

# QUARTERLY REPORT

*Open Joint-Stock Company Uralkali*

*Issuer's code: 00296-A*

**for the 4<sup>th</sup> quarter of 2012**

Issuer's principal place of business: **63 Pyatiletki, Berezniki, Perm Region, 618426 Russia**

**The information contained in this quarterly report is subject to disclosure pursuant to securities laws of the Russian Federation**

General Director  
Date: 14 February 2013

\_\_\_\_\_ V.A. Baumgertner  
signature

Chief accountant  
Date: February 14, 2013

\_\_\_\_\_ S.G. Zotova  
signature

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URL for disclosure of information contained in this quarterly report: **Http://www.uralkali.com;**  
**http://www.edisclosure.ru/portal/company.aspx?id=1233**

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## **Introduction**

Grounds for creation of Issuer's obligation to disclose information in form of a quarterly report  
*Issuer's Prospectus has been registered.*

*Issuer is a joint-stock company established in the process of privatization of state and/or municipal enterprises (their subsidiaries), and in accordance with the privatization plan properly approved that was the Issuer's prospectus as of the approval date, Issuer's shares may be sold to 500 or more purchasers. Issuer's stock bonds have been admitted to trading on the stock exchange.*

This quarterly report contains assessments and forecasts by Issuer's authorized management bodies as to future events and/or steps, prospects for development of Issuer's industry branch, and Issuer's activity results, including Issuer's plans, probability of certain events and steps. Investors should not rely entirely on assessments and forecasts of the Issuer's management bodies as the Issuer's operating results may differ from the forecasts in the future for many reasons. Acquisition of Issuer's securities is associated with risks described in this quarterly report.

# I. Brief Information on members of Issuer's governing bodies, information on Issuer's bank accounts, auditor, appraiser, financial consultant, and other signatories of the Quarterly Report

## 1.1 Members of Issuer's management bodies

Composition of the Board of Directors (Supervisory Board) of the Issuer

Full name	Year of birth
Voloshin Alexander Stalyevich (Chairman)	1956
Averin Anton Borisovich	1973
Mosionzhik Alexander Ilyich	1961
Malakh Alexander Efimovich	1964
Kolonchina Anna Alekseevna	1972
Sage Gordon Holden	1947
Baumgertner Vladislav Arturovich	1972
Sir Robert John Margetts	1946
Paul James Ostling	1948

Issuer's sole executive body

Full name	Year of birth
Baumgertner Vladislav Arturovich	1972

Composition of the Collegial Executive Body of the Issuer

Full name	Year of birth
Baumgertner Vladislav Arturovich (Chairman)	1972
Babinskiy Alexander Yuryevich	1964
Bezzubov Vladimir Alexandrovich	1974
Belyakov Viktor Nikolayevich	1973
Serebrennikov Boris Vladimirovich	1948
Kotlyar Evgeniy Konstantinovich	1958
Motovilov Andrey Vladimirovich	1966
Petrov Oleg Borisovich	1963
Samsonova Elena Yuryevna	1976
Seleznev Stanislav Sergeevich	1972
Sabirov Ildar Rizaevich	1959
Shvetsova Marina Vladimirovna	1972
Vakhnin Pavel Anatolyevich	1974

## 1.2. Information about Issuer's bank accounts

Information about credit institution

Full corporate name: *Open Joint-Stock Company Commercial Bank Urals Financial House, Bereznykovsky*

**Supplementary Office**

Abbreviated corporate name: *JSC JSCB Urals FH, Perm, Bereznikovsky SO*

Location: *618400, Perm Region, Berezniki, 48 Pyatiletki Str.*

INN (Tax ID): *5902300072*

BIC: *045773790*

Account number: *40702810000030000012*

Correspondent account number: *30101810800000000790*

Account type: *current*

Information about credit institution

Full corporate name: *Open Joint-Stock Company Sberbank of Russia, Berezniki branch No. 8405*

Abbreviated corporate name: *JSC Sberbank of Russia, Berezniki branch No. 8405*

Location: *618425, Perm Region, Berezniki, 127 Yubileynaya Str.*

INN (Tax ID): *7707083893*

BIC: *045773603*

Account number: *40702810049030110148*

Correspondent account number: *30101810900000000603*

Account type: *current*

Information about credit institution

Full corporate name: *Open Joint-Stock Company Sberbank of Russia, Solikamsk branch No. 4929*

Abbreviated corporate name: *JSC Sberbank of Russia, Solikamsk branch No. 4929*

Location: *618551, Perm Region, Solikamsk, 130 Kaliynaya Str.*

INN (Tax ID): *7707083893*

BIC: *045773603*

Account number: *40702978949160140020*

Correspondent account number: *30101810900000000603*

Account type: *foreign currency*

Information about credit institution

Full corporate name: *Volga Branch of Closed Joint-Stock Company Raiffeisenbank, Nizhny Novgorod Perm operational office*

Abbreviated corporate name: *Volga Branch of CJSC Raiffeisenbank, Nizhny Novgorod, Perm Operational Office*

Location: *614045, Perm, 72 Sovetskaya Str.*

INN (Tax ID): *7744000302*

BIC: *042202847*

Account number: *40702810423000404950*

Correspondent account number: *30101810300000000847*

Account type: *current*

Information about credit institution

Full corporate name: *Subsidiary of "VTB Bank" (open joint-stock company) in the town of Perm*

Abbreviated corporate name: *Subsidiary of JSC VTB Bank, Perm*

Location: *614000, Perm, 54 Lunacharskogo Str.*

INN (Tax ID): *7702070139*

BIC: *045773844*

Account number: *40702810827040000003*

Correspondent account number: *30101810400000000844*

Account type: *current*

Information about credit institution

Full corporate name: **Moscow subsidiary of the Joint-stock commercial bank "ROSBANK" (open joint-stock company)**

Abbreviated corporate name: **Moscow subsidiary of OJSC "AKB "ROSBANK"**

Location: **125445, Moscow, 22 Smolnaya Str., bldg. 1**

INN (Tax ID): **7730060164**

BIC: **044552272**

Account number: **40702810687280000532**

Correspondent account number: **30101810200000000272**

Account type: **current**

Information about credit institution

Full corporate name: **Open Joint-Stock Company Perm Joint-Stock Ecoindustrial Commercial Bank ECOPROMBANK**

Abbreviated corporate name: **JSC JSCB ECOPROMBANK**

Location: **614045, Perm, 120 Ekaterininskaya Str.**

INN (Tax ID): **5904002762**

BIC: **045773707**

Account number: **40702810200000000235**

Correspondent account number: **30101810000000000707**

Account type: **current**

Information about credit institution

Full corporate name: **Closed Joint-Stock Company UniCredit Bank**

Abbreviated corporate name: **CJSC UniCredit Bank**

Location: **109034, Moscow, 9 Prechistenskaya Emb.**

INN (Tax ID): **7710030411**

BIC: **044525545**

Account number: **40702810100010158011**

Correspondent account number: **30101810300000000545**

Account type: **current**

Information about credit institution

Full corporate name: **ING BANK (EURASIA), CJSC (Closed Joint Stock Company)**

Abbreviated corporate name: **ING BANK (EURASIA), CJSC**

Location: **127473, Moscow, 36 Krasnoproletarskaya Str.**

INN (Tax ID): **7712014310**

BIC: **044525222**

Account number: **40702810500001003780**

Correspondent account number: **30101810500000000222**

Account type: **current**

Information about credit institution

Full corporate name: **Open Joint-Stock Company NOMOS-BANK, Perm branch**

Abbreviated corporate name: **Perm subsidiary of "NOMOS-BANK" (OJSC)**

Location: **614000, Perm Region, Perm, 27 Okulova Str.**

INN (Tax ID): **7706092528**

BIC: **045773885**

Account number: **40702810402700000046**

Correspondent account number: **30101810100000000885**

Account type: **current**



Information about credit institution

Full corporate name: *Open Joint-Stock Company "Nordea Bank"*

Abbreviated corporate name: *OJSC "Nordea Bank"*

Location: *125040, Moscow, the 3<sup>rd</sup> str. of Yamskoye Pole, 19, bldg. 1*

INN (Tax ID): *7744000398*

BIC: *044583990*

Account number: *40702810902000042900*

Correspondent account number: *30101810900000000990*

Account type: *current*

Information about credit institution

Full corporate name: *Closed joint-stock company "Sumitomo Mitsui Rus Bank"*

Abbreviated corporate name: *CJSC "Sumitomo Mitsui Rus Bank"*

Location: *123317, Moscow, 10 Krasnopresnenskaya Emb.*

INN (Tax ID): *7750005450*

BIC: *044525470*

Account number: *40702810300000011022*

Correspondent account number: *30101810200000000470*

Account type: *current*

Information about credit institution

Full corporate name: *Closed Joint-Stock Company "Natixis Bank"*

Abbreviated corporate name: *"Natixis Bank (CJSC)"*

Location: *125047, Moscow, the 1<sup>st</sup> Tverskaya-Yamskaya Str., 23/1, entry 2*

INN (Tax ID): *7744001810*

BIC: *044525512*

Account number: *40702810900000000986*

Correspondent account number: *30101810100000000512*

Account type: *current*

Information about credit institution

Full corporate name: *Perm branch of Open Joint-Stock Company Bank of Moscow, Perm Operational office in Berezniki town*

Abbreviated corporate name: *Perm branch of OJSC Bank of Moscow, Perm. Operational office in Berezniki town.*

Location: *618417, Perm Region, Berezniki, 5 Sovetskaya Square*

INN (Tax ID): *7702000406*

BIC: *045773856*

Account number: *40702810500570000848*

Correspondent account number: *30101810100000000856*

Account type: *current*

### **1.3 Information about Issuer's auditor(s)**

Information about the auditor (auditors) realizing independent check of accounting (financial) reporting of the issuer as well as of consolidated accounting (financial) reporting of the issuer and (or) the group of organizations which are controlling or subordinate persons in relation to each other or are obliged to prepare such reports on other grounds and in the order which is stipulated by the federal laws if one of the mentioned organizations is an issuer (hereinafter – consolidated accounting (financial) reporting of the issuer), which is included into the quarterly report, on the basis of the concluded contract as well as on the auditor (auditors) approved (selected) for audit of annual accounting (financial) reports of the issuer including his consolidated accounting (financial)

reports for the current and last completed financial year.

Full corporate name: **Limited Liability Company Audit Firm Bukhgalterskiye Auditorskiye Traditsii – Audit**

Abbreviated corporate name: **Audit Company BAT-Audit**

Location: **Russia, 614039, Perm, 46 Gazety Zvezda Str., Office 2**

INN (Tax ID): **5902128939**

OGRN (Primary State Registration Number): **1025900520513**

Telephone: **(342) 244-1920**

Fax: **(342) 244-0868**

E-mail: **info@bat-audit.ru**

Information about membership of the auditor with the self-regulated organization of auditors

Full company name: **Self-regulated organization of auditors, non-profit partnership – Russian Board of Auditors**

Registered address

**101000 Russia, Moscow, 2/6 Kolokolnikov Lane**

Additional information:

**certificate No. 0475-ю, decision of the Council of RBA as of 23.04.2007, basic registration number in the Register of auditors 10205026931**

Financial year (years) from the number of five completed financial years and current financial year during which the auditor performed (will perform) independent check of annual accounting (financial) reports of the issuer

Accounting (financial) reports, Year	Consolidated accounting reports, Year	Consolidated financial reports, Year
2007		
2008		
2009		
2010		
2011		
2012		

Factors that may affect the auditor's independence on the Issuer, including information about the presence of material interests between the auditor (the auditor's officers) and the Issuer (the Issuer's officers):

**Factors that may affect the auditor's independence on the Issuer, including information about the presence of material interests between the auditor (the auditor's officers) and the Issuer (the Issuer's officers), none**

Procedure for selection of the Issuer's auditor

Availability of a procedure for the competitive tender associated with selection of the auditor and its basic conditions:

**The Issuer has no procedure of organization of tenders for the selection of the auditor.**

**Auditor's candidacy is approved by the General Meeting of Shareholders at the suggestion of the Board of Directors and pursuant to recommendations of the Audit Committee of the Board of Directors based on review of auditors' proposal.**

The procedure for nomination of the auditor's candidacy for approval by the Meeting of Shareholders (members) inclusive of the management body making the respective decision:

**Pursuant to the Issuer's Articles of Association, the auditor of the Company is approved by the General Meeting of Shareholders. The matter of approval of the Issuer's auditor is included in the agenda of the General Meeting of Shareholders by the Board of Directors on initiative of the Board of Directors or another person entitled to place matters on the agenda for the Issuer's General Meeting of Shareholders or demand for the holding thereof. A candidate is proposed in compliance with Federal Law No. 208-Ф3 On Joint-Stock Companies dated December 24, 1995, as amended, or pursuant to the Articles of Association. Proposed candidates shall be considered by Issuer's Board of Directors and included in the agenda of the Annual General Meeting of Shareholders held to approve the auditor.**

Information on works that are realized by the auditor within special auditor tasks:

**during the reporting quarter the auditor was involved in provision of consultancy services**

Description of the order of definition of the amount of remuneration of the auditor which specifies actual size of remuneration paid by the issuer to the auditor as of results of the last completed financial year for which the auditor performed independent check of accounting (financial) reports of the issuer, information on availability of delayed and overdue payments for the services that were provided by the auditor:

**amount of remuneration of the auditor is defined by conditions of the contract**

**Actual amount of remuneration paid by the issuer to the auditor for the last completed financial year for which the auditor performed independent check of accounting reports of the issuer**

**2011 – 1,210,00.00 Russian rubles.**

**Amount of auditor's remuneration for consulting services:**

**2011 – 1,157,000/00 Russian rubles.**

Information on availability of delayed and overdue payments for the services rendered by the auditor:

**no delayed and overdue payments for the services that were rendered by the auditor.**

Full corporate name: **Closed Joint-Stock Company PricewaterhouseCoopers Audit**

Abbreviated corporate name: **JSC PwC Audit**

Location: **Russia, 125047, Moscow, Butyrskiy Val Str., 10**

INN (Tax ID): **7705051102**

OGRN (Primary State Registration Number): **1027700148431**

Telephone: **(495) 967-6000**

Fax: **(495) 967-6001**

E-mail: **info@pwc.ru**

Information about membership of the auditor with the self-regulated organization of auditors

Full company name: **Self-regulated organization of auditors Noncommercial Partnership Audit Chamber of Russia (SRO NP ACR)**

Registered address

**105120 Russia, Moscow, 3/9 Syromyatnicheskiy Lane, bldg. 3**

Financial year (years) from the number of five completed financial years and current financial year during which the auditor performed (will perform) independent check of annual accounting (financial) reports of the issuer

Accounting (financial) reports, Year	Consolidated accounting reports, Year	Consolidated financial reports, Year
		2007
		2008
		2009
		2010
		2011
		2012

Periods from the number of five completed financial years and current financial year during which the auditor performed (will perform) independent check of interim accounting (financial) reports of the issuer

Accounting (financial) reports, Reporting date	Summary accounting reports, Reporting date	Consolidated financial reports, Reporting date
		6 months 2007
		6 months 2008
		6 months 2009
		6 months 2010

		6 months 2011
		6 months 2012

Factors that may affect the auditor's independence on the Issuer, including information about the presence of material interests between the auditor (the auditor's officers) and the Issuer (the Issuer's officers):

***Factors that may affect the auditor's independence on the Issuer, including information about the presence of material interests between the auditor (the auditor's officers) and the Issuer (the Issuer's officers), none***

Procedure for selection of the Issuer's auditor

Availability of a procedure for the competitive tender associated with selection of the auditor and its basic conditions:

***The Issuer has no procedure of organization of tenders for the selection of the auditor.***

***Auditor's candidacy is approved by the General Meeting of Shareholders at the suggestion of the Board of Directors and pursuant to recommendations of the Audit Committee of the Board of Directors based on review of auditors' proposal.***

The procedure for nomination of the auditor's candidacy for approval by the Meeting of Shareholders (members) inclusive of the management body making the respective decision:

***Pursuant to the Issuer's Articles of Association, the auditor of the Company is approved by the General Meeting of Shareholders. The matter of approval of the Issuer's auditor is included in the agenda of the General Meeting of Shareholders by the Board of Directors on initiative of the Board of Directors or another person entitled to place matters on the agenda for the Issuer's General Meeting of Shareholders or demand for the holding thereof. A candidate is proposed in compliance with Federal Law No. 208-Φ3 On Joint-Stock Companies dated December 24, 1995, as amended, or pursuant to the Articles of Association. Proposed candidates shall be considered by Issuer's Board of Directors and included in the agenda of the Annual General Meeting of Shareholders held to approve the auditor.***

Information on the work performed by the Auditor as part of special auditing tasks:

***in the 4<sup>th</sup> quarter of 2012 auditor performed no works as part of special auditing tasks.***

Description of the order of definition of the amount of remuneration of the auditor which specifies actual size of remuneration paid by the issuer to the auditor as of results of the last completed financial year for which the auditor performed independent check of accounting (financial) reports of the issuer, information on availability of delayed and overdue payments for the services that were provided by the auditor:

***amount of remuneration of the auditor is defined by conditions of the contract***

***as of 2011: annual reporting – 18,990,000 rub.***

***2011: semi-annual reporting – 10,550,000 rub.***

Information on availability of delayed and overdue payments for the services rendered by the auditor:

***no delayed and overdue payments for the services that were rendered by the auditor.***

#### **1.4 Information about Issuer's appraiser**

***As per the grounds listed in this point the appraisers were not involved within 12 months before the date of the end of the reporting quarter***

#### **1.5 Information about Issuer's consultants**

***During the 12 months before the date of the end of the reporting quarter financial consultants for the grounds listed in this point were not involved***

#### **1.6 Information about other quarterly report signatories**

***No other signatures***

## **II. Main Information about Issuer's Financial & Economic Situation**

### **2.1 Indexes of Issuer's financial and economic activity**

Not specified in the report for the 4<sup>th</sup> quarter

### **2.2 Issuer's market capitalization**

***Market capitalization is calculated as production of the number of shares of the corresponding category (type)***

*by market price of one share disclosed by the organizer of trade on the securities market and defined in accordance with the Order of definition of market price of securities, calculated price of securities as well as limit border of fluctuations of the market price of securities in the purposes of chapter 23 of the Tax Code of the Russian Federation approved by the Order of FSFM of Russia as of 09.11.2010 No. 10-65/n3-н*

Unit: *rub.*

Indicator designation	2011	4 <sup>th</sup> quarter 2012
Market capitalization	722,690,789,954.65002	690,903,259,470.12

Information on the trade manager on the securities market on the basis of whose information the market capitalization value shall be calculated, and any other additional information on securities circulation at the discretion of the Issuer:

**CJSC FB MMVB**

**Phone: +7(495) 363-3232**

**Fax: +7(495) 705-9622**

**Address of the office on B. Kislovsky: 125009 Moscow, 13 Bolshoy Kislovsky Lane**

**Address of the office on Vozdvizhenka: Russia, 125009, Moscow, 4/7 Vozdvizhenka Str., bldg. 1**

**Data on market capitalization are taken from site <http://rts.micex.ru/a1465>**

## **2.3 Issuer's liabilities**

### **2.3.1 Accounts payable**

Not specified in the report for the 4<sup>th</sup> quarter

### **2.3.2 Issuer's credit history**

Description of the way the Issuer executed obligations under the valid during the last completed financial year and current financial year credit contracts and/or loan contracts including those concluded by means of issuance and sales of bonds, amount of principal debt under which amounted 5 and more per cent of balance price of the Issuer's assets as of the date of the last completed reporting period (quarter, year) before conclusion of the corresponding contract in relation to which the specified term of submitting of accounting (financial) statements is overdue as well as under other credit contracts and/or loan contracts which the Issuer considers to be significant for himself.

<b>Type and identification signs of liabilities</b>	
<b>1. Credit contracts,</b>	
<b>Conditions of liabilities and information on execution of liabilities</b>	
Name and location or surname, name and patronymic of the creditor (lender)	Closed joint-stock company "UniCredit Bank", 119034, Russia, Moscow, 9 Prechistenskaya Emb.
Amount of principal debt as of the moment of creation of obligation, USD	250,000,000.00 USD X 1
Amount of principal debt as of the date of the end of the reporting quarter, USD	250,000,000.00 USD X 1
Credit (loan) period, (years)	3.8
Average credit (loan) interest rate, % per year	
Number of interest (coupon) periods	45
Availability of delays in payment of interest for credit (loan) and in case of their availability – total number of the specified delays and their amount in days	No
Planned term (date) of credit (loan) repayment	22.08.2014

Actual term (date) of credit (loan) repayment	acting
Other information on liabilities indicated by the Issuer as it deems appropriate	

<b>Type and identification signs of liabilities</b>	
<b>2. Credit contracts,</b>	
<b>Conditions of liabilities and information on execution of liabilities</b>	
Name and location or surname, name and patronymic of the creditor (lender)	Societe Generale Bank, 75009, France, Paris, boulevard Haussmann 29
Amount of principal debt as of the moment of creation of obligation, USD	75,000,000.00 USD X 1
Amount of principal debt as of the date of the end of the reporting quarter, USD	0 USD X 1
Credit (loan) period, (years)	3
Average credit (loan) interest rate, % per year	
Number of interest (coupon) periods	36
Availability of delays in payment of interest for credit (loan) and in case of their availability – total number of the specified delays and their amount in days	No
Planned term (date) of credit (loan) repayment	24.12.2012
Actual term (date) of credit (loan) repayment	13.07.2012
Other information on liabilities indicated by the Issuer as it deems appropriate	

<b>Type and identification signs of liabilities</b>	
<b>3. Credit contracts,</b>	
<b>Conditions of liabilities and information on execution of liabilities</b>	
Name and location or surname, name and patronymic of the creditor (lender)	Closed Joint-Stock Company Raiffeisenbank, "Permsky" subsidiary, 614045, Perm, 72 Sovetskaya Str.
Amount of principal debt as of the moment of creation of obligation, USD	200,000,000.00 USD X 1
Amount of principal debt as of the date of the end of the reporting quarter, USD	151,351,351.31 USD X 1
Credit (loan) period, (years)	4
Average credit (loan) interest rate, % per year	
Number of interest (coupon) periods	47
Availability of delays in payment of interest for credit (loan) and in case of their availability – total number of the specified delays and their amount in days	No
Planned term (date) of credit (loan) repayment	27.04.2015
Actual term (date) of credit (loan) repayment	acting
Other information on liabilities indicated by the Issuer as it deems appropriate	

<b>Type and identification signs of liabilities</b>	
<b>4. Credit contracts,</b>	
<b>Conditions of liabilities and information on execution of liabilities</b>	
Name and location or surname, name and patronymic of the creditor (lender)	Closed joint-stock company "UniCredit Bank", 119034, Russia, Moscow, 9 Prechistenskaya Emb.
Amount of principal debt as of the moment of creation of obligation, USD	50,000,000.00 USD X 1
Amount of principal debt as of the date of the end of the reporting quarter, USD	0.00 USD X 1
Credit (loan) period, (years)	3
Average credit (loan) interest rate, % per year	
Number of interest (coupon) periods	
Availability of delays in payment of interest for credit (loan) and in case of their availability – total number of the specified delays and their amount in days	No
Planned term (date) of credit (loan) repayment	17.08.2013
Actual term (date) of credit (loan) repayment	acting
Other information on liabilities indicated by the Issuer as it deems appropriate	

<b>Type and identification signs of liabilities</b>	
<b>5. Credit contracts,</b>	
<b>Conditions of liabilities and information on execution of liabilities</b>	
Name and location or surname, name and patronymic of the creditor (lender)	Societe Generale Bank, 75009, France, Paris, boulevard Haussmann 29
Amount of principal debt as of the moment of creation of obligation, USD	300,000,000.00 USD X 1
Amount of principal debt as of the date of the end of the reporting quarter, USD	175,510,204.10 USD X 1
Credit (loan) period, (years)	5
Average credit (loan) interest rate, % per year	
Number of interest (coupon) periods	61
Availability of delays in payment of interest for credit (loan) and in case of their availability – total number of the specified delays and their amount in days	No
Planned term (date) of credit (loan) repayment	04.08.2016
Actual term (date) of credit (loan) repayment	acting
Other information on liabilities indicated by the Issuer as it deems appropriate	

<b>Type and identification signs of liabilities</b>	
<b>6. Credit contracts,</b>	
<b>Conditions of liabilities and information on execution of liabilities</b>	
Name and location or surname, name and	UniCredit Bank AG, Germany, D-81925, Munich, 14

patronymic of the creditor (lender)	Arabellastrasse
Amount of principal debt as of the moment of creation of obligation, USD	1,025,000,000.00 USD X 1
Amount of principal debt as of the date of the end of the reporting quarter, USD	1,025,000,000.00 USD X 1
Credit (loan) period, (years)	5
Average credit (loan) interest rate, % per year	
Number of interest (coupon) periods	60
Availability of delays in payment of interest for credit (loan) and in case of their availability – total number of the specified delays and their amount in days	No
Planned term (date) of credit (loan) repayment	21.09.2016
Actual term (date) of credit (loan) repayment	acting
Other information on liabilities indicated by the Issuer as it deems appropriate	

<b>Type and identification signs of liabilities</b>	
<b>7. Credit contracts,</b>	
<b>Conditions of liabilities and information on execution of liabilities</b>	
Name and location or surname, name and patronymic of the creditor (lender)	"Sberbank of Russia" Open joint-stock company, 117997, Moscow, 19 Vavilova Str.
Amount of principal debt as of the moment of creation of obligation, RUB	12,000,000,000.00 RUB X 1
Amount of principal debt as of the date of the end of the reporting quarter, RUB	12,000,000,000.00 RUB X 1
Credit (loan) period, (years)	2
Average credit (loan) interest rate, % per year	
Number of interest (coupon) periods	9
Availability of delays in payment of interest for credit (loan) and in case of their availability – total number of the specified delays and their amount in days	No
Planned term (date) of credit (loan) repayment	21.02.2013
Actual term (date) of credit (loan) repayment	acting
Other information on liabilities indicated by the Issuer as it deems appropriate	

<b>Type and identification signs of liabilities</b>	
<b>8. Credit contracts,</b>	
<b>Conditions of liabilities and information on execution of liabilities</b>	
Name and location or surname, name and patronymic of the creditor (lender)	Western Urals Bank of the Open joint-stock company "Sberbank of Russia", 614990, Perm, 4 Ordzhonikidze Str.
Amount of principal debt as of the moment of creation of obligation, RUB	9,000,000,000.00 RUB X 1
Amount of principal debt as of the date of the end of the reporting quarter, RUB	9,000,000,000.00 RUB X 1



Credit (loan) period, (years)	5
Average credit (loan) interest rate, % per year	
Number of interest (coupon) periods	21
Availability of delays in payment of interest for credit (loan) and in case of their availability – total number of the specified delays and their amount in days	No
Planned term (date) of credit (loan) repayment	14.09.2016
Actual term (date) of credit (loan) repayment	acting
Other information on liabilities indicated by the Issuer as it deems appropriate	

<b>Type and identification signs of liabilities</b>	
<b>9. Credit contracts,</b>	
<b>Conditions of liabilities and information on execution of liabilities</b>	
Name and location or surname, name and patronymic of the creditor (lender)	"Sberbank of Russia" Open joint-stock company, 117997, Moscow, 19 Vavilova Str.
Amount of principal debt as of the moment of creation of obligation, RUB	66,000,000,000.00 RUB X 1
Amount of principal debt as of the date of the end of the reporting quarter, RUB	31,503,000,000.00 RUB X 1
Credit (loan) period, (years)	3
Average credit (loan) interest rate, % per year	
Number of interest (coupon) periods	13
Availability of delays in payment of interest for credit (loan) and in case of their availability – total number of the specified delays and their amount in days	No
Planned term (date) of credit (loan) repayment	22.11.2014
Actual term (date) of credit (loan) repayment	acting
Other information on liabilities indicated by the Issuer as it deems appropriate	

<b>Type and identification signs of liabilities</b>	
<b>10. Credit contracts,</b>	
<b>Conditions of liabilities and information on execution of liabilities</b>	
Name and location or surname, name and patronymic of the creditor (lender)	JPMORGAN CHASE BANK, N.A., 125, Great Britain, London, London Wall, EC2Y 5AJ
Amount of principal debt as of the moment of creation of obligation, USD	100,000,000.00 USD X 1
Amount of principal debt as of the date of the end of the reporting quarter, USD	100,000,000.00 USD X 1
Credit (loan) period, (years)	3
Average credit (loan) interest rate, % per year	
Number of interest (coupon) periods	35

Availability of delays in payment of interest for credit (loan) and in case of their availability – total number of the specified delays and their amount in days	No
Planned term (date) of credit (loan) repayment	31.05.2015
Actual term (date) of credit (loan) repayment	acting
Other information on liabilities indicated by the Issuer as it deems appropriate	

<b>Type and identification signs of liabilities</b>	
<b>11. Credit contracts,</b>	
<b>Conditions of liabilities and information on execution of liabilities</b>	
Name and location or surname, name and patronymic of the creditor (lender)	Natixis, 68/76, France, Paris, Quai de la Rapee, 75012 PARIS – France
Amount of principal debt as of the moment of creation of obligation, USD	205,000,000.00 USD X 1
Amount of principal debt as of the date of the end of the reporting quarter, USD	205,000,000.00 USD X 1
Credit (loan) period, (years)	5
Average credit (loan) interest rate, % per year	
Number of interest (coupon) periods	60
Availability of delays in payment of interest for credit (loan) and in case of their availability – total number of the specified delays and their amount in days	No
Planned term (date) of credit (loan) repayment	03.08.2017
Actual term (date) of credit (loan) repayment	acting
Other information on liabilities indicated by the Issuer as it deems appropriate	

<b>Type and identification signs of liabilities</b>	
<b>12. Credit contracts,</b>	
<b>Conditions of liabilities and information on execution of liabilities</b>	
Name and location or surname, name and patronymic of the creditor (lender)	Uralkali Trading (Gibraltar) Limited Company, Gibraltar, 831 AB Europot
Amount of principal debt as of the moment of creation of obligation, USD	130,000,000.00 USD X 1
Amount of principal debt as of the date of the end of the reporting quarter, USD	130,000,000.00 USD X 1
Credit (loan) period, (years)	3
Average credit (loan) interest rate, % per year	
Number of interest (coupon) periods	1
Availability of delays in payment of interest for credit (loan) and in case of their availability – total number of the specified delays and their amount in days	No
Planned term (date) of credit (loan)	31.08.2013

repayment	
Actual term (date) of credit (loan) repayment	acting
Other information on liabilities indicated by the Issuer as it deems appropriate	

<b>Type and identification signs of liabilities</b>	
<b>1.3 Debenture issue,</b>	
<b>Conditions of liabilities and information on execution of liabilities</b>	
Name and location or surname, name and patronymic of the creditor (lender)	Buyers of securities issued:
Amount of principal debt as of the moment of creation of obligation, RUR	30,000,000,000.00 RUR X 1
Amount of principal debt as of the date of the end of the reporting quarter, RUR	7,000.00 RUR X 1
Credit (loan) period, (years)	3
Average credit (loan) interest rate, % per year	
Number of interest (coupon) periods	6
Availability of delays in payment of interest for credit (loan) and in case of their availability – total number of the specified delays and their amount in days	No
Planned term (date) of credit (loan) repayment	17.02.2014
Actual term (date) of credit (loan) repayment	acting
Other information on liabilities indicated by the Issuer as it deems appropriate	

### **2.3.3. Issuer's liabilities out of collateral to third parties**

Unit: *thousand rubles*

Indicator designation	2012
Total amount of Issuer's liabilities out of collateral provided by the same	50,024,270
Overall amount of liabilities of the third persons for which the Issuer presented collateral considering limited liability of the Issuer for such an obligation of the third person defined based on conditions of collateral and actual remainder of indebtedness of the third person in relation to this obligation	2,278,003
Including in the form of pledge or guarantee	

Issuer's liabilities of collateral provided to third parties from the beginning date of the current fiscal year to the end of the reporting quarter, including in form of pledge or guarantee making up at least 5 percent of the balance sheet cost of Issuer's assets as of the date of the last completed reporting period prior to the provision

*The above circumstances have not been present in the reporting period*

### **2.3.4. Other liabilities of the Issuer**

*As of 31.12.2012 OJSC Uralkali has 8 valid transactions for the total amount of 2,216.9 mln US dollars.*

*Description of risk emerging during operation of the Company*

*OJSC Uralkali is an export oriented company The Company concluded export contracts for delivery of potassium fertilizers with settlements in US dollars. In 2012 it was planned that the largest share of the total volume of receipts from export will be in US dollars. Current administrative and operation expenses as well as expenses for maintenance of ruble borrowings of the Company are paid in Russian rubles. Due to the fact that proceeds and expenses of the Company are formed in different currencies, operation of the Company is subjected to currency risks – dependence from fluctuations of US dollar to Russian ruble exchange rate.*

*Dependence of proceeds of the Company from fluctuations of US dollar exchange rate creates difficulties in planning of ruble equivalent of currency proceeds of the Company which are necessary for financing of current ruble expenses of the Company. In case if the US dollar to Russian ruble exchange rate is to reduce, there is a risk of reduction of ruble equivalent of proceeds in US dollars which can result in lack of assets necessary for stable financing of current ruble expenses of the Company, in particular for execution of obligations under ruble borrowings, losses or reduction of income of the Company are possible.*

*Hedging object. Hedging object selection. Planned actions in relation to hedging object*

*Due to the availability of currency risks the Company made a decision on hedging currency risks in the section of large ruble borrowings by means of conclusion of hedging transaction: In 2012 the Company concluded interest rate and currency swap transactions. Conclusion of interest rate and currency swap transaction allows to replace ruble obligations for the ones in US dollars which will make it possible to exclude currency risk by currency proceeds in the volume which is necessary for credit maintenance.*

*In the result of conclusion of the interest rate and currency swap transaction the Company hedges part of the incoming export currency proceeds in the amount which would allow sufficient volume of ruble proceeds necessary for execution of obligations of the Company for payment of the amount of principal debt of the credit and the amount of accrued interests.*

*Hedging operation advantages*

*Conclusion of interest rate and currency swap is targeted to:*

- . exclude the currency risk – dependence from fluctuations of US dollar to Russian ruble exchange rate;*
- . reduce possible losses connected with the change of US dollar exchange rate;*
- . ensure for the Company stable proceeds of cash assets in Russian rubles for the rate which is acceptable for the Company to maintain the credit;*
- . to reduce the costs of borrowings.*

*These time transactions are not reflected in RAS as in the accounting operations with financial transactions instruments are reflected as a financial result by SWAP transactions.*

Specify all the agreements of the Issuer, including time transactions which are not reflected in its accounting (financial) statements which can significantly tell upon financial state of the issuer, its paying capacity, sources of financing and conditions of using them, results of operation and expenses.

Specify factors under which the above mentioned obligations can result in the listed changes and probability of their emergence.

Describe reasons of conclusion of these agreements by the Issuer, supposed benefit of the Issuer from these agreements and the reasons why these agreements are not reflected in accounting (financial) statements of the Issuer.

## **2.4. Risks of acquisition of issued securities already placed/being placed**

Policy of the Issuer in the field of risks management:

*of the Issuer in the field of risks management*

*Investment in Issuer's securities are associated with a certain level of risks. Therefore, prior to any investment decisions potential investors must carefully investigate into the risks factors below. Each of the factors may have an adverse effect on Issuer's financial situation and fulfillment by the Issuer of obligations on securities. Issuer's policy in the sphere of risk management:*

*The Issuer strives to effectively manage risks to ensure financial status stability, business development and Issuer's mission realization strategy in compliance with modern production and management quality standards with best consideration of interests of all interested parties.*

*OJSC Uralkali takes into account business risks and internal/external uncertainty factors that may affect Issuer's performance in the future. Risk management ensures short-term and long-term predictability of Issuer's activities and potential loss minimization.*

*The Issuer refers certain risks to minor risks, still realizing that they may be substantial in the future.*

## 2.4.1. Sector risks

### 1. General risks

#### *Domestic market:*

*In the Russian domestic market potash chloride is mainly used as a raw material for production of complex and compound fertilizers and other chemical products (about 80% of the domestic market) and also as a component for production of drilling mud at oil-producing enterprises and as one-component fertilizer for direct applying into the soil. Potash chloride in small amount is also used in nonferrous metallurgy and food industry.*

*Volumes of potassium chloride (in natural units) shipped to the internal market in the IV quarter of 2012 are 12% lower than the volume of products shipped to the internal market in the III quarter of 2012 and 2% higher compared to the relevant period of 2011.*

*Prospects for potassium and other mineral fertilizers consumption growth in the Russian agricultural production in 2012 remained the same due to the great attention of the Russian Federation Government. In particular, according to the State program of agriculture development and agricultural products, raw materials and food products markets regulation for 2008-2012, it is planned to subsidize a share of expenses on mineral fertilizers purchase from the Federal budget. According to the government program subsidies to agricultural producers for the purchase of fertilizers in 2012 will be 5.4 bln rubles. The foresaid program predicts that in 2012 the application of fertilizers will reach 3 mln tons (on 100% primary nutrient basis), which is 11% higher than the planned target of mineral fertilizers soil application in 2011.*

#### *External market:*

*The main consumers of potash fertilizers in the world are China, India and the countries of South-East Asia and Latin America. Swings of demand in these markets influence a worldwide balance of supply and demand.*

*Moreover, a demand for potash fertilizers is also determined by macroeconomic factors such as change of world population, quantity of fertile land per capita and growth in income. Adverse change of these parameters can have a negative impact on the Issuer's activity.*

*A change of situation in the agricultural markets can have a negative impact on demand for potash fertilizers. As the main use of the Issuer's product is the use as a fertilizer by the growers of agricultural produces so any factors influencing a rate of production of agricultural produces and also a kind of manufactured produces can contribute to a reduction of demand for potash fertilizers that can have a negative impact on the Issuer's financial condition and operating results.*

*Further development of the farming industry based on the use of organic fertilizers can lead to a reduction of demand for potash fertilizers. Development of the farming industry based on the use of organic fertilizers has begun recently mainly because of the state financing, negative social attitude to the use of pesticides, concerns related to the quality of food products, environmental conditions and other reasons. Reduction of demand for potash fertilizers as a result of development of agriculture based on the use of organic fertilizers can have a considerable negative effect on the Issuer's financial condition and operating results.*

*The world market of potash fertilizers is characterized by a limited quality of large manufacturers, each competes with the Issuer. Such competitors can have certain advantages over the Issuer, such as strategic partnership with the main purchasers of the production, access to cheaper sources of financing, access to more developed profitable markets and so on. If the Issuer's competitors have any of the above-stated advantages, it can have a considerable negative effect on the Issuer's financial condition and operating results.*

*Potential new members of the potash fertilizer market can weaken the Issuer's current competitive position. In spite of the fact that the high cost and considerable time cost for construction of new mines and processing plants represents a significant barrier for entry into the market of potash fertilizers production, new market members can obtain access to unexplored reserves or more cost-effective extraction methods of the explored reserves. Appearance of new members of the potash fertilizer market can have a considerable negative effect on the Issuer's financial condition and operating results.*

*Failure to predict a future seasonal demand for fertilizers can cause a surplus stock of the product or its shortage. Currently, the Issuer seeks to control seasonality of a demand by sale of products in different markets in different time, thereby the Issuer ensures a relative uniformity of sale level during a year.*

*However, if this Issuer's strategy is impossible for any reason, the Issuer will run a risk to have a surplus stock of the product or its shortage. Surplus stock of the product or its shortage has a special meaning related to potash fertilizers due to their relatively short acceptable shelf life.*

*Despite some reduction of demand on the global market of potash fertilizers in the I quarter of 2012, the market returned to its normal volumes in the II quarter due to high demand in Brazil and seasonal burst of consumption in the USA, in the countries of Europe and Asia. However, due to a reduction in consumer activity in the main consumer markets in India and China, shipments of potassium chloride in the III and IV*

quarters of 2012 have been significantly reduced. With that, according to preliminary estimates of analysts, the worldwide demand for potash chloride in 2012 was reduced by 15% as compared with the level of record-breaking year 2011.

Thus, volumes of potassium chloride export sales (in physical terms) in the IV quarter of 2012 are 47% lower than those in the relevant period of 2011. The volume of export supply in the IV quarter of 2012 fell by 35% compared to the III quarter of 2012.

Change of the customs regulation of the countries – receivers of fertilizers can also have a negative impact on the Issuer's activity.

## *2. Risks related to monopolized markets of energy resources, rail traffic and other goods and services.*

*Outrunning growth of tariffs for products and services of natural monopolies can lead to considerable growth of expenses and deterioration of products competitiveness.*

*The Issuer reduces the risk related to growth of prices for energy resources by using its own power supply, adaptation of the production from using liquid energy sources to using natural gas. The Issuer also constantly optimizes its traffic streams. OJSC Uralkali has its own fleet of freight cars sufficient to ensure uninterrupted product delivery, and the fleet is modernized on a regular basis; in 2003, JSC Baltic Bulk Terminal began its operations in Saint-Petersburg (a subsidiary of the Issuer) for transfer the Issuer's products for export.*

*At the present time OJSC Uralkali maintains strong relations with foreign suppliers, however, to increase availability of shipping and to reduce a risk of failure the Issuer is actively searching for additional sources of imported materials, in particular between representative offices of famous foreign enterprises in the Russian Federation. The said measures are aimed at shortening the period of manufacturing and supply and redistributing the risks associated with scope of supply, customs clearing and shipment between a supplier and buyer.*

## *3. Risks related to possible price change of raw materials and services used by the Issuer in its activity*

### *Domestic market:*

*Risks related to price increase for raw materials are acceptable. The prices mainly change within the planned rate of inflation. To reduce the risk of price increase the raw materials are purchased by holding of a competitive tender and request of quotations. Manufacturers are preferred. Nevertheless, there is a risk of price increase above the rate of inflation for the goods produced by monopolists. OJSC Uralkali together with marketing firms conducts a market research for searching analogues for the goods produced by monopolists.*

*The most important for the production process high-quality raw materials are purchased right on time from the suppliers. These measures allow not only to reduce purchase prices but also to supply the production with the high quality raw materials. We permanently search for new competitive suppliers. We use electronic trading facilities for purchasing. This permits to maintain a necessary level of competitiveness.*

### *External market:*

*There are risks related to price increase for raw materials purchased in the foreign market, including: economic (such as increase of US dollar and Euro to ruble exchange rate; increase of prices for imported metal goods, including copper, steel; changes of the market situation due to the second crisis wave); political risks (wars, disorders, public disturbances) and other risk-contributing factors.*

*At the present time OJSC Uralkali maintains strong relations with foreign suppliers, however, to increase availability of shipping and to reduce a risk of failure the Issuer is actively searching for additional sources of imported materials, in particular between representative offices of famous foreign enterprises in the Russian Federation. The said measures are aimed at shortening the period of manufacturing and supply and redistributing the risks associated with scope of supply, customs clearing and shipment between a supplier and buyer.*

*To diversify risks related to price increase for primary materials (metal goods, reagents, chemical products, spare parts to imported appliances) the Issuer works with a wide range of foreign suppliers.*

*The risk of import taxes increase is also considerable, it will cause the necessity to use Russian raw materials or to increase prices for manufactured products.*

## *4. Risks related to possible price change of the Issuer's goods and/or services*

### *Domestic market:*

*In amicable agreement approved by the decree of the Ninth Arbitration Appeal Court dated March 13, 2008 the Issuer and the Federal Antimonopoly Service determined the price formula for supply of fertilizers to the domestic market To calculate the price according to the formula a price for the market with the lowest price (in accordance with the definition given in the amicable agreement) is a calculating price for*

potash chloride. The determined formula of the price is valid for 5 years and can be prolonged for the same term.

In accordance with the Rules of non-discriminated access to purchasing potash chloride when it is delivered to the manufacturers of complex mineral fertilizers developed by the Federal Antimonopoly Service of Russia, from January 1, 2011 to January 1, 2013 the manufacturers of potash chloride are recommended to deliver produces to Russian manufacturers of complex mineral fertilizers at the lowest export price, the rate of which is subject to determine quarterly. In the 4<sup>th</sup> quarter of 2012, OJSC Uralkali fixed the price at the rate of 8,660.69 rubles for a ton of potash chloride (FCA, excluding VAT, without package) for deliveries of complex mineral fertilizers to Russian manufacturers. To support Russian agricultural manufacturers the contracts stipulate a bonus to manufacturers of complex mineral fertilizers for the volume of potash chloride purchased for production of fertilizers delivered to domestic market.

The Issuer, fulfilling the conditions of the Agreement signed between Russian Fertilizers Producers Association and Agroindustrial Union of Russia on interaction to meet the demands of manufacturers of agricultural commodities of Russian agroindustrial complex for mineral fertilizers in 2008-2012, has determined the ceiling price for delivering potash fertilizers to Russian agricultural producers (for direct applying into the soil) in 2012 at the rate of 4,760 rubles for ton (FCA, excluding VAT, without package).

*External market:*

Despite some reduction of demand on the global market of potash fertilizers in the I quarter of 2012, the market returned to its normal volumes in the II quarter due to high demand in Brazil and seasonal burst of consumption in the USA, in the countries of Europe and Asia. However, due to a reduction in consumer activity in the main consumer markets in India and China, shipments of potassium chloride in the III and IV quarters of 2012 have been significantly reduced. With that, according to preliminary estimates of analysts, the worldwide demand for potash chloride in 2012 was reduced by 15% as compared with the level of record-breaking year 2011. The price for potash fertilizer considerably depends on supply in the market of potash fertilizers and also on the production level and oversupply, as well as increased level of potash fertilizer production can have a negative impact on the Issuer's activity.

#### **2.4.2. Country and Regional Risks**

In the event of any of the risks stated below the Issuer shall take all possible measures to minimize adverse effects. The taken measures will depend on peculiarities of the situation in each specific case. The Issuer cannot guarantee that the actions taken to get over negative changes can remedy the situation because the specified factors are out of the Issuer's control.

In case of political or economic instability in Russia or in any specific region that might have an adverse impact on the Issuer's activity and profit, the Issuer shall take a number of anti-crisis management measures in order to mobilize activity and decrease as much as possible the adverse impact of the political or economic situation in the country or in the region.

Nevertheless, in case of a negative impact of the country and regional changes on the Issuer's activity, the Issuer is taking the following general measures to maintain the Issuer's activity:

- to take measures intended to assure workers' creature comforts and the Issuer's working capacity;
- to maintain permanent assets to the extent possible until the situation changes for the better;
- to optimize expenses;
- to reconsider an investment program.

**1. Risks related to the political and economic situation in the country and in the region where the Issuer is registered as a taxpayer and/or undertakes its main activity.**

The Issuer's country risks are determined by social, political and economic risks appropriate for Russia and international financial rating of Russia that are out of the Issuer's control.

In recent years positive changes in social spheres has taken place in Russia – political stability has been achieved, some economic reforms have been implemented.

The economies of the developing countries, including the economy of the Russian Federation, considerably depend on a business environment of the developed markets and in case of money stock outflow from the developing markets their rate of economic growth will decrease essentially. The possibility of economic destabilization in Russia caused by a fall in oil prices cannot be totally discounted.

Stability and development of the Russian economy mainly depend on effectiveness of the economic measures taken by the government of the Russian Federation. The government has not yet completed reforms in banking, judicial, taxation and administrative systems. Any of the risks stated below that the Russian economy was subject to in the past can have a considerable effect on the investment climate of Russia and the Issuer's activity. In the past the Russian economy suffered from the following negative phenomena:

- Heavy drop of the gross domestic product;
- Hyperinflation;
- Instability of the currency;

- *High government debt in relation to the gross domestic product;*
  - *Weak banking system providing limited liquidity support to Russian enterprises;*
  - *High percent of unprofitable enterprises continuing their activity due to deficiency of an effective bankruptcy procedure;*
  - *Wide use of inter-scoring schemes and nonmonetary methods of payment in commercial transactions;*
  - *Stable capital outflow;*
  - *High growth of full and partial unemployment;*
  - *Low living standards of a considerable part of the population of Russia*
- One cannot guarantee that the positive trends of the Russian economy of the recent years including a growth of gross domestic product, a relative stability of the ruble and decrease in the inflation rate will be preserved in the future. Moreover, the second wave of the world economic crisis, fluctuations of the world oil and gas prices, the rise of the real rate of the ruble against the US dollar and also the consequences of monetary policy extenuation and other factors can have an adverse effect on the Russian economy and the Issuer's activity in future.*

*The Russian economy is not protected from market falls and slowdown of economic development in other countries. As it have already happened in the past, financial problems or tightened perception of investments risks in the countries with the developing economy can reduce foreign investment volume in Russia and have an adverse effect on the Russian economy. Moreover, considering that Russia produces and exports a large volume of gas and oil, other energy and natural resources, the Russian economy is especially vulnerable to a change of world prices for raw materials, while a fall of such prices can slowdown the development of the Russian economy. These events can essentially limit the Issuer's access to the capital markets*

*The Issuer exports the products to different countries, that is why political and economic situation in these countries also can have a considerable impact on the Issuer's activity. In particular, a policy pursued by governments of the countries importing potash chloride can considerably influence the Issuer's activity in case of:*

- *change of government composition of the country importing potash chloride;*
- *pursuing of protectionist policy to support local manufacturers of potash fertilizers;*
- *closer economic and political relations with other countries exporting potash fertilizers;*
- *preference of other kinds of fertilizers to potash fertilizers;*
- *a tendency to support competitiveness;*
- *rotation of potash fertilizer suppliers to maintain a solid market position;*
- *increased quantity of potash fertilizer stock to maintain a solid market position.*

*Any of the above-stated factors can reduce a demand for potash fertilizers that can have a considerable negative effect on the Issuer's financial condition and operating results.*

*Risks in connection with carrying out of the activities in the developing countries are firstly related to the fact that these markets and the legislation regulating them are subject to frequent and sudden changes, thus the information about these markets contained in this quarterly report quickly loses its applicability. Moreover, the developing markets in a greater degree are subject to different financial crises that can have a considerable negative effect on the Issuer's financial condition and operating results.*

## **2. Risks related to geographic and climatic characteristics.**

*Risks related to geographic and climatic characteristics, in Issuer's opinion, are not important for the Issuer OJSC Uralkali is registered as a taxpayer and undertakes its main activity in Berezniki of the Perm Region that belongs to the Volga Federal District.*

*OJSC Uralkali is located in the region that is characterized by the temperate continental climate with a long and moderately dry winter. Long-term average annual precipitation is 745 mm. An average thickness of snow cover is 45 cm. A stable snow period lasts from October 25 to the middle of April. A monthly average wind speed ranges 2.3 – 6.0 m/s. According to the seismic risk-zoning of the Russian Federation, Berezniki is not seismically dangerous, but in the early there were some occurrences of seismic activity, the nature of these phenomena is not still clear.*

*A social and economic situation of the Perm Region is characterized as stable, at the same time the Perm Region is subject to the same risks as the Russian Federation in the whole. At the present time an investment attractiveness of the Perm Region is rather high in comparison with other constituent entities of the Russian Federation. As for dynamics and investment rating of the Perm Region for a previous period, according to the rating of the "Expert" magazine the Perm Region has been among the leaders during the whole period of rating 1998 – 2012. Its rating is estimated as "Middle potential – moderate risks" (2B). In 2012, the same agency ranks the Perm Region to the 13<sup>th</sup> place according to the level of investment potential between the Russian regions (source: <http://www.raexpert.ru/ratings/regions/2012/>).*

*Geographical location of the Perm Region determines a full structure of transport system. There is a*



confluence of transcontinental railway, airway lines and roads in the Perm Region. There are four eastern ports of the unified deep water system of the European part of Russia providing an entry to Northern and Southern Europe.

The main natural resources in the Perm Region are oil and gas, potassium, magnesium and sodium salts, precious (diamonds) and semi-precious (selenite) stones, gold and platinum, chrome ore, metallurgical and cement raw materials, carbonate raw materials. 205 oil and gas fields are opened in the Perm Region, there is the largest in Russia Verkhnekamskoye field of potassium-magnesium and mineral salts. In the north there are eight alluvial diamond deposits

Industrial economy of the Perm Region includes more than 500 large and medium enterprises of different spheres.

The Perm Region is among the leaders when it comes to the volume of production export, including the foreign market. As for the volume of exports the Perm Region is rated among the top five regions – the largest exporters of Russia.

Nevertheless, the infrastructure of Russia, including the Perm Region, was mainly created during the Soviet era and has not received a sufficient financing and maintenance within the preceding decades. In this connection at the present time there is a crisis related to considerable deterioration of basic funds of the enterprises ensuring the normal functioning of all processes of the state and society activities. It is necessary to renew the funds of transport system, power industry, communications and capital construction.

Deterioration of infrastructure in Russia damages the economic development, breaks a transportation of goods, raises the expenses of the production activity in Russia and can lead to disruptions of financial and economic activities and thereby can have a considerable adverse effect on the Issuer's activity and its stock value.

The Russian Federation is a multinational state and includes regions with different level of social and economic development and therefore one cannot totally preclude a possibility of military conflicts in Russia including the use of military force. The Issuer cannot totally eliminate the risks related to a possible imposition of a state of emergency in the regions where the Issuer has its assets and in Russia in the whole. The risks related to possible military conflicts, imposition of a state of emergency and strikes, in Issuer's opinion, are not very considerable because the Perm Region is geographically remote from the regions of current conflicts and military actions. A serious damage to the activities of the Russian enterprises including the Issuer's activity can be done by acts of terrorism, internal or international; the influence of such acts can have an adverse effect on foreign investments and the price of the Issuer's shares.

### 2.4.3. Financial risks

#### 1. Inflation risks

The Company is exposed to inflationary cost increases, due to the dependence of the substantial costs on inflation in the country.

A negative impact of the inflation on the Issuer's financial and economic activity can be caused by the following risks

- Risk related to loss of actual costs of loan receivable due to a long respite or delay in payment;
- Risk of prime cost increase for goods, produces, works, services due to a price escalation for energy resources, transport expenses, salary and so on;
- Risk of actual cost decrease of means raised for financing investment programs.

To reduce the impact of inflation risk, the Company pays key attention to reduction of production costs, as well as assessment of the risk in development of investment projects and making investment decisions.

#### 2. Risks related to change in the interest rates

The Company is exposed to interest rate changes since a part of the loan portfolio is represented by borrowings with floating interest rates. Changes in the interest rates could affect the Company's cost of debt financing.

The Company seeks to hedge this risk by using financial instruments such as currency and interest rate swaps, which allow maintaining a comfortable level of interest rates on long-term borrowings, as well as aligning the currency of obligations of the Company to the currency of proceeds from sale.

In order to reduce the impact of this risk, the Company is constantly taking measures to improve the debt structure and to control the need to refinance debt.

#### 3. Foreign currency risks

The Company is exposed to risks of adverse exchange rate changes, as it has been operating in many countries. The greatest influence on the results of operations is provided with the exchange rate of the Russian ruble against the U.S. dollar, because most export earnings of the Company is dollar-denominated, while the most costs are implemented in the territory of Russia in Russian rubles.

Thus, the devaluation of the Russian ruble against the U.S. dollar has a positive impact on cash flow over time, and vice versa. In case of serious and stable adverse changes of the exchange rate, the Issuer has an opportunity to hedge the risk through option and forward transactions.

#### 2.4.4. Legal risks

1. *OJSC Uralkali as an enterprise exporting its essential part of produces mainly depends on currency legislation changes. The Issuer monitors all normative legal acts in the sphere of foreign currency legislation and meets all requirements of the current currency legislation of the Russian Federation. At the present time a possibility of fundamental change of the currency legislation aggravating the company's position in the foreign market is rather low.*

*Nevertheless, the currency legislation of the Russian Federation is subject to frequent changes. In spite of a recent liberalization of foreign exchange control regime in Russia and repeal of some bans since January 1, 2007 the current currency legislation still contains some restrictions including a ban on exchange operations between residents with the exception of operations that are allowed by the Law on Currency Regulation and Currency Control and normative legal acts of the Central Bank of the Russian Federation. These limitations may influence the Issuer's possibility to make some deals necessary for successful business activity. Major changes in the legislation of currency regulation and currency control can lead to the difficulty to fulfill contractual obligations with contracting parties.*

2. *There are similar circumstances in estimating legal risks caused by changes in custom regulations and custom duties. Imposition of an export custom duty on the Issuer's produces can have a considerable negative effect on the Issuer's financial condition and operating results.*

3. *Taking into account systematization and regulation of the most questions legislatively (at the level of federal laws and codified normative legal acts), the Issuer estimates the legal risks related to changes in tax legislation as average. The Issuer permanently responds to the changes in the tax legislation to meet requirements fully and adequately.*

*The tax legislation of the Russian Federation is subject to frequent changes. In Issuer's opinion, these risks influence the Issuer as well as other subjects of the market.*

*The changes related to the following factors can have an adverse impact on the Issuer's activity:*

- *changes or addendums to taxation and revenue legislation increasing a tax rate;*
- *introduction of new taxes;*
- *other changes in Russian tax system.*

*These essential modifications and other changes of the tax legislation can lead to increase of tax payment and as a result to reduction of the Issuer's net profit. The changes of the Russian tax system can have a considerable adverse effect on investment attractiveness of the Issuer's stock.*

*Russian companies pay considerable tax charges of different kinds. These taxes include:*

- *income tax;*
- *value added tax;*
- *tax on natural resources production;*
- *land tax;*
- *transport tax;*
- *net worth tax .*

*In Russia normative legal acts and subordinate legislation regulating the said taxes do not have a long history of application in comparison with other countries, thus, a law enforcement practice is often equivocal and is not completely formed yet. At the present moment there are a few general accepted explanations and interpretations of the tax legislation. Different ministries, departments and legislative authorities often have different opinions concerning an interpretation of the tax legislation, creating confusion and possibilities for conflicts. These factors create Russian tax risks that are much higher than the same risks in the countries with a more developed tax system.*

*The tax system in Russia is often changed and tax legislation is sometimes inconsistently applied at the federal, regional and local levels. In some cases new tax rules can be retroactive. In addition to the current burden of taxation, these circumstances complicate tax planning and taking corresponding decisions. Incompleteness of the legislation puts the Issuer at risk to pay considerable fees and penalties, in spite of the Issuer's tendency to comply with the legislation that can lead to increase of taxation burden. New taxes can be introduced in Russia. Consequently, the Issuer can be obliged to pay heavier taxes that can have a considerable adverse impact on the Issuer's activity. In recent years due to the tax reform the tax system of the Russian Federation underwent considerable changes. New laws reduced the quantity of taxes and general taxation burden on business in Russia and simplified the tax legislation. Nevertheless, new tax legislation still has many opened questions that complicates tax planning and taking corresponding decisions.*

*In case of tax legislative changes, the Issuer intends to plan its financial and economic activities taking into account these changes*

4. *Legal risks related to the change of requirements for licensing of the Issuer's main activity or for licensing of the rights to use objects of limited turnover (including the natural resources) are also estimated by the Issuer as low because the list of licensed activities and legal license regulation are relatively*

*established and regulated by the Law of the Russian Federation "On the Subsurface", the Federal Law "On Licensing Certain Activities" and other federal laws and subordinate acts. A general policy of the Russian Federation in this sphere is oriented to reduce administrative barriers for business activity and to liquidate excessive functions of ministries and departments, to simplify the procedure of license obtaining and reissuance, to provide openness and availability of information about licensing for businessmen.*

*In case of considerable changes of requirements for licensing of the Issuer's activity or for licensing of the rights to use objects of limited turnover, the Issuer will take all necessary measures to obtain appropriate licenses and permissions.*

*5. Antimonopoly regulation which formed in the countries where the Issuer carries out his activities may have a negative impact on the activities of the Issuer. In particular, in some countries the Issuer's activity may become an object of various antimonopoly orders, including but not limited to, his activities connected with his possession of 50% of shares of joint enterprise BPC in Belarus. BPC, the Issuer and OJSC Belaruskali may in some countries come within the purview of antimonopoly legislation, because BPC simultaneously sells the products of the Issuer and his immediate competitor, OJSC Belaruskali. Besides, the Issuer is entered by Federal Antimonopoly Service of Russia in the register of bodies which have a share in potash chloride market over 35%, which imposes a number of additional limitations and requirements on the Issuer. Any antimonopoly orders, as well as accusations of violations of antimonopoly legislation may have a significant negative impact on the financial state and the results of activities of the Issuer.*

*In 2008, some potash chloride consumers, including Minn-Chem, Inc., Gage's Fertilizer & Grain, Inc. and some other companies, brought civil antimonopoly actions in federal courts of Minnesota and Illinois states in USA against the Issuer, BPC, and some other potash chloride manufacturers and sellers, including Potash Corporation of Saskatchewan, Inc., OJSC Silvinit, RUE PA Belaruskali and others. The claims point out fixing and maintaining prices by the defendants in violation of Sherman Act (USA) during the period from July 1, 2003, and contain a request to examine the claims as class-specific in defense and on behalf of all bodies holding a position similar to that of plaintiffs. On September 20, 2012, the Issuer entered into settlement agreements with plaintiffs, according to which the Issuer is released from all liability relating to the plaintiffs' claims. The agreement will enter into force after the final approval of the Federal District Court of the Northern District of Illinois (USA).*

*The Issuer is intended to resolutely defend himself in legal proceedings on all the indicated and similar claims.*

*6. The Issuer's activities are to a considerable degree governed by the legislation on environmental protection. Any changes in the legal regime of environmental protection may lead to extra expenses on the part of the Issuer which he did not plan.*

*Also, there is a risk of conflicts with state bodies or nongovernmental organizations, including ecological organizations as a result of raised standards set to the activities of the Issuer in the sphere of environmental protection. Operating activities of the Issuer are connected with risks as related to health care, industrial and environmental safety characteristic of mining branch. The Issuer incurs and will incur significant capital and operating expenses while fulfilling the toughening requirements of the Russian legislation and government control in relation to environmental protection, health care and industrial safety. Accordingly, one cannot be absolutely sure that future expenses for measures and fulfillment of obligations connected with environmental protection, health care and industrial safety issues won't have a significant negative impact on the Issuer's activities and cost of his securities. New normative legal acts, introduction of more rigid requirements to licensing, toughening or new treatment of environmental law or appearance of new types of pollution may require extra expenses.*

*7. Changes in judicial practice concerning questions related to the Issuer's activities (including those related to licensing issues), are with a higher probability possible for the better both for the results of his activities and the results of the current legal proceedings where the Issuer participates. Arbitration court system in the Russian Federation adheres to the principle of supremacy of law during proceedings in a case and protects the rights of the Issuer quite efficiently in case they are infringed which creates a relevant practice. Therefore, legal risks connected with changes in judicial practice concerning questions related to the Issuer's activities (including those related to licensing issues) which may have a negative impact on the results of his activities, as well as on the results of the current legal proceedings where the Issuer participates, are estimated by him as low.*

*The Issuer studies the changes in judicial practice related to his activities (including those related to licensing issues) carefully in order to maintain operative accounting of these changes. Judicial practice is analyzed both on the level of Supreme Court of the Russian Federation, Supreme Arbitration Court of the Russian Federation and on the level of district federal arbitration courts, legal proposition of Constitutional Court of the Russian Federation regarding certain law enforcement issues is analyzed, too. In case of changes in judicial practice concerning questions related to the Issuer's activities, the Issuer is*

*intended to plan his financial and economic and production activities with consideration of such changes. One of the main problems of the judicial system of Russian is inefficiency of the existing system of enforcement of judicial decisions, which may result in difficulties of execution of judicial decisions in practice.*

*Risks of incorrect application of legal norms appear when making and implementing management decisions. The Issuer adopts measures focused on decrease of such risk, and in particular:*

- *In relation to draft documents, the Issuer makes legal, financial and accounting expert examination, and (depending on the document contents) technical expert examination;*
- *The Issuer arranges, on a regular basis, professional development of employees of legal, financial, accounting, personnel, technical and all other departments;*
- *As and when necessary, the Issuer uses the services of independent legal, financial, management, technical and other advisers*

#### **8. New investigation of causes of flooding of BKPRU-1 mine of OJSC Uralkali.**

*On October 17, 2006 on one of the sites of the oldest mine in the company BKPRU-1, excessive uncontrolled groundwater inflow was detected. The work of this mine was stopped and further production plans of the company were reviewed. On October 28, 2006 the Committee for investigation of the causes of accident, formed by the Federal Service for Environmental, Technological, and Nuclear Supervision (Rostekhnadzor) made an inquiry concerning the causes of flooding and came to the conclusion that the main cause was "previously unknown geological anomaly", whereas the reserves processing in the fault section were carried out in compliance with the normative documents of that time. The circumstances prior to the accident were classified by the Committee as "extraordinary and unavoidable under these circumstances", and "beyond the reasonable control of the participants of the legal relations".*

*However on November 11, 2008 Rostekhnadzor issued an order on formation of the Committee for additional investigation of the causes of accident in the BKPRU-1 mine of OJSC Uralkali.*

*According to the new investigation act prepared on January 29, 2009 the cause of the accident was "the scope of geological and technological factors". Geological factors include "anomalous structure of salt and suprasalt stratum". Technological factors include "process technology previously used by the subsoil user" that is: processing of two sylvinitic strata with the high level of pillars stress", "lack of softening zones at the permanently left mines borders", "not keeping the protective pillar under the railway", "not fully executing the stowing operations with great delay".*

*The new investigation act lists expenses on rectification of the consequences of the accident at the moment of investigation. Among these are budget expenditures of all levels, including expenditures on relocation of inhabitants of Berezniki and expenditures on construction of bypass 6 kilometer railroad. The aggregate amount of all these expenses listed in the act makes up, at the moment of investigation, about 3.1 bln rubles.*

*To date, there are no judicial decisions which enjoin OJSC Uralkali on making payment of the expenses indicated in the act. Nevertheless, in April 2009, OJSC Uralkali voluntarily and within the framework of social responsibility of the company transferred about 2.3 bln rubles to budget income of Perm Region and about 36 mln rubles to the budget of Berezniki to cover expenses connected with rectification of the consequences of the accident, and in December 2009, financed construction deficit of 53-kilometer railway section Yayva-Solikamsk in the amount of 5 bln rubles and compensated for the expenses of OJSC RZhd in the amount of 0.454 bln rubles for the construction of 6-kilometer bypass rail road. Besides, in March 2010, the Board of Directors of OJSC Uralkali adopted a resolution that the Issuer is ready to voluntarily and within the framework of social responsibility of the company compensate for the additional expenses in the amount of 1 bln rubles connected with construction of 53-kilometer railway section Yayva-Solikamsk. The Issuer leaves open the possibility of claims on compensation for expenses connected with rectification of the consequences of the accident, the amount of which may be considerable.*

#### **2.4.5. Risks associated with the Issuer's activities**

*1. Risks connected with current legal proceedings where the Issuer participates – such risks have been assessed by OJSC Uralkali as "low". Arbitration court system in the Russian Federation protects the rights of the Issuer quite efficiently, if they are infringed, which created the relevant judicial practice.*

*At the same time, the Issuer and his associated companies may become members of some significant judicial examinations.*

*So, in 2008 some potash chloride consumers, including Minn-Chem, Inc., Gage's Fertilizer & Grain, Inc. and some other companies, brought civil antimonopoly actions in federal courts of Minnesota and Illinois states in USA against the Issuer, BPC, and some other potash chloride manufacturers and sellers, including Potash Corporation of Saskatchewan, Inc., OJSC Silvinit, RUE PA Belaruskali and others. The claims point out fixing and maintaining prices by the defendants in violation of Sherman Act (USA) during the period from July 1, 2003, and contain a request to examine the claims as class-specific in defense and on behalf of all bodies holding a position similar to that of plaintiffs. On September 20, 2012, the Issuer entered into settlement agreements with plaintiffs, according to which the Issuer is released from all*

liability relating to the plaintiffs' claims. The agreement will enter into force after the final approval of the Federal District Court of the Northern District of Illinois (USA).

2. Risks connected with impossibility to extend the Issuer's license for carrying out certain activities or using facilities the use whereof is limited (including natural resources): The Issuer pays a lot of attention to these risks as in April 2013 the current licenses for production of minerals will expire. During the process of repeated filing of the corresponding licenses and permits the coordinating bodies may issue remarks in order to eliminate which the Issuer may need some additional time.

3. Risks associated with possible liability of the Issuer for third party debts, including those of associated companies of the Issuer the risk of possible liability of the Issuer for third party debts is insignificant in the context of the Issuer's practice in incurrance of such liabilities in the total amount considerably lower than the amount of assets of the Issuer. The Issuer constantly controls financial and economic activities of the associated companies through management bodies of such associated companies, which minimizes the risk of possible liability of the Issuer for debts of associated companies of the Issuer to a sufficient extent;

4. Risks connected with a possibility of loss of consumers, the turnover whereof is no less than 10 percent of total sales (works, services) revenue of the Issuer notwithstanding the fact that the Issuer predominantly sells his products to a limited number of large customers, this risk is estimated by the Issuer as low, because the products manufactured by the Issuer is constantly in demand and his geographic reach, especially abroad, is extending unequivocally. In case such situation occurs, the Issuer will make every possible effort to attract new large consumers.

5. Other risks:

Besides the above mentioned risks, the Issuer is also subject to certain risks connected with the activities of his main subsidiaries and/or affiliates, in particular, OJSC Baltic Bulk Terminal (BBT) and JSC Belarusian Potash Company (BPC).

In relation to BPC, the Issuer is primarily subject to risks connected with legal regulation of the activities of BPC which is established and is carrying out its activities in accordance with the legislation of the Republic of Belarus. Besides, a significant risk group connected with the activities of BPC is represented by risks coming from the necessity to provide collaborative efficient management of BPC as a joint venture the shares whereof belong to the Issuer, OJSC Belaruskali and State association Belarusian Railroad.

The present section describes the risks which, in the opinion of the Issuer, are significant. Probably there are other risks which are not included in the given section. Other risks which the Issuer does not know about or which are at the present time, in the opinion of the Issuer, not significant for him, may potentially have a negative impact on the economic activities of the Issuer.

### III. Detailed Information about the Issuer

#### 3.1. History of creation and development the Issuer

##### 3.1.1. Information about the company name (name) of the Issuer

Full company name of the Issuer: *Open Joint-Stock Company Uralkali*

Date of introduction of the acting full company name: *18.04.1996*

Shortened business name of the issuer

Abbreviated corporate name: *OJSC Uralkali*

Effective date of name: *18.04.1996*

Abbreviated corporate name: *OJSC Uralkali*

Effective date of name: *18.04.1996*

*The Chart of the Issuer includes several shortened company names*

*Company name of the Issuer (name for a nonprofit organization) is registered as trademark or service mark*

Information on registration of specified trade marks:

**trade mark – Uralkali (Уралкалий)**

**1. Certificate of trademark registration No. 279715 (Russia)**

**Application No. 2003718533 in color picture in English.**

Application date 24.09.2003

Registration date 06.12.2004

Duration of trademark 24.09.2013

**2. Certificate of trademark registration No. 276476 (Russia)**

**Application No. 2003718532 in color picture in Russian**

Application date 24.09.2003

Registration date 11.10.2004

Duration of trademark 24.09.2013

**3. Certificate of trademark registration No. 290828 (Russia)**

**Application No. 2003721235 in black and white picture in Russian**

Application date 29.10.2003

Registration date 17.06.2005

Duration of trademark 29.10.2013

**4. Certificate of trademark registration No. 290829 (Russia)**

**Application No. 2003721688 in black and white picture in English**

Application date 04.11.2003

Registration date 17.06.2005

Duration of trademark 04.11.2013

**5. Certificate of trademark registration No. 844071 (Madrid protocol countries, including the following countries: Belarus, Benelux countries, China, Czechia, France, Germany, Hungary, Italy, Poland, Slovakia, Spain, Ukraine, Vietnam), (countries of Madrid protocol, including Australia, Japan, UK, USA)**

Application date 23.12.2004

Registration date 07.04.2005

Duration of trademark 23.12.2014

**6. Certificate of trademark registration No. 728.690 (Chile)**

Application date 27.01.2005

Registration date 05.07.2005

Duration of trademark 05.07.2015

**7. Certificate of trademark registration No. 707834 (New Zealand)**

Application date 09.02.2004

Registration date 12.08.2004

Duration of trademark 09.02.2014

**8. Certificate of trademark registration No. 288918 (Columbia)**

Application date 14.02.2004

Registration date 25.10.2004

Duration of trademark 25.10.2014

**9. Certificate of trademark registration No. 844071 (Japan)**

Application date 23.12.2004

Registration date 13.01.2006  
Duration of trademark 23.12.2014

***1/. Certificate of trademark registration No. TMA 630.712 (Canada)***

Application No. 1205337  
Application date 30.01.2004  
Registration date 20.01.2005  
Duration of trademark 20.01.2020

***11. Certificate of trademark registration No. TM 214749 (Thailand)***

Application No. 544579  
Application date 13.02.2004  
Application date 10.03.2005  
Duration of trademark 12.02.2014

***12. Certificate of trademark registration No. 171161 (Israel)***

Application date 22.03.2004  
Registration date 08.05.2005  
Duration of trademark 22.03.2014

***13. Certificate of trademark registration No. 78262 (Jordan)***

Application date 15.12.2004  
Registration date 25.08.2005  
Duration of trademark 15.12.2014

***14. Certificate of trademark registration No. 514045 (India)***

Application date 08.03.2004  
Registration date 23.01.2006  
Duration of trademark 08.03.2014

***15. Certificate of trademark registration No. 3. 100.947 (USA)***

Application date 23.12.2004  
Registration date 06.06.2006  
Duration of trademark 23.12.2014

***16. Certificate of trademark registration No. 4-2004-001197 (Philippines)***

Application date 10.02.2004  
Registration date 17.08.2006  
Duration of trademark 10.02.2014

***17. Certificate of trademark registration No. 2004/01710 (RSA)***

Application date 09.02.2004  
Registration date 23.11.2007  
Duration of trademark 09.02.2014

***18. Certificate of trademark registration "URALKALI" No. 04001686 (Malaysia)***

Application date 14.02.2004  
Registration date 04.07.2008  
Duration of trademark 14.02.2014

**19. Certificate of trademark registration "URALKALI" No. IDM000048625 (Republic of Indonesia)**

Application date: 16.02.2004  
Registration date 31.08.2005  
Duration of trademark 16.02.2014

**20. Certificate of trademark registration "URALKALI" No. 84298 (Bangladesh)**

Application date: 19.02.2004  
Date of registration: 14.01.2010  
Duration of trademark 19.02.2021

**21. Certificate of trademark registration "URALKALI" No. 4792749 (China)**

Application date: 22.07.2005  
Registration date 28.06.2010  
Duration of trademark 27.06.2020

All the previous names of the Issuer for the time of its existence

Full corporate name: *Production Self-supporting Association Uralkali*

Abbreviated corporate name: *PO Uralkali*

Effective date of name: *19.10.1964*

Basis for introduction of the name:

*state registration of the Issuer as a legal body.*

Full corporate name: *Joint-Stock Company of the open type Uralkali*

Abbreviated corporate name: *JSCOT Uralkali*

Effective date of name: *14.10.1992*

Basis for introduction of the name:

*Regulation of Property Management Committee of Administration of Perm Region No. 395-κ dated 06.10.1992;*

*Regulation of Berezniki City Administration of Perm Region No. 1128 dated 14.10.1992;*  
*transformation of a state enterprise into joint-stock company in the process of privatization.*

Full corporate name: *Open Joint-Stock Company Uralkali*

Abbreviated corporate name: *OJSC Uralkali*

Effective date of name: *18.04.1996*

Basis for introduction of the name:

*General Shareholder Meeting of JSC Uralkali (Protocol No. 3 dated 29.03.1996);*  
*bringing the name of the Joint-Stock Company in correspondence with the Federal Law No. 208-Φ3 "On Joint Stock Companies" dated 26.12.1995.*

**3.1.2. Information about the Issuer's state registration**

Data on the first state registration

State registration number: *1128*

Date of state registration: *14.10.1992*

Name of registering authority: *Berezniki City Administration of the Perm Region (Decree of the Head of the City Administration)*

Information about legal entity's registration:

Primary State Registration Number of legal entity: *1025901702188*

Date of introduction of entry on the legal body registered before July 1, 2002, into the Consolidated State Register of Companies: *11.09.2002*



Name of registering authority: *Interdistrict Inspectorate of the Ministry of Taxes and Levies of the Russian Federation No. 2 in the Perm Region and the Komy-Permyak Autonomous Area*

### **3.1.3. Information about the Issuer's Establishment and Development**

The Issuer is created for an uncertain term

Brief description of the Issuer's history of creation and development. Purposes of incorporation of the Issuer, mission of the Issuer (if any), and other information about the Issuer's activity that is important for making decisions to acquire the Issuer's securities.

*The Issuer's Enterprise was founded and began its development as a state production enterprise. In 1927, construction of the first industrial mining complex began in Solikamsk (the Northern Urals). Construction of the First Potash Mining Complex was also launched in Berezniki in 1930. Four Production Complexes of the Issuer were launched between 1957 and 1987. During the time of the planned economy in the Soviet Union all production of the Issuer was distributed in the internal market. In 1992, the Potash Fertilizers Production State Enterprise was privatized. As a result of privatization a new legal entity was created that became the owner of potash mining and production assets. Under conditions of market economy and lessening of demand for potash chloride in the internal market the Issuer began to carry out export operations through an independent trade agent. In 1997, the Russian Stock Exchange started circulating the Issuer's ordinary shares. During the period from 2002 to 2005, the Issuer invested to the construction of its own Loading Terminal, aimed at loading/unloading mineral fertilizers and situated in the seaport of Saint-Petersburg. The transport complex began to operate for CJSC Baltic Bulk Terminal (BBT) of which the Issuer is the sole owner. In the same period the Issuer began forming its own carriage rolling stock for transportation of mineral fertilizers.*

*In the process of its activity the Issuer used both independent traders and an associated company, created specially for sales objectives, and came to the conclusion about possibility of establishing a joint enterprise with RUP PA Belaruskali as an equal partner for carrying out export activity. In 2005, the Issuer purchased a 50% share in the joint enterprise, CJSC Belarus Kali Company (BPC), for the purpose of potash export from 2006. In 2007, public offering of global depository receipts of the Issuer was held on the London Stock Exchange.*

*In February 2011, extraordinary general meetings of shareholders of OJSC Uralkali and OJSC Silvinit took place and a number of resolutions were adopted including those on matters related to reorganization of OJSC Uralkali and OJSC Silvinit in the form of merger of OJSC Silvinit with OJSC Uralkali.*

*In May 2011, reorganization of OJSC Silvinit and OJSC Uralkali in the form of OJSC Silvinit's merger with OJSC Uralkali was completed, OJSC Silvinit ceased its activity and all its rights and obligations passed to the Issuer.*

*In April 2012, OJSC Uralkali, CJSC "SP Kama, CJSC IC Sylvinit-Resurs, OJSC Kamsk Mining Company held extraordinary general meetings of shareholders to make decisions related to reorganization of OJSC Uralkali and the above mentioned legal entities in the part of their connection to OJSC Uralkali.*

*In August 2012 the above mentioned reorganization by means of connection was completed.*

*After completion of connection of OJSC Kamsk Mining Company OJSC Uralkali started the process of preparation of reforming of earlier owned by OJSC Kamsk Mining Company license for the right to use the subsoil reaches with the purpose of analysis and potassium and magnesium salts production in the Polovodovsky subsoil of the Verkhnekamskoye deposit. As of today the Issuer is one of the world's largest potash fertilizer producers.*

*The main production facilities of OJSC Uralkali are located in the Perm Region and Saint-Petersburg; and the Issuer also has a substantial sales network including its share in the joint enterprise BPC.*

*The key sale markets are China, Brazil, India and Russia. OJSC Uralkali products are also sold in the European and U.S. markets, in the Southeast Asia, Africa and Middle East.*

*OJSC Uralkali produces three main types of potash fertilizer: Granular, white and red potash chloride (MOP). Each of them is produced from potassium ore containing potash chloride mixed with other natural minerals. Types of OJSC Uralkali's products differ in potassium content, consistency and production method. The Issuer opened representative office in the town of Moscow and the subsidiary office in the town of Solikamsk of Perm Area.*

*Manufacturing capacities of OJSC Uralkali are located in the towns of Berezniki and Solikamsk within about 200 km to the North from the city of Perm. Cities are connected by federal highway, railway and the Kama River.*

### **3.1.4. Contact information**

Place of residing of the issuer

*63 Pyatiletki Str., Berezniki, Perm Region, 618426 Russia*

Telephone: *(3424) 29-61-35*

Fax: (3424) 29-61-00

E-mail: [uralkali@uralkali.com](mailto:uralkali@uralkali.com)

URL of the Internet page (pages) where the information about the Issuer and the securities issued and/or to be issued by the Issuer is available: [www.uralkali.com](http://www.uralkali.com); <http://www.e-disclosure.ru/portal/company.aspx?id=1233>

Name of the Issuer's special department for relations with the Issuer's shareholders and investors: **Department of work with investors and capital markets**

Moscow Office location: **119034, Moscow, 7 Butikovskiy Lane, 4<sup>th</sup> floor**

Telephone: + 7 (495) 730-23-71

Fax: + 7 (495) 730-23-93

E-mail: [Anna.Batarina@msc.uralkali.com](mailto:Anna.Batarina@msc.uralkali.com)

Internet page URL: [www.uralkali.com](http://www.uralkali.com)

### **3.1.5. Identification number of the taxpayer**

**5911029807**

### **3.1.6. The Issuer's Subsidiaries and Representations**

*During the reporting quarter no changes were entered into the content of subsidiaries and representative offices of the Issuer.*

## **3.2. The Issuer's main economic activity**

### **3.2.1. The Issuer's sector appurtenance**

Main industrial direction of activities of the Issuer in accordance with OKVED: **24.15**

OKVED (All-Russian Classifier of Types of Economic Activity) codes are as follows:
14.30
14.40
40.10.14
40.10.2
40.30.13
40.30.14
40.30.2
41.00.2
55.12
55.23.1
55.23.5
55.40
60.10.2
63.40
64.20.11
70.20.2
71.21.1
71.21.2
85.11.2
90.00.1
92.72

### **3.2.2. The Issuer's main economic activity**

Not specified in the report for the 4<sup>th</sup> quarter

### **3.2.3. The Issuer's materials, goods (raw stock) and suppliers**

Not specified in the report for the 4<sup>th</sup> quarter

### **3.2.4. The Issuer's products (works, services) sales markets**

The key markets where the Issuer conducts its activity:

#### ***Domestic market.***

*In the domestic market the Issuer ships its products to the most of traditionally agricultural regions of the country, such as: the Krasnodar Region, the Ulyanovsk and the Kirov regions. The Issuer's products are purchased by compound fertilizer production plants, the Ministry of Nuclear Energy's enterprise, oil-production enterprises, etc. Compound fertilizer manufacturers purchase more than 80% of the total sales of potash chloride in the Russian market.*

*Volumes of potassium chloride (in natural units) shipped to the domestic market in the IV quarter of 2012 are 12% lower than the volume of products shipped to the domestic market in the III quarter of 2012 and 2% higher compared to the relevant period of 2011.*

*Prospects for potassium and other mineral fertilizers consumption growth in the Russian agricultural production in 2012 remained the same due to the great attention of the Russian Federation Government. In particular, according to the State program of agriculture development and agricultural products, raw materials and food products markets regulation for 2008-2012, it is planned to subsidize a share of expenses on mineral fertilizers purchase from the Federal budget. According to the government program subsidies to agricultural producers for the purchase of fertilizers in 2012 will be 5.4 bln rubles. The foresaid program predicts that in 2012 the application of fertilizers will reach 3 mln tons (on 100% primary nutrient basis), which is 11% higher than the planned target of mineral fertilizers soil application in 2011.*

*Also, with the purpose of increasing volumes of mineral fertilizers supply in 2008-2012 the Russian Fertilizers Producers Association and the Agroindustrial Union of Russia on October 17, 2008 signed the Agreement aimed at satisfying the Russian agricultural producers' demand for mined fertilizers in 2008-2012. Russian Fertilizers Producers Association was founded in July 2008 by the largest Russian mineral fertilizer producers. The Agreement is aimed at satisfying the agricultural producers' demand for mined fertilizers. Proposals regarding the necessary volume of fertilizers (with region wise differentiation in nomenclature) will be prepared by Rosagropromsoyuz on the basis of the data by the Ministry of Agriculture of the Russian Federation. Besides, the document determines the key economic principles of cooperation, thus it is recommended to the members of the Russian Association of Fertilizer Producers to use market principles of price formation.*

*In order to comply with the conditions of the Agreement, the Issuer has determined the maximum price level of 4,760 rubles per ton (FCA, VAT excluded, no package) for potash chloride to be supplied to the Russian agricultural producers in 2012.*

#### ***International markets.***

*The Issuer supplies its products to the external market through the trading companies Uralkali Trading S.A. and JSC Belarusian Potash Company (Belarus). The major countries-consumers are Brazil, India, China, USA and countries of Southeast Asia.*

Factors that may have an adverse impact on the Issuer's sales of its products (works, services) and the Issuer's possible actions aimed at reducing such an impact:

*In 2011, the volume of global consumption of potash chloride was recovered to the pre-crisis level. Despite some reduction of demand on the global market of potash fertilizers in the I quarter of 2012, the market returned to its normal volumes in the II quarter due to high demand in Brazil and seasonal burst of consumption in the USA, in the countries of Europe and Asia. However, due to a reduction in consumer activity in the main consumer markets in India and China, shipments of potassium chloride in the III and IV quarters of 2012 have been significantly reduced. With that, according to preliminary estimates of analysts, the worldwide demand for potash chloride in 2012 was reduced by 15% as compared with the level of record-breaking year 2011.*

*The volumes of OJSC Uralkali potassium chloride export sales (in natural terms) in the IV quarter of 2012 are 47% lower than those in the relevant period of 2011. The volume of export supply in the IV quarter of 2012 fell by 35% compared to the III quarter of 2012.*

*Besides, the possible factors that may have a negative impact on sale of the Issuer's products also include imposing anti-monopoly and anti-dumping measures in the Russian Federation and the EU countries which may lead to increase in price for the Issuer's products or hinder their export. But the Issuer deems these factors to be insignificant.*

### **3.2.5. Information on whether the Issuer has permits (licenses) or admissions to certain types of works**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Ministry of Natural Resources of the Russian Federation**

Number of permit (license) or document confirming receipt of admission for certain type of works: **ИЕМ 00781 БЭ**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Underground water abstraction for service and drinking and technical industrial water supply**

Date of issuance of permit (license) or admission to certain types of works: **19.07.1999**

Term of validity of permit (license) or admission to certain types of works: **19.07.2019**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Ministry of Natural Resources of the Russian Federation**

Number of permit (license) or document confirming receipt of admission for certain type of works: **ИЕМ No. 01363 ТЭ**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Potassium, magnesium and rock salts extraction at the Bygelsko-Troitsky site of the Verkhnekamskoye deposit (mine take BKZ-4)**

Date of issuance of permit (license) or admission to certain types of works: **15.02.2001**

Term of validity of permit (license) or admission to certain types of works: **01.04.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Ministry of Natural Resources of the Russian Federation**

Number of permit (license) or document confirming receipt of admission for certain type of works: **ИЕМ No. 01362 ТЭ**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Potassium and rock salts extraction at the Durymansky site of the Verkhnekamskoye deposit (mine take BKRU-2)**

Date of issuance of permit (license) or admission to certain types of works: **15.02.2001**

Term of validity of permit (license) or admission to certain types of works: **01.04.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Ministry of Natural Resources of the Russian Federation**

Number of permit (license) or document confirming receipt of admission for certain type of works: **ИЕМ No. 01361 ТЭ**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Potassium, magnesium and rock salts extraction at the Bereznikovskiy site of the Verkhnekamskoye deposit (mine take BKRU-1)**

Date of issuance of permit (license) or admission to certain types of works: **15.02.2001**

Term of validity of permit (license) or admission to certain types of works: **01.04.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Ministry of Natural Resources of the Russian Federation**

Number of permit (license) or document confirming receipt of admission for certain type of works: **ИЕМ No. 12328 ТЭ**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Exploration and extraction of potassium-magnesium salts at the Ust-Yayvinsky site of the Verkhnekamskoye deposit**

Date of issuance of permit (license) or admission to certain types of works: **26.04.2004**

Term of validity of permit (license) or admission to certain types of works: **15.04.2024**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Bureau of Subsurface Resources of the Perm Region**

Number of permit (license) or document confirming receipt of admission for certain type of works: **ИЕМ No. 02003 БР**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Geological survey and extraction of underground water for service, drinking and technical**

**industrial water supply to objects of the Ust-Yayvinsky mine**

Date of issuance of permit (license) or admission to certain types of works: **27.05.2010**

Term of validity of permit (license) or admission to certain types of works: **27.05.2035**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work:

**Bureau of Subsurface Resources of the Perm Region**

Number of permit (license) or document confirming receipt of admission for certain type of works: **ИЕМ No. 02075 ПД**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Construction and operation of the lower part of the skip shaft No. 1**

Date of issuance of permit (license) or admission to certain types of works: **25.05.2011**

Term of validity of permit (license) or admission to certain types of works: **15.04.2024**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work:

**Federal Agency of Geodesy and Cartography**

Number of permit (license) or document confirming receipt of admission for certain type of works:

**YPI-02593 Г**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Carrying out geodetic activity**

Date of issuance of permit (license) or admission to certain types of works: **25.09.2008**

Term of validity of permit (license) or admission to certain types of works: **25.09.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work:

**Federal Agency of Geodesy and Cartography**

Number of permit (license) or document confirming receipt of admission for certain type of works:

**YPI-02594 К**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Carrying out geodetic activity**

Date of issuance of permit (license) or admission to certain types of works: **25.09.2008**

Term of validity of permit (license) or admission to certain types of works: **25.09.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work:

**Department of the Federal Security Service in the Perm Region**

Number of permit (license) or document confirming receipt of admission for certain type of works: **1151**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **For carrying out activities connected with the use of National Security Information**

Date of issuance of permit (license) or admission to certain types of works: **29.04.2011**

Term of validity of permit (license) or admission to certain types of works: **29.04.2016**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work:

**Kamsky Basin Water Directorate of the Federal Agency for Water Resources**

Number of permit (license) or document confirming receipt of admission for certain type of works: **ИЕМ No. 01038 ТРИБК**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Use of the water area of 0.281 square km for siting quays and anchorage of vessels**

Date of issuance of permit (license) or admission to certain types of works: **10.03.2006**

Term of validity of permit (license) or admission to certain types of works: **01.01.2016**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work:

**Ministry of Natural Resources and Ecology of the Russian Federation**

Number of permit (license) or document confirming receipt of admission for certain type of works:

**P/2009/1461/100/П**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Activity in the field of hydrometeorology and related fields**

Date of issuance of permit (license) or admission to certain types of works: **06.02.2009**

Term of validity of permit (license) or admission to certain types of works: **06.02.2014**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Ministry of Transport of the Russian Federation. Federal Service for Supervision of Transport**  
Number of permit (license) or document confirming receipt of admission for certain type of works: **ППД No. 5903956**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Handling operations in respect of hazardous cargoes transported by rail**

Date of issuance of permit (license) or admission to certain types of works: **21.06.2011**

Term of validity of permit (license) or admission to certain types of works: **20.05.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Ministry of Natural Resources of the Russian Federation. Bureau of Subsurface Resources (Rosnedra)**  
Number of permit (license) or document confirming receipt of admission for certain type of works: **ПЕМ No. 13241 3Э**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Geological survey with further dumping of potash production waste within the boundaries of the Remaining Area of the Verkhnekamskoye deposit in the northern skirts of the city of Berezniki**

Date of issuance of permit (license) or admission to certain types of works: **15.07.2005**

Term of validity of permit (license) or admission to certain types of works: **15.06.2029**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Service for Supervision of Health Care and Social Development**  
Number of permit (license) or document confirming receipt of admission for certain type of works: **No. ЛО-59-01-001678**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Carrying out medical activities**

Date of issuance of permit (license) or admission to certain types of works: **11.09.2012**

Term of validity of permit (license) or admission to certain types of works: **11.01.2016**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **The Federal Service for Ecological, Technological and Nuclear Supervision**  
Number of permit (license) or document confirming receipt of admission for certain type of works: **No. БП-48-001164 (Г)**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **operation of fire explosive production facilities**

Date of issuance of permit (license) or admission to certain types of works: **25.10.2011**

Term of validity of permit (license) or admission to certain types of works: **04.02.2014**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **The Federal Service for Ecological, Technological and Nuclear Supervision**  
Number of permit (license) or document confirming receipt of admission for certain type of works: **No. БП-48-001192 (КHC)**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **operation of fire explosive production facilities**

Date of issuance of permit (license) or admission to certain types of works: **25.10.2011**

Term of validity of permit (license) or admission to certain types of works: **04.03.2014**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **The Federal Service for Ecological, Technological and Nuclear Supervision**  
Number of permit (license) or document confirming receipt of admission for certain type of works: **БП-48-001649 (Ж)**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **operation of fire explosive industrial facilities (Transportation of flammable, oxidizing, combustible and explosive substances, determined in Enclosure 1 to the Federal Law "On industrial safety of hazardous industrial facilities")**

Date of issuance of permit (license) or admission to certain types of works: **25.10.2011**

Term of validity of permit (license) or admission to certain types of works: **13.05.2015**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***The Federal Service for Ecological, Technological and Nuclear Supervision***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***BII-48-001605 (Д)***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Operation of fire explosive industrial facilities (transportation of flammable substances, oxidation materials, combustible and explosive substances, as specified in Appendix 1 to the Federal Law "On industrial safety of hazardous industrial facilities" except for flour processing by producers of bread, flour products and confectionary)***

Date of issuance of permit (license) or admission to certain types of works: ***09.04.2010***

Term of validity of permit (license) or admission to certain types of works: ***09.04.2015***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Federal Service for Supervision of Mass Media, Communications and Cultural Heritage Protection***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Ship radio station license No. ДЦ – 06188 in inland waterways***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Ship radio station on the motor vessel "Lena" (type REM – "ERMAK SR – 360", "FR – 7062")***

Date of issuance of permit (license) or admission to certain types of works: ***17.03.2008***

Term of validity of permit (license) or admission to certain types of works: ***16.03.2018***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Ministry of Information Technologies and Communications of the Russian Federation, Federal Communications Agency (Rossvyaz)***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Ship radio station license No. ДЦ – 06188 in inland waterways***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Ship radio station at the motor vessel "Lena" (type REM – "KAMA-R ", "Granit R-44")***

Date of issuance of permit (license) or admission to certain types of works: ***10.04.2007***

Term of validity of permit (license) or admission to certain types of works: ***09.04.2017***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***The Federal Service for Ecological, Technological and Nuclear Supervision***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit No. 462 (GOR)***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Operation of hydro technical facilities at the sludge depository SP BKPRU-1 (III class)***

Date of issuance of permit (license) or admission to certain types of works: ***12.05.2008***

Term of validity of permit (license) or admission to certain types of works: ***12.05.2013***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***The Federal Service for Ecological, Technological and Nuclear Supervision***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit No. 463 (GOR)***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Operation of hydro technical facilities at the sludge depository SP BKPRU-2 (II class)***

Date of issuance of permit (license) or admission to certain types of works: ***12.05.2008***

Term of validity of permit (license) or admission to certain types of works: ***12.05.2013***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***The Federal Service for Ecological, Technological and Nuclear Supervision***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit No. 464 (GOR)***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Operation of hydro technical facilities at the sludge depository SP BKPRU-3 (II class)***

Date of issuance of permit (license) or admission to certain types of works: ***12.05.2008***

Term of validity of permit (license) or admission to certain types of works: **12.05.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***The Federal Service for Ecological, Technological and Nuclear Supervision***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit No. 465 (GOR)***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Operation of hydro technical facilities at the sludge depository SP BKPRU-4 (III class)***

Date of issuance of permit (license) or admission to certain types of works: **12.05.2008**

Term of validity of permit (license) or admission to certain types of works: **12.05.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Federal Supervisory Natural Resources Management Service Department of Rosprirodnadzor in the Perm Region***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit No. 10***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Operation of hydro technical facilities at the Verkhne-Zyryanskoye Reservoir in the city of Berezniki***

Date of issuance of permit (license) or admission to certain types of works: **01.07.2008**

Term of validity of permit (license) or admission to certain types of works: **01.07.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***The Perm Interregional Department of Technological and Ecological Supervision of the Federal Service for Ecological, Technological and Nuclear Supervision***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit for emission of harmful substances (pollutants) in atmospheric air No. 386***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Emission of harmful substances (pollutants) in atmospheric air***

Date of issuance of permit (license) or admission to certain types of works: **04.03.2009**

Term of validity of permit (license) or admission to certain types of works: **31.01.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***the West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit for emission of harmful substances (pollutants) in atmospheric air No. 553***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Emission of harmful substances (pollutants) in atmospheric air***

Date of issuance of permit (license) or admission to certain types of works: **10.09.2010**

Term of validity of permit (license) or admission to certain types of works: **31.07.2015**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Federal Service for Ecological, Technological and Nuclear Supervision***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit for emission of harmful substances (pollutants) in atmospheric air No. 31***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Emission of harmful substances (pollutants) as part of waste or drainage water***

Date of issuance of permit (license) or admission to certain types of works: **09.08.2010**

Term of validity of permit (license) or admission to certain types of works: **21.04.2015**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Federal Supervisory Natural Resources Management Service***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit for emission of harmful substances (pollutants) in atmospheric air No. 03-04-0075***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Emission of harmful substances (pollutants) in atmospheric air***

Date of issuance of permit (license) or admission to certain types of works: **10.02.2011**

Term of validity of permit (license) or admission to certain types of works: **31.12.2015**



Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Supervisory Natural Resources Management Service**

Number of permit (license) or document confirming receipt of admission for certain type of works: **Permit for emission of harmful substances (pollutants) in atmospheric air No. 03-04-0120**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Emission of harmful substances (pollutants) in atmospheric air**

Date of issuance of permit (license) or admission to certain types of works: **16.05.2011**

Term of validity of permit (license) or admission to certain types of works: **30.03.2016**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Supervisory Natural Resources Management Service**

Number of permit (license) or document confirming receipt of admission for certain type of works: **Permit for emission of harmful substances (pollutants) in atmospheric air No. 03-02-0016**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Emission of harmful substances (pollutants) as part of waste or (and) drainage water BKPRU-3 (outlet No. 1)**

Date of issuance of permit (license) or admission to certain types of works: **07.06.2011**

Term of validity of permit (license) or admission to certain types of works: **11.01.2015**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Supervisory Natural Resources Management Service**

Number of permit (license) or document confirming receipt of admission for certain type of works: **Permit for emission of harmful substances (pollutants) in atmospheric air No. 03-02-0014**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Emission of harmful substances (pollutants) as part of waste or (and) drainage water BKPRU-2 (outlet No. 1)**

Date of issuance of permit (license) or admission to certain types of works: **07.06.2011**

Term of validity of permit (license) or admission to certain types of works: **11.01.2015**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Supervisory Natural Resources Management Service**

Number of permit (license) or document confirming receipt of admission for certain type of works: **Permit for emission of harmful substances (pollutants) in atmospheric air No. 03-02-0015**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Emission of harmful substances (pollutants) as part of waste or (and) drainage water BKPRU-2 (outlet No. 2)**

Date of issuance of permit (license) or admission to certain types of works: **07.06.2011**

Term of validity of permit (license) or admission to certain types of works: **11.01.2015**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Main Internal Affairs Directorate of the Perm Region**

Number of permit (license) or document confirming receipt of admission for certain type of works: **Permit No. 040**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Storage of explosive materials**

Date of issuance of permit (license) or admission to certain types of works: **28.09.2010**

Term of validity of permit (license) or admission to certain types of works: **31.08.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Ministry of Information Technologies and Communications of the Russian Federation, the Federal Service for Supervision in the Sphere of Communications (Rossvyaznadzor)**

Number of permit (license) or document confirming receipt of admission for certain type of works: **Permit Series 59 No. 0477**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **on the use of franking machine**

Date of issuance of permit (license) or admission to certain types of works: **23.03.2007**

Term of validity of permit (license) or admission to certain types of works: **01.01.2020**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Directorate of State Supervision of Communication in the Russian Federation of the Ministry of Communication of the Russian Federation**

Number of permit (license) or document confirming receipt of admission for certain type of works: **Permit for operation of radio relay communication line No. PPJ-0796**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **operation of radio relay communication line with BKPRU-1, 2, 3, 4 (Teletra R-13 type)**

Date of issuance of permit (license) or admission to certain types of works: **16.06.1994**

Term of validity of permit (license) or admission to certain types of works: **01.01.2020**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Communication Commission**

Number of permit (license) or document confirming receipt of admission for certain type of works: **Permit for the use of radio frequencies or radio frequency channels No. 04-001595**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Use of radio frequencies (Technological network of radio communication, type RES-Base and Subscription radio stations i.Com.4)**

Date of issuance of permit (license) or admission to certain types of works: **02.11.2004**

Term of validity of permit (license) or admission to certain types of works: **01.11.2014**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Communication Commission**

Number of permit (license) or document confirming receipt of admission for certain type of works: **Permit for the use of radio frequencies or radio frequency channels No. 05-007205**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Use of radio frequencies (Technological network of radio communication, type RES-Base and Subscription radio stations Mira, 44, BKPRU-3, BKPRU-4)**

Date of issuance of permit (license) or admission to certain types of works: **08.06.2005**

Term of validity of permit (license) or admission to certain types of works: **07.06.2015**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection**

Number of permit (license) or document confirming receipt of admission for certain type of works: **Permit for the use of radio frequencies or radio frequency channels No. 291-08-0001Д**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Use of radio frequencies or radio frequency channels (Radio relay communication line, type RES-Malyutka-2 BKPRU-3, village M. Romanovo, village Sibir, village Taman)**

Date of issuance of permit (license) or admission to certain types of works: **21.04.2008**

Term of validity of permit (license) or admission to certain types of works: **20.04.2018**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Agency on Technical Regulation and Metrology**

Number of permit (license) or document confirming receipt of admission for certain type of works: **License No. 007814-P**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Manufacture and repair of measuring instruments**

Date of issuance of permit (license) or admission to certain types of works: **22.08.2011**

Term of validity of permit (license) or admission to certain types of works: **22.08.2016**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Bureau of Subsurface Resources of the Perm Region**

Number of permit (license) or document confirming receipt of admission for certain type of works: **License IEM No. 02096 BЭ**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform

(realize): ***Underground water abstraction for service and drinking water supply SKRU-3***

Date of issuance of permit (license) or admission to certain types of works: ***27.09.2011***

Term of validity of permit (license) or admission to certain types of works: ***16.02.2015***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Bureau of Subsurface Resources of the Perm Region***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***License IEM No. 02097 BЭ***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Underground water abstraction for service and drinking and technical industrial water supply SKRU-3***

Date of issuance of permit (license) or admission to certain types of works: ***27.09.2011***

Term of validity of permit (license) or admission to certain types of works: ***02.07.2028***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Bureau of Subsurface Resources of the Perm Region***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***License IEM No. 02098 BP***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Geological study, exploration and water abstraction for service and drinking and technical industrial water supply for facilities on the site SKRU-3***

Date of issuance of permit (license) or admission to certain types of works: ***27.09.2011***

Term of validity of permit (license) or admission to certain types of works: ***30.12.2028***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Bureau of Subsurface Resources of the Perm Region***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***IEM No. 02130 BЭ***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***For production of fresh underground waters on the site of SKRU-1 of Solikamsk mine field for household drinking and manufacturing technical water supply SKRU-1***

Date of issuance of permit (license) or admission to certain types of works: ***13.10.2011***

Term of validity of permit (license) or admission to certain types of works: ***01.06.2015***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Bureau of Subsurface Resources of the Perm Region***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***IEM No. 02132 BЭ***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Fresh underground water production for household and drinking water supply SKRU-2***

Date of issuance of permit (license) or admission to certain types of works: ***13.10.2011***

Term of validity of permit (license) or admission to certain types of works: ***16.02.2015***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Bureau of Subsurface Resources of the Perm Region***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***IEM No. 02133 BЭ***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Fresh underground water production for household drinking and production technical water supply for recreation center of Uralskiye samotsvety***

Date of issuance of permit (license) or admission to certain types of works: ***13.10.2011***

Term of validity of permit (license) or admission to certain types of works: ***26.04.2019***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Bureau of Subsurface Resources of the Perm Region***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***IEM***

**No. 15231 TЭ**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Potassium, magnesium and rock salts production in the north part of Solikamsky site of the Verkhnekamskoye deposit (SKRU-1 mine take).**

Date of issuance of permit (license) or admission to certain types of works: **26.10.2011**

Term of validity of permit (license) or admission to certain types of works: **01.04.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Bureau of Subsurface Resources of the Perm Region**

Number of permit (license) or document confirming receipt of admission for certain type of works: **ИЕМ No. 15232 TЭ**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Potassium and rock salts production in the southern part of Solikamsky site of the Verkhnekamskoye deposit (SKRU-2 mine take).**

Date of issuance of permit (license) or admission to certain types of works: **26.10.2011**

Term of validity of permit (license) or admission to certain types of works: **01.04.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Bureau of Subsurface Resources of the Perm Region**

Number of permit (license) or document confirming receipt of admission for certain type of works: **ИЕМ No. 15233 TЭ**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Potassium and rock salts production in the southern part of Solikamsky site of the Verkhnekamskoye deposit (SKRU-3 mine take).**

Date of issuance of permit (license) or admission to certain types of works: **26.10.2011**

Term of validity of permit (license) or admission to certain types of works: **01.04.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **The Federal Service for Ecological, Technological and Nuclear Supervision**

Number of permit (license) or document confirming receipt of admission for certain type of works: **ЭХ-48-002032**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Operation of chemically dangerous manufacturing objects**

Date of issuance of permit (license) or admission to certain types of works: **30.11.2011**

Term of validity of permit (license) or admission to certain types of works:

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Supervisory Natural Resources Management Service**

Number of permit (license) or document confirming receipt of admission for certain type of works: **Permit No. 03/-04-0273**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Emission of harmful substances (pollutants) in atmospheric air**

Date of issuance of permit (license) or admission to certain types of works: **01.11.2011**

Term of validity of permit (license) or admission to certain types of works: **21.10.2016**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Supervisory Natural Resources Management Service**

Number of permit (license) or document confirming receipt of admission for certain type of works: **Permit No. 03/-02-0028**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Discharge of pollutants into the environment**

Date of issuance of permit (license) or admission to certain types of works: **01.09.2011**

Term of validity of permit (license) or admission to certain types of works: **12.04.2016**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Supervisory Natural Resources Management Service**

Number of permit (license) or document confirming receipt of admission for certain type of works: **Permit**

**No. 03/-02-0029**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Discharge of pollutants into the environment***

Date of issuance of permit (license) or admission to certain types of works: ***01.09.2011***

Term of validity of permit (license) or admission to certain types of works: ***08.04.2016***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Federal Supervisory Natural Resources Management Service***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit No. 03/-02-0030***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Discharge of pollutants into the environment***

Date of issuance of permit (license) or admission to certain types of works: ***01.09.2011***

Term of validity of permit (license) or admission to certain types of works: ***25.04.2016***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Federal Supervisory Natural Resources Management Service***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit No. 03/-02-0030***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Discharge of pollutants into the environment***

Date of issuance of permit (license) or admission to certain types of works: ***01.09.2011***

Term of validity of permit (license) or admission to certain types of works: ***25.04.2016***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Federal Supervisory Natural Resources Management Service***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit No. 03/-04-0249***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Emission of harmful substances (pollutants) in atmospheric air***

Date of issuance of permit (license) or admission to certain types of works: ***16.09.2011***

Term of validity of permit (license) or admission to certain types of works: ***31.07.2015***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Federal Supervisory Natural Resources Management Service***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit No. 03/-02-0049***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Discharge of pollutants into the environment***

Date of issuance of permit (license) or admission to certain types of works: ***20.12.2011***

Term of validity of permit (license) or admission to certain types of works: ***17.04.2015***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Federal Supervisory Natural Resources Management Service***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit No. 03/-02-0050***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Discharge of pollutants into the environment***

Date of issuance of permit (license) or admission to certain types of works: ***20.12.2011***

Term of validity of permit (license) or admission to certain types of works: ***06.04.2015***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Federal Supervisory Natural Resources Management Service***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit No. 03/-02-0052***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform

(realize): ***Discharge of pollutants into the environment***

Date of issuance of permit (license) or admission to certain types of works: **23.12.2011**

Term of validity of permit (license) or admission to certain types of works: **09.11.2015**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Federal Supervisory Natural Resources Management Service***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit No. 03/-02-0054***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Discharge of pollutants into the environment***

Date of issuance of permit (license) or admission to certain types of works: **23.12.2011**

Term of validity of permit (license) or admission to certain types of works: **18.12.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Federal Supervisory Natural Resources Management Service***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Permit No. 03/-02-0065***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Discharge of pollutants into the environment***

Date of issuance of permit (license) or admission to certain types of works: **07.03.2012**

Term of validity of permit (license) or admission to certain types of works: **14.12.2016**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Ministry of Natural Resources of the Perm Area***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***Resolution No. 59-10.01.01.002-P-PCBX-C-2012-01092/00***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Water object provision***

Date of issuance of permit (license) or admission to certain types of works: **01.02.2012**

Term of validity of permit (license) or admission to certain types of works: **15.12.2016**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Certification body FGUGTsAS "Permsky"***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***POCC RU.ΠO57.ΠO1148***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Potassium chloride 98% complies with requirements of TU 2184-072-00209527-2001 with alterations 1, p. 1.2 Table 1; GOST R 51520-99 pp. 3.2., Table 1, 3.3., 3.4.***

Date of issuance of permit (license) or admission to certain types of works: **11.04.2012**

Term of validity of permit (license) or admission to certain types of works: **11.04.2014**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Certification body FGUGTsAS "Permsky"***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***POCC RU.ΠO57.ΠO1149***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Potassium chloride grade "fine" complies with requirements of GOST 4568-95 p. 3.2 Table 1, p. 6; GOST R 51520-99 pp. 3.2., Table 1, 3.3., 3.4.***

Date of issuance of permit (license) or admission to certain types of works: **11.04.2012**

Term of validity of permit (license) or admission to certain types of works: **11.04.2014**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***Certification body FGUGTsAS "Permsky"***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***POCC RU.ΠO57.ΠO1150***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Potash chloride: – grade "pelleted"; – grade "fine" complies with requirements of GOST 4568-95***

*p. 3.2 Table 1, p. 6; GOST R 51520-99 pp. 3.2., Table 1, 3.3., 3.4*

Date of issuance of permit (license) or admission to certain types of works: **11.04.2012**

Term of validity of permit (license) or admission to certain types of works: **11.04.2014**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work:  
***West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision***

Number of permit (license) or document confirming receipt of admission for certain type of works: **6**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Certification for operation of permanent underground live storage of explosive materials of the mine BKPRU-2 of OJSC Uralkali***

Date of issuance of permit (license) or admission to certain types of works: **14.05.2012**

Term of validity of permit (license) or admission to certain types of works: **31.12.2014**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work:  
***Certification body FGUGTsAS "Permsky"***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***POCC RU.ΠO57.ΠO1152***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Potassium chloride (for export) grade "Eurogran KCl – pelleted (K<sub>2</sub>O=60%)" complies with requirements of TU 2184-041-00203944-2004 with alteration No. 1 p. 1.2.1 Table 8, p. 1.2.2 GOST R 51520-99 pp. 3.2., Table 1, 3.3., 3.4***

Date of issuance of permit (license) or admission to certain types of works: **25.05.2012**

Term of validity of permit (license) or admission to certain types of works: **25.05.2015**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work:  
***Federal Supervisory Natural Resources Management Service***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***03-04-0448***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Permit for emission of harmful substances (pollutants) in atmospheric air (except for radioactive substances)***

Date of issuance of permit (license) or admission to certain types of works: **31.05.2012**

Term of validity of permit (license) or admission to certain types of works: **12.04.2014**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work:  
***Ministry of Healthcare of the Perm Region***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***ΠO-59-01-001678***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Carrying out of medical activities.***

Date of issuance of permit (license) or admission to certain types of works: **11.09.2012**

Term of validity of permit (license) or admission to certain types of works:

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work:  
***Certification body FGUGTsAS "Permsky"***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***POCC RU.ΠO57.ΠO1168***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Potassium chloride shipped for export grade "N" complies with requirements of Russian Standard GOST R 51520-99 pp. 3.2, Table 1.3.3, 3.4; STO SPEKS 001-98***

Date of issuance of permit (license) or admission to certain types of works: **14.09.2012**

Term of validity of permit (license) or admission to certain types of works: **13.09.2015**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work:  
***West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision***

Number of permit (license) or document confirming receipt of admission for certain type of works: ***448-03486***

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Operation of chemically dangerous manufacturing objects***

Date of issuance of permit (license) or admission to certain types of works: **10.12.2012**

Term of validity of permit (license) or admission to certain types of works: **Termless**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **FGU GTsAS Permsky**

Number of permit (license) or document confirming receipt of admission for certain type of works: **POCC RU.ΠO57.Π01183**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Declaration of conformity of products "Exportable potassium chloride, Brand G**

Date of issuance of permit (license) or admission to certain types of works: **19.10.2012**

Term of validity of permit (license) or admission to certain types of works: **18.10.2015**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **FGU GTsAS Permsky**

Number of permit (license) or document confirming receipt of admission for certain type of works: **POCC RU.ΠO57.Π01184**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Declaration of conformity of products "Exportable potassium chloride, Brand H, Brand G**

Date of issuance of permit (license) or admission to certain types of works: **19.10.2012**

Term of validity of permit (license) or admission to certain types of works: **18.10.2015**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Supervisory Natural Resources Management Service**

Number of permit (license) or document confirming receipt of admission for certain type of works: **03-02-0108**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Permit for the discharge of pollutants into the environment**

Date of issuance of permit (license) or admission to certain types of works: **05.10.2012**

Term of validity of permit (license) or admission to certain types of works: **05.10.2013**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Supervisory Natural Resources Management Service**

Number of permit (license) or document confirming receipt of admission for certain type of works: **03-04-0610**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Permit for emission of harmful substances (pollutants) in atmospheric air (except for radioactive substances) (BKPRU-2)**

Date of issuance of permit (license) or admission to certain types of works: **26.12.2012**

Term of validity of permit (license) or admission to certain types of works: **23.11.2017**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Supervisory Natural Resources Management Service**

Number of permit (license) or document confirming receipt of admission for certain type of works: **03-04-0557**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Permit for emission of harmful substances (pollutants) in atmospheric air (except for radioactive substances) (BKPRU-4)**

Date of issuance of permit (license) or admission to certain types of works: **11.12.2012**

Term of validity of permit (license) or admission to certain types of works: **31.12.2014**

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: **Federal Supervisory Natural Resources Management Service**

Number of permit (license) or document confirming receipt of admission for certain type of works: **03-04-0556**

Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): **Permit for emission of harmful substances (pollutants) in atmospheric air (except for radioactive substances) (SKRU-2)**

Date of issuance of permit (license) or admission to certain types of works: **11.12.2012**

Term of validity of permit (license) or admission to certain types of works: **31.12.2013**



Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision***  
Number of permit (license) or document confirming receipt of admission for certain type of works: ***BP-48-0070***  
Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Permit for operations with industrial explosive materials (at SKRU-1 mine of OJSC Uralkali)***  
Date of issuance of permit (license) or admission to certain types of works: ***24.12.2012***  
Term of validity of permit (license) or admission to certain types of works: ***31.12.2013***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision***  
Number of permit (license) or document confirming receipt of admission for certain type of works: ***BP-48-0069***  
Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Permit for operations with industrial explosive materials (at the surface of SKRU-1 mine of OJSC Uralkali)***  
Date of issuance of permit (license) or admission to certain types of works: ***24.12.2012***  
Term of validity of permit (license) or admission to certain types of works: ***31.12.2013***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision***  
Number of permit (license) or document confirming receipt of admission for certain type of works: ***BP-48-0065***  
Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Permit for operations with industrial explosive materials (at SKRU-2 mine of OJSC Uralkali)***  
Date of issuance of permit (license) or admission to certain types of works: ***24.12.2012***  
Term of validity of permit (license) or admission to certain types of works: ***31.12.2013***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision***  
Number of permit (license) or document confirming receipt of admission for certain type of works: ***BP-48-0066***  
Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Permit for operations with industrial explosive materials (at the surface of SKRU-2 mine of OJSC Uralkali)***  
Date of issuance of permit (license) or admission to certain types of works: ***24.12.2012***  
Term of validity of permit (license) or admission to certain types of works: ***31.12.2013***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision***  
Number of permit (license) or document confirming receipt of admission for certain type of works: ***BP-48-0071***  
Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Permit for operations with industrial explosive materials (at SKRU-3 mine of OJSC Uralkali)***  
Date of issuance of permit (license) or admission to certain types of works: ***24.12.2012***  
Term of validity of permit (license) or admission to certain types of works: ***31.12.2013***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision***  
Number of permit (license) or document confirming receipt of admission for certain type of works: ***BP-48-0068***  
Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Permit for operations with industrial explosive materials (at BPRU-2 mine of OJSC Uralkali)***  
Date of issuance of permit (license) or admission to certain types of works: ***24.12.2012***  
Term of validity of permit (license) or admission to certain types of works: ***31.12.2013***

Body (organization) which issued the corresponding permit (license) or admission to certain kind type of work: ***West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision***  
Number of permit (license) or document confirming receipt of admission for certain type of works: ***BP-48-0067***  
Kind of activities (works) the Issuer was granted corresponding permit (license) or admission to perform (realize): ***Permit for operations with industrial explosive materials (at BPRU-4 mine of OJSC Uralkali)***

Date of issuance of permit (license) or admission to certain types of works: **24.12.2012**

Term of validity of permit (license) or admission to certain types of works: **31.12.2013**

### **3.2.6. Information on activities of separate categories of issuers of issuance securities**

The Issuer is not a stock investment fund, insurance company or credit institution, mortgage agent.

### **3.2.7. Additional information on issuers, the core business of which is production of minerals**

a) Mineral reserves

List of deposits of minerals that have significant financial and economic importance for the Issuer, the rights to use which belongs to the Issuer or to the organizations that are subordinate to it

Name of deposit: *The Bereznikovsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit*

Owner of the rights for the deposit:

**Issuer**

Type of mineral: *Sylvinite, carnallite*

Size of the proved reserves: *Balance mineral reserves of the geological exploration categories A+B+C1 of the Bereznikovsky subsoil within the BKPRU-1 mine allotment as of 01.01.2012: 1. Sylvinite mineral (natural salts reserves – 14,509 thousand tons; K2O reserves – 2,568 thousand tons) 2. Carnallite rock (natural salts reserves – 2,659 thousand tons; K2O reserves – 316 thousand tons; MgO reserves – 246 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.*

Name of deposit: *the Durymansky subsoil of Verkhnekamskoye mineral deposit*

Owner of the rights for the deposit:

**Issuer**

Type of mineral: *Sylvinite, mixed chloride salts, carnallite*

Size of the proved reserves: *Balance mineral reserves of the geological exploration categories A+B+C1 of the Durymansky subsoil within the BKPRU-2 mine allotment as of 01.01.2012: 1. Sylvinite mineral (natural salts reserves – 283,098 thousand tons; K2O reserves – 70,087 thousand tons) 2. Mixed chloride salts (natural salts reserves – 28,420 thousand tons, K2O reserves – 5,866 thousand tons; MgO reserves – 537 thousand tons) 3. Carnallite reserves (natural salts reserves – 44,533 thousand tons; K2O reserves – 4,862 thousand tons; MgO reserves – 3,955 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.*

Level of production over the corresponding reporting period (periods): *Since 1970 the development of the Durymansky subsoil by underground method is made by the mine of the Second Bereznikovsky potassium manufacturing mine department (BKPRU-2). The volume of ore production in the mine: Sylvinite mineral + mixed chloride salts (2009 – 3,405.8 thousand tons; 2010 – 5,841.1 thousand tons, 2011 – 7,344.9 thousand tons, 2012 – 5,697.5 thousand tons).*

Name of deposit: *The Bygelsko-Troitsky subsoil of Verkhnekamskoye mineral deposit*

Owner of the rights for the deposit:

**Issuer**

Type of mineral: *Sylvinite, rock salt, carnallite*

Size of the proved reserves: *Balance mineral reserves of the geological exploration categories A+B+C1 of the*

**Bygelsko-Troitsky subsoil within the BKPRU-4 mine allotment as of 01.01.2012: 1. Sylvinite mineral (natural salts reserves – 1,800,953 thousand tons; K<sub>2</sub>O reserves – 383,036 thousand tons) 2. Rock salt mineral (natural salts reserves – 450,938 thousand tons) 3. Carnallite reserves (natural salts reserves – 176,783 thousand tons; K<sub>2</sub>O reserves – 20,235 thousand tons; MgO reserves – 14,455 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.**

Level of production over the corresponding reporting period (periods): **The development of the Bygelsko-Troitsky subsoil by underground method is made since 1987 by the mine of the Forth Bereznikovsky potassium manufacturing mine department (BKPRU-4). The volume of ore production in the mine: Sylvinite mineral (2009 – 7,027.0 thousand tons; 2010 – 12,800.9 thousand tons, 2011 – 10,983.3 thousand tons, 2012 – 10,357.9 thousand tons).**

Name of deposit: **the Ust-Yayvinsky subsoil of Verkhnekamskoye mineral deposit**

Owner of the rights for the deposit:

**Issuer**

Type of mineral: **Sylvinite, carnallite**

Size of the proved reserves: **Balance mineral reserves of the geological exploration categories A+B+C1 of within the Ust-Yayvinsky subsoil as of 01.01.2012: 1. Sylvinite mineral (natural salts reserves – 1,290,645 thousand tons; K<sub>2</sub>O reserves – 254,385 thousand tons) 2. Carnallite mineral (natural salts reserves – 963,329 thousand tons; K<sub>2</sub>O reserves – 113,615 thousand tons; MgO reserves – 82,034 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.**

Name of deposit: **the Solikamsky subsoil (north part) of Verkhnekamskoye potassium and magnesium salts deposit.**

Owner of the rights for the deposit:

**Issuer**

Type of mineral: **Sylvinite, carnallite**

Size of the proved reserves: **Balance mineral reserves of the geological exploration categories A+B+C1 of the north part of Solikamsky subsoil within the SKRU-1 mine allotment as of 01.01.2012: 1. Sylvinite mineral (natural salts reserves – 229,468 thousand tons; K<sub>2</sub>O reserves – 38,930 thousand tons) 2. Carnallite mineral (natural salts reserves – 167,696 thousand tons; K<sub>2</sub>O reserves – 21,049 thousand tons; MgO reserves – 16,433 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.**

Level of production over the corresponding reporting period (periods): **Since 1934 the operation of North part of Solikamsky subsoil by underground method is made by the First Solikamsky potassium mine department (SKRU-1). The volume of ore production in the mine: Sylvinite mineral (May 17 – December 31, 2011 – 2,796.2 thousand tons; 2012 – 4,635.8 thousand tons). Carnallite mineral (May 17 – December 31, 2011 – 314.4 thousand tons; 2012 – 500.2 thousand tons).**

Name of deposit: **the Solikamsky subsoil (south part) of Verkhnekamskoye potassium and magnesium salts deposit.**

Owner of the rights for the deposit:

**Issuer**

Type of mineral: **Sylvinite, carnallite**

Size of the proved reserves: *Balance mineral reserves of the geological exploration categories A+B+C1 of the South part of Solikamsky subsoil within the SKRU-2 mine allotment as of 01.01.2012: 1. Sylvinite mineral (natural salts reserves – 500,748 thousand tons; K2O reserves – 90,080 thousand tons) 2. Carnallite reserves (natural salts reserves – 162,913 thousand tons; K2O reserves – 19,496 thousand tons; MgO reserves – 12,500 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.*

Level of production over the corresponding reporting period (periods): *Since 1973, the operation of the South part of Solikamsky subsoil by underground method is made by the Second Solikamsky potassium mine department (SKRU-2). The volume of ore production in the mine: Sylvinite mineral (May 17 – December 31, 2011 – 5,662.3 thousand tons; 3 months of 2012 – 6,911.7 thousand tons).*

Name of deposit: *the Novo-Solikamsky section of Verkhnekamskoye mineral deposit.*

Owner of the rights for the deposit:

*Issuer*

Type of mineral: *Sylvinite, rock salt, carnallite*

Size of the proved reserves: *Balance mineral reserves of the geological exploration categories A+B+C1 of the Novo-Solikamsky subsoil within the SKRU-3 mine allotment as of 01.01.2012: 1. Sylvinite mineral (natural salts reserves – 1,423,152 thousand tons; K2O reserves – 249,227 thousand tons) 2. Rock salt (natural salt reserves – 133,977 thousand tons), 3. Carnallite mineral (natural salts reserves – 342,927 thousand tons; K2O reserves – 38,872 thousand tons; MgO reserves – 26,193 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.*

Level of production over the corresponding reporting period (periods): *Since 1983 the operation of the Novo-Solikamsky subsoil by underground method is made by the Third Solikamsky potassium mine department (SKRU-3). The volume of ore production in the mine: Sylvinite mineral (May 17 – December 31, 2011 – 6,888.3 thousand tons; 2012 – 8,408.3 thousand tons).*

Name of deposit: *Polovodovsky subsoil, Novo-Solikamsky subsoil and part of the other area of Verkhnekamsky deposit*

Owner of the rights for the deposit:

*Issuer*

Type of mineral: *Sylvinite, mixed chloride salts.*

Size of the proved reserves: *Balance mineral reserves of the geological exploration categories B+C1 of within the Polovodovsky subsoil as of 01.01.2012: 1. Sylvinite mineral (natural salts reserves – 3,073,531 thousand tons; K2O reserves – 529,666 thousand tons). Balance mineral reserves of the geological exploration categories C2 of within the Polovodovsky subsoil as of 01.01.2012: 1. Sylvinite mineral (natural salts reserves – 7,213 thousand tons; K2O reserves – 1,504 thousand tons) 2. Mixed chloride salts (natural salt reserves – 253,561 thousand tons; K2O reserves – 38,299 thousand tons; MgO reserves – 12,072 thousand tons). Balance mineral reserves of the geological exploration categories C1 of within the part of the Novo-Solikamsky subsoil as of 01.01.2012: 1. Sylvinite mineral (natural salts reserves – 7,216 thousand tons; K2O reserves – 1,344 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. Calculation methodology of standards characteristics is based on a technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C2 up to category C1 and B.*

Licenses for using mineral resources that were granted to the Issuer or to its affiliated organizations for use of deposits which have significant financial and economic importance for the Issuer

Legal entity holding the license

#### **Issuer**

Number of license: *ИЕМ No. 01361 ТЭ*

Date of issuing the license: *15.02.2001*

Validity of license: *01.04.2013*

*According to the Article 10 of the "On Subsoils" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user.*

Reason of issuing the license: *License for the right to use the Bereznikovsky subsoil ИЕМ No. 01361 ТЭ issued by the Committee of Natural Recourses MNR of the Russian Federation and Administration of the Perm Region under art 17.1 of the "On Subsoils" legislation of Russia in the order of reissuance of the license ИЕМ No. 00024 ТЭ, issued by OJSC Uralkali under the art. 19 of "Statute on the order of the licensing of subsoil usage".*

Description of the site of mineral resources which is provided for use:

*The Bereznikovsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit. The development of the Bereznikovsky subsoil by underground method was made since 1954 by the BKPRU-1 mine. The mine take of BKPRU-1 is located to the north-east from the city of Berezniki. Depth of the mine is 250-320 m. There are the following settlements within the area of the licensed subsoil: the city of Berezniki, Novaya Zyryanka Village, Chkalovo Village, Abramovo Village, Syomino Village. The licensed subsoil bounds: in the north and northeast it is adjacent to the boundaries of the mining allotment of the Fourth Bereznikovsky mine department that mines the reserves of Bygelsko-Troitsky subsoil (License ИЕМ No. 01363 ТЭ); in the west – the reserves of potassium-magnesium salts of the unallocated subsoil fund; in the south it is adjacent to Ust-Yayvinsky subsoil (under development, License ИЕМ No. 12328 ТЭ); in the east it is adjacent to the boundaries of the mining allotment of the Second Bereznikovsky mine department that mines the reserves of the Durymansky subsoil (License ИЕМ No. 01362 ТЭ); the lower bound of allotment is as 100 meters as lower than subface of the Krasny III Stratum.*

Kind of license: *Production*

Main provisions of the license in relation to obligations of user of mineral resources with indication of the term of execution of the specified obligations: *The License was issued for the execution of the following works: the production of sylvinit and rock salt; -construction and exploitation of special cells for the storage of waste products of mining and processing industry; -construction and exploitation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium, magnesium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the West-Ural region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made by the user of mineral resources as per the provisions of the license: *Payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the Chapter 26 of the Part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Fulfillment by the Issuer, its subsidiaries and affiliates of obligations arisen from the licenses, as well as any factors that may affect the fulfillment of obligations under the license with the probability of their occurrence: *License ИЕМ No. 01361 ТЭ for the right to use the subsoil reaches with the purpose of potassium, magnesium and rock salts production in the Bereznikovsky subsoil of the Verkhnekamskoye deposit (BKRU-1 mine take). In October, 2006 there was a sudden outburst of suprasalt waters and salt brine to the BKPRU-1 mines, as a result the danger of mine flooding and earth surface deformation occurred. OJSC Uralkali organized the pumpdown of salt brine, as well as the accident liquidation plan was put into operation. The works in the BKPRU-1 mine were stopped on 28.10.2006 because of the inflow increase in mines, further production plans were reconsidered. On October 28, 2006 the Committee for investigation of the causes of accident, formed by the Federal Service for Environmental, Technological, and Nuclear Supervision (Rostekhnadzor) made an inquiry concerning the causes of flooding and came to the conclusion that the main cause was "previously unknown geological anomaly", whereas the reserves processing in the fault section were carried out in compliance with the normative documents of that time. The circumstances prior to the accident were classified by the Committee as "extraordinary and unavoidable under these circumstances", and "beyond the reasonable control of the participants of the legal relations". However, on November 11, 2008 Rostekhnadzor issued an order on formation of the Committee for additional investigation of the causes of accident in the BKPRU-1 mine of OJSC Uralkali. According to the new investigation act prepared on January 29, 2009 the cause of the accident was "the scope of geological and technological factors". Geological factors include "anomalous structure of salt and suprasalt stratum". Technological factors*

include "process technology previously used by the subsoil user" that is: processing of two sylvinitic strata with the high level of pillar stress", "lack of softening zones at the permanently left mine borders", "not keeping the protective pillar under the railway", "not fully executing the stowing operations with great delay". OJSC Galurgy made "Technical and economic analysis of suitability of mining, write-off or further accounting in the state balance of mineral resources reserves in BKPRU-1 mine". There was executed a state examination of "Technical and economic analysis...". The report of the State committee for mineral resources meeting No. 2034 per 9.10.2009 was approved by Deputy Director of the Federal Agency for Subsoil Use on 26.11.2009. According to the Report No. 2034 because of the mine flooded 82,600 thousand tons of damp Sylvinitic salts reserves and 40,845 thousand tons of carnallite reserves are subject to write-off. Appropriate changes in the reserves of the Bereznykovsky subsoil (BKPRU-1 mine take) are included in the state balance of mineral resources as of 01.01.2011. Currently there is a complex of measures for monitoring the situation caused by the accident and for minimization of the consequences of the accident that are executed. According to the results of the Rosprirodnadzor inspection there are no subsoil user's violations in execution of the license agreement of the license ИЕМ No. 01361 ТЭ for the right to use the subsoil with the purpose of potassium magnesium and rock salts production in the Bereznykovsky subsoil of Verkhnekamskoye deposit (Act on the inspection of the Federal Service for Supervision in the Sphere of Natural Resource Use of Open Joint-Stock Corporation Uralkali No. 09-00-07/69 per 13.07.2009).

Legal entity holding the license

#### Issuer

Number of license: *ИЕМ No. 01362 ТЭ Amendment No. 1 to the license ИЕМ No. 01362 ТЭ registered by MNR of Russia on 27.12.2011 under No. 150.*

Date of issuing the license: *15.02.2001*

Validity of license: *01.01.2021*

*In accordance with Amendment No. 1 to the license ИЕМ No. 01362 ТЭ (registered by MNR of Russia on 27.12.2011 under No. 150.) expiry date of the license is set on January 1, 2021. According to the Article 10 of the "On Subsoils" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user.*

Reason of issuing the license: *License for the right to use the Durymsky subsoil ИЕМ No. 01362 ТЭ issued by the Committee of Natural Resources MNR of the Russian Federation and Administration of the Region of Perm per 15.02.2001 under art. 17.1 of the "On Subsoils" legislation of Russia in the order of reissuance of the license ИЕМ No. 00025 ТЭ, issued by OJSC Uralkali under the art.19 of "Statute on the order of the licensing of subsoil usage".*

Description of the site of mineral resources which is provided for use:

*The Durymsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit. Since 1970 the development of the Durymsky subsoil by underground method is made by the mine of the Second Bereznykovsky potassium manufacturing mine department (BKPRU-2). The mine take of BKPRU-2 is located to the south-east from the city of Bereznyki. Average depth of the mine is 345 m. There are the following settlements within the area of the licensed subsoil: Kosevskie Village, Krugly Rodnik Village, Durymsky Village. The licensed subsoil bounds: in the north it is adjacent to the boundaries of the mining allotment of the Fourth Bereznykovsky mine department that mines the reserves of Bygelsko-Troitsky subsoil (License ИЕМ No. 01363 ТЭ); in the west – to the boundaries of the mining allotment of flooded allotment of the First Bereznykovsky mine department that mined previously the reserves of the Bereznykovsky allotment (License ИЕМ No. 01361 ТЭ), and to Ust-Yayvinsky subsoil (under development, License ИЕМ No. 12328 ТЭ); in the south it is adjacent to the boundaries of the mining allotment of flooded allotment of the Third Bereznykovsky mine department (the Balakhontsevsky subsoil – allocated mineral stocks); easterly borders the Talitsky subsoil (allocated mineral stocks); the lower bound of allotment is as 100 meters as lower than subface of the Krasny III Stratum; the sediments of the subsoil are gas-bearing and dangerous because of emissions (methane, hydrogen, hydrogen-sulfide, nitrogen and others) that demands setting the gas conditions on commercial seams. Hydrogeological standards of development are estimated as rather difficult because of the extension in the suprasalt sediments a number of hydraulically connected with each other and surface waters water-bearing horizons, therefore it is necessary to work out and take measures to prevent flooding of the mine.*

Kind of license: *Production*

Main provisions of the license in relation to obligations of user of mineral resources with indication of the term of execution of the specified obligations: *The License was issued for the execution of the following works: -the production of Sylvinitic and rock salt; -construction and operation of special cells for the storage of waste products of mining and processing industry; -construction and operation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and*

*processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium, magnesium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the West-Ural region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made by the user of mineral resources as per the provisions of the license: *Payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the Chapter 26 of the Part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Fulfillment by the Issuer, its subsidiaries and affiliates of obligations arisen from the licenses, as well as any factors that may affect the fulfillment of obligations under the license with the probability of their occurrence: *License ИЕМ No. 01362 ТЭ for the right to use the subsoil reaches with the purpose of potassium and rock salts production in the Durymansky subsoil of the Verkhnekamskoye deposit (BKRU-2 mine take). The violations of the regulatory requirements in the sphere of subsoil use revealed in accordance with the results of the Rosprirodnadzor inspection for subsoil user's adherence to the terms and standards of license agreement of the license ИЕМ No. 01362 ТЭ for the right to use subsoil with the purpose of potassium and rock salt production in the Durymansky subsoil of Verkhnekamskoye deposit (Act on the inspection of the Federal Service for Supervision in the Sphere of Natural Recourse Use of Open Joint-Stock Corporation Uralkali No. 09-00-07/69 per 13.07.2009) and charged for elimination by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region (the direction for elimination of the violations revealed concerning the execution of geological research, usage and conservation of mineral reserves as well as adherence to the terms and standards of licenses for the subsoil use No. 06-02/13 per 17.07.2009), were timely and fully eliminated by Open Joint-Stock Corporation Uralkali (Acts on the inspections held by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region of Open Joint-Stock Corporation Uralkali No. 043-БД-06 per 29.09.2009 and No. 012-БД-06 per 17.02.2009). The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.*

Legal entity holding the license

*Issuer*

Number of license: *ИЕМ No. 01363 ТЭ*

Date of issuing the license: *15.02.2001*

Validity of license: *01.04.2013*

*According to the Article 10 of the "On Subsoils" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user. In accordance with point 42 of the "Administrative regulations of the Federal Agency for Subsoil Use as per execution of state functions for performance of delivery, execution and registration of licenses for subsoil use, introduction of changes and additions to the licenses for use of subsoil sites as well as reforming of licenses and acceptance, including upon submission of the Federal Agency for Subsoil Use and other authorized bodies, of solutions on early termination, suspension or limitation of the right to use subsoils", approved by the order of the Ministry for Natural Resources of the Russian Federation as of 29.09.2009 No. 315, in case of the need to enter changes and additions as per extension of the specified term must be submitted to the territorial body of the Federal Agency on Subsoil Usage not later than six months before termination of action of the license. Application for introduction of changes and additions to the license ИЕМ 01363 ТЭ in the part of extension of the activity term is submitted to the Directorate for subsoil use in Perm region as of 01.08.2012.*

Reason of issuing the license: *License for the right to use the Bygelsko-Troitsky subsoil ИЕМ No. 01363 ТЭ issued by the Committee of Natural Recourses of MNR of the Russian Federation and Administration of the Perm Region on 15.02.2001 under art. 17.1 of the "On Subsoils" legislation of Russia in the order of reissuance of the license ИЕМ No. 00026 ТЭ, issued by OJSC Uralkali under the art. 19 of "Statute on the order of the licensing of subsoil usage".*

Description of the site of mineral resources which is provided for use:

*The Bygelsko-Troitsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit. The development of the Bygelsko-Troitsky subsoil by underground method is made since 1987 by the mine of the Forth Bereznikovskiy potassium manufacturing mine department (BKPRU-4). The mine take of BKPRU-4 is located to the south-east from the city of Berezniki. Average depth of the mine is 320 m. There are the following settlements within the area of the licensed subsoil: Zapolye Village, Permyakovo Village, Chupino Village, Sharapy Village, Novozhilovo Village, Koksharovo Village. The licensed subsoil bounds: northerly –*

*the south edge of the Durinsk depression zone; southerly borders Bereznikovsky (License ИЕМ No. 01361 ТЭ), Durymansky (License ИЕМ No. 01362 ТЭ) and Talitsky (allocated mineral stocks) subsoil; westerly and easterly there are potassium and magnesium salts reserves of non-allocated mineral stocks. The lower bound of allotment is as 100 meters as lower than subface of the Krasny III Stratum. The sediments of the subsoil are gas-bearing and dangerous because of emissions (methane, hydrogen, hydrogen-sulfide, nitrogen and others) that demands setting the gas conditions on commercial seams. Hydrogeological standards of development are estimated as rather difficult because of the extension in the suprasalt sediments a number of hydraulically connected with each other and surface waters water-bearing horizons, therefore it is necessary to work out and take measures to prevent flooding of the mine.*

Kind of license: **Production**

Main provisions of the license in relation to obligations of user of mineral resources with indication of the term of execution of the specified obligations: *The License was issued for the execution of the following works: -the production of sylvinit and rock salt; -construction and operation of special cells for storage of waste products of mining and processing industry; -construction and operation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium, magnesium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the West-Ural region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made by the user of mineral resources as per the provisions of the license: *Payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the Chapter 26 of the Part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Fulfillment by the Issuer, its subsidiaries and affiliates of obligations arisen from the licenses, as well as any factors that may affect the fulfillment of obligations under the license with the probability of their occurrence: *License ИЕМ No. 01363 ТЭ for the right to use the subsoil reaches with the purpose of potassium, magnesium and rock salts production in the Bygelsko-Troitsky subsoil of Verkhnekamskoye deposit (BKZ-4 mine take). The violations of the regulatory requirements in the sphere of subsoil usage revealed in accordance with the results of the Rosprirodnadzor inspection for subsoil user's adherence to the terms and standards of license agreement of the license ИЕМ No. 01363 ТЭ for the right to use subsoil with the purpose of potassium, magnesium and rock salt production in the Bygelsko-Troitsky subsoil of Verkhnekamskoye deposit (Act on the inspection of the Federal Service for Supervision in the Sphere of Natural Recourse Use of Open Joint-Stock Corporation Uralkali No. 09-00-07/69 per 13.07.2009) and charged for elimination by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region (the Direction for elimination of the violations revealed concerning the execution of geological research, use and conservation of mineral reserves as well as adherence to the terms and standards of licenses for the subsoil use No. 06-02/13 per 17.07.2009), were timely and fully eliminated by OJSC Uralkali (Acts on the inspections held by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region of Open Joint-Stock Corporation Uralkali No. 043-БД-06 per 29.09.2009 and No. 012-БД-06 per 17.02.2009). The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.*

Legal entity holding the license

**Issuer**

Number of license: *ИЕМ No. 12328 ТЭ. Amendment No. 1 to the license ИЕМ 12328 ТЭ registered by MNR of Russia under No. 1998. Amendment No. 2 to the license ИЕМ 12328 ТЭ registered by MNR of Russia under No. 2824. Amendment No. 3 to the license ИЕМ 12328 ТЭ registered by MNR of Russia on 26.12.2011 under No. 3748.*

Date of issuing the license: **26.04.2004**

Validity of license: **15.04.2024**

*According to the Article 10 of the "On Subsoils" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user.*

Reason of issuing the license: *License for the right to use the subsoil ИЕМ No. 12328 ТЭ with the purpose of analysis and potassium and magnesium salts production in the Ust-Yayvinsky subsoil of Verkhnekamskoye deposit issued and registered by the Ministry of Natural Resources of Russia on April 26, 2004 under No. 3254/ИЕМ 12328 ТЭ. The right to use subsoils on the Licensed area was provided to OJSC Uralkali in*



*accordance with the art. 10 of the law of the Russian Federation "On subsoils" by results of the auction held on 14.01.2004 in the town of Perm on the ground of joint resolution of MNR of Russia and Administration of the Perm Region.*

Description of the site of mineral resources which is provided for use: *Ust-Yayvinsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit Ust-Yayvinsky subsoil in administrative respect is located in the subordinate territories of Berezniki city and Usolsky area of the Perm Region. There are the following settlements within the area of the licensed subsoil: Legino Village (Yayvinsky raid), Volodin Kamen Village as well as recreation center and summer camp. The licensed subsoil has the status of allotment. The licensed subsoil bounds: northerly borders the Bereznikovsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit (mine take of the flooded allotment of the First Bereznikovsky mine department OJSC Uralkali, license ИЕМ 01361 ТЭ); easterly borders the Durymsk subsoil of Verkhnekamskoye potassium and magnesium salts deposit (mine take of the Second Bereznikovsky mine department OJSC Uralkali, license 01362 ТЭ); south-easterly borders the mine take of the flooded allotment of the Third Bereznikovsky mine-take OJSC Uralkali (the Balakhontsevsky subsoil – allocated mineral stocks); southerly borders the Palashersky subsoil of Verkhnekamskoye potassium and magnesium salts deposit (allocated mineral stocks); westerly there are potassium and magnesium salts reserves of non-allocated mineral stocks. The lower bound of allotment is as 110 meters as lower than subface of the Krasny II Stratum. The sediments of the subsoil are gas-bearing and dangerous because of emissions (methane, hydrogen, hydrogen-sulfide, nitrogen and others) that demands setting the gas conditions on commercial seams. Hydrogeological standards of development are estimated as rather difficult because of the extension in the suprasalt sediments a number of hydraulically connected with each other and surface waters water-bearing horizons, therefore it is necessary to work out and take measures to prevent flooding of the mine.*

Kind of license: **Production**

Main provisions of the license in relation to obligations of user of mineral resources with indication of the term of execution of the specified obligations: *The analysis and production of potassium and magnesium salts on the Ust-Yayvinsky subsoil of Verkhnekamskoye deposit. Draw a new project of mining enterprise construction for the purpose of the License territory development and submit the project to the planning authorities for appropriate endorsement not later than May 15, 2011; provided that the project must be given positive experts opinion at all necessary state examinations; not later than January 1, 2012 beginning of construction of mine shafts to ensure lifting of ores on the surface and operation of underground infrastructure; not later than May 15, 2015 beginning of construction of ground complex of structures, including the main industrial site which is necessary and sufficient for reception of ore, its grinding and transportation for processing; not later than January 1, 2020 beginning of construction of capital mines and beginning of mining and development in order to open the mine field; not later than January 1, 2023 industrial commissioning of Ust-Yayvinsky subsoil with the volume of production of potassium and magnesium salts in accordance with the technical project but not less than 8,000 tons of ore per year.*

Compulsory payments which should be made by the user of mineral resources as per the provisions of the license: *Make one-time payment for the use of natural resources in the amount of 17,028,000 (seventeen million twenty eight thousand) rubles within 30 days after the date of state registration of the license; – 1,674,000 (one million six hundred four thousand) rubles should be paid for the usage of geological information, received at the result of state analysis of subsoil during 30 bank days after the date of state registration of license in federal budget and the budget of the Perm Region according to the legislation of the Russian Federation. To execute regular payments for using the subsoils in the purposes of survey of deposits of potassium and magnesium salts beyond the area of the License site at the rate of 7,500 rubles per 1 sq. km. -for each calendar year of deposit survey.*

Fulfillment by the Issuer, its subsidiaries and affiliates of obligations arisen from the licenses, as well as any factors that may affect the fulfillment of obligations under the license with the probability of their occurrence: *License ИЕМ No. 12328 ТЭ to mine for the purpose of potassium and magnesium salts exploration and extraction in the Ust-Yayvinsky territory of the Verkhnekamsky deposit. Terms of the License agreement: 3.1. With regard to amount, types and timetable of works the Mineral developer must: b) draw a new project of mining enterprise construction for the purpose of the License territory development and submit the project to the planning authorities for appropriate endorsement not later than May 15, 2011; provided that the project must be given positive experts opinion at all necessary state examinations. Realization: March 16, 2011, the project documentation OJSC Uralkali. The Verkhnekamskoye deposit of potassium and magnesium salts. Ust-Yayvinsky mine has been given the positive opinion by the FGU Glavgosexpertiza Rossii No. 52c-11/ТТЭ-7070/15. Design documentation was approved on May 3, 2011. CKR-TPI Rosnedr, record No. 16/11-cmn. on May 3, 2011; c) not later than January 1, 2012 beginning of construction of mine shafts to ensure lifting of ores on the surface and operation of underground infrastructure. Realization: OJSC Uralkali concluded contract agreement No. 10963/2011 for performance of works of construction of pit shafts with LLC Deilmann-Haniel Shaft Sinking According to the results of the Rosprirodnadzor inspection, breaches of the license agreement to the license ИЕМ 12328 ТЭ to mine for the purpose of potassium and magnesium salts exploration and extraction in the Ust-Yayvinsky territory of the Verkhnekamskoye deposit have not been*

*detected (Certificate of the Federal service of natural management inspection of the Public joint-stock company OJSC Uralkali No. 09-00-07/69 dated July 13, 2009). The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.*

Legal entity holding the license

**Issuer**

Number of license: *ИЕМ No. 15231 ТЭ*

Date of issuing the license: *26.10.2011*

Validity of license: *01.04.2013*

*According to the Article 10 of the "On Subsoils" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user. In accordance with point 42 of the "Administrative regulations of the Federal Agency for Subsoil Use as per execution of state functions for performance of delivery, execution and registration of licenses for subsoil use, introduction of changes and additions to the licenses for use of subsoil sites as well as reforming of licenses and acceptance, including upon submission of the Federal Agency for Subsoil Use and other authorized bodies, of solutions on early termination, suspension or limitation of the right to use subsoils", approved by the order of the Ministry for Natural Resources of the Russian Federation as of 29.09.2009 No. 315, in case of the need to enter changes and additions as per extension of the specified term must be submitted to the territorial body of the Federal Agency on Subsoil Usage not later than six months before termination of action of the license. Application for introduction of changes and additions to the license ИЕМ 15231 ТЭ in the part of extension of the activity term is submitted to the Directorate for subsoil use in Perm region as of 27.09.2012.*

Reason of issuing the license: *License for the right to use subsoils ИЕМ No. 15231 ТЭ with the purpose of production of potassium, magnesium and rock salts in the Northern part of Solikamsky site of Verkhnekamskoye deposit (SKRU-1 mine take) in Perm area was granted and registered by the Ministry of Natural Resources of Russia on October 26, 2011 under No. 6157/ИЕМ 15231 ТЭ in the order of reforming of license ИЕМ 01439 ТЭ in accordance with which the use subsoils was earlier performed by OJSC Silvinit. The right to use subsoils on the License site was provided to OJSC Uralkali in accordance with the order of the Federal Agency for subsoil use and in accordance with the Article 171 of the Law of the Russian Federation "On subsoils" due to termination of activities of the legal entity – user of subsoils OJSC Silvinit due to its connection to the other legal entity OJSC Uralkali in accordance with the laws of the Russian Federation.*

Description of the site of mineral resources which is provided for use:

*The North part of Solikamsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit. The development of the North part of Solikamsky subsoil by underground method is made since 1934 by the SKRU-1 Mine. The mine take of SKRU-2 is located in the south part of Solikamsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit. In administrative respect the allotment is located on the territory of Solikamsk city and partly of the Solikamsk region. Depth of the mine is 220-350 m. There are the following settlements within the area of the licensed subsoil: Solikamsk city, Koryakino Village, Davydovo Village, Ushakovo Village, Rubtsovo Village. Licensed subsoil bounds: northerly borders the Borovsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit; easterly borders the allotment of the Third Solikamsk mine department (License ИЕМ No. 15233 ТЭ); southerly borders the allotment of the Second Solikamsk mine department (developing, License ИЕМ No. 15232 ТЭ); westerly there are potassium and magnesium salts reserves of the non-allocated mineral stocks; the lower bound of allotment is as 50 meters as lower than the top of rock-bedding salt.*

Kind of license: **Production**

Main provisions of the license in relation to obligations of user of mineral resources with indication of the term of execution of the specified obligations: *The License was issued for the execution of the following works: the production of sylvinit and rock salt; -construction and exploitation of special cells for the storage of waste products of mining and processing industry; -construction and exploitation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. The user of subsoils undertakes to deliver part of the issued products for the needs of the area. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium, magnesium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the territorial body of Rostekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made by the user of mineral resources as per the provisions of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the Chapter 26 of the Part 2 of Tax Code of the Russian*

**Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.**

Fulfillment by the Issuer, its subsidiaries and affiliates of obligations arisen from the licenses, as well as any factors that may affect the fulfillment of obligations under the license with the probability of their occurrence:

**License IEM No. 15231 TЭ for the right to use the subsoil reaches with the purpose of potassium, magnesium and rock salts production in the Solikamsky site of Verkhnekamskoye deposit (SKRU-1 mine take). In 2009 the department of the Federal service of natural management inspection of the Perm Region run a check, Inspection act No. 16 on complying with the compulsory requirements of geological examination, reasonable use and resources protection by resources developers dated March 19, 2009.**

**According to the results of the Rosprirodnadzor inspection, the resources developer abides by the Law of the Russian Federation "On mineral resources" and acts under the License IEM 01439 TЭ (reissued for IEM 15231 TЭ). The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.**

Legal entity holding the license

**Issuer**

Number of license: **IEM No. 15232 TЭ**

Date of issuing the license: **26.10.2011**

Validity of license: **01.04.2013**

**According to the Article 10 of the "On Subsoils" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user. In accordance with point 42 of the "Administrative regulations of the Federal Agency for Subsoil Use as per execution of state functions for performance of delivery, execution and registration of licenses for subsoil use, introduction of changes and additions to the licenses for use of subsoil sites as well as reforming of licenses and acceptance, including upon submission of the Federal Agency for Subsoil Use and other authorized bodies, of solutions on early termination, suspension or limitation of the right to use subsoils", approved by the order of the Ministry for Natural Resources of the Russian Federation as of 29.09.2009 No. 315, in case of the need to enter changes and additions as per extension of the specified term must be submitted to the territorial body of the Federal Agency on Subsoil Usage not later than six months before termination of action of the license. Application for introduction of changes and additions to the license IEM 15232 TЭ in the part of extension of the activity term is submitted to the Directorate for subsoil use in Perm region as of 27.09.2012.**

Reason of issuing the license: **License for the right to use subsoils IEM No. 15232 TЭ with the purpose of production of potassium and rock salts in the Northern part of Solikamsky site of Verkhnekamskoye deposit (SKRU-2 mine take) in Perm area was granted and registered by the Ministry of Natural Resources of Russia on October 26, 2011 under No. 6158/IEM 15232 TЭ in the order of reforming of license IEM 01440 TЭ in accordance with which the use subsoils was earlier performed by OJSC Silvinit. The right to use subsoils on the License site was provided to OJSC Uralkali in accordance with the order of the Federal Agency for subsoil use and in accordance with the Article 171 of the Law of the Russian Federation "On subsoils" due to termination of activities of the legal entity – user of subsoils OJSC Silvinit due to its connection to the other legal entity OJSC Uralkali in accordance with the laws of the Russian Federation.**

Description of the site of mineral resources which is provided for use:

**The South part of Solikamsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit. The development of the North part of Solikamsky subsoil by underground method is made since 1973 by the SKRU-2 Mine. The mine take of SKRU-2 is located in the south part of Solikamsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit. In administrative respect the allotment is located on the territory of Solikamsk city and partly of the Solikamsk region. Depth of the mine is 200-330 m. There are the following settlements within the area of the licensed subsoil: village Rubtsovo, settlement Rodniki, settlement Chashkino township, Usovo township. The licensed subsoil bounds: northerly borders the allotment of the First Solikamsk mine department, processing the reserves of the north part of Solikamsky subsoil (License IEM No. 15231 TЭ); easterly borders the allotment of the Third Solikamsk mine department, processing the reserves of the Novo-Solikamsky subsoil (license IEM No. 15233 TЭ); southerly there is the north edge of the Durinsky depression zone; westerly there are potassium and magnesium salts reserves of non-allocated mineral stocks; the Lower bound of allotment is as 50 meters as lower than the top of rock-bedding salt.**

Kind of license: **Production**

Main provisions of the license in relation to obligations of user of mineral resources with indication of the term of execution of the specified obligations: **The License was issued for the execution of the following works: – the production of sylvinit and rock salt; -construction and exploitation of special cells for the storage of waste products of mining and processing industry; -construction and exploitation of special cells for health**

*related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. The user of subsoils undertakes to deliver part of the issued products for the needs of the area. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the territorial body of Rostekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made by the user of mineral resources as per the provisions of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the Chapter 26 of the Part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Fulfillment by the Issuer, its subsidiaries and affiliates of obligations arisen from the licenses, as well as any factors that may affect the fulfillment of obligations under the license with the probability of their occurrence: *License IEM No. 15232 TЭ for the right to use the subsoil reaches with the purpose of potassium and rock salts production in the Solikamsky site of Verkhnekamskoye deposit (SKRU-2 mine take). In 2009, the department of the Federal service of natural management inspection of the Perm Region run a check, Inspection act No. 16 on complying with the compulsory requirements of geological examination, reasonable use and resources protection by resources developers dated March 19, 2009. According to the results of the Rosprirodnadzor inspection, the resources developer abides by the Law of the Russian Federation "On mineral resources" and acts under the License IEM 01440 TЭ (reissued for IEM 15232 TЭ). The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.*

Legal entity holding the license

**Issuer**

Number of license: *IEM No. 15233 TЭ*

Date of issuing the license: *26.10.2011*

Validity of license: *01.04.2013*

*According to the Article 10 of the "On Subsoils" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user. According to the Article 10 of the "On Subsoils" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user. In accordance with point 42 of the "Administrative regulations of the Federal Agency for Subsoil Use as per execution of state functions for performance of delivery, execution and registration of licenses for subsoil use, introduction of changes and additions to the licenses for use of subsoil sites as well as reforming of licenses and acceptance, including upon submission of the Federal Agency for Subsoil Use and other authorized bodies, of solutions on early termination, suspension or limitation of the right to use subsoils", approved by the order of the Ministry for Natural Resources of the Russian Federation as of 29.09.2009 No. 315, in case of the need to enter changes and additions as per extension of the specified term must be submitted to the territorial body of the Federal Agency on Subsoil Usage not later than six months before termination of action of the license. Application for introduction of changes and additions to the license IEM 15233 TЭ in the part of extension of the activity term is submitted to the Directorate for subsoil use in Perm region as of 27.09.2012.*

Reason of issuing the license: *License for the right to use subsoils IEM No. 15233 TЭ with the purpose of production of potassium and rock salts in the Novo-Solikamsky territory of the Verkhnekamskoye deposit (mine take SKRU-3) in Perm area was granted and registered by the Ministry of Natural Resources of Russia on October 26, 2011 under No. 6159/IEM 15233 TЭ in the order of reforming of license IEM 01441 TЭ in accordance with which the use of subsoils was earlier performed by OJSC Silvinit. The right to use subsoils on the License site was provided to OJSC Uralkali in accordance with the order of the Federal Agency for subsoil use and in accordance with the Article 171 of the Law of the Russian Federation "On subsoils" due to termination of activities of the legal entity – user of subsoils OJSC Silvinit due to its connection to the other legal entity OJSC Uralkali in accordance with the laws of the Russian Federation.*

Description of the site of mineral resources which is provided for use:

*The Novo-Solikamsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit. The development of the North part of Solikamsky subsoil by underground method is made since 1983 by the SKRU-3 Mine. The mine take of SKRU-3 is located in the Novo-Solikamsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit. In administrative respect the allotment is located on the territory of the Solikamsk region. The depth of the development – 240-420 meters.*

Kind of license: **Production**

Main provisions of the license in relation to obligations of user of mineral resources with indication of the term

of execution of the specified obligations: *The License was issued for the execution of the following works: – the production of sylvinites and rock salt; -construction and exploitation of special cells for the storage of waste products of mining and processing industry; -construction and exploitation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. The user of subsoils undertakes to deliver part of the issued products for the needs of the area. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the territorial body of Rostekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made by the user of mineral resources as per the provisions of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the Chapter 26 of the Part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Fulfillment by the Issuer, its subsidiaries and affiliates of obligations arisen from the licenses, as well as any factors that may affect the fulfillment of obligations under the license with the probability of their occurrence: *License ИЕМ No. 15233 ТЭ for the right to use the subsoil reaches with the purpose of potassium and rock salts production in the Novo-Solikamsky territory of the Verkhnekamskoye deposit (mine take SKRU-3). In 2009, the department of the Federal service of natural management inspection of the Perm Region run a check, Inspection act No. 16 on complying with the compulsory requirements of geological examination, reasonable use and resources protection by resources developers dated March 19, 2009. According to the results of the Rosprirodnadzor inspection, the resources developer abides by the Law of the Russian Federation "On mineral resources" and acts under the License ИЕМ 01441 ТЭ (reissued for ИЕМ 15233 ТЭ). The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.*

Legal entity holding the license

Full corporate name: *Open joint-stock company "Kamsk Mining Company"*

Abbreviated corporate name: *OJSC Kamsk Mining Company*

Location: *Perm Region, 618540, Solikamsk, 17A Permskaya Str.*

INN (Tax ID): *5919007410*

OGRN (Primary State Registration Number): *1075919001344*

Number of license: *ИЕМ No. 14511 ТЭ. Amendment No. 1 to the license ИЕМ No. 014511 ТЭ registered by MNR of Russia under No. 2410 (cancelled by Amendment No. 2). Amendment No. 2 to the license ИЕМ No. 14511 ТЭ registered by MNR of Russia under No. 3547.*

Date of issuing the license: *01.07.2008*

Validity of license: *01.07.2028*

*According to the Article 10 of the "On Subsoils" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user.*

*On July 31, 2012 reorganization of OJSC "Kamsk Mining Company" in the form of merger with OJSC Uralkali took place. In accordance with clause 4, Article 57 of the Civil Code of the Russian Federation in case of reorganization of legal entity in the form of affiliation with another company, the first company is considered reorganized at the moment of making a record in the Unified State Register of Legal Entities about the termination of activity of the affiliated legal entity. Pursuant to the Clause 2, Art. 58 of the Civil Code of the Russian Federation as a result of the specified reorganization OJSC Uralkali accepted all the rights, obligations, property of OJSC "Kamsk Mining Company" in accordance with transfer act. OJSC Uralkali submitted application for reforming of license ИЕМ 14511 ТЭ for the right to use subsoils in the purpose of development and production of potassium and potassium and magnesium salts (sylvinites, carnallite ores, mixed chloride salts) and contained in them associated components (bromide, rubidium) on the Novo-Solikamsky subsoil and part of the Other area of Verkhnekamskoye deposit in the Perm region which was earlier granted to the OJSC "Kamsk Mining Company".*

Reason of issuing the license: *License for the right to use subsoils ИЕМ No. 14511 ТЭ with the purpose of survey and production of potassium and magnesium salts (sylvinites, carnallite ores, mixed chloride salts) and contained in them associated components (bromine, rubidium) on the Polovodovsky subsoil, part of the Novo-Solikamsky subsoil and part of the Other area of Verkhnekamskoye deposit of potassium and magnesium salts in the Perm region was granted and registered by the Ministry of Natural resources of Russia on July 1,*

2008 under the No. 5437/IIЭМ 14511 ТЭ. The right to use subsoils on the Licensed area was provided to OJSC "Kamsk Mining Company" in accordance with Art. 10.1 item 1). of the law of the Russian Federation "On subsoils" by results of the auction held on 12.03.2008 in the town of Perm on the grounds of the order of the Federal Agency for Subsoil Use as of 27.03.2008 No. 268. On July 31, 2012 reorganization of OJSC "Kamsk Mining Company" in the form of merger with OJSC Uralkali took place. In accordance with clause 4, Article 57 of the Civil Code of the Russian Federation in case of reorganization of legal entity in the form of affiliation with another company, the first company is considered reorganized at the moment of making a record in the Unified State Register of Legal Entities about the termination of activity of the affiliated legal entity. Pursuant to the Clause 2, Art. 58 of the Civil Code of the Russian Federation as a result of the specified reorganization OJSC Uralkali accepted all the rights, obligations, property of OJSC "Kamsk Mining Company" in accordance with transfer act.

Description of the site of mineral resources which is provided for use:

Licensed subsoil which includes the Polovodovsky subsoil, part of the Novo-Solikamsky subsoil and part of the Other area of Verkhnekamskoye deposit of potassium and magnesium salts. Licensed subsoil in the administrative relation is located on the territory of the Solikamsk municipality district of the Perm region, in the central part of Verkhnekamskoye deposit of potassium and magnesium salts. The area of the Licensed subsoil includes villages of Polovodovo, Chernoye, Loga, Popova-Ostanino, Trenina, Kharyushina and others, overhead power lines and communication lines, gas pipelines and oil pipelines, dirt and asphalted roads. The licensed subsoil bounds: – in the North and North-East it is limited by the contour of counting of reserves of potassium and magnesium salts of Polovodovsky area, in the East – by the border of counting of reserves of potassium and magnesium salts by category C2 which are considered by the state balance of natural resources as the Other area of Verkhnekamskoye deposit, in the South – by the line of expendable wells Nos. 513, 266, 138, 270 located within the area of distribution of reserves of potassium and magnesium salts of category C2 of the Other area of deposit. In the South-West and West the subsoil adjoins the border of mining lease for development of the Novo-Solikamsky subsoil of Verkhnekamskoye deposit of potassium and magnesium salts (mine take of the ore mine of the 3<sup>rd</sup> Solikamsk potassium ore directorate of OJSC Uralkali, license ИЕМ 015233 ТЭ). In the North-West the area is limited by the contour of calculation of reserves of Polovodovsky subsoil and adjoins the Borovsky subsoil of the deposit. The Licensed subsoil is granted the status of preliminary mining lease for the period of development.

Kind of license: *Production*

Main provisions of the license in relation to obligations of user of mineral resources with indication of the term of execution of the specified obligations: *License for the right to use subsoils with the purpose of survey and production of potassium and magnesium salts (sylvinit, carnallite ores, mixed chloride salts) and contained in them associated components (bromine, rubidium) on the Polovodovsky subsoil, part of the Novo-Solikamsky subsoil and part of the Other area of Verkhnekamskoye deposit of potassium and magnesium salts in the Perm region. Not later than 01.05.2009 preparation, coordination and approval in the stipulated order of the survey project provided that the project must be given positive experts opinion at all necessary state examinations, positive experts opinion from the Bureau of Subsurface Resources or its territorial body; not later than 01.07.2009 beginning of survey on the Licensed lot; not later than 01.02.2012 submission of feasibility studies of permanent survey conditions for calculation of reserves of salts on the area of the first stage of mastering of the Licensed subsoil to the State Reserves Committee "Bureau of Subsurface Resources"; not later than 01.02.2013 completion of survey of potassium and magnesium salts on the area of the first stage of mastering of the Licensed subsoil and submission of report with calculation of reserves to the State Reserves Committee "Bureau of Subsurface Resources", at this the minimum scope of works is defined by the survey project; not later than 01.01.2014 preparation, coordination and approval in the stipulated order of the technical draft of the first stage of mastering of the Licensed subsoil provided that the project must be given positive experts opinion at all necessary state examinations; not later than 01.07.2014 beginning of capital mining operations and mining and development for exposure and preparation of reserves for production on the area of the first stage of development of the Licensed subsoil; not later than 01.07.2016 beginning of production on the area of the first stage of mastering of the Licensed subsoil; not later than 01.07.2018 start of running of the mining enterprise at full capacity on the area of the first stage of development of the Licensed subsoil with the volume of production in accordance with technical project; not later than 01.10.2013 duly submission of feasibility studies of permanent survey conditions for calculation of reserves of salts on the remaining area of mastering the Licensed subsoil to the State Reserves Committee "Bureau of Subsurface Resources"; not later than 01.07.2014 completion of survey of potassium and magnesium salts on the remaining area of mastering of the Licensed subsoil and submission of report with calculation of reserves to the State Reserves Committee "Bureau of Subsurface Resources" provided that the minimum scope of works is defined by the survey project; not later than 01.01.2017 preparation, coordination and duly approval of technical project of the remaining area of mastering of the Licensed subsoil provided that provided that the project must be given positive experts opinion at all necessary state examinations; not later than 01.04.2017 beginning of construction of infrastructure objects of the mining enterprise on the remaining part of the Licensed subsoil; not later than 01.10.2024 commissioning of the mining enterprise on*

*the remaining area of the Licensed subsoil; not later than 01.10.2025 start of running of the mining enterprise on the remaining area of the Licensed lot at full capacity with production volumes in accordance with technical project; preparation and duly coordination not later than 6 months before the planned term of completion of development of the Licensed subsoil of the project for liquidation of the mining enterprise, objects of landscaping and infrastructure, project of measures for bringing them in the state which eliminates detrimental impact on the subsurface reserves and surrounding environment; before 01.02.2010 holding of analysis of background state of the natural environment within the Licensed subsoil according to the program negotiated with the Directorate for subsoil use in Perm region and specially authorized bodies in order to define its physical parameters before beginning of industrial mastering of the deposit and submission of report on results of analysis to the Perm Bureau of Subsurface Reserves; monitoring of condition of the environment (atmosphere, subsurface reserves, water objects, soils, atmosphere, bioresources) within the Licensed subsoil in accordance with the program approved in the Perm Bureau of Subsurface Reserves and specially authorized bodies not later than 01.07.2010;*

Compulsory payments which should be made by the user of mineral resources as per the provisions of the license: *Regular payments for use of subsurface reserves in the purposes of survey of deposit of potassium and magnesium salts before the moment of commissioning of the Licensed subsoil for industrial operation (over all the area of the Licensed subsoil except for the areas of deposits of potassium and magnesium salts that were commissioned for industrial operation) are established by the following rates for 1 sq. km: 7,350 rubles – for each calendar year of deposit survey. Tax on natural resources production – tax rate value is defined in accordance with tax legislation of the Russian Federation. Water tax with associated extraction of underground waters during production of mineral resources – tax rate is specified in accordance with tax legislation of the Russian Federation. To pay not later than 01.08.2008 one-time payment for use of the subsurface reserves specified by results of the auction in the amount of 35,140,000,000 (thirty five billion one hundred and forty million) rubles less earlier paid deposit in the amount of 1,400,000,000 (one billion four hundred millions) rubles; not later than 21.07.2008 enter into the federal budget charges for granting of licenses for subsoil use in the amount of 10,500 (ten thousand five hundred) rubles; not later than 20.08.2008 to enter into the federal budget charges for granting of Amendment No. 1 to the license IEM 14511 TЭ in the amount of 10,500 (ten thousand five hundred) rubles. Other kinds of payments and taxes stipulated by the tax legislation of the Russian Federation including for the right to use land lots, pollution of the environment are submitted by the Subsoil user in accordance with the established procedure.*

The execution of the Issuer and its affiliated and dependent companies of the obligations as well as any factors that can negatively influence the execution of the obligations of the license with the probability of its occurrence. *License IEM 14511 TЭ for the right to use subsoils with the purpose of survey and production of potassium and magnesium salts (sylvinite, carnallite ores, mixed chloride salts) and contained in them associated components (bromine, rubidium) on the Polovodovsky subsoil, part of the Novo-Solikamsky subsoil and part of the Other area of Verkhnekamskoye deposit of potassium and magnesium salts in the Perm region.*

*Terms of the License agreement:*

*P. 3.1 With regard to amount, types and timetable of works the Mineral developer must ensure: a) not later than 01.05.2009 preparation, coordination and duly approval of the survey project provided that the project must be given positive experts opinion at all necessary state examinations, positive experts opinion from the Bureau of Subsurface Resources or its territorial body. Realization: Project for survey of the Polovodovsky subsoil, part of Novo-Solikamsky subsoil and part of the Other area of Verkhnekamskoye deposit of potassium and magnesium salts passed geological expertise in the Urals subsidiary of FSUE "Geological expertise". Expert conclusion No. 48-09 as of 26.03.2009. Project approved on 09.04.2009 by the General Director of OJSC "Kamsk Mining Company". Project for survey of Polovodovsky subsoil, part of the Novo-Solikamsky subsoil and part of the Other area of Verkhnekamskoye deposit of potassium and magnesium salts was sent to the Perm Bureau of Subsurface Reserves and at the time being is stored by FSE "TIF in the Volga Federal District". In 2010, Amendment to the survey works project was developed. Amendment to the survey works project received positive state geological experts opinion (No. 294.10 as of 24.12.2010, UF FSUE "Geological expertise"), b) not later than 01.07.2009 start of survey on the Licensed subsoil. Survey works were started within the stipulated by the License condition terms. c) not later than 01.02.2012 duly submission of feasibility studies of permanent survey conditions for calculation of reserves of salts on the area of the first stage of mastering of the Licensed subsoil to the State Reserves Committee "Bureau of Subsurface Reserves". Realization: Feasibility studies of the permanent survey conditions for calculation of reserves of salts on the area of the first stage of mastering of the Licensed subsoil was submitted for state expertise to the Bureau of Subsurface Reserves within the specified terms. Protocol of the State Reserves Committee "Bureau of Subsurface Reserves" No. 323-к as of July 16, 2012 approved feasibility studies of survey conditions for calculation of reserves of salts on the area of the first stage of mastering of the Licensed subsoil.*

*P. 4.3 For Environment Protection: d). before 01.02.2010 performance of analysis of background conditions of natural environment within the Licensed subsoil in accordance with the program coordinated with the Directorate for subsoil use in Perm district and specially authorized bodies in order to define its physical parameters before the beginning of industrial mastering of deposit and sending of report on results of analysis to the Perm Bureau of Subsurface Reserves. Realization: The Company observed the stipulated terms*

for analysis of background state of natural environment within the Licensed subsoil in accordance with the "Program of works for evaluation of background state of natural environment of the Licensed subsoil including Polovodovsky subsoil, part of Novo-Solikamsky subsoil and part of the Other area of the Verkhnekamskoye deposit of potassium and magnesium salts" coordinated by the Directorate for subsoil use in Perm district as of 26.12.2008, approved by the Perm interdistrict Directorate for technological and ecological surveillance by the letter No. 4806 as of 24.12.2008 and coordinated by the Directorate of the Federal Service for Supervision of Natural Resource Usage in Perm district by letter No. эл/07-135 as of 27.01.2009. The report was sent to the Perm Bureau of Subsurface Reserves. e). monitoring of condition of environment (atmosphere, subsurface reserves, water objects, soils, atmosphere, bioresources) within the borders of the Licensed subsoil in accordance with the project negotiated with Perm Bureau of Subsurface Reserves and specially authorized bodies not later than 01.07.2010. Realization: The Company performs monitoring of condition of environment (atmosphere, subsurface reserves, water objects, soils, atmosphere, biological resources) within the Licensed subsoil in accordance with the "Program of monitoring of condition of environment of the licensed subsoil including Polovodovsky subsoil, part of the Novo-Solikamsky subsoil and part of the Other area of the Verkhnekamskoye deposit of potassium and magnesium salts on the stage of development" coordinated with Perm Bureau of Subsurface Reserves by letter No. 04/1425 as of 12.07.2010. The letter of Perm Bureau of Subsurface Reserves No. 04/1346 as of 01.06.2012 approved the "Program of monitoring of condition of environment of the licensed subsoil including Polovodovsky subsoil, part of the Novo-Solikamsky subsoil and part of the Other area of the Verkhnekamskoye deposit of potassium and magnesium salts". Report "Results of monitoring of environment over 2012" is sent to the Perm Bureau of Subsurface Reserves.

P. 6 Payments and taxes in case of subsoil use: 6.1.1. Regular payments for use of subsurface reserves in the purposes of survey of deposit of potassium and magnesium salts before the moment of commissioning of the Licensed subsoil for industrial operation (over all the area of the Licensed subsoil except for the areas of deposits of potassium and magnesium salts that were commissioned for industrial operation) are established by the following rates for 1 sq. km: 7,350 rubles – for each calendar year of deposit survey. Realization: Payment is performed once per quarter. 6.2. Resources developer must not later than 01.08.2008 pay one-time payment for subsoil use which was specified by results of the auction in the amount of 35,140,000,000 (thirty five billion one hundred and forty million) rubles less earlier paid deposit in the amount of 1,400,000,000 (one billion for hundred million) rubles. Realization: in terms specified by Subsoil use conditions. Payment order No. 3 as of 28.07.2008. Letter of the Perm Bureau of Subsurface Reserves on performance of one-time payment by results of the auction No. 01/1716 as of 29.07.2008. P. 6.3 Resources user must not later than 21.07.2008 transfer into the federal budget charges for granting of the license for subsoil use in the amount of 10,500 (ten thousand five hundred) rubles. Realization: in terms specified by Subsoil use conditions. Payment order No. 49 as of 16.07.2008.

P. 6.4. Resources user must not later than 20.08.2008 transfer into the federal budget charges for granting of Amendment No. 1 to the license ПЕМ 14511 ТЭ in the amount of 10,500 (ten thousand five hundred) rubles. Realization: in terms specified by Subsoil use conditions. Payment order No. 4 as of 01.08.2008.

In 2011, Federal Service for Supervision of Natural Resource Usage verified compliance of the OJSC "Kamsk Mining Company" with requirements of the laws of the Russian Federation on subsurface reserves, requirements of land legislation of the Russian Federation, requirements of the laws of the Russian Federation in the field of protection of atmospheric air, handling of production and consumption wastes (Act of verification of the open joint-stock company "Kamsk Mining Company" by the Federal Service for Supervision of Natural Resource Usage No. 052-ПК as of 14.04.2011). According to the results of verification of the Federal Service for Supervision of Natural Resource Usage OJSC "Kamsk Mining Company" observes license conditions to the ПЕМ 14511 ТЭ in general. The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

The development of the Bereznikovsky subsoil by underground method was made since 1954 by the BKPRU-1 mine. Because of the accident on October, 2006 happened in the mine of the First Bereznikovsky potassium manufacturing mine department (BKPRU-1) at the present time the operation of Bereznikovsky subsoil is not executed by the Issuer.

2. The Ust-Yayvinsky subsoil of Verkhnekamskoye potassium and magnesium salts deposit – the subsoil is in the process of development.

3. The Polovodovsky subsoil, part of Novo-Solikamsky subsoil and part of the Other area of the Verkhnekamskoye deposit – the subsoil is on the stage of preparation for development.

b) Minerals processing

Description of the main facilities used in processing::

The Issuer processes potassium ore and carnallite ore himself, without contractors.



### *White potash chloride*

*While processing of sylvinite by chemical (halurgy) method white potassium chloride can be obtained due to different solubility of salts of potassium chloride and sodium chloride followed by crystallization of potassium chloride*

*Sylvinite ore mainly consists of potash chloride, sodium chloride and some impurities.*

*Ore is preliminarily crushed as needed and then goes on the conveyors to halurgy concentrating mill where it is dissolved. Leaching of potash chloride out of sylvinite ore is performed by means of hot dissolvent alkaline solution that is not KCl alkalized. KCl alkalized lye is formed during leaching process. Then it is clarified (separated from argillous salt sludge). The clarified alkalized lye undergoes multistep vacuum crystallization when a hot alkalized lye cools gradually down to crystallize potash chloride (KCl). After vacuum-crystallizing facility the derived suspension (cool crystallized lye) is dehydrated in the conic thickeners and centrifuges. As a result, crystals separate from mother liquor. The solid crystals go to drying. Potash chloride is dried in drum driers or fluid-bed furnaces operated with natural gas. To prevent the final product from caking, it undergoes special treatment. After drying the final product is put in the warehouse and then delivered to customers.*

### *Pink potash chloride*

*Pink potash chloride is produced at flotation processing plants. Sylvinite ore mainly consists of potash chloride, sodium chloride and some impurities.*

*Ore is crushed as needed and then undergoes wet grinding at rod mills combined with preliminary classification and calibration. Pulp derived after grinding is deslimed.*

*Pulp of Sylvinite ore is deslimed according to the scheme that combines mechanical (in hydrocyclones) and flotation (in flotation machine) ways to clear the pulp from argillous carbonate slime.*

*The deslimed sylvinite pulp goes in the flotation machines for flotation.*

*Flotation is a process based on ability of minerals the processed ore consists of to become wet.*

*For sylvinite ore beneficiation froth flotation is used. Pulp coming to flotation is processed by flotation reagents. Purpose of reagents is to modify the surface properties of minerals. The flotation process is carried out in flotation machines. Then flotation machine blows through the pulp containing flotation reagents. Particles of potash chloride that do not moisten by water are washed up at the surface with air bubbles. It is the way potash chloride floats. To get concentrated potash chloride a few flotation cycles are carried out (the main cycle of Sylvinite flotation and three cycles of concentrate cleaning).*

*After flotation concentrated potash chloride is filtered in centrifuges or band vacuum filters. Filtered potassium chloride is dried in fluid-bed furnaces or pipe driers that operate with liquid fuel or natural gas.*

*To prevent flotation potash chloride from caking and covering with dust it is specially treated.*

### *Granulated potash chloride*

*Granulated potash chloride is formed by pressing flotation (pink) potash chloride.*

*Before the right process of pressing the dried pink potash chloride is heated in drier machine to eliminate the rest of moisture, increase temperature and its plasticity and also reduce impurities that can fix on the particles surface during flotation and drying.*

*After heating potash chloride goes to rolling press machine where it is pressed in tablets at high pressure. The derived tablets are crushed then in crushers in accordance with their size classified in vibrating sifters.*

*The received fraction that is granulated material undergoes refinement process when granules are hardened: sharp borders and splits are eliminated, attritus is sifted out, the product is dried and cooled down in vibrating cooling driers and treated with modifying agents.*

*After refinement the granulated potash chloride is put in the warehouse and then delivered to customers.*

### *Enriched carnallite*

*Obtaining enriched carnallite from ground carnallite is performed using halurgical method: leaching and selective crystallization, based on the different solubility of the major components of carnallite salt powder (potassium, magnesium and sodium chlorides) depending on temperature*

*Pre-crushed carnallite ore is supplied to carnallite processing plant. where it is dissolved. The leaching process is performed using hot solvent medium lye Clarified alkalized lye is formed during leaching process. Then it is clarified (separated from argillous salt sludge). The clarified alkalized lye undergoes multistep vacuum crystallization when a hot alkalized lye cools gradually down to crystallize enriched carnallite.*

*After vacuum crystallization plant the resulting suspension (cooled lye with precipitated crystals) is going through dewatering stage in thickeners and centrifuges to produce the target product.*

*Main facilities used in processing:*

- Buildings;*
- Structures*
- Transfer devices;*
- Machinery and equipment;*
- Transport vehicles;*
- Production tools and organizational stock;*
- Other fixed assets*
- Earth*

*The Issuer and his subsidiaries or associated companies can not involve contractors to process extractive minerals.*

c) Production distribution

Information about permission of the authorized state bodies for sale of minerals and their products, quotas, including for export:

*Currently, federal laws do not set limits, quotas on the sale of products (services) of the Issuer, including for export.*

### **3.2.8. Additional requirements to issuers, the core business of which is provision of communication services**

The main activity of the Issuer is not provision of communication services

### **3.3. The plans for the Issuer's future activities**

*Five mines and seven processing facilities are operating in the unified company OJSC Uralkali, including carnallite factory. In 2012, the Company has continued its technical reequipment program with for the production capacities that was started in the previous years.*

*The Company also implements its program of increasing the production of potash chloride to 13.5 mln tons in 2013.*

*For this purpose the Company implements the following production expansion projects: – increase in capacity of the mine and the concentrating plant BKPRU-4, – increase in capacity of the granulation departments of BKPRU-3.*

*In September 2012, experimental production operation of the existing line was started. After it the concentrating plant must reach design capacity – 3 mln tons of potassium chloride per year.*

*Department of pelletization of BKPRU-3 operates with design capacity since February 2012.*

*To reach the capacity of 14 mln tons of potash chloride by 2015, in 2012 the Company started implementation of projects for increase of production section loads and removal of "narrow spots" and design of SKRU-3 expansion. The Company started reconstruction of SKRU-2 granulation unit. Restructuring of the 4<sup>th</sup> technological line is underway, restructuring of the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> lines is planned for 2013-2016. The Company was granted the license for development of Ust-Yayvinsky and Polovodovsky territories. In accordance with conditions of the license agreement for development of Ust-Yayvinsky territory the Company developed and negotiated in the state bodies design documentation for construction of a mine with a capacity of 11 mln tons per year. In 2012, the Company got down to construction of mine shafts. Surface complex is being designed.*

*The Company also develops design documentation for development of Polovodovsky territory.*

*In order to reduce specific expenses for power resources the Company realizes the following projects: – energy program – location of energy sources for the electric and heat power generation, – energy-saving program – technological development, introduction of modern energy-saving equipment.*

### **3.4. The Issuer's participation in banking groups, banking holdings, holdings and associations**

Name of group, holding, concern or association: **INTERNATIONAL FERTILIZER INDUSTRY ASSOCIATION LIMITED**

Term of participation of the Issuer: **2001**

Role (place) and functions of the issuer in the organization:

**Status – ordinary member of Association.**

**Functions – participation in the association’s activity.**

Name of group, holding, concern or association: **Non-profit making organization All-Russian Association of Privatized and Private Enterprises**

Term of participation of the Issuer: **1997**

Role (place) and functions of the issuer in the organization:

**Status – member of Association. On 29.06.2011 the general meeting of shareholders of OJSC Uralkali made a decision on termination of participation in this association, at the time being works for exit from this non-profit organization is under way.**

**Functions – the Issuer does not take part in activities of the association.**

Name of group, holding, concern or association: **Non-profit organization Russian Fertilizers Producers Association**

Term of participation of the Issuer: **2004**

Role (place) and functions of the issuer in the organization:

**Status – member of Association. On 29.06.2011 the general meeting of shareholders of OJSC Uralkali made a decision on termination of participation in this association, at the time being works for exit from this non-profit organization is under way.**

**Functions – the Issuer does not take part in activities of the association.**

Name of group, holding, concern or association: **Non-profit organization Russian Fertilizers Producers Association**

Term of participation of the Issuer: **2008**

Role (place) and functions of the issuer in the organization

**Status – member of Association**

**Functions – participation in the association’s activity.**

Name of group, holding, concern or association: **Association of power engineers of Western Ural**

Term of participation of the Issuer: **1998**

Role (place) and functions of the issuer in the organization:

**Status – member of Association**

**Functions – participation in the association’s activity.**

### **3.5. The Issuer's subordinate organizations that are of material importance to it**

Full corporate name: **Closed Joint-Stock Company Uralkali-Technology**

Abbreviated corporate name: **CJSC Uralkali-Technology**

Registered address

**618426 Russia, Perm Region, Berezniki, 74 Sverdlova Str.**

INN (Tax ID): **5911045510**

OGRN (Primary State Registration Number): **1055904534322**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

The Issuer’s share in the charter capital of the subordinate organization, %: **100**

Fraction of the ordinary shares held by the Issuer, %: **100**

The share of the subordinate organization in the charter capital of the Issuer, %: **0**

Fraction of the Issuer’s ordinary shares held by the subordinate organization, %: **0**

Description of the company’s core business:

**Trade-intermediary.**

Board of directors (supervisory board) of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Belyakov Viktor Nikolayevich	0	0
Seleznev Stanislav Sergeevich (Chairman)	0	0
Samsonova Elena Yuryevna	0	0
Tsvetkov Mark Evgenievich	0	0
Shvetsova Marina Vladimirovna	0	0

Sole executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Tsvetkov Mark Evgenievich	0	0

Collective executive body of the company

***Collective executive body is not provided for***

Full corporate name: ***Limited Liability Company Vagonnoje Depo Balakhontsy***

Abbreviated corporate name: ***LLC Vagonnoje Depo Balakhontsy***

Registered address

***618426 Russia, Perm Region, Berezniki, 63 Pyatiletki Str.***

INN (Tax ID): ***5911040568***

OGRN (Primary State Registration Number): ***1035901359141***

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

***participation in the Issuer's subordinate organization***

The sign that the Issuer controls organization in relation to which it is a controlling entity: ***the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization***

Type of control: ***direct control***

The Issuer's share in the charter capital of the subordinate organization, %: ***100***

The share of the subordinate organization in the charter capital of the Issuer, %: ***0***

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: ***0***

Description of the company's core business:

***Provision of services for repair, technical maintenance and rework of railway locomotives, tram and other motor cars and rolling stock.***

***Maintenance of the railway-yard on behalf of the Issuer***

Board of directors (supervisory board) of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Belyakov Viktor Nikolayevich	0	0
Shvetsova Marina Vladimirovna	0	0
Maslakov Vladimir Vladimirovich (Chairman)	0	0

Sole executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Smirnov Dmitry Vladimirovich	0	0

Collective executive body of the company

**Collective executive body is not provided for**

Full corporate name: **Limited Liability Company Construction and Installation Group Berezniki Mine Construction Office**

Abbreviated corporate name: **LLC SMT BSHSU**

Registered address

**618400 Russia, Perm Region, Berezniki, 8 Lokomotivny Lane**

INN (Tax ID): **5911041265**

OGRN (Primary State Registration Number): **1035901362243**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

The Issuer's share in the charter capital of the subordinate organization, %: **100**

The share of the subordinate organization in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: **0**

Description of the company's core business:

**Civil works, earth works, stone works and installation works.**

**Implementation of construction and installation works on behalf of the Issuer**

Board of directors (supervisory board) of the company

Full name	The person's share in the	Fraction of the Issuer's
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	charter capital of the Issuer, %	ordinary shares held by the person:
Baumgertner Vladislav Arturovich	0	0
Bezzubov Vladimir Alexandrovich (Chairman)	0	0
Belyakov Viktor Nikolayevich	0	0
Vyletok Igor Borisovich	0.0004	0.0004
Samsonova Elena Yuryevna	0	0
Tokmyanin Viktor Sergeevich	0	0
Shvetsova Marina Vladimirovna	0	0

Sole executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Vyletok Igor Borisovich	0.0004	0.0004

Collective executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Vyletok Igor Borisovich (Chairman)	0.0004	0.0004
Shishov Sergey Valentinovich	0	0
Litvinov Andrey Vladimirovich	0	0
Lyalina Elena Nikolaevna	0	0
Chibisov Konstantin Valeryevich	0	0

Full corporate name: **Limited Liability Company Sylvinit**

Abbreviated corporate name: **LLC Silvinit**

Registered address

**618426 Russia, Perm Region, Berezniki, 63 Pyatiletki Str.**

INN (Tax ID): **5911062723**

OGRN (Primary State Registration Number): **1105911001371**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

The Issuer's share in the charter capital of the subordinate organization, %: **100**  
 The share of the subordinate organization in the charter capital of the Issuer, %: **0**  
 Fraction of the Issuer's ordinary shares held by the subordinate organization, %: **0**  
 Description of the company's core business:  
**Production of fertilizers and nitrogen compounds.**

Board of directors (supervisory board) of the company  
**Board of directors (supervisory board) is not provided for**

Sole executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Kvitkin Stanislav Yuryevich	0.0005	0.0005

Collective executive body of the company  
**Collective executive body is not provided for**

Full corporate name: **Closed Joint-stock Company Avtotranskali**  
 Abbreviated corporate name: **CJSC Avtotranskali**

Registered address  
**618400 Russia, Perm Region, Berezniki, 4 Parizhskoy Kommuny Str.**  
 INN (Tax ID): **5911054056**  
 OGRN (Primary State Registration Number): **1075911003156**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

The Issuer's share in the charter capital of the subordinate organization, %: **100**  
 The share of the subordinate organization in the charter capital of the Issuer, %: **0**  
 Fraction of the Issuer's ordinary shares held by the subordinate organization, %: **0**  
 Description of the company's core business:  
**Transportations, loading, unloading and forwarding operations and services.**  
**Rendering passenger and freight transportation services for the Issuer's benefit**

Board of directors (supervisory board) of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
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Belyakov Viktor Nikolayevich (Chairman)	0	0
Zybin Evgeniy Gordeevich	0.0002	0.0002
Petriv Andrey Mikhailovich	0	0
Samsonova Elena Yuryevna	0	0
Shvetsova Marina Vladimirovna	0	0

Sole executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Plyga Yury Vladimirovich	0	0

Collective executive body of the company

**Collective executive body is not provided for**

Full corporate name: **Uralkali Capital s.a.r.l.**

Abbreviated corporate name: **Uralkali Capital s.a.r.l.**

Registered address

**Luxembourg, L-2220, Luxembourg, rue de Neudorf 560, bldg. A**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

The Issuer's share in the charter capital of the subordinate organization, %: **100**

The share of the subordinate organization in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: **0**

Description of the company's core business:

**Wholesale trade.**

**Commercial agent on behalf of the Issuer.**

Management bodies

Management body name: **Manager A**

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Evstratov Sergey Yuryevich	0	0



Management body name: **Manager B**

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Fender Christoff Lewiss Ernest	0	0

Full corporate name: **Open Joint-Stock Company Baltic Bulk Terminal**

Abbreviated corporate name: **OJSC BBT**

Registered address

**Russia, 198096, Saint-Petersburg, Elevatornaya ploshchadka 28-AC, Ugolnaya Gavan**

INN (Tax ID): **7805164692**

OGRN (Primary State Registration Number): **1027802730031**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

The Issuer's share in the charter capital of the subordinate organization, %: **100**

Fraction of the ordinary shares held by the Issuer, %: **100**

The share of the subordinate organization in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: **0**

Description of the company's core business:

**Loading and unloading operations**

**Rendering logistic services for the Issuer's benefit, substantially significant for the Issuer's activity**

Board of directors (supervisory board) of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Baumgertner Vladislav Arturovich (Chairman)	0	0
Belyakov Viktor Nikolayevich	0	0
Kotlyar Evgeniy Konstantinovich	0.0018	0.0018
Krivoruchko Irina Valentinovna	0.002	0.002
Motovilov Andrey Vladimirovich	0	0
Shvetsova Marina Vladimirovna	0	0

Sole executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Krivoruchko Irina Valentinovna	0.002	0.002

Collective executive body of the company

**Collective executive body is not provided for**

Full corporate name: **Limited Liability Company Satellite-Service**

Abbreviated corporate name: **LLC Satellite-Service**

Registered address

**618426 Russia, Perm Region, Berezniki, 63 Pyatiletki Str.**

INN (Tax ID): **5902196801**

OGRN (Primary State Registration Number): **1055900295032**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

The Issuer's share in the charter capital of the subordinate organization, %: **100**

The share of the subordinate organization in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: **0**

Description of the company's core business:

**Maintenance and repairs of office machinery and computing machinery.**

**Integrated support for information systems (including financial ones) and IT of the services of OJSC Uralkali and maintenance of office equipment for the Issuer's benefit**

Board of directors (supervisory board) of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Belyakov Viktor Nikolayevich	0	0
Vakhnin Pavel Anatolyevich (Chairman)	0	0
Samsonova Elena Yuryevna	0	0
Shvetsova Marina Vladimirovna	0	0
Penkov Oleg Viktorovich	0.0001	0.0001

Sole executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Penkov Oleg Viktorovich	0.0001	0.0001

Collective executive body of the company

**Collective executive body is not provided for**

Full corporate name: **Limited Liability Company Media-Sphere**

Abbreviated corporate name: **LLC Media-Sphere**

Registered address

**Russia, 618400, Perm Region, Berezniki, 1 Yubileynaya Str.**

INN (Tax ID): **5902193864**

OGRN (Primary State Registration Number): **1045900076144**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

The Issuer's share in the charter capital of the subordinate organization, %: **95**

The share of the subordinate organization in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: **0**

Description of the company's core business:

**Production and issue of mass-media.**

**Rendering of information services for the Issuer's benefit**

Board of directors (supervisory board) of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Dolgova Ekaterina Nikolaevna	0	0
Babinskiy Alexander Yuryevich (Chairman)	0	0
Subbotin Anton Gerasimovich	0	0

Sole executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
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Dolgova Ekaterina Nikolaevna	0	0
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Collective executive body of the company

*Collective executive body is not provided for*

Full corporate name: **Limited Liability Company Vodokanal**

Abbreviated corporate name: **LLC Vodokanal**

Registered address

**Russia, 618554, Perm Region, Solikamsk, 1 Raskova**

INN (Tax ID): **5919004850**

OGRN (Primary State Registration Number): **1065919023940**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

The Issuer's share in the charter capital of the subordinate organization, %: **100**

The share of the subordinate organization in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: **0**

Description of the company's core business:

**Collection, purification and distribution of water, wastewater disposal and treatment**

Board of directors (supervisory board) of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Kotlyar Evgeniy Konstantinovich (Chairman)	0.0018	0.0018
Ryumkin Aleksey Alexeevich	0	0
Kislyakov Alexander Vladimirovich	0	0

Sole executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Belkin Oleg Anatolyevich	0	0

Collective executive body of the company

*Collective executive body is not provided for*

Full corporate name: **Limited Liability Company Silvinit-Capital**

Abbreviated corporate name: **LLC Silvinit-Capital**

Registered address

**Russia, 618540, Perm Region, Solikamsk, 14 Mira Str.**

INN (Tax ID): **5919011914**

OGRN (Primary State Registration Number): **1095919001870**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

The Issuer's share in the charter capital of the subordinate organization, %: **91.66636**

The share of the subordinate organization in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: **0**

Description of the company's core business:

**Capital investments in securities, consulting on the issues of commercial activity and management**

Board of directors (supervisory board) of the company

**Board of directors (supervisory board) is not provided for**

Sole executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Basilashvili Mikhail Sergeyevich	0.00004	0.00004

Collective executive body of the company

**Collective executive body is not provided for**

Full corporate name: **Limited Liability Company Silvinit-Transport**

Abbreviated corporate name: **LLC Silvinit-Transport**

Registered address

**Russia, 618540, Perm Region, Solikamsk, 14 Mira Str.**

INN (Tax ID): **5919017810**

OGRN (Primary State Registration Number): **1025901971644**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: ***the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization***

Type of control: ***direct control***

The Issuer's share in the charter capital of the subordinate organization, %: ***100***

The share of the subordinate organization in the charter capital of the Issuer, %: ***0***

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: ***0***

Description of the company's core business:

***Financial leasing, consulting on the issues of commercial activity and management***

Board of directors (supervisory board) of the company

***Board of directors (supervisory board) is not provided for***

Sole executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Shvetsova Marina Vladimirovna	0	0

Collective executive body of the company

***Collective executive body is not provided for***

Full corporate name: ***Limited Liability Company Sol-TV Television Company***

Abbreviated corporate name: ***LLC Sol-TV Television Company***

Registered address

***Russia, 618540, Perm Region, Solikamsk, 14 Mira Str.***

INN (Tax ID): ***5919007146***

OGRN (Primary State Registration Number): ***1075919001102***

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

***participation in the Issuer's subordinate organization***

The sign that the Issuer controls organization in relation to which it is a controlling entity: ***the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization***

Type of control: ***direct control***

The Issuer's share in the charter capital of the subordinate organization, %: ***100***

The share of the subordinate organization in the charter capital of the Issuer, %: ***0***

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: ***0***

Description of the company's core business:

***Activity in the field of radio broadcasting and television***

Board of directors (supervisory board) of the company

***Board of directors (supervisory board) is not provided for***

Sole executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Subbotin Anton Gerasimovich	0	0

Collective executive body of the company

**Collective executive body is not provided for**

Full corporate name: **Limited Liability Company EN-Resurs**

Abbreviated corporate name: **LLC EN-Resurs**

Registered address

**618541 Russia, Perm Region, Solikamsk, 2 Mira Str., bldg. A**

INN (Tax ID): **5911029807**

OGRN (Primary State Registration Number): **1115919001857**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

The Issuer's share in the charter capital of the subordinate organization, %: **100**

The share of the subordinate organization in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: **0**

Description of the company's core business:

**Provision of services for assembly, repair and technical maintenance of devices and tools for measurement, control, testing, navigation, location and other targets**

Board of directors (supervisory board) of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Belyakov Viktor Nikolayevich (Chairman)	0	0
Kotlyar Evgeniy Konstantinovich	0.0018	0.0018
Samsonova Elena Yuryevna	0	0
Shvetsova Marina Vladimirovna	0	0
Isaev Alexander Borisovich	0	0
Ryumkin Aleksey Alexandrovich	0	0

Sole executive body of the company

Full name	The person's	Fraction of
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	share in the charter capital of the Issuer, %	the Issuer's ordinary shares held by the person:
Isaev Alexander Borisovich	0	0

Collective executive body of the company

**Collective executive body is not provided for**

Full corporate name: **Limited Liability Company Tsentr Avtomatizatsii i Izmereniy**

Abbreviated corporate name: **LLC Tsentr Avtomatizatsii i Izmereniy**

Registered address

**618541 Russia, Perm Region, Solikamsk, 2 Mira Str., bldg. A**

INN (Tax ID): **5919015242**

OGRN (Primary State Registration Number): **1115919001846**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

The Issuer's share in the charter capital of the subordinate organization, %: **100**

The share of the subordinate organization in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: **0**

Description of the company's core business

**Provision of services for assembly, repair and technical maintenance of devices and tools for measurement, control, testing, navigation, location and other targets**

Board of directors (supervisory board) of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Belyakov Viktor Nikolayevich	0	0
Kotlyar Evgeniy Konstantinovich	0.0018	0.0018
Bezzubov Vladimir Alexandrovich (Chairman)	0	0
Shvetsova Marina Vladimirovna	0	0
Tomilin Maksim Borisovich	0	0
Podmazov Vyacheslav Viktorovich	0.0003	0.0003
Samsonova Elena Yuryevna	0	0

Sole executive body of the company

Full name	The person's	Fraction of
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	share in the charter capital of the Issuer, %	the Issuer's ordinary shares held by the person:
Tomilin Maksim Borisovich	0	0

Collective executive body of the company

**Collective executive body is not provided for**

Full corporate name: **Limited Liability Company Uralkali-Remont**

Abbreviated corporate name: **LLC Uralkali-Remont**

Registered address

**618426 Russia, Perm Region, Berezniki, 74 Sverdlova Str.**

INN (Tax ID): **5911065428**

OGRN (Primary State Registration Number): **1115911002371**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

The Issuer's share in the charter capital of the subordinate organization, %: **100**

The share of the subordinate organization in the charter capital of the Issuer, %: **0**

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: **0**

Description of the company's core business:

**Manufacture of building metal products**

Board of directors (supervisory board) of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Baumgertner Vladislav Arturovich	0	0
Beloglazov Konstantin Vladislavovich	0.0003	0.0003
Belyakov Viktor Nikolayevich	0	0
Bezzubov Vladimir Alexandrovich	0	0
Kotlyar Evgeniy Konstantinovich (Chairman)	0.0018	0.0018
Samsonova Elena Yuryevna	0	0
Shvetsova Marina Vladimirovna	0	0

Sole executive body of the company

Full name	The person's share in the	Fraction of the Issuer's
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	charter capital of the Issuer, %	ordinary shares held by the person:
Beloglazov Konstantin Vladislavovich	0.00003	0.00003

Collective executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Beloglazov Konstantin Vladislavovich (Chairman)	0.00003	0.00003
Biryukov Alexander Vladimirovich	0	0
Manakov Vitaly Mikhaylovich	0.0004	0.0004
Panfilova Natalya Dmitriyevna	0.00005	0.00005
Pismenny Nikolay Petrovich	0	0
Supronenko Dmitry Leonidovich	0	0

Full corporate name: ***Closed Joint-Stock Company Solikamsk building trust***

Abbreviated corporate name: ***CJSC Solikamskstroj***

Registered address

***Russia, 618547, Perm Region, Solikamsk, 19 R. Luxembourg***

INN (Tax ID): ***5919000870***

OGRN (Primary State Registration Number): ***1025901971413***

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

***participation in the Issuer's subordinate organization***

The sign that the Issuer controls organization in relation to which it is a controlling entity: ***the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization***

Type of control: ***direct control***

The Issuer's share in the charter capital of the subordinate organization, %: ***72.05***

Fraction of the ordinary shares held by the Issuer, %: ***72.05***

The share of the subordinate organization in the charter capital of the Issuer, %: ***0***

Fraction of the Issuer's ordinary shares held by the subordinate organization, %: ***0***

Description of the company's core business:

***Construction.***

Board of directors (supervisory board) of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Abashin Georgiy Stepanovich	0	0

Baumgertner Vladislav Arturovich	0	0
Belyakov Viktor Nikolayevich (Chairman)	0	0
Abashin Dmitry Georgievich	0	0
Shvetsova Marina Vladimirovna	0	0

Sole executive body of the company

Full name	The person's share in the charter capital of the Issuer, %	Fraction of the Issuer's ordinary shares held by the person:
Abashin Dmitry Georgievich	0	0

Collective executive body of the company

**Collective executive body is not provided for**

Full corporate name: **ENTERPRO SERVICES LTD**

Abbreviated corporate name: **ENTERPRO SERVICES LTD**

Registered address

**1095 Cyprus, Nicosia, Lampousas 1**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

The sign that the Issuer controls organization in relation to which it is a controlling entity: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **indirect control**

all the Issuer's subordinate organizations (chain of organizations under direct or indirect control of the Issuer) via which the Issuer realizes indirect control of organization, in relation to which it's a controlling entity:

**Uralkali Capital s.a.r.l.**

**- location address: 560A, rue de Neudorf, L-2220, Luxembourg**

**- amount of the share of subordinate organization in the charter capital of the Issuer as well as the fractions of ordinary shares of the Issuer which belong to the subordinate organization: 0%**

**- description of the subordinate organization's core business: participation in joint-stock companies and enterprises, management of joint-stock companies and enterprises, acquisition of shares and securities, investment activities**

**- members of the Board of Directors (Supervisory Board) of the subordinate organization with indication of the Chairman of the Board of Directors (Supervisory Board) and indication of the following data for each member of the Board of Directors (Supervisory Board): Board of Directors (Supervisory Board) is not available due to the absence of requirement of availability of such a management body in legislation of Luxembourg**

**- collegial executive body: Management board**

**- members of the Management Board: Christophe Fender; Sergey Evstratov**

**- shares of the specified persons in the registered (charter) capital (share fund) of the Issuer – commercial organization and in case if the Issuer is a joint-stock company – also the amount of ordinary shares of each of the specified persons: the members of the Management Board do not have the indicated shares**

**Uralkali Investments S.a.r.l.**

- location; 560A, rue de Neudorf, L-2220, Luxembourg  
- amount of the share of subordinate organization in the charter capital of the Issuer as well as the fractions of ordinary shares of the Issuer which belong to the subordinate organization: 0%  
- description of core business of the subordinate organization; participation in joint-stock companies and enterprises, acquisition of shares and securities, investments  
- members of the Board of Directors (Supervisory Board) of the subordinate organization with indication of the Chairman of the Board of Directors (Supervisory Board) and indication of the following data for each member of the Board of Directors (Supervisory Board): Board of Directors (Supervisory Board) is not available due to the absence of requirement of availability of such a management body in legislation of Luxembourg  
- collegial executive body: Management board  
- members of the Management Board: Christophe Fender; Sergey Evstratov  
- shares of the specified persons in the registered (charter) capital (share fund) of the Issuer – commercial organization and in case if the Issuer is a joint-stock company – also the amount of ordinary shares of each of the specified persons: the members of the Management Board do not have the indicated shares  
The share of the subordinate organization in the charter capital of the Issuer, %: 0  
Fraction of the Issuer’s ordinary shares held by the subordinate organization, %: 0  
Description of the company’s core business:  
*investment activities, acquisition of securities*

Management bodies

Management body name: *Director*

*Authorities are granted to the managing organization*

Full corporate name: *INTER JURA CY (DIRECTORS) LIMITED*

Abbreviated corporate name:

Location: *1 Lampousas Street, P. C. 1095, Nicosia, Cyprus*

*Non-resident of RF*

The Issuer’s share in the charter capital of the managing organization, %: 0

Fraction of the managing organization’s ordinary shares held by the Issuer, %: 0

The managing organization’s share in the charter capital of the Issuer, %: 0

Fraction of the Issuer’s ordinary shares held by the managing organization, %: 0

### **3.6. Composition, structure and value of the Issuer’s fixed assets, information about the plans for acquisition, substitution and disposal of the fixed assets, and on all the events of encumbrance on the Issuer’s fixed assets**

#### **3.6.1. Fixed assets**

Not specified in the report for the 4th quarter

## **IV. Information about the Issuer’s Financial and Economic Activity**

### **4.1. Results of the Issuer’s financial and economic activity**

Not specified in the report for the 4<sup>th</sup> quarter

### **4.2. The Issuer’s liquidity and sufficiency of capital and circulating assets**

Not specified in the report for the 4<sup>th</sup> quarter

### **4.3. The Issuer’s financial investments**

Not specified in the report for the 4<sup>th</sup> quarter

### **4.4. The Issuer’s intangible assets**

Not specified in the report for the 4<sup>th</sup> quarter

#### **4.5. Information about the Issuer's policy and expenses in the domain of scientific and technological development, in relation to licenses and patents, new developments and research**

Not specified in the report for the 4<sup>th</sup> quarter

#### **4.6. Analysis of the development trends in the domain of the Issuer's main activity**

Within the latest five completed fiscal years the basic development trends in the economy sector where the Issuer undertakes its main activity, as well as the basic factors influencing the state of industry are as follows: within the latest five years fertilizer industry has been one of the most steadily developing industries of the country's chemical sector. During this period of time market shares have shown no major change. Competitive performance of OJSC Uralkali is due to the high quality of production and service, competitive prices and high level of customer support, as well as effective logistics of goods delivery. Within the latest five years OJSC Uralkali has demonstrated steady development as in industrial, so in financial activity indices. This situation is, first of all, due to such factors as world markets demand for potassium products, company's cost control, introduction of innovational engineering solutions and programs saving and optimizing the Issuer's costs.

General estimation of the Issuer's activity in the chemical industry results, assessment of the conformity of the Issuer's activity results with the tendencies of the industry's development and the reasons for the obtained activity results: for the purpose of maintaining the status of one of the world leaders in potassium industry the Issuer regularly takes actions to expand production, large-scale modernization of the existing production, purchase and introduction of new equipment and technologies, CMD automation aids, own fleet of cars renewal. The information is given according to the opinions expressed by the Issuer's management bodies.

The opinions of the Issuer's management bodies in relation to the analysis of the development trends in the domain of the Issuer's main activity coincide.

*The members of the Issuer's Board of Directors, as well as those of its Collegial Executive Body have no special opinion on the given analysis of the development trends in the domain of the Issuer's main activity.*

##### **4.6.1. Analysis of the factors and conditions affecting the Issuer's activity**

*The factors and conditions affecting the Issuer's activity and the results of such activity. Forecast in respect of duration of the effect of the mentioned factors and conditions:*

*The factors and conditions affecting the Issuer's activity include, in particular, demand and prices conditions for potassium fertilizers on world markets and, on the part of cost increase, inflation index increase, together with change in Russian natural monopolies' service rates. According to the Issuer's estimates, the effect of the given factors will significantly influence the results of activity in the mid-term.*

*At the end of the fourth quarter of the year 2012, the volume of output of commercial potash chloride totaled 1,762 thousand tons, which is 1,003 thousand tons less than of the fourth quarter of the year 2011 due to lower demand in key markets.*

*Methods applied by the Issuer and methods planned by the Issuer to be applied in future to reduce the negative effect of the factors and conditions affecting the Issuer's activity:*

*To reduce the negative effect of the factors and conditions affecting its activity in future the Issuer plans to reduce electricity costs, strengthen financial control and introduce cost-saving programs.*

*Significant events/factors that may have the most negative effect on the Issuer's future possibility to obtain results as good or better as compared to the results obtained in the latest reporting period, and the probability of occurrence of such events (emergence of such factors):*

*Significant events/factors that may have the most negative effect on the Issuer's future possibility to obtain good results include possible demand and prices for potassium fertilizers decline, electric power and equipment cost increase. The Issuer cannot estimate the probability of emergence of such factors as the given events lay beyond the Issuer's control and are determined by global economy state.*

*Significant events/factors that may improve the results of the Issuer's activity and the possibility of their emergence, as well as duration of their effect*

*The priority of the Issuer is maintaining stability and raising effectiveness of the company's work.*

##### **4.6.2. The Issuer's competitors**

After the reorganization by merging of OJSC Silvinit the Issuer occupies the second position in the world in productive capacity.

The main world competitors of the Issuer are:

- Potash Corporation of Saskatchewan (PCS), Canada
- Mosaic, Canada
- OJSC Belaruskali, Belarus
- K+S KALI GmbH, Germany
- ICL Fertilizers, Israel

The list of competitive factors of the Issuer with the description of the degree of their impact on the manufactured product (works, services) competitiveness, in the opinion of the Issuer:

Competitive factors of the Issuer	Degree of impact
product and service quality	high
product price	high
effective logistics of goods delivery	high
customer support level	low

To have competitive advantage on the market the Issuer continuously improves the logistic infrastructure, which can be proved with possessing its own fleet of rail cars and modern specialized terminal for transshipment of potash chloride in Saint-Petersburg. Annual productive capacity of OJSC Baltic Bulker Terminal (OJSC BBT) amounts 6.2 mln tons of fertilizers, the structure of OJSC BBT includes 2 storage rooms with total capacity of 240 thous. tons, as well as 2 mooring berths with total length 470 meters.

To improve the effectiveness of export sales at the end of 2005 OJSC Uralkali and RUE PA Belaruskali created CJSC Belarusian Potash Company.

## **V. Detailed Information about the Persons who are members of the Issuer's Governing Bodies, of the Issuer's Bodies Controlling Its Financial and Economic Activity, and Brief Information about the Issuer's Staff (Employees)**

### **5.1. Information about the structure and competence of the Issuer's management bodies**

Comprehensive description of the structure of the Issuer's management bodies and their competence in compliance with the Issuer's Articles of Association (constituent documents):

*The Issuer's management bodies are as follows:*

- *General Meeting of shareholders;*
- *Board of Directors;*
- *the Management Board (Collegial Executive Body);*
- *the General Director (Sole Executive Body).*

*In compliance with the Issuer's Articles of Association the competence of the General Meeting of Shareholders include:*

- 1) *introduction of amendments and modifications to the Articles of Association of the Company, or approval of new versions of the Articles of Association of the Company unless provided otherwise by the Federal Law "On Joint-Stock Companies";*
- 2) *restructuring of the Company;*
- 3) *disestablishment of the Company, appointment of disestablishment committee and approval of interim and final disestablishment balance sheets;*
- 4) *determination of the number of the members of the Board of Directors, election of the members of the Board of Directors, and early termination of their powers;*
- 5) *determination of a number, nominal value, category (type) of declared shares and rights granted by these shares;*
- 6) *increase of the charter capital of the Company by way of increase of the face value of the shares or by way of placing supplement shares in cases stipulated by the Federal Law and the Articles of Association;*

- 7) *reduction of the authorized capital by reducing the nominal value of shares through the acquisition of a portion of shares to reduce their total number, as well as through redemption of the shares purchased or repurchased by the Company;*
- 8) *election of members of the Audit Commission and early termination of their powers;*
- 9) *approval of Auditor of the Company;*
- 10) *approval of the annual reports, of the annual financial statements, including the profit and loss statements (profit and loss accounts) of the Company, as well as the distribution of profit (including the payment (declaration) of dividends, except for the profits distributed as dividends on the basis of the results of the first quarter, six months, nine months of the fiscal year) and of losses of the Company on the basis of the results of the fiscal year;*
- 11) *10.1) payment (declaration) of dividends on the basis of the results of the first quarter, six months, nine months of the fiscal year;*
- 12) *determination of the procedure for the General Meeting of shareholders;*
- 13) *splitting and consolidation of shares of the Company;*
- 14) *decisions on approval of transactions in cases stipulated by Article 83 of the Federal Law "On Joint-Stock Companies";*
- 15) *decisions on approval of transactions in cases stipulated by Article 79 of the Federal Law "On Joint-Stock Companies";*
- 16) *purchase of placed shares by the Company in the cases provided by the Federal Law "On Joint-Stock Companies";*
- 17) *decision on participation in the financial-industrial groups, associations and other business organizations;*
- 18) *approval of internal documents: Regulation on the General Meeting of Shareholders of the Company, Regulation on the Board of Directors of the Company, Regulation on the Management Board of the Company, Regulation on the Audit Commission of the Company;*
- 19) *resolving other matters stipulated in the Federal Law "On Joint-Stock Companies".*

*Competence of the Board of Directors in accordance with the Issuer's Charter*

- 1) *determination of the strategic plans of the Company;*
- 2) *determination of the priority directions in the activity of the Company;*
- 3) *approval of budget of the Company;*
- 4) *use of the reserve fund of the Company;*
- 5) *convocation of the annual and extraordinary General Meeting of Shareholders except for the cases provided by clause 8 of Article 55 of the Federal Law "On Joint-Stock Companies".*
- 6) *approval of the agenda of the General Meeting of Shareholders of the Company;*
- 7) *determination of the date of compilation of the list of persons entitled to participate at the General Meeting of Shareholders, and solving of other matters related to the preparation and holding the General Meeting of Shareholders of the Company and pertaining to the competence of the Board of Directors of the Company in compliance with the provisions of Chapter VII of the Federal Law "On Joint-Stock Companies" and the Articles of Association;*
- 8) *preliminary approval of the annual report of the Company;*
- 9) *recommendations to the General Meeting of Shareholders on the amount of fees and reimbursement paid to the members of the Audit Commission of the Company;*
- 10) *recommendations to the General Meeting of Shareholders on the procedure of distribution of profits and losses of the Company according to the results of fiscal year, recommendations to the General Meeting of Shareholders on distribution of profits as dividends according to the results of the first quarter, six months, nine months of the fiscal year;*
- 11) *recommendations to the General Meeting of Shareholders on the amount of the dividend on shares of the Company and procedure for its paying;*
- 12) *election of the Chairman of the Board of Directors of the Company and his deputies;*
- 13) *determination of the quantitative an personal staff of the Management Board of the Company;*
- 14) *appointment of the General Director and early termination of his powers. Approval of the conditions of the contract concluded by the General Director of the Company;*
- 15) *determination of the targets and directions of activity of the General Director, control over performance of his obligations and use of the granted rights by the General Director, and over exercising of other powers of the employer in respect to the General Director;*
- 16) *confirmation of appointment of the persons specified in clause 14.3 of the Articles of Association;*
- 17) *increase of the charter capital of the Company by way of supplement shares placement by the Company within the number of the number and categories (types) of the declared shares in cases provided in clause 2.9. of the Articles of Association;*
- 18) *placement of bonds and other issuable securities by the Company;*
- 19) *approval of the decision on the issue of securities and of the securities prospectus, report on the results of securities issue, introduction of changes and modifications;*

- 20) *purchase of the shares, bonds, and other issuable securities placed by the Company in the cases provided by the Federal Law "On Joint-Stock Companies";*
- 21) *approval of the report on the results of purchase of shares in compliance with clause 1 of Article 72 of the Federal Law "On Joint-Stock Companies".*
- 22) *making decisions on carve-out of the placed shares of the Company at disposal of the Company;*
- 23) *incorporation and liquidation of subsidiaries, opening and liquidation of representations of the Company, approval of regulations on subsidiaries and representations, approval of estimated expenses of the subsidiaries and representations of the Company;*
- 24) *approval of major transactions in the cases provided by chapter X of the Federal Law "On Joint-Stock Companies";*
- 25) *approval of transactions provided by Chapter XI of the Federal Law "On Joint-Stock Companies";*
- 26) *making the decision on incorporation (creation) of commercial and non-commercial organizations and liquidation thereof;*
- 27) *making the decision on acquisition, carving-out of the shares (stakes, interests) in the authorized (joint-stock) capital of commercial organizations, on joining non-commercial organizations and on termination of participation in non-commercial organizations;*
- 28) *approval of the representatives of the Company as candidates to the governing and controlling bodies of organizations of which the Company is the shareholder (member);*
- 29) *consent to taking positions in other organizations by the General Director of the Company and members of the Management Board;*
- 30) *creation of committees of the Board of Directors, approval of regulations on the committees of the Board of Directors;*
- 31) *approval of Regulation on the organizational structure of the Company;*
- 32) *introduction to the Articles of the Association of the Company of the changes related to the increase of the charter capital of the Company based on the decision on the increase of the charter capital by way of placing supplement shares; introduction of modifications and amendments related to incorporation and liquidation of representations of the Company;*
- 33) *determination of the price (monetary value) of the property (services), the price of placing and repurchasing of the issuable securities in the cases provided by the Federal Law "On Joint-Stock Companies";*
- 34) *determination of the amount of remuneration of the auditor's services;*
- 35) *approval of the Company's registrar, of the terms of the agreement with the registrar, as well as the termination of the agreement with the registrar;*
- 36) *approval of internal documents of the Company: Regulation on the dividend policy of the Company, Regulation on the organizational structure of the Company, Code of Corporate Governance of the Company, policy of participation of the Company in other organizations, and other internal documents determining the policy of the Company in its activity;*
- 37) *appointment of the secretary of the Board of Directors, determination of the amount and procedure of paying his remuneration;*
- 38) *approval of the summary (consolidated) accounts compiled in compliance with International standards of financial reporting;*
- 39) *determination of the basic risks related to the Company's activity and approval of the risk management system in the Company;*
- 40) *approval of a corporate secretary an termination of his powers;*
- 41) *other matters provided by the Federal Law "On Joint-Stock Companies" and the Articles of Association.*

*The competence of the Sole and Collegial Executive Bodies of the Issuer in compliance with the Issuer's Article of Association:*

*The competence of the Management Board (Collegial Executive Body) of the Issuer:*

- 1) *development of short-term targets of the Company's activity;*
- 2) *preliminary approval of the budget of the Company and submitting it for consideration of the Board of Directors of the Company;*
- 3) *recommendations to the Board of Directors on participation of the Company in other organizations;*
- 4) *making decisions on manufacturing the Company's seals;*
- 5) *approval of terms of collective agreement by the Company and submitting it to the General Director of the Company to be signed;*
- 6) *confirmation of appointment of the persons, specified in clause 14.3 of the Articles of Association;*
- 7) *exercise of control over the Company's budget administration;*
- 8) *exercise of control over activity of separate subdivisions, structural subdivisions of the Company;*
- 9) *exercise of control over conclusion and executing the civil law contracts;*
- 10) *approval of internal documents: Regulation on the Commercial Secret of the Company, Internal*



*Code of Labor Conduct;*

11) *appointment of the Secretary of the Management Board, determination of the amount and procedure of paying his remuneration;*

12) *Resolving other matters stipulated in the Federal Law "On Joint-Stock Companies".*

*Competence of the General Director (sole executive body) in accordance with the Issuer's Charter*

1) *making transactions on behalf of the Company. Transactions that require approval by the General Meeting of Shareholders or the Board of Directors of the Company or any other decision of these authorities for its performance in compliance with the Federal Law "On Joint-Stock Companies" or the Articles of Association shall be executed by the General Director of the Company after such approval or decision;*

2) *confirmation of the staff;*

3) *orders (regulations) and instructions obligatory for all employees of the Company;*

4) *conclusion of a collective agreement on behalf of the Company with the employees of the Company on the terms approved by the Management Board of Directors;*

5) *conclusion of labor contracts with the Company's employees, administering the incentives and imposing the disciplinary sanctions;*

6) *appointment of the managers of subsidiaries and representations;*

7) *issue of the powers of attorney;*

7) *delegation of his powers: Appointment of the acting General Director or an authorized person for solving the specified number of issues. The grounds for appointing the acting General Director may only be vacation, business trip, temporary incapacity;*

9) *approval of the internal documents of the Company except for the document classified in accordance with the Federal law "On Joint-Stock Companies" and the current Articles of Association as belonging to the competence of the General Meeting of Shareholders, the Board of Directors and the Management Board;*

10) *making decisions on other matters not classified as belonging to the exceptional competence of the General Meeting of Shareholders, Board of Directors and the Management Board of the Company according to the legislation and the Articles of Association.*

*The Issuer has approved (accepted) the code of corporate conduct or any other similar document*

The information on the code of corporate conduct or similar document:

*The code of corporate conduct of OJSC Uralkali is approved by the decision of the Board of Directors of the Company (Minutes No. 247 dated 21.02.2011).*

*Web-site address with full text of the documents in free access: <http://www.uralkali.com/>; <http://www.e-disclosure.ru/portal/company.aspx?id=1233>*

*Within the last reporting period the Issuer's Articles of Association (constituent documents) or the internal documents governing the activity of the Issuer's bodies were modified*

Information on the changes introduced to the Articles of Association of the Issuer as well into the internal documents governing the activity of the Issuer's bodies within the last reporting period:

*During the reporting quarter changes were entered into the Articles of Association of the Issuer as well as into the internal documents regulating operation of bodies of the Issuer.*

*• Articles of Association of OJSC Uralkali, Regulation on the Board of Directors of OJSC Uralkali and the Regulation on remuneration and compensations paid to the members of the Board of directors of OJSC Uralkali. Changes were made based on the decision of the Extraordinary General Shareholder Meeting of JSC Uralkali (Protocol No. 34 dated 13.12.2012);*

*The Board of Directors (minutes No. 272 as of 20.12.2012) approved:*

*• Regulation on Information Policy of the OJSC Uralkali*

*Web-site address with full texts of most recent revisions of the Issuer's Articles of Association and internal documents governing the activity of the Issuer's bodies in free access: <http://www.uralkali.com/>; <http://www.e-disclosure.ru/portal/company.aspx?id=1233>*

## **5.2. Information about the members of the Issuer's management bodies**

### **5.2.1. Composition of the Board of Directors (Supervisory Board) of the Issuer**

Name and surname: *Voloshin Alexander Stalyevich*

*(Chairman)*

Year of birth: *1956*

Education:

*higher*

*Educational institution – Moscow Institute of Transport Engineers*

*Specialization – railway transport electrification*

*Educational institution – All Union academy of Foreign Trade*

*Specialization – foreign trade economist*

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
1999	2008	Russian Open Joint-Stock Company for Energy and Electrification UES of Russia	Chairman of the Board of Directors
2005	2008	Open Joint-Stock Company Federal Grid Company of UES	Member of the Board of Directors
2005	2008	Open Joint-Stock Company System Operator – Centralized Dispatching Administration of UES	Member of the Board of Directors
2008	2008	Open Joint-Stock Company IDGC Holding	Member of the Board of Directors
2008	2008	Open Joint-Stock Company RAO Energy Systems of East	Member of the Board of Directors
2008	2010	Open Joint-Stock Company MMC Norilsk Nickel	Chairman of the Board of Directors
2011	June 2011	Open Joint-Stock Company MMC Norilsk Nickel	Chairman of the Board of Directors
June 2011	present time	Open Joint-Stock Company MMC Norilsk Nickel	Member of the Board of Directors
2010	present time	Moscow School of Political Studies	Co-chairman of the Board of Directors
2010	present time	EastWest Institute	Member of the Board of Directors
2010	present time	Yandex N.V.	Member of the Board of Directors
2010	present time	OJSC Uralkali	Chairman of the Board of Directors
2010	present time	Open Joint-Stock Company AZ	Chairman of the Board of Directors
2011	present time	LLC "Blockpost"	Chairman of the Board of Directors
2012	present time	OJSC "Pervaya Gruzovay Kompaniya"	Chairman of the Board of Directors

*The person does not have any shares of participation in the charter capital of the Issuer/common shares*

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

*The person does not have any of the above-mentioned shares*

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

*The person has no kinship relations to the above-mentioned persons*

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain

or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Averin Anton Borisovich***

Year of birth: ***1973***

Education:

***higher***

***Educational institution – Moscow state university in the name of M.V. Lomonosov***

***Specialization – mathematics***

***Educational institution – International University (Moscow)***

***Specialization – management***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2005	2008	LLC Nafta-Moscow	Director of the investments department
2008	2011	Representation office of the Limited Liability Company NAFTA MOSKVA (CYPRUS) LIMITED (Republic of Cyprus), Moscow	Managing Director
2011	2011	OJSC PIK Group	Member of the Board of Directors
2010	2011	OJSC Uralkali	Member of the Board of Directors
2012	present time	OJSC Uralkali	Member of the Board of Directors

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Mosionzhik Alexander Ilyich***

Year of birth: ***1961***

Education:

***higher***

***Educational institution – Tula Polytechnic Institute***

***Specialization – applied mathematics, Doctor of Science***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2005	2008	OJSC Polymetal	Chairman of the Board of Directors
2006	present time	LLC Nafta Moskva	Chairman of the Board of Directors
2009	2011	OJSC Polyus Gold	Member of the Board of Directors, Deputy Chairman of the Board of Directors
2009	2011	OJSC PIK Group	Member of the Board of Directors
2010	present time	OJSC Uralkali	Member of the Board of Directors
2012	present time	OJSC Uralkali	Vice Chairman of the Board of Directors
2010	2012	OJSC JSCB International Financial Club	Member of the Board of Directors
2010	2011	CJSC Belarusian Potash Company	Chairman of the Supervisory Board
2011	present time	Polyus Gold International Limited	Member of the Board of Directors

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Malakh Alexander Efimovich***

Year of birth: ***1964***

Education:

***higher***

***Educational institution – Kazan State University***

***Specialization – applied mathematics***

***Educational institution – New York State University***

***degree – Master of Computational Mechanics***

***Educational institution – Wharton business school, the University of Pennsylvania***

***degree – MBA***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2007	2010	The group of companies ROSVODOKANAL	General Director
2010	present time	OJSC FESCO	Member of the Board of Directors
2010	present time	CJSC IST	Deputy General Director
2010	present time	OJSC Uralkali	Member of the Board of Directors

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Kolonchina Anna Alekseevna***

Year of birth: ***1972***

Education:

***higher***

***Educational institution – Financial University under the Government of the Russian Federation***

***Specialization – financial accounting and audit***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2001	2008	Deutsche Bank AG, London	Director
2008	2008	Wainbridge Limited	Managing Director
2008	2010	OJSC PIK Group	Vice President for economy and finance
2010	2011	OJSC Polyus Gold	Member of the Board of Directors
2010	present time	OJSC PIK Group	Member of the Board of Directors
2010	present time	Representation office of the Limited Liability Company NAFTA MOSKVA (CYPRUS) LIMITED (Republic of Cyprus), Moscow	Managing Director
2010	present time	OJSC Uralkali	Member of the Board of Directors
2010	2012	OJSC JSCB International Financial Club	Member of the Board of Directors
2010	2011	CJSC Belarusian Potash Company	member of the Supervisory Board
2011	present time	Polyus Gold International Limited	Member of the Board of Directors

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Sage Gordon Holden***

Year of birth: ***1947***

Education:

***higher***

***Educational institution – Imperial College London***

***Specialization – Chemical engineering***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2003	2010	Balfour Beatty Pls	Non-executive director
2002	2012	Blackrock World Mining Trust Plc	Leading independent director
2012	present time	OJSC Uralkali	Member of the Board of Directors

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Baumgertner Vladislav Arturovich***

Year of birth: ***1972***

Education:

***higher***

***Educational institution – Ural State Technical University***

***Specialization, qualification – Electric power stations, Electrical engineer***

***Educational institution – Kingston Business School***

***Qualification – MBA***

***Educational institution – London University***

***Qualification – MSc in financial management***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2004	2008	OJSC Uralkali	President
2004	2010	OJSC Uralkali	Member of the Board of Directors
2005	2009	CJSC Permgeologodobycha	Member of the Board of Directors
2005	2010	OJSC Uralkali	General Director, Chairman of the Management Board
2005	present time	CJSC Belarusian Potash Company	member of the Supervisory Board

2006	2011	OJSC Silvinit	Member of the Board of Directors
2010	2010	LLC SMT BSHSU	Member of the Board of Directors
2010	2011	OJSC Silvinit	General Director, Chairman of the Management Board
2011	present time	OJSC Uralkali	General Director, Chairman of the Management Board, member of Board of directors
2011	present time	OJSC Galurgy	Member of the Board of Directors
2011	present time	CJSC Solikamsk Building Trust	Member of the Board of Directors
2011	present time	CJSC VNII of Galurgy	Member of the Board of Directors
2011	present time	OJSC Baltic Bulk Terminal	Chairman of the Board of Directors
2011	present time	LLC SMT BSHSU	Member of the Board of Directors
2011	2012	LLC Satellite-Service	Member of the Board of Directors
2012	present time	LLC Uralkali-Remont	Member of the Board of Directors
2011	present time	CJSC Belarusian Potash Company	Chairman of the Supervisory Board

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Sir Robert John Margetts***

Year of birth: ***1946***

Education:

***higher***

***Educational institution – Cambridge University***

***Specialization – Chemical engineer***



**Educational institution – University of Sheffield**  
**Academic degree – honorable doctor of engineering**  
**Educational institution – Cranfield University**  
**Academic degree – honorable Doctor of Science**

All positions held by this person in the Issuer’s organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
1998	2010	Anglo American Plc	Member of the Board of Directors
2003	2008	Anglo American Plc	Senior independent non-executive director
2000	2010	Legal&General Group Plc	Chairman of the Board of Directors
2007	2010	Falck Renewables Plc	Member of the Board of Directors
2008	2010	Neochimiki SA	Member of the Board of Directors
2000	present time	Huntsman Corporation	Member of the Board of Directors
2000	present time	Foundation for Science and Technology	Member of the Board of Directors
2002	present time	Brain Research Trust	Member of the Board of Directors
2006	present time	Ensus Limited	Chairman of the Board of Directors
2007	present time	Energy Technology Institute	Chairman of the Board of Directors
2008	present time	Ordnance Survey	Chairman of the Board of Directors
2010	2011	Wellstream Plc	member of the Board of Directors,
2011	present time	OJSC Uralkali	member of the Board of Directors, Deputy Chairman of the Board of Directors

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer’s subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer’s management bodies and/or of bodies in control of the Issuer’s financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy

procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Paul James Ostling***

Year of birth: ***1948***

Education:

***higher***

***Educational institution – Fordham University***

***Specialization – Juris Doctor Cum Laude***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2001	present time	Business Council for International Understanding	member of the Board of Directors of the Business Council for International Understanding
2002	present time	Business Council for International Understanding	member of the Executive Committee
2007	2010	Business Council for International Understanding	Chairman of the Board of Directors of the Business Council
2011	present time	Business Council for International Understanding	Vice Chairman of the Board of Directors of the Business Council
2002	2008	United Services Organization	Chairman of the Audit Committee
2006	present time	Imagine Entertainment Music	Chairman of the Board of Directors
2007	present time	Cool NRG, Pty, Ltd	Vice Chairman of the Board of Directors
2007	present time	Boyscouts of America Transatlantic Council	Member of the Board of Directors
2007	2009	OJSC Kungur – Oilfield equipment and services	General Director
2010	2011	OJSC Kungur – Oilfield equipment and services	Member of the Board of Directors
2008	2011	OJSC Promsvyazbank	Member of the Board of Directors
2008	2011	Uralchem Holding P. L.C.	Member of the Board of Directors
2010	present time	Innolurme GMBH	Member of the Board of Directors
2007	present time	OJSC "Mobile TeleSystems"	Member of the Board of Directors
2011	2012	DME Ltd., Domodedovo	Member of the Board of Directors
2011	present time	OJSC Uralkali	Member of the Board of Directors
2012	present time	Brunswick Rail Limited	Chairman of the Board of Directors

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

## **5.2.2. Information about the Sole Executive Body of the Issuer**

Name and surname: ***Baumgertner Vladislav Arturovich***

Year of birth: ***1972***

Education:

***higher***

***Educational institution – Ural State Technical University***

***Specialization, qualification – Electric power stations, Electrical engineer***

***Educational institution – Kingston Business School***

***Qualification – MBA***

***Educational institution – London University***

***Qualification – MSc in financial management***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2004	2008	OJSC Uralkali	President
2004	2010	OJSC Uralkali	Member of the Board of Directors
2005	2009	CJSC Permgeologodobycha	Member of the Board of Directors
2005	2010	OJSC Uralkali	General Director, Chairman of the Management Board
2005	present time	CJSC Belarusian Potash Company	member of the Supervisory Board
2006	2011	OJSC Silvinit	Member of the Board of Directors

2010	2010	LLC SMT BSHSU	Member of the Board of Directors
2010	2011	OJSC Silvinit	General Director, Chairman of the Management Board
2011	present time	OJSC Uralkali	General Director, Chairman of the Management Board, member of Board of directors
2011	present time	OJSC Galurgy	Member of the Board of Directors
2011	present time	CJSC Solikamsk Building Trust	Member of the Board of Directors
2011	present time	CJSC VNII of Galurgy	Member of the Board of Directors
2011	present time	OJSC Baltic Bulk Terminal	Chairman of the Board of Directors
2011	present time	LLC SMT BSHSU	Member of the Board of Directors
2011	2012	LLC Satellite-Service	Member of the Board of Directors
2012	present time	LLC Uralkali-Remont	Member of the Board of Directors
2011	present time	CJSC Belarusian Potash Company	Chairman of the Supervisory Board

*The person does not have any shares of participation in the charter capital of the Issuer/common shares*

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

*The person does not have any of the above-mentioned shares*

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

*The person has no kinship relations to the above-mentioned persons*

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

*The person has not been brought to the above-mentioned liability*

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

*The person has not held the above-mentioned offices*

### **5.2.3. Composition of the Collegial Executive Body of the Issuer**

Name and surname: *Baumgertner Vladislav Arturovich*

*(Chairman)*

Year of birth: *1972*

Education:

*higher*

*Educational institution – Ural State Technical University*

*Specialization, qualification – Electric power stations, Electrical engineer*

**Educational institution – Kingston Business School**

**Qualification – MBA**

**Educational institution – London University**

**Qualification – MSc in financial management**

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2004	2008	OJSC Uralkali	President
2004	2010	OJSC Uralkali	Member of the Board of Directors
2005	2009	CJSC Permgeologodobycha	Member of the Board of Directors
2005	2010	OJSC Uralkali	General Director, Chairman of the Management Board
2005	present time	CJSC Belarusian Potash Company	member of the Supervisory Board
2006	2011	OJSC Silvinit	Member of the Board of Directors
2010	2010	LLC SMT BSHSU	Member of the Board of Directors
2010	2011	OJSC Silvinit	General Director, Chairman of the Management Board
2011	present time	OJSC Uralkali	General Director, Chairman of the Management Board, member of Board of directors
2011	present time	OJSC Galurgy	Member of the Board of Directors
2011	present time	CJSC Solikamsk Building Trust	Member of the Board of Directors
2011	present time	CJSC VNII of Galurgy	Member of the Board of Directors
2011	present time	OJSC Baltic Bulk Terminal	Chairman of the Board of Directors
2011	present time	LLC SMT BSHSU	Member of the Board of Directors
2011	2012	LLC Satellite-Service	Member of the Board of Directors
2012	present time	LLC Uralkali-Remont	Member of the Board of Directors
2011	present time	CJSC Belarusian Potash Company	Chairman of the Supervisory Board

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Babinskiy Alexander Yuryevich***

Year of birth: ***1964***

Education:

***higher***

***Educational institution – Moscow state university in the name of M.V. Lomonosov***

***Specialization, qualification – international journalist***

All positions held by this person in the Issuer’s organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2006	2011	Russian International News Agency	Deputy Head and Editor-in-Chief
2011	present time	OJSC Uralkali	Head of Public Relations
2011	present time	LLC Media-Sphere	Chairman of the Board of Directors

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer’s subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer’s management bodies and/or of bodies in control of the Issuer’s financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Bezzubov Vladimir Alexandrovich***

Year of birth: ***1974***

Education::

**higher**

**Educational institution – Moscow State Technical University named after N.E. Bauman**

**Specialization, qualification – Economist Manager, Economics and Enterprise Management**

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2004	2007	OJSC SUEK	Head of Strategic Planning
2007	2010	OJSC SUEK	Head of Procurement, Works and Services
2010	2011	OJSC Silvinit	Deputy General Director for Procurement
2011	present time	OJSC Uralkali	Director for Procurement
2011	present time	LLC SMT BSHSU	Member of the Board of Directors
2011	present time	LLC Uralkali-Remont	Member of the Board of Directors
2011	present time	LLC Tsentr Avtomatizatsii i Izmereniy	Chairman, Member of the Board of Directors
2012	present time	OJSC KMZ	Member of the Board of Directors
2012	2012	LLC MBE Kurs	Member of the Board of Directors

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Belyakov Viktor Nikolayevich***

Year of birth: ***1973***

Education:

**higher**

**Educational institution – Tver State Technical University**

**Specialization, qualification – automated systems for processing information and management, technical**

*systems engineer*

*Specialization, qualification – information systems in economics, economist*

*Educational institution – Kingston Business School*

*Qualifications – MBA*

*Has a diploma of CMA (Certified Management Accountant)*

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2006	2007	OJSC Uralkali	Vice President for economy and finance
2007	2008	OJSC Uralkali	Vice President for economy and finance
2007	present time	LLC Avtotranskali	Chairman, Member of the Board of Directors
2007	present time	LLC SMT BSHSU	Member of the Board of Directors
2007	present time	LLC Sheriff-Berezniki Security Agency	Member of the Board of Directors
2007	present time	LLC Sheriff-Bezopasnost Security Agency	Member of the Board of Directors
2007	present time	LLC Vagonnoje Depo Balakhontsy	Member of the Board of Directors
2007	present time	CJSC Novaya nedvizhimost (New realty)	Member of the Board of Directors
2007	2010	CJSC Kama-Oil	Member of the Board of Directors
2007	2010	LLC Depo	member of the Board of Directors, Deputy Chairman of the Board of Directors
2008	2010	OJSC Uralkali	Deputy General Director, Director for Economy and Finance
2008	2012	LLC Polyclinic Uralkali-Med	member of the Board of Directors, Deputy Chairman of the Board of Directors
2008	present time	LLC Satellite-Service	Member of the Board of Directors
2010	present time	CJSC Uralkali-Technology	Member of the Board of Directors
2010	present time	CJSC Belarusian Potash Company	member of the Supervisory Board
2010	2011	OJSC Uralkali	Vice President for economy and finance
2010	present time	CJSC Solikamsk Building Trust	Member of the Board of Directors
2010	2012	OJSC Solikamsk Magnesium Plant	Member of the Board of Directors
2011	2011	LLC Solikamskavto	Member of the Board of Directors
2011	present time	CJSC Registrar Intraco	Member of the Board of Directors
2011	2012	OJSC Kamsk Mining Company	Member of the Board of Directors



2011	present time	OJSC Uralkali	Vice President for economy and finance
2011	present time	LLC Uralkali-Remont	Member of the Board of Directors
2011	present time	LLC Tsentr Avtomatizatsii i Izmereniy	Member of the Board of Directors
2011	present time	LLC En-Resurs	Chairman of the Board of Directors
2012	present time	OJSC Baltic Bulk Terminal	Member of the Board of Directors
2012	present time	JSC JSCB ECOPROMBANK	Member of the Board of Directors

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Serebrennikov Boris Vladimirovich***

Year of birth: ***1948***

Education:

***higher***

***Perm Polytechnical Institute (mining engineer – electrician)***

***Electrification and automation of mining works***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
1999	2008	OJSC Silvinit	SKRU-1 leading engineer
2008	2011	OJSC Silvinit	SKRU-1 Director
2011	2012	OJSC Uralkali	SKRU-1 leading engineer
2012	present time	OJSC Uralkali	Chief Operations Officer
2012	2012	OJSC Kamsk Mining Company	Member of the Board of Directors

The entity's share in the charter capital of the Issuer, % **0**  
 Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Kotlyar Evgeniy Konstantinovich***

Year of birth: ***1958***

Education:

***higher***

***Educational institution – Perm Polytechnical Institute***

***Specialization, qualification – Mining engineer***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2000	2007	OJSC Silvinit	Deputy General Director for Operations
2005	2010	LLC LGOK	Chairman of the Board of Directors
2005	2009	LLC Kurs	Member of the Board of Directors
2005	2009	CJSC VNIIG	Member of the Board of Directors
2005	2008	LLC Mineral Trading	Member of the Board of Directors
2007	2010	LLC Mineral Group	Technical Director, acting Director General
2008	2012	OJSC Galurgy	Chairman, Member of the Board of Directors
2008	2012	OJSC Solikamsk Magnesium Plant	Member of the Board of Directors
2010	2011	OJSC Silvinit	Deputy General Director for Operations
2011	2011	LLC Solikamskavto	Chairman of the Board of

			Directors
2011	present time	OJSC KMZ	Member of the Board of Directors
2011	2012	LLC Mineral Trading	Member of the Board of Directors
2011	2012	OJSC Uralkali	Chief Operations Officer
2011	2012	OJSC Kamsk Mining Company	Member of the Board of Directors
2011	present time	OJSC Baltic Bulk Terminal	Member of the Board of Directors
2012	present time	LLC Vodokanal	Member of the Board of Directors
2012	present time	LLC Uralkali-Remont	Member of the Board of Directors
2012	present time	LLC Tsentr Avtomatizatsii i Izmereniy	Member of the Board of Directors
2012	present time	LLC En-Resurs	Member of the Board of Directors
2012	present time	OJSC Uralkali	Chief engineer
2012	present time	OJSC Galurgy	Member of the Board of Directors
2007	2012	LLC MBE Kurs	Member of the Board of Directors

The entity's share in the charter capital of the Issuer, % **0.0018**  
 Fraction of the Issuer's ordinary shares held by the entity, %: **0.0018**

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Motovilov Andrey Vladimirovich***  
 Year of birth: ***1966***

Education:  
***higher***  
***Educational institution – Sverdlovsk Mining Institute***

**Specialization, qualification – construction of underground structures and shafts**

**Educational institution – Perm State University**

**Specialization, qualification – management**

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2006	2009	Berezniki city administration	Head of city administration
2009	2010	Representation office of the Perm Region in the Government of Russian Federation	Deputy Head of the Representation office
2010	2011	OJSC Uralkali	Senior Vice President for relations with public authorities
2011	present time	OJSC Uralkali	Head of relations with public authorities
2011	present time	OJSC Baltic Bulk Terminal	Member of the Board of Directors

**The person does not have any shares of participation in the charter capital of the Issuer/common shares**

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

**The person does not have any of the above-mentioned shares**

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

**The person has no kinship relations to the above-mentioned persons**

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

**The person has not been brought to the above-mentioned liability**

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

**The person has not held the above-mentioned offices**

Name and surname: **Petrov Oleg Borisovich**

Year of birth: **1963**

Education:

**higher**

**Educational institution – Military Red Banner Institute**

**Specialization, qualification – foreign language (English, Portuguese)**

**Educational institution – Russian economic academy named after G.V. Plekhanov, Moscow**

**Specialization, qualification – Economist for specialization "Finances and credit"**

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		

2005	2011	CJSC Belarusian Potash Company	First Deputy General Director
2011	present time	CJSC Belarusian Potash Company	member of the Supervisory Board
2010	2011	OJSC Uralkali	Vice president for Sales and Marketing
2011	present time	OJSC Uralkali	Director of Sales and Marketing

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Samsonova Elena Yuryevna***

Year of birth: ***1976***

Education:

***higher***

***Educational institution – Perm State University***

***Specialization, qualification – Philology. English language. Philologist, translator, teacher of English language and literature***

***Educational institution – Durham Business School (Great Britain)***

***Qualification– Master of management***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2004	2010	OJSC Uralkali	HR Director
2008	2012	LLC Polyclinic Uralkali-Med	Member of the Board of Directors
2008	present time	LLC Satellite-Service	Member of the Board of Directors
2010	2011	OJSC Uralkali	Vice President for Human Resources
2010	present time	LLC Avtotranskali	Member of the Board of Directors
2010	present time	CJSC Uralkali-Technology	Member of the Board of

			Directors
2011	present time	LLC Construction and Installation Group Berezniki Mine Construction Office	Member of the Board of Directors
2011	2011	LLC Solikamskavto	Member of the Board of Directors
2011	2011	LLC Stroymarket	Member of the Board of Directors
2011	present time	LLC Uralkali-Remont	Member of the Board of Directors
2011	present time	LLC Tsentr Avtomatizatsii i Izmereniy	Member of the Board of Directors
2011	present time	LLC En-Resurs	Member of the Board of Directors
2011	present time	OJSC Uralkali	HR Director

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Seleznev Stanislav Sergeevich***

Year of birth: ***1972***

Education:

***higher***

***Educational institution – Naval Institute of Engineers named after Lenin***

***Specialization, qualification – Chemical Engineer***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2007	2010	LLC Lafarge Cement	HSE Director
2010	present time	LLC SAG	General Director
2010	present time	OJSC Uralkali	HSE Director
2012	present time	CJSC Uralkali-Technology	Chairman of the Board of Directors

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Sabirov Ildar Rizaevich***

Year of birth: ***1959***

Education:

***higher***

***Educational institution – Perm Polytechnical Institute***

***Specialization, qualification – Mining engineer***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2005	2007	LLC Partner center	Director for security
2007	2009	LLC MC Mechel	Director for security
2009	2009	OJSC Mechel	Deputy Director of the Department of Economic Security
2009	2010	OJSC Ufaneftekhim	Head of Economic Security Department, Head of Division
2010	2011	OJSC Uralkali	Deputy General Director for Security
2011	2012	OJSC Uralkali	Head of the Economic Security Department
2012	present time	OJSC Uralkali	Director for security

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: *Shvetsova Marina Vladimirovna*

Year of birth: *1972*

Education

***higher***

***Educational institution – Perm State University named after A.M. Gorky***

***Specialization, qualification – Law, lawyer***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2002	2007	Regional interdepartmental center for continuing education in the Perm State Technical University	Senior Lecturer
2005	2006	OJSC Uralkali	Head of legal department
2005	present time	OJSC Uralkali	member of the Management Board
2005	present time	LLC Avtotranskali	Member of the Board of Directors
2006	present time	OJSC Uralkali	Legal and Corporate Director
2007	present time	LLC Vagonnoje Depo Balakhontsy	Member of the Board of Directors
2007	present time	LLC Construction and Installation Group Berezniki Mine Construction Office	Member of the Board of Directors
2007	present time	CJSC Novaya nedvizhimost	Member of the Board of Directors
2007	2010	LLC Depo	Member of the Board of Directors
2008	2010	LLC Polyclinic Uralkali-Med	Member of the Board of Directors
2008	present time	LLC Satellite-Service	Member of the Board of Directors
2010	present time	CJSC Uralkali-Technology	Member of the Board of Directors
2011	present time	CJSC Solikamsk Building Trust	Member of the Board of Directors
2011	2012	OJSC Solikamsk Magnesium Plant	member of the Board of Directors
2011	present time	CJSC VNII of Galurgy	Member of the Board of



			Directors
2011	present time	OJSC Galurgy	Member of the Board of Directors
2011	2011	LLC Solikamskavto	Member of the Board of Directors
2011	2011	LLC Stroymarket	Member of the Board of Directors
2011	2012	OJSC Kamsk Mining Company	Member of the Board of Directors
2011	present time	CJSC Registrator Intraco	Member of the Board of Directors
2011	present time	LLC Uralkali-Remont	Member of the Board of Directors
2011	present time	LLC Tsentr Avtomatizatsii i Izmereniy	Member of the Board of Directors
2011	present time	LLC En-Resurs	Member of the Board of Directors
2011	2012	CJSC SP Kama	General Director
2012	present time	OJSC Baltic Bulk Terminal	Member of the Board of Directors

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Vakhnin Pavel Anatolyevich***

Year of birth: ***1974***

Education:

***higher***

***Educational institution – Perm state technical university***

***Specialization, qualification – economist engineer***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period	Organization name	Position
--------	-------------------	----------

from	till		
2007	2008	OJSC Apatit	Project Manager for the development of information system based on ORASLE E-BUSINESS SUITE modules for infrastructure and information development
2008	2010	CJSC "FosAgro AG"	IT Director
2010	2010	LLC Engineering Center FosAgro	Executive Director
2010	2012	Separate division of CJSC FosAgro AG in Moscow	IT Director
2012	present time	OJSC Uralkali	IT Director
2012	present time	LLC Satellite-Service	Chairman, Member of the Board of Directors

*The person does not have any shares of participation in the charter capital of the Issuer/common shares*

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

*The person does not have any of the above-mentioned shares*

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

*The person has no kinship relations to the above-mentioned persons*

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

*The person has not been brought to the above-mentioned liability*

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

*The person has not held the above-mentioned offices*

### **5.3. Information about the amount of remuneration, benefits and/or expenses compensation related to each management body of the Issuer**

Information about the amount of remuneration related to each of the management bodies (except for the physical person performing the functions of a sole executive body of the Issuer). It contains all types of remuneration, including wages, bonuses, commission fees, benefits and (or) compensation of expenses as well as other property nominations:

Board of Directors

Unit: *rub.*

Indicator designation	2012
Remuneration for participation in the work of the management body	74,645,575
Salaries	
Bonuses	
Commission fees	

Benefits	
Reimbursement of expenses	4,697,652
Other types of remuneration	
TOTAL	79,343,227

Information about existing agreements for such payments in current fiscal year::

**1. Independent members of the Board of Directors of OJSC Uralkali are paid remuneration and compensation provided fulfillment of their obligations, pursuant to Regulations on remuneration and compensation paid to members of the Board of Directors of OJSC Uralkali as approved by the General Meeting of Shareholders held on December 12, 2012 (Minutes No. 34 of 13.12.2012).**

*The annual base remuneration shall make the sum equal to 200,000.00 (two hundred thousand) US dollars.*

**3. Additional remuneration is paid for the following additional obligation:**

- *for participation in the activity of any committee of the Board of Directors. The amount of this annual remuneration shall make the sum equal to 25,000 (one hundred and twenty five thousand) US dollars;*
- *for work in the capacity of the Chairman of any committee of the Board of Directors. The amount of this annual remuneration shall make the sum equal to 25,000 (one hundred and twenty five thousand) US dollars;*
- *for work in the capacity of the Deputy Chairman of the Board of Directors. The amount of this annual remuneration shall make the sum equal to 25,000 (one hundred and twenty five thousand) US dollars.*

**4. In case of performing several additional obligations by an independent member of the Board of Directors additional remuneration for performing of each additional obligation shall be summed up.**

**5. The member of the Board of Directors who is entitled to remuneration shall have the right to refuse from remuneration payment by means of submitting a written application in the name of the Chairman of the Board of Directors.**

**6. Base remuneration, remuneration for performing additional obligations and annual remuneration are paid, respectively, to members of the Board of Directors and Chairman of the Board of Directors on a monthly basis in equal portions, not later than 15 days after the month following the month for which remuneration is paid. Base remuneration, additional remuneration and annual remuneration are paid, respectively, to members of the Board of Directors and Chairman of the Board of Directors during the period of exercise of their powers, i.e.: from the date of election to the Board of Directors to the date of termination of powers of member of the Board of Directors.**

**7. The amount of the annual remuneration of the Chairman of the Board of Directors (hereinafter – the annual remuneration) is the equivalent of 1,000,000 (one million) U.S. dollars. Terms of basic remuneration of independent members of the Board of Directors do not apply to the remuneration paid to the Chairman of the Board of Directors. If the Chairman of the Board of Directors performs additional duties, he shall be paid an appropriate additional remuneration specified by the Regulation for the performance of additional duties.**

**8. All the members of the Board of Directors have the right to receive compensations foreseen by the Regulation. According to Regulation the expenses of members of the Board of Directors are compensated, in particular, the expenses on travel to the place of holding the meeting of the Board of Direction and back, accommodation expenses, and expenses not related to participation in the meetings but connected with the Company's activity by the actual incurred charges within reasonable limits. Compensation of expenses shall be performed on the basis of the documents confirming the expenses within 5-day period from the moment of submitting such documents to the accounting department of the Company.**

Collective executive body

Unit: *rub.*

Indicator designation	2012
Remuneration for participation in the work of the management body	
Salaries	227,464,980

Bonuses	94,314,195
Commission fees	
Benefits	
Reimbursement of expenses	1,876,437
Other types of remuneration	466,926
TOTAL	324,122,538

Information about the existing agreements upon such payments in the current fiscal year:

*Members of the Board receive profits as staff employees of OJSC Uralkali on the basis of concluded labor contracts. No additional remuneration for participation in operation of the Management Board is paid.*

#### **5.4. Information about the structure and competence of the bodies in control of the Issuer's financial and economic activity**

Detailed description of the structure of the bodies in control of the Issuer's financial and economic activity and the competence thereof in compliance with the Articles of Association (constituent documents) of the Issuer:  
*The Audit Committee of the Board of Directors of OJSC Uralkali was established in 2005. In compliance with the Regulation on the Committee of the Board of Directors of OJSC Uralkali the quantitative composition shall be determined by the decision of the Board of Directors but shall include at least three members of the Board of Directors of OJSC Uralkali.*

*As of 31.12.2012 the Committee of the Board of Directors of OJSC Uralkali consists of the following members of the Board of Directors of OJSC Uralkali:*

- Paul James Ostling)*
- Sir Robert John Margetts*
- Anna Alexeevna Kolonchina*
- Gordon Holden Sage*

*Chairman of the Committee of the Board of Directors of OJSC Uralkali for audit is Ostling Paul James.*

*In compliance with the Regulation on the Committee of the Board of Directors of OJSC Uralkali for audit the Committee shall be an advisory body of the Board of Directors created for consideration of issues which is referred by this Regulation to the competencies of the Committee. Committee is not the body of the Company, the Company does not perform any civil rights and obligations via the Committee.*

*The following matters pertain to the competence of the Committee:*

- 1) consideration of issues related to the systems of internal control and risk management;*
- 2) preparation of recommendations for approval of the map of key risks of the Company, monitoring of efficiency of measures for minimization of key risks and establishment of recommendations for correction of such measures;*
- 3) evaluation of efficiency of procedures of internal control that are accepted in the Company and preparation of offers for their perfection;*
- 4) evaluation of candidate into the auditors of the Company including development of recommendations for selection of the external auditor, its assignment, reassignment, termination of his authorities and the amount of remuneration as well as of recommendations in relation to conditions of the contract with external auditor;*
- 5) review and monitoring of independence and objectivity of external auditor and efficiency of the process of holding audit considering regulatory and professional requirements, participation in settlement of possible discords;*
- 6) development and implementation of the policy of involvement of external auditor for rendering non-audit services considering corresponding ethical recommendations relating to rendering of non-audit services by the external auditor;*
- 7) preparation of recommendations in relation to issues which require improvement from the point of view of the Committee;*
- 8) evaluation of conclusion of auditor before its submitting in the quality of materials for annual general meeting of shareholders;*
- 9) monitoring of completeness and integrity of financial statements of the Company and any formal messages (declarations/information) of the Company related to financial results, consideration of significant conclusions in relation to financial data included in such messages;*
- 10) preliminary consideration of the Company's accounting and the projects of external auditor's opinion, discussion thereof with the executive bodies prior to consideration by the Board of Directors.*
- 11) monitoring of compliance of activities of the Company to the norms of the applied laws as well as to the internal documents of the Company;*
- 12) surveillance of condition of corporate management in the Company, development of*

*recommendations for improvement;*

*13) monitoring and consideration of issues related to efficiency of performance of functions of internal audit in the Company;*

*14) functional management of internal audit department of the Company including approval of plans of works and key performance indicators of the department, structure and budget of the department, regulation on department, consideration of reports and evaluation of work of the department;*

*15) recommendations in relation to internal documents of the Company which refer to the competencies of the Audit Committee.*

*In case if the Regulation does not directly refer the issue to the competencies of the Committee, the members of the Committee have the right to reasonably interpret the norms of the Regulation considering targets and tasks of the Committee, specifics of the considered issue, in the purposes of maximum fast and effective consideration of it and presentation of corresponding recommendations.*

*According to the resolution of the Board of Director the Committee may be assigned other issues as well.*

*The body of control for financial and economic activities of the Issuer in accordance with p. 7.2. of the Charter of the Company is the Audit Commission of the Issuer.*

*The Audit Commission of OJSC Uralkali elected by the decision of the annual General Meeting of Shareholders of OJSC Uralkali dated 07.06.2012 consists of 5 members. The Commission is shall be headed by the Chairman elected out of the number of the members of the Audit Commission. Thus, the structure of the Audit Commission is as follows:*

*- Chairman of the Audit Commission*

*- members of the Audit Commission – 4 persons.*

*Competencies of the Audit Commission of the Company in accordance with p. 11.5 of the Charter of the Company:*

- the confirmation of the accuracy of data contained in the annual reports of the Company, annual and periodic financial statements, reporting documents for statistical and other state bodies;*
- verification of relevance of decisions made by the Board of Directors, the Management Board, the General Director of the Company;*
- verification of execution of the decisions of the General Meeting of Shareholders, the Board of Directors, the Management Board of the Company, internal documents of the Company enumerated in the Articles of Association by the officials of the Company;*
- control of correct allocation of the Company's profits according to the decision of the General Meeting of Shareholders of the Company on profits allocation;*
- revision of accuracy and timeliness of accrual and payment of dividends on the shares of the Company, of bond interests;*
- verification of legitimacy of contracts and other transactions concluded on behalf of the Company;*
- revision of accuracy and timeliness of settlements for the contracts and liabilities of the Company;*
- estimation of internal control system;*
- analysis of causes and consequences of departures from the budget of the Company.*

*The Issuer created the internal audit service (other, different from the Audit Commission (Auditor) body which realizes internal control over the financial and economic activities of the Issuer)*

*Information on availability of the internal audit service (other, different from the Audit Commission (Auditor) body which realizes internal control over the financial and economic activities of the Issuer), its staff and term of its operation:*

*Since 2011, the organizational structure of the Issuer includes the Internal Audit Department (since 2008 to 2011 – the Internal Audit Directorate). Number of employees working at the time being, 25 employees.*

*Main functions of the Internal Audit unit (other body than the Audit Commission (Auditor)): its accountability and interaction with the Issuer's management and Board of Directors (Supervisory Board) of the Issuer:*

*The Internal Audit Department is responsible for the following tasks:*

*a) (in terms of internal audit) to provide independent and objective assurance and consulting to improve operations and achievement of goals of the Company through systematic estimates the following processes of the Company: internal control, corporate governance and risk management systems. This includes:*

*- assessment of credibility of information, accountability, as well as means used for its collection and preparation;*

*assessment of processes and systems used by the management to ensure compliance with strategy, plans, regulations, regulatory and legal requirements that could have a material impact on the Company, assessment of tools used to ensure the safety of property of the Company;*

*- assessment of the degree of effectiveness and efficiency of management of property and resources of the Company performed by Company' management;*

*assessment of compliance of management with strategy and plans of the Company;*

*b) (in terms of control and audit activities) to render regular assistance to the Company in minimizing*

damage (harm, loss) inflicted to the Company by crimes committed against the legitimate rights and interests of the Company – by its employees, directors, members of management bodies, contractors or third parties. To perform these tasks the Internal Audit Department was assigned with the following functions:

a) for the internal audit and internal control activities:

- obtaining expectations of the Audit Committee, General Director, business process owners in relation to IAD activities;
- ensuring the availability of sufficient standard documentation;
- providing sufficient resources for inspections (IAD employees, experts engaged by the Company, external consultants);
- providing adequate infrastructure to support IAD activities (IT systems, methodology and tools);
- monitoring of implementation of IAD work plans and taking corrective action for deviations;
- internal and external evaluation of IAD activities;
- keeping IAD records;

b) in terms of internal audit:

- annual own risk assessment in relation to the objectives of the Company and preparation of IAD work plans based on risks;
- initiation and planning of audits;
- performing audits;
- coordination of audit reports with management, consultation and support of the development, approval of corrective action plans by managers, issuing audit reports;
- dispute resolution on reports and corrective action plans at the level of Director General and Audit Committee;
- monitoring of implementation of corrective action plans by managers, and maintaining file of open issues from audit reports before they are resolved;
- assessment of business process owners in terms of the effectiveness of maintenance and development of internal controls system over the year, using KPIs;
- regular reporting to the Audit Committee, with participation of the General Director and profile management 10;

c) in terms of control and audit activities:

- risk analysis, i.e. the study of the possible damage from offenses against the interest of the Company; analysis of the relevant ICS;
- recommendations for the implementation of ICS based on the results of the risk analysis;
- consistent comprehensive collection of information about the facts and signs of damage (harm, effects) for the Company, as well as threats of damage;
- holding investigation (identifying the facts of damage or threat of damage );
- recommendations to management to protect the violated rights of the Company (compensation of damages, disciplinary action, etc.) and to strengthen ICS;
- monitoring of recovery of violated rights of the Company; reporting.

*Internal Audit Department is subordinate to the Audit Committee of the Board of Directors of OJSC Uralkali (in functional terms), and to the General Director (in administrative terms).*

Interaction between the Issuer's Internal Audit Department (other, different from the Audit Commission (Auditor), body) and external auditor:

*In order to determine the required scope of audit and minimize double work the internal audit service shall interchange information and coordinate activity with the external audit of the Issuer.*

*The Issuer confirmed (approved) the internal document of the Issuer outlining the rules on preventing the use of confidential and insider information.*

Information about availability of the Issuer's document outlining the rules on preventing illegal use of confidential and insider information:

*Regulation on Information Policy of the OJSC Uralkali, approved by decision of the Board of Directors of the OJSC Uralkali, Minutes No. 272 dated 20.12.12).*

*Regulation on access to insider information of OJSC Uralkali, rules for protection of its confidentiality and supervision of compliance with Federal Law No. 224-Φ3 dated 27.07.2010, as approved by order of the General Director of OJSC Uralkali No. 1085 dated 14.08.2012.*

## **5.5. Information about the persons who are members of the bodies in control of the Issuer's financial and economic activity**

Name of the body controlling the Issuer's financial and economic activity: *Audit Commission*

Name and surname: *Lepekhin Valery Yuryevich*

Year of birth: *1974*

Education:  
*higher*

**Educational institution – Moscow Institute of Physics and Technology  
Specialization, qualification – Applied mathematician**

All positions held by this person in the Issuer’s organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2006	2007	LLC Central European Aluminum Company	Financial director
2006	2007	Rudnici Boksita Niksic	Member of the Board of Directors
2006	2007	Kombinat Aluminijska Podgorica	Member of the Board of Directors
2007	2008	LLC UK Group GAS	Director of internal audit service
2008	2011	OJSC Uralkali	Director of internal audit department
2011	present time	OJSC Uralkali	Head of internal audit department

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer’s subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer’s management bodies and/or of bodies in control of the Issuer’s financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Tkachev Artem Vladimirovich***

Year of birth: ***1982***

Education:

***higher***

***Educational institution: State Management University***

***Qualification – National Economy***

All positions held by this person in the Issuer’s organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2006	2008	CJSC PricewaterhouseCoupers Audit	advisor

2006	2008	CJSC PricewaterhouseCoupers Audit	chief advisor
2010	2010	OJSC Uralkali	manager of department of corporate accounting and controlling
2011	2011	OJSC Uralkali	Deputy head of department of corporate accounting and controlling
2011	present time	OJSC Uralkali	Head of department of corporate statements and controlling

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Nikonova Lidiya Vasilievna***

Year of birth: ***1970***

Education:

***higher***

***Educational institution – Perm State University***

***Qualification – law.***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2006	2007	OJSC Galogen	Head of legal department
2007	2011	OJSC Uralkali	Deputy Head of legal department
2011	present time	OJSC Uralkali	Head of property management

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and



affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: ***Prokopova Natalya Sergeevna***

Year of birth: ***1982***

Education

***higher***

***Educational institution – Russian economic academy named after G.V. Plekhanov, department of business and commercial management***

***Qualification – specialist in the sphere of accounting, analysis and audit***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2006	2007	CJSC PricewaterhouseCoupers Audit	Senior consulting auditor
2007	2008	OJSC Uralkali	Accounting manager
2008	2010	OJSC Uralkali	Deputy head of department of corporate accounting and controlling
2010	2011	OJSC Uralkali	Head of department of corporate accounting and controlling
2011	2012	OJSC Uralkali	Head of department of consolidated statements and controlling
2012	present time	OJSC Uralkali	Financial controller

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of

finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

Name and surname: *Vyatkina Olga Vasilievna*

Year of birth: *1976*

Education:

***higher***

***Educational institution – Perm state technical university***

***Specialization, qualification – economist engineer***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization name	Position
from	till		
2005	2010	OJSC Silvinit	Head of bureau for calculation of wages
2010	2011	OJSC Silvinit	Deputy Chief Accountant
2011	2011	OJSC Uralkali	Head of department of accounting of financial operations and reporting
2011	2012	OJSC Uralkali	Head of department of consolidated reports
2012	present time	OJSC Solikamsk Magnesium Plant	Chief accountant

***The person does not have any shares of participation in the charter capital of the Issuer/common shares***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's subsidiaries and affiliates

***The person does not have any of the above-mentioned shares***

Information about the nature of any kinship with other members of the Issuer's management bodies and/or of bodies in control of the Issuer's financial and economic activity:

***The person has no kinship relations to the above-mentioned persons***

Information about bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

***The person has not been brought to the above-mentioned liability***

Information about holding by this person of offices in the management bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by insolvency (bankruptcy) laws of the Russian Federation:

***The person has not held the above-mentioned offices***

In case if the Issuer has internal audit service or other body to control its financial and economic activities different from the Audit Commission of the Issuer which includes more than 10 persons, information, foreseen by this point, is given for not less than 10 persons which are the members of the corresponding Issuer's body for controlling its financial and economic activities, including the head of such a body.

### **5.6. Information about remuneration, and/or compensation of expenses for the body the Issuer's controlling financial and economic activity**

Information about remuneration for each body controlling financial and economic activity. All types of remuneration, including wages, bonuses, commission fees, benefits and (or) compensation of expenses as well as other property nominations that the Issuer paid for the period from the date of beginning of this year and to the date of the end of the reporting quarter:

Unit: *rub.*

Name of the body controlling the Issuer's financial and economic activity: *Audit Commission*

Remuneration for participation in the work of the control body

Unit: *rub.*

Indicator designation	2012
Remuneration for participation in the work of the body for controlling financial and economic activities of the Issuer	287,400
Salaries	15,187,249
Bonuses	10,435,829
Commission fees	
Benefits	
Reimbursement of expenses	195,798
Other types of remuneration	
TOTAL	26,106,276

Information about the existing agreements upon such payments in the current fiscal year:

*The new edition of Regulation on the Audit Commission of OJSC Uralkali was approved by the decision of the extraordinary General Assembly of Shareholders (minutes No. 32 as of 17.04.2012). According to the new Regulation the members of the Audit Commission are paid remuneration and compensations for performance of their obligations in the order and in amounts determined by decision of the General Assembly of Shareholders of the Company.*

*The members of the Audit Commission are also reimbursed at the Company's cost for transport expenses (except for taxi) and office expenses as well as accommodation expenses relating to execution of their functions. Compensation of expenses shall be performed on the basis of the documents confirming the expenses within 5-day period from the moment of submitting such documents to the accounting department of the Company.*

*The Annual General Assembly of OJSC Uralkali held on 07.06.2012 adopted the following decision: To pay 287.4 thousand rubles to the members of the Audit Commission.*

*Besides the members of the Audit Committee, who are on the Issuer's staff are paid salaries according to the OJSC Uralkali staff list.*

*Since the Auditing Committee of the OJSC Uralkali Board of Directors consists of the members of the Company's Board of Directors any Information on the amount of remuneration, benefits and/or reimbursement of expenses paid to the members of the Company's Board of Directors is disclosed in clause 5.3. of the Quarterly Report.*

### **5.7. Information about the number and general data on the Issuer's staff (employees) as well as changing number of the Issuer's staff (employees)**

Unit: *rub.*

Indicator designation	2012
Average number of employees, people	11,843
Fund of accrued wages of employees for the reporting period	5,617,467,510
Social payments of employees for the reporting period	111,997,236

*The Issuer's employees established a labor union.*

### **5.8. Information about any Issuer's obligations to its employees relating to the opportunities of their participation in the Issuer's authorized (share) capital (share fund)**

*The Issuer shall have no obligations to its employees regarding the opportunities of their participation in the Issuer's authorized (share) capital (share fund)*

## **VI. Information about the Issuer's members (shareholders) and interested party transactions made by the Issuer**

### **6.1. Information about the total number of the Issuer's shareholders (members)**

Total number of persons with non-zero balances on current accounts registered in the log of shareholders of the Issuer as of the end of the reporting quarter: **11,728**

The total number of the Issuer's nominal shareholders is **9**

Total number of persons included in the last list of persons which had (have) the right to take part in the general meeting of shareholders of the Issuer (other list of persons prepared in the purposes of execution (realization) of rights for shares of the Issuer and for preparation of which nominal holders of shares of the Issuer presented data on persons on behalf of which they owned (own) shares of the Issuer): **22,980**

Date of preparation of the list of persons included in the last list of persons which had (have) the right to take part in the general meeting of shareholders of the Issuer: **06.11.2012**

Owners of ordinary shares of the Issuer which were subject to inclusion in such a list: **22,980**

### **6.2. Information about the Issuer's members (shareholders) owning more than 5 percent of their charter (share) capital (share fund) or more than 5 percent of their ordinary shares as well as information about controlling entities of such members (shareholders) owning more than 20 percent of their charter (share) capital (share fund) or not less than 20 percent of their ordinary shares**

The members (shareholders) owning more than 5 percent of their charter (share) capital (share fund) or more than 5 percent of their ordinary shares

Full corporate name: **THE BANK OF NEW YORK INTERNATIONAL NOMINEES**

Abbreviated corporate name:

Registered address

**10286 USA, New York, N.Y., One Wall Street**

The entity's share in the charter capital of the Issuer, % **23.5**

Fraction of the Issuer's ordinary shares held by the entity, %: **23.5**

Persons controlling the member (shareholder) of the Issuer

*Information on mentioned entities was not provided to the Issuer (is not available)*

The members (shareholders) of this entity owning more than 20 percent of their charter (share) capital (share fund) or more than 20 percent of their ordinary shares

*Information on mentioned entities was not provided to the Issuer (is not available)*

***Nominal shareholder***

Information about the nominal shareholder:

Full corporate name: ***VTB Bank (open joint-stock company)***

Abbreviated corporate name: ***VTB Bank (OJSC)***

Registered address

***Russia, 119121, Moscow, 37 Plyushchikha Str.***

INN (Tax ID): ***7702070139***

OGRN (Primary State Registration Number): ***1027739609391***

Telephone: ***(495) 783-1387***

Fax: ***(495) 783-1389***

E-mail: ***CorporateActions.VTB@msk.vtb.ru***

Information about the Securities Market member's License

Number: ***178-06497-000100***

Date of issue: ***25.03.2003***

Date of expiry:

***Termless***

Name of licensing authority: ***FCSM (Federal Commission for Securities Markets) of Russia***

The number of the Issuer's ordinary shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder: ***715,553,313***

The number of the Issuer's privileged shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder:

***Nominal shareholder***

Information about the nominal shareholder:

Full corporate name: ***Non-banking Credit Organization Closed Joint-Stock Company National Settlement Depository***

Abbreviated corporate name: ***NCD CJSC NCO***

Registered address

***Russia, 125009, Moscow, 1/13 Sredniy Kislovskiy Lane, bldg. 8***

INN (Tax ID): ***7702165310***

OGRN (Primary State Registration Number): ***1027739132563***

Telephone: ***(495) 232-0520***

Fax: ***(495) 956-0938***

E-mail: ***reginfo@ndc.ru***

Information about the Securities Market member's License

Number: ***177-12042-000100***

Date of issue: ***19.02.2009***

Date of expiry:

***Termless***

Name of licensing authority: ***FCSM (Federal Commission for Securities Markets) of Russia***

The number of the Issuer's ordinary shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder: ***1,720,507,602***

The number of the Issuer's privileged shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder:

***Nominal shareholder***

Information about the nominal shareholder:

Full corporate name: **ING BANK (EURASIA), CJSC (Closed Joint Stock Company)**  
Abbreviated corporate name: **ING BANK (EURASIA), CJSC (Closed Joint Stock Company)**

Registered address

**127473 Russia, Moscow, 36 Krasnoproletarskaya**

INN (Tax ID): **7712014310**

OGRN (Primary State Registration Number): **1027739329375**

Telephone: **+7 (495) 755-5400**

Fax: **+7 (495) 755-5499**

E-mail: **mail.russia@ingbank.com**

Information about the Securities Market member's License

Number: **177-03728-000100**

Date of issue: **07.12.2000**

Date of expiry:

**Termless**

Name of licensing authority: **FCSM (Federal Commission for Securities Markets) of Russia**

The number of the Issuer's ordinary shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder: **192, 500,406**

The number of the Issuer's privileged shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder:

Full corporate name: **Wadge Holdings Limited**

Abbreviated corporate name: **Wadge Holdings Limited**

Registered address

**2012 Cyprus, Nicosia, Akropoleos 48**

The entity's share in the charter capital of the Issuer, % **12.5**

Fraction of the Issuer's ordinary shares held by the entity, %: **12.5**

Persons controlling the member (shareholder) of the Issuer

Full corporate name: **ALASTOR HOLDINGS LIMITED**

Abbreviated corporate name: **ALASTOR HOLDINGS LTD**

Registered address

**British Virgin Islands, Tortola, Road Town, Waterfront Drive 333**

Reason (reasons) due to which the Issuer realizes control over the subordinate organization (participation in the Issuer's subordinate organization, conclusion of the contract of trust property management, conclusion of simple partnership contract, conclusion of assignment contract, conclusion of shareholder agreement, conclusion of other agreement the scope of which presents realization of rights certified by shares of the Issuer's subordinate organization):

**participation in the Issuer's subordinate organization**

Persons controlling the member (shareholder) of the Issuer: **the right to direct more than 50 per cent of votes in the highest management body of the Issuer's subordinate organization**

Type of control: **direct control**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

Other information on liabilities indicated by the Issuer as it deems appropriate

### **6.3. Information about the participatory interest of the state or a municipal entity in the charter (share) capital (share fund) of the Issuer, special right ("golden share") availability**

Information on persons managing state, municipality blocks of shares

*No mentioned entities*

Persons which realize functions of member (shareholder) of the Issuer on behalf of the Russian Federation, constituent of the Russian Federation or municipality institution

*No mentioned entities*

Availability of the special right of the Russian Federation, constituent entities of the Russian Federation, municipal entities to participate in the management of the Issuer – joint-stock company ("golden share"), validity of the special right ("golden share")

*The specified interest is not stipulated*

### **6.4. Information about the limitations of the interest in the charter (share) capital (share fund) of the Issuer**

*There are no limitations with regard to the interest in the charter (share) capital of the Issuer*

### **6.5. Information about the changes to the structure and size of the interest of the Issuer's shareholders (member), holding no less than 5 percent of its charter (share) capital (share fund) or no less than 5 percent of its ordinary shares**

The structure of the Issuer's shareholders (members), holding no less than 5 percent of its charter (share) capital, and for the Issuers being joint-stock companies – also no less than 5 percent of the Issuer's ordinary shares set as of the date of the list of the entities, having the right to participate in each General Meeting of Shareholders (members) of the Issuer held within the last completed fiscal year, preceding the date of the reporting quarter completion, and for the period since the date of beginning of this year and to the date of the reporting quarter completion according to the data of the list of the entities, having the right to participate in each of these meetings

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **24.05.2011**

List of the shareholders (members)

Full corporate name: **THE BANK OF NEW YORK INTERNATIONAL NOMINEES**

Abbreviated corporate name: **none**

Location:

The entity's share in the charter capital of the Issuer, % **15.33306**

Fraction of the Issuer's ordinary shares held by the entity, %: **15.33306**

Full corporate name: **Open Joint-Stock Company Savings Bank of Russia**

Abbreviated corporate name: **OJSC Savings Bank of Russia**

Location:

The entity's share in the charter capital of the Issuer, % **12.299**

Fraction of the Issuer's ordinary shares held by the entity, %: **12.299**

Full corporate name: **Kaliha Finance Limited**

Abbreviated corporate name: **none**

Location:

The entity's share in the charter capital of the Issuer, % **9.49076**

Fraction of the Issuer's ordinary shares held by the entity, %: **9.49076**

Full corporate name: **Becounioco Holdings Limited**

Abbreviated corporate name: **none**

Location:

The entity's share in the charter capital of the Issuer, % **5.4918**  
Fraction of the Issuer's ordinary shares held by the entity, %: **5.4918**

Full corporate name: **FORMAN COMMERCIAL LIMITED**

Abbreviated corporate name: **none**

Location:

The entity's share in the charter capital of the Issuer, % **8.0976**  
Fraction of the Issuer's ordinary shares held by the entity, %: **8.0976**

Full corporate name: **FENGUARD LTD**

Abbreviated corporate name: **none**

Location:

The entity's share in the charter capital of the Issuer, % **7.7602**  
Fraction of the Issuer's ordinary shares held by the entity, %: **7.7602**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **02.11.2011**

List of the shareholders (members)

Full corporate name: **Open Joint-Stock Company Savings Bank of Russia**

Abbreviated corporate name: **OJSC Savings Bank of Russia**

Location:

The entity's share in the charter capital of the Issuer, % **18.7393**  
Fraction of the Issuer's ordinary shares held by the entity, %: **18.7393**

Full corporate name: **THE BANK OF NEW YORK INTERNATIONAL NOMINEES**

Abbreviated corporate name: **none**

Location:

The entity's share in the charter capital of the Issuer, % **17.6081**  
Fraction of the Issuer's ordinary shares held by the entity, %: **17.6081**

Full corporate name: **Kaliha Finance Limited**

Abbreviated corporate name: **none**

Location:

The entity's share in the charter capital of the Issuer, % **9.4908**  
Fraction of the Issuer's ordinary shares held by the entity, %: **9.4908**

Full corporate name: **FENGUARD LTD**

Abbreviated corporate name: **none**

Location:

The entity's share in the charter capital of the Issuer, % **5.0903**  
Fraction of the Issuer's ordinary shares held by the entity, %: **5.0903**

Full corporate name: **VTB Bank (open joint-stock company)**

Abbreviated corporate name: **OJSC "VTB Bank"**

Location:



The entity's share in the charter capital of the Issuer, % **5.1049**  
Fraction of the Issuer's ordinary shares held by the entity, %: **5.1049**

Full corporate name: **FORMAN COMMERCIAL LIMITED**

Abbreviated corporate name: **none**

Location:

The entity's share in the charter capital of the Issuer, % **5.1197**  
Fraction of the Issuer's ordinary shares held by the entity, %: **5.1197**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **07.03.2012**

List of the shareholders (members)

Full corporate name: **Open Joint-Stock Company Savings Bank of Russia**

Abbreviated corporate name: **OJSC Savings Bank of Russia**

Location: **Russia, 117997, Moscow, 19 Vavilova Str.**

INN (Tax ID): **7707083893**

OGRN (Primary State Registration Number): **1027700132195**

The entity's share in the charter capital of the Issuer, % **20.9536**  
Fraction of the Issuer's ordinary shares held by the entity, %: **20.95**

Full corporate name: **THE BANK OF NEW YORK INTERNATIONAL NOMINEES**

Abbreviated corporate name:

Location: **One Wall Street, New York N.Y. 10286**

**Non-resident of RF**

The entity's share in the charter capital of the Issuer, % **18.0603**

Fraction of the Issuer's ordinary shares held by the entity, %: **18.06**

Full corporate name: **VTB Bank (open joint-stock company)**

Abbreviated corporate name: **VTB Bank (OJSC)**

Location: **Russia, 119121, Moscow, 37 Plyuschikha Str.**

INN (Tax ID): **7702070139**

OGRN (Primary State Registration Number): **1027739609391**

The entity's share in the charter capital of the Issuer, % **5.2839**  
Fraction of the Issuer's ordinary shares held by the entity, %: **5.28**

Full corporate name: **Kaliha Finance Limited**

Abbreviated corporate name:

Location: **LORDOU VYRONOS, 61-63, FLAT/OFFICE 602, P. C.6023, LARNACA, CYPRUS**

**Non-resident of RF**

The entity's share in the charter capital of the Issuer, % **9.4908**

Fraction of the Issuer's ordinary shares held by the entity, %: **9.49**

Full corporate name: **Becounioco Holdings Limited**

Abbreviated corporate name:

Location: **Lordou Viyronos, 61-63, Flat/ Office 602, Larnaca, Cyprus**

**Non-resident of RF**

The entity's share in the charter capital of the Issuer, % **5.4918**

Fraction of the Issuer's ordinary shares held by the entity, %: **5.49**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **26.04.2012**

List of the shareholders (members)

Full corporate name: ***Open Joint-Stock Company Savings Bank of Russia***

Abbreviated corporate name: ***OJSC Savings Bank of Russia***

Location: ***Russia, 117997, Moscow, 19 Vavilova Str.***

INN (Tax ID): **7707083893**

OGRN (Primary State Registration Number): **1027700132195**

The entity's share in the charter capital of the Issuer, % **19.661**

Fraction of the Issuer's ordinary shares held by the entity, %: **19.66**

Full corporate name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Abbreviated corporate name:

Location: ***One Wall Street, New York N.Y. 10286***

***Non-resident of RF***

The entity's share in the charter capital of the Issuer, % **17.9734**

Fraction of the Issuer's ordinary shares held by the entity, %: **17.97**

Full corporate name: ***Kaliha Finance Limited***

Abbreviated corporate name:

Location: ***LORDOU VYRONOS, 61-63, FLAT/OFFICE 602, P.C. 6023, LARNACA, CYPRUS***

***Non-resident of RF***

The entity's share in the charter capital of the Issuer, % **9.4908**

Fraction of the Issuer's ordinary shares held by the entity, %: **9.49**

Full corporate name: ***Becounioco Holdings Limited***

Abbreviated corporate name:

Location: ***Lordou Vyronos, 61-63, Flat/ Office 602, Larnaca, Cyprus***

***Non-resident of RF***

The entity's share in the charter capital of the Issuer, % **5.4918**

Fraction of the Issuer's ordinary shares held by the entity, %: **5.49**

Full corporate name: ***Russian Commercial Bank (Cyprus)***

Abbreviated corporate name:

Location: ***2 Amathuntos Street, P.O. Box 56868, 3310 Limassol, Cyprus***

***Non-resident of RF***

The entity's share in the charter capital of the Issuer, % **5.1055**

Fraction of the Issuer's ordinary shares held by the entity, %: **5.1**

Date of preparation of the list of the entities, having the right to participate in the General Meeting of Shareholders (members) of the Issuer: **06.11.2012**

List of the shareholders (members)

Full corporate name: ***Fenguard Limited***

Abbreviated corporate name: ***Fenguard Ltd***

Location:

***Non-resident of RF***

The entity's share in the charter capital of the Issuer, % **5.16**

Fraction of the Issuer's ordinary shares held by the entity, %: **5.16**

Full corporate name: ***Open Joint-Stock Company Savings Bank of Russia***  
 Abbreviated corporate name: ***OJSC Savings Bank of Russia***  
 Location: ***Russia, 117997, Moscow, 19 Vavilova Str.***  
 INN (Tax ID): ***7707083893***  
 OGRN (Primary State Registration Number): ***1027700132195***

The entity's share in the charter capital of the Issuer, % ***16.99***  
 Fraction of the Issuer's ordinary shares held by the entity, %: ***16.99***

Full corporate name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***  
 Abbreviated corporate name:  
 Location: ***One Wall Street, New York N.Y. 10286***  
***Non-resident of RF***

The entity's share in the charter capital of the Issuer, % ***22.95***  
 Fraction of the Issuer's ordinary shares held by the entity, %: ***22.95***

Full corporate name: ***Kaliha Finance Limited***  
 Abbreviated corporate name: ***Kaliha Finance Ltd***  
 Location: ***LORDOU VYRONOS,61-63,FLAT/OFFICE 602, P. C.6023, LARNACA, CYPRUS***  
***Non-resident of RF***

The entity's share in the charter capital of the Issuer, % ***10***  
 Fraction of the Issuer's ordinary shares held by the entity, %: ***10***

Full corporate name: ***Becounioco Holdings Limited***  
 Abbreviated corporate name: ***Becounioco Holdings Ltd***  
 Location: ***Lordou Viyronos, 61-63, Flat/ Office 602, Larnaca, Cyprus***  
***Non-resident of RF***

The entity's share in the charter capital of the Issuer, % ***5.78***  
 Fraction of the Issuer's ordinary shares held by the entity, %: ***5.78***

Full corporate name: ***Forman Commercial Limited***  
 Abbreviated corporate name: ***Forman Commercial Ltd***  
 Location:  
***Non-resident of RF***

The entity's share in the charter capital of the Issuer, % ***5.24***  
 Fraction of the Issuer's ordinary shares held by the entity, %: ***5.24***

## **6.6. Information about interested party transactions concluded by the Issuer**

Information about the amount and monetized volume of the transactions concluded by the Issuer, recognized as interested party transactions in conformity with the laws of the Russian Federation, which needed an approval by the authorized management body of the Issuer, according to the results of the last reporting quarter.

Unit: ***rub.***

Indicator designation	Total amount, pcs.	Total monetized volume
Interested party transactions concluded by the Issuer for the reporting period, which needed an approval by the authorized management body of the Issuer	196	5,115,181,375
Interested party transactions concluded by the Issuer for the reporting period, as approved by the authorized management body of the Issuer	189	5,109,642,612

Interested party transactions concluded by the Issuer for the reporting period, as approved by the Board of Directors (Supervisory Board of the Issuer)	7	5,538,763
Interested party transactions concluded by the Issuer for the reporting period, which needed an approval but were not approved by the authorized management body of the Issuer	0	0

The transactions (groups of associated transactions), the price of which makes 5 and over percent of the balance value of the Issuer's assets determined based on the data of its financial statements as of the last reporting date before settling the transaction concluded by the Issuer for the last reporting quarter.

*The specified transaction were not concluded*

Interested party transactions (groups of associated transactions) with no resolution of their approval by the Board of Directors (Supervisory Board) or the General Meeting of the Shareholders (members) of the Issuer in cases where this approval is mandatory according with the legislation of the Russian Federation.

*The specified transaction were not concluded*

#### **6.7. Information about the amounts of accounts receivable**

Not specified in this reporting quarter

## **VII. Accounting (financial) statements and other financial information of the Issuer**

### **7.1. Annual accounting (financial) statements of the Issuer**

Not specified in this reporting quarter

### **7.2. Quarterly accounting (financial) statements of the Issuer**

Not specified in this reporting quarter

### **7.3. Consolidated accounting (financial) statements of the Issuer**

Not specified in this reporting quarter

### **7.4. Information about the Issuer's accounting policies**

*No changes in content of information of this point were entered during the reporting quarter*

### **7.5. Information about the total export amount and about the share of the export in the total sales**

Not specified in this reporting quarter

### **7.6. Information about significant changes occurred in the structure of the Issuer's property after the end date of the last full fiscal year**

Information about essential changes in the structure of property of the Issuer occurred during the 12 months preceding the end date of the reporting quarter

*No essential changes in the structure of property of the Issuer have occurred during the 12 months preceding the end date of the reporting quarter*

### **7.7. Information about the Issuer's participation at court proceedings in case if such participation may have a significant impact on the Issuer's financial and economic activity**

*1) OJSC Uralkali has moved to the Moscow Arbitration Court with a motion to the Interregional Inspection of the Russian Federal Tax Service on the largest tax payers No. 3 to adjudicate as obsolete the disposition on rejection No. 03-1-131/3 of March 31, 2010 to hold liable for tax offence, according to the results of the field tax audit for 2007-2008, delivered by the Interregional Inspection of the Russian Federal Tax Service on the*

*largest tax payers No. 3, with regard to the additional income tax assessment amounting to 3,717,092 rubles and with regard to the additional VAT assessment amounting to 13,040,466 rubles.*

*By the judgment of the Moscow Arbitration Court of November 24, 2010 on case No. A40-108846/10-35-572 that has been left unaltered according to the judgment of the Ninth Arbitration Court of Appeal of February 28, 2011, the claims of OJSC Uralkali have been declined.*

*By the judgment of the Federal Arbitration Court of Moscow Region of June 22, 2011, the judgment of the Moscow Arbitration Court of November 24, 2010 and the judgment of the Ninth Arbitration Court of Appeal of February 28, 2011 have been canceled, the case has been sent for reconsideration to the Moscow Arbitration Court.*

*By the judgment of the Moscow Arbitration Court of November 21, 2011 that has been left without change according to the judgment of the Ninth Arbitration Court of Appeal of March 22, 2012, the claims of OJSC Uralkali were satisfied in full by resolution of the Federal arbitration court of the Moscow region as of July 17, 2012.*

*3) Lomakin A.G. addressed the Arbitration court of Perm area with a claim for solidary recovery from CJSC Computersher Registrator and OJSC Silvinit of losses incurred due to the loss of shares of OJSC Silvinit by the claimant in the amount of 1,702,177,193 rubles (considering clarification of amount of stated claims of the claimant accepted by determination of the Arbitration court of Perm area as of February 21, 2011).*

*By the judgment of the Perm area Arbitration Court of July 8, 2011 in the case A50-370/2011, OJSC Silvinit has been substituted with the procedural assign – OJSC Uralkali.*

*By the judgment of the Perm area Arbitration court as of January 11, 2012 in case No. A50-370/2011 left unchanged by the order of the Seventeenth arbitration court of appeal as of March 29, 2012, stated claims of Lomakin A.G. were satisfied in full, CJSC Computersher Registrator and OJSC Uralkali are to solidarily pay damages in the amount of 1,702,177,193 rubles.*

*By judgments of the Federal Arbitration Court of the Urals region as of April 18, 2012, of June 6, 2012, of June 26, 2012, for case No. A50-370/2011 cassation appeals of OJSC Uralkali, CJSC, Computersher Registrator, Open Joint-Stock Insurance Company Ingosstrakh were accepted by cassation instance for legal proceedings.*

*By the judgment of the Federal Arbitration Court of the Urals region as of 15.08.2012, cassation appeals of OJSC Uralkali, CJSC, Computersher Registrator, Open Joint-Stock Insurance Company Ingosstrakh were dismissed, and the judgment of the Perm Arbitration Court of 11.01.2012, the judgment of the Perm area Arbitration court as of March 29, 2012 was affirmed.*

*3) OJSC Uralkali addressed the Arbitration court of Perm area with a petition for recovery of losses from LLC UK Uralenergostroy incurred due to low quality performance of works for construction works contract, unjustifiable enrichment in the amount of 141,647,335.98 rubles.*

*By determination of the Arbitration court of Perm area as of 09.07.2012 for case No. A50-12938/2012 the stated claims of OJSC Uralkali were accepted for legal production.*

*By the judgment of Perm Regional Arbitration Court of September 21.09.2012 on case No. A50-12938/2012, the judicial proceedings have been suspended, expert examination has been scheduled.*

## **VIII. Supplementary information about the Issuer and on the issuable securities placed by the Issuer**

### **8.1. Supplementary information about the Issuer**

#### **8.1.1. Information about the amount and structure of the Issuer's authorized (share) capital (unit fund)**

The Issuer's authorized (share) capital (unit fund) as of the end date of the last reporting quarter, rubles:  
**1,468,007,945.5**

Ordinary shares

Total face value: **1,468,007,945.5**

Share in the charter capital, %: **100**

preference shares

Total face value: **0**

Share in the charter capital, %: **0**

Information on compliance of the amount of registered capital given in this point to the constituent documents of the Issuer:

**Information on the amount of registered capital given in this point complies with the constituent documents**  
**The part of the Issuer's shares is circulating outside the Russian Federation via circulation in accordance with the foreign rights of the securities of the foreign Issuers, confirming the rights in respect of the mentioned Issuer's shares.**

Categories (types) of the shares, circulating outside the Russian Federation

Type of securities: *shares*

Class of shares: *ordinary*

Fraction of shares, circulating outside the Russian Federation of the total amount of shares of the appropriate category (type): **23.5**

Foreign Issuer, whose Securities confirm the rights with respect to the Issuer's shares of this category (type)

Full corporate name: **THE BANK OF NEW YORK INTERNATIONAL NOMINEES**

Location: **One Wall Street, New York N.Y. 10286**

Short description of the program (type of the program) of the foreign Issuer's depository securities issuance confirming the rights in respect of the shares of this category (type):

**Global depository receipts issued in respect of registered ordinary shares of OJSC Uralkali.**

Information on permit of the federal body of executive power for the securities market for placement and/or organization of circulation of Issuer's shares of the corresponding category (type) beyond the borders of the Russian Federation (if applicable):

**In accordance with the order of FSFR of Russia as of 21.09.2006 No. 06-2166/n3-u circulation of registered uncertified ordinary shares of OJSC Uralkali beyond the borders of the Russian Federation is authorized**

Foreign trade instituter (trade instituters) with whose help the foreign Issuer's Securities are circulated certifying the rights in respect of the Issuer's shares (if such circulation exists):

**London Stock Exchange**

Other information about circulation of Issuer's shares beyond the borders of the Russian Federation specified at the Issuer's discretion:

**GDRs are issued on common shares of OJSC Uralkali at the rate of five ordinary shares = 1 GDR. GDRs are traded at the London Stock Exchange (LSE).**

**Securities traded on stock exchanges (LSE, MICEX, RTS) are interchangeable: ordinary shares may be converted into GDRs and back.**

### **8.1.2. Information about the modification of amount of the Issuer's authorized (share) capital (unit fund)**

In case if for the last completed fiscal year preceding the date of completion of the reporting quarter as well as for the period before the date of beginning of this year to the date of the end of reporting quarter the amount of registered (reserve) capital (unit fund) of the Issuer was changed, specify for each fact of changes occurred:

Date of the modification of amount of the charter capital: **17.06.2011**

Amount of the charter capital before the modifications introduction (RUB): **1,062,195,000**

Composition of the charter capital before the modifications introduction

Ordinary shares

Total face value: **1,062,195,000**

Share in the charter capital, %: **100**

preference shares

Total face value: **0**

Share in the charter capital, %: **0**

Amount of the charter capital before the modifications introduction: **1,547,318,952.5**

Composition of the charter capital after introduction of changes

Ordinary shares

Total face value: **1,547,318,952.5**

Share in the charter capital, %: **100**

preference shares

Total face value: **0**

Share in the charter capital, %: **0**

The name of the management body of the Issuer, which made a decision to change the amount of the Issuer's authorized (share) capital (unit fund): **Board of the Directors of OJSC Uralkali**

Date of preparation of the minutes of meeting of the management body of the Issuer, at which the decision was made to change the amount of the Issuer's authorized (share) capital (unit fund): **17.06.2011**

Number of the Minutes: **No. 254**

Date of the modification of amount of the charter capital: **01.08.2012**

Amount of the charter capital before the modifications introduction (RUB): **1,547,318,952.5**

Composition of the charter capital before the modifications introduction

Ordinary shares

Total face value: **1,547,318,952.5**

Share in the charter capital, %: **100**

preference shares

Total face value: **0**

Share in the charter capital, %: **0**

Amount of the charter capital before the modifications introduction: **1,468,007,945.5**

Composition of the charter capital after introduction of changes

Ordinary shares

Total face value: **1,468,007,945.5**

Share in the charter capital, %: **100**

preference shares

Total face value: **0**

Share in the charter capital, %: **0**

The name of the management body of the Issuer, which made a decision to change the amount of the Issuer's authorized (share) capital (unit fund): **General assembly of shareholders**

Date of preparation of the minutes of meeting of the management body of the Issuer, at which the decision was made to change the amount of the Issuer's authorized (share) capital (unit fund): **17.04.2012**

Number of the Minutes: **32**

### **8.1.3. Information about the order of convening and holding the meeting (session) of the Issuer's highest management body**

Name of the Issuer's highest management body: **General assembly of shareholders**

The procedure for notifying shareholders (members) of a meeting (conference) of the Issuer's highest management body:

**Notice of the General Meeting of Shareholders shall be made no later than thirty (30) days before the scheduled date, unless the law provides for a longer period.**

**If the proposed agenda of the Extraordinary General Meeting of Shareholders includes the election of members of the Board of Directors, a notice of such meeting shall be made no later than seventy (70) days before the scheduled date.**

**8.13. The form of notice to the shareholder on holding the General Meeting of Shareholders – publication of notice of General Meeting of Shareholders in the following periodicals: daily paper "Rossiyskaya gazeta" (founder – Government of the Russian Federation, registration number 302).**

Persons (entities) which are entitled to call (insist on) extraordinary meeting (session) of the Issuer's highest management body and procedure of forwarding (submission) of such requests:

**Pursuant to the Regulations on General Meeting of OJSC Uralkali Shareholders, the entities which are entitled to call (insist on) the extraordinary meeting are as follows:**

- **Board of Directors;**
- **Audit Commission;**
- **Auditor of the Company;**
- **the Shareholders holding at least 10 per cent of voting stocks of the Company as of the date of request. The Regulations "On General Meeting of Shareholders of OJSC Uralkali" shall set out procedure of forwarding (submission) of such requests:**
- **request for extraordinary General Meeting of Shareholders should conform to the Federal Law on Joint-Stock Companies;**
- **the request shall be made in writing. The request should be signed by the chairman of the Audit Commission, an authorized representative of the Company's Auditor, requesting shareholders (shareholder) or representatives of shareholders subject to entity (person) submitting the request. The representative's authority is documented and confirmed in accordance with the laws of the Russian Federation;**
- **the request for extraordinary General Meeting of Shareholders shall state the items to be incorporated in the meeting's agenda which can include formulations of decisions on each issue and proposals on the form of General Meeting of Shareholders. The request for extraordinary General Meeting of Shareholders shall contain the given names (corporate names) of shareholders (shareholder) requesting for such meeting. Shareholders (shareholder) should also indicate the number and class (type) of their owned shares.**

Procedure for determining the date of the meeting of the Issuer's highest management body:

**pursuant to the Articles of Association of the Company, in preparation for the General Meeting of Shareholders the Board of Directors shall determine the date of the General Meeting of Shareholders.**

**Pursuant to clauses 2 and 3 Article 55 of the Federal Law "On Joint-Stock Companies":**

**Extraordinary General Meeting of Shareholders to be convened at the request of the Audit Commission (Internal Auditor) of the Company, External Auditor of the Company or shareholders (shareholder) who hold not less than 10 percent of the voting shares of the Company should be held not later than 40 days after the request to hold the Extraordinary General Meeting of Shareholders.**

**If the proposed agenda of the Extraordinary General Meeting of Shareholders includes the election of members of the Board of Directors (Supervisory Board), such meeting shall be held not later than seventy (70) days of the request to hold the Extraordinary General Meeting of Shareholders, unless a shorter period is provided by the Articles of Association of the Company.**

**In cases where, in accordance with Articles 68 – 70 of the Federal Law "On Joint-Stock Companies", the Board of Directors (Supervisory Board) of the Company must decide to hold an Extraordinary General Meeting of Shareholders, such General Meeting of Shareholders shall be held not later than 40 days after the decision to hold it is made by the Board of Directors (Supervisory Board), unless a shorter period is provided by the Articles of Association of the Company.**

**In cases where, in accordance with the Federal Law "On Joint-Stock Companies", the Board of Directors (Supervisory Board) of the Company must decide to hold an Extraordinary General Meeting of Shareholders to elect members of the Board of Directors (Supervisory Board) of the Company, such General Meeting of Shareholders shall be held not later than 90 days after the decision to hold it is made by the Board of Directors (Supervisory Board), unless a shorter period is provided by the Articles of Association of the Company.**

Persons who are entitled to make proposals on the agenda of the meeting of the Issuer's highest management body, and procedure for making such proposals:

**Pursuant to the Regulation on the General Meeting of Shareholders of OJSC Uralkali, shareholders (shareholder), holding in aggregate not less than 2 percent voting shares are entitled to make proposals on the agenda of the annual General Meeting of Shareholders.**

**If an item is contained in the proposals of several shareholders, the voting shares held by shareholders who have signed different proposals for the same item on the agenda of the annual General Meeting of Shareholders shall not be summed up.**

**The proposal to include items on the agenda of the annual General Meeting of Shareholders and the proposal to nominate candidates to the Company must be received by the Company no later than 30 days after the end of the fiscal year.**

**The proposal to include items on the agenda of the annual General Meeting of Shareholders should be prepared in writing.**

**The proposal to include items on the agenda of the annual General Meeting of Shareholders shall contain wording of each proposed item and may contain wording of the decision on each proposed item.**

**The proposal to include items on the agenda of the annual General Meeting of Shareholders shall be signed by the shareholder(s) who made the proposal, or representatives of the shareholder(s). The representative's authority is documented and confirmed in accordance with the laws of the Russian Federation.**

**In addition to the items proposed by shareholders to be incorporated in the agenda of the annual General Meeting of Shareholders as well as in case of absence of such proposals, the Board of Directors of the Company shall be entitled to put any item at its option on the agenda of the General Meeting of Shareholders in the process of preparations for the annual General Meeting of Shareholders.**



Persons who have the right to access information (materials) provided for preparation and holding of meeting (session) of the Issuer's highest management body and procedure for granting access to such information (materials):

*Pursuant to the Federal Law "On Joint-Stock Companies" and the Articles of Association of the Company, these persons are persons who have right to participate in the General Meeting of Shareholders. List of persons entitled to participate in the annual General Meeting of Shareholders shall be made on the basis of the Company's register of shareholders.*

*List of information (materials) to be provided to shareholders in preparation for the General Meeting of Shareholders, and the procedure for examination thereof shall be determined by the Board of Directors in accordance with the Federal Law "On Joint-Stock Companies".*

*The information (materials) to be provided to shareholders in preparation for the General Meeting of Shareholders, not later than 20 days, and in case of General Meeting of Shareholders with the agenda containing the matter of the Company's restructuring, not later than 30 days before the day of the General Meeting of Shareholders should be available for the persons entitled to participate in the annual General Meeting of Shareholders, for examination thereof in the premises of the Company's management body or other locations specified in the notice of the General Meeting of Shareholders. The information (materials) should be available for members of the General Meeting of Shareholders in the course of the General Meeting.*

*At the request of the person entitled to participate in the annual General Meeting of Shareholders, the Company shall provide the person with copies of the documents for a fee.*

*The fee charged by the Company for provision of the copies shall not exceed the reproduction cost incurred by the Company. Invoice for such payment shall be issued by the Company not later than two (2) business days of receipt of the relevant request by shareholder.*

*The Company shall provide the shareholder with copies of relevant documents not later than two (2) business days of receipt of payment confirmation.*

Procedure for announcement (bringing to the attention of the Issuer's shareholders (members) of resolutions taken by the Issuer's highest management body and the voting results:

*Resolutions taken by General Meeting of Shareholders and voting results shall be disclosed at the voting General Meeting of Shareholders or communicated in the form of voting report to the persons listed as full members in General Meeting of Shareholders within at least 10 days upon the execution of protocol on voting results through publication of voting report in the following periodicals: daily paper "Rossiyskaya Gazeta" (founded by the Government of the Russian Federation, registration number 302) and "Sol Zemli" (founded by OJSC Uralkali, registration number E-0338).*

*In the information and telecommunications network "Internet" (hereinafter – the Internet) on page provided by one of the distributors of information in the stock market at <http://www.e-disclosure.ru/portal/company.aspx?id=1233>, and on page provided by the Issuer at: <http://www.uralkali.com>.*

#### **8.1.4. Information about commercial organizations with Issuer holding at least 5 per cent of authorized (pooled) capital (of share fund) or at least 5 per cent of ordinary stocks**

The list of commercial organizations in which the Issuer holds at least 5 per cent of authorized (pooled) capital of (share fund) or at least 5 per cent of ordinary stocks on the date of completion of the last reporting quarter

Full corporate name: **Closed Joint-Stock Company Uralkali-Technology**

Abbreviated corporate name: **CJSC Uralkali-Technology**

Registered address

**74 Sverdlova, Berezniki, Perm Region, 618426 Russia**

INN (Tax ID): **5911045510**

OGRN (Primary State Registration Number): **1055904534322**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Vagonnoje Depo Balakhontsy**

Abbreviated corporate name: **LLC Vagonnoje Depo Balakhontsy**

Registered address

**618426 Russia, Perm Region, Berezniki, 63 Pyatiletki Str.**

INN (Tax ID): **5911040568**

OGRN (Primary State Registration Number): **1035901359141**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**  
The entity's share in the charter capital of the Issuer, % **0**  
Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Construction and Installation Group Berezniki Mine Construction Office**

Abbreviated corporate name: **LLC SMT BSHSU**

Registered address

**Russia, 618400, Perm Region, Berezniki, 8 Lokomotivny Lane**

INN (Tax ID): **5911041265**

OGRN (Primary State Registration Number): **1035901362243**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Sylvinit**

Abbreviated corporate name: **LLC Silvinit**

Registered address

**63 Pyatiletki Str., Berezniki, Perm Region, 618426 Russia**

INN (Tax ID): **5911062723**

OGRN (Primary State Registration Number): **1105911001371**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-stock Company Avtotranskali**

Abbreviated corporate name: **CJSC Avtotranskali**

Registered address

**618400, Perm Region, Berezniki, 4 Parizhskoy Kommuny Str.**

INN (Tax ID): **5911054056**

OGRN (Primary State Registration Number): **1075911003156**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Open Joint-Stock Company Baltic Bulk Terminal**

Abbreviated corporate name: **OJSC BBT**

Registered address

**198096 Russia, Saint-Petersburg, Elevatornaya ploshchadka 28-AC, Ugolnaya Gavan**

INN (Tax ID): **7805164692**

OGRN (Primary State Registration Number): **1027802730031**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Satellite-Service**

Abbreviated corporate name: **LLC Satellite-Service**

Registered address

**618426 Russia, Perm Region, Berezniki, 63 Pyatiletki Str.**

INN (Tax ID): **5902196801**

OGRN (Primary State Registration Number): **1055900295032**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Media-Sphere**

Abbreviated corporate name: **LLC Media-Sphere**

Registered address

**Russia, 618400, Perm Region, Berezniki, 1 Yubileynaya Str.**

INN (Tax ID): **5902193864**

OGRN (Primary State Registration Number): **1045900076144**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **95**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company Belarusian Potash Company**

Abbreviated corporate name: **CJSC Belarusian Potash Company**

Registered address

**Belarus, Minsk, 1805 a Melnikayte Str., bldg. 2**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **50**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **50**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Open Joint-Stock Company Ural Research and Development Institute of Mineral-Salt Production**

Abbreviated corporate name: **OJSC Galurgy**

Registered address

**Russia, 614002, Perm, 94 Sibirskaya Str.**

INN (Tax ID): **5904001952**

OGRN (Primary State Registration Number): **1025900891180**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **46.14**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **46.14**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Belurs Handels GmbH**

Abbreviated corporate name: **none**

Registered address

**Austria, Vienna, Gregor-Mendel Strasse 56/9**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **44**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company Registrar Intraco**

Abbreviated corporate name: **CJSC Registrar Intraco**

Registered address

**Russia, 614990, Perm, 64 Lenina Str.**

INN (Tax ID): **5903027161**

OGRN (Primary State Registration Number): **1025900763063**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **18.0594**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **18.0594**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company Agrosin Private Limited**

Abbreviated corporate name: **CJSC Agrosin Private Limited**

Registered address

**038987 Singapore, 7 Temasek Boulevard 26-03 Suntec Tower One**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **20**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **20**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company Central Company of Ruskhim Financial and Industrial Group**

Abbreviated corporate name: **CJSC Ruskhim FIG**

Registered address

**Russia, 101851, Moscow, 20 Myasnitskaya Str.**

INN (Tax ID): **7701004542**

OGRN (Primary State Registration Number): **1037700198898**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **7**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **7**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Silvinit-Transport**

Abbreviated corporate name: **LLC Silvinit-Transport**

Registered address

**Russia, 618540, Perm Region, Solikamsk, 14 Mira Str.**

INN (Tax ID): **5919017810**

OGRN (Primary State Registration Number): **1025901971644**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Vodokanal**

Abbreviated corporate name: **LLC Vodokanal**

Registered address

**618507, Perm Region, Solikamsky District, Tokhtuevo, 4 Studencheskaya Str.**

INN (Tax ID): **5919004850**

OGRN (Primary State Registration Number): **1065919023940**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Sol-TV Television Company**

Abbreviated corporate name: **LLC Sol-TV Television Company**

Registered address

**Russia, 618540, Perm Region, Solikamsk, 14 Mira Str.**

INN (Tax ID): **5919007146**

OGRN (Primary State Registration Number): **1075919001102**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Silvinit-Capital**

Abbreviated corporate name: **LLC Silvinit-Capital**

Registered address

**Russia, 618540, Perm Region, Solikamsk, 14 Mira Str.**

INN (Tax ID): **5919011914**

OGRN (Primary State Registration Number): **1095919001870**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **91.66636**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company Galus (Galus Company Limited)**

Abbreviated corporate name: **CJSC Galus (Galus Company Limited)**

Registered address

**Russia, 199106, Saint-Petersburg, 7 20<sup>th</sup> Liniya Str.**

INN (Tax ID): **7805006431**

OGRN (Primary State Registration Number): **1027802762481**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **33.3**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **33.3**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company Solikamsk building trust**

Abbreviated corporate name: **CJSC Solikamskstroj**

Registered address

**Russia, 618547, Perm Region, Solikamsk, 19 R. Luxembourg**

INN (Tax ID): **5919000870**

OGRN (Primary State Registration Number): **1025901971413**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **72.05**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **72.05**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company VNII of Galurgy**

Abbreviated corporate name: **CJSC VNII of Galurgy**

Registered address

**Russia, 198216, Saint-Petersburg, 2 Narodnogo Opolchenia Pr.**

INN (Tax ID): **7805212875**

OGRN (Primary State Registration Number): **1027802752526**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **11.61**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **11.61**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Uralkali Capital s.a.r.l.**

Abbreviated corporate name: **Uralkali Capital s.a.r.l.**

Registered address

**Luxembourg, L-2220, Luxembourg, rue de Neudorf 560, bldg. A**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company EN-Resurs**

Abbreviated corporate name: **LLC EN-Resurs**

Registered address

**618541 Russia, Perm Region, Solikamsk, 2 Mira Str., bldg. A**

INN (Tax ID): **5911029807**

OGRN (Primary State Registration Number): **1115919001857**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Tsentr Avtomatizatsii i Izmereniy**

Abbreviated corporate name: **LLC Tsentr Avtomatizatsii i Izmereniy**

Registered address

**618541 Russia, Perm Region, Solikamsk, 2 Mira Str., bldg. A**

INN (Tax ID): **5919015242**

OGRN (Primary State Registration Number): **1115919001846**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company Uralkali-Remont**

Abbreviated corporate name: **LLC Uralkali-Remont**

Registered address

**618426 Russia, Perm Region, Berezniki, 74 Sverdlova Str.**

INN (Tax ID): **5911065428**

OGRN (Primary State Registration Number): **1115911002371**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company Interagroinvest**

Abbreviated corporate name: **CJSC Interagroinvest**

Registered address

**Russia, 119034, Moscow, 7/15/12 Ostozhenka Str., office 71**

INN (Tax ID): **7704195750**

OGRN (Primary State Registration Number): **1027700321417**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **24.99**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **24.99**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Joint-Stock Company Azot**

Abbreviated corporate name: **JSC Azot**

Registered address

**Ukraine, 18014, Cherkassy, 72 Pershotravneva Str.**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **11.34**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **11.34**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Open Joint-Stock Company Mezhregionalnaya Investitsionnaya Kompaniya Severozapad-Prikamye**

Abbreviated corporate name: **OJSC MIK Severozapad-Prikamye**

Registered address

**614006 Russia, Perm Region, Berezniki, 64 Sovetskaya Str.**

INN (Tax ID): **5902214666**

OGRN (Primary State Registration Number): **1085902007773**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **9.69**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **9.69**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Closed Joint-Stock Company Novaya Nedvizhimost**

Abbreviated corporate name: **CJSC Novaya nedvizhimost**

Registered address

**618400 Russia, Perm area, Berezniki, 8 Lokomotivny Lane**

INN (Tax ID): **5911052683**

OGRN (Primary State Registration Number): **1075911001550**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **100**

Share of common shares of such a joint-stock company belonging to the Issuer, %: **100**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

Full corporate name: **Limited Liability Company SP Terminal**

Abbreviated corporate name: **LLC SP Terminal**

Registered address

**68001 Ukraine, Illichivsk, 1 Maya 11, bldg. B**

Share of issuer in the registered (joint stock) capital (share fund) of the commercial organization, %: **97.78**

The entity's share in the charter capital of the Issuer, % **0**

Fraction of the Issuer's ordinary shares held by the entity, %: **0**

### **8.1.5. Information about major transactions made by the Issuer**

For the reporting quarter

**No such transactions within the given period of time**

### **8.1.6. Information about Issuer credit ratings**

In case of assignment to the Issuer and/or to the securities of the Issuer of the credit rating (ratings) specify for each of the known to the Issuer credit ratings for the last completed fiscal year as well as for the period from the date of beginning of the current year to the date of completion of the reporting period the following data:

Rating assignment object: **Issuer**

Organization that assigned credit rating

Full corporate name: **Fitch Ratings CIS Ltd**

Abbreviated corporate name: **Fitch Ratings CIS Ltd**

Location: **26 Valovaya Str., 115054, Moscow, Russian Federation**

Description of the method of assignment of credit rating or address of the Internet site with free access to the information on the method of assignment of credit rating:

<http://www.fitchratings.com/>

Value of credit rating as of the date of completion of reporting quarter: **BBB-**

History of change of values of the credit rating for the last completed fiscal year preceding the date of completion of the reporting quarter as well as for the period from the date of beginning of the current year to the date of completion of the reporting quarter with indication of value of credit rating and the date of assignment (change) of credit rating value

Assignment date	Credit rating value
18.06.2012	BBB-

Rating assignment object: **Issuer**

Organization that assigned credit rating

Full corporate name: **Standard&Poor's Financial Services LLC**

Abbreviated corporate name: **Standard&Poor's Financial Services LLC**

Location: **125009, Moscow, Mokhovaya Business Center, 4/7 Vozdvizhenka Str., bldg. 2, 7<sup>th</sup> floor**

Description of the method of assignment of credit rating or address of the Internet site with free access to the information on the method of assignment of credit rating:

<http://www.standardandpoors.com/>

Value of credit rating as of the date of completion of reporting quarter: **BBB-**

History of change of values of the credit rating for the last completed fiscal year preceding the date of completion of the reporting quarter as well as for the period from the date of beginning of the current year to the date of completion of the reporting quarter with indication of value of credit rating and the date of assignment (change) of credit rating value

Assignment date	Credit rating value
18.06.2012	BBB-

Rating assignment object: **Issuer**

Organization that assigned credit rating

Full corporate name: **Moody's Investors Service Ltd**

Abbreviated corporate name: **Moody's Investors Service Ltd**

Location: **Russian Federation, 125047, Moscow, the 1<sup>st</sup> Tverskaya-Yamskaya Str., 21**

Description of the method of assignment of credit rating or address of the Internet site with free access to the information on the method of assignment of credit rating:

<http://www.moody.com/>

Value of credit rating as of the date of completion of reporting quarter: **Baa3**

History of change of values of the credit rating for the last completed fiscal year preceding the date of completion of the reporting quarter as well as for the period from the date of beginning of the current year to the date of completion of the reporting quarter with indication of value of credit rating and the date of assignment (change) of credit rating value

Assignment date	Credit rating value
19.06.2012	Baa3



## 8.2. Information about each class (type) of Issuer's shares

Class of shares: *ordinary*

Face value of each share (in RUB): **0.5**

Outstanding shares (number of shares which are not retired or canceled): **2,936,015,891**

Number of additional shares that can be placed or are in the process of placement (number of shares of additional issue, state registration of which is executed but in relation to which there is no state registration of report on results of additional issue or no notification on results of additional issue in case if in accordance with the Federal law "On Securities Market" state registration of report on results of additional issue of shares is not realized): **0**

Authorized shares: **1,729,752,095**

Number of shares being on Issuer's balance: **0**

Supplement shares which can be distributed through conversion of placed securities to be converted into shares or via discharge of obligations on Issuer options: **0**

Issues of shares of the given class (type):

Date of state registration	State registration number of the issue
24.12.1993	56-1π-489
09.03.1999	1-02-00296-A
14.10.1999	1-03-00296-A
27.04.2002	1-04-00296-A
16.01.2004	1-01-00296-A
28.04.2011	1-01-00296-A-004D
28.04.2011	1-01-00296-A-005D

Rights conferred by shares to their holders

### **1. Shareholder rights to stated dividends.**

*Pursuant to clause 6.1. of the Articles of Association of the Company, dividend is part of net profit of the Company to be distributed among shareholders in proportion to their existing shares of the respective category and type.*

*Pursuant to clause 6.2. of the Articles of Association the Company has the right to take decisions (declare) about payout of dividends on placed shares after the first quarter, six months, nine months of the fiscal year and (or) whole fiscal year.*

*Pursuant to clause 6.3. of the Articles of Association decision on payment (statement) of dividends shall be made by General Meeting of Shareholders of the Company. Amount of dividends cannot be in excess of the amount recommended by the Board of Directors of the Company.*

*Decision on payment (statement) of dividends upon the results of the first quarter, half-year and first nine months of fiscal year as well as on dividends rate and payout period can be taken within three months upon the completion of the corresponding period. Decision on payment of dividends upon the results of financial year shall be made along with the approval of distribution of profit for fiscal year reported on.*

*Pursuant to the clause 6.4 of the Articles of Association the dividends are paid in money.*

*Pursuant to the clause 6.5. of the Articles of Association of the Company, the list of persons eligible for dividends shall be made as on the date of preparation the list of persons entitled to participate in General Meeting of Shareholders where dividend payment decision is to be taken. In order to make the list of persons eligible for dividends a nominee shareholder shall provide data on persons on behalf of whom he holds shares.*

*Pursuant to the clause 6.6. of the Articles of Association the Company shall have no right to take decision (to announce) on payment of dividends and to pay out declared dividends to the extent permitted by the Federal Law "On Joint-Stock Companies".*

*In accordance with clause 6.7 of the Article of the Articles of Association procedure for distribution and payment of dividends on the Company's shares shall be set out by the Regulations on the Company Dividend Policy to be approved by the Board of Directors of the Company.*

### **2. The rights of shareholder holding ordinary stocks to have voting and full participation within its**

*competence in General Meeting of Shareholders.*

*In accordance with clause 3.1.1. of the Articles of Association the shareholders holding ordinary stocks of the Company shall be entitled to have voting and full participation within its competence in General Meeting of Shareholders of the Company.*

*3. The rights of shareholders to a part of Issuer's property in case of liquidation of the Issuer.*

*As per clause 3.1.5. of the Articles of Association of the Company the shareholders holding ordinary stocks of the Company shall have right to a part of property remained after settlements with creditors or to net worth value in case of liquidation of the Company.*

Other information indicated by the Issuer as it deems appropriate:

*Directive of the Russian Federal Commission for the Securities Market No. 04-81/p as of January 16, 2004 combined extra issues of equity securities of OJSC Uralkali which resulted in:*

*cancellation of the following state registration numbers assigned to the issues of ordinary registered non-certificated shares of OJSC Uralkali:*

*56-1n-489 dated 24.12.1993;*

*1-02-00296-A dated 09.03.1999;*

*1-03-00296-A dated 14.10.1999;*

*1-04-00296-A dated 27.04.2002.*

*The above mentioned issues of ordinary registered non-certificated shares of OJSC Uralkali are assigned with state registration number:*

*1-01-00296-A dated 16.01.2004*

*Resolution of the FSFR of Russia as of October 20, 2011 combined additional issues of equity securities of the Open Joint-Stock Company Uralkali which resulted in:*

*cancellation of the following state registration numbers assigned to the issues of ordinary registered non-certificated shares of OJSC Uralkali:*

*1-01-00296-A-004D dated 28.04.2011*

*1-01-00296-A-005D dated 28.04.2011.*

*The above mentioned issues of ordinary registered non-certificated shares of OJSC Uralkali are assigned with state registration number:*

*1-01-00296-A dated 16.01.2004.*

*Ordinary registered non-certificated shares of OJSC Uralkali (state registration number is 1-01-00296-A as of 16.01.2004) are included in the list of securities which are admitted to trading by securities market operators: Full corporate name of securities market operator: Closed Joint-Stock Company "MICEX Stock Exchange". Name of quotation list for corporate securities: Quotation list "A"*

*OJSC Uralkali shares in the form of depository receipts are partially in circulation outside the Russian Federation.*

*Name and location of foreign Issuer holding securities to confirm rights to Issuer's shares of relevant class (type) – THE BANK OF NEW YORK INTERNATIONAL NOMINEES, One Wall Street, New York, N.Y.*

### **8.3. Information about previous issues of Issuer's equity securities, except for Issuer's shares**

#### **8.3.1. Information about issues of securities repaid**

*No such issues*

#### **8.3.2. Information about issues of securities not repaid**

Type of securities: *exchange bonds*

Form of securities: *certificated bonds payable on demand*

Series: *BO-01*

*Other identification signs of securities: Exchange bonds interest-bearing, certificated, payable on demand, inconvertible, with obligatory central storage of BO-01 series, early repayable on demand of holders and at Issuer's option. On 22.05.2012 simultaneously with exclusion from quotation list "Quotation list B" of the MICEX Stock Exchange the equities of the Issuer (interest-bearing, certificated, payable on demand inconvertible Exchange bonds of series BO-01 with obligatory centralized storage by OJSC Uralkali (individual identification number of issue 4B02-01-00296-A 12.01.2011) ) were entered into the list of securities "List of non-listed securities".*

The issue of securities was not subject to state registration: *Yes*

Issue identification number: *4B02-01-00296-A*

Date of identification number assignment: *12.01.2011*

Agency that assigned the identification number: *Closed Joint-Stock Company "MICEX Stock Exchange"*

Number of securities issued: *50,000,000*

Number of securities issued at face value: *50,000,000,000*

Face value: *1,000*

In accordance with legislation of the Russian Federation availability of face value of this kind of securities is not foreseen: *No*

State of securities issued: *are in circulation*

No state registration of placement report has been made: *Yes*

Number of interest (coupon) periods for which the profits (coupons, interests) for securities issued are paid: *6*

Term (date) of repayment of securities issued: *17.02.2014*

Specified precisely: *Yes*

Address of the Internet page on which the text of decision on issue of securities and the prospectus of securities are published: *www.uralkali.com/upload/iblock/b62/reshenie\_bo-01e1m.pdf*

Are there any additional issues of securities: *No*

*There are no outstanding commitments as per securities issued*

**8.4. Information on entity (entities) provided security for the Issuer's bonds with security as well as on conditions of securing execution of commitments under bonds of the Issuer with security**  
*The Issuer did not register prospects of bonds with security, no access to tenders on the exchange bonds stock exchange was realized*

**8.4.1. Conditions for provision of fulfillment of obligations related to the bonds with mortgage covering**

*The Issuer has not placed the bonds with mortgage covering where the obligations in relation to the securities are not yet fulfilled*

**8.5. Information about the organizations in charge of accounting of rights in the Issuer's issuable securities**

Person keeping the register of owners of inscribed securities of the Issuer: *registrar*

Information about the registrar

Full corporate name: *Closed Joint-Stock Company Registrar Intraco*

Abbreviated corporate name: *CJSC Registrar Intraco*

Location: *Russian Federation, Perm, 64 Lenina Str.*

INN (Tax ID): *5903027161*

OGRN (Primary State Registration Number): *1025900763063*

License for keeping the register of holders of securities

Number: *10-000-1-00272*

Date of issue: *24.12.2002*

Date of expiry:

*Termless*

Name of licensing authority: *FCSM (Federal Commission for Securities Markets) of Russia*

The date from which the registrar keeps the register of holders of the Issuer's securities: *30.07.1998*

*Certified securities of the Issuer with obligatory centralized storage are in circulation*

Depositories

Full corporate name: *Non-bank credit institution National Clearing Depository Closed Joint-Stock Company*

Abbreviated corporate name: *NCO CJSC NCD*

Location: *Russia, 125009, Moscow, 1/13 Sredniy Kislovskiy Lane, bldg. 8*

INN (Tax ID): *7702165310*

OGRN (Primary State Registration Number): *1027739132563*

License for operation in the quality of a depository on the market of securities

Number: *177-12042-000100*

Date of issue: *19.02.2009*

Date of expiry:

*Termless*

Name of licensing authority: *FCSM (Federal Commission for Securities Markets) of Russia*

### **8.6. Information about the legal acts that govern the matters of capital import and export and that can affect the payment of dividends, interest, and other amounts to non-residents**

- 1. Federal Law "On Currency Regulation and Currency Control" dated 10.12.2003 number 173-Φ3 in acting edition;*
- 2. Federal Law "On Joint Stock Companies" No. 208-Φ3 dated 26.12.1995 in acting edition;*
- 3. Federal Law "On Foreign Investments in the Russian Federation" dated 09.07.1999 number 160-Φ3 in acting edition;*
- 4. Federal law "On investment activities in the Russian Federation realized in the form of capital investments" as of 25.02.1999 No. 39-Φ3 in the acting edition;*
- 5. Federal Law "On Securities Market" dated 22.04.1996 number 39-Φ3 (as amended on 01.07.2011).*
- 6. Federal Law "On Protection of Rights and Lawful Interests of Investors in the Securities Market" dated 05.03.1999 number 46-Φ3 in acting edition.*
- 7. Federal Law "On Counteracting Legalization (Money Laundering) of Proceeds from Crime, and Terrorist Financing" dated 07.08.2001 number 115-Φ3 in the acting edition;*
- 8. Customs Code of the Russian Federation, Attachment to the Contract on Customs code of the customs union approved by the Resolution of the Interstate Council of Eurasian economic community (higher body of the customs union) on the level of heads of states as of November 27, 2009, No. 17*
- 9. Tax Code of the Russian Federation (Part One) dated 31.07.1998 number 146-Φ3 in the acting edition;*
- 10. Tax Code of the Russian Federation (Part Two) dated 05.08.2000 number 117-Φ3 in the acting edition;*
- 11. Federal Law of the Russian Federation on ratification of agreements between the Russian Federation and foreign countries on avoidance of double taxation, investment protection and the prevention of tax evasion. Federal Law dated 28.12.2004 number 181-Φ3 "On Ratification of Agreement between the Government of the Russian Federation and the Republic of Belarus on the Principles of Levying Indirect Taxes on Exports and Imports of Goods, Works and Services" (adopted by State Duma of the Federal Assembly of the Russian Federation on 17.12.2004).*
- 13. Russian Federation Government Resolution dated 20.11.1999 number 1272 "On Foreign Investments into the Economy of the Russian Federation with the Use of Funds Held in Special Accounts Type "C" for Non-residents".*
- 14. Decree of the President of the Russian Federation dated 10.06.1994 number 1184 "On Improvement of Performance of the Banking System of the Russian Federation" in the acting edition;*

*It should be noted that some of the above documents governs, respectively, the issues of exports/imports of goods and vehicles, works, services and intellectual property and do not define and/or set the order of transfer/payment of dividends and other incomes expressed in money. Thus, these documents do not have a direct impact on issues of payment of dividends in cashless form, but indirect impact on this matter is potentially possible.*

### **8.7. Description of the procedure of taxation of return received from the Issuer's issuable securities that are placed and under placement**

Norms of tax legislation regulating the taxation of dividends payable by the Russian organization

*I. At payment of dividends by Russian organization to the Russian organizations – the Residents of the Russian Federation.*

**TC of the RF, Part I,**

**Art. 24 of the TC of the RF.** Definition of the "Tax agent" Tax agents shall be defined as persons who are required under this Code to calculate, withhold from the taxpayer and remit taxes to the corresponding budget.

**TC of the RF, Part II, Chapter 25.**

**Art. 275 of the TC of the RF.** The organization that pays dividends (the source of income) shall be recognized as tax agent (it should withhold from the taxpayer and remit to the budget tax amount related to tax on participation in the other organizations).

**TC of the RF, Art. 284 – Tax rates**

**c. 3 subclause 1) 0%** on incomes derived in the form of dividends from Russian organizations provided that at the day of decision making related to the payment of dividends the organization, which collects dividends, continuously owns at least 50% holding (share) in the authorized (share) capital (fund) of the organization that pays dividends or depository receipts that give right to collect dividends equal to at least 50% of aggregate sum of dividends paid by the organization as a property within, at least, 365 days, and provided that the cost of acquisition or receipt in form of property in accordance with the legislation of Russian Federation of holding (share) in the authorized (share) capital (fund) of the organization that pays dividends or depository receipts that give right to collect dividends exceeds 500 million rubles.

**c. 3 subclause 2) 9%** on incomes derived in the form of dividends from Russian organizations by Russian organizations and natural persons who are tax residents of the Russian Federation not mentioned in subcl. 1.

**Art. 287 c. 4 of the TC of the RF.** Income tax paid out to taxpayers in the form of dividends, which is withheld in the payment of the income, shall be transferred to the budget by the tax agent who has effected the payment within ten days from the day of paying out the income.

**Art. 275 cl. 2 of the TC of the RF.** The sum of the tax subject to withholding from the incomes of the taxpayer receiving the dividends shall in this case be calculated according to the formula:

$$T = K \times Tr \times (d - D),$$

where:

T – the sum of the tax subject to withholding;

K – the difference of sum of dividends paid to the taxpayer and the total sum of dividends subject to distribution by the tax agent;

Tr – tax rate established by subclauses 1 and 2 of clause 3 of Article 284 of this Code;

d – total sum of dividends subject to distribution by the tax agent subject to distribution between shareholders (members);

D – total sum of dividends received by the tax agent in the current reporting (tax) period (except for dividends described in subclause 1 clause 3 of the Article 284 this Code) by the time of distribution between shareholders (members), if these sums of the dividends have not previously participated in the calculations for determining taxable incomes in the form of dividends.

***1.2. If the Russian tax organization pays out dividends to a foreign legal entity without permanent representative office in the Russian Federation (non-residents).***

**TC of the RF, Part I,**

**Art. 24 of the TC of the RF.** Tax agents shall be defined as persons who are required under this Code to calculate, withhold from the taxpayer and remit taxes to the corresponding budget.

**TC of the RF, Part II, Chapter 25.**

**Art. 309 clause 1 subclause 1 of the TC of the RF.** The dividends paid out to foreign organizations who are shareholders (partners) of Russian organizations shall be subject to levying with tax to be withheld from the source of the payment (i.e. the Russian organization is the tax agent).

**Art. 284 clause 3 subclause 3 of the TC of the RF.** Tax rate of 15% – on incomes derived in the form of dividends from Russian organizations by foreign organizations.

**Art. 287 c. 4 of the TC of the RF.** Income tax paid out to taxpayers in the form of dividends, which is withheld in the payment of the income, shall be transferred to the budget by the tax agent who has effected the payment within ten days from the day of paying out the income.

**Art. 310 c. 3 of the TC of the RF.** If double taxation treaty is signed, the tax is withheld at reduced rates PROVIDED THAT foreign organization presents to the tax agent the confirmations stipulated by clause 1 of Article 312 of this Code.

**Art. 312 c. 1 of the TC of the RF.** When applying provisions of double taxation treaties the foreign organization shall before the income payment date submit to the tax agent the confirmation of the fact that the foreign organization has a permanent place of location in the state with which the Russian Federation has signed a treaty regulating the questions of taxation certified by a competent body of the corresponding foreign state. (Competent body is mentioned in double taxation treaties).

## 2. Taxation of securities

### TC of the RF, Part II, Chapter 25

#### *2.1. Peculiarities of definition of tax base related to the securities business*

**Art. 280 c. 2 of the TC of the RF.** The taxpayer's incomes from transactions involved in sale or in some other form of the withdrawal of securities (redemption included) shall be defined proceeding from the price of sale or the other form of withdrawal of a security, as well as from the sum of the accumulated (coupon) income paid by the purchaser to the taxpayer, and from the sum of the interest (coupon) income paid out to the taxpayer by the Issuer (by the bill giver). In this case, into the taxpayer's income from sale or from another form of the withdrawal of securities shall not be included to sums of interest (coupon) income earlier calculated during the taxation.

Taxpayer's income from operations of sale or other disposal of securities (redemption included) denominated in foreign currencies shall be determined by the rate of the Bank of Russia on the date of transfer of ownership or on the date of redemption.

In the event of withdrawal (sale, repayment or exchange) of an investment share of a unit fund which does not circulate on the organized market, the estimated cost of the investment share determined according to the procedure established by the legislation of the Russian Federation on investment funds shall be recognized as the market price thereof.

The outlays made on the sale (or on another form of the withdrawal) of securities, including investment shares of a unit fund, shall be defined proceeding from the price of acquisition of the security (including the outlays on the acquisition thereof), from the expenditures on the sale thereof, from the amount of discounts on the estimated cost of investment shares and from the sums of the accumulated interest (coupon) income paid up by the taxpayer to the seller of the security. In this case, into the outlays shall not be included the sums of the accumulated interest (coupon) income earlier recorded in taxation.

At the estimation of expenses related to sale or in some other form of the withdrawal of securities (redemption included), the price of acquisition of the security nominated in foreign currency (acquisition costs included) is determined in accordance to Russian Central Bank exchange rates as of the registration of this security. Current revaluation of securities nominated in foreign currency was not settled.

At the sale of shares given to the shareholders during the reorganization of the organizations, the price of acquisition of these shares is determined in accordance with c. 4-6 of the Article 277 of the TC of the RF.

**Art. 280 c. 3 of the TC of the RF.** For the purposes of this Chapter, securities shall be recognized as circulating on the organized securities market only if the following conditions are simultaneously observed:

- 1) if they are admitted into circulation by any one of the trade instituters who has the right to do so in accordance with national legislation;
- 2) if information about their prices (quotations) is published in the mass media (including electronic ones), or if it may be supplied by the trade instituter or by another authorized person to any interested person in the course of three years after the date of transactions with the securities;
- 3) if the market quotation is calculated according them, when this is provided by corresponding national legislation.

For the purposes of this Chapter the national legislation is the legislation of the country where the securities are circulating (civil transactions, which involve the transition of ownership rights for securities, including the transactions beyond the organized market).

**Art. 280 c. 4 of the TC of the RF.** For the purposes of this Chapter market quotation of the security is the average weighted price of the security for transactions made within a trading day through the trade instituter. If the transactions with the same security were settled through two or more trade instituters, the taxpayer in his own discretion shall have the right to choose the market quotation formed by one of the trade instituters. If the trade instituter does not calculate the weighted average price, for the purposes of this Chapter average weighted price shall be half of the sum of the maximum and minimum price of the transactions settled in the course of the trading day through this trade instituter.

Interest (coupon) income is the part of the interest (coupon) income, the payment of which is stipulated by the terms of the issue of such security and calculated proportionally with the number of days which have passed from the date of issue of the security or from the date of payment of the previous coupon income to the day of settlement of the transaction (to the date of transfer of the security).

**Art. 280 c. 5 of the TC of the RF.** For the purposes of taxation, the market price of securities circulating on the organized securities market shall be the actual price of sale or another form of the withdrawal of securities, if this price lies in the interval between the minimum and the maximum price of the deals (price interval) with the mentioned security, registered by the trade instituter on the securities market as on the date of settlement of corresponding transaction. If the transaction is settled through the trade instituter, the date of settlement of the transaction is the date of bidding, where the corresponding transaction with the security was finalized. If the security was sold beyond the organized securities market, the date of settlement of the transaction is the date of definition of all provisions related to the transfer of this security, i.e. signing of the contract.

For the purposes of taxation if the transactions with the same security were settled through two or more trade instituters, the taxpayer in his own discretion shall have the right to choose the market quotation formed by one of the trade instituters.

If there is no information about the trade instituters' price intervals as on the date of transaction settlement, the taxpayer shall accept the price interval of the sale of these securities in accordance with the data supplied by the trade instituters on the securities market for the date of the nearest bidding which takes place before the day of transaction

settlement, even if the bidding on these securities was held by the trade instituter only once in the course of the previous 12 months.

If the taxpayer observes the above mentioned procedure, the actual price of the sale or another form of the withdrawal of the securities in the corresponding price interval shall be accepted as the market price for the purposes of taxation.

In the event of sale of securities circulating on the organized securities market at the price lower than the minimum price of transactions on the organized securities market, the minimum price of transaction shall be accepted for determining the financial result.

**Art. 280 c. 6 of the TC of the RF.** As for the securities, which are not circulating on the organized securities market, the actual price of their sale or another form of the withdrawal of the given securities shall be accepted for the purposes of taxation if any of the following conditions are fulfilled:

1) if the actual price of the corresponding transaction lies within the price interval of similar (identical, homogeneous) security, registered by the trade instituters on the securities market as on the date of transaction settlement or as on the date of the nearest bidding which took place before the settlement of the corresponding transaction, if the bidding on these securities was held by the trade instituters even once in within the last 12 months;

2) if the deviation of the actual price of the corresponding transaction is within the limit of 20% towards a rise or fall from the weighted average price of similar (identical, homogeneous) security calculated by the trade instituter on the securities market in conformity with the rules he has established according to the results of the bidding as on the date of transaction settlement or as on the date of the nearest bidding which took place before the settlement of the corresponding transaction, if the bidding on these securities was held by the trade instituters even once in within the last 12 months.

If there is no information about the results of bidding on similar (identical, homogeneous) securities, the actual price of the transaction shall be accepted for the purposes of taxation, if the aforesaid price differs by no more than 20% from the settlement price of this security, which may be defined as on the date of transaction settlement, with due consideration of the fine print of the transaction settled, the peculiarities of its circulation and price of the security, as well as the other indices, information about which may serve as basis for such calculation. The taxpayer may calculate security settlement price on his own with the help of valuator using valuation methods stipulated by the legislation of the Russian Federation. He may also use refinancing rate of the Central Bank of the Russian Federation. If the taxpayer defines the settlement price on his own, he should include the method used to his accounting policy.

**Art. 280 c. 7 of the TC of the RF.** The tax paying shareholder who sells the shares received when the charter capital of the joint-stock company was increased, shall define the income as the difference between the sale price and the originally remunerated cost of the share, adjusted with due consideration of the change in the number of shares resulting from the increase of charter capital.

**Art. 280 c. 8 of the TC of the RF.** The tax base on transactions with securities shall be defined by the every taxpayer separately, with the exception of the tax base related to the transactions with securities, which shall be defined by professional securities market traders. Taxpayers (with the exception of professional market traders carrying out dealer activity) shall define the tax base on transactions with securities circulating on the organized securities market, apart from the tax base related to the transactions with securities which are not circulating on the organized securities market.

Professional members of the securities market (including banks) which are not engaged in dealer activities, for the purposes of taxation shall determine in their accounting policy the procedure for formation of the tax base with regard to securities business on the organized securities market and the tax base with regard to securities business not circulating on the organized securities market.

At that, the taxpayer shall independently choose the types of securities (both circulating and not circulating on the securities market) in respect of transactions with which other receipts and expenditures, which are determined in compliance with this Chapter, shall be included in the composition of receipts and expenditures during the formation of the tax base.

**Art. 280 c. 9 of the TC of the RF.** In case of sale or other withdrawal of securities the taxpayer shall, independently and in compliance with the accounting policy adopted for purposes of taxation, select one of the following methods of writing-off the value of the withdrawn securities:

- 1) by value of the first acquisitions in time (FIFO);
- 2) by value of the last acquisitions in time (LIFO);
- 3) by unit value.

## **2.2. Tax rates**

**Art. 284 c. 1 of the TC of the RF (paragraph 4), Art. 15 of the Law of Perm Region No. 1685-296 as of August 30, 2001 "On taxation in the Perm Region" (as amended)** Income tax rate during the sale of securities – 20% (unless otherwise stipulated by the TC of the RF).

**Art. 284 clause 4 subclause 1 of the TC of the RF.** Tax rate 15% – on income in the form of interest on state and municipal securities, terms of issue and circulation of which involve the receipt of income in the form of interest.

**Art. 284 clause 4 subclause 2 of the TC of the RF.** Tax rate 9% – on income in the form of interest on the state and municipal securities, issued at least three years before January 01, 2007, as well as on mortgage-backed securities, issued before January 01, 2007.

**Art. 284 clause 4 subclause 3 of the TC of the RF.** Tax rate 0% – on income in the form of interest on the state and municipal securities, issued before January 20, 1997 inclusively, and income in the form of interest on state monetary loan securities of 1999, issued during the novation of internal state monetary loan of series III.

### **2.3. Due dates for payment of taxes to the budget**

**Art.. 287 c. 1 of the TC of the RF.** Transactions related to disposal of securities are participating in the formation of taxable income, therefore payments at the end of reporting period (month) are made not later than 28 days from the end of the corresponding reporting period. Tax payable at the end of tax period (year) is paid not later than March 28 of the following tax period.

#### **Art. 287 c. 4 of the TC of the RF.**

1) Tax on incomes paid out to taxpayers in the form of interest on state and municipal securities, which is withheld in the payment of the income, shall be transferred to the budget by the tax agent, who has made the payment within 10 days from the day of paying out the income.

2) Tax on incomes from the state and municipal securities in circulation where the accumulated interest (coupon) yields are deducted from the price of transactions of recipient of income, liable to taxation in accordance with c. 4 of Article 284 of the TC, shall be paid to the budget by the tax paying recipient of income within 10 days after the end of the month of the corresponding reporting (tax) period in which the said income was derived according to the dates recognized as the dates of acquisition of income in accordance with Articles 271 and 273 of the TC of the RF.

## ***II. Norms of tax legislation of the RF that regulate the taxation of dividends paid out by the Russian organization to natural persons, who are residents and non-residents of the Russian Federation***

### **TC of the RF, Part I,**

**Art. 24 of the TC of the RF.** Definition of the "Tax agent" Tax agents shall be defined as persons who are required under this Code to calculate, withhold from the taxpayer and remit taxes to the corresponding budget.

### **TC of the RF, Part II, Chapter 23.**

**Art. 207 of the TC of the RF.** Taxpayers of the personal income tax shall be defined as natural persons being tax residents of the Russian Federation and also natural persons receiving incomes from sources in the Russian Federation who are not tax residents of the Russian Federation.

**Art. 214 c. 2 of the TC of the RF.** If the source of the taxpayer's income received in the form of dividends is a Russian organization, this organization shall be recognized as a tax agent and shall define the sum of the tax separately for every taxpayer as concerns every payment of the said incomes in accordance with the rate stipulated by c. 4 of Article 224 of TC of the RF, and with the order stipulated by Article 275 of TC of the RF.

**Art. 224 c. 4 of the TC of the RF.** The tax rate with respect to the incomes from the share participation in the activity of organizations received in the form of dividends shall be 9%. for individuals being tax residents of the Russian Federation.

### **TC of the RF, Part II, Chapter 25.**

**Art. 275 c. 2 of the TC of the RF.** Calculation of tax amount subject to withholding from the income of the taxpayer, who is the resident of the RF and the recipient of dividends:

If the source of the taxpayer's income is a Russian organization, this organization shall be recognized as a tax agent and shall define the sum of the tax with due consideration of the provisions of this clause.

The sum of the tax subject to withholding from the incomes of the taxpayer receiving the dividends shall in this case be calculated according to the formula:

$$T = K \times Tr \times (d - D),$$

where:

T – the sum of the tax subject to withholding;

K – the difference of sum of dividends paid to the taxpayer and the total sum of dividends subject to distribution by the tax agent;

Tr – tax rate established by clause 4 of Article 224 of this Code;

d – total sum of dividends subject to distribution by the tax agent subject to distribution between shareholders (members);

D – total sum of dividends received by the tax agent in the current reporting (tax) period (except for dividends described in subclause 1 clause 3 of the Article 284 this Code) by the time of distribution between shareholders (members), if these sums of the dividends have not previously participated in the calculations for determining taxable incomes in the form of dividends. If T is negative, the tax shall not be paid and remuneration from the budget shall not be provided.

**Article 284. c. 3 of the TC of the RF.** The following tax rates are applied to tax base that is defined in accordance with income in form of dividends:

1) 0% on incomes derived in the form of dividends from Russian organizations provided that at the day of decision making related to the payment of dividends the organization, which collects dividends, continuously owns at least 50% holding (share) in the authorized (share) capital (fund) of the organization that pays dividends or depository receipts that give



right to collect dividends equal to at least 50% of aggregate sum of dividends paid by the organization as a property within, at least, 365 days.

**Art. 275 c. 3 of the TC of the RF.** If the Russian tax agent pays out dividends to a natural person who is not a resident of the Russian Federation, the tax base for the tax paying recipient of dividends for every such payment shall be defined as the sum of the paid out dividends, and the rate stipulated by c. 3 of Article 224 of this Code accordingly shall be applied to it.

**TC of the RF, Part II, Chapter 23.**

**Art. 224 c. 3 of the TC of the RF.** The tax rate shall be established in the amount of 30% with respect to all the incomes received by natural persons who are not tax residents of the Russian Federation, except for incomes in the form of dividends related to the participation in Russian organizations. In the latter case the tax rate shall be 15%.

**TC of the RF, Part I, Chapter 1.**

**Art. 7 of the TC of the RF.** If a tax treaty of the Russian Federation, which contains provisions concerning taxation and fees, stipulates rules and standards other than those provided by the TC of the RF or laws and other regulatory legal acts on taxes and/or fees adopted in accordance with it, the rules and standards of tax treaties of the Russian Federation shall prevail.

**TC of the RF, Part II, Chapter 23.**

**Art. 225 c. 4 of the TC of the RF** The tax shall be given in whole rubles. The amount of tax less than 50 kopecks shall be rounded down, and 50 kopecks or more shall be rounded to ruble.

**Art. 226 c. 6 of the TC of the RF.** Tax agents shall transfer the amounts of calculated and withheld tax not later the day of receipt of cash amounts to pay out the income in the bank, and also the day of transfer of income from bank accounts of tax agents to accounts of the taxpayer or to bank accounts of third persons on his behalf.

In other cases, tax agents shall transfer the calculated and withheld tax no later than the day following the day of receipt of the income by the taxpayer, – for incomes disbursed in cash and also the day following the actual deduction of the calculated amount of tax – for incomes paid out in cash, by the taxpayer in kind or in a form of financial assistance.

## **8.8. Information about dividends declared (accrued) and paid on the Issuer's shares, and about the yield on the Issuer's bonds**

### **8.8.1. Information on declared and paid dividends for shares of the Issuer**

Dividend period

Year **2007**

Period: **1 full year**

The Issuer's management body which adopted the decision to declare the dividends: **General Meeting of Shareholders (members)**

Date of meeting of management body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **18.06.2008**

Date of listing of persons, who have the right for dividends related to this dividend period: **13.05.2008**

Date of the Minutes: **18.06.2008**

Number of the Minutes: **No. 24**

Category (type) of shares: **ordinary**

The amount of declared dividends per one share of this category (type), rubles: **1.9**

Amount of declared dividends for all shares of this category (type), rubles: **4,036,341,000**

Total amount of dividends paid on all shares of one category (type), rubles: **4,036,329,119.7**

Source of payment of declared dividends: **net profit of 2007**

Share of declared dividends in net profit of the reporting year, %: **67.13**

Share of paid dividends in the total amount of declared dividends by shares of this category (type), %: **99.99**

Period of payment of declared dividends on Issuer's shares:

**within 60 days from the date of decision regarding the payment of dividends**

Form and other provisions of payment of declared dividends on Issuer's shares:

**monetary funds**

**Declared dividends on Issuer's shares were not paid out in full**

Reasons for nonpayment of declared dividends:

***Declared dividends were not paid out in full because of incorrect, incomplete, outdated bank account data of the shareholders, specified in questionnaires of registered persons. Besides, the dividends were not paid out to the shareholders owning personal accounts with "securities of unidentified persons" status and shareholders, who haven't specified the form of payment of income related to securities in questionnaire of registered person.***

Dividend period

Year **2008**

Period: **6 months**

The Issuer's management body which adopted the decision to declare the dividends: ***General Meeting of Shareholders (members)***

Date of meeting of management body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **18.09.2008**

Date of listing of persons, who have the right for dividends related to this dividend period: **13.08.2008**

Date of the Minutes: **19.09.2008**

Number of the Minutes: **No. 25**

Category (type) of shares: **ordinary**

The amount of declared dividends per one share of this category (type), rubles: **4**

Amount of declared dividends for all shares of this category (type), rubles: **8,497,560,000**

Total amount of dividends paid on all shares of one category (type), rubles: **8,497,547,725.2**

Source of payment of declared dividends: ***net profit for 6 months of 2008***

Share of declared dividends in net profit of the reporting year, %: **28.82**

Share of paid dividends in the total amount of declared dividends by shares of this category (type), %: **99.99**

Period of payment of declared dividends on Issuer's shares:

***within 60 days from the date of decision regarding the payment of dividends***

Form and other provisions of payment of declared dividends on Issuer's shares: ***monetary funds***

***Declared dividends on Issuer's shares were not paid out in full***

Reasons for nonpayment of declared dividends:

***Declared dividends were not paid out in full because of incorrect, incomplete, outdated bank account data of the shareholders, specified in questionnaires of registered persons. Besides, the dividends were not paid out to the shareholders, who haven't specified the form of payment of income related to securities in questionnaire of registered person.***

Dividend period

Year **2009**

Period: **1 full year**

The Issuer's management body which adopted the decision to declare the dividends: ***General Meeting of Shareholders (members)***

Date of meeting of management body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **18.06.2010**

Date of listing of persons, who have the right for dividends related to this dividend period: **11.05.2010**

Date of the Minutes: **18.06.2010**

Number of the Minutes: **No. 27**

Category (type) of shares: **ordinary**

The amount of declared dividends per one share of this category (type), rubles: **1.7**

Amount of declared dividends for all shares of this category (type), rubles: **3,611,463,000**

Total amount of dividends paid on all shares of one category (type), rubles: **3,590,741,472.72**

Source of payment of declared dividends: ***net profit of 2009, non-distributed net profit of the previous years***

Share of declared dividends in net profit of the reporting year, %: **100**

Share of paid dividends in the total amount of declared dividends by shares of this category (type), %: **99.4**

Period of payment of declared dividends on Issuer's shares:  
***within 60 days from the date of decision regarding the payment of dividends***  
Form and other provisions of payment of declared dividends on Issuer's shares:  
***monetary funds***

***Declared dividends on Issuer's shares were not paid out in full***

Reasons for nonpayment of declared dividends:  
***Declared dividends were not paid out in full because the dividends should be paid within 60 days from the date of decision regarding the payment of dividends.***

Dividend period

Year ***2010***

Period: ***1 full year***

The Issuer's management body which adopted the decision to declare the dividends: ***General Meeting of Shareholders (members)***

Date of meeting of management body of the Issuer when the decision regarding the payment of dividends was adopted (declared): ***29.06.2011***

Date of listing of persons, who have the right for dividends related to this dividend period: ***24.05.2011***

Date of the Minutes: ***29.06.2011***

Number of the Minutes: ***No. 30***

Category (type) of shares: ***ordinary***

The amount of declared dividends per one share of this category (type), rubles: ***4.55***

Amount of declared dividends for all shares of this category (type), rubles: ***14,080,050,420.799999***

Total amount of dividends paid on all shares of one category (type), rubles: ***14,015,422,785.799999***

Source of payment of declared dividends: ***net profit of 2010***

Share of declared dividends in net profit of the reporting year, %: ***97.3***

Share of paid dividends in the total amount of declared dividends by shares of this category (type), %: ***99.54***

Period of payment of declared dividends on Issuer's shares:  
***within 60 days from the date of decision regarding the payment of dividends***

Form and other provisions of payment of declared dividends on Issuer's shares:  
***monetary funds***

***Declared dividends on Issuer's shares were not paid out in full***

Reasons for nonpayment of declared dividends:  
***Declared dividends were not paid out in full because of incorrect, incomplete, outdated bank account data of the shareholders, specified in questionnaires of registered persons. Besides, the dividends were not paid out to the shareholders owning personal accounts with "securities of unidentified persons" status and shareholders, who haven't specified the form of payment of income related to securities in questionnaire of registered person.***

Dividend period

Year ***2011***

Period: ***9 months***

The Issuer's management body which adopted the decision to declare the dividends: ***General Meeting of Shareholders (members)***

Date of meeting of management body of the Issuer when the decision regarding the payment of dividends was adopted (declared): ***08.12.2011***

Date of listing of persons, who have the right for dividends related to this dividend period: ***02.11.2011***

Date of the Minutes: ***09.12.2011***

Number of the Minutes: ***No. 31***

Category (type) of shares: ***ordinary***

The amount of declared dividends per one share of this category (type), rubles: ***4***

Amount of declared dividends for all shares of this category (type), rubles: ***12,378,066,304***

Total amount of dividends paid on all shares of one category (type), rubles: **12,354,904,815.4**  
Source of payment of declared dividends: **non-distributed net profit from previous years**  
Share of declared dividends in net profit of the reporting year, %:  
Share of paid dividends in the total amount of declared dividends by shares of this category (type), %: **99.9**

Period of payment of declared dividends on Issuer's shares:  
**within 60 days from the date of decision regarding the payment of dividends**  
Form and other provisions of payment of declared dividends on Issuer's shares:  
**monetary funds**

**Declared dividends on Issuer's shares were not paid out in full**

Reasons for nonpayment of declared dividends:  
**Declared dividends were not paid out in full because of incorrect, incomplete, outdated bank account data of the shareholders, specified in questionnaires of registered persons. Besides, the dividends were not paid out to the shareholders owning personal accounts with "securities of unidentified persons" status and shareholders, who haven't specified the form of payment of income related to securities in questionnaire of registered person**

Dividend period

Year **2011**

Period: **1 full year**

The Issuer's management body which adopted the decision to declare the dividends: **General Meeting of Shareholders (members)**

Date of meeting of management body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **07.06.2012**

Date of listing of persons, who have the right for dividends related to this dividend period: **26.04.2012**

Date of the Minutes: **07.06.2012**

Number of the Minutes: **No. 33**

Category (type) of shares: **ordinary**

The amount of declared dividends per one share of this category (type), rubles: **4**

Amount of declared dividends for all shares of this category (type), rubles: **12,378,551,620**

Total amount of dividends paid on all shares of one category (type), rubles: **12,354,008,712.07**

Source of payment of declared dividends: **net profit of 2011**

Share of declared dividends in net profit of the reporting year, %: **29.07**

Share of paid dividends in the total amount of declared dividends by shares of this category (type), %: **99.8**

Period of payment of declared dividends on Issuer's shares:  
**within 60 days from the date of decision regarding the payment of dividends**

Form and other provisions of payment of declared dividends on Issuer's shares:  
**monetary funds**

**Declared dividends on Issuer's shares were not paid out in full**

Reasons for nonpayment of declared dividends:  
**Declared dividends were not paid out in full because of incorrect, incomplete, outdated bank account data of the shareholders, specified in questionnaires of registered persons. Besides, the dividends were not paid out to the shareholders owning personal accounts with "securities of unidentified persons" status and shareholders, who haven't specified the form of payment of income related to securities in questionnaire of registered person**

Dividend period

Year **2012**

Period: **9 months**

The Issuer's management body which adopted the decision to declare the dividends: **General Meeting of Shareholders (members)**

Date of meeting of management body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **12.12.2012**

Date of listing of persons, who have the right for dividends related to this dividend period: **06.11.2012**

Date of the Minutes: **13.12.2012**

Number of the Minutes: **No. 34**

Category (type) of shares: **ordinary**

The amount of declared dividends per one share of this category (type), rubles: **4.71**

Amount of declared dividends for all shares of this category (type), rubles: **13,828,635,000**

Total amount of dividends paid on all shares of one category (type), rubles: **11,427,151,906.07**

Source of payment of declared dividends: **Retained earnings from previous years,**

Share of declared dividends in net profit of the reporting year, %:

Share of paid dividends in the total amount of declared dividends by shares of this category (type), %: **82.63**

Period of payment of declared dividends on Issuer's shares:

**within 60 days from the date of decision regarding the payment of dividends**

Form and other provisions of payment of declared dividends on Issuer's shares:

**monetary funds**

**Declared dividends on Issuer's shares were not paid out in full**

Reasons for nonpayment of declared dividends:

**The period of payment of declared dividends on Issuer's shares hasn't expired as of the date of the reporting quarter completion**

**The period of payment of dividends, which were paid out of non-distributed net profit of previous years, in the absence of indications on the period for which the dividends are paid in the records of the body that took the decision on such payment, shall be the last completed quarter preceding the date of the decision on such payment.**

**1. Minutes of EGM of OJSC Uralkali held on 08.12.2011 (Minutes No. 31 of 09.12.2011):**

**- Amount of declared dividends for all shares of this category (type), rubles: – 12,378,066,304 rubles.;**

**- Source of payment of dividends – non-distributed net profit from previous years;**

**- Period for which the decision was taken – based on the results of 9 months. of 2011.**

**Minutes of EGM of OJSC Uralkali held on 12.12.2012 (Minutes No. 34 of 13.12.2012):**

**- Amount of declared dividends for all shares of this category (type), rubles: – 13,828,635,000 rubles.;**

**- Source of payment of dividends – non-distributed net profit from previous years;**

**- Period for which the decision was taken – based on the results of 9 months. of 2012.**

### **8.8.2. Information on the accrued and/or paid income for securities of the issuer**

Type of securities: **bonds**

Form of securities: **registered, uncertificated**

Series: **BO-01**

**Exchange bonds interest-bearing, certificated, payable on demand, inconvertible, with obligatory central storage of BO-01 series, early repayable on demand of holders and at Issuer's option.**

State registration number of the issue:

State registration date of the issue:

Authority of state registration of the issue:

**No state registration of placement report has been made**

**Issue identification number 4B02-01-00296-A; date of identification number assignment: 12.01.2011; agency that assigned the identification number: Closed Joint-Stock Company "MICEX Stock Exchange"**

Number of bonds issued: **50,000,000**

Face value of each bond in the issue, RUB: **1,000**

Number of securities issued at face value: **50,000,000,000**

Basic information about the bond yield of the issue:

Indicator designation	Values
-----------------------	--------

Type of securities (bonds), series, form and other identification signs of bonds:	BO-01
State registration number of the bonds issue and the date of its state registration (identification number of the bond issue and the date of its assignment if the bond issue was not subject to state registration)	4B02-01-00296-A of January 12, 2011
kind of profits paid under bonds of the issue (nominal cost, interest (coupon), other)	Coupon profit
amount of profits which are to be paid under bonds of the issue, in monetary terms, calculated for one bond of the issue, rubles/foreign currency	<p>August 22, 2011 OJSC Uralkali paid out coupon yield on Exchange bonds series BO-01, identification number 4B02-01-00296-A dated 12.01.2011 (hereinafter referred as to the "Bonds"), and repurchased 29,999,993 Bonds at the price of 103% of the face value.</p> <p>In relation to payment of the coupon profit and repurchase of bonds, the holders of bonds that submitted bonds for repurchase on August 22, 2011 were paid: per one bond – 71.14 rubles for all the repurchases bonds – 2,134,199,502.02 rubles.</p> <p>In relation to payment of the coupon profit, the holders of bonds that did not submit bonds for repurchase on August 22, 2011 the following was paid: per one bond – 41.14 rubles for all the non-repurchased bonds – 287.98 rubles.</p>
amount of profits which are to be paid under bonds of the issue, in monetary terms, calculated for all the bonds of the issue, rubles/foreign currency	<p>February 22, 2012 OJSC Uralkali realized payment of coupon profit under bonds: calculated per one bond – 41.14 rubles for all the bonds – 287.98 rubles.</p> <p>On August 17, 2012 OJSC Uralkali realized payment of coupon profit under bonds: calculated per one bond – 41.14 rubles for all the bonds – 287.98 rubles.</p>
specified term (date) of payment of profits under bonds of the issue	<p>22.08.2011 22.02.2012 20.08.2012 18.02.2013 19.08.2013 17.02.2014</p>
Form of payment of income from the bonds of the issue (monetary funds, other property)	in monetary form by non-cash transfer in the currency of the Russian Federation
overall amount of profits paid for all the bonds of the issue, rubles/foreign currency	2,134,200,365.96 rubles
share of paid profits for the bonds of the issue in the total amount of profits under bonds of the issue that are to be repaid, %	100%
in case if the profits for the bonds of the issue that are subject for repayment were not paid or were not paid by the issuer in full, the reasons of non-payment of such profits	Specified event did not occur

Number of bonds in circulation as of 31.03.2012 – 7 pieces.  
Volume by nominal price 7,000 rubles.

## **8.9. Other information**

### **8.10. Information about the securities presented and about the Issuer of the securities presented, the title in which is certified by Russian depositary receipts**

*The Issuer is not the Issuer of above mentioned securities, ownership of which is certified by the Russian depositary receipts.*