**

Abbreviated corporate name: **CJSC Registrator Intraco**

Registered address

Russia, 614990, Perm, Lenina, 64

INN (Tax ID): **5903027161**

OGRN (Primary State Registration Number): **1025900763063**

The Issuer's share in the charter capital of the entity, %: **18.0594**

Fraction of the entity's ordinary shares held by the Issuer, %: **18.0594**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company Agrosin Private Limited**

Abbreviated corporate name: **CJSC Agrosin Private Limited**

Registered address

038987 Singapore, 7 Temasek Boulevard 26-03 Suntec Tower One

The Issuer's share in the charter capital of the entity, %: **20**

Fraction of the entity's ordinary shares held by the Issuer, %: **20**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company Central Company of Ruskhim Financial and Industrial Group**

Abbreviated corporate name: **CJSC Ruskhim FIG**

Registered address

Russia, 101851, Moscow, Myasnitskaya, 20

INN (Tax ID): **7701004542**

OGRN (Primary State Registration Number): **1037700198898**

The Issuer's share in the charter capital of the entity, %: **7**

Fraction of the entity's ordinary shares held by the Issuer, %: **7**

The entity's share in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Material and Technical Supply Enterprise OJSC Silvinit**

Abbreviated corporate name: **LLC MTS Enterprise OJSC Silvinit**

Registered address

Russia, 618540, Perm Region, Solikamsk, Mira, 14

INN (Tax ID): **5919470509**

OGRN (Primary State Registration Number): **1025901971831**

The Issuer's share in the charter capital of the entity, %: **100**

Fraction of the entity's ordinary shares held by the Issuer, %:

The entity's share in the charter capital of the Issuer, %:
Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: **Limited Liability Company Silvinit-Transport**
Abbreviated corporate name: **LLC Silvinit-Transport**

Registered address

Russia, 618540, Perm Region, Solikamsk, Mira, 14

INN (Tax ID): **5919017810**

OGRN (Primary State Registration Number): **1025901971644**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: **Limited Liability Company Vodokanal**
Abbreviated corporate name: **LLC Vodokanal**

Registered address

Russia, 618507, Perm Region, Solikamsk District, Tokhtuevo, Studencheskaya, 4

INN (Tax ID): **5919004850**

OGRN (Primary State Registration Number): **1065919023940**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: **Limited Liability Company Sol-TV Television Company**
Abbreviated corporate name: **LLC Sol-TV Television Company**

Registered address

Russia, 618540, Perm Region, Solikamsk, Mira, 14

INN (Tax ID): **5919007146**

OGRN (Primary State Registration Number): **1075919001102**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: **Limited Liability Company Kama-Mineral**
Abbreviated corporate name: **LLC Kama-Mineral**

Registered address

Russia, 614000, Perm Region, Perm, Sergeya Danshchina, 5

INN (Tax ID): **5903039713**

OGRN (Primary State Registration Number): **1025900757080**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: **Limited Liability Investment Company Silvinit-Resurs**
Abbreviated corporate name: **LLC IC Silvinit-Resurs**

Registered address

Russia, 618540, Perm Region, Solikamsk, Mira, 14

INN (Tax ID): **5919006181**

OGRN (Primary State Registration Number): **1075919000387**

The Issuer's share in the charter capital of the entity, %: **99.99994**

The entity's share in the charter capital of the Issuer, %: **0.3356**

Fraction of the Issuer's ordinary shares held by the entity, %: **0.3356**

Full corporate name: **Limited Liability Company Silvinit-Capital**

Abbreviated corporate name: **LLC Silvinit-Capital**

Registered address

Russia, 618540, Perm Region, Solikamsk, Mira, 14

INN (Tax ID): **5919011914**

OGRN (Primary State Registration Number): **1095919001870**

The Issuer's share in the charter capital of the entity, %: **91.66636**

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: **Limited Liability Company Kyamtris**

Abbreviated corporate name: **LLC Kyamtris**

Registered address

Russia, 193036, Saint Petersburg, 6th Sovetskaya, 6

INN (Tax ID): **7825680670**

OGRN (Primary State Registration Number): **1037843049166**

The Issuer's share in the charter capital of the entity, %: **51**

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: **Limited Liability Company Solikamskavto**

Abbreviated corporate name: **LLC Solikamskavto**

Registered address

Russia, 618540, Perm Region, Solikamsk, Volodarskogo, 5

INN (Tax ID): **5919001313**

OGRN (Primary State Registration Number): **1025901972910**

The Issuer's share in the charter capital of the entity, %: **25.81**

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: **Galus Company Limited**

Abbreviated corporate name: **Galus Company Limited**

Registered address

Russia, 199106, Saint Petersburg, 20th Liniya, 7

INN (Tax ID): **7805006431**

OGRN (Primary State Registration Number): **1027802762481**

The Issuer's share in the charter capital of the entity, %: **33.3**

Fraction of the entity's ordinary shares held by the Issuer, %:

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: ***Open Joint-Stock Company Kama Ship-Building Yard***

Abbreviated corporate name: ***OJSC Kama Ship-Building Yard***

Registered address

Russia, 614023, Perm Region, Perm, Buksirnaya, 4

INN (Tax ID): ***5908002280***

OGRN (Primary State Registration Number): ***1025901605839***

The Issuer's share in the charter capital of the entity, %: ***29.99***

Fraction of the entity's ordinary shares held by the Issuer, %: ***29.99***

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: ***Open Joint-Stock Company – Perm Joint-Stock Ecoindustrial Commercial Bank
ECOPROMBANK***

Abbreviated corporate name: ***JSC JSCB ECOPROMBANK***

Registered address

Russia, 614045, Perm Region, Perm, Bolshevikskaya, 120

INN (Tax ID): ***5904002762***

OGRN (Primary State Registration Number): ***1025900003854***

The Issuer's share in the charter capital of the entity, %: ***19.86***

Fraction of the entity's ordinary shares held by the Issuer, %: ***19.86***

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: ***Ferchimex, naamloze vennootschap Limited Liability Company***

Abbreviated corporate name: ***NV Ferchimex SA***

Registered address

2018 Belgium, Antwerpen, Annessensstraat 9-10

The Issuer's share in the charter capital of the entity, %: ***24***

Fraction of the entity's ordinary shares held by the Issuer, %: ***24***

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: ***Closed Joint-Stock Company Solikamsk building trust***

Abbreviated corporate name: ***CJSC Solikamskstroj***

Registered address

Russia, 618547, Perm Region, Solikamsk, R. Luxembourg, 19

INN (Tax ID): ***5919000870***

OGRN (Primary State Registration Number): ***1025901971413***

The Issuer's share in the charter capital of the entity, %: ***15.88***

Fraction of the entity's ordinary shares held by the Issuer, %: ***15.88***

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: ***Closed Joint-Stock Company VNII of Galurgy***

Abbreviated corporate name: ***CJSC VNII of Galurgy***

Registered address

Russia, 198216, Saint Petersburg, Narodnogo Opolchenia prospekt, 2

INN (Tax ID): **7805212875**

OGRN (Primary State Registration Number): **1027802752526**

The Issuer's share in the charter capital of the entity, %: **11.61**

Fraction of the entity's ordinary shares held by the Issuer, %: **11.61**

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: **Uralkali Capital s.a.r.l.**

Abbreviated corporate name: **Uralkali Capital s.a.r.l.**

Registered address

L-2220, Luxembourg, Luxembourg, rue de Neudorf 560, bldg A

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: **Limited Liability Company EN-Resurs**

Abbreviated corporate name: **LLC EN-Resurs**

Registered address

Russia, 618541, Perm Region, Solikamsk, Mira, 2, bldg A

INN (Tax ID): **5911029807**

OGRN (Primary State Registration Number): **1115919001857**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: **Limited Liability Company Automation and Measurement Center**

Abbreviated corporate name: **LLC Automation and Measurement Center**

Registered address

Russia, 618541, Perm Region, Solikamsk, Mira, 2, bldg A

INN (Tax ID): **5919015242**

OGRN (Primary State Registration Number): **1115919001846**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: **Limited Liability Company Uralkali-Remont**

Abbreviated corporate name: **LLC Uralkali-Remont**

Registered address

Russia, 618426, Perm Region, Berezniki, Sverdlova, 74

INN (Tax ID): **5911065428**

OGRN (Primary State Registration Number): **1115911002371**

The Issuer's share in the charter capital of the entity, %: **100**

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: *Closed Joint-Stock Company Interagroinvest*

Abbreviated corporate name: *CJSC Interagroinvest*

Registered address

Russia, 119034, Moscow, str. Ostozhenka 7/15/12, office 71

INN (Tax ID): *2508042886*

OGRN (Primary State Registration Number):

The Issuer's share in the charter capital of the entity, %:

Fraction of the entity's ordinary shares held by the Issuer, %:

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: *Joint-Stock Company Azot*

Abbreviated corporate name: *JSC Azot*

Registered address

Ukraine, 18014, Cherkassy, str. Pershotravneva, 72

The Issuer's share in the charter capital of the entity, %: *11.34*

Fraction of the entity's ordinary shares held by the Issuer, %: *11.34*

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

Full corporate name: *Open Joint-Stock Company Inter-Regional Investment Company Severozapad-Prikamye*

Abbreviated corporate name: *OJSC IIC Severozapad-Prikamye*

Registered address

Russia, 614006, Perm Region, Perm, st. Sovetskaya, 64

INN (Tax ID): *5902214666*

OGRN (Primary State Registration Number): *1085902007773*

The Issuer's share in the charter capital of the entity, %: *9.69*

Fraction of the entity's ordinary shares held by the Issuer, %: *9.69*

The entity's share in the charter capital of the Issuer, %:

Fraction of the Issuer's ordinary shares held by the entity, %:

8.1.6. Information about major transactions made by the Issuer

For the reporting quarter

Major transactions (groups of related transactions), the amount of liabilities for each of which is 10 percent or more of the book value of the Issuer's assets according to its financial statements for the last reporting quarter preceding the date of transaction.

Transaction date: *15.09.2011*

Type and subject of the transaction:

Syndicated loan agreement

Intention behind the transaction, including civil rights and obligations to be established, modified or terminated by the transaction:

Banking syndicate consisting of: ING Bank N.V. (as mandated lead arranger, initial mandated arranger and initial creditor); Unicredit Bank AG (as mandated lead arranger, facility agent and security agent); CJSC Unicredit Bank (as mandated lead arranger, initial mandated arranger and initial creditor); OJSC Nordea Bank (as initial mandated arranger u initial creditor); Raiffeisen Bank International AG (as initial mandated arranger u initial creditor); Sumitomo Mitsui Banking Corporation Europe Limited (as initial mandated arranger and initial creditor); BTMU (Europe) Limited (as initial creditor); CJSC BNP Paribas Bank (as initial mandated arranger u initial creditor) and ZAO Bank of Tokyo-Mitsubishi UFJ (Eurasia) (as initial mandated

arranger u initial creditor) shall extend a syndicated loan to Open Joint-Stock Company Uralkali to refinance the loan used to purchase the Lisence ПЕМ 14511 ТЭ to mine for the purpose of potassium and magnesium salts exploration and extraction in the Polovodovsky territory, in the portion of Novo-Solikamsky territory and in the portion of the Remaining Area of the Verkhnekamskoye deposit potassium and magnesium salts in the Perm Region; the loan had been extended by Joint-Stock Commercial Savings Bank of the Russian Federation (open joint-stock company).

Maturity of the transaction: **September 2016**

Parties to the transaction and beneficiaries: *the party of Creditor – ING Bank N.V. (as mandated lead arranger, initial mandated arranger and initial creditor); Unicredit Bank AG (as mandated lead arranger, facility agent and security agent); CJSC Unicredit Bank (as mandated lead arranger, initial mandated arranger and initial creditor); OJSC Nordea Bank (as initial mandated arranger u initial creditor); Raiffeisen Bank International AG (as initial mandated arranger u initial creditor); Sumitomo Mitsui Banking Corporation Europe Limited (as initial mandated arranger and initial creditor); BTMU (Europe) Limited (as initial creditor); CJSC BNP Paribas Bank (as initial mandated arranger u initial creditor) and ZAO Bank of Tokyo-Mitsubishi UFJ (Eurasia) (as initial mandated arranger u initial creditor); the Borrower – Open Joint-Stock Company Uralkali.*

Amount of the transaction expressed in monetary terms: **1,000,000,000**

Currency: **USD**

Amount of the transaction as a percentage of value of the Issuer's assets: **16.2**

Value of the Issuer's assets as of the end date of the reporting period (quarter, year) preceding the transaction (agreement date), for which the financial statements in accordance with the laws of the Russian Federation was prepared: **187,326,865,000**

Amount of the transaction: up to 1,000,000,000 (one billion) US dollars (excluding interest and commissions); to 16.2% (of value of the Issuer's assets as of June 30, 2011, on the basis of the official exchange rate of Bank of Russia as of September 15, 2011 (transaction date) of 30.3643 rubles per 1 US dollar).

Transaction date: **10.08.2011**

Type and subject of the transaction:

Loan agreement

Intention behind the transaction, including civil rights and obligations to be established, modified or terminated by the transaction:

The Lender transfers to the Borrower funds in the amount of 35,431,980,000.00 (thirty five billion four hundred thirty one million nine hundred eighty thousand) rubles (hereinafter referred to as the "Loan Amount"), for fulfillment of obligations to pay principal debt in accordance with the non-revolving credit facility agreements as of October 26, 2009 entered into by the Borrower and the Joint-Stock Commercial Savings Bank of the Russian Federation.

The Lender transfers the Loan Amount to the Borrower's account not later than September 26, 2011 for fulfillment of obligations to pay principal debt in accordance with the non-revolving credit facility agreements as of October 26, 2009 entered into by the Borrower and the Joint-Stock Commercial Savings Bank of the Russian Federation.

Transfer date is the date of debiting the current account of the Lender.

Repayment of the Loan Amount transferred to the Borrower in accordance with clause 2.1. of this Agreement shall be made by the Borrower not later than December 31, 2014.

Repayment date is the date of receipt of funds on the account of the Lender.

Maturity of the transaction: **Repayment of the Loan Amount transferred to the Borrower in accordance with clause 2.1. of this Agreement shall be made by the Borrower not later than December 31, 2014.**

Parties to the transaction and beneficiaries: **OJSC Uralkali (Lender); OJSC Kamsk Mining Company (Borrower)**

Amount of the transaction expressed in monetary terms: **35,431,980,000**

Currency: **RUB**

Amount of the transaction as a percentage of value of the Issuer's assets: **18.91**

Value of the Issuer's assets as of the end date of the reporting period (quarter, year) preceding the transaction (agreement date), for which the financial statements in accordance with the laws of the Russian Federation was prepared: **187,326,865,000**

8.1.7. Information about Issuer rating

There is no ratings the Issuer is aware about

8.2. Information about each class (type) of Issuer's shares

Class of shares: *preferred*

Type of shares: *no*

Face value of each share (in RUB): *0*

Outstanding shares (number of shares which are not retired or cancelled): *0*

Supplement shares being in the process of placement (shares of additional issue which is not subject to state registration of placement report): *0*

Authorized shares: *0*

Shares being on Issuer's balance: *0*

Supplement shares which can be distributed through conversion of placed securities to be converted into shares or via discharge of obligations on Issuer options: *0*

Issues of shares of the given class (type):

Date of state registration	Registration number
24.12.1993	56-1π-489
09.03.1999	2-02-00296-A
18.02.2002	3-01-00296-A

Rights attached to shares:

Rights attached to preference shares are not describes due to the fact that the Issuer's Articles of Association fail to provide for preference shares

Other information about shares specified at the Issuer's discretion:

Issues of OJSC Uralkali preference shares with state registration numbers 56-1π-489, 2-02-00296-A and 3-01-00296-A have been cancelled due to their conversion into ordinary stocks.

Class of shares: *ordinary*

Face value of each share (in RUB): *0.5*

Outstanding shares (number of shares which are not retired or cancelled): *3,094,637,905*

Supplement shares being in the process of placement (shares of additional issue which is not subject to state registration of placement report): *0*

Authorized shares: *2,700,000,000*

Shares being on Issuer's balance: *121,329*

Supplement shares which can be distributed through conversion of placed securities to be converted into shares or via discharge of obligations on Issuer options: *0*

Issues of shares of the given class (type):

Date of state registration	Registration number
24.12.1993	56-1π-489
09.03.1999	1-02-00296-A
14.10.1999	1-03-00296-A
27.04.2002	1-04-00296-A
16.01.2004	1-01-00296-A

28.04.2011	1-01-00296-A-004D
28.04.2011	1-01-00296-A-005D

Rights conferred by shares to their holders:

1. Shareholder rights to stated dividends.

Pursuant to clause 6.1. of the Articles of Association of the Company, dividend is part of net profit of the Company to be distributed among shareholders in proportion to their existing shares of the respective category and type.

Pursuant to clause 6.2. Based on results of the first quarter, six months, nine months of the fiscal year and (or) the whole fiscal year, the Company is entitled to make decisions on (declare) dividends on outstanding shares. As per clause 6.3. of the Articles of Association decision on payment (statement) of dividends shall be made by General Meeting of Shareholders of the Company.

Decision on payment (statement) of dividends upon the results of the first quarter, half-year and first nine months of fiscal year as well as on dividends rate and payout period can be taken within three months upon the completion of the corresponding period. Decision on payment of dividends upon the results of fiscal year shall be made along with the approval of distribution of profit for fiscal year reported on.

Pursuant to clause 6.4. of the Articles of Association of the Company, dividends are paid in money.

Pursuant to clause 6.5. of the Articles of Association of the Company, the list of persons eligible for dividends shall be made as on the date of preparation the list of persons entitled to participate in General Meeting of Shareholders where dividend payment decision is to be taken. In order to make the list of persons eligible for dividends a nominee shareholder shall provide data on persons on behalf of whom the nominee shareholder holds shares.

Pursuant to clause 6.6. of the Articles of Association the Company shall have no right to take decision (to announce) on payment of dividends and to pay out declared dividends to the extent permitted by the Federal Law "On Joint-Stock Companies".

Pursuant to clause 6.7. of the Articles of Association of the Company, procedure for calculation and payment of dividends on shares of the Company is provided for in the Regulations on Dividend Policy of the Company to be approved by the Board of Directors of the Company.

2. The rights of shareholder holding ordinary stocks to have voting and full participation within its competence in General Meeting of Shareholders.

Pursuant to clause 3.1.1. of the Articles of Association of the Company, shareholders holding ordinary stocks may participate in the General Meeting of Shareholders to vote on all matters within its competence.

3. The rights of shareholders to a part of Issuer's property in case of liquidation of the Issuer.

Pursuant to clause 3.1.5 of the Articles of Association of the Company, the shareholders holding ordinary stocks of the Company shall have right to a part of property remained after settlements with creditors or to value of that part of the assets.

Other information about shares specified at the Issuer's discretion:

Directive of the Russian Federal Commission for the Securities Market No. 04-81/p as of January 16, 2004 combined extra issues of equity securities of OJSC Uralkali which resulted in:

cancellation of the following state registration numbers assigned to the issues of ordinary registered non-certificated shares of OJSC Uralkali:

56-1n-489 dated 24.12.1993;

1-02-00296-A dated 09.03.1999;

1-03-00296-A dated 14.10.1999;

1-04-00296-A dated 27.04.2002.

The above mentioned issues of ordinary registered non-certificated shares of OJSC Uralkali are assigned with state registration number:

1-01-00296-A dated 16.01.2004

Ordinary registered non-certificated shares of OJSC Uralkali (state registration number 1-01-00296-A dated 16.01.2004) are included in the list of securities which are admitted to trading by securities market operators:

Full corporate name of securities market operator: RTS Stock Exchange Open Joint-Stock Company

Name of quotation list for corporate securities: Quotation list B

Full corporate name of securities market operator: MICEX Stock Exchange Closed Joint-Stock Company

Name of quotation list for corporate securities: Quotation list B

Ordinary registered non-certificated shares of OJSC Uralkali (state registration number 1-01-00296-A-004D dated 28.04.2011, state registration number 1-01-00296-A-005D dated 28.04.2011), are included in the list of securities which are admitted to trading by securities market operators:

Full corporate name of securities market operator: RTS Stock Exchange Open Joint-Stock Company
Name of quotation list for corporate securities: Quotation list B

Ordinary registered non-certificated shares of OJSC Uralkali (state registration number 1-01-00296-A-004D dated 28.04.2011, state registration number 1-01-00296-A-005D dated 28.04.2011), are included in the list of securities which are admitted to trading by securities market operators:

Full corporate name of securities market operator: MICEX Stock Exchange Closed Joint-Stock Company
Securities are included in the portfolio of non-listed stock.

OJSC Uralkali shares in the form of depository receipts are partially in circulation outside the Russian Federation.

Name and location of foreign Issuer holding securities to confirm rights to Issuer's shares of relevant class (type)
– THE BANK OF NEW YORK INTERNATIONAL NOMINEES, One Wall Street, New York, N.Y. 10286

8.3. Information about previous issues of Issuer's equity securities, except for Issuer's shares

8.3.1. Information about issues of securities repaid (cancelled)

No such issues

8.3.2. Information about issues of securities being in circulation

Type of securities: *exchange bonds*

Form of securities: *certificated bonds payable on demand*

Series: *BO-01*

Exchange bonds interest-bearing, certificated, payable on demand, inconvertible, with obligatory central storage of BO-01 series, early repayable on demand of holders and at Issuer's option.

It is prescribed to lodge issued securities on obligatory and centralized basis

Information about depository responsible for centralized lodging of issued securities

Full corporate name: *Non-banking Credit Organization Closed Joint Stock Company National Clearing Depository*

Abbreviated corporate name: *NCO CJSC NCD*

Registered address: *125009, Moscow, Sredniy Kislovskiy lane, 1/13, bldg 8*

Information about depository license

Number: *177-12042-000100*

Date of issue: *19.02.2009*

Date of expiry:

Termless

Name of licensing authority: *FCSM (Federal Commission for Securities Markets) (FSFM (Federal Service for Financial Markets)) of Russia*

Number of securities issued: *50,000,000*

Face value of each security in the issue, RUB: *1,000*

Number of securities issued at face value: *50,000,000,000*

Issue identification number: *4B02-01-00296-A*

Date of identification number assignment: *12.01.2011*

Agency that assigned the identification number:

No state registration of placement report has been made

Name of Stock Exchange that admitted the Exchange Bonds to trading:
MICEX Stock Exchange Closed Joint-Stock Company

Are there any additional issues of securities: *No*

Rights attached to each security issued:

Each Exchange Bond of this issue shall confer the same scope of rights to its holder.

The documents confirming the rights attached to the Exchange Bond shall include the Stock Obligation Certificate and the Resolution Authorizing Issuance of Securities.

The Holder of the Exchange Bond shall be eligible for face value of the Exchange Bond at the due time redemption of the Exchange Bond.

The Holder of the Exchange Bond shall be entitled to draw face value per cent of the Exchange Bond (coupon yield). Per cent rate calculation procedure is indicated in clause 9.3 of the Resolution Authorizing Issuance of Securities and in clause 9.1.2 of the Prospectus whereas interest dates are set by clause 9.4 of the Resolution Authorizing Issuance of Securities and by clause 9.1.2 of the Prospectus.

The Holder of the Exchange Bond shall be entitled to call on the Issuer to purchase the Exchange Bond in the cases and on the terms provided for by the Resolution Authorizing Issuance of Securities and the Prospectus.

The Holder of the Exchange bonds shall be entitled to request for early redemption of the Exchange bonds and for payment of accumulated coupon yield on the Exchange bonds calculated as on the date of discharge of obligations on anticipated redemption of the Exchange bonds in the following cases:

- if shares of all classes and types and/or all bonds of the Exchange bonds Issuer admitted to trading on stock exchanges are excluded from the list of securities admitted to trading on all stock exchanges which have admitted the Exchange bonds to trading (except for the cases of delisting of bonds due to their immaturity or redemption);*
- over 7 (seven) day delay in Issuer's fulfillment of its obligations on payout of coupon yield on the Exchange bonds of the given issue from the date of payment of the relevant coupon yield specified by the Resolution Authorizing Issuance of Securities and the Prospectus;*
- over 7 (seven) day delay in Issuer's fulfillment of its obligations on payout of coupon yield on any Issuer's bonds issued by the Issuer on the territory of the Russian Federation from the date of payment of the relevant coupon yield set out by the Resolution Authorizing Issuance of Securities and the Prospectus;*
- Issuer's declaration of its incapacity to meet its financial commitments in respect to the Exchange bonds of the given issue or in relation to other bonds issued by the Issuer on the territory of the Russian Federation;*
- over 30 (thirty) day delay in Issuer's fulfillment of its obligations on redemption (including early repayment) of any bonds issued by the Issuer on the territory of the Russian Federation;*
- submission to early redemption on demand of holders of other Issuer's ruble bonds both already-placed and to be distributed in future (purchase of any Issuer's circulating bonds under the agreement with their holders and/or on demand of holders of circulating bonds shall entail no right to call for early redemption of the Exchange bonds of the given issue).*

In case of liquidation of the Issuer, the holder of the Exchange Bond shall be entitled to receive the due money in the order of priority established as per Article 64 of the Civil Code of the Russian Federation.

All Issuer's debts on the Exchange bonds of the given issue will be legally equal and commensurately binding.

The Issuer shall undertake to provide holders of the Exchange bonds with return of investment facilities should the Exchange bonds are recognized as invalid or disabled.

The holder of the Exchange bonds shall have right to free sale or other disposal of the Exchange bonds on the condition that the Exchange bonds can be circulated only at stock exchange trading.

The holder of the Exchange bonds shall be entitled to exercise other rights provided by laws of the Russian Federation.

The Issuer shall undertake to secure the rights of the holders of the Exchange bonds when the given holders comply with the procedure for exercising these rights established by the legislation of the Russian Federation.

Securities issued to be placed: *No*

Procedure, terms and conditions of repayment of securities issued

Form of bond redemption

The Exchange bonds shall be repaid with financial resources in the currency of the Russian Federation in non-cash form. The holder of the Exchange bonds shall have no possibility to choose form of redemption of the Exchange bonds.

Procedure, terms and conditions of repayment of bonds, including redemption time

Time (date) of bonds redemption and its determination procedure.

Commencement date:

The 1092th (one thousand and ninety second) day of the commencement date of placement of the Exchange bonds).

Due date:

Commencement date and due time of redemption of the Exchange bonds shall coincide.

date (procedure for determination of date) as on the list of holders of bonds to be repaid is made:

Payments shall be effected in the currency of the Russian Federation in non-cash form to the benefit of the holders of the Exchange bonds being as such on close of the NCD preceding the 3rd (Third) business day prior to the date of redemption of the Exchange bonds (hereinafter referred to as the "Date of listing of holders and/or nominal holders of the Exchange bonds to ensure redemption").

Other conditions and procedure for redemption of bonds:

The Exchange bonds shall be repaid by paying agent on the instructions and for the account of the Issuer (hereinafter referred to as the "Paying Agent"). The functions of the Paying Agent shall be exercised by:

Full corporate name: *Non-banking Credit Organisation Closed Joint-Stock Company National Clearing Depository*

Abbreviated corporate name: *NCO CJSC NCD*

Registered address: *125009, Moscow, Sredniy Kislovskiy lane, 1/13, bldg 8*

Mailing address: *105062, Moscow, str. Mashkova, 13, bldg 1.*

Procedure and time of cooperation between the Issuer and the NCD shall be regulated by agreement concluded between the Issuer and the NCD.

If the date of repayment of the Exchange bonds falls on non-working red-letter and off day – irrespective whether it is a public day-off or week-end day for settlement operations, then the due amount shall be paid on the first business day following the non-working red-letter and off days. The holder of the Exchange bonds shall be non-entitled to call for calculation of interest or any other compensation for such delayed payment.

The Exchange bonds shall be repaid on the basis of outstanding part of face value. Outstanding part of face value shall be determined as a difference between per value of one Commercial Paper and its part repaid at early partial redemption of the Exchange bonds (should the decision on early partial redemption is taken by the Issuer as per clause 9.5 of the Resolution Authorizing Issuance of Securities and by clause 9.1.2 of the Prospectus).

Outstanding part of face value of the Exchange bonds shall be paid in the rubbles of the Russian Federation in non-cash form.

Outstanding part of face value of the Exchange bonds shall be paid according to the following procedure:

Payments shall be effected in the currency of the Russian Federation in non-cash form to the benefit of the holders of the Exchange bonds being as such on close of the NCD preceding the 3rd (Third) business day prior to the date of redemption of the Exchange bonds (hereinafter referred to as the "Date of listing of holders and/or nominal holders of the Exchange bonds to ensure redemption payments").

It is presumed that nominal holding depositors of the NCD shall be authorized to receive funds on the payment of redemption sum of the Exchange bonds. The NCD depositors acting as nominal holders and authorized by their clients to receive no funds on the payment of redemption amount of the Exchange bonds at 13 hours 00 minutes (the Moscow time) at the latest of the 3rd (Third) business day prior to the date of redemption of the Exchange bonds shall communicate to the NCD indicated in the List of holders and/or nominal holders of the Exchange bonds to ensure redemption payments.

Should the holder of the Exchange bonds fails to be the depository of the NCD, this holder can authorize the nominal bond keeping depository of the NCD to receive out-payments related with redemption of the Exchange bonds.

If the rights of the holder of the Exchange bonds are asserted by the holder of the Exchange bonds and the nominal holder of the Exchange bonds is authorized to receive out-payment amount on the Exchange bonds, then the person authorized to receive out-payments on redemption of the Exchange bonds shall be meant as the holder of the Exchange bonds.

If the rights of the owner of the Exchange bonds are not asserted by the nominal holder of the Exchange bonds or if the nominal holder of the Exchange bonds is unauthorized to receive redemptions on the Exchange bonds, then the person authorized to receive redemptions on the Exchange bonds shall be meant as the holder of the Exchange bonds.

Based on the data available and/or provided by the depositors, the NCD shall make the List of owners and/or nominal holders of the Exchange bonds to pay redemption. This List shall be provided to the

Issuer and/or the Paying Agent not later than on the 2nd (Second) business day prior to the date of repayment of the Exchange bonds. The List of owners and/or nominal holders of the Exchange bonds to pay redemption shall include the following data:

a) full name (last name/first name/patronymic name for physical person) of the entity authorized to receive amounts of repayment of the Exchange bonds;

b) number of the Exchange bonds discounted on depository account of the person authorized by the owner to receive amounts of repayment of the Exchange bonds;

c) location and postal address of the person authorized to receive amounts of repayment of the Exchange bonds;

d) bank account details of the person authorized by the owner receive amounts of repayment of the Exchange bonds, namely:

bank account number;

name of the bank (including the bank's city) where the account is opened;

correspondent account of the bank where the account is opened;

bank identification code of the bank where the account is opened;

e) taxpayer identification number (INN (Tax ID)) of the person authorized to receive amounts of repayment of the Exchange bonds;

f) tax status of the person authorized to receive amounts of repayment of the Exchange bonds (resident, non-resident having permanent establishment in the Russian Federation, non-resident without permanent establishment in the Russian Federation and so on);

g) code of reason for registration (CRR) of the person (if any) authorized to receive amounts of repayment of the Exchange bonds.

In case among the owners of the Bonds there are individuals or legal entities that are non-residents of the Russian Federation instead of the above information, the nominee shall transfer to the NCD and the NCD in its turn shall include the following information in the List of owners and/or nominees of the Exchange bonds for the payment of redemption amounts with respect to individuals and legal entities non-residents of the Russian Federation that are the owners of the Exchange bonds, regardless of whether the nominee is authorized to receive the redemption amounts from the Exchange bonds or not:

- full denomination/full name of the owner of the Exchange bonds;*
- number of the Exchange bonds belonging to the owner;*
- full name of person authorized to receive the redemption amounts on the Exchange bonds;*
- location (or place of registration – for individuals) and mailing address, including zip code, of the owner of the Exchange bonds;*
- bank account details of person authorized to receive the redemption amounts on the Exchange bonds;*
- taxpayer identification number (INN (Tax ID)) of the owner the Exchange bonds;*
- tax status of the owner the Exchange bonds.*

a) if the owner of the Exchange bonds is a legal entity non-resident there shall be further stated:

- code of a foreign organization (CFO), if any;*

b) if the owner of the Exchange bonds is an individual there shall be further stated:

- type, number, date and place of issue of the identity card, name of issuing authority;*
- day, month and year of birth of the holder;*
- certificate number of the state pension insurance of the owner (if any).*

Besides, not later than 3rd (third) business day before the date of maturity, in addition to information about individuals and legal entities non-residents of the Russian Federation among the owners of the Exchange bond included in the List of owners and/or nominees, the Depositors of the National Clearing Depository shall transfer to the NCD the following documents necessary for applying appropriate tax rates for taxation of income received from the Exchange bonds (nominees-depositors of the NCD shall first request the necessary documentation from the owners of the Exchange bonds):

a) if the owner of the Exchange bonds is a legal entity non-resident:

- confirmation that the entity non-resident has a permanent seat in the state with which the Russian Federation has signed an international treaty (agreement), which governs taxation (if any such document has been signed), which must be certified by the competent authority of the respective foreign state. If this confirmation is made in a foreign language then the translation into Russian shall also be provided;*

b) if the recipient of income from the Exchange bonds will be a permanent establishment of a non-resident legal entity:

· notarized copy of the certificate on the said establishment registration with the tax authorities of the Russian Federation, executed not earlier than in the previous tax period (if the income to be paid is attributed to a permanent establishment of the recipient of income in the Russian Federation);

c) in the case of payments to foreign citizens of states that have signed with the Russian Federation currently valid intergovernmental agreement on avoidance of double taxation, the nominee-depositor of the NCD shall submit to the NCD previously requested from such foreign citizen document confirming that the foreign citizen is a tax resident of a foreign state for purposes of the current intergovernmental agreement on avoidance of double taxation of the Russian Federation and this foreign country, arranged in accordance with Russian tax legislation requirements;

d) in the case of payments to Russian citizens living outside the Russian Federation, the nominee-depositor of the NCD shall submit to the NCD previously requested from such Russian citizen application in an arbitrary form on recognition by such citizen of his status of tax non-resident in accordance with article 207 of the Tax code of the Russian Federation at the respective date of payment.

In case of failure or late submission of these documents the Issuer shall not be liable to the owners for non-use of the respective tax rates.

The owners of the Exchange bonds, their authorized persons, including depositors of the NCD, shall on their own monitor completeness and timeliness of the bank account details provided by them to the NCD.

In case of failure or late submission to the NCD by the above persons of these details, the performance of such obligations shall be in relation to the person submitting a claim on performance of the obligations and being an owner of the Exchange bonds as of the date of the claim. At the same time, discharge by the Issuer of the obligations under the Exchange bonds is based on data from the NCD, in which case the Issuer's obligations are deemed to be fulfilled in full and proper manner. In the case bank account details and other information required for the Issuer to perform the obligations under the Exchange bonds provided by the owner or a nominee or available at the Depository do not allow the Paying agent to carry out the transfer of funds in a timely manner, then this delay shall not be regarded as a delay in the performance of obligations under the Exchange bonds, and the owner of the Exchange bond shall have no right to claim the accrued interest or any other compensation for such delay.

The Issuer shall remit the required funds to repay the Exchange bonds to the account of the Paying agent in time and in the manner stipulated in the Contract signed by the Issuer and the Paying agent.

Based on the provided by the Depository List of owners and/or nominees of the Exchange bonds for procedure of the Exchange bonds repayment the Paying agent shall calculate the amount of money payable to each of the persons authorized to receive repayments on the Exchange bonds.

At the maturity date of the Exchange bonds the Paying agent transfers the required funds received from the Issuer to the accounts of persons authorized to receive repayments on the Exchange bonds in favor of the owners of the Exchange bonds referred to in the List of owners and/or nominees of the Exchange bonds.

In the case one person is authorized to obtain repayments on the Exchange bonds by several owners of the Exchange bonds, then such person shall receive a total amount with no breakdown by each owner of the Exchange bonds.

Nominees of the Exchange bonds who are not owners of the Exchange bonds shall transfer funds received in repayment of the Exchange bonds to the owners of the Exchange bonds in the manner specified by the contract between the nominee of the Exchange bonds and the owner of the Exchange bonds.

Performance of obligations under the Exchange bonds with respect to a person included in the List of owners and/or nominees of the Exchange bonds for the payment of redemption is deemed to be fulfilled in the prescribed manner including the case of alienation of the Exchange bonds after the date of drawing of the said List.

Obligations of the Issuer to carry out the repayment on the Exchange bonds shall be deemed fulfilled from the date of enrollment of the funds to the correspondent account of the payee bank.

Other terms and conditions for repayment of the Exchange bonds: N/A.

The amount of the interest (coupon) yield on bonds, terms and conditions of payment: *Coupon yield shall be accrued on the outstanding portion of the face value of an Exchange bond. The outstanding portion of the face value of the Exchange bond shall be determined as the difference between the face value of an Exchange bond and its part that has been redeemed during a partial early repayment on the Exchange bond (if the decision on partial early repayment has been made by the Issuer in accordance with cl. 9.5 of the Decisions to issue securities and cl. 9.1.2 of the Securities prospectus).*

Coupon (interest) period	Amount of the coupon (interest) yield
--------------------------	---------------------------------------

Start date **End date**

1. Coupon: Interest rate on the first coupon (C1) can be determined:

A) *In the course of the Competition on the Stock exchange among the potential buyers of the Exchange bonds on the date of the placement of the Exchange bonds. The procedure and conditions of the competition are given in clause 8.3. of the Decision to issue securities and in clause 9.1.2. of the Securities prospectus. Information about the interest rate on the first coupon is disclosed in the manner prescribed by cl. 11 of Decision to issue securities and cl. 2.9 of the Securities prospectus.*

B) *by a competent authority of the Issuer not later than the day before the date of placement of bonds.*

Information about the interest rate on the first coupon is disclosed in the manner prescribed by cl. 11 of Decision to issue securities and cl. 2.9 of the Securities prospectus.

The Issuer shall inform the Exchange on the decision taken, on the first coupon rate not later than the day before the date of bonds issue.

In both the above cases:

<p><i>Start date of the first coupon period is the start date of the placement of the Exchange bonds.</i></p>	<p><i>End date of the first coupon period is the 182nd (one hundred and eighty second) day from the start date of the placement of the Exchange bonds.</i></p>	<p>The amount payable on the first coupon per one Exchange bond is calculated from the following formula: $CY = CI * Nom * (T1 - T0) / (365 * 100\%)$, <i>where</i> <i>CY – the value of the coupon yield per each of the Exchange bonds;</i> <i>Nom – unpaid portion of the face value of one Exchange bond;</i> <i>CI – the interest rate on the first coupon, percents per annum;</i> <i>T0 – start date of the first coupon period of the Exchange bond;</i> <i>T1 – end date of the first coupon period.</i></p> <p><i>The value of the coupon yield per one Exchange bond shall be calculated to the nearest kopeck (rounded in accordance with the rules of mathematical rounding, namely: if the third decimal is greater than or equal to 5, the second decimal place is increased by one, in the case if the third decimal is less than 5, the second decimal place is not changed).</i></p>
---	--	--

2. Coupon: the interest rate on the second coupon (C2) is determined in accordance with the procedures set forth in cl. 9.3.1 of the Decision to issue securities and in cl. 9.1.2 of the Securities prospectus.

<p><i>Start date of the second coupon period</i></p>	<p><i>End date of the second coupon period</i></p>	<p>The amount payable on the second coupon per one Exchange bond is calculated from the following formula:</p>
--	--	--

<p><i>is the 182nd (one hundred and eighty second) day from the start date of the placement of the Exchange bonds.</i></p>	<p><i>is the 364th (three hundred and sixty fourth) day from the start date of the placement of the Exchange bonds.</i></p>	<p>$CY = C2 * Nom * (T2 - T1) / (365 * 100\%)$, <i>where</i> <i>CY – the value of the coupon yield per each of the Exchange bonds;</i> <i>Nom – unpaid portion of the face value of one Exchange bond;</i> <i>C2 – the interest rate on the second coupon, percents per annum;</i> <i>T1 – start date of the second coupon period of the Exchange bond;</i> <i>T2 – end date of the second coupon period.</i></p> <p><i>The value of the coupon yield per one Exchange bond shall be calculated to the nearest kopeck (rounded in accordance with the rules of mathematical rounding, namely: if the third decimal is greater than or equal to 5, the second decimal place is increased by one, in the case if the third decimal is less than 5, the second decimal place is not changed).</i></p>
--	---	---

3. Coupon: the interest rate on the second coupon (C3) is determined in accordance with the procedures set forth in cl. 9.3.1 of the Decision to issue securities and in cl. 9.1.2 of the Securities prospectus.

<p><i>Start date of the third coupon period is the 364th (three hundred and sixty fourth) day from the start date of the placement of the Exchange bonds.</i></p>	<p><i>End date of the third coupon period is the 546th (five hundred and forty sixth) day from the start date of the placement of the Exchange bonds.</i></p>	<p>The amount payable on the third coupon per one Exchange bond is calculated from the following formula: $CY = C3 * Nom * (T3 - T2) / (365 * 100\%)$, <i>where</i> <i>CY – the value of the coupon yield per each of the Exchange bonds;</i> <i>Nom – unpaid portion of the face value of one Exchange bond;</i> <i>C3 – the interest rate on the third coupon, percents per annum;</i> <i>T2 – start date of the third coupon period of the Exchange bond;</i> <i>T3 – end date of the third coupon period.</i></p> <p><i>The value of the coupon yield per one Exchange bond shall be calculated to the nearest kopeck (rounded in accordance with the rules of mathematical rounding, namely: if the third decimal is greater than or equal to 5, the second decimal place is increased by one, in the case if the third decimal is less than 5, the second decimal place is not changed).</i></p>
---	---	--

4. Coupon: the interest rate on the fourth coupon (C4) is determined in accordance with the procedures set forth in cl. 9.3.1 of the Decision to issue securities and in cl. 9.1.2 of the Securities prospectus.

<p><i>Start date of the fourth coupon period is the 546th (five hundred and forty sixth) day from the start date of</i></p>	<p><i>End date of the fourth coupon period is the 728th (seven hundred and twenty eighth) day from the</i></p>	<p>The amount payable on the fourth coupon per one Exchange bond is calculated from the following formula: $CY = C4 * Nom * (T4 - T3) / (365 * 100\%)$, <i>where</i> <i>CY – the value of the coupon yield per each of the</i></p>
---	--	--

<p><i>the placement of the Exchange bonds.</i></p>	<p><i>start date of the placement of the Exchange bonds.</i></p>	<p><i>Exchange bonds;</i> <i>Nom – unpaid portion of the face value of one Exchange bond;</i> <i>C4 – the interest rate on the fourth coupon, percents per annum;</i> <i>T3 – start date of the fourth coupon period of the Exchange bond;</i> <i>T4 – end date of the fourth coupon period.</i></p> <p><i>The value of the coupon yield per one Exchange bond shall be calculated to the nearest kopeck (rounded in accordance with the rules of mathematical rounding, namely: if the third decimal is greater than or equal to 5, the second decimal place is increased by one, in the case if the third decimal is less than 5, the second decimal place is not changed).</i></p>
--	--	---

5. Coupon: the interest rate on the fifth coupon (C5) is determined in accordance with the procedures set forth in cl. 9.3.1 of the Decision to issue securities and in cl. 9.1.2 of the Securities prospectus.

<p><i>Start date of the fifth coupon period is the 728th (seven hundred and twenty eighth) day from the start date of the placement of the Exchange bonds.</i></p>	<p><i>End date of the fifth coupon period is the 910th (nine hundred and tenth) day from the start date of the placement of the Exchange bonds.</i></p>	<p>The amount payable on the fifth coupon per one Exchange bond is calculated from the following formula: $CY = C5 * Nom * (T5 - T4) / (365 * 100\%)$, <i>where</i> <i>CY – the value of the coupon yield per each of the Exchange bonds;</i> <i>Nom – unpaid portion of the face value of one Exchange bond;</i> <i>C5 – the interest rate on the fifth coupon, percents per annum;</i> <i>T4 – start date of the fifth coupon period of the Exchange bond;</i> <i>T5 – end date of the fifth coupon period.</i></p> <p><i>The value of the coupon yield per one Exchange bond shall be calculated to the nearest kopeck (rounded in accordance with the rules of mathematical rounding, namely: if the third decimal is greater than or equal to 5, the second decimal place is increased by one, in the case if the third decimal is less than 5, the second decimal place is not changed).</i></p>
--	---	--

6. Coupon: the interest rate on the sixth coupon (C6) is determined in accordance with the procedures set forth in cl. 9.3.1 of the Decision to issue securities and in cl. 9.1.2 of the Securities prospectus.

<p><i>Start date of the sixth coupon period is the 910th (nine hundred and tenth) day from the start date of the placement of the Exchange bonds.</i></p>	<p><i>End date of the sixth coupon period is the 1092nd (one thousand ninety second) day from the start date of the placement of the Exchange bonds.</i></p>	<p>The amount payable on the sixth coupon per one Exchange bond is calculated from the following formula: $CY = C6 * Nom * (T6 - T5) / (365 * 100\%)$, <i>where</i> <i>CY – the value of the coupon yield per each of the Exchange bonds;</i> <i>Nom – unpaid portion of the face value of one Exchange bond;</i></p>
---	--	--

		<p><i>C6 – the interest rate on the sixth coupon, percents per annum;</i></p> <p><i>T5 – start date of the sixth coupon period of the Exchange bond;</i></p> <p><i>T6 – end date of the sixth coupon period.</i></p> <p><i>The value of the coupon yield per one Exchange bond shall be calculated to the nearest kopeck (rounded in accordance with the rules of mathematical rounding, namely: if the third decimal is greater than or equal to 5, the second decimal place is increased by one, in the case if the third decimal is less than 5, the second decimal place is not changed).</i></p>
--	--	---

If the date of coupon payment on any of the six coupons on the Exchange bonds falls on a non-working holiday or on a day off, regardless of whether it is a state holiday or a day off for settlement operations, payment of amounts due shall be done on the first business day following the non-working holiday or a day off. The owner of the Exchange bond shall have no right to claim the accrued interest or any other compensation for such delay.

Procedures for determining the interest rate on the coupons starting from the second coupon:

a) Before the date of placement of the Exchange bonds the Issuer may decide on the rates or on the manner of determining the size of the rates on coupons as a formula with variables which values can not vary depending on the discretion of the Issuer, in relation to the coupon period starting from the second to n-th coupon period (n=2, 3...6).

In the event that the Issuer will not be making that decision in respect of any coupon period (i-th coupon period), the Issuer will be obliged to purchase the Exchange bonds at the request of their owners, stated during the last 10 (ten) calendar days of the coupon period immediately preceding the i-th coupon period, in which the size of the coupon or the procedure for determining it from a formula with variables which values can not vary depending on the discretion of the Issuer, is determined by the Issuer of the Exchange bonds after the disclosure to the MICEX Stock Exchange of information about the results of the placement of the Exchange bonds and notice to the federal executive body for the securities market in the order established by the latter.

The above information including serial numbers of coupons, rates or procedure for determining the rates on which are established by the Issuer before the date of placement of the Exchange bonds, as well as the serial number of the coupon period (n), in which the owners of the Exchange bonds may require the Issuer to purchase the Exchange bond, shall be disclosed by the Issuer in the form of a report on material facts "Information about the accrued and/or paid yields on the Issuer's securities" and "Information about the timing of the discharge of obligations by the Issuer in relation to the owners of securities of the Issuer" not later than 1 (one) day before the date of placement of the Exchange bonds and on the following periods from the date of the decision on interest rates or the procedure of determining the interest(s) rate(s) on the coupon(s):

- in the newswire of the information agency "Interfax" or other information agencies authorized by the federal executive body for the securities market to disclose information about the securities market – not later than in 1 (one) day;*
- on the Issuer's Internet website: <http://www.uralkali.com> – not later than in 2 (two) days.*

The Issuer shall inform the Exchange on the decisions taken, including the established rates, or on the procedure for determining the rates not later than 1 (one) day before the date of placement of the Exchange bonds.

In the event that before the date of placement of Exchange bonds the Issuer does not take a decision on the rate or the procedure for determining the rate of the second coupon, the Issuer will be obliged to decide on the rate of the second coupon no later than 14 (fourteen) calendar days prior to the end date of the 1st coupon.

In this case, the Issuer shall ensure the right of the owners of the Exchange bonds to claim the purchase of the Exchange bonds by the Issuer at a price equal to 100 (one hundred) percent of the outstanding portion of the face value, excluding the coupon yield accrued to the date of purchase, which is paid to the

seller of the Exchange bonds over a specified purchase price, within the last 10 (ten) calendar days of the 1st coupon period.

The outstanding portion of the face value of the Exchange bond shall be determined as the difference between the face value of an Exchange bond and its part that has been redeemed during a partial early repayment on the Exchange bond (if the decision on partial early repayment has been made by the Issuer in accordance with cl. 9.5 of the Decisions to issue securities and cl. 9.1.2 of the Securities prospectus).

If the rates of coupons or coupon rate determination procedure is established by the sole executive body of the Issuer after the disclosure to the MICEX Stock Exchange of information about the results of the Exchange bonds placement and after the notice to the federal executive body for the securities market in the order established by the latter at the same time for multiple coupon periods, the Issuer shall be obliged to acquire the Exchange bonds on the request of their respective owners, stated within the last 10 (ten) calendar days of the coupon period preceding a coupon period in which the Issuer determines the above rates of coupons or coupon rate determination procedure in conjunction with other coupon periods, and which comes first. The purchase of the Exchange bonds before other coupon periods, for which there are determined such values of such order of determination of the size of the coupon on the Exchange bonds, for such case is not required.

b) The interest rate or procedure for determining the interest rate on the coupons, the size (procedure of determination) which has not been set by the Issuer prior to the date of placement of the Exchange bonds ($i = (n + 1), \dots, 6$) shall be determined by the Issuer after the disclosure to the MICEX Stock Exchange of information about the results of the Exchange bonds placement and notice to the federal executive body for the securities market in the order established by the latter at the Date of establishment of the i -th coupon, which occurs not later than 14 (fourteen) calendar days prior to the end date of the $(i-1)$ th coupon. The Issuer has the right to determine at the Date of establishment of the i -th coupon the rate or the procedure for determining rates for any uncertain number of coupons following the i -th coupon (in this case k is the number of the last of the defined coupons).

c) If after the announcement of rates or the procedure for determining the rates of coupons (in accordance with the foregoing clauses), the Exchange bond will still have uncertain rates or the procedures for determining rates for at least one of the following coupons, then at the same time with a notification on the rates or on the procedure for determination of rates of i -th and the other determined coupons for the Exchange bond the Issuer shall ensure the right of the owners of the Exchange bonds to claim the purchase of the Exchange bonds by the Issuer at a price equal to 100 (one hundred) percent of the outstanding portion of the face value, excluding the coupon yield accrued to the date of purchase, which is paid to the seller of the Exchange bonds over a specified purchase price, within the last 10 (ten) calendar days of the k -th coupon period (and in the case the Issuer determines the rate of only one i -th coupon, $i=k$).

The outstanding portion of the face value of the Exchange bond shall be determined as the difference between the face value of an Exchange bond and its part that has been redeemed during a partial early repayment on the Exchange bond (if the decision on partial early repayment has been made by the Issuer in accordance with cl. 9.5 of the Decisions to issue securities and cl. 9.1.2. of the Securities prospectus).

d) After the Issuer have disclosed to the MICEX Stock Exchange the information about the results of the Exchange bonds placement and after the notice to the federal executive body for the securities market in the order established by the latter the information about the determined by the Issuer rates or the procedure for determining the rates of coupons of the Exchange bonds starting from the second coupon shall be made available to the potential purchasers through a disclosure in the form of a report on material facts "Information about the accrued and/or paid yields on the Issuer's securities" and "Information about the timing of the discharge of obligations by the Issuer in relation to the owners of securities of the Issuer" not later than 10 (ten) calendar days prior to the start of the i -th coupon period of the Exchange bonds and within the following terms from the date of establishing the i -th coupon:

- in the newslines of the information agency "Interfax" or other information agencies authorized by the federal executive body for the securities market to disclose information about the securities market – not later than in 1 (one) day;*
- on the Issuer's Internet website <http://www.uralkali.com> – not later than in 2 (two) days.*

The Issuer shall inform the Exchange on the decisions taken, including the determined rates, or the procedure for determining the rates not later than 5 (five) business days before the end of the n -th coupon

period (the period in which the interest rate is determined for the (n+1)-th and for the subsequent coupons).

In the event the Issuer decides on the procedure for determining rates of coupons in the form of a formula with variables which values can not vary depending on the discretion of the Issuer for the coupon periods starting from the second to n-th coupon period (n = 2, 3 ... 6), then the Issuer shall inform the Exchange on the value of the coupon rate for the n-th coupon period (% per annum) not later than 1 (one) day before the start date of the n-th coupon period.

Procedure and timing of payment of income on the bonds, including the procedure and timing of payment for each of the coupons

Coupon (interest) period		Term (date) of coupon (interest) yield payment	Date for drawing the list of the owners of the bonds for payment of the coupon (interest) yield
Start date	End date		

1. Coupon: 1

<i>Start date of the Exchange bonds placement</i>	<i>182nd day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>182nd day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>Payment of yield on the Exchange bonds shall be made in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the third business day before the date of completion of the first coupon period.</i>
---	---	---	---

Procedure for coupon yield payment:

If the date of coupon payment falls on a non-working holiday or on a day off, regardless of whether it is a state holiday or a day off for settlement operations, payment of amounts due shall be done on the first business day following the non-working holiday or a day off. The holder of the Exchange bonds shall be non-entitled to call for calculation of interest or any other compensation for such delayed payment.

Coupon yield payment on the Exchange bonds shall be made in Russian rubles by means of bank transfer.

Coupon yield payment on the Exchange bonds shall be made by the Paying agent on behalf of and at the expense of the Issuer (hereinafter – the "Paying Agent").

Coupon yield payment shall be made in the following order:

The payment shall be made in currency of the Russian Federation by means of bank transfer in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the 3 (third) business day before the date of yield payment on the Exchange bonds of the issue (hereinafter the "Date for drawing the List of the owners and/or the nominees of the Exchange bonds for payment of the coupon yield").

It is presumed that nominees-depositors of the NCD are authorized to receive money at payments of coupon yield on the Exchange bonds. Depositors of the NCD, who are the nominees and are not authorized by their clients to receive money at payments of coupon yield on the Exchange bonds shall not later than 13 hours 00 minutes (Moscow time) of the 3 (third) business day before the date of payment of the coupon yield on the Exchange bonds transfer to the NCD a List of the Exchange bond owners, which should contain all the details set out below in the List of owners and/or nominees of the Exchange bonds for the payment of the coupon yield.

The owner of the Exchange bonds, if not a depositor of the NCD, may authorize the bond nominee-depositor of the NCD to receive amounts from payment of yield on the Exchange bonds.

In the case the rights of the owner to the Exchange bonds are registered by the nominee of the Exchange bonds and the latter is authorized to receive the amounts of coupon yield from the Exchange bonds, then a person entitled to receive the amounts of coupon yield from the Exchange bonds means the nominee of the

Exchange bonds.

In the case the rights of the owner to the Exchange bonds are not registered by the nominee of the Exchange bonds or the latter is not authorized to receive the amounts of coupon yield from the Exchange bonds, then a person entitled to receive the amounts of coupon yield from the Exchange bonds means the owner of the Exchange bonds.

Based on existing and/or provided by the depositors data the NCD draws the List of owners and/or nominees of the Exchange bonds for the payment of coupon yield, which shall be submitted to the Issuer and/or to the Paying agent not later than the 2nd (second) business day before the payment date of the yield from the Exchange bonds. The List of owners and/or nominal holders of the Exchange bonds for the payment of coupon yield shall include the following data:

a) full name (last name/first name/patronymic name for individuals) of the person authorized to receive the yield amounts from the Exchange bonds;

b) the number of the Exchange bonds accounted for on the depot account of the person authorized to receive the yield amounts from the Exchange bonds;

c) location and mailing address of the person authorized by the owner to receive the yield amounts from the Exchange bonds;

d) bank account details of the person authorized to receive the yield amounts on the Exchange bonds, as follows:

- bank account number;***
- name of the bank (including city of the bank) where the account is opened;***
- correspondent account of the bank where the account is opened;***
- bank identification code of the bank where the account is opened;***

e) the taxpayer identification number (INN (Tax ID)) of the person authorized to receive the yield amounts from the Exchange bonds;

f) tax status of the person authorized to receive the yield amounts from the Exchange bonds (resident, non-resident with a permanent establishment in the Russian Federation, a non-resident without permanent establishment in the Russian Federation, etc.);

g) tax registration reason code (KPP) of the person authorized to receive the yield amounts on the Exchange bonds (if available).

In case among the owners of the Bonds there are individuals or legal entities that are non-residents of the Russian Federation instead of the above information, the nominee shall transfer to the NCD and the NCD in its turn shall include the following information in the List of owners and/or nominees of the Exchange bonds for the payment of yield amounts with respect to individuals and legal entities non-residents of the Russian Federation that are the owners of the Exchange bonds, regardless of whether the nominee is authorized to receive the yield amounts from the Exchange bonds or not:

- full name of the owner of the Exchange bonds;***
- number of the Exchange bonds owned by the person;***
- full name of person authorized to receive the income amounts on the Exchange bonds;***
- location (or place of registration – for individuals) and mailing address, including zip code, of the owner of the Exchange bonds;***
- bank account details of person authorized to receive the income amounts on the Exchange bonds;***
- taxpayer identification number (INN (Tax ID)) of the owner of the Exchange bonds;***
- tax status of the owner of the Exchange bonds.***

a) if owner of the Exchange bonds is a non-resident legal entity, then additional information is required:

- code of foreign organization (CFO), if any;***

- b) if the owner of the Exchange bonds is an individual, then additional information is required:*
- type, number, date and place of issue of the identification document, name of issuing authority;*
 - day, month and year of birth of the holder;*
 - number of the state pension insurance certificate of the holder (if any).*

In addition, not later than 3 (third) business day before the date of coupon yield payment, in addition to information about individuals and legal entities non-residents of the Russian Federation among the owners of the Bonds included in the List of owners and/or nominees, the Depositors of the NCD shall transfer to the NCD the following documents necessary for applying appropriate tax rates for taxation of income received from the Bonds (nominal holders-depositors of the NCD shall first request the necessary documentation from the holders of the Exchange bonds):

- a) if the holder of the Exchange bonds is a non-resident legal entity:*

- confirmation that the entity non-resident has a permanent seat in the state with which the Russian Federation has signed an international treaty (agreement), which governs taxation (if any such document has been signed), which must be certified by the competent authority of the respective foreign state. If this confirmation is made in a foreign language then the translation into Russian shall also be provided.

b) if the recipient of income from the Bonds will be a permanent establishment of a non-resident legal entity:

- notarized copy of the certificate on the said establishment registration with the tax authorities of the Russian Federation, executed not earlier than in the previous tax period (if the income to be paid is attributed to a permanent establishment of the recipient of income in the Russian Federation).

c) in the case of payments to foreign citizens of states that have signed with the Russian Federation currently valid intergovernmental agreement on avoidance of double taxation, the nominee-depositor of the NCD shall submit to the NCD previously requested from such foreign citizen document confirming that the foreign citizen is a tax resident of a foreign state for purposes of the current intergovernmental agreement on avoidance of double taxation of the Russian Federation and this foreign country, arranged in accordance with Russian tax legislation requirements.

d) in the case of payments to Russian citizens living outside the Russian Federation, the nominee-depositor of the NCD shall submit to the NCD previously requested from such Russian citizen application in an arbitrary form on recognition by such citizen of his status of tax non-resident in accordance with article 207 of the Tax code of the Russian Federation at the respective date of payment.

In case of failure or late submission of these documents the Issuer shall not be liable to the owners for non-use of the respective tax rates.

The owners of the Exchange bonds, their authorized persons, including depositors of the NCD, shall on their own monitor completeness and timeliness of the bank account details provided by them to the NCD.

In case of failure or late submission to the NCD by the above persons of these details, the performance of such obligations shall be in relation to the person submitting a claim on performance of the obligations and being an owner of the Exchange bonds as of the date of the claim. At the same time, discharge by the Issuer of the obligations under the Exchange bonds is based on data from the NCD, in which case the Issuer's obligations are deemed to be fulfilled in full and proper manner. In the case bank account details and other information required for the Issuer to perform the obligations under the Exchange bonds provided by the owner or a nominee or available at the Depository do not allow the Paying agent to carry out the transfer of funds in a timely manner, then this delay shall not be regarded as a delay in the performance of obligations under the Exchange bonds, and the owner of the Exchange bond shall have no right to claim the accrued interest or any other compensation for such delay.

The Issuer shall remit the required funds to repay the coupon yield on Bonds to the account of the Paying agent in time and in the manner stipulated in the Contract signed by the Issuer and the Paying agent.

Based on the provided by the Depository List of owners and/or nominees of the Exchange bonds for procedure of the payment of the coupon yield the Paying agent shall calculate the amount of money payable to each of the persons included in the List of owners and/or nominees of the Exchange bonds.

At the date of yield payment for the Exchange bonds the Paying agent transfers the required funds received from the Issuer to the accounts of persons referred to in the List of owners and/or nominees of the Exchange bonds in favor of the owners of the Exchange bonds.

In the case one person is authorized to obtain yields on the Exchange bonds by several owners of the Exchange bonds, then such person shall receive a total amount with no breakdown by each owner of the Exchange bonds.

Nominees of the Exchange bonds who are not owners of the Exchange bonds shall transfer the received funds to the owners of the Exchange bonds in the manner specified by the contract between the nominee of the Exchange bonds and the owner of the Exchange bonds.

Performance of obligations under the Exchange bonds with respect to a person included in the List of owners and/or nominees of the Exchange bonds for the payment of the coupon yield is deemed to be fulfilled in the prescribed manner including the case of alienation of the Exchange bonds after the date of drawing of the said List.

Coupon yield on the unplaced Exchange bonds shall not be accrued and paid.

Obligations of the Issuer to carry out the payment of the coupon yield shall be deemed fulfilled from the date of enrollment of the funds to the correspondent account of the payee bank.

2. Coupon: 2

<i>182nd day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>364th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>364th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>Payment of yield on the Exchange bonds shall be made in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the third business day before the date of completion of the second coupon period.</i>
---	---	---	--

Procedure for coupon (interest) yield payment:

The procedure for payment of yield for the second coupon is similar to the one for the first coupon.

3. Coupon: 3

<i>364th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>546th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>546th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>Payment of yield on the Exchange bonds shall be made in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the third business day before the date of completion of the third coupon period.</i>
---	---	---	---

Procedure for coupon (interest) yield payment:

The procedure for payment of yield for the third coupon is similar to the one for the first coupon.

4. Coupon: 4

<i>546th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>728th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>728th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>Payment of yield on the Exchange bonds shall be made in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the third business day before the date of completion of the fourth coupon period.</i>
---	---	---	--

Procedure for coupon (interest) yield payment:

The procedure for payment of yield for the fourth coupon is similar to the one for the first coupon.

5. Coupon: 5

<i>728th day from the start date of the</i>	<i>910th day from the start date of the</i>	<i>910th day from the start date of the placement of</i>	<i>Payment of yield on the Exchange bonds shall be made</i>
---	---	--	---

<i>placement of the Exchange bonds of the issue.</i>	<i>placement of the Exchange bonds of the issue.</i>	<i>the Exchange bonds of the issue.</i>	<i>in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the third business day before the date of completion of the fifth coupon period.</i>
Procedure for coupon (interest) yield payment: <i>The procedure for payment of yield for the fifth coupon is similar to the one for the first coupon.</i>			

6. Coupon: 6

<i>910th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>1092nd day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>1092nd day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>Payment of yield on the Exchange bonds shall be made in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the third business day before the date of completion of the sixth coupon period.</i>
Procedure for coupon (interest) yield payment: <i>The procedure for payment of yield for the sixth coupon is similar to the one for the first coupon.</i> <i>The yield on the sixth coupon shall be paid simultaneously with the redemption of the outstanding face value of the Exchange bonds.</i> <i>The outstanding portion of the face value of the Exchange bond shall be determined as the difference between the face value of an Exchange bond and its part that has been redeemed during a partial early repayment on the Exchange bond (if the decision on partial early repayment has been made by the Issuer in accordance with cl. 9.5 of the Decisions to issue securities and cl. 9.1.2. of the Securities prospectus).</i>			

Individual identification number of emission and date of its assignment: *4B02-01-00296-A as of 01/12/2011.*

Name of the authority that has assigned a unique identification number to the securities issue: *Closed Joint-Stock Company "MICEX Stock Exchange".*

Maturity: *The 1092th (one thousand and ninety second) day of the start date of placement of the Exchange bonds). Start date and end date of redemption of the Exchange bonds shall coincide.*

Method of securities placement: *public subscription.*

Actual start date of securities placement: *February "21", 2011*

Actual end date of securities placement: *February "25", 2011*

Number of actually placed securities: *30,000,000 (thirty million) pieces.*

Share of actually placed securities in the total number of issued securities to be placed: *60%.*

The actual price (prices) of securities placement and the amount of securities placed at each of the placement prices: *at the price of 1,000 (one thousand) rubles each, 30,000,000 (thirty million) Exchange bonds were placed.*

Information about the transactions in which there have been parties in interest, as well as on major transactions by the Issuer during the placement of securities, and on the fact of their approval by the management body of the Issuer or of the absence of such approval:

During the placement of this issue there have been no transactions in which there was an interest, as well as major and at the same time involving interest transactions.

Major transaction on placement of the exchange bonds at the CJSC "MICEX Stock Exchange" have been approved by the General Meeting of Shareholders of OJSC Uralkali, Minutes of Meeting No. 29 dated February 07, 2011.

8.3.3. Information about the issues where obligations of the Issuer in relation to the securities were not fulfilled (default)

No such issues

8.4. Information about the person (persons) that provided collaterals for the bonds of the issue

The Issuer has not placed secured bonds where the obligations in relation to the securities are not yet fulfilled

8.5. Conditions for provision of fulfillment of obligations related to the bonds of the issue

The Issuer has not placed secured bonds that are in circulation (outstanding) or the obligations in relation to which are not fulfilled (default)

8.5.1. Conditions for provision of fulfillment of obligations related to the bonds with mortgage covering

The Issuer has not placed the bonds with mortgage covering where the obligations in relation to the securities are not yet fulfilled

8.6. Information about the organizations in charge of accounting of rights in the Issuer's issuable securities

Person keeping the register of owners of inscribed securities of the Issuer: *registrar*

Information about the registrar

Full corporate name: *Closed Joint-Stock Company Registrar Intraco*

Abbreviated corporate name: *CJSC Registrar Intraco*

Registered address: *Russian Federation, Perm, str. Lenina, 64*

INN (Tax ID): *5903027161*

OGRN (Primary State Registration Number): *1025900763063*

License for keeping the register of holders of securities

Number: *10-000-1-00272*

Date of issue: *24.12.2002*

Date of expiry:

Termless

Name of licensing authority: *Federal service for financial markets*

The date from which the registrar keeps the register of holders of the Issuer's securities: *30.07.1998*

8.7. Information about the legal acts that govern the matters of capital import and export and that can affect the payment of dividends, interest, and other amounts to non-residents

Legal acts that govern the matters of capital import and export and that can affect the payment of dividends, interest, and other amounts to non-residents in force as of 09/30/2011 are the following:

1. Federal Law "On Currency Regulation and Currency Control" dated 12/10/2003 number 173-Φ3 (as amended on 02/07/2011).
2. RSFSR Law "On Investment Activity in the RSFSR" dated 06/26/1991 number 1488-1 (as amended on 12/30/2008).
3. Federal Law "On Foreign Investments in the Russian Federation" dated 07/09/1999 number 160-Φ3 (as amended on 04/29/2008).

4. Federal Law "On Securities Market" dated 04/22/1996 number 39-Φ3 (as amended on 07/01/2011).
5. Federal Law "On Protection of Rights and Lawful Interests of Investors in the Securities Market" dated 03/05/1999 number 46-Φ3 (as amended on 10/04/2010).
6. Federal Law "On Counter-acting Legalisation (Money Laundering) of Proceeds from Crime, and Terrorist Financing" dated 08/07/2001 number 115-Φ3 (as amended on 07/27/2010) (with subsequent amendments effective from 01/24/2011).
7. Customs Code of the Russian Federation dated 05/28/2003 number 61-Φ3 (as amended on 11/27/2010).
8. Tax Code of the Russian Federation (Part One) dated 07/31/1998 number 146-Φ3 (as amended on 06/07/2011).
9. Code of the Russian Federation (Part Two) dated 08/05/2000 number 117-Φ3 (as amended on 06/21/2011) (with subsequent amendments effective from 07/01/2011).
10. Federal Law of the Russian Federation on ratification of agreements between the Russian Federation and foreign countries on avoidance of double taxation, investment protection and the prevention of tax evasion.
11. Federal Law dated 12/28/2004 number 181-Φ3 "On Ratification of Agreement between the Government of the Russian Federation and the Republic of Belarus on the Principles of Levying Indirect Taxes on Exports and Imports of Goods, Works and Services" (adopted by State Duma of the Federal Assembly of the Russian Federation on 12/17/2004).
12. Russian Federation Government Resolution dated 11/20/1999 number 1272 "On Foreign Investments into the Economy of the Russian Federation with the Use of Funds Held in Special Accounts Type "C" for Non-residents".
13. Decree of the President of the Russian Federation dated 06/10/1994 number 1184 "On Improvement of Performance of the Banking System of the Russian Federation" (as amended on 04/27/1995)
14. Agreements on avoidance of double taxation signed between the Russian Federation and foreign states, where the owners of securities of the Issuer are the residents.

It should be noted that some of the above documents governs, respectively, the issues of exports/imports of goods and vehicles, works, services and intellectual property and do not define and/or set the order of transfer/payment of dividends and other incomes expressed in money. Thus, these documents do not have a direct impact on issues of payment of dividends in cashless form, but indirect impact on this matter is potentially possible.

8.8. Description of the procedure of taxation of return received from the Issuer's issuable securities that are placed and under placement

1. Norms of tax legislation regulating the taxation of dividends payable by the Russian organization

1.1. At payment of dividends by Russian organization to the Russian organizations – the Residents of the Russian Federation

TC of the RF, Part I

Art. 24 of the TC of the RF. Definition of the "Tax agent". Tax agents shall be defined as persons who are required under this Code to calculate, withhold from the taxpayer and remit taxes to the corresponding budget.

TC of the RF, Part II, Chapter 25

Art. 275 of the TC of the RF. The organization that pays dividends (the source of income) shall be recognized as tax agent (it should withhold from the taxpayer and remit to the budget tax amount related to tax on participation in the other organizations).

Art. 284 of the TC of the RF – Tax rates

cl. 3 subclause 1) 0% on incomes derived in the form of dividends from Russian organisations provided that at the day of decision making related to the payment of dividends the organization, which collects dividends, continuously owns at least 50% holding (share) in the authorized (share) capital (fund) of the organization that pays dividends or depository receipts that give right to collect dividends equal to at least 50% of aggregate sum of dividends paid by the organization as a property within, at least, 365 days, and provided that the cost of acquisition and (or) receipt in form of property in accordance with the legislation of Russian Federation of holding (share) in the authorized (share) capital (fund) of the organization that pays dividends or depository receipts that give right to collect dividends exceeds 500 million rubles.

cl. 3 subclause 2) 9% on incomes derived in the form of dividends from Russian organizations by Russian organizations and natural persons who are tax residents of the Russian Federation not mentioned in subcl. 1.

Art. 287 cl. 4 of the TC of the RF. Income tax paid out to taxpayers in the form of dividends, which is withheld in the payment of the income, shall be transferred to the budget by the tax agent who has effected the payment within ten days from the day of paying out the income.

Art. 275 cl. 2 of the TC of the RF. The sum of the tax subject to withholding from the incomes of the taxpayer receiving the dividends shall in this case be calculated according to the formula:

$$T = K \times Tr \times (d - D),$$

where:

T – the sum of the tax subject to withholding;

K – the difference of sum of dividends paid to the taxpayer receiving the dividends and the total sum of dividends subject to distribution by the tax agent;

Tr – tax rate established by subclauses 1 and 2 of clause 3 of Article 284 of this Code;

d – total sum of dividends subject to distribution by the tax agent subject to distribution in favour of taxpayers receiving the dividends;

D – total sum of dividends received by the tax agent in the current reporting (tax) period (except for dividends described in subclause 1 clause 3 of the Article 284 this Code) by the time of distribution in favour of taxpayers receiving the dividends, if these sums of the dividends have not previously participated in the calculations for determining taxable incomes in the form of dividends.

1.2. If the Russian tax organization pays out dividends to a foreign legal entity without permanent representative office in the Russian Federation (non-residents).

TC of the RF, Part I

Art. 24 of the TC of the RF. Tax agents shall be defined as persons who are required under this Code to calculate, withhold from the taxpayer and remit taxes to the corresponding budget.

TC of the RF, Part II, Chapter 25

Art. 309 cl. 1 subclause 1 of the TC of the RF. The dividends paid out to foreign organizations who are shareholders (partners) of Russian organizations shall be subject to levying with tax to be withheld from the source of the payment (i.e. the Russian organization is the tax agent).

Art. 284 cl. 3 subclause 3 of the TC of the RF. Tax rate of 15% – on incomes derived in the form of dividends from Russian organizations by foreign organizations.

Art. 287 cl. 4 of the TC of the RF. Income tax paid out to taxpayers in the form of dividends, which is withheld in the payment of the income, shall be transferred to the budget by the tax agent who has effected the payment within ten days from the day of paying out the income.

Art. 310 cl. 3 of the TC of the RF. If double taxation treaty is signed, the tax is withheld at reduced rates PROVIDED THAT foreign organization presents to the tax agent the confirmations stipulated by clause 1 of Article 312 of this Code.

Art. 312 cl. 1 of the TC of the RF. When applying provisions of double taxation treaties, before the date of income payment the foreign organization shall submit to the tax agent the confirmation of the fact that the foreign organization has a permanent place of location in the state with which the Russian Federation has signed a treaty regulating the questions of taxation certified by a competent body of the corresponding foreign state. (Competent body is mentioned in double taxation treaties).

2. Taxation of securities

TC of the RF, Part II, Chapter 25

2.1. Peculiarities of definition of tax base related to the securities business

Art. 280 cl. 2 of the TC of the RF. The taxpayer's incomes from transactions involved in sale or in some other form of the withdrawal of securities (redemption included) shall be defined proceeding from the price of sale or the other form of withdrawal of a security, as well as from the sum of the accumulated (coupon) income paid by the purchaser to the taxpayer, and from the sum of the interest (coupon) income paid out to the taxpayer by the Issuer (by the bill giver). In this case, into the taxpayer's income from sale or from another form of the withdrawal of securities shall not be included to sums of interest (coupon) income earlier calculated during the taxation.

Taxpayer's income from operations of sale or other disposal of securities (redemption included) denominated in foreign currencies shall be determined by the rate of the Bank of Russia on the date of transfer of ownership or on the date of redemption.

In the event of withdrawal (sale, repayment or exchange) of an investment share of a unit fund which does not circulate on the organized market, the estimated cost of the investment share determined according to the procedure established by the legislation of the Russian Federation on investment funds shall be recognized as the market price thereof.

The outlays made on the sale (or on another form of the withdrawal) of securities, including investment shares of a unit fund, shall be defined proceeding from the price of acquisition of the security (including the outlays on the acquisition thereof), from the expenditures on the sale thereof, from the amount of discounts on the estimated cost of investment shares and from the sums of the

accumulated interest (coupon) income paid up by the taxpayer to the seller of the security. In this case, into the outlays shall not be included the sums of the accumulated interest (coupon) income earlier recorded in taxation.

At the estimation of expenses related to sale or in some other form of the withdrawal of securities (redemption included), the price of acquisition of the security nominated in foreign currency (acquisition costs included) is determined in accordance to Russian Central Bank exchange rates as of the registration of this security. Current revaluation of securities nominated in foreign currency was not settled.

At the sale of shares given to the shareholders during the reorganization of the organizations, the price of acquisition of these shares is determined in accordance with cl. 4-6 of the Article 277 of the TC of the RF.

Art. 280 cl. 3 of the TC of the RF. For the purposes of this Chapter, securities shall be recognized as circulating on the organized securities market only if the following conditions are simultaneously observed:

1) if they are admitted into circulation by any one of the trade institutors who has the right to do so in accordance with national legislation;

2) if information about their prices (quotations) is published in the mass media (including electronic ones), or if it may be supplied by the trade institutor or by another authorized person to any interested person in the course of three years after the date of transactions with the securities;

3) if the market quotation is calculated according them, when this is provided by corresponding national legislation.

For the purposes of this Chapter the national legislation is the legislation of the country where the securities are circulating (civil transactions, which involve the transition of ownership rights for securities, including the transactions beyond the organized market).

Art. 280 cl. 4 of the TC of the RF. For the purposes of this Chapter market quotation of the security is the average weighted price of the security for transactions made within a trading day through the trade institutor. If the transactions with the same security were settled through two or more trade institutors, the taxpayer in his own discretion shall have the right to choose the market quotation formed by one of the trade institutors. If the trade institutor does not calculate the weighted average price, for the purposes of this Chapter average weighted price shall be half of the sum of the maximum and minimum price of the transactions settled in the course of the trading day through this trade institutor.

Interest (coupon) income is the part of the interest (coupon) income, the payment of which is stipulated by the terms of the issue of such security and calculated proportionally with the number of days which have passed from the date of issue of the security or from the date of payment of the previous coupon income to the day of settlement of the transaction (to the date of transfer of the security).

Art. 280 cl. 5 of the TC of the RF. For the purposes of taxation, the market price of securities circulating on the organized securities market shall be the actual price of sale or another form of the withdrawal of securities, if this price lies in the interval between the minimum and the maximum price of the deals (price interval) with the mentioned security, registered by the trade institutor on the securities market as on the date of settlement of corresponding transaction. If the transaction is settled through the trade institutor, the date of settlement of the transaction is the date of bidding, where the corresponding transaction with the security was finalized. If the security was sold beyond the organized securities market, the date of settlement of the transaction is the date of definition of all provisions related to the transfer of this security, i.e. signing of the contract.

For the purposes of taxation if the transactions with the same security were settled through two or more trade institutors, the taxpayer in his own discretion shall have the right to choose the market quotation formed by one of the trade institutors.

If there is no information about the trade institutors' price intervals as on the date of transaction settlement, the taxpayer shall accept the price interval of the sale of these securities in accordance with the data supplied by the trade institutors on the securities market for the date of the nearest bidding which takes place before the day of transaction settlement, even if the bidding on these securities was held by the trade institutor only once in the course of the previous 12 months.

If the taxpayer observes the abovementioned procedure, the actual price of the sale or another form of the withdrawal of the securities in the corresponding price interval shall be accepted as the market price for the purposes of taxation.

In the event of sale of securities circulating on the organized securities market at the price lower than the minimum price of transactions on the organized securities market, the minimum price of transaction shall be accepted for determining the financial result.

Art. 280 cl. 6 of the TC of the RF. As for the securities, which are not circulating on the organized securities market, the actual price of their sale or another form of the withdrawal of the given securities shall be accepted for the purposes of taxation if any of the following conditions are fulfilled:

1) if the actual price of the corresponding transaction lies within the price interval of similar (identical, homogeneous) security, registered by the trade institutors on the securities market as on the date of transaction settlement or as on the date of the nearest bidding which took place before the settlement of the corresponding transaction, if the bidding on these securities was held by the trade institutors even once in within the last 12 months;

2) if the deviation of the actual price of the corresponding transaction is within the limit of 20% towards a rise or fall from the weighted average price of similar (identical, homogeneous) security calculated by the trade institutor on the securities market in conformity with the rules he has established according to the results of the bidding as on the date of transaction settlement or as on the date of the nearest bidding which took place before the settlement of the corresponding transaction, if the bidding on these securities was held by the trade institutors even once in within the last 12 months.

If there is no information about the results of bidding on similar (identical, homogeneous) securities, the actual price of the transaction shall be accepted for the purposes of taxation, if the aforesaid price differs by no more than 20% from the settlement price of this security, which may be defined as on the date of transaction settlement, with due consideration of the fine print of the transaction settled, the peculiarities of its circulation and price of the security, as well as the other indices, information about which may serve as basis for such calculation. The taxpayer may calculate security settlement price on his own with the help of valuator using valuation methods stipulated by the legislation of the Russian Federation. He may also use refinancing rate of the Central Bank of the Russian Federation. If the taxpayer defines the settlement price on his own, he should include the method used to his accounting policy.

Art. 280 cl. 7 of the TC of the RF. The tax paying shareholder who sells the shares received when the charter capital of the joint-stock company was increased, shall define the income as the difference between the sale price and the originally remunerated cost of the share, adjusted with due consideration of the change in the number of shares resulting from the increase of charter capital.

Art. 280 cl. 8 of the TC of the RF. The tax base on transactions with securities shall be defined by the every taxpayer separately, with the exception of the tax base related to the transactions with securities, which shall be defined by professional securities market traders. Taxpayers (with the exception of professional market traders carrying out dealer activity) shall define the tax base on transactions with securities circulating on the organized securities market, apart from the tax base related to the transactions with securities which are not circulating on the organized securities market.

Professional members of the securities market (including banks) which are not engaged in dealer activities, for the purposes of taxation shall determine in their accounting policy the procedure for formation of the tax base with regard to securities business on the organized securities market and the tax base with regard to securities business not circulating on the organized securities market.

At that, the taxpayer shall independently choose the types of securities (both circulating and not circulating on the securities market) in respect of transactions with which other receipts and expenditures, which are determined in compliance with this Chapter, shall be included in the composition of receipts and expenditures during the formation of the tax base.

Art. 280 cl. 9 of the TC of the RF. In case of sale or other withdrawal of securities the taxpayer shall, independently and in compliance with the accounting policy adopted for purposes of taxation, select one of the following methods of writing-off the value of the withdrawn securities:

- 1) by value of the first acquisitions in time (FIFO);
- 2) by value of the last acquisitions in time (LIFO);
- 3) by unit value.

2.2. Tax rates

Art. 284 cl. 1 of the TC of the RF (paragraph 4), Art. 15 of the Law of Perm Region No. 1685-296 as of August 30, 2001 "On taxation in the Perm Region" (as amended). Income tax rate during the sale of securities – 20% (unless otherwise stipulated by the TC of the RF).

Art. 284 cl. 4 subclause 1 of the TC of the RF. Tax rate 15% – on income in the form of interest on state and municipal securities, terms of issue and circulation of which involve the receipt of income in the form of interest.

Art. 284 cl. 4 subclause 2 of the TC of the RF. Tax rate 9% – on income in the form of interest on the state and municipal securities, issued at least three years before January 01, 2007, as well as on mortgage-backed securities, issued before January 01, 2007.

Art. 284 cl. 4 subclause 3 of the TC of the RF. Tax rate 0% – on income in the form of interest on the state and municipal securities, issued before January 20, 1997 inclusively, and income in the form of interest on state monetary loan securities of 1999, issued during the novation of internal state monetary loan of series III.

2.3. Due dates for payment of taxes to the budget

Art. 287 cl. 1 of the TC of the RF. Transactions related to disposal of securities are participating in the formation of taxable income, therefore payments at the end of reporting period (month) are made not later than 28 days from the end of the corresponding reporting period. Tax payable at the end of tax period (year) is paid not later than March 28 of the following tax period.

Art. 287 cl. 4 of the TC of the RF.

Tax on incomes paid out to taxpayers in the form of interest on state and municipal securities, which is withheld in the payment of the income, shall be transferred to the budget by the tax agent, who has made the payment within 10 days from the day of paying out the income.

Tax on incomes from the state and municipal securities in circulation where the accumulated interest (coupon) yields are deducted from the price of transactions of recipient of income, liable to taxation in accordance with cl. 4 of Article 284 of the TC, shall be paid to the budget by the tax paying recipient of income within 10 days after the end of the month of the corresponding reporting (tax) period in which the said income was derived according to the dates recognized as the dates of acquisition of income in accordance with Articles 271 and 273 of the TC of the RF.

3. Norms of tax legislation of the RF that regulate the taxation of dividends paid out by the Russian organization to natural persons, who are residents and non-residents of the Russian Federation

TC of the RF, Part I

Art. 24 of the TC of the RF. Definition of the "Tax agent". Tax agents shall be defined as persons who are required under this Code to calculate, withhold from the taxpayer and remit taxes to the corresponding budget.

TC of the RF, Part II, Chapter 23

Art. 207 of the TC of the RF. Taxpayers of the personal income tax shall be defined as natural persons being tax residents of the Russian Federation and also natural persons receiving incomes from sources in the Russian Federation who are not tax residents of the Russian Federation.

Art. 214 cl. 2 of the TC of the RF. If the source of the taxpayer's income received in the form of dividends is a Russian organization, this organization shall be recognized as a tax agent and shall define the sum of the tax separately for every taxpayer as concerns every payment of the said incomes in accordance with the rate stipulated by c.. 4 of Article 224 of TC of the RF, and with the order stipulated by Article 275 of TC of the RF.

Art. 224 cl. 4 of the TC of the RF. The tax rate with respect to the incomes from the share participation in the activity of organizations received in the form of dividends shall be 9%.

TC of the RF, Part II, Chapter 25

Art. 275 cl. 2 of the TC of the RF. Calculation of tax amount subject to withholding from the income of the taxpayer, who is the resident of the RF and the recipient of dividends:

If the source of the taxpayer's income is a Russian organization, this organization shall be recognized as a tax agent and shall define the sum of the tax with due consideration of the provisions of this clause.

The sum of the tax subject to withholding from the incomes of the taxpayer receiving the dividends shall in this case be calculated according to the formula:

$$T = K \times Tr \times (d - D),$$

where:

T – the sum of the tax subject to withholding;

K – the difference of sum of dividends paid in favour of taxpayers receiving the dividends and the total sum of dividends subject to distribution by the tax agent;

Tr – tax rate established by clause 4 of Article 224 of this Code;

d – total sum of dividends subject to distribution by the tax agent subject to distribution in favour of taxpayers receiving the dividends;

D – total sum of dividends received by the tax agent in the current reporting (tax) period (except for dividends described in subclause 1 clause 3 of the Article 284 this Code) by the time of distribution in favour of taxpayers receiving the dividends, if these sums of the dividends have not

previously participated in the calculations for determining taxable incomes in the form of dividends. If T is negative, the tax shall not be paid and remuneration from the budget shall not be provided.

Art. 284 cl. 3 of the TC of the RF. The following tax rates are applied to tax base that is defined in accordance with income in form of dividends:

1) 0% on incomes derived in the form of dividends from Russian organizations provided that at the day of decision making related to the payment of dividends the organization, which collects dividends, continuously owns at least 50% holding (share) in the authorized (share) capital (fund) of the organization that pays dividends or depository receipts that give right to collect dividends equal to at least 50% of aggregate sum of dividends paid by the organization as a property within, at least, 365 days.

Art. 275 cl. 3 of the TC of the RF. If the Russian tax agent pays out dividends to a natural person who is not a resident of the Russian Federation, the tax base for the tax paying recipient of dividends for every such payment shall be defined as the sum of the paid out dividends, and the rate stipulated by cl. 3 of Article 224 of this Code accordingly shall be applied to it.

TC of the RF, Part II, Chapter 23

Art. 224 cl. 3 of the TC of the RF. The tax rate shall be established in the amount of 30% with respect to all the incomes received by natural persons who are not tax residents of the Russian Federation, except for incomes in the form of dividends related to the participation in Russian organizations. In the latter case the tax rate shall be 15%.

TC of the RF, Part I, Chapter 1

Art. 7 of the TC of the RF. If a tax treaty of the Russian Federation, which contains provisions concerning taxation and fees, stipulates rules and standards other than those provided by the TC of the RF or laws and other regulatory legal acts on taxes and/or fees adopted in accordance with it, the rules and standards of tax treaties of the Russian Federation shall prevail.

TC of the RF, Part II, Chapter 23

Art. 225 cl. 4 of the TC of the RF. The tax shall be given in whole rubles. The amount of tax less than 50 kopecks shall be rounded down, and 50 kopecks or more shall be rounded to ruble.

Art. 226 cl. 6 of the TC of the RF. Tax agents shall transfer the amounts of calculated tax not later the day of receipt of cash amounts to pay out the income in the bank, and also the day of transfer of income from bank accounts of tax agents to accounts of the taxpayer or to bank accounts of third persons on his behalf.

In other cases, tax agents shall transfer the calculated and withheld tax no later than the day following the day of receipt of the income by the taxpayer, – for incomes disbursed in cash and also the day following the actual deduction of the calculated amount of tax – for incomes paid out in cash, by the taxpayer in kind or in a form of financial assistance.

8.9. Information about dividends declared (accrued) and paid on the Issuer's shares, and about the yield on the Issuer's bonds

8.9.1. Information about dividends declared (accrued) and paid on the Issuer's shares for the past 5 years or for every fiscal year in case if the Issuer operated less than 5 years

Dividend period

Year: 2006

Period: **9 months**

Name of management body of the Issuer, which adopted (declared) a decision regarding the payment of dividends on Issuer's shares: **General Meeting of Shareholders of OJSC Uralkali**

Date of meeting of management body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **14.12.2006**

Date of listing of persons, who have the right for dividends related to this dividend period: **07.11.2005**

Date of the Minutes: **15.12.2006**

Number of the Minutes: **No. 22**

Category (type) of shares: **ordinary**

The amount of declared (accrued) dividends per one share of this category (type), rubles: **1.59**

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles: **3,377,780,100**

Total amount of dividends paid on all shares of one category (type), rubles: **3,377,706,800.03**

Category (type) of shares: **preferred, type – no**

The amount of declared (accrued) dividends per one share of this category (type), rubles:

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles:

Total amount of dividends paid on all shares of one category (type), rubles:

Period of payment of declared dividends on Issuer's shares:

Within 60 days from the date of decision regarding the payment of dividends

Form and other provisions of payment of declared dividends on Issuer's shares:
cash

Declared dividends on Issuer's shares were not paid out in full

Reasons for nonpayment of declared dividends:

Declared dividends were not paid out in full because of incorrect, incomplete, outdated bank account data of the shareholders, specified in questionnaires of registered persons. Besides, the dividends were not paid out to the shareholders owning personal accounts with "securities of unidentified persons" status and shareholders, who haven't specified the form of payment of income related to securities in questionnaire of registered person.

Dividend period

Year: **2007**

Period: **1 full year**

Name of management body of the Issuer, which adopted (declared) a decision regarding the payment of dividends on Issuer's shares: **General Meeting of Shareholders of OJSC Uralkali**

Date of meeting of management body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **18.06.2008**

Date of listing of persons, who have the right for dividends related to this dividend period: **13.05.2008**

Date of the Minutes: **18.06.2008**

Number of the Minutes: **No. 24**

Category (type) of shares: **ordinary**

The amount of declared (accrued) dividends per one share of this category (type), rubles: **1.9**

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles: **4,036,341,000**

Total amount of dividends paid on all shares of one category (type), rubles: **4,014,441,775.64**

Category (type) of shares: **preferred, type – no**

The amount of declared (accrued) dividends per one share of this category (type), rubles:

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles:

Total amount of dividends paid on all shares of one category (type), rubles:

Period of payment of declared dividends on Issuer's shares:

Within 60 days from the date of decision regarding the payment of dividends

Form and other provisions of payment of declared dividends on Issuer's shares:

cash

Declared dividends on Issuer's shares were not paid out in full

Reasons for nonpayment of declared dividends:

Declared dividends were not paid out in full because of incorrect, incomplete, outdated bank account data of the shareholders, specified in questionnaires of registered persons. Besides, the dividends were not paid out to the shareholders owning personal accounts with "securities of unidentified persons" status and shareholders, who haven't specified the form of payment of income related to securities in questionnaire of registered person.

Dividend period

Year: **2008**

Period: **6 months**

Name of management body of the Issuer, which adopted (declared) a decision regarding the payment of dividends on Issuer's shares: ***General Meeting of Shareholders of OJSC Uralkali***

Date of meeting of management body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **18.09.2008**

Date of listing of persons, who have the right for dividends related to this dividend period: **13.08.2008**

Date of the Minutes: **19.09.2008**

Number of the Minutes: **No. 25**

Category (type) of shares: ***ordinary***

The amount of declared (accrued) dividends per one share of this category (type), rubles: **4**

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles: **8,497,560,000**

Total amount of dividends paid on all shares of one category (type), rubles: **8,445,244,772.4**

Category (type) of shares: ***preferred, type – no***

The amount of declared (accrued) dividends per one share of this category (type), rubles:

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles:

Total amount of dividends paid on all shares of one category (type), rubles:

Period of payment of declared dividends on Issuer's shares:

Within 60 days from the date of decision regarding the payment of dividends

Form and other provisions of payment of declared dividends on Issuer's shares:

cash

Declared dividends on Issuer's shares were not paid out in full

Reasons for nonpayment of declared dividends:

Declared dividends were not paid out in full because of incorrect, incomplete, outdated bank account data of the shareholders, specified in questionnaires of registered persons. Besides, the dividends were not paid out to the shareholders, who haven't specified the form of payment of income related to securities in questionnaire of registered person.

Dividend period

Year: **2009**

Period: **1 full year**

Name of management body of the Issuer, which adopted (declared) a decision regarding the payment of dividends on Issuer's shares: ***General Meeting of Shareholders of OJSC Uralkali***

Date of meeting of management body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **18.06.2010**

Date of listing of persons, who have the right for dividends related to this dividend period: **11.05.2010**

Date of the Minutes: **18.06.2010**

Number of the Minutes: **No. 27**

Category (type) of shares: **ordinary**

The amount of declared (accrued) dividends per one share of this category (type), rubles: **1.7**

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles: **3,611,463,000**

Total amount of dividends paid on all shares of one category (type), rubles: **3,589,634,615.03**

Category (type) of shares: **preferred, type – no**

The amount of declared (accrued) dividends per one share of this category (type), rubles:

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles:

Total amount of dividends paid on all shares of one category (type), rubles:

Period of payment of declared dividends on Issuer's shares:

Within 60 days from the date of decision regarding the payment of dividends

Form and other provisions of payment of declared dividends on Issuer's shares:

cash

Declared dividends on Issuer's shares were not paid out in full

Reasons for nonpayment of declared dividends:

Declared dividends were not paid out in full because the dividends should be paid within 60 days from the date of decision regarding the payment of dividends.

Dividend period

Year: **2010**

Period: **1 full year**

Name of management body of the Issuer, which adopted (declared) a decision regarding the payment of dividends on Issuer's shares: **General Meeting of Shareholders of OJSC Uralkali**

Date of meeting of management body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **29.06.2011**

Date of listing of persons, who have the right for dividends related to this dividend period: **24.05.2011**

Date of the Minutes: **29.06.2011**

Number of the Minutes: **No. 30**

Category (type) of shares: **ordinary**

The amount of declared (accrued) dividends per one share of this category (type), rubles: **4.55**

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles: **14,080,050,420.799999**

Total amount of dividends paid on all shares of one category (type), rubles: **14,025,434,787.9**

Category (type) of shares: **preferred, type – no**

The amount of declared (accrued) dividends per one share of this category (type), rubles:

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles:

Total amount of dividends paid on all shares of one category (type), rubles:

Period of payment of declared dividends on Issuer's shares:

Within 60 days from the date of decision regarding the payment of dividends

Form and other provisions of payment of declared dividends on Issuer's shares:

cash

Declared dividends on Issuer's shares were not paid out in full

Reasons for nonpayment of declared dividends:

Declared dividends were not paid out in full because of incorrect, incomplete, outdated bank account data of the shareholders, specified in questionnaires of registered persons. Besides, the dividends were not paid out to the shareholders owning personal accounts with "securities of unidentified persons" status and shareholders, who haven't specified the form of payment of income related to securities in questionnaire of registered person.

8.9.2. Issues of bonds on which the income was paid off during the last 5 fiscal years before the date of the end of the last reporting quarter or for every fiscal year preceeding the last reporting quarter in case if the Issuer operated less than 5 years

Type of securities: *exchange bonds*

Form of securities: *certificated bonds payable on demand*

Series: *BO-01*

Exchange bonds interest-bearing, certificated, payable on demand, inconvertible, with obligatory central storage of BO-01 series, early repayable on demand of holders and at Issuer's option.

Issue identification number *4B02-01-00296-A*

Date of identification number assignment: *12.01.2011*

Agency that assigned the identification number: *Closed Joint-Stock Company MICEX Stock Exchange*

Number of bonds issued: *50,000,000*

Face value of each bond in the issue, RUB: *1,000*

Number of securities issued at face value: *50,000,000,000*

Basic information about the bond yield of the issue:

August 22, 2011 OJSC Uralkali paid out coupon yield on Exchange bonds series BO-01, identification number 4B02-01-00296-A dated 12.01.2011 (hereinafter referred as to the "Bonds"), and repurchased 29,999,993 (twenty nine million four nine hundred ninety nine thousand nine hundred ninety three) Bonds at the price of 103% (one hundred three) of the face value.

According to the results of the coupon yield payment and repurchase of Bonds, the bondholders who presented Bonds for repurchase were paid:

71.14 RUB per one Bond,

2,134,199,502.02 RUB for all repurchased Bonds.

According to the results of the coupon yield payment and repurchase of Bonds, the bondholders who did not present Bonds for repurchase were paid:

41.14 RUB per one Bond,

287.98 RUB for all not repurchased Bonds.

Time limit for payment of the bond yield for the Bonds issued – August 22, 2011.

Form and other terms of payment of the bond yield for the Bonds issued – in cash or by bank transfer in the currency of the Russian Federation.

The reporting period for which the coupon yield for the Bonds issued was paid – February 21, 2011 to August 22, 2011.

Total amount of yield paid for the Bonds issued during this reporting period was 2,134,199,790 RUB.

8.10. Other information

N/A

8.11. Information about the securities presented and about the Issuer of the securities presented, the title in which is certified by Russian depository receipts

The Issuer is not the Issuer of abovementioned securities, ownership of which is certified by the Russian depository receipts.