

Notice of Essential Fact
Conclusion of a major transaction by an organization controlled by the issuer and essential to the issuer

1. General information	
1.1. Full trademark name of the issuer	<i>Public Joint Stock Company Uralkali</i>
1.2. Abbreviated trademark name of the issuer	<i>PJSC Uralkali</i>
1.3. Issuer's address	<i>Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street</i>
1.4. Issuer's MSRN	<i>1025901702188</i>
1.5. Issuer's TIN	<i>5911029807</i>
1.6. Issuer's unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the webpage utilized by the issuer for information disclosure	<i>1. http://www.uralkali.com 2. http://www.e-disclosure.ru/portal/company.aspx?id=1233</i>
1.8. Date of the event (essential fact) to which this notice is related (if applicable)	<i>28.02.2019</i>
2. Notice	
<p>2.1. Type of organization which concluded a major transaction: (controlling organization of the issuer, an organization controlled by the issuer and essential to the issuer): <i>an organization controlled by the issuer that is essential to the issuer</i></p> <p>2.2. Full trademark name of the organization which concluded a major transaction: <i>Joint Stock Company Uralkali-Technologiya (hereinafter JSC Uralkali-Technologiya or Company)</i></p> <p>2.3. Location of the organization which concluded a major transaction: <i>Berezniki, Perm Region</i></p> <p>2.4. TIN of the organization which concluded a major transaction: <i>5911045510</i>.</p> <p>2.5. PSNR of the organization which concluded a major transaction: <i>1055904534322</i>.</p> <p>2.6. Category of transaction (major transaction; major interested-party transaction): <i>major transaction (series of interrelated transactions)</i></p> <p>2.7. Type and subject of transaction:</p> <p><i>Additional Agreement No. 5 dated February 15, 2019 to the Securities Pledge Agreement No. 5674-3AJI-1 dated march 24, 2016 (as amended) (hereinafter Agreement 1);</i></p> <p><i>Additional Agreement No. 5 dated February 15, 2019 to the Securities Pledge Agreement No. 5877-3AJI-1 dated March 24, 2016 (as amended) (hereinafter Agreement 2);</i></p> <p><i>Additional Agreement No. 6 dated February 15, 2019 to the Securities Pledge Agreement No. 5878-3AJI-1 dated march 24, 2016 (as amended) (hereinafter Agreement 3);</i></p> <p><i>Additional Agreement No. 3 dated February 15, 2019 to the Securities Pledge Agreement No. 8594-3AJI-1 dated August 17, 2017 (as amended) (hereinafter Agreement 4),</i></p> <p><i>Between JSC Uralkali-Technologiya (Pledgor) and Public Joint Stock Company Sberbank of Russia (Pledge Holder) (hereinafter PJSC Sberbank).</i></p> <p><i>The subject matter of Agreement 1, Agreement 2, Agreement 3 and Agreement 4 (hereinafter together referred to as the Pledge Agreements) is the pledge of 839 778 916 common shares of PJSC Uralkali with the face value of 0.5 rubles each, registered number 1-01-00296-A (hereinafter the Subject of the Pledge) by the Pledgor to the Pledge Holder.</i></p> <p><i>The Pledge of the Subject of the Pledge secures the performance of the obligations of PJSC Uralkali (Borrower) to PJSC Sberbank (Creditor) under the Non-Revolving Credit Facility Agreement No. №5674 dated December 19, 2013 (as amended); Non-Revolving Credit Facility Agreement No. 5877 dated March 24, 2016 (as amended); Non-Revolving Credit Facility Agreement No. 5878 dated March 24, 2016 (as amended); Revolving Credit Facility Agreement dated April 19, 2017 (as amended) (together hereinafter the Credit Agreements).</i></p> <p>2.8. Description of the transaction including the civil rights and obligations affected (established, altered or terminated) by the indicated transaction: <i>The Pledge Agreements were amended due to the fact that the Subject of the Pledge was changed – termination of the pledge of previously pledged 89 959 526 global depositary receipts of the Bank of New York Mellon with the face value of 2.5 rubles each, international identification code ISIN US91688E2063, each representing 5 (five)</i></p>	

common shares of PJSC Uralkali, and the occurrence of the pledge of 449 797 639 common shares of PJSC Uralkali with the face value of 0.5 rubles each, registered number 1-01-00296-A.

2.9. Period of performance of obligations under the transaction: ***In accordance with the Pledge Agreements, the Pledge Holder undertakes to release the Subject of the Pledge once the Borrower has fulfilled all its obligations under the Credit Agreements secured by the pledge.***

2.10. Parties and beneficiaries of the transaction:
JSC Uralkali-Technologiya as Pledgor

PJSC Sberbank as Creditor under Non-Revolving Credit Facility Agreement No. №5674 dated December 19, 2013 (as amended); Non-Revolving Credit Facility Agreement No. 5877 dated March 24, 2016 (as amended); Non-Revolving Credit Facility Agreement No. 5878 dated March 24, 2016 (as amended); and as lead authorized organizer (creditor), security agent and joint creditor under the Revolving Credit Facility Agreement dated April 19, 2017 (as amended) and the Pledge Holder under the Pledge Agreements.

PJSC Uralkali as Borrower under the Credit Agreements and as Beneficiary under the Pledge Agreements.

.11. Value of the transaction in monetary terms and as a percentage of the value of the assets of the organization controlled by the issuer which concluded the transaction: ***The value of the transaction is based on the book value of the securities in relation to which the Pledge Agreement was concluded and the value of all transactions interrelated with the Pledge Agreement: (i) Securities Pledge Agreement No. 5674-3AJI-1 dated March 24, 2016 (as amended) (ii) Securities Pledge Agreement No.5877-3AJI-1 dated March 24, 2016 (as amended), (iii) Securities Pledge Agreement No.5878-3AJI-1 dated March 24, 2016 (as amended), (iv) Securities Pledge Agreement No.8594-3AJI-1 dated August 17, 2017 (as amended), which in aggregate represents more than 50% of the book value of the assets of JSC Uralkali-Techologiya according to its RAS accounting (financial) statements as at the last reporting date preceding the date of the first of the interrelated transactions.***

2.12. Value of the assets of the organization controlling the issuer or an organization controlled by the issuer which concluded the indicated transaction as of the end-date of the reporting period (quarter, year) preceding the date of the transaction (agreement) in relation to which the period of submission of accounting (financial) statements has expired: ***the value of the assets of JSC Uralkali-Technologiya as at September 30, 2018 is 245,221,895,000 rubles.***

2.13. Date of the transaction (agreement): ***February 15, 2019.***

2.14. Information about approvals when such transactions are approved by the authorized governance body of the organization controlled by the issuer which concluded the transaction: ***PJSC Uralkali, being the sole shareholder of JSC Uralkali-Technologiya, approved the indicated major transaction (series of interrelated transactions) (Decision of the Sole Shareholder No. 2019/02/13-1 dd. February 13, 2019)***

2.15. Date when the issuer learnt or had to learn from the relevant notice submitted by the organization controlling the issuer or controlled by the issuer that the indicated transaction was concluded: ***February 28, 2019.***

3. Signature

3.1. Director for Legal and Corporate Affairs
PJSC Uralkali

_____ M. Shvetsova
(signature)

3.2. Date: 28 February 2019

CORPORATE SEAL