

QUARTERLY REPORT
Open Joint-Stock Company URALKALI

Issuer's code: 00296-A

for the 2nd quarter of 2011

Issuer's principal place of business: **63 Pyatiletki, Berezniki, Perm Region, Russia, 618426**

The information contained in this quarterly report is subject to disclosure pursuant to Russian Federation laws on securities

General Director

Date: August 11, 2011

_____ V.A. Baumgertner
signature

Senior Accountant

Date: August 11, 2011

_____ S.G. Zotova
signature

Contact person: **Pologova Tatyana Valeryevna, Corporate Governance Head Specialist**

Phone: **(3424) 29-62-66**

Fax: **(3424) 29-62-66**

E-mail: **Tatyana.Pologova@uralkali.com**

URL for disclosure of information contained in this quarterly report: **[Http://www.uralkali.com](http://www.uralkali.com)**

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Introduction

Grounds for creation of Issuer's obligation to disclose information in form of a quarterly report

Issuer's Prospectus has been registered.

State registration of (additional) issue of Issuer's securities has been followed by registration of the Prospectus. Moreover, such securities have been offered to the public or private circle of persons exceeding 500.

The Issuer is a joint-stock company established in the process of privatization of state and/or municipal enterprises (their subsidiaries), and in accordance with the privatization plan properly approved and being such Issuer's prospectus as of the approval date, Issuer's shares may be sold to 500 or more purchasers.

Issuer's stock bonds have been admitted to trading on the stock exchange.

This quarterly report contains assessments and forecasts by Issuer's authorized management bodies as to future events and/or steps, prospects for development of Issuer's industry branch, and Issuer's activity results, including Issuer's plans, probability of certain events and steps. Investors shall not rely wholly on assessments and forecasts of Issuer's management bodies as Issuer's actual activity results in the future may differ from the forecasts for many reasons. Acquisition of Issuer's securities is associated with risks described in this quarterly report.

I. Brief Information on members of Issuer's governing bodies, information on Issuer's bank accounts, auditor, appraiser, financial consultant, and other signatories of the Quarterly Report

1.1. Members of Issuer's governing bodies

Structure of Issuer's Board of Directors

Name	Year of birth
Voloshin Alexander Stalyevich (Chairman)	1956
Grachev Pavel Sergeevich	1973
Mosionzhik Alexander Ilyich	1961
Malakh Alexander Efimovich	1964
Kolonchina Anna Alekseevna	1972
Nesis Alexander Natanovich	1962
Baumgertner Vladislav Arturovich	1972
Sir Robert John Margetts	1946
Ostling Paul James	1948

Issuer's sole executive body

Name	Year of birth
Baumgertner Vladislav Arturovich	1972

Structure of Issuer's collegiate executive body

There is no collegiate executive body

1.2. Information on Issuer's bank accounts

Information on credit institution

Full company name: *Open Joint-Stock Company Commercial Bank Urals Financial House, Bereznikovsky Supplementary Office*

Brief company name: *JSC JSCB Urals FH, Perm, Bereznikovsky SO*

Registered address: *618400, Perm Region, Berezniki, st. Pyatiletki, 48*

TIN *5902300072*

BIC: *045773790*

Account number: *40702840600030000002*

Corr. acc. *30101810800000000790*

Account type: *foreign currency*

Information on credit institution

Full company name: *Open Joint-Stock Company Commercial Bank Urals Financial House, Bereznikovsky Supplementary Office*

Brief company name: *JSC JSCB Urals FH, Perm, Bereznikovsky SO*

Registered address: *618400, Perm Region, Berezniki, st. Pyatiletki, 48*

TIN *5902300072*

BIC: **045773790**
Account number: **40702810400030000012**
Corr. acc. **30101810800000000790**
Account type: **current**

Information on credit institution

Full company name: **Open Joint-Stock Company - Sberbank of Russia, Berezniki branch No. 8405**
Brief company name: **JSC Sberbank of Russia, Berezniki branch No. 8405**
Registered address: **618400, Perm Region, Berezniki, st. Yubileynaya, 127**
TIN **7707083893**
BIC: **045773603**
Account number: **40702840049030100050**
Corr. acc. **30101810900000000603**
Account type: **foreign currency**

Information on credit institution

Full company name: **Open Joint-Stock Company - Sberbank of Russia, Berezniki branch No. 8405**
Brief company name: **JSC Sberbank of Russia, Berezniki branch No. 8405**
Registered address: **618400, Perm Region, Berezniki, st. Yubileynaya, 127**
TIN **7707083893**
BIC: **045773603**
Account number: **40702978649030100050**
Corr. acc. **30101810900000000603**
Account type: **foreign currency**

Information on credit institution

Full company name: **Open Joint-Stock Company - Sberbank of Russia, Berezniki branch No. 8405**
Brief company name: **JSC Sberbank of Russia, Berezniki branch No. 8405**
Registered address: **618400, Perm Region, Berezniki, st. Yubileynaya, 127**
TIN **7707083893**
BIC: **045773603**
Account number: **40702810049030110148**
Corr. acc. **30101810900000000603**
Account type: **current**

Information on credit institution

Full company name: **Open Joint-Stock Company - Sberbank of Russia, Berezniki branch No. 8405**
Brief company name: **JSC Sberbank of Russia, Berezniki branch No. 8405**
Registered address: **618400, Perm Region, Berezniki, st. Yubileynaya, 127**
TIN **7707083893**
BIC: **045773603**
Account number: **40702810249030110799**
Corr. acc. **30101810900000000603**
Account type: **current**

Information on credit institution

Full company name: **Open Joint-Stock Company - Sberbank of Russia, Solikamsk branch No. 4929**
Brief company name: **JSC Sberbank of Russia, Solikamsk branch No. 4929**
Registered address: **618551, Perm Region, Solikamsk, st. Kaliynaya, 130**
TIN **7707083893**
BIC: **045773603**
Account number: **40702840349160140020**
Corr. acc. **30101810900000000603**
Account type: **foreign currency**

Information on credit institution

Full company name: ***Open Joint-Stock Company - Sberbank of Russia, Solikamsk branch No. 4929***

Brief company name: ***JSC Sberbank of Russia, Solikamsk branch No. 4929***

Registered address: ***618551, Perm Region, Solikamsk, st. Kaliynaya, 130***

TIN ***7707083893***

BIC: ***045773603***

Account number: ***40702978949160140020***

Corr. acc. ***30101810900000000603***

Account type: ***foreign currency***

Information on credit institution

Full company name: ***Open Joint-Stock Company - Sberbank of Russia, Solikamsk branch No. 4929***

Brief company name: ***JSC Sberbank of Russia, Solikamsk branch No. 4929***

Registered address: ***618551, Perm Region, Solikamsk, st. Kaliynaya, 130***

TIN ***7707083893***

BIC: ***045773603***

Account number: ***40702810049160110089***

Corr. acc. ***30101810900000000603***

Account type: ***current***

Information on credit institution

Full company name: ***Open Joint-Stock Company - Sberbank of Russia, Solikamsk branch No. 4929***

Brief company name: ***JSC Sberbank of Russia, Solikamsk branch No. 4929***

Registered address: ***618551, Perm Region, Solikamsk, st. Kaliynaya, 130***

TIN ***7707083893***

BIC: ***045773603***

Account number: ***40702810449160110731***

Corr. acc. ***30101810900000000603***

Account type: ***current***

Information on credit institution

Full company name: ***Joint-Stock Commercial Bank - Bank of Moscow (Open Joint-Stock Company), Berezniki Branch***

Brief company name: ***JSC Bank of Moscow, Berezniki Branch***

Registered address: ***618417, Perm Region, Berezniki, Sovetskaya square, 5***

TIN ***7702000406***

BIC: ***045795858***

Account number: ***40702810230100404950***

Corr. acc. ***30101810100000000858***

Account type: ***current***

Information on credit institution

Full company name: ***Joint-Stock Commercial Bank - Bank of Moscow (Open Joint-Stock Company), Berezniki Branch***

Brief company name: ***JSC Bank of Moscow, Berezniki Branch***

Registered address: ***618417, Perm Region, Berezniki, Sovetskaya square, 5***

TIN ***7702000406***

BIC: ***045766858***

Account number: ***40702840600570000848***

Corr. acc. ***30101810100000000858***

Account type: ***foreign currency***

Information on credit institution

Full company name: **Joint-Stock Commercial Bank - Bank of Moscow (Open Joint-Stock Company), Berezniki Branch**

Brief company name: **JSC Bank of Moscow, Berezniki Branch**

Registered address: **618417, Perm Region, Berezniki, Sovetskaya square, 5**

TIN **7702000406**

BIC: **045766858**

Account number: **40702978200570000848**

Corr. acc. **30101810100000000858**

Account type: **foreign currency**

Information on credit institution

Full company name: **Closed Joint-Stock Company - Raiffeisenbank, Perm Branch**

Brief company name: **JSC Raiffeisenbank, Perm Branch**

Registered address: **614045, Perm, st. Sovetskaya, bld. 72**

TIN **7744000302**

BIC: **045773882**

Account number: **40702810827040000003**

Corr. acc. **30101810200000000882**

Account type: **current**

Information on credit institution

Full company name: **Closed Joint-Stock Company - Raiffeisenbank, Perm Branch**

Brief company name: **JSC Raiffeisenbank, Perm Branch**

Registered address: **614045, Perm, st. Sovetskaya, bld. 72**

TIN **7744000302**

BIC: **045773882**

Account number: **40702978130100404950**

Corr. acc. **30101810200000000882**

Account type: **foreign currency**

Information on credit institution

Full company name: **Closed Joint-Stock Company - Raiffeisenbank, Perm Branch**

Brief company name: **JSC Raiffeisenbank, Perm Branch**

Registered address: **614045, Perm, st. Sovetskaya, bld. 72**

TIN **7744000302**

BIC: **045773882**

Account number: **40702840530100404950**

Corr. acc. **30101810200000000882**

Account type: **foreign currency**

Information on credit institution

Full company name: **Open Joint-Stock Company VTB, Perm**

Brief company name: **JSC VTB Bank, Perm**

Registered address: **614000, Perm, st. Lunacharskogo, bld. 54**

TIN **7702070139**

BIC: **045773844**

Account number: **40702810182410000232**

Corr. acc. **30101810400000000844**

Account type: **current**

Information on credit institution

Full company name: **Open Joint-Stock Company VTB, Perm**

Brief company name: **JSC VTB Bank, Perm**

Registered address: **614000, Perm, st. Lunacharskogo, bld. 54**

TIN 7702070139
BIC: 045773844
Account number: 40702840900270000003
Corr. acc. 30101810400000000844
Account type: *foreign currency*

Information on credit institution

Full company name: *Joint-Stock Commercial Bank - Bank Societe Generale Vostok (JSC)*
Brief company name: *JSC BSGV*
Registered address: *119180, Moscow, Yakimanskaya embankment, 2*
TIN 7703023935
BIC: 044525957
Account number: 40702810182410000232
Corr. acc. 30101810600000000957
Account type: *current*

Information on credit institution

Full company name: *Joint-Stock Commercial Bank - Bank Societe Generale Vostok (JSC)*
Brief company name: *JSC BSGV*
Registered address: *119180, Moscow, Yakimanskaya embankment, 2*
TIN 7703023935
BIC: 044525957
Account number: 40702840782410000071
Corr. acc. 30101810600000000957
Account type: *foreign currency*

Information on credit institution

Full company name: *Joint-Stock Commercial Bank - Bank Societe Generale Vostok (JSC)*
Brief company name: *JSC BSGV*
Registered address: *119180, Moscow, Yakimanskaya embankment, 2*
TIN 7703023935
BIC: 044525957
Account number: 40702978982410000086
Corr. acc. 30101810600000000957
Account type: *foreign currency*

Information on credit institution

Full company name: *Open Joint-Stock Company - Perm Joint-Stock Ecoindustrial Commercial Bank*
EKOPROMBANK
Brief company name: *JSC JSCB EKOPROMBANK*
Registered address: *614045, Perm, st. Ekaterininskaya, 120*
TIN 5904002762
BIC: 045773707
Account number: 40702840600000000041
Corr. acc. 30101810000000000707
Account type: *foreign currency*

Information on credit institution

Full company name: *Open Joint-Stock Company - Perm Joint-Stock Ecoindustrial Commercial Bank*
EKOPROMBANK
Brief company name: *JSC JSCB EKOPROMBANK*
Registered address: *614045, Perm, st. Ekaterininskaya, 120*
TIN 5904002762
BIC: 045773707
Account number: 40702978200000000041

Corr. acc. **3010181000000000707**
Account type: *foreign currency*

Information on credit institution

Full company name: ***Open Joint-Stock Company - Perm Joint-Stock Ecoindustrial Commercial Bank EKOPROMBANK***

Brief company name: ***JSC JSCB EKOPROMBANK***

Registered address: ***614045, Perm, st. Ekaterininskaya, 120***

TIN ***5904002762***

BIC: ***045773707***

Account number: ***40702826200000000041***

Corr. acc. **3010181000000000707**

Account type: *foreign currency*

Information on credit institution

Full company name: ***Open Joint-Stock Company - Perm Joint-Stock Ecoindustrial Commercial Bank EKOPROMBANK***

Brief company name: ***JSC JSCB EKOPROMBANK***

Registered address: ***614045, Perm, st. Ekaterininskaya, 120***

TIN ***5904002762***

BIC: ***045773707***

Account number: ***407028102000000000235***

Corr. acc. **3010181000000000707**

Account type: *current*

1.3. Information on Issuer's auditor(s)

Information about the auditor (auditors) approved (elected) for independent audit of the annual financial (accounting) reports of the issuer on the basis of the results of the financial year ended and of the current year:

Full company name: ***Limited Liability Company - Audit Company Accounting Audit Tradition - Audit***

Brief company name: ***Audit Company BAT-Audit***

Registered address: ***Russia, 614039, Perm, st. Gazety Zvezda, 46, Office 2***

TIN ***5902128939***

OGRN ***1025900520513***

Phone: ***(342) 244-1920***

Fax: ***(342) 244-0868***

E-mail: ***info@bat-audit.ru***

Information on auditing license

Holds no auditing license. Member of a self-regulated auditors organization

Information on membership of the auditor with the self-regulated auditors organization

Full company name: ***Noncommercial Partnership - Russian Auditor Board (NCP RAB), self-regulated auditors organization***

Registered address:

101000 Russia, Moscow, Kolokolnikov lane, 2/6

Information on auditor's membership with boards, associations and other professional unions (organizations):
Certificate No. 0475-10 dated 5/26/2006 of a member of the Noncommercial Partnership - Russian Auditor Board (NCP RAB), self-regulated organization, ORNZ 10205026931

Financial period for which the auditor has carried out independent revisions of the issuer's accounting and of financial (accounting) reports

Year
2006
2007
2008
2009
2010

Factors that may affect the auditor's independence on the issuer, including information on the presence of material interests connecting the auditor (the auditor's officers) with the issuer (the issuer's officers):

Factors that may affect the auditor's independence on the issuer, including information on the presence of material interests connecting the auditor (the auditor's officers) with the issuer (the issuer's officers), none

Procedure of selection of the issuer's auditor

Organization of a tender for the selection of the auditor, and the main conditions thereof:
The Issuer has no procedure of organization of tenders for the selection of the auditor.

The procedure of nomination of the auditor's candidacy for approval by the meeting of shareholders (participants) inclusive of the governing body making the respective decision:

The general meeting of shareholder of the Issuer annually approves Issuer's auditors. The issue of Issuer's auditor approval is included by the Board of Directors in the agenda of the general meeting of shareholders on initiative of the Board of Directors or another person entitled to place matters on the agenda for Issuer's general meeting of shareholders or demand for the holding thereof. A candidate is proposed in compliance with Federal Law No. -208-Φ3 On Joint-Stock Companies dated 12/24/1995, as amended, or pursuant to the Charter. Proposed candidates shall be considered by Issuer's Board of Directors and placed on the agenda of the Annual General Meeting of Shareholders approving the auditor.

Information on the work performed by the Auditor as part of special auditing tasks:
in the accounting quarter the auditor has provided consulting services

The procedure determining the size of the Auditor's remuneration is described: actual amount of the remuneration paid by the Issuer to the Auditor following the results of each of the last five completed years, for which an independent audit of bookkeeping and financial/accounting reporting of the Issuer was conducted, shall be indicated:

the size of auditor's remuneration is determined by Issuer's Board of Directors

2005 – RUR 1,400,000.00;

2006 – RUR 1,400,000.00;

2007 – RUR 1,668,800.00.

2008 – RUR 1,655,000.00

2009 – RUR 1,970,000.00

2010 – RUR 2,075,000.00

1st quarter 2011 – RUR 50,000.00

2nd quarter 2011- RUR 900,000.00.

Delayed or overdue payments for the services rendered by the Auditor:
There have been no delayed or overdue payments for the services rendered by the Auditor.

Full company name: ***Closed Joint-Stock Company - PricewaterhouseCoopers Audit***

Brief company name: ***JSC PwC Audit***

Registered address: ***Russia, 125047, Moscow, st. Butyrskiy val, bld. 10***

TIN ***7705051102***

OGRN ***1027700148431***

Phone: ***(495) 967-6000***

Fax: ***(495) 967-6001***

E-mail: ***info@pwc.ru***

Information on license for auditing activities

Issuing authority: ***The Ministry of Finance of RF***

Number: ***E000376***

Date of issue: ***5/20/2002***

Expiry date: ***5/20/2012***

Information on membership of the auditor with the self-regulated auditors organization

Full company name: ***Self-regulated Auditors Organization - Noncommercial Partnership - Russian Audit Chamber (SRO NCP RAC)***

Registered address:

105120 Russia, Moscow, Syromyatnicheskiy lane, 3/9-3

Information on auditor's membership with boards, associations and other professional unions (organizations):
•Noncommercial Partnership - Russian Audit Chamber (SRO NCP RAC)

Financial period for which the auditor has carried out independent revisions of the issuer's accounting and of financial (accounting) reports

Year
2003
2004
2005
2006
2007
2008
2009
2010

Factors that may affect the auditor's independence on the issuer, including information on the presence of material interests connecting the auditor (the auditor's officers) with the issuer (the issuer's officers):

Factors that may affect the auditor's independence on the issuer, including information on the presence of material interests connecting the auditor (the auditor's officers) with the issuer (the issuer's officers), none

Procedure of selection of the issuer's auditor

Organization of a tender for the selection of the auditor, and the main conditions thereof:

An auditor is approved by the General Meeting of Shareholders in compliance with recommendations of the Board of Directors and Audit Committee based on tender results.

The procedure of nomination of the auditor's candidacy for approval by the meeting of shareholders (participants) inclusive of the governing body making the respective decision:

Pursuant to Russian laws an auditor of consolidated financial statements prepared in compliance with international accounting standards is approved by the General Meeting of Shareholders.

Information on the work performed by the Auditor as part of special auditing tasks:

In the reporting quarter the auditor has performed special auditor's tasks, including reviews and consistent procedures

The procedure determining the size of the Auditor's remuneration is described: actual amount of the remuneration paid by the Issuer to the Auditor following the results of each of the last five completed years, for which an independent audit of bookkeeping and financial/accounting reporting of the Issuer was conducted, shall be indicated:

size of auditor's remuneration is specified in a contract

2006 – USD 352,700.00;

2007 – USD 372,000.00;

2008 – RUR 13,700,000.00;

2009 - USD 352,390.00;

2010 – USD 320,000.00.

Delayed or overdue payments for the services rendered by the Auditor:

There have been no delayed or overdue payments for the services rendered by the Auditor.

1.4. Information on Issuer's appraiser(s)

Full name: ***Sitnikov Artem Dmitrievich***

The Appraiser has been engaged based on legal entity labor agreement

Phone: ***(495) 660-5992***

Fax: ***(495) 660-5992***

E-mail: ***asitnikov@fcg.su***

Data on the legal entity the appraiser has entered into a labor contract with

Full company name: ***Limited Liability Company - Financial Consulting Group***

Brief company name: ***Financial Consulting Group/FCG, LLC.***

Registered address: ***113393, Russia, st. Akademika Pilyugina, bld. 12***

TIN ***7736549699***

OGRN ***1067759961422***

Information on membership of the appraiser with the self-regulated appraisers organization

Full company name: *Noncommercial Partnership - Appraiser Society SMAO*

Registered address:

125315, Russia, Moscow, Leningradskiy prospekt 74A

Date of registration of the appraiser in the self-regulated appraisers organization register: *4/22/2011*

Registration number: *3317*

Services provided by the Appraiser:

Issuer's business and fixed assets appraisal

Full name: *Leman Nikolay Ruongovich*

The Appraiser has been engaged based on legal entity labor agreement

Phone: *(495) 660-5992*

Fax: *(495) 660-5992*

E-mail: *nleman@fcg.su*

Data on the legal entity the appraiser has entered into a labor contract with

Full company name: *Limited Liability Company - Financial Consulting Group*

Brief company name: *Financial Consulting Group/FCG, LLC.*

Registered address: *113393, Russia, st. Akademika Pilyugina, bld. 12*

TIN *7736549699*

OGRN *1067759961422*

Information on membership of the appraiser with the self-regulated appraisers organization

Full company name: *Noncommercial Partnership - Appraiser Society SMAO*

Registered address:

125315, Russia, Moscow, Leningradskiy prospekt 74A

Date of registration of the appraiser in the self-regulated appraisers organization register: *4/22/2011*

Registration number: *3318*

Services provided by the Appraiser:

Issuer's business and fixed assets appraisal

1.5. Information on Issuer's consultants

No financial consultants have been engaged by the Issuer.

1.6. Information on other quarterly report signatories

Full name: *Zotova Svetlana Grigoryevna*

Year of birth: *1962*

Main employment:

Organization: *Open Joint-Stock Company Uralkali*

Position: *Senior Accountant*

II. Main Information on Issuer's Financial & Economic Situation

2.1. Indexes of Issuer's financial and economic activity

Unit: *thou. RUR*

Parameter	2010, 6 months	2011, 6 months
Value of Issuer's net assets	40,342,352	85,434,514
Relation of net profit to capital and reserves, %	47.51	119.25
Relation of total short-term liabilities to capital and reserves, %	9.92	44.91
Coverage of payments on debt service, %	142.81	400.79
Level of debts overdue, %	0.93	0.14
Turnover of accounts receivable, times over	2.65	2.06
Share of dividends in profits, %	0	0
Labor productivity, thou. RUR per capita	2 963.54	2 747.41
Ratio of depreciation to gains, %	8.03	7.11

The method recommended by the Provision on Disclosure of Information by the Issuers of Issuable Securities as approved by the Decree No. 06-117/nз-н of the FFMS of Russia of October 10, 2006 On Disclosure of Information by the Issuers of Issuable Securities, was used to calculate the indices.

The value of the net assets has been calculated in compliance with the procedure for assessment of joint-stock company net asset assessment approved by Order of the Ministry of Finance of Russia No. 10н and FFMS pf Russia No. 03-6/nз dated January 29, 2003.

Analysis of the issuer's solvency and financial situation based on the economic analysis of the dynamics of the indices listed:

The Net Assets parameter allows assessing Issuer's level solvency/ As of 6/30/2011 the net asset value had increased as compared to the same term of the previous reporting period by 111.77% and amounted to RUR 85,434,514 thou.

The Relation of Net Profit to Capital and Reserves & Relation of Total Short-term Liabilities to Capital and Reserves characterize dependability of the Issuer from borrowed funds and determine creditors' risks. As of 6/30/2011 the values are 119.25% and 44.91%, respectively.

The Coverage of Payments on Debt Service parameter shows adequacy of Issuer's own sources in terms of the covering of its liabilities payable in the reporting period. As of 6/30/2011 the value is 400.79%.

The Level of Debts Overdue (in excess of 12 months) describes Issuer's financial situation. As of 6/30/2011 the value is 0.14%.

The Turnover of Accounts Receivable reflects the value of profits from sales in excess of accounts receivable. As of 6/30/2011 the value is 2.06 times over.

The Labor Productivity parameter describes production per worker. As of 6/30/2011 labor productivity is RUR 2,747.41 thou per capita.

As of 6/30/2011 the Depreciation to Gains Ratio is 7.11%.

Analysis of the given financial and economic parameters shows that Issuer's financial situation is stable and the Issuer remains solvent.

2.2. Issuer's market capitalization

The market value of the shares was calculated according to the Procedure of Calculation of Market Value of Securities, the estimated price of the securities and the limits of the securities market price fluctuations approved by the Resolution of the Federal Financial Markets Service of Russia No. 03-52/nc dated 12/24/2003.

Parameter	2nd quarter 2011
Market capitalization., RUR	778,245,358,268.66003

Information on the trade manager on the securities market on the basis of whose information the market capitalization value shall be calculated, and any other additional information on securities circulation at the discretion of the Issuer:

Open Joint-Stock Company - RTS Stock Exchange

2.3. Issuer's liabilities

2.3.1. Accounts Payable

Structure of Issuer's accounts payable

For 6 months 2011

Unit: *thou. RUR*

Account payable description	Maturity date	
	Up to 1 year	In excess of 1 year
Accounts payable to suppliers and contractors	1,844,344	
including overdue payments	93,855	x
Accounts payable to personnel	226,651	
including overdue payments		x

Indebtedness to budget and extra-budgetary institutions	1,002,291	
including overdue payments		x
Credits		25,532,536
including overdue payments		x
Loans, total		36,496,468
including total overdue payments		x
including bonded loans		30,874,726
including overdue bonded loans		x
Other accounts payable	35,280,578	1,484,808
including overdue payments		x
Total	38,353,864	63,513,812
including overdue		x

In terms of overdue payments, including under credit and loan contracts, and on debt securities (bonds, notes, others), reasons for nonfulfillment and consequences to have taken place or that may take place in the future on Issuer's part due to nonfulfillment of obligations shall be specified, including sanctions imposed on the Issuer, as well as expected repayment period:

Overdue accounts payable result from the updating of the bank details required for payment of invoices made out, or absence of the required complete package of payment documents.

Under certain contracts payment shall be made upon the signing of acceptance certificates not presented by counterparts as of the reporting date.

No contract provisions provide for sanctions to be imposed on the Issuer. Overdue accounts payable shall not be deemed overdue loan (credit) payments, as specified below. The Issuer is to repay accounts payable in the normal course of business as far as reasons are removed.

Creditors whose share is at least 10 percent of the whole amount of accounts payable

Full company name: ***Closed Joint-Stock Company - UniCredit Bank***

Brief company name: ***JSC UniKredit Bank***

Registered address: ***119034 Russia, Moscow, Prechistenskaya embankment, 9***

TIN 7710030411

OGRN 1027739082106

Amount of accounts payable, RUR: ***7,018,950,000***

Size and conditions of overdue accounts payable (interest rate, penalties):

Accounts payable are not overdue

Creditor is Issuer's affiliated person: ***N/A***

Full company name: ***Societe Generale Bank***

Brief company name: ***Societe Generale Bank***

Registered address: ***75009, France, Paris, Boulevard Haussmann 29***

Non-resident of RF

Amount of accounts payable, RUR: ***898,426,000***

Size and conditions of overdue accounts payable (interest rate, penalties):

Accounts payable are not overdue

Creditor is Issuer's affiliated person: ***N/A***

Full company name: ***Closed Joint-Stock Company - Raiffeisenbank, Perm Branch***

Brief company name: ***JSC Raiffeisenbank, Perm Branch***

Registered address: ***614045, Perm, street Sovetskaya, 72***

TIN 7744000302

OGRN **1027739326449**

Amount of accounts payable, RUR: **5,615,160,000**

Size and conditions of overdue accounts payable (interest rate, penalties):

Accounts payable are not overdue

Creditor is Issuer's affiliated person: *N/A*

Full company name: **Uralkali Trading (Gibraltar) Limited**

Brief company name: **Uralkali Trading (Gibraltar) Limited**

Registered address: **Gibraltar, 831 AB Europot**

Non-resident of RF

Amount of accounts payable, RUR: **5,621,742,000**

Size and conditions of overdue accounts payable (interest rate, penalties):

Accounts payable are not overdue

Creditor is Issuer's affiliated person: **Yes**

Issuer's share in person's charter capital, % **0**

Person's share in Issuer's charter capital, % **0**

Share of Issuer's ordinary shares held by person, % **0**

Full company name: **Open Joint-Stock Company Sberbank of Russia**

Brief company name: **JSC Sberbank of Russia**

Registered address: **117997 Russia, Moscow, street Vavilova, 19**

TIN **7707083893**

OGRN **1027700132195**

Amount of accounts payable, RUR: **12,000,000,000**

Size and conditions of overdue accounts payable (interest rate, penalties):

Accounts payable are not overdue

Creditor is Issuer's affiliated person: *N/A*

Full company name: **Closed Joint-Stock Company - VTB Capital**

Brief company name: **JSC VTB Capital**

Registered address: **Moscow, Presnenskaya embankment, 12**

TIN **7703585780**

OGRN **1067746393780**

Amount of accounts payable, RUR: **30,874,726,000**

Size and conditions of overdue accounts payable (interest rate, penalties):

Accounts payable are not overdue

Creditor is Issuer's affiliated person: *N/A*

2.3.2. Issuer's credit history

Fulfillment of obligations by the Issuer under credit and/or loan agreements covering the last 5 completed financial years or each completed financial year if the Issuer has performed its activities for less than 5 years. The principal amount under the same is at least 5 percent of the balance sheet cost of Issuer's assets as of the date of the last completed reporting quarter prior to conclusion of a relevant agreement, and other credit and/or loan agreements the Issuer deems essential.

If the Issuer has issued bonds fulfillment by the Issuer of obligations on each bond issue is described. The total nominal value of the same is at least 5 percent of the balance sheet cost of Issuer's assets as of the date of the last completed reporting quarter prior to state registration of a report on bond issue results, and if bonds have not been placed, or otherwise state registration of the bond issue report has not taken place - as of the date of the last completed quarter prior to state registration of bond issue

Liability	Creditor/lender	Principal amount	Currency	Repayment date	Overdue liabilities in terms of repayment of the
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					principal amount and/or interest, overdue period, days
credit	European Bank of Reconstruction and Development	0	USD	7 years/12/12/2010	N/A
credit	European Bank of Reconstruction and Development	0	USD	4 years/12/20/2008	N/A
credit	CJSC "ABN AMRO Bank A.O."	0	USD	2 years/3/20/2008	N/A
credit	JSC International Moscow Bank	0	USD	2 years/3/29/2008	N/A
credit	JSC UniKredit Bank	0	USD	3 years/5/2/2010	N/A
credit	JSC Bank of Moscow	0	USD	1.6 years/6/12/2008	N/A
credit	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company), Zapadno-Uralskiy Bank, Sberbank Berezniki Branch No. 8405	0	USD	1 years/4/18/2008	N/A
credit	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company), Zapadno-Uralskiy Bank, Sberbank Berezniki Branch No. 8405	0	USD	1 years/5/19/2008	N/A
credit	JSC UniKredit Bank	0	USD	3 years/11/28/2010	N/A
credit	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company), Zapadno-Uralskiy Bank, Sberbank Berezniki Branch No. 8405	0	USD	1 years/1/9/2009	N/A
credit	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company), Zapadno-Uralskiy Bank,	0	USD	1 years/2/5/2009	N/A

	Sberbank Berezniki Branch No. 8405				
credit	JSC Royal Bank of Scotland	0	USD	3 years/6/18/2011	N/A
credit	Societe Generale Bank	0	USD	3 years/4/4/2011	N/A
credit	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company), Zapadno-Uralskiy Bank, Sberbank Berezniki Branch No. 8405	0	USD	3 years/4/22/2010	N/A
credit	CJSC "ABN AMRO Bank A.O."	0	USD	3 months/5/20/2008	N/A
credit	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company), Zapadno-Uralskiy Bank, Sberbank Berezniki Branch No. 8405	0	USD	3 years/5/21/2012	N/A
credit	JSC UniKredit Bank	250,000,000	USD	1.5 years/5/19/2011	N/A
credit	Societe Generale Bank	32,000,000	USD	3 years/12/23/2012	N/A
credit	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company), Zapadno-Uralskiy Bank, Sberbank Berezniki Branch No. 8405	0	USD	1 years/12/10/2010	N/A
credit	Closed Joint-Stock Company - Raiffeisenbank, Perm Branch	0	USD	2 years/3/5/2012	N/A
loan	Uralkali Trading (Gibraltar) Limited Company	130,000,000	USD	2 years/7/22/2012	N/A

credit	Closed Joint-Stock Company - Raiffeisenbank, Perm Branch	200,000,000	USD	4 years/4/27/2015	N/A
credit	JSC UniKredit Bank	50,000,000	USD	3 years/8/17/2013	N/A
credit	JSC Sberbank of Russia	12,000,000,000	RUR	2 years/2/21/2013	N/A
debenture issue	JSC VTB Capital	30,000,000,000	RUR	3 years/2/17/2014	N/A

2.3.3. Issuer's liabilities out of collateral to third parties

Unit: *RUR*

Parameter	2011, 6 months
Total amount of Issuer's liabilities out of collateral provided by the same	87,972,282,000
including total amount of third party liabilities under which the Issuer has provided to third parties security, including in form of pledge or guarantee	33,671,767

Issuer's liabilities of collateral provided to third parties from the beginning date of the current financial year to the end of the reporting quarter, including in form of pledge or guarantee making up at least 5 percent of the balance sheet cost of Issuer's assets as of the date of the last completed reporting period prior to the provision

The above circumstances have not been present in the reporting period

2.3.4. Other Issuer's liabilities

The Issuer had no other liabilities which are not reflected in its balance sheet and which can materially affect the financial position of the Issuer, its liquidity, sources of financing and the terms of their use, results of activity, and expenses

2.4. Objectives of emissions and allocation of assets yielded by placement of issued securities

No securities have been issued in the reporting quarter by subscription

2.5. Risks of acquisition of issued securities already placed/being placed

Issuer's policy in the sphere of risk management:

Investment in Issuer's securities are associated with a certain level of risks. Therefore, prior to any investment decisions potential investors must carefully investigate into the risks factors below. Each of the factors may have an adverse effect on Issuer's financial situation and fulfillment by the Issuer of obligations on securities.

Issuer's policy in the sphere of risk management:

The Issuer strives to effectively manage risks to ensure financial status stability, business development and Issuer's mission realization strategy in compliance with modern production and management quality standards with best consideration of interests of all interested parties.

OJSC Uralkali takes into account business risks and internal/external uncertainty factors that may affect Issuer's performance in the future. Risk management ensures short-term and long-term predictability of Issuer's activities and potential loss minimization.

The Issuer refers certain risks to minor risks, still realizing that they may be substantial in the future.

2.5.1. Sector risks

Domestic market:

In the Russian domestic market potassium chloride is mainly used as a raw material for production of complex and compound fertilizers and other chemical products (about 80% of the domestic market) and also as a component for production of drilling mud at oil-producing enterprises and as one-component fertilizer for applying into the soil. Potassium chloride in small amount is also used in nonferrous metallurgy and food industry.

The volume of potassium chloride (in physical terms), shipped for the domestic market in the II quarter of 2011, is 11% more than the volume shipped for the domestic market in the 1st quarter of 2011 and 34% up compared to the relevant period of 2010.

In 2011 the growth prospects for use of potash and other mineral fertilizers in the farming industry of Russia are maintained due to serious attention of the Russian Government to this. In particular, according to the government program of agricultural development and agricultural market regulation for 2008 – 2012, it is planned to subsidize a share of expenses for buying mineral fertilizers from the federal budget. Pursuant to the government program it is planned to lay out 4.95 billion rubles for purchasing mineral fertilizers in 2011. In accordance with the projection of this program the quantity of required mineral fertilizers for applying in 2011 amounts to 2.7 million tons (in terms of 100% active substances) that is 8% more than planned performance of applying mineral fertilizers into the soil in 2010.

Foreign market:

The main consumers of potash fertilizers in the world are China and the countries of South-East Asia and Latin America. Swings of demand in these markets influence a worldwide balance of supply and demand.

Moreover, a demand for potash fertilizers is also determined by macroeconomic factors such as change of world population, quantity of fertile land per head and growth in income. Adverse change of these parameters can have a negative impact on Issuer's activity.

A change of situation in the agricultural markets can have a negative impact on demand for potash fertilizers. As the main use of the Issuer's product is the use as a fertilizer by the growers of agricultural produces so any factors influencing a rate of production of agricultural produces and also a kind of manufactured produces can contribute to a reduction of demand for potash fertilizers that can have a negative impact on the Issuer's financial condition and operating results.

Further development of the farming industry based on the use of organic fertilizers can lead to a reduction of demand for potash fertilizers. Development of the farming industry based on the use of organic fertilizers has begun recently mainly because of the state financing, negative social attitude to the use of pesticides, concerns related to the quality of food products, environmental conditions and other reasons. Reduction of demand for potash fertilizers as a result of development of agriculture based on the use of organic fertilizers can have a considerable negative effect on the Issuer's financial condition and operating results.

The world market of potash fertilizers is characterized by a limited quality of large manufacturers, each competes with the Issuer. Such competitors can have certain advantages over the Issuer, such as strategic

partnership with the main purchasers of the production, access to cheaper sources of financing, access to more developed profitable markets and so on. If the Issuer's competitors have any of the above-stated advantages, it can have a considerable negative effect on the Issuer's financial condition and operating results.

Potential new participants of the potash fertilizer market can weaken the Issuer's current competitive position. In spite of the fact that the high cost and considerable time cost for construction of new mines and processing plants represents a significant barrier for entry into the market of potash fertilizers production, new market participants can obtain access to unexplored reserves or more cost-effective extraction methods of the explored reserves. Appearance of new participants of the potash fertilizer market can have a considerable negative effect on the Issuer's financial condition and operating results.

Failure to predict a future seasonal demand for fertilizers can cause a surplus stock of the product or its shortage. At the present time the Issuer seeks to control seasonality of a demand by sale of products in different markets in different time, thereby the Issuer ensures a relative uniformity of sale level during a year. However, if this Issuer's strategy is impossible for any reason, the Issuer will run a risk to have a surplus stock of the product or its shortage. Surplus stock of the product or its shortage has a special meaning related to potash fertilizers due to their small permissible period of shortage.

In accordance with the analysts, 2011 will be characterized by the further renewal of the potash fertilizers market. According to certain estimates a growth of the world demand for potassium chloride in 2011 will amount to 3.6% in comparison with 2010.

The volume of potassium chloride sales (in physical terms) for export in the II quarter of 2011 increased by 26% against the volume of sales in the relevant period of 2010. The volume of export sales in the II quarter of 2011 grew by 32% against the 1st quarter of 2011.

Change of the customs regulation of the countries – receivers of fertilizers can also have a negative impact on the Issuer's activity.

1. Risks related to monopolized markets of energy resources, rail traffic and other goods and services

Outrunning growth of tariffs for products and services of natural monopolies can lead to considerable growth of expenses and deterioration of products competitiveness.

The Issuer reduces the risk related to growth of prices for energy resources by using its own power supply, adaptation of the production from using liquid energy sources to using natural gas. The Issuer also constantly optimizes its traffic streams. OJSC Uralkali has sufficient quantity of own cars for uninterrupted shipping of the product. In 2003 in Saint Petersburg Public Joint Stock Company Baltic Bulker Terminal (the Issuer's affiliated company) began its work to ensure transfer reloading of the Issuer's products for export.

At the present time OJSC Uralkali maintains strong relations with foreign suppliers, however, to increase availability of shipping and to reduce a risk of failure the Issuer is actively searching for additional sources of imported materials, in particular between representative offices of famous foreign enterprises in the Russian Federation. These measures are to reduce manufacturing and delivering time and to reallocate risks related to purchase amount, customs clearing and transportation between supplier and buyer.

2. Risks related to possible price change of raw materials and services used by the Issuer in its activity

Domestic market:

Risks related to price increase for raw materials are acceptable. The prices mainly change within the planned rate of inflation. To reduce the risk of price increase the raw materials are purchased by holding of a competitive tender and request of quotations. Manufacturers are preferred. Nevertheless, there is a risk of price increase above the rate of inflation for the goods produced by monopolists. OJSC Uralkali together

with marketing firms conducts a market research for searching analogues for the goods produced by monopolists.

The most important for the production process high-quality raw materials are purchased right on time from the accredited suppliers. These measures allow not only to reduce purchase prices but also to supply the production with the high quality raw materials. We permanently search for new competitive suppliers. We use electronic trading facilities for purchasing. This permits to maintain a necessary level of competitiveness.

Foreign market:

There are risks related to price increase for raw materials purchased in the foreign market, including: economic (such as rise in the dollar USA, euro against ruble; price increase for imported metal goods, including copper, steel); political risks (wars, disorders, public disturbances) and other risk-contributing factors.

At the present time OJSC Uralkali maintains strong relations with foreign suppliers, however, to increase availability of shipping and to reduce a risk of failure the Issuer is actively searching for additional sources of imported materials, in particular between representative offices of famous foreign enterprises in the Russian Federation. These measures are to reduce manufacturing and delivering time and to reallocate risks related to purchase amount, customs clearing and transportation between supplier and buyer.

To diversify risks related to price increase for primary materials (metal goods, reagents, chemical products, spare parts to imported appliances) the Issuer works with a wide range of foreign suppliers.

The risk of import taxes increase is also considerable, it will cause the necessity to use Russian raw materials or to increase prices for manufactured products.

4. Risks related to possible price change of the Issuer's goods and/or services

Domestic market:

In amicable agreement approved by the decree of the Ninth Arbitration Appeal Court dated March 13, 2008 the Issuer and the Federal Antimonopoly Service determined the price formula for supply of fertilizers to the domestic market. To calculate the price according to the formula a price for the market with the lowest price (in accordance with the definition given in the amicable agreement) is a calculating price for potassium chloride. The determined formula of the price is valid for 5 years and can be prolonged for the same term.

In accordance with the Rules of non-discriminated access to purchasing potassium chloride when it is delivered to the manufacturers of complex mineral fertilizers developed by the Federal Antimonopoly Service of Russia, from January 1, 2011 to January 1, 2013 the manufacturers of potassium chloride are recommended to deliver produces to Russian manufacturers of complex mineral fertilizers at the lowest export price, the rate of which is subject to determine quarterly. In the second quarter of 2011 OJSC Uralkali fixed the price at the rate of 5,657.03 rubles for a ton of potassium chloride (FCA, excluding VAT, without package) for delivering to Russian manufacturers of complex mineral fertilizers. To support Russian agricultural manufacturers the contracts stipulate a bonus to manufacturers of complex mineral fertilizers for the volume of potassium chloride purchased for production of fertilizers delivered to domestic market.

The Issuer, fulfilling the conditions of the Agreement signed between Russian Fertilizer Manufacturers Association and Agro-industrial Union of Russia on interaction to meet the demands of manufacturers of agricultural commodities of Russian agro-industrial complex for mineral fertilizers in 2008-2012, has determined the ceiling price for delivering potash fertilizers to Russian agricultural producers (for applying into the soil) in 2011 at the rate of 4,250 rubles for ton (FCA, excluding VAT, without package).

Foreign market:

In accordance with the analysts, 2011 will be characterized by the further renewal of the potash fertilizers market. According to certain estimates a growth of the world demand for potassium chloride in 2011 will amount to 3.6% in comparison with 2010.

The price for potash fertilizer considerably depends on supply in the market of potash fertilizers and also on the production level and oversupply, as well as increased level of potash fertilizer production can have a negative impact on the Issuer's activity.

5. Risks related to mining operations performed by the Issuer

The most important factor posing potential danger for people, equipment, factory buildings, engineering and dwelling constructions and also for environment is mining operations. In particular, there are the following risks related to the mining operations performed by the Issuer:

- Inundation;
- Subsidence of soil surface, rock fall, formation of limestone sinks;
- Underground fires and explosions including explosions caused by combustible gases;
- Rock and gas outburst;
- Other emergencies and circumstances arising during drilling, blasting workings, ore extraction and processing;
- Earthquake activity.

If any of the above-stated risks arises, it can have a considerable negative impact on the Issuer's business activity, its financial status and operating activities.

One of the peculiarities of the mining operations is that they are as a rule related to nonstandard conditions and characterized by a high degree of individuality. The causes of risk arising can accumulate gradually (during several years or even several tenths of years), while a danger can remain for a long period of time even after taking necessary actions. Some phenomena in the interior of the earth happen suddenly and are explosive. There is always a risk while carrying out the mining activities. Potential risk is appraised during the project stage and during the conduct of the operations as well by statutory, monitoring explorations and rock mass examinations. The works in these directions are constantly carried out by the specialists of OJSC Uralkali and specialized organizations. The most important factors reducing these risks are: a complex monitoring of geologic environment; scientific assessment and substantiation of safety of mining operations; technological health status of equipment, control and alarm systems permitting to reveal an emergency in the early stage; observance of instructions and safe operation equipment rules, labor discipline by the maintenance personnel; financial and material resources for emergency prevention, localization and liquidation; readiness of the maintenance personnel, special services and departments to localization and liquidation of the emergency. Maintenance of safe production allows the company to reduce a risk of accident conditions and operate fixedly.

The results of stock and resources analysis made by OJSC Uralkali can slightly differ from a real quantity of stock and resources to be obtained by OJSC Uralkali. Fluctuations of the market and change of capital and working costs can make development of some reserves and exploitation unprofitable.

The results of available resources analysis made by OJSC Uralkali indicate a quantity of mineral raw materials that can be obtained profitably and be enriched by recovering mineral salts in present and anticipated conditions and in case of a prolongation of certain licenses. However, an exploration is a subjective process of estimation of mineral reserves that cannot be measured exactly. Besides, a precision of any reserves estimation depends on a quality of initial data, engineering and geologic interpretations and conclusions.

Fluctuations of the mineral market, reduction of volume of mineral extraction, cost development due to exchange inflation and other factors can make development of known reserves with a low mineral content unprofitable and eventually lead to inventory revaluation that can have a considerable negative impact on the Issuer's business activity, its financial status, prospects and operating activities.

2.5.2. Country and Regional Risks

In the event of any of the risks stated below the Issuer shall take all possible measures to minimize adverse effects. The taken measures will depend on peculiarities of the situation in each specific case. The Issuer cannot guarantee that the actions taken to get over negative changes can remedy the situation because the specified factors are out of the Issuer's control.

In case of political or economic instability in Russia or in any specific region that might have an adverse impact on the Issuer's activity and profit, the Issuer shall take a number of anti-crisis management measures in order to mobilize activity and decrease as much as possible the adverse impact of the political or economic situation in the country or in the region.

Nevertheless, in case of a negative impact of the country and regional changes on the Issuer's activity, the Issuer is taking the following general measures to maintain the Issuer's activity:

- To take measures intended to assure workers' creature comforts and the Issuer's working capacity;
- To maintain permanent assets to the extent possible until the situation changes for the better;
- To optimize expenses;
- To reconsider an investment program.

1. Risks related to the political and economic situation in the country and in the region where the Issuer is registered as a taxpayer and/or undertakes its main activity

The Issuer's country risks are determined by social, political and economic risks appropriate for Russia and international financial rating of Russia that are out of the Issuer's control.

In recent years positive changes in social spheres has taken place in Russia – political stability has been achieved, some economic reforms have been implemented.

The economies of the developing countries, including the economy of the Russian Federation, considerably depend on a business environment of the developed markets and in case of money stock outflow from the developing markets their rate of economic growth will decrease essentially. The possibility of economic destabilization in Russia caused by a fall in oil prices cannot be totally discounted.

Stability and development of the Russian economy mainly depend on effectiveness of the economic measures taken by the government of the Russian Federation. The government has not yet completed reforms in banking, judicial, taxation and administrative systems. Any of the risks stated below that the Russian economy was subject to in the past can have a considerable effect on the investment climate of Russia and the Issuer's activity. In the past the Russian economy suffered from the following negative phenomena:

- Heavy drop of the gross domestic product;
- Hyperinflation;
- Instability of the currency;
- High government debt in relation to the gross domestic product;
- Weak banking system providing limited liquidity support to Russian enterprises;
- High percent of unprofitable enterprises continuing their activity due to deficiency of an effective bankruptcy procedure;
- Wide use of inter-scoring schemes and nonmonetary methods of payment in commercial transactions;
- Stable capital outflow;
- High growth of full and partial unemployment;
- Low living standards of a considerable part of the population.

One cannot guarantee that the positive trends of the Russian economy of the recent years including a growth of gross domestic product, a relative stability of the ruble and decrease in the inflation rate will be preserved in the future. Moreover, fluctuations of the world oil and gas prices, the rise of the real rate of the ruble

against the US dollar and also the consequences of monetary policy extenuation and other factors can have an adverse effect on the Russian economy and the Issuer's activity in future.

The Russian economy is not protected from market falls and slowdown of economic development in other countries. As it have already happened in the past, financial problems or tightened perception of investments risks in the countries with the developing economy can reduce foreign investment volume in Russia and have an adverse effect on the Russian economy. Moreover, considering that Russia produces and exports a large volume of gas and oil, other energy and natural resources, the Russian economy is especially vulnerable to a change of world prices for raw materials, while a fall of such prices can slowdown the development of the Russian economy. These events can essentially limit the Issuer's access to the capital markets.

Moreover, since the Issuer exports the produces to different countries, political and economic situation in these countries also can have a considerable impact on the Issuer's activity. In particular, a policy pursued by governments of the countries importing potassium chloride can considerably influence the Issuer's activity in case of:

- change of government composition of the country importing potassium chloride;
- pursuing of protectionist policy to support local manufacturers of potash fertilizers;
- closer economic and political relations with other countries exporting potash fertilizers;
- preference of other kinds of fertilizers to potash fertilizers;
- a tendency to support competitiveness;
- rotation of potash fertilizer suppliers to maintain a solid market position;
- increased quantity of potash fertilizer stock to maintain a solid market position.

Any of the above-stated factors can reduce a demand for potash fertilizers that can have a considerable negative effect on the Issuer's financial condition and operating results.

Risks in connection with carrying out of the activities in the developing countries are firstly related to the fact that these markets and the legislation regulating them are subject to frequent and sudden changes, thus the information about these markets contained in this quarterly report quickly loses its applicability. Moreover, the developing markets in a greater degree are subject to different financial crises that can have a considerable negative effect on the Issuer's financial condition and operating results.

2. Risks related to geographic and climatic characteristics

Risks related to geographic and climatic characteristics, in Issuer's opinion, are not important for the Issuer. OJSC Uralkali is registered as a taxpayer and undertakes its main activity in Berezniki of the Perm Region that belongs to the Volga Federal District.

OJSC Uralkali is located in the region that is characterized by the temperate continental climate with a long and moderately dry winter. Long-term average annual precipitation is 745 mm. An average thickness of snow cover is 45 cm. A stable snow period lasts from October 25 to the middle of April. A monthly average wind speed ranges 2.3 – 6.0 m/s. According to the seismic risk-zoning of the Russian Federation, Berezniki is not seismically dangerous, but in the early there were some occurrences of seismic activity, the nature of these phenomena is not still clear.

A social and economic situation of the Perm Region is characterized as stable, at the same time the Perm Region is subject to the same risks as the Russian Federation in the whole. At the present time an investment attractiveness of the Perm Region is rather high in comparison with other constituent entities of the Russian Federation. As for dynamics and investment rating of the Perm Region for a previous period, according to the rating of the "Expert" magazine the Perm Region has been among the leaders during the whole period of rating 1998 – 2010. Its rating is estimated as "Middle potential – moderate risks" (2B). In 2009 -2010 the same agency ranks the Perm Region to the 9th place according to the level of investment potential between the Russian regions (source: <http://www.raexpert.ru/ratings/regions/2010/>).

Geographical location of the Perm Region determines a full structure of transport system. There is a confluence of transcontinental railway, airway lines and roads in the Perm Region. There are four eastern

ports of the unified deep water system of the European part of Russia providing an entry to Northern and Southern Europe.

The main natural resources in the Perm Region are oil and gas, potassium, magnesium and sodium salts, precious (diamonds) and semi-precious (selenite) stones, gold and platinum, chrome ore, metallurgical and cement raw materials, carbonate raw materials. 205 oil and gas fields are opened in the Perm Region, there is the largest in Russia Verkhnekamskoe field of potassium-magnesium and mineral salts. In the north there are eight fields of diamonds.

Industrial economy of the Perm Region includes more than 500 large and medium enterprises of different spheres.

The Perm Region is among the leaders when it comes to the volume of production export, including the foreign market. As for the volume of exports the Perm Region is rated among the top five regions – the largest exporters of Russia.

Nevertheless, the infrastructure of Russia, including the Perm Region, was mainly created during the Soviet era and has not received a sufficient financing and maintenance within the preceding decades. In this connection at the present time there is a crisis related to considerable deterioration of basic funds of the enterprises ensuring the normal functioning of all processes of the state and society activities. It is necessary to renew the funds of transport system, power industry, communications and capital construction.

Deterioration of infrastructure in Russia damages the economic development, breaks a transportation of goods, raises the expenses of the production activity in Russia and can lead to disruptions of financial and economic activities and thereby can have a considerable adverse effect on the Issuer's activity and its stock value.

3. Risks related to possible military conflicts, imposition of a state of emergency and strikes

The Russian Federation is a multinational state and includes regions with different level of social and economic development and therefore one cannot totally preclude a possibility of military conflicts in Russia including the use of military force. The Issuer cannot totally eliminate the risks related to a possible imposition of a state of emergency in the regions where the Issuer has its assets and in Russia in the whole. The risks related to possible military conflicts, imposition of a state of emergency and strikes, in Issuer's opinion, are not very considerable because the Perm Region is geographically remote from the regions of current conflicts and military actions. A serious damage to the activities of the Russian enterprises including the Issuer's activity can be done by acts of terrorism, internal or international; the influence of such acts can have an adverse effect on foreign investments and the price of the Issuer's shares.

2.5.3. Financial risks

If the Issuer is not able to obtain a sufficient amount of financing on favorable terms, the Issuer can come against unplanned financial claims. Any of the said events can have a considerable adverse effect on the Issuer's profit, its operating results and a fulfillment of obligations on the Issuer's securities.

As a result of global financial crisis and tightening of credit by banks, the risk that the Issuer will not be able to obtain a necessary amount of financing rises.

Considering that OJSC Uralkali is a large exporter and an essential part of its product is exported while technological equipment and materials are imported, the Issuer is subject to risk of loss as a result of fluctuations of currency exchange rate. The exchange rate can influence a profit margin: the rise of a foreign currency against the national currency increases profit, and conversely the rise of the national currency decreases it.

In case of serious and stable adverse changes of the exchange rate, the Issuer has an opportunity to hedging the risk through option and forward transactions.

As OJSC Uralkali uses bank credits as a source of financing it can incur additional expenses when the interest rates increase.

The risk of an adverse impact of the interest rate changes is low because due to a perfect credit history and a solid financial situation the Issuer can take the credit on the most favorable terms.

Nevertheless, the Issuer continues to optimize a credit portfolio:

- the Issuer diversifies a credit portfolio taking out loans in different banks including Russian subsidiaries of the western banks;
- the Issuer does restructuring replacing short-term loans for long-term loans;
- the Issuer enters international capital markets.

In the Issuer's opinion, long periods of increased inflation can increase the Issuer's expenses and reduce its current profit margin. In spite of a relatively stable rate of inflation that according to Rosstat data amounted to 10.9%, 9%, 11.9%, 13.3%, 8.8% and 9.1% in 2005, 2006, 2007, 2008, 2009, 2010 respectively, the Issuer, nevertheless, is still subject to risk of increase in expenses determined by the rate of inflation (in particular, expenses for salary that is connected with the general price level in the Russian Federation).

A negative impact of the inflation on the Issuer's financial and economic activity can be caused by the following risks:

- risk related to loss of actual costs of loan receivable due to a long respite or delay in payment;
- risk of prime cost increase for goods, produces, works, services due to a price escalation for energy resources, transport expenses, salary and so on;
- risk of actual cost decrease of means raised for financing investment programs.

To diminish a possible adverse influence of inflation on its activity the Issuer is increasing a share of short-term financial instruments in its assets and is taking measures to reduce internal costs.

The basic index the most affected by changes related to financial risk is the Issuer's profit. As a result of global financial crisis and tightening of credit by banks the risk of credit interest rate development increases. As the interest rate grows, interest payments for credit use increases, thus, the Issuer's profit reduces. Cost increase of a foreign currency necessary to pay for contacted construction of fresh capacities also results in reduction of the Issuer's profit if there is no risk hedging.

2.5.4. Legal risks

The main categories of legal risks the Issuer meets with are stated below:

1. OJSC Uralkali as an enterprise exporting its essential part of produces mainly depends on currency legislation changes. The Issuer monitors all normative legal acts in the sphere of foreign exchange regulation and meets all requirements of the current exchange regulation of the Russian Federation. At the present time a possibility of fundamental change of the currency legislation aggravating the company's position in the foreign market is rather low.

Nevertheless, the exchange regulation of the Russian Federation is subject to frequent changes. In spite of a recent liberalization of foreign exchange control regime in Russia and repeal of some bans since January 1, 2007 the current exchange regulation still contains some restrictions including a ban on exchange operations between residents with the exception of operations that are allowed by the Law on Currency Regulation and Currency Control and normative legal acts of the Central Bank of the Russian Federation. These limitations may influence the Issuer's possibility to make some deals necessary for successful business activity. Major changes in the legislation of currency regulation and currency control can lead to the difficulty to fulfill contractual obligations with contracting parties.

2. There are similar circumstances in estimating legal risks caused by changes in custom regulations and custom duties. Imposition of an export custom duty on the Issuer's produces can have a considerable negative effect on the Issuer's financial condition and operating results.

3. Taking into account systematization and regulation of the most questions legislatively (at the level of federal laws and codified normative legal acts), the Issuer estimates the legal risks related to changes in tax legislation as average. The Issuer permanently responds to the changes in the tax legislation to meet requirements fully and adequately.

The tax legislation of the Russian Federation is subject to frequent changes. In Issuer's opinion, these risks influence the Issuer as well as other subjects of the market.

The changes related to the following factors can have an adverse impact on the Issuer's activity:

- changes or addendums to taxation and revenue legislation increasing a tax rate;
- introduction of new taxes;
- other changes in Russian tax system.

These essential modifications and other changes of the tax legislation can lead to increase of tax payment and as a result to reduction of the Issuer's net profit. The changes of the Russian tax system can have a considerable adverse effect on investment attractiveness of the Issuer's stock.

Russian companies pay considerable tax charges of different kinds. These taxes include:

- income tax;
- value added tax;
- unified social tax;
- tax on natural resources production;
- land tax;
- transport tax;
- net worth tax.

In Russia normative legal acts and subordinate legislation regulating the said taxes do not have a long history of application in comparison with other countries, thus, a law enforcement practice is often equivocal and is not completely formed yet. At the present moment there are a few general accepted explanations and interpretations of the tax legislation. Different ministries, departments and legislative authorities often have different opinions concerning an interpretation of the tax legislation, creating confusion and possibilities for conflicts. These factors create Russian tax risks that are much higher than the same risks in the countries with a more developed tax system.

The tax system in Russia is often changed and tax legislation is sometimes inconsistently applied at the federal, regional and local levels. In some cases new tax rules can be retroactive. In addition to the current burden of taxation, these circumstances complicate tax planning and taking corresponding decisions. Incompleteness of the legislation puts the Issuer at risk to pay considerable fees and penalties, in spite of the Issuer's tendency to comply with the legislation that can lead to increase of taxation burden. New taxes can be imposed in Russia. Consequently, the Issuer can be obliged to pay heavier taxes that can have a considerable adverse impact on the Issuer's activity. In recent years due to the tax reform the tax system of the Russian Federation underwent considerable changes. New laws reduced the quantity of taxes and general taxation burden on business in Russia and simplified the tax legislation. Nevertheless, new tax legislation still has many opened questions that complicates tax planning and taking corresponding decisions.

In case of tax legislative changes, the Issuer intends to plan its financial and economic activities taking into account these changes.

4. Legal risks related to the change of requirements for licensing of the Issuer's main activity or for licensing of the rights to use objects of limited turnover (including the natural resources) are also estimated by the Issuer as low because the list of licensed activities and legal license regulation are relatively established and regulated by the Law of the Russian Federation "On the Subsurface", the Federal Law "On Licensing Certain Activities" and other federal laws and subordinate acts. A general policy of the Russian Federation in this sphere is oriented to reduce administrative barriers for business activity and to liquidate excessive functions

of ministries and departments, to simplify the procedure of license obtaining and reissuance, to provide openness and availability of information about licensing for businessmen.

In case of considerable changes of requirements for licensing of the Issuer's activity or for licensing of the rights to use objects of limited turnover, the Issuer will take all necessary measures to obtain appropriate licenses and permissions.

5. Antimonopoly regulation which formed in the countries where the Issuer carries out his activities may have a negative impact on the activities of the Issuer. In particular, in some countries the Issuer's activity may become an object of various antimonopoly orders, including but not limited to, his activities connected with his possession of 50% of shares of joint enterprise BPC in Belarus. BPC, the Issuer and OJSC Belaruskali may in some countries come within the purview of antimonopoly legislation, because BPC simultaneously sells the products of the Issuer and his immediate competitor, OJSC Belaruskali. Besides, the Issuer is entered by Federal Antimonopoly Service of Russia in the register of bodies which have a share in potassium chloride market over 35%, which imposes a number of additional limitations and requirements on the Issuer. Any antimonopoly orders, as well as accusations of violations of antimonopoly legislation may have a significant negative impact on the financial state and the results of activities of the Issuer.

In 2008, some potassium chloride consumers, including Minn-Chem, Inc., Gage's Fertilizer & Grain, Inc. and some others, brought civil antimonopoly actions in federal courts of Minnesota and Illinois states in USA against the Issuer, BPC, and some other potassium chloride manufacturers and sellers, including Potash Corporation of Saskatchewan, Inc., OJSC Silvinit, RUE PA Belaruskali and others. The claims point out fixing and maintaining prices by the defendants in violation of Sherman Act (USA) during the period from July 1, 2003, and contain a request to examine the claims as class-specific in defense and on behalf of all bodies holding a position similar to that of plaintiffs. The Issuer is intended to resolutely defend himself in legal proceedings on all the indicated and similar claims.

6. The Issuer's activities are to a considerable degree governed by the legislation on environmental protection. Any changes in the legal regime of environmental protection may lead to extra expenses on the part of the Issuer which he did not plan.

Also, there is a risk of conflicts with state bodies or nongovernmental organizations, including ecological organizations as a result of raised standards set to the activities of the Issuer in the sphere of environmental protection. Operating activities of the Issuer are connected with risks as related to health care, industrial and environmental safety characteristic of mining branch. The Issuer incurs and will incur significant capital and operating expenses while fulfilling the toughening requirements of the Russian legislation and government control in relation to environmental protection, health care and industrial safety. Accordingly, one cannot be absolutely sure that future expenses for measures and fulfillment of obligations connected with environmental protection, health care and industrial safety issues won't have a significant negative impact on the Issuer's activities and cost of his securities. New normative legal acts, introduction of more rigid requirements to licensing, toughening or new treatment of environmental law or appearance of new types of pollution may require extra expenses.

7. Changes in judicial practice concerning questions related to the Issuer's activities (including those related to licensing issues), are with a higher probability possible for the better both for the results of his activities and the results of the current legal proceedings where the Issuer participates. Arbitration court system in the Russian Federation adheres to the principle of supremacy of law during proceedings in a case and protects the rights of the Issuer quite efficiently in case they are infringed which creates a relevant practice. Therefore, legal risks connected with changes in judicial practice concerning questions related to the Issuer's activities (including those related to licensing issues) which may have a negative impact on the results of his activities, as well as on the results of the current legal proceedings where the Issuer participates, are estimated by him as low.

The Issuer studies the changes in judicial practice related to his activities (including those related to licensing issues) carefully in order to maintain operative accounting of these changes. Judicial practice is analyzed both on the level of Supreme Court of the Russian Federation, Supreme Arbitration Court of the Russian

Federation and on the level of district federal arbitration courts, legal proposition of Constitutional Court of the Russian Federation regarding certain law enforcement issues is analyzed, too.

In case of changes in judicial practice concerning questions related to the Issuer's activities, the Issuer is intended to plan his financial and economic and production activities with consideration of such changes.

One of the main problems of the judicial system of Russian is inefficiency of the existing system of enforcement of judicial decisions, which may result in difficulties of execution of judicial decisions in practice.

Risks of incorrect application of legal norms appear when making and implementing management decisions. The Issuer adopts measures focused on decrease of such risk, and in particular:

In relation to draft documents, the Issuer makes legal, financial and accounting expertise, and (depending on the document contents) technical expertise;

The Issuer arranges, on a regular basis, professional development of employees of legal, financial, accounting, personnel, technical and all other departments;

As and when necessary, the Issuer uses the services of independent legal, financial, management, technical and other advisers.

8. New investigation of causes of flooding of BKPRU-1 mine of OJSC Uralkali.

On October 17, 2006 on one of the sites of the oldest mine in the company BKPRU-1, excessive uncontrolled groundwater inflow was detected. The work of this mine was stopped and further production plans of the company were reviewed. On October 28, 2006 the Commission on investigation of accident causes created by Federal Service for Ecological, Technological and Atomic Supervision (Rostekhnadzor) pursued an investigation of flooding causes and came to conclusion that its main cause was "previously unknown geological anomaly", and mining of reserves on the damaged site was carried out in compliance with the regulatory documents of the time. The circumstances preceding the accident were classified by the commission as "emergency and unavoidable under existing conditions, not depending on the will of all participants of legal relations".

However on November 11, 2008, Rostekhnadzor issued an order on creation of commission on additional investigation of causes of accident on mining BKPRU-1 of OJSC Uralkali.

According to new investigation act prepared on January 29, 2009, the cause of the accident is "an aggregate of geological and technological factors". Geological factors include "anomalous composition of salt and over-salt mass". Technological factors include "mining technologies used by mineral developer before", and namely: "mining of two Silvinit sheets with an increased level of pillar load", "absence of abatement zones at permanently stopped borders of mining works", "no protecting pillar under rail road", "carrying out stowing operations with a long delay and not in full measure".

The new investigation act lists expenses on rectification of the consequences of the accident at the moment of investigation. Among these are budget expenditures of all levels, including expenditures on relocation of inhabitants of Berezniki and expenditures on construction of bypass 6 kilometer railroad. The aggregate amount of all these expenses listed in the act makes up, at the moment of investigation, about 3.1 billion roubles.

To date, there are no judicial decisions which enjoin OJSC Uralkali on making payment of the expenses indicated in the act. Nevertheless, in April 2009, OJSC Uralkali voluntarily and within the framework of social responsibility of the company transferred about 2.3 billion roubles to budget income of Perm Region and about 36 million roubles to the budget of Berezniki to cover expenses connected with rectification of the consequences of the accident, and in December 2009, financed construction deficit of 53-kilometer railway section Yayva-Solikamsk in the amount of 5 billion roubles and compensated for the expenses of OJSC RZhD in the amount of 0.454 billion roubles for the construction of 6-kilometer bypass rail road. Besides, in March 2010, the Board of Directors of OJSC Uralkali adopted a resolution that the Issuer is ready to voluntarily and within the framework of social responsibility of the company compensate for the additional expenses in the amount of 1 billion rubles connected with construction of 53-kilometer railway section Yayva-Solikamsk.

The Issuer leaves open the possibility of claims on compensation for expenses connected with rectification of the consequences of the accident, the amount of which may be considerable.

2.5.5. Risks connected with the Issuer's activities

Risks peculiar to the Issuer, including:

1. Risks connected with current legal proceedings where the Issuer participates: such risks are estimated by OJSC Uralkali as low. Arbitration court system in the Russian Federation protects the rights of the Issuer quite efficiently, if they are infringed, which created the relevant judicial practice.

At the same time, the Issuer and his associated companies may become participants of some significant judicial examinations.

So, in 2008 some potassium chloride consumers, including Minn-Chem, Inc., Gage's Fertilizer & Grain, Inc. and some other companies, brought civil antimonopoly actions in federal courts of Minnesota and Illinois states in USA against the Issuer, BPC, and some other potassium chloride manufacturers and sellers, including Potash Corporation of Saskatchewan, Inc., OOJSC Silvinit, RUE PA Belaruskali and others. The claims point out fixing and maintaining prices by the defendants in violation of Sherman Act (USA) during the period from July 1, 2003, and contain a request to examine the claims as class-specific in defense and on behalf of all bodies holding a position similar to that of plaintiffs.

Also, as of current date the Issuer has a judicial examination with OJSC Akron on recovery of damages and coercion into entering into agreement.

2. Risks connected with impossibility to extend the Issuer's license for carrying out certain activities or using facilities the use whereof is limited (including natural resources): such risks are estimated by the Issuer as low, because according the Law of the Russian Federation "Concerning Subsurface Resources" the period of use of subsurface site is prolonged upon an initiative of a subsurface user in case it is necessary to complete the search and estimation or development of mineral deposits or to carry out rectification events in case there are no violations of license terms by the given subsurface user;

3. Risks connected with possible liability of the Issuer for third party debts, including those of associated companies of the Issuer: the risk of possible liability of the Issuer for third party debts is insignificant in the context of the Issuer's practice in incurrence of such liabilities in the total amount considerably lower than the amount of assets of the Issuer. The Issuer constantly controls financial and economic activities of the associated companies through management bodies of such associated companies, which minimizes the risk of possible liability of the Issuer for debts of associated companies of the Issuer to a sufficient extent;

4. Risks connected with a possibility of loss of consumers, the turnover whereof is no less than 10 percent of total sales (works, services) revenue of the Issuer: notwithstanding the fact that the Issuer predominantly sells his products to a limited number of large customers, this risk is estimated by the Issuer as low, because the products manufactured by the Issuer is constantly in demand and his geographic reach, especially abroad, is extending unequivocally. In case such situation occurs, the Issuer will make every possible effort to attract new large consumers.

5. Other risks:

Besides the abovementioned risks, the Issuer is also subject to certain risks connected with the activities of his main associated and/or dependent companies, in particular, OJSC Baltic Bulk Terminal (BBT) and JSC Belarusian Potash Company (BPC). In relation to BBT, the most significant risks group consists of risks connected with lack of registered rights for the part of immovable property included in haulage systems of BBT and necessary for BBT to carry out its main activities in arranging overseas transportation of the Issuer's products to his buyers.

In relation to BPC, the Issuer is primarily subject to risks connected with legal regulation of the activities of BPC which is established and is carrying out its activities in accordance with the legislation of the Republic of Belarus. Besides, a significant risk group connected with the activities of BPC is represented by risks coming from the necessity to provide collaborative efficient management of BPC as a joint venture the shares whereof belong to the Issuer, OJSC Belaruskali and State association Belarusian Railroad.

The present section describes the risks which, in the opinion of the Issuer, are significant. Probably there are other risks which are not included in the given section. Other risks which the Issuer does not know about or which are at the present time, in the opinion of the Issuer, not significant for him, may potentially have a negative impact on the economic activities of the Issuer.

III. Detailed Information on the Issuer

3.1. History of creation and development the Issuer

3.1.1. Information on the company name (name) of the Issuer

Full company name of the Issuer: *Open Joint Stock Company Uralkali*

Abbreviated company name of the Issuer: *OJSC Uralkali*

Company name of the Issuer (name for a nonprofit organization) is registered as trademark or service mark

Particulars of registration of the indicated trademarks: *trade mark - Uralkali (Уралкалий)*

1. Certificate of trademark registration No. 279715 (Russia)

Application No. 2003718533 in color picture in English.

Application date 24.09.2003

Registration date 06.12.2004

Duration of trademark 24.09.2013

2. Certificate of trademark registration No. 276476 (Russia)

Application No. 2003718532 in color picture in Russian

Application date 24.09.2003

Registration date 11.10.2004

Duration of trademark 24.09.2013

3. Certificate of trademark registration No. 290828 (Russia)

Application No. 2003721235 in black and white picture in Russian

Application date 29.10.2003

Registration date 17.06.2005

Duration of trademark 29.10.2013

4. Certificate of trademark registration No. 290829 (Russia)

Application No. 2003721688 in black and white picture in English

Application date 04.11.2003

Registration date 17.06.2005

Duration of trademark 04.11.2013

5. Certificate of trademark registration No. 844071 (countries of Madrid agreement, including Belarus, Benelux countries, China, Czechia, France, Germany, Hungary, Italy, Poland, Slovakia, Spain, Ukraine, Vietnam), (countries of Madrid protocol, including Australia, Japan, Great Britain, USA)

Application date 23.12.2004
Registration date 07.04.2005
Duration of trademark 23.12.2014

6. Certificate of trademark registration No. 728.690 (Chile)

Application date 27.01.2005
Registration date 05.07.2005
Duration of trademark 05.07.2015

7. Certificate of trademark registration No. 707834 (New Zealand)

Application date 09.02.2004
Registration date 12.08.2004
Duration of trademark 09.02.2014

8. Certificate of trademark registration No. 288918 (Columbia)

Application date 14.02.2004
Registration date 25.10.2004
Duration of trademark 25.10.2014

9. Certificate of trademark registration No. 844071 (Japan)

Application date 23.12.2004
Registration date 13.01.2006
Duration of trademark 23.12.2014

10. Certificate of trademark registration No. TMA 630.712 (Canada)

Application No. 1205337
Application date 30.01.2004
Registration date 20.01.2005
Duration of trademark 20.01.2020

11. Certificate of trademark registration No. TM 214749 (Thailand)

Application No. 544579
Application date 13.02.2004
Registration date 10.03.2005
Duration of trademark 12.02.2014

12. Certificate of trademark registration No. 171161 (Israel)

Application date 22.03.2004
Registration date 08.05.2005
Duration of trademark 22.03.2014

13. Certificate of trademark registration No. 78262 (Jordan)

Application date 15.12.2004
Registration date 25.08.2005
Duration of trademark 15.12.2014

14. Certificate of trademark registration No. 514045 (India)

Application date 08.03.2004
Registration date 23.01.2006
Duration of trademark 08.03.2014

15. Certificate of trademark registration No. 3. 100.947 (USA)

Application date 23.12.2004
Registration date 06.06.2006
Duration of trademark 23.12.2014

16. Certificate of trademark registration No. 4-2004-001197 (Philippines)

Application date 10.02.2004

Registration date 17.08.2006

Duration of trademark 10.02.2014

17. Certificate of trademark registration No. 2004/01710 (RSA)

Application date 09.02.2004

Registration date 23.11.2007

Duration of trademark 09.02.2014

18. Certificate of trademark registration "URALKALI" No. 04001686 (Malaysia)

Application date 14.02.2004

Registration date 04.07.2008

Duration of trademark 14.02.2014

19. Certificate of trademark registration "URALKALI" No. IDM000048625 (Republic of Indonesia)

Application date: 16.02.2004

Registration date 31.08.2005

Duration of trademark 16.02.2014

20. Certificate of trademark registration "URALKALI" No. 84298 (Bangladesh)

Application date: 19.02.2004

Registration date: 14.01.2010

Duration of trademark 19.02.2011 (at the present time, trademark extension procedure is in progress)

21. Certificate of trademark registration "URALKALI" No. 4792749 (China)

Application date: 22.07.2005

Registration date: 28.06.2010

Duration of trademark 27.06.2020

All the previous names of the Issuer for the time of its existence

Full company name: **Production Self-supporting Association Uralkali**

Abbreviated company name: **PO Uralkali**

Effective date of name: **19.10.1964**

Grounds for putting the name into effect: **state registration of the Issuer as a legal body.**

Full company name: **Joint Stock Company of the open type Uralkali**

Abbreviated company name: **JSCOT Uralkali**

Effective date of name: **14.10.1992**

Grounds for putting the name into effect: **Regulation of Property Management Committee of Administration of Perm Region No. 395-κ dated 06.10.1992; Regulation of Berezniki City Administration of Perm Region No. 1128 dated 14.10.1992; transformation of state enterprise into joint-stock company in the process of privatization.**

Full company name: **Open Joint Stock Company Uralkali**

Abbreviated company name: **OJSC Uralkali**

Effective date of name: **18.04.1996**

Grounds for putting the name into effect: **General Shareholder Meeting of JSC Uralkali (Protocol No. 3 dated 29.03.1996); bringing the name of the joint stock company in correspondence with the Federal Law No. 208-Φ3 "On Joint Stock Companies" dated 26.12.1995.**

3.1.2. Information about the Issuer's state registration

Data on the first state registration

State registration number: **1128**

Date of state registration: **14.10.1992**

Name of registering authority: ***Berezniki City Administration of the Perm Region (Decree of the Head of the City Administration)***

Information about legal entity's registration:

Primary State Registration Number of legal entity: **1025901702188**

Date of registration: **11.09.2002**

Name of registering authority: ***Interdistrict Inspectorate of the Ministry of Taxes and Levies of the Russian Federation No. 2 in the Perm Region and the Komy-Permyak Autonomous Area***

3.1.3. Information about the Issuer's Establishment and Development

Time of existence of the Issuer since the date of the Issuer's state registration and the date until which the Issuer will exist in case it is incorporated for a limited period or till reaching a certain goal:

Time of existence of the Issuer since its establishment in the process of privatization: over 17 years. The Issuer was incorporated for an unlimited period until the moment of its voluntary liquidation (reorganization) on the Shareholder' resolution or involuntary liquidation (reorganization) in accordance with the Law of the Russian Federation.

Brief description of the Issuer's history of creation and development. Purposes of incorporation of the Issuer, mission of the Issuer (if any), and other information about the Issuer's activity that is important for making decisions to acquire the Issuer's securities.

The Company was established by the Property Management Committee of the Perm Region by way of reorganization of the State Enterprise Production Association Uralkali and is the legal successor to the latter.

The Company is the legal successor to the Public Corporation Avtotransportnoye Predpriyatie reorganized in the form of amalgamation with the Company.

The Issuer's Enterprise was founded and began its development as a state production enterprise. Construction of the First Potash Mining Complex began in Berezniki (the Northern Urals) in 1930. Four Production Complexes of the Issuer were launched between 1957 and 1987. During the time of the planned economy in the Soviet Union all production of the Issuer was distributed in the internal market. In 1992 the Potash Fertilizer Production State Enterprise was privatized. As a result of privatization a new legal entity was created that became the owner of potash mining and production assets. Under conditions of market economy and lessening of demand for potassium chloride in the internal market the Issuer began to carry out export operations through an independent trade agent. In 1997 the Russian Stock Exchange started circulating the Issuer's ordinary shares. During the period from 2002 to 2005 the Issuer invested to the construction of its own Loading Terminal, aimed at loading/unloading mineral fertilizers and situated in the seaport of St. Petersburg. The transport complex began to operate for CJSC Baltic Bulk Terminal (BBT) of which the Issuer is the sole owner. In the same period the Issuer began forming its own carriage rolling stock for transportation of mineral fertilizers.

In the process of its activity the Issuer used both independent traders and an associated company, created specially for sales objectives, and came to the conclusion about possibility of establishing a joint enterprise with RUP PA Belaruskali as an equal partner for carrying out export activity. In 2005 the Issuer purchased a 50% share in the joint enterprise, CJSC Belarus Kali Company (BPC), for the purpose of potash export from 2006.

At present the Issuer is one of the world's largest potash fertilizer producers. In 2008 the Issuer's production output was 4.8 tons. The main production facilities of Uralkali are located in the Perm Region and St. Petersburg; also Uralkali has a substantial sales network including its share in the joint enterprise BPC. In 2008 Belaruskali and Uralkali together became the world's largest exporters in the potash market with 31% share of the total world's potash export market. The key sale markets are China, Brazil and India. Uralkali's products are also sold in the European and U.S. markets, Southeast Asia, Africa, Middle East and Russia.

Uralkali produces three main types of potash fertilizer: Granular, white and red potassium chloride (MOP). Each of them is produced from potassium ore containing potassium chloride mixed with other natural minerals. Types of Uralkali's products differ in potassium content, consistency and production method.

The Issuer's has representations in Moscow and in the Republic of Belarus. The City of Berezniki, OJSC Uralkali is based on, is situated two hundred kilometers north of the city of Perm with which it is connected by federal highway, railway and the Kama River.

In February 2011 extraordinary general meetings of shareholders of OJSC Uralkali and OOJSC Silvinit took place and a number of resolutions were adopted including those on matters related to reorganization of OJSC Uralkali and OOJSC Silvinit in the form of merger of OJSC Silvinit with OJSC Uralkali.

In May 2011 reorganization of OJSC Silvinit and OJSC Uralkali in the form of OJSC Silvinit's merger with OJSC Uralkali was completed, OJSC Silvinit ceased its activity and all its rights and obligations passed to the Issuer.

3.1.4. Contact information

Location: *618426 Russia, Perm Region, Berezniki, Pyatiletki Street, 63*

Location of the permanent working executive body

618426 Russia, Perm Region, Berezniki, Pyatiletki Street, 63

Mailing address

618426 Russia, Perm Region, Berezniki, Pyatiletki Street, 63

Tel.: *(3424) 29-61-35*

Fax: *(3424) 29-61-00*

E-mail: *uralkali@uralkali.com*

URL of the Internet page (pages) where the information about the issuer and the securities issued and/or to be issued by the Issuer is available: *www.uralkali.com*

Name of the Issuer's special department for relations with the Issuer's shareholders and investors:

Directorate of Investor Relations

Moscow Office location: *119034 Moscow, Butikovskiy lane, 7, 4th floor*

Tel.: *+ 7 (495) 730-23-71*

Fax: *+ 7 (495) 730-23-93*

E-mail: *Anna.Batarina@msc.uralkali.com*

Internet page URL: *www.uralkali.com*

3.1.5. Taxpayer Identification Number

5911029807

3.1.6. The Issuer's Subsidiaries and Representations

Information about any changes in the structure of the Issuer's subsidiaries and representations that happened in the accounting period, including changes in the name or location of a subsidiary or a representation as well as changes in last name, first name, middle name of its head, validity period of power of attorney granted to it by the Issuer

The Perm Representation of the Issuer was liquidated in the second quarter of 2011. Information letter on deregistration of a Russian legal entity with a tax body in the territory of the Russian Federation No. 1077348 was issued on 14.06.2011

3.2. The Issuer's main economic activity

3.2.1. The Issuer's sector appurtenance

OKVED (All-Russian Classifier of Types of Economic Activity) codes are as follows:
24.15
40.10.14
40.30.13
41.00.2
55.12
55.23.1
55.23.5
55.40
60.10.2
63.40
64.20.11
70.20.2
71.21.1
71.21.2
85.11.2
90.00.1
92.72
14.30
14.40
40.10.2
40.30.14
40.30.2

3.2.2. The Issuer's main economic activity

Types of economic activity (types of activity, products (works, services)) that provided no less than 10% of the Issuer's receipts for the accounting period

Measurement unit: *rub.*

Name of products (works, services): **Potassium Chloride**

Indicator name	2010, 6 months	2011, 6 months
Total receipts from this type of economic activity, rub.	20,513,079,098	30,993,324,640
Share of the receipts from this type of economic activity in the Issuer's total receipts, %	97	98

10 or more percent change in the Issuer's amount of receipts from its main economic activity compared to the relevant accounting period of the previous year and causes of such changes

Increase in sales volumes of potassium chloride

II quarter of 2011-the share of receipts from the main economic activity in the total receipts is 98%

Seasonal nature of the Issuer's main economic activity

The Issuer's sales in different markets are affected by seasonality. Due to seasonal diversity in the Issuer's sales markets, the Issuer sells its products in different geographical markets in order to maintain steady production and sales volume throughout the year. This way the Issuer seeks to smooth seasonal changes in the results of its financial activity.

General structure of the Issuer's cost

Indicator name	2011, 6 months
Raw and other materials, %	5.21
Component parts and semi-finished products purchased, %	0
Production works and services provided by outside agencies, %	43.06
Fuel, %	2.7
Electric power, %	7.42
Labor costs, %	10.69
Loan interests, %	0
Rental payment, %	0.003
Allocations for social needs, %	3.47
Amortization of fixed assets, %	15.79
Taxes included in the production cost, %	2.07
Miscellaneous expenditures (details)	9.59
Amortization of intangible assets, %	0.02
Remuneration for rationalization proposals, %	0.01
Compulsory insurance payments, %	0.07
Representational expenses, %	0.003
other, %	9.49

Total: Expenses on manufacturing and sale of products (works, services) (self-cost), %	100
For reference: Receipts from sales of products (works, services), %	220.66

New types of products (works, services) of substantial importance offered by the Issuer in the market of its main economic activity to the extent corresponding to publicly available information about such types of products (works, services). Stage of development of such types of products (works, services).

New types of products (works, services) of substantial importance: none

Standards (rules) the financial statements prepared and calculations reflected in this item of the quarterly report comply with:

- Federal Law of 21.11.1996 No. 129-Φ3 (as revised on 28.09.2010) "On Accounting" (adopted by the State Duma of the Federal Assembly of the Russian Federation on 23.02.1996);

- Order of the Ministry of Finance of the Russian Federation dated 22.07.2003 No. 67н "On forms of accounting statements of organizations" (as revised in orders of the Ministry of Finance of RF No. 135н of 31.12.2004, No. 115н of 18.09.2006);

- Order of the Ministry of Finance of RF dated 02.07.2010 No. 66н "On forms of accounting statements of organizations";

- Accounting Regulation "Accounting policies of an organization" (PBU 1/2008, approved by the order of the Ministry of RF on 06.10.2008 No. 106н (as revised in orders of the Ministry of Finance of RF dated 11.03.2009 No. 22н dated 25.10.2010 No. 132н, dated 08.11.2010 No. 144н) ;

- Accounting Regulation "Accounting of an organization" PBU 4/99, approved by the order of the Ministry of Finance of RF on 06.07.1999 No. 43н (as revised in orders of the Ministry of Finance of RF dated 18.09.2006 No. 115н, dated 08.11.2010 No. 142н);

- Accounting Regulation "Income of an organization" PBU 9/99, approved by the order of the Ministry of Finance of RF on 06.05.1999 No. 32н (as revised in orders of the Ministry of Finance of RF on 30.03.2001 No. 27н, dated 18.09.2006 No. 116н, dated 27.11.2006 No. 156н, dated 25.10.2010 No. 132н, dated 18.11.2010 No. 144н);

- Accounting Regulation "Expenditures of an organization" PBU 10/99, approved by the order of the Ministry of Finance of RF on 06.05.1999 No. 33н (as revised in orders of the Ministry of Finance of RF on 30.03.2001 No. 27н, dated 18.09.2006 No. 116н, dated 27.11.2006 No. 156н, dated 25.10.2010 No. 132н, dated 08.11.2010 No. 144н).

3.2.3. The Issuer's materials, goods (raw stock) and suppliers

For the accounting quarter

The Issuer's suppliers accounting for no less than 10 percent of all materials and goods (raw stock) supplies

Suppliers accounting for no less than 10 percent of all materials and goods (raw stock) supplies: none

Information about more than 10% price changes for main materials and goods (raw stock) during the relevant accounting period compared to the relevant accounting period of the previous year

More than 10 percent price change for main materials and goods during the 2nd quarter 2011 compared to the relevant period in 2010

Name	Measurement unit	Price in rubles without VAT, 2nd quarter of 2010.	Prices in rubles, without VAT, 2nd quarter 2011.	Price change
<i>Diesel fuel_GOST R 52368-2005 (EH 590:2004)</i>	<i>t</i>	15,462.13	21,148.52	36.78%
<i>Industrial_oil_I-40A</i>	<i>kg</i>	16.52	27.81	68.3%
<i>Industrial_oil_IGP-30</i>	<i>kg</i>	14.70	27.78	88.93%
<i>Lock and seal device (ZPU)_Sprut-777 (Block-Garant M, TP 2800-02)</i>	<i>pcs</i>	190	215	13.16%
<i>Roller support_100-127-30_chain with rollers_3 pcs</i>	<i>pcs</i>	2,122.5	2,440.641	14.99%
<i>Transmission gear oil_TAp-15V (TM-3-18)</i>	<i>kg</i>	20.93	26.10	24.71%
<i>Oil-resistant rubber fabric conveyor belt with high oil resistance_2MCT2-EP-1000x5-6/2</i>	<i>rm</i>	2,292	2,583.2	12.71%
<i>Oil-heat-frost-resistant rubber fabric conveyor belt_2.MTM-EP-200-1000x5-5/2</i>	<i>rm</i>	1,920	2,450	27.6%
<i>Automobile tire_14.00-20_NS 22_model FBEL-67A_with inner tube, with flap</i>	<i>pcs</i>	16,665.78	23,705.93	42.24%
<i>Welded sieves_1.6mm-st.08X18H10_slot direction for 1160_A-68x2000x1160</i>	<i>m²</i>	8,714.815	9,700	11.31%
<i>Roller_159x425x29_1200_upper_metal</i>	<i>pcs</i>	721.74	920	27.47%
<i>Unleaded gasoline_A-76 (AI-80)_Normal-80_GOST R 51105-97</i>	<i>pcs</i>	18,644.07	25,390.49	36.19%

Raw products used by the Issuer for further processing are mined by the Issuer independently from the Durymsky, Bygelsko-Troitsky, Solikamsky and Novo-Solikamsky areas of the Verkhnekamsky deposit of potassium and magnesium salts, the rights for using sub-soil assets of which with the purpose of salts mining belong to the Issuer.

The import share of materials and goods supplies and forecasts with regard to the availability of import sources in future and to the possible alternative sources:

The import share of supplies for the 2nd quarter 2011 – 15.01%

The Issuer's forecasts in regards to the availability of these sources in future and to the possible alternative sources

According to the Issuer's forecasts the foresaid sources will be available in foreseeable future. The Issuer takes all the necessary measures including contractual framework for providing stability of these sources in long-term prospects.

At present OJSC Uralkali maintains stable relationships both with foreign and domestic suppliers, however, for increasing supply availability and reducing the risk of delivery failure, Uralkali conducts an active search for additional sources of import materials, particularly among representations of well-known firms in the Russian Federation.

The said measures are aimed at shortening the period of manufacturing and supply and redistributing the risks associated with scope of supply, customs clearing and shipment between a supplier and buyer.

3.2.4. The Issuer's products (works, services) sales markets

The key markets where the Issuer conducts its activity:

Domestic market

In the internal market the Issuer ships its products to the most of traditionally agricultural regions of the country, such as: the Krasnodar Region, the Ulyanovsk and the Kirov Regions. The Issuer's products are purchased by compound fertilizer production plants, the Ministry of Nuclear Energy's enterprise, oil-production enterprises, etc. Compound fertilizer manufacturers purchase about 80% of the total sales of potassium chloride in the Russian market.

Volumes of potassium chloride (in natural units) shipped to the internal market in the II quarter of 2011 are 11% higher than the volume of products shipped to the internal market in the I quarter of 2011 and 34% higher compared to the relevant period of 2010.

Prospects for potassium and other mineral fertilizers consumption growth in the Russian agricultural production in 2011 remain the same due to the great attention of the Russian Federation Government. In particular, according to the State program of agriculture development and agricultural products, raw materials and food products markets regulation for 2008-2012, it is planned to subsidize a share of expenses on mineral fertilizers purchase from the Federal budget. According to the State program it is planned to allocate 4.95 billion rubles to purchase of mineral fertilizers in 2011. The foresaid program predicts that in 2011 the application of fertilizers will reach 2.7 million tons (on 100% primary nutrient basis), which is 8% higher than the planned target of mineral fertilizers soil application in 2010.

Also, with the purpose of increasing volumes of mineral fertilizers supply in 2008-2012 the Russian Association of Fertilizer Producers and the Agro-Industrial Union of Russia on October 17, 2008 signed the Agreement aimed at satisfying the Russian agricultural producers' demand for mined fertilizers in 2008-2012. The Russian Association of Fertilizer Producers was founded in July 2008 by the largest Russian mineral fertilizer producers. The Agreement is aimed at satisfying the agricultural producers' demand for mined fertilizers. Proposals regarding the necessary volume of fertilizers (with region wise differentiation in nomenclature) will be prepared by Rosagropromsouz on the basis of the data by the Ministry of Agriculture of the Russian Federation. Besides, the foresaid document determines the key economic principles of cooperation, thus it is recommended to the members of the Russian Association of Fertilizer Producers to use market principles of price formation.

In order to fulfill the conditions of the Agreement the Issuer has determined the maximum price level of 4,250 rubles per ton (FCA without VAT without package) for potassium chloride to be supplied to the Russian agricultural producers in 2011

Foreign markets

The Issuer supplies its products to the international market through the Company Uralkali Trading S.A. (Switzerland), JSC Belarusian Potash Company (Belarus), CJSC International Potash Company (Russia) and Agrifert S.A. (Switzerland). The major countries-consumers are China, India, Brazil and countries of Southeast Asia.

Factors that may have an adverse impact on the Issuer's sales of its products (works, services) and the Issuer's possible actions aimed at reducing such an impact:

The negative impact of the global financial crisis on the world market of potash fertilizers becomes less evident, a sign of the gradual recovery of the market.

Thus, volumes of potassium chloride export sales (in physical terms) in the II quarter of 2011 are 26% higher than those in the relevant period of 2010. While the volume of export supply in the II quarter of 2011 increased by 32% compared to the I quarter of 2011.

According to analytics the year of 2011 will be characterized by further recovery of potash fertilizer market. According to some estimates the growth of worldwide demand for potassium chloride in 2011 will reach up to 3.6% compared with the level of 2010.

Besides, the possible factors that may have a negative impact on sale of the Issuer's products also include imposing anti-monopoly and anti-dumping measures in the Russian Federation and the EU countries which may lead to increase in price for the Issuer's products or hinder their export. But the Issuer regards these factors as insignificant.

3.2.5. Information about the licenses held by the Issuer

Issuing authority: ***Ministry of Natural Resources of the Russian Federation***

Number: ***ИЕМ 00781 БЭ***

Type of activity (activities): ***Underground water abstraction for service, drinking and technical industrial water supply***

Date of issue: ***19.07.1999***

Valid through: ***19.07.2019***

Issuing authority: ***Ministry of Natural Resources of the Russian Federation***

Number: ***ИЕМ 01363 ТЭ***

Type of activity (activities): ***Potassium, magnesium and rock salts extraction at the Bygelsko-Troisky site of the Verkhnekamskoye deposit (mine field SWRL-4)***

Date of issue: ***15.02.2001***

Valid through: ***01.04.2013***

Issuing authority: ***Ministry of Natural Resources of the Russian Federation***

Number: ***ИЕМ 01362 ТЭ***

Type of activity (activities): ***Potassium and rock salts extraction at the Durymansky site of the Verkhnekamskoye deposit (mine field BKRU-2)***

Date of issue: ***15.02.2001***

Valid through: ***01.04.2013***

Issuing authority: ***Ministry of Natural Resources of the Russian Federation***

Number: ***ИЕМ 01361 ТЭ***

Type of activity (activities): ***Potassium, magnesium and rock salts extraction at the Bereznikovskiy site of the Verkhnekamskoye deposit (mine field BKRU-1)***

Date of issue: ***15.02.2001***

Valid through: ***01.04.2013***

Issuing authority: ***Ministry of Natural Resources of the Russian Federation***

Number: ***ИЕМ 12328 ТЭ***

Type of activity (activities): ***Exploration and extraction of potassium-magnesium salts at the Ust-Yayvinsky site of the Verkhnekamskoye deposit***

Date of issue: ***26.04.2004***

Valid through: ***15.04.2024***

Issuing authority: ***Bureau of Subsurface Resources of the Perm Region***

Number: ***ИЕМ No. 02003 BP***

Type of activity (activities): ***Geological survey and abstraction of underground water for service, drinking and technical industrial water supply to objects of the Ust-Yayvinsky mine***

Date of issue: ***27.05.2010***

Valid through: ***27.05.2035***

Issuing authority: ***Bureau of Subsurface Resources of the Perm Region***

Number: ***ИЕМ No. 02075 ПД***

Type of activity (activities): ***Construction and exploitation of the lower part of the skip shaft No. 1***

Date of issue: ***25.05.2011***

Valid through: ***15.04.2024***

Issuing authority: ***Federal Agency of Geodesy and Cartography***

Number: ***YPI-02593 Г***

Type of activity (activities): ***Carrying out geodetic activity***

Date of issue: ***25.09.2008***

Valid through: ***25.09.2013***

Issuing authority: ***Federal Agency of Geodesy and Cartography***

Number: ***YPI-02594 К***

Type of activity (activities): ***Carrying out geodetic activity***

Date of issue: ***25.09.2008***

Valid through: ***25.09.2013***

Issuing authority: ***Federal Service for Ecological, Technological and Nuclear Supervision***

Number: ***ИБ-48-000907 (В)***

Type of activity (activities): ***Use of explosive materials for industrial purposes***

Date of issue: ***27.12.2007***

Valid through: ***27.12.2012***

Issuing authority: *Federal Service for Ecological, Technological and Nuclear Supervision*

Number: *XB-48-000908 (B)*

Type of activity (activities): *Storage of explosive materials for industrial purposes (loading, unloading, receipt control, packing, registering, storage of explosive materials for industrial purposes and testing them in the process of storage)*

Date of issue: *27.12.2007*

Valid through: *27.12.2012*

Issuing authority: *Federal Service for Ecological, Technological and Nuclear Supervision*

Number: *ПМ-48-000910 (O)*

Type of activity (activities): *Land surveying*

Date of issue: *27.12.2007*

Valid through: *27.12.2012*

Issuing authority: *Department of the Federal Security Service in the Perm Region*

Number: *1151*

Type of activity (activities): *For carrying out activities connected with the use of National Security Information*

Date of issue: *29.04.2011*

Valid through: *29.04.2016*

Issuing authority: *Kamsky Basin Water Directorate of the Federal Agency for Water Resources*

Number: *ПЕМ No. 01038 ТРИБК*

Type of activity (activities): *Use of aquatory area of 0.281 square km for siting quays and anchorage of vessels*

Date of issue: *10.03.2006*

Valid through: *01.01.2016*

Issuing authority: *Committee of Natural Resources of the Perm Region*

Number: *ПЕМТ 0100025207 Л*

Type of activity (activities): *Carrying out borehole geodetic observations, including observations for oil, gas, solid minerals, water and for engineering-geological studies, except for works in parametric wells*

Date of issue: *03.12.2001*

Valid through: *03.12.2011*

Issuing authority: *Committee of Natural Resources in the Perm Region*

Number: *ПЕМТ 0100026304 Л*

Type of activity (activities): *Drilling prospect, test, observation and exploration water wells*

Date of issue: *03.12.2001*

Valid through: *03.12.2011*

Issuing authority: *Committee of Natural Resources in the Perm Region*

Number: *ИЕМТ 0100027305 Л*

Type of activity (activities): *Drilling exploration, prospect, coring, structural and key wells for solid minerals*

Date of issue: *03.12.2001*

Valid through: *03.12.2011*

Issuing authority: *Ministry of Natural Resources and Ecology of the Russian Federation*

Number: *P/2009/1461/100/Л*

Type of activity (activities): *Activity in the field of hydrometeorology and related fields*

Date of issue: *06.02.2009*

Valid through: *06.02.2014*

Issuing authority: *Ministry of Transport of the Russian Federation. Federal Service for Supervision of Transport*

Number: *ИПД No. 5903956*

Type of activity (activities): *Loading/unloading activity in respect of hazardous cargoes transported by rail*

Date of issue: *21.06.2011*

Valid through: *20.05.2013*

Issuing authority: *Ministry of Natural Resources of the Russian Federation. Bureau of Subsurface Resources (Rosnedra)*

Number: *ИЕМ No. 13241 3Э*

Type of activity (activities): *Geological survey with further dumping of potash production waste within the boundaries of the Remaining Area of the Verkhnekamskoye deposit in the northern skirts of the city of Berezniki*

Date of issue: *15.07.2005*

Valid through: *15.06.2029*

Issuing authority: *Federal Service for Supervision of Mass Media, Communications and Cultural Heritage*

Number: *No. 52441*

Type of activity (activities): *Services of local telephony, except for local telephony using coin-box telephones and common user facilities*

Date of issue: **31.08.2007**

Valid through: **31.08.2012**

Issuing authority: **Ministry of Education of the Perm Region**

Number: **A No. 3022**

Type of activity (activities): **Carrying out educational activity based on educational programs**

Date of issue: **30.11.2006**

Valid through: **30.11.2011**

Issuing authority: **Federal Service for Supervision of Health Care and Social Development**

Number: **No. JO-59-01-000936**

Type of activity (activities): **Carrying out medical activities**

Date of issue: **11.01.2011**

Valid through: **11.01.2016**

Issuing authority: **Federal Service for Ecological, Technological and Nuclear Supervision**

Number: **No. BII-48-001164 (Г)**

Type of activity (activities): **Exploitation of fire explosive production facilities**

Date of issue: **04.02.2009**

Valid through: **04.02.2014**

Issuing authority: **Federal Service for Ecological, Technological and Nuclear Supervision**

Number: **No. BII-48-001192 (KHC)**

Type of activity (activities): **Exploitation of fire explosive production facilities**

Date of issue: **04.03.2009**

Valid through: **04.03.2014**

Issuing authority: **Federal Service for Ecological, Technological and Nuclear Supervision**

Number: **BII-48-001649 (Ж)**

Type of activity (activities): **Exploitation of fire explosive industrial facilities (Transportation of flammable, oxidizing, combustible and explosive substances, determined in Enclosure 1 to the Federal Law "On industrial safety of hazardous industrial facilities")**

Date of issue: **13.05.2010**

Valid through: **13.05.2015**

Issuing authority: **Federal Service for Ecological, Technological and Nuclear Supervision**

Number: **BII-48-001605 (Д)**

Type of activity (activities): *Exploitation of fire explosive industrial facilities (Transportation of flammable, oxidizing, combustible and explosive substances, determined in Enclosure 1 to the Federal Law "On industrial safety of hazardous industrial facilities" except for flour processing at enterprises manufacturing bread, bakery and confectionary products)*

Date of issue: *09.04.2010*

Valid through: *09.04.2015*

Issuing authority: *Ministry of Development of Trade and Entrepreneurial Activities of the Perm Region*

Number: *Д 141945 No. 96-2009*

Type of activity (activities): *Retail sales of alcohol products*

Date of issue: *27.04.2009*

Valid through: *27.04.2012*

Issuing authority: *Federal Service for Supervision of Mass Media, Communications and Cultural Heritage Protection*

Number: *Ship radio station license No. ДЦ - 06188 in inland waterways*

Type of activity (activities): *Ship radio station at the motor vessel "Lena" (type REM - "ERMAK SR - 360", "FR - 7062")*

Date of issue: *17.03.2008*

Valid through: *16.03.2018*

Issuing authority: *Ministry of Information Technologies and Communications of the Russian Federation, Federal Communications Agency (Rossvyaz)*

Number: *Ship radio station license No. ДЦ - 06188 in inland waterways*

Type of activity (activities): *Ship radio station at the motor vessel "Lena" (type REM - "KAMA-R", "Granit R-44")*

Date of issue: *10.04.2007*

Valid through: *09.04.2017*

Issuing authority: *Federal Service for Ecological, Technological and Nuclear Supervision*

Number: *Permit No. 462 (GOR)*

Type of activity (Activities) *Exploitation of hydro technical facilities of sludge depository SP BKPRU-1 (III class)*

Date of issue: *12.05.2008*

Valid through: *12.05.2013*

Issuing authority: *Federal Service for Ecological, Technological and Nuclear Supervision*

Number: *Permit No. 463 (GOR)*

Type of activity (activities): *Exploitation of hydro technical facilities of sludge depository SP BKPRU-2 (II class)*

Date of issue: *12.05.2008*

Valid through: *12.05.2013*

Issuing authority: *Federal Service for Ecological, Technological and Nuclear Supervision*

Number: *Permit No. 464 (GOR)*

Type of activity (activities): *Exploitation of hydro technical facilities of sludge depository SP BKPRU-3 (II class)*

Date of issue: *12.05.2008*

Valid through: *12.05.2013*

Issuing authority: *The Federal Service for Ecological, Technological and Nuclear Supervision*

Number: *Permit No. 465 (GOR)*

Type of activity (activities): *Exploitation of hydro technical facilities of sludge depository SP BKPRU-4 (III class)*

Date of issue: *12.05.2008*

Valid through: *12.05.2013*

Issuing authority: *Federal Supervisory Natural Resources Management Service Department of Rosprirodnadzor in the Perm Region*

Number: *Permit No. 10*

Type of activity (activities): *Exploitation of hydro technical facilities of the Verkhne-Zyryanskoye Reservoir in the city of Berezniki*

Date of issue: *01.07.2008*

Valid through: *01.07.2013*

Issuing authority: *The Perm Interregional Department of Technological and Ecological Supervision of the Federal Service for Ecological, Technological and Nuclear Supervision*

Number: *Permit on emission of harmful substances (pollutants) in atmospheric air No. 386*

Type of activity (activities): *Carrying out emission of harmful substances (pollutants) in atmospheric air*

Date of issue: *04.03.2009*

Valid through: *31.01.2013*

Issuing authority: *The Perm Interregional Department of Technological and Ecological Supervision*

Number: *Permit on emission of harmful substances (pollutants) in atmospheric air No. 374*

Type of activity (activities): *Carrying out emission of harmful substances (pollutants) in atmospheric air*

Date of issue: *18.02.2009*

Valid through: *31.12.2011*

Issuing authority: *Federal Supervisory Natural Resources Management Service, Department of the Federal Supervisory Natural Resources Management Service of the Perm Region*

Number: *Permit on emission of harmful substances (pollutants) in atmospheric air No. 03-04-0054*

Type of activity (activities): *Carrying out emission of harmful substances (pollutants) in atmospheric air*

Date of issue: *31.12.2010*

Valid through: *31.12.2012*

Issuing authority: *the West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision*

Number: *Permit on emission of harmful substances (pollutants) in atmospheric air No. 438*

Type of activity (activities): *Carrying out emission of harmful substances (pollutants) in atmospheric air*

Date of issue: *09.07.2009*

Valid through: *31.05.2012*

Issuing authority: *the West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision*

Number: *Permit on emission of harmful substances (pollutants) in atmospheric air No. 439*

Type of activity (activities): *Carrying out emission of harmful substances (pollutants) in atmospheric air*

Date of issue: *09.07.2009*

Valid through: *31.05.2012*

Issuing authority: *the West-Urals Department of the Federal Service of Ecological, Technological and Nuclear Supervision*

Number: *Permit on emission of harmful substances (pollutants) in atmospheric air No. 553*

Type of activity (activities): *Carrying out emission of harmful substances (pollutants) in atmospheric air*

Date of issue: *10.09.2010*

Valid through: *31.07.2015*

Issuing authority: *Federal Service for Ecological, Technological and Nuclear Supervision*

Number: *Permit on emission of harmful substances (pollutants) in atmospheric air No. 31*

Type of activity (activities): *Carrying out emission of harmful substances (pollutants) as part of waste or drainage water*

Date of issue: *09.08.2010*

Valid through: *21.04.2015*

Issuing authority: *Federal Supervisory Natural Resources Management Service*

Number: *Permit on emission of harmful substances (pollutants) in atmospheric air No. 03-04-0075*

Type of activity (activities): *Carrying out emission of harmful substances (pollutants) in atmospheric air*

Date of issue: *10.02.2011*

Valid through: *31.12.2015*

Issuing authority: *Federal Supervisory Natural Resources Management Service*

Number: *Permit on emission of harmful substances (pollutants) in atmospheric air No. 03-04-0076*

Type of activity (activities): *Carrying out emission of harmful substances (pollutants) in atmospheric air*

Date of issue: *10.02.2011*

Valid through: *31.12.2012*

Issuing authority: *Federal Supervisory Natural Resources Management Service*

Number: *Permit on emission of harmful substances (pollutants) in atmospheric air No. 03-04-0120*

Type of activity (activities): *Carrying out emission of harmful substances (pollutants) in atmospheric air*

Date of issue: *16.05.2011*

Valid through: *30.03.2016*

Issuing authority: *Federal Supervisory Natural Resources Management Service*

Number: *Permit on emission of harmful substances (pollutants) in atmospheric air No. 03-02-0016*

Type of activity (activities): *Carrying out emission of harmful substances (pollutants) as part of waste or (and) drainage water BKPRU-3 (issue No. 1)*

Date of issue: *07.06.2011*

Valid through: *11.01.2015*

Issuing authority: *Federal Supervisory Natural Resources Management Service*

Number: *Permit on emission of harmful substances (pollutants) in atmospheric air No. 03-02-0016*

Type of activity (activities): *Carrying out emission of harmful substances (pollutants) as part of waste or (and) drainage water BKPRU-2 (issue No .1)*

Date of issue: **07.06.2011**

Valid through: **11.01.2015**

Issuing authority: *Federal Supervisory Natural Resources Management Service*

Number: *Permit on emission of harmful substances (pollutants) in atmospheric air No. 03-02-0015*

Type of activity (activities): *Carrying out emission of harmful substances (pollutants) as part of waste or (and) drainage water BKPRU-2 (issue No. 2)*

Date of issue:

Valid through:

Issuing authority: *Main Internal Affairs Directorate of the Perm Region*

Number: *Permit No. 016*

Type of activity (activities): *Storage of explosive materials for industrial purposes*

Date of issue: **26.12.2008**

Valid through: **31.12.2011**

Issuing authority: *Main Internal Affairs Directorate of the Perm Region*

Number: *Permit No. 040*

Type of activity (activities): *Storage of explosive materials*

Date of issue: **28.09.2010**

Valid through: **01.10.2013**

Issuing authority: *Federal Service for Ecological, Technological and Nuclear Supervision (Rostekhnadzor)*

Number: *Permit No. 37*

Type of activity (activities): *The right for carrying out explosive works in underground mines with gas and dust hazards; on the surface of mine BKPRU-4*

Date of issue: **20.12.2010**

Valid through: **31.12.2011**

Issuing authority: *Federal Service for Ecological, Technological and Nuclear Supervision (Rostekhnadzor)*

Number: *Permit No. 38*

Type of activity (activities): *On the right of carrying out explosive works in underground mines with gas and dust hazards; on the surface of mine BKPRU-2*

Date of issue: **20.12.2010**

Valid through: **31.12.2011**

Issuing authority: **Ministry of Internal Affairs of the Russian Federation**

Number: **Permit No. 1**

Type of activity (activities): **On the right of purchasing 6JV (packaged), ammonite T-19 (packaged)**

Date of issue: **14.03.2011**

Valid through: **14.07.2011**

Issuing authority: **Ministry of Internal Affairs of the Russian Federation**

Number: **Permit No. 2**

Type of activity (activities): **On the right of purchasing electric detonators EDKZ-PK (PKM), ED-3-T**

Date of issue: **14.03.2011**

Valid through: **14.07.2011**

Issuing authority: **Ministry of Information Technologies and Communications of the Russian Federation, the Federal Service for Supervision in the Sphere of Communications (Rossvyaznadzor)**

Number: **Permit Series 59 No. 0477**

Type of activity (activities): **on the use of franking machine**

Date of issue: **23.03.2007**

Valid through:

Perpetual

Issuing authority: **Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region**

Number: **Permit on exploitation of communication facilities No. 59-52441-8309**

Type of activity (activities): **Exploitation of the Facility "Central Station of Telephone Network of OJSC Uralkali" (UPATS "Alcatel OmniPCX4400")**

Date of issue: **04.08.2008**

Valid through: **31.08.2012**

Issuing authority: **Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region**

Number: **Permit on exploitation of communication facilities No. 59-52441-8310**

Type of activity (activities): **Exploitation of the Facility "Terminal Station BKPRU-1 of the Telephone Network of OJSC Uralkal" (UPATS "Alcatel OmniPCX4400")**

Date of issue: **04.08.2008**

Valid through: **31.08.2012**

Issuing authority: ***Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region***

Number: ***Permit on exploitation of communication facilities No. 59-52441-8311***

Type of activity (activities): ***Exploitation of the Facility "End Station BSHSU of the Telephone Network of OJSC Uralkal"i (UPATS "Alcatel OmniPCX4400")***

Date of issue: **04.08.2008**

Valid through: **31.08.2012**

Issuing authority: ***Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region***

Number: ***Permit on exploitation of communication facilities No. 59-52441-8316***

Type of activity (activities): ***Exploitation of the Communication Facility "End Station Avtotranskali of the Telephone Network of OJSC Uralkali" (UPATS "Alcatel OmniPCX4400")***

Date of issue: **04.08.2008**

Valid through: **31.08.2012**

Issuing authority: ***Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region***

Number: ***Permit on exploitation of communication facilities No. 59-52441-8317***

Type of activity (activities): ***Exploitation of the Communication Facility "Terminal Station BKPRU-3 of the Telephone Network of OJSC Uralkali" (UPATS "Alcatel OmniPCX4400")***

Date of issue: **04.08.2008**

Valid through: **31.08.2012**

Issuing authority: ***Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region***

Number: ***Permit on exploitation of communication facilities No. 59-52441-8319***

Type of activity (activities): ***Exploitation of the Communication Facility "End Station BKPRU-2 of the Telephone Network of OJSC Uralkali" (UPATS "Alcatel OmniPCX4400")***

Date of issue: **04.08.2008**

Valid through: **31.08.2012**

Issuing authority: ***Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region***

Number: ***Permit on exploitation of communication facilities No. 59-52441-8320***

Type of activity (activities): ***Exploitation of the Communication Facility "End Station BKPRU-4 of the Telephone Network of OJSC Uralkali" (UPATS "Alcatel OmniPCX4400")***

Date of issue: ***04.08.2008***

Valid through: ***31.08.2012***

Issuing authority: ***Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region***

Number: ***Permit on exploitation of communication facilities No. 59-52441-8321***

Type of activity (activities): ***Exploitation of the Communication Facility "End Station TSPP of the Telephone Network of OJSC Uralkali" (UPATS "Alcatel OmniPCX4400")***

Date of issue: ***04.08.2008***

Valid through: ***31.08.2012***

Issuing authority: ***Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region***

Number: ***Permit on exploitation of communication facilities No. 59-52441-8322***

Type of activity (activities): ***Exploitation of the Facility "End Terminal "Rudnik" of the Telephone Network of OJSC Uralkali" (UPATS "Alcatel OmniPCX4400")***

Date of issue: ***04.08.2008***

Valid through: ***31.08.2012***

Issuing authority: ***Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection (Rossvyazokhrankultura) Department of Rossvyazokhrankultura in the Perm Region***

Number: ***Permit on exploitation of communication facilities No. 59-52441-8323***

Type of activity (activities): ***Exploitation of the Facility "End Terminal RMTS of the Telephone Network of OJSC Uralkali" (UPATS "Alcatel OmniPCX4400")***

Date of issue: ***04.08.2008***

Valid through: ***31.08.2012***

Issuing authority: ***Directorate of State Supervision of Communication in the Russian Federation of the Ministry of Communication of the Russian Federation***

Number: ***Permit on exploitation of radio relay communication line No. RRL-0796***

Type of activity (activities): ***Exploitation of radio relay communication line with BKPRU-1, 2, 3, 4 (type-Teletra R-13)***

Date of issue: **06.06.1994**

Valid through:

Perpetual

Issuing authority: ***Federal Communication Commission***

Number: ***Permit on the use of radio frequencies or radio frequency channels No. 04-001595***

Type of activity (activities): ***Use of radio frequencies (Technological network of radio communication, type RES-Base and Subscription radio stations i.Com.4)***

Date of issue: **02.11.2004**

Valid through: **01.11.2014**

Issuing authority: ***Federal Communication Commission***

Number: ***Permit on the use of radio frequencies or radio frequency channels No. 05-007205***

Type of activity (activities): ***Use of radio frequencies (Technological network of radio communication, type RES-Base and Subscription radio stations Mira, 44, BKPRU-3, BKPRU-4)***

Date of issue: **08.06.2005**

Valid through: **07.06.2015**

Issuing authority: ***Federal Service for Supervision in the Sphere of Mass Media, Communications and Cultural Heritage Protection***

Number: ***Permit on the use of radio frequencies or radio frequency channels No. 291-08-0001Д***

Type of activity (activities): ***Use of radio frequencies or radio frequency channels (Radio relay communication line, type RES-Malyutka-2 BKPRU-3, village M. Romanovo, village Sibir, and village Taman)***

Date of issue: **21.04.2008**

Valid through: **20.04.2018**

high degree of probability

3.2.6 The Issuer's joint activity

The Issuer does not have any joint activity with other organizations.

3.2.8 Additional requirements to the issuers, the main economic activity of which is the production of minerals

a) Mineral reserves

The list of mineral deposits, the rights to use which belong to the issuer, its affiliates and dependent companies.

Name of deposit:

The Bereznikovsky subsoil of Verkhnekamsk potassium and magnesium salts deposit

Owner of the rights for the deposit:

The Issuer

Type of mineral: *Silvinit, carnallite*

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: **Balance mineral reserves of the geological exploration categories A+B+C1 of the Bereznikovsky subsoil within the BKPRU-1 mine allotment as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 14,509 thousand tons; K₂O reserves – 2,568 thousand tons) 2. Carnallite (natural salts reserves – 2,659 thousand tons; K₂O reserves – 316 thousand tons; MgO reserves – 246 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. At the bottom of calculation methodology of standards characteristics there are technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.**

Production level: *since 1954 the exploitation of Bereznikovsky subsoil by underground method was made by the BKPRU-1 mine. Because of the accident on October, 2006 happened in the mine of the First Bereznikovsky potassium manufacturing mine department (BKPRU-1) at the present time the exploitation of Bereznikovsky subsoil is not executed by the Issuer.*

Name of deposit: *the Durymansky subsoil of Verkhnekamsk mineral deposit*

Owner of the rights for the deposit:

The Issuer

Type of mineral: *Silvinit, mixed chloride salts, carnallite*

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: **Balance mineral reserves of the geological exploration categories A+B+C1 of the Durymansky subsoil within the BKPRU-2 mine allotment as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 300,907 thousand tons; K₂O reserves – 74,364 thousand tons) 2. Mixed Chloride salts reserves (natural salts reserves – 28,420 thousand tons; K₂O reserves – 5,866 thousand tons, MgO – 537 thousand tons) 3. Carnallite reserves (natural salts reserves – 44,533 thousand tons; K₂O reserves – 4,862 thousand tons; MgO reserves – 3,955 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. At the bottom of calculation methodology of standards characteristics there are technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.**

Production level: *since 1970 the exploitation of Durymansky subsoil by underground method is made by the Second Bereznikovsky potassium manufacturing mine department (BKPRU-2). The volume of ore production in the mine: Silvinit mineral + mixed chloride salts (2008 – 5943.6 thousand tons; 2009 – 3,405.8 thousand tons, 2010 – 5,841.1 thousand tons, 6 months of the year 2011 – 3,779.9 thousand tons).*

Name of deposit: *The Byghelsko-Troitsky subsoil of Verkhnekamsk mineral deposit*

Owner of the rights for the deposit:

The Issuer

Type of mineral: *Silvinit, rock salt, carnallite*

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: ***Balance mineral reserves of the geological exploration categories A+B+C1 of the Byghelsko-Troitsky subsoil within the BKPRU-4 mine allotment as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 1,824,844 thousand tons; K2O reserves – 388,347 thousand tons) 2. Rock salt mineral (natural salts reserves – 450,938 thousand tons) 3. Carnallite reserves (natural salts reserves – 176,783 thousand tons; K2O reserves – 20,235 thousand tons; MgO reserves – 14,455 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. At the bottom of calculation methodology of standards characteristics there are technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.***

Production level: *since 1987 the exploitation of Byghelsko-Troitsky section by underground method is made by the Forth Bereznikovskiy potassium manufacturing mine department BKPRU-4. The volume of ore production in the mine: Silvinit mineral (2008 – 12,297.2 thousand tons; 2009 – 7,027.0 thousand tons, 2010 – 12,800.9 thousand tons, 6 months of the year 2011 – 4,575 thousand tons).*

Name of deposit: *the Ust-Yayvinsky subsoil of Verkhnekamsk mineral deposit*

Owner of the rights for the deposit:

The Issuer

Type of mineral: *Silvinit, carnallite*

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: ***Balance mineral reserves of the geological exploration categories A+B+C1 of within the Ust-Yayvinsky subsoil as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 1,290,645 thousand tons; K2O reserves – 254,385 thousand tons) 2. Carnallite mineral (natural salts reserves – 963,329 thousand tons; K2O reserves – 113,615 thousand tons; MgO reserves – 82,034 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. At the bottom of calculation methodology of standards characteristics there are technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.***

Production level: *The subsoil is in the process of development.*

Name of deposit: *the Solikamsky subsoil (north part) of Verkhnekamsk potassium and magnesium salts deposit.*

Owner of the rights for the deposit:

The Issuer

Type of mineral: *Silvinit, carnallite*

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: ***Balance mineral reserves of the geological exploration categories A+B+C1 of the north part of Solikamsky subsoil within the CKRU-1 mine allotment as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 240,637 thousand tons; K2O reserves – 40,797 thousand tons) 2. Carnallite mineral (natural salts reserves – 169,249 thousand tons; K2O reserves – 21,243 thousand tons; MgO reserves – 16,596 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. At the bottom of calculation methodology of standards characteristics there are technical capability and economic***

effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.

Production level: since 1934 the exploitation of North part of Solikamsky subsoil by underground method is made by the First Solikamsky potassium mine department (SKRU-1). The volume of ore production in the mine: Silvinit (since May 17, 2011 – 557.3 thousand tons), Carnallite mineral (since May 17, 2011 – 1.4 thousand tons).

Name of deposit: the Solikamsky subsoil (south part) of Verkhnekamsk potassium and magnesium salts deposit.

Owner of the rights for the deposit:

The Issuer

Type of mineral: *Silvinit, carnallite*

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: Balance mineral reserves of the geological exploration categories A+B+C1 of the South part of Solikamsk subsoil within the SKRU-2 mine allotment as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 532,491 thousand tons; K2O reserves – 96,002 thousand tons) 2. Carnallite reserves (natural salts reserves – 162,913 thousand tons; K2O reserves – 19,496 thousand tons; MgO reserves – 12,500 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. At the bottom of calculation methodology of standards characteristics there are technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.

Production level: since 1973 the exploitation of the South part of Solikamsky subsoil by underground method is made by the Second Solikamsky potassium mine department (SKRU-2). The volume of ore production in the mine: Silvinit (since May 17, 2011 – 1,256.1 thousand tons).

Name of deposit: the Novo-Solikamsky section of Verkhnekamsk mineral deposit.

Owner of the rights for the deposit:

The Issuer

Type of mineral: *Silvinit, rock salt, carnallite*

The size of the proved reserves or forward estimate of reserves with the indication of estimation procedure: Balance mineral reserves of the geological exploration categories A+B+C1 of the Novo-Solikamsky subsoil within the SKRU-3 mine allotment as of 01.01.2011: 1. Silvinit mineral (natural salts reserves – 1,455,099 thousand tons; K2O reserves – 254,554 thousand tons) 2. Rock salt (natural salt reserves – 133,977 thousand tons), 3. Carnallite mineral (natural salts reserves – 343,137 thousand tons; K2O reserves – 38,899 thousand tons; MgO reserves – 26,212 thousand tons). The calculation of the reserves was made according to the results of geological analysis of mineral resources object in conformity with economically feasible standards characteristics. At the bottom of calculation methodology of standards characteristics there are technical capability and economic effectiveness of ore production and processing. Reserves categories reflect the level of geological analysis (certainty, reliability) increasing from category C1 up to category B and A.

Production level: since 1983 the exploitation of the Novo-Solikamsky subsoil by underground method is made by the Third Solikamsky potassium mine department (SKRU-3). The volume of ore production in the mine: Silvinit (since May 17, 2011 – 1,430.0 thousand tons).

Licenses for usage of subsoil riches, obtained by the Issuer, its affiliates and dependent companies, for the exploitation of the deposits indicated.

Juridical person obtained the license:

The Issuer

The subsoil description: *the Bereznikovsky subsoil of Verkhnekamsk potassium and magnesium salts deposit. The development of the Bereznikovsky subsoil by underground method was made since 1954 by the BKPRU-1 mine. The mine take of BKPRU-1 is located directly near the city of Berezniki. The depth of the development - 250-320 meters. There are the following settlements within the area of the licensed subsoil: the city of Berezniki, Novaya Zyryanka Village, Chkalovo Village, Abramovo Village, Syomino Village. The bounds of the licensed subsoil: northerly and north-easterly borders the allotment of the Forth Bereznikovsky mine department, processing the reserves of the Byghelsko-Troitsky subsoil (License IEM No. 01363 TЭ); westerly – there are potassium and magnesium salts reserves of the non-allocated subsoil stocks; southerly borders with the Ust-Yayvinsky subsoil (developing, license IEM No. 12328 TЭ); easterly the subsoil borders the allotment of the Second Bereznikovsky mine department, processing the reserves of the Durymansky subsoil (License IEM No. 01362 TЭ); the lower bound of allotment is as 100 meters as lower than surface of the Krasny III Stratum.*

Number of license: *IEM No. 01361 TЭ*

Issue date: *15.02.2001*

Valid through: *01.04.2013*

Type of license and purpose: *License for the right to use the subsoil reaches with the purpose of potassium, magnesium and rock salts production on the Bereznikovsky subsoil of the Verkhnekamsk deposit (BKRU-1 mine take).*

Reason of issuing the license: *License for the right to use the Bereznikovsky subsoil IEM No. 01361 TЭ issued by the Committee of Natural Recourses MNR of the Russian Federation and Administration of the Perm Region under art. 17.1 of the "Subsoil" legislation of Russia in the order of reissuance of the license IEM No. 00024 TЭ, issued by OJSC Uralkali under the art.19 of "Statute on the order of the licensing of subsoil usage".*

Basic provisions of the license: *The License was issued for the execution of the following works: -the production of Silvinit, carnallite and rock salt; -construction and exploitation of special cells for the storage of waste products of mining and processing industry; -construction and exploitation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with the regulations and rules of conservation of resources and environment, annual level of potassium, magnesium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the West-Ural region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the nature conservation society.*

Compulsory payments which should be made on the standards of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the chapter 26 of the part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Juridical person obtained the license

The Issuer

The subsoil description: *the Durymansky subsoil of Verkhnekamsk potassium and magnesium salts deposit. Since 1970 the development of the Dourimansky subsoil by underground method is made by the mine of the Second Bereznikovsky potassium manufacturing mine department (BKPRU-2). The mine take of BKPRU-2 is located to the south-east from the city of Berezniki. Average depth of the development - 345 meters. There are the following settlements within the area of the licensed subsoil: Kosevskie Village, Krugly Rodnik Village, Durymany Village. The licensed subsoil bounds: northerly borders the allotment*

of the Forth Bereznikovsky mine department, processing the reserves of the Byghelsko-Troitsky subsoil (License ИЕМ No. 01363 ТЭ); westerly borders flooded allotment of the First Bereznikovsky mine department previously processing the reserves of the Bereznikovsky subsoil (License ИЕМ No. 01361 ТЭ) and borders the Ust-Yayvinsky subsoil (developing, License ИЕМ No. 12328 ТЭ); southerly borders flooded allotment of the Third Bereznikovsky mine department (Balakhontsevsky subsoil – allocated mineral stocks); easterly borders the Talitsky subsoil (allocated mineral stocks); the lower bound of the allotment is as 100 meters as lower than subface of the Krasny III Stratum. The sediments of the subsoil are gas-bearing and dangerous because of emissions (methane, hydrogen, hydrogen-sulfide, nitrogen and others) that demands setting the gas conditions on commercial seams. Hydrogeological standards of development are estimated as rather difficult because of the extension in the suprasalt sediments a number of hydraulically connected with each other and surface waters water-bearing horizons, therefore it is necessary to work out and take measures to prevent the mine from the flood.

Number of license: *ИЕМ No. 01362 ТЭ*

Issue date: *15.02.2001*

Valid through: *01.04.2013*

Type of license and purpose: *License for the right to use the subsoil reaches with the purpose of potassium, magnesium and rock salts production in the Durymansky subsoil of the Verkhnekamsk deposit (BKRU-2 mine take).*

Reason of issuing the license: *License for the right to use the Durymansky subsoil ИЕМ No. 01362 ТЭ issued by the Committee of Natural Recourses MNR of the Russian Federation and Administration of the Region of Perm per 15.02.2001 under art. 17.1 of the Russian legislation on "Mineral resources" in the order of reissuance of the license ИЕМ No. 00025 ТЭ, issued by OJSC Uralkali under the art. 19 of "Statute on the order of the licensing of subsoil usage". In compliance with the Article 10 of "Subsoil" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user.*

Basic provisions of the license: *The License was issued for the execution of the following works: -the production of Silvinit and rock salt; -construction and exploitation of special cells for the storage of waste products of mining and processing industry; -construction and exploitation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium, magnesium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the West-Ural region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made on the standards of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the chapter 26 of the part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Juridical person obtained the license

The Issuer

The subsoil description: *the Byghelsko-Troitsky subsoil of Verkhnekamsk potassium and magnesium salts deposit. The development of the Byghelsko-Troitsky subsoil by underground method is made since 1987 by the mine of the Forth Bereznikovsky potassium manufacturing mine department (BKPRU-4). The mine take of BKPRU-4 is located to the north-east from the city of Berezniki. Average depth of the development - 320 meters. There are the following settlements within the area of the licensed subsoil: Zapolye Village, Permyakovo Village, Chupino Village, Sharapy Village, Novozhilovo Village, Koksharovo Village. The licensed subsoil bounds: northerly – the south edge of the Dourinsk depression zone; southerly borders Bereznikovsky (License ИЕМ No. 01361 ТЭ), Durymansky (License ИЕМ No. 01362 ТЭ) and Talitsky*

(allocated mineral stocks) subsoil; westerly and easterly there are potassium and magnesium salts reserves of non-allocated mineral stocks. The lower bound of allotment is as 100 meters as lower than subface of the Krasny III Stratum. The sediments of the subsoil are gas-bearing and dangerous because of emissions (methane, hydrogen, hydrogen-sulfide, nitrogen and others) that demands setting the gas conditions on commercial seams. Hydrogeological standards of development are estimated as rather difficult because of the extension in the suprasalt sediments a number of hydraulically connected with each other and surface waters water-bearing horizons, therefore it is necessary to work out and take measures to prevent the mine from the flood.

Number of license: *ИЕМ No. 01363 ТЭ*

Issue date: *15.02.2001*

Valid through: *01.04.2013*

Type of license and purpose: *License for the right to use the subsoil reaches with the purpose of potassium, magnesium and rock salts production in the Byghelsko-Troitsky subsoil of Verkhnekamsk deposit (BKZ-4 mine take).*

Reason of issuing the license: License for the right to use the Byghelsko-Troitsky subsoil ИЕМ No. 01363 ТЭ issued by the Committee of Natural Recourses of MNR of the Russian Federation and Administration of the Perm Region on 15.02.2001 under art. 17.1 of the "Subsoil" legislation of Russia in the order of reissuance of the license ИЕМ No. 00026 ТЭ, issued for OJSC Uralkaly under the art. 19 of "Statute on the order of the licensing of subsoil usage". In compliance with the Article 10 of "Subsoil" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user.

Basic provisions of the license: *The License was issued for the execution of the following works: -the production of Silvinit and rock salt; -construction and exploitation of special cells for the storage of waste products of mining and processing industry; -construction and exploitation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium, magnesium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the Administration of the West-Ural region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made on the standards of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the chapter 26 of the part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Juridical person obtained the license

The Issuer

The subsoil description: *the Ust-Yayvinsky subsoil of Verkhnekamsk potassium and magnesium salts deposit. Ust-Yayvinsky subsoil in administrative respect is located in the subordinate territories of Berezniki city and Usolsky area of the Perm Region. There are the following settlements within the area of the licensed subsoil: Leghino Village (Yayvinsky raid), Volodin Kamen Village as well as recreation center and summer camp. The licensed subsoil has the status of allotment. The licensed subsoil bounds: northerly borders the Bereznikovskiy subsoil of Verkhnekamsk potassium and magnesium salts deposit (mine take of the flooded allotment of the First Bereznikovskiy mine department OJSC Uralkali, license ИЕМ 01361 ТЭ); easterly borders the Dourymansk subsoil of Verkhnekamsk potassium and magnesium salts deposit (mine take of the Second Bereznikovskiy mine department OJSC Uralkali, license 01362 ТЭ); south-easterly borders the mine take of the flooded allotment of the Third Bereznikovskiy mine-take OJSC Uralkali (the Balakhontsevskiy subsoil – allocated mineral stocks); southerly borders the Palasherskiy subsoil of Verkhnekamsk potassium and magnesium salts deposit (allocated mineral stocks); westerly*

there are potassium and magnesium salts reserves of non-allocated mineral stocks. The lower bound of allotment is as 110 meters as lower than subface of the Krasny II Stratum. The sediments of the subsoil are gas-bearing and dangerous because of emissions (methane, hydrogen, hydrogen-sulfide, nitrogen and others) that demands setting the gas conditions on commercial seams. Hydrogeological standards of development are estimated as rather difficult because of the extension in the suprasalt sediments a number of hydraulically connected with each other and surface waters water-bearing horizons, therefore it is necessary to work out and take measures to prevent the mine from the flood.

Number of license: *ИЕМ No. 12328 ТЭ*

Amendment No. 1 to the license ИЕМ No. 12328 ТЭ registered by MNR of Russia under No. 1998.

Amendment No. 2 to the license ИЕМ No. 12328 ТЭ registered by MNR of Russia under No. 2824.

Issue date: *26.04.2004*

Valid through: *15.04.2024*

Type of license and purpose: *License for the right to use the subsoil reaches with the purpose of analysis and potassium and magnesium salts production in the Ust-Yayvinsky subsoil of the Verkhnekamsk deposit.*

Reason of issuing the license: *License for the right to use the subsoil ИЕМ No. 12328 ТЭ with the purpose of analysis and potassium and magnesium salts production in the Ust-Yayvinsky subsoil of Verkhnekamsk deposit issued and registered by the Ministry of Natural Resources of Russia on April 26, 2004 under No. 3254/ИЕМ 12328 ТЭ. The right to use minerals on the licensed subsoil was conceded by OJSC Uralkali under the art. 10 of the "Subsoil" legislation of Russia according to the results of the tender taken place on 14.01.2004 in Perm city on the ground of joint resolution of MNR of Russia and Administration of the Perm Region. According to the Article 10 of the "Subsoil" legislation of Russia the terms of the subsoil usage should be prolonged on the subsoil user's initiative in case of need to terminate the searches and evaluation or development of a mineral deposit or execution of the liquidation procedures subject to no violations of the license standards by the subsoil user.*

Basic provisions of the license: *The analysis and production of potassium and magnesium salts on the Ust-Yayvinsky subsoil of Verkhnekamsk deposit. Not later than May 15, 2011 the new project of mining company construction for the development of the licensed subsoil should be duly prepared and submitted for approval of the authorized bodies, at the same time the project should get positive assurance of necessary state examinations; not later than May 15, 2015 the construction of capital-mining and mining-developing operations should be started, ensuring opening-up of a mine take; not later than May 15, 2018 the Ust-Yayvinsky subsoil with the mineral resources production should be put into commercial operation in compliance with the technical project of the deposit, but not less than 8,000 thousand tons of ore a year.*

Compulsory payments which should be made on the standards of the license: *once-only payment for the usage of subsoil at a rate of 17,028,000 (seventeen million twenty eight thousand) rubles should be made during 30 days after the date of state registration of the license; - 1,674,000 (one million six hundred four thousand) rubles should be paid for the usage of geological information, received at the result of state analysis of subsoil during 30 bank days after the date of state registration of license in federal budget and the budget of the Perm Region according to the legislation of the Russian Federation.*

Juridical person obtained the license

Abbreviation: *Open Joint-Stock Corporation Silvinit. On February 4, 2011 the shareholders of OJSC Uralkali and OJSC Silvinit made a decision to reorganize Corporations by joining OJSC Silvinit to OJSC Uralkali. On May 17, 2011 the reorganization of OJSC Uralkali by joining with OJSC Silvinit was terminated, the fact of OJSC Silvinit activity termination was entered in the Company register. Under the paragraph 2, Article 58 of Civil Code of the Russian Federation after the joining all the property, rights and duties of OJSC Silvinit transferred to OJSC Uralkali in compliance with the transfer act of OJSC Silvinit, reorganized by joining to OJSC Uralkali from the date of 20.12.2010. Prior to the termination of the stated reorganization OJSC Silvinit used the subsoil under the license ИЕМ No. 01439 ТЭ (purpose and type of works: potassium, magnesium and rock salts production in the north part of Solikamsky subsoil of Verkhnekamsk deposit (SKRU-1 mine take)) issued by the Ministry of Natural recourses of*

Russia (registration number No. 1125 per 30.03.2001). In accordance with the forth and ninth paragraph of Article 17.1 of "Subsoil" legislation of Russia per 21.02.1992 No. 2395-1 the right to use subsoil transfers to OJSC Uralkali.

The subsoil description: The North part of Solikamsky subsoil of Verkhnekamsk potassium and magnesium salts deposit. The development of the North part of Solikamsky subsoil by underground method is made since 1934 by the SKRU-1 Mine. The mine take of SKRU-1 is located in the north part of Solokamsky subsoil of Verkhnekamsk potassium and magnesium salts deposit. In administrative respect the allotment is located on the territory of Solikamsk city and partly of the Solikamsk region. The depth of the development - 220-350 meters. There are the following settlements within the area of the licensed subsoil: Solikamsk city, Koryakino Village, Davydovo Village, Ushakovo Village, Rubtsovo Village. The licensed subsoil bounds: northerly borders the Borovcky subsoil of Verkhnekamsk potassium and magnesium salts deposit; easterly borders the allotment of the Third Solikamsk mine department (developing, license ИЕМ No. 01441 ТЭ); southerly borders the allotment of the Second Solikamsk mine department (developing, License ИЕМ No. 01440 ТЭ); westerly there are potassium and magnesium salts reserves of the non-allocated mineral stocks; the lower bound of allotment is as 50 meters as lower than the top of rock-bedding salt.

Number of license: *ИЕМ No. 01439 ТЭ*

Issue date: *30.03.2001*

Valid through:

Type of license and purpose: *License for the right to use the subsoil with the purpose of potassium, magnesium and rock salts production in the north part of Solikamsky subsoil of the Verkhnekamsk deposit (SKRU-1 mine take).*

Reason of issuing the license: *License for the right to use the Solikamsky subsoil (north part) ИЕМ No. 01439 ТЭ issued by the Committee of Natural Recourses MNR of the Russian Federation and Administration of the Perm Region under art. 17.1 of the "Subsoil" legislation of Russia in the order of reissuance of the license ИЕМ No. 00028 ТЭ, issued by OJSC Silvinit under the art.19 of "Statute on the order of the licensing of subsoil usage".*

Basic provisions of the license: *The License was issued for the execution of the following works: -the production of Silvinit, carnallite and rock salt; -construction and exploitation of special cells for the storage of waste products of mining and processing industry; -construction and exploitation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium, magnesium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the West-Ural region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made on the standards of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the chapter 26 of the part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Juridical person obtained the license

Abbreviation: *Open Joint-Stock Corporation Silvinit. On February 4, 2011 the shareholders of OJSC Uralkali and OJSC Silvinit made a decision to reorganize Corporations by joining OJSC Silvinit to OJSC Uralkali. On May 17, 2011 the reorganization of OJSC Uralkali by joining with OJSC Silvinit was terminated, the fact of OJSC Silvinit activity termination was entered in the Company register. Under the paragraph 2, Article 58 of Civil Code of the Russian Federation after the joining all the property, rights and duties of OJSC Silvinit transferred to OJSC Uralkali in compliance with the transfer act of OJSC Silvinit, reorganized by joining to OJSC Uralkali from the date of 20.12.2010. Prior to the termination of the stated reorganization OJSC Silvinit used the subsoil under the license ИЕМ No. 01440 ТЭ (purpose*

and type of works: potassium and rock salts production in the south part of Solikamsky subsoil of Verkhnekamsk deposit (SKRU-2 mine take)) issued by the Ministry of Natural Resources of Russia (RN No. 1126 per 02.04.2001). In accordance with the forth and ninth paragraph of Article 17.1 of "Subsoil" legislation of Russia per 21.02.1992 No. 2395-1 the right to use subsoil transfers to OJSC Uralkali.

The subsoil description: *The South part of Solikamsky subsoil of Verkhnekamsk potassium and magnesium salts deposit. The development of the South part of Solikamsky subsoil by underground method is made since 1973 by the SKRU-2 mine. The mine take of SKRU-2 is located in the south part of Solokamsky subsoil of Verkhnekamsk potassium and magnesium salts deposit. In administrative respect the allotment is located on the territory of Solikamsk city and partly of the Solikamsk region. The depth of the development - 220-330 meters. There are the following settlements within the area of the licensed subsoil: Rubtsovo Village, Rodniki township, Chashkino township, Usovo township. The licensed subsoil bounds: northerly borders the allotment of the First Solikamsk mine department, processing the reserves of the north part of Solikamsky subsoil (License ИЕМ No. 01439 ТЭ); easterly borders the allotment of the Third Solikamsk mine department, processing the reserves of the Novo-Solikamsky subsoil (license ИЕМ No. 01441 ТЭ); southerly there is the north edge of the Durinsky depression zone; westerly there are potassium and magnesium salts reserves of non-allocated mineral stocks; the Lower bound of allotment is as 50 meters as lower than the top of rock-bedding salt.*

Number of license: *ИЕМ No. 01440 ТЭ*

Issue date: *02.04.2001*

Valid through:

Type of license and purpose: *License for the right to use the subsoil reaches with the purpose of potassium and rock salts production in the south part of the Solikamsk subsoil of the Verkhnekamsk deposit (SKRU-2 mine take).*

Reason of issuing the license: *License for the right to use the Solikamsky subsoil (south part) ИЕМ No. 01440 ТЭ issued by the Committee of Natural Resources MNR of the Russian Federation and Administration of the Perm Region under art. 17.1 of the "Subsoil" legislation of Russia in the order of reissuance of the license ИЕМ No. 00029 ТЭ, issued to OJSC Silvinit under the art. 19 of "Statute on the order of the licensing of subsoil usage".*

Basic provisions of the license: *The License was issued for the execution of the following works: -the production of Silvinit and rock salt; -construction and exploitation of special cells for the storage of waste products of mining and processing industry; -construction and exploitation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the West-Ural region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made on the standards of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the chapter 26 of the part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

Juridical person obtained the license

Abbreviation: *Open Joint-Stock Corporation Silvinit. On February 4, 2011 the shareholders of OJSC Uralkali and OJSC Silvinit made a decision to reorganize Corporations by joining OJSC Silvinit to OJSC Uralkali. On May 17, 2011 the reorganization of OJSC Uralkali by joining with OJSC Silvinit was terminated, the fact of OJSC Silvinit activity termination was entered in the Company register. Under the paragraph 2, Article 58 of Civil Code of The Russian Federation after the joining all the property, rights and duties of OJSC Silvinit transferred to OJSC Uralkali in compliance with the transfer act of OJSC Silvinit, reorganized by joining to OJSC Uralkali per 20.12.2010. Prior to the termination of the stated reorganization OJSC Silvinit used the subsoil under the license ИЕМ No. 01441 ТЭ (purpose and type of*

works: potassium and rock salts production in the Novo-Solikamsky subsoil of Verkhnekamsk deposit (SKRU-3 mine take)) issued by the Ministry of Natural Resources of Russia (RN No. 1127 per 02.04.2001). In accordance with the forth and ninth paragraph of Article 17.1 of "Subsoil" legislation of Russia per 21.02.1992 No. 2395-1 the right to use subsoil transfers to OJSC Uralkali.

The subsoil description: *The Novo-Solikamsky subsoil of Verkhnekamsk potassium and magnesium salts deposit. The development of the Novo-Solikamsky subsoil by underground method is made since 1983 by the SKRU-3 mine. The mine take of SKRU-3 is located in the Novo-Solikamsky subsoil of Verkhnekamsk potassium and magnesium salts deposit. In administrative respect the allotment is located on the territory of the Solikamsk region. The depth of the development - 240-420 meters. There are the following settlements within the area of the licensed subsoil:*

Number of license: *ИЕМ No. 01441 ТЭ*

Issue date: *02.04.2001*

Valid through: *01.04.2013*

Type of license and purpose: *License for the right to use the subsoil reaches with the purpose of potassium and rock salts production in the Novo-Solikamsky subsoil of Verkhnekamsk deposit (SKRU-3 mine take).*

Reason of issuing the license: *License for the right to use the Solikamsky subsoil (south part) ИЕМ No. 01441 ТЭ issued by the Committee of Natural Resources MNR of the Russian Federation and Administration of the Perm Region under art. 17.1 of the "Subsoil" legislation of Russia in the order of reissuance of the license ИЕМ No. 00030 ТЭ, issued to OJSC Silvinit under the art. 19 of "Statute on the order of the licensing of subsoil usage".*

Basic provisions of the license: *The License was issued for the execution of the following works: -the production of Silvinit and rock salt; -construction and exploitation of special cells for the storage of waste products of mining and processing industry; -construction and exploitation of special cells for health related purposes, for the storage of provisions, materials, equipment; -the usage of the waste products of mining and processing. "The license holder" should supply a part of the output production for the needs of the Region, which is established by the additional annual agreement with the Region Administration. The standards of safety mining, compliance with regulations and rules of conservation of resources and environment, annual level of potassium and rock salts production are determined in the projects for the development and specified by the annual mining plans, endorsed by the West-Ural region administration of Gosgortekhnadzor. Nature-conservative measures are coordinated by the Nature conservative society.*

Compulsory payments which should be made on the standards of the license: *payment for the usage of resources is collected in the form of money payment (annotation: the size of payments and its terms are determined by the chapter 26 of the part 2 of Tax Code of the Russian Federation, put into effect since 01.01.2002). The amount of payment is included in cost of production.*

The execution of the Issuer and its affiliated and dependent companies of the obligations as well as any factors that can negatively influence the execution of the obligations of the license with the probability of its occurrence.

The license ИЕМ No. 01361 ТЭ for the right to use the subsoil with the purpose of potassium, magnesium and rock salts production in the Bereznikovsky subsoil of Verkhnekamsk deposit (BKPRU-1 mine take). In October, 2006 there was a sudden outburst of suprasalt waters and salt brine to the BKPRU-1 mines, as a result the danger of mine flooding and earth surface deformation occurred. OJSC Uralkali organized the pumpdown of salt brine, as well as the accident liquidation plan was put into operation. The works in the BKPRU-1 mine were stopped on 28.10.2006 because of the inflow increase in mines, further production plans were reconsidered. On October 28, 2006 the Committee for investigation of the causes of accident, formed by the Federal Service for Environmental, Technological, and Nuclear Supervision (Rostekhnadzor) made an inquiry concerning the causes of flooding and came to the conclusion that the main cause was "previously unknown geological anomaly", whereas the reserves processing in the fault section were carried out in compliance with the normative documents of that time. The circumstances prior to the accident were classified by the Committee as "extraordinary and unavoidable under these standards, independent of all the legal relationship participants' will". However on November 11, 2008 Rostekhnadzor issued an order on formation of the Committee for additional investigation of the causes of

accident in the BKPRU-1 mine of OJSC Uralkali. According to the new investigation act prepared on January 29, 2009 the cause of the accident was "the scope of geological and technological factors". Geological factors include "anomalous structure of salt and suprasalt stratum". Technological factors include "process technology previously used by the subsoil user" that is: processing of two Silvinit stratum with the high level of pillars stress", "lack of softening zones at the permanently left mines borders", "not keeping the protective pillar under the railway", "not fully executing the stowing operations with great delay". OJSC Galurguia made "Technical and economic analysis of suitability of mining, write-off or further accounting in the state balance of mineral resources reserves in BKPRU-1 mine". There was executed a state examination of "Technical and economic analysis...". The report of the State committee for mineral reserves meeting No. 2034 per 9.10.2009 was approved by Deputy Director of the Federal Agency for Subsoil Use on 26.11.2009. According to the Report No. 2034 because of the mine flooded 82,600 thousand tons of damp Silvinit salts reserves and 40,845 thousand tons of carnallite reserves are subject to write-off. Appropriate changes in the reserves of the Bereznikovsky subsoil (BKPRU-1 mine take) are included in the state balance of mineral resources as of 01.01.2011. Currently there is a complex of measures for monitoring the situation caused by the accident and for minimization of the consequences of the accident that are executed. According to the results of the Rosprirodnadzor inspection there are no subsoil user's violations in execution of the license agreement of the license ИЕМ No. 01361 ТЭ for the right to use the subsoil with the purpose of potassium magnesium and rock salts production in the Bereznikovsky subsoil of Verkhnekamsk deposit (Act on the inspection of the Federal Service for Supervision in the Sphere of Natural Recourse Use of Open Joint-Stock Corporation Uralkali No. 09-00-07/69 per 13.07.2009).

The license ИЕМ No. 01362 ТЭ for the right to use subsoil with the purpose of potassium and rock salt production in the Durymansky subsoil of Verkhnekamsk deposit (BKRU-2 mine take). The violations of the regulatory requirements in the sphere of subsoil use revealed in accordance with the results of the Rosprirodnadzor inspection for subsoil user's adherence to the terms and standards of license agreement of the license ИЕМ No. 01362 ТЭ for the right to use subsoil with the purpose of potassium and rock salt production in the Durymansky subsoil of Verkhnekamsk deposit (Act on the inspection of the Federal Service for Supervision in the Sphere of Natural Recourse Use of Open Joint-Stock Corporation Uralkali No. 09-00-07/69 per 13.07.2009) and charged for elimination by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region (the direction for elimination of the violations revealed concerning the execution of geological research, usage and conservation of mineral reserves as well as adherence to the terms and standards of licenses for the subsoil use No. 06-02/13 per 17.07.2009), were timely and fully eliminated by Open Joint-Stock Corporation Uralkali (Acts on the inspections held by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region of Open Joint-Stock Corporation Uralkali No. 043-БД-06 per 29.09.2009 and No. 012-БД-06 per 17.02.2009). The Issuer does not expect any factors that can negatively influence the adherence of the terms and standards of the license and the probability of its occurrence.

The license ИЕМ No. 01363 ТЭ for the right to use subsoil with the purpose of potassium, magnesium and rock salt production in the Byghelsko-Troitsky subsoil of Verkhnekamsk deposit (BKZ-4 mine take). The violations of the regulatory requirements in the sphere of subsoil usage revealed in accordance with the results of the Rosprirodnadzor inspection for subsoil user's adherence to the terms and standards of license agreement of the license ИЕМ No. 01363 ТЭ for the right to use subsoil with the purpose of potassium, magnesium and rock salt production in the Byghelsko-Troitsky subsoil of Verkhnekamsk deposit (Act on the inspection of the Federal Service for Supervision in the Sphere of Natural Recourse Use of Open Joint-Stock Corporation Uralkali No. 09-00-07/69 per 13.07.2009) and charged for elimination by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region (the Direction for elimination of the violations revealed concerning the execution of geological research, use and conservation of mineral reserves as well as adherence to the terms and standards of licenses for the subsoil use No. 06-02/13 per 17.07.2009), were timely and fully eliminated by OJSC Uralkali (Acts on the inspections held by the Directorate of the Federal Service for Supervision in the Sphere of Natural Recourse Use in the Perm Region of Open Joint-Stock Corporation Uralkali No. 043-БД-06 per 29.09.2009 and No. 012-БД-06 per 17.02.2009). The Issuer does not expect any factors

that can negatively influence the adherence of the terms and standards of the license and the probability of its occurrence.

License ИЕМ No. 12328 ТЭ to mine for the purpose of potassium and magnesium salts exploration and extraction in the Ust-Yayvinsky territory of the Verkhnekamsky deposit. Terms of the License agreement: 4.1. With regard to amount, types and timetable of works the Mineral developer must: a) prove technical and economical reasonability of extraction of associated components (bromine, rubidium) that are registered by the State minerals balance sheet, and render the respective report for the state examination of mineral reserves till April 15, 2005. Realization: Balance reserves of associated components (bromine and rubidium) are rated as off-balance ones by the Report of TKZ Permnedra No. 210 dated May 3, 2007. c) draw a new project of mining enterprise construction for the purpose of the License territory development and submit the project to the planning authorities for appropriate endorsement not later than May 15, 2011; provided that the project must be given positive experts opinion at all necessary state examinations. Realization: Project documentation OJSC Uralkali. The Verkhnekamsky deposit of potassium and magnesium salts. The Ust-Yayvinsky mine has been given the positive opinion by the FGU Glavgosexpertiza Rossii No. 52c-11/ГГЭ-7070/15 on March 16, 2011. The project documentation is endorsed by CKR-TPI Rosnedr, record No. 16/11-cmn. on May 3, 2011. 4.2. With regard to reasonable use of minerals reserves the Mineral developer must c) preliminarily study the License territory from the geological point of view and provide the reliable estimate of minerals reserves. Realization: The project of additional geological examination of the Ust-Yayvinsky territory has been launched in 2005. The received materials have been generalized and the report on additional geological examination has been drawn in 2009. 4.4. With regard to environment protection the Mineral developer must: - provide the analysis of background state of natural environment within range of the mining enterprise till April 15, 2005 in accordance with the program agreed by the Central authority in order to determine its physical properties before the commercial development of the License territory starts; and report the analysis results; - monitor development of the License territory and environmental state (subsoil, water bodies, soils, biological and forest resources) within range of the mining enterprise, including radiation control in accordance with the program agreed by the Board and Gosgortekhnadzor of Russia and effective till October 15, 2005. Realization: The program of analysis of environment background state within range of the mining enterprise in the Ust-Yayvinsky territory of the Verkhnekamsky deposit has been endorsed by the Natural resources and Environmental Protection Board of the Natural Resources Ministry of the Russian Federation in the Perm Region on June 10, 2004. The analysis has been done by the Institute of natural sciences of the Perm state university and the Perm hydrometeorology and environmental monitoring center. The following reports have been rendered in FGU TFI of the Perm Region: "Estimates of background state of ground and surface water, atmospheric air, snow cover, soils, radiation within range of mining activity" and "Estimates of background state of biological and forest resources in the Ust-Yayvinsky territory of the Verkhnekamsky potassium deposit". The program of monitoring of the License territory development and environmental state within range of the mining enterprise in the Ust-Yayvinsky territory of the Verkhnekamsky potassium and magnesium deposit has been endorsed by the Resources management territorial agency of the Natural Resources Ministry of the Russian Federation in the Perm Region on April 12, 2005, by the Perm interregional board of technological and ecological inspection of Rostekhnadzor on October 14, 2005 and OJSC Uralkali on October 17, 2005. 5. Taxes and other payments to use resources: 5.2. The Mineral developer must make the once-only payment of 17,028,000 (seventeen million twenty eight thousand) rubles for resources using within 30 days after the license is registered by the state. The once-only payment for resources using is deposited in the federal budget and the budget of the Perm Region in accordance with budget legislation of the Russian Federation; 5.3. The Mineral developer must pay 1,674,000 (one million six hundred and seventy four thousand) rubles for using geological information that he obtained during the state examination of resources geology, within 30 banking days after the license is registered by the state. Realization: The payments have been made (payment order No.300190 dated May 31, 2004 and payment order No. 300191 dated May 31, 2004). According to the results of the Rosprirodnadzor inspection, breaches of the license agreement to the license ИЕМ 12328 ТЭ to mine for the purpose of potassium and magnesium salts exploration and extraction in the Ust-Yayvinsky territory of the Verkhnekamsky deposit have not been detected (Certificate of the Federal service of natural management inspection of the Public joint-stock

company OJSC Uralkali No. 09-00-07/69 dated July 13, 2009). The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

License ИЕМ No. 01439 ТЭ to mine for the purpose of extraction of potassium, magnesium and rock salts in the north part of the Solikamsk territory of the Verkhnekamsky deposit (mine field SKRU-1). In 2009 the department of the Federal service of natural management inspection of the Perm Region run a check, Inspection act No. 16 on complying with the compulsory requirements of geological examination, reasonable use and resources protection by resources developers dated March 19, 2009. According to the results of the Rosprirodnadzor inspection, the resources developer abides by the Law of the Russian Federation "on mineral resources" and acts under the License ИЕМ 01439 ТЭ. The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

License ИЕМ No. 01440 ТЭ to mine for the purpose of extraction of potassium and rock salts in the south part of the Solikamsk territory of the Verkhnekamsky deposit (mine field SKRU-2). In 2009 the department of the Federal service of natural management inspection of the Perm Region run a check, Inspection act No. 16 on complying with the compulsory requirements of geological examination, reasonable use and resources protection by resources developers dated March 19, 2009. According to the results of the Rosprirodnadzor inspection, the resources developer abides by the Law of the Russian Federation "on mineral resources" and acts under the License ИЕМ 01440 ТЭ. The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

License ИЕМ No. 01441 ТЭ to mine for the purpose of extraction of potassium and rock salts in the Novo-Solikamsky territory of the Verkhnekamsky deposit (mine field SKRU-3). In 2009 the department of the Federal service of natural management inspection of the Perm Region run a check, Inspection act No. 16 on complying with the compulsory requirements of geological examination, reasonable use and resources protection by resources developers dated March 19, 2009. According to the results of the Rosprirodnadzor inspection, the resources developer abides by the Law of the Russian Federation "on mineral resources" and acts under the License ИЕМ 01441 ТЭ. The Issuer does not expect factors that could prevent from meeting the license liabilities and possible future liabilities.

b) Minerals processing

Description of the main facilities used in processing:

The Issuer processes potassium ore himself, without contractors.

White potassium chloride

While processing of Silvinit by chemical (halurgy) method white potassium chloride can be obtained due to different solubility of salts of potassium chloride and sodium chloride followed by crystallization of potassium chloride.

Silvinit ore mainly consists of potassium chloride, sodium chloride and some impurities.

It is preliminarily crushed as needed and then goes on the conveyors to halurgy concentrating mill where it is dissolved. Leaching of potassium chloride out of Silvinit ore is performed by means of hot dissolvent alkaline solution that is not KCl alkalized. KCl alkalized lye is formed during leaching process. Then it is clarified (separated from argillous salt sludge). The clarified alkalized lye undergoes multistep vacuum-crystallization when a hot alkalized lye cools gradually down to crystallize potassium chloride (KCl).

After vacuum-crystallizing facility the derived suspension (cool crystallized lye) is dehydrated in the conic thickeners and centrifuges. As a result, crystals separate from mother lye.

Received solid crystals go to drying. Potassium chloride is dried in drum driers or fluid-bed furnaces that operates with natural gas. To prevent the final product from caking it is specially treated. After drying the final product is put in the warehouse and then delivered to customers.

Pink potassium chloride

Pink potassium chloride is produced at flotation concentrating mills. Silvinit ore mainly consists of potassium chloride, sodium chloride and some impurities.

Ore is crushed as needed and then undergoes wet grinding at rod mills combined with preliminary classification and calibration. Pulp derived after grinding is deslimed.

Pulp of Silvinit ore is deslimed according to the scheme that combines mechanical (in hydrocyclones) and flotation (in flotation machine) ways to clear the pulp from argillous carbonate slime.

The deslimed Silvinit pulp goes in the flotation machines for flotation.

Flotation is a process based on ability of minerals the processed ore consists of to become wet.

For Silvinit ore beneficiation froth flotation is used. Pulp for flotation is treated with flotation reagents that change properties off minerals surface. Then flotation machine blows through the pulp containing flotation reagents. Particles of potassium chloride that do not moisten by water are washed up at the surface with air bubbles. It is the way potassium chloride floats. To get concentrated potassium chloride a few flotation cycles are carried out (the main cycle of Silvinit flotation and three cycles of concentrate cleaning).

After flotation concentrated potassium chloride is filtered in centrifuges or band vacuum filters. Filtered potassium chloride is dried in fluid-bed furnaces or pipe driers that operate with liquid fuel or natural gas.

To prevent flotation potassium chloride from caking and covering with dust it is specially treated.

Granulated potassium chloride

Granulated potassium chloride is formed by pressing flotation (pink) potassium chloride.

Before the right process of pressing the dried pink potassium chloride is heated in drier machine to eliminate the rest of moisture, increase temperature and its plasticity and also reduce impurities that can fix on the particles surface during flotation and drying.

After heating potassium chloride goes to rolling press machine where it is pressed in tablets at high pressure. The derived tablets are crushed then in crushers in accordance with their size classified in vibrating sifters.

The received fraction that is granulated material undergoes refinement process when granules are hardened: sharp borders and splits are eliminated, attritus is sifted out, the product is dried and cooled down in vibrating cooling driers and treated with modifying agents.

After refinement the granulated potassium chloride is put in the warehouse and then delivered to customers.

Main facilities used in processing:

- buildings;
- installations;
- transfer devices;
- machines and equipment;
- means of transport;
- line tools and household equipment;
- other main facilities;

- ground.

The Issuer and his subsidiaries or associated companies can not involve contractors to process extractive minerals.

c) Production distribution

Information on permission to sell minerals and processed products, quotas, including export realization, given by respective state authorities:

At the present time there are no restrictions, quotas on the Issuer's production distribution, including export quotas set by the federal law.

3.3. The plans for the issuer's future activities

The plans for the Issuer's future activity include the implementation of investment projects aimed at the expansion of production and reduction of operating costs. The production expansion projects include the increase in capacity of mines and concentrating mills, as well as optimization of railway transportation of end products. The increase in capacity of the Silvinit ore mines will be carried out at the operating mines due to the expansion of the ore base, the application of modern high-performance mining equipment and the reconstruction of shafts. The increase in capacity of concentrating mills producing potassium chloride implies elimination of bottlenecks of current production, development of the infrastructure of basic production (galleries, transfer groups, warehouses, loading points, support shops). The issuer is planning to increase the capacity of BKPRU-4 due to the completed modernization of the second production and the capital repairs at the first line being carried out. To enhance the railway transportation of end products they are planning acquisition of railway carriages, reconstruction of depots for carriage repairs, constructions of parks for carriages. The projects for reduction of the Issuer's operating costs are aimed at the increase in labour productivity due to optimization and automatization of basic production processes, reduction of expenses for energy resources due to putting into operation of built energy sources of electric and heat power generation and power network modernization, and due to application of energy-saving equipment.

3.4. The issuer's participation in industrial, banking and financial groups, holdings, concerns and associations

Name of group, holding, concern or association: ***Association of power engineers of Western Ural***

Year of beginning of participation: ***1998***

Role (place) and functions of the issuer in the organization:

Status – member of Association.

Functions- participation in the association's activity.

Name of group, holding, concern or association: ***INTERNATIONAL FERTILIZER INDUSTRY ASSOCIATION LIMITED***

Year of beginning of participation: ***2001***

Role (place) and functions of the issuer in the organization:

Status – ordinary member of Association.

Functions- participation in the association's activity.

Name of group, holding, concern or association: ***Non-profit making organization All-Russian Association of Privatized and Private Enterprises***

Year of beginning of participation: ***1997***

Role (place) and functions of the issuer in the organization:

Status – member of association.

Functions- participation in the association’s activity.

Name of group, holding, concern or association: ***Non-profit making organization ‘Association of fertilizer producers’***

Year of beginning of participation: ***2004***

Role (place) and functions of the issuer in the organization:

Status – member of association.

Functions- participation in the association’s activity.

Name of group, holding, concern or association: ***Non-profit making organization Russian association of fertilizer producers***

Year of beginning of participation: ***2008***

Role (place) and functions of the issuer in the organization:

Status – Member of association.

Functions- participation in the association’s activity.

3.5. The issuer’s subsidiaries and affiliates

Full corporate name: ***Closed Joint-stock Company Uralkali -Tehnologiya***

Abbreviated corporate name: ***CJSC Uralkali -Tehnologiya***

Registered address

618426 Russia, Perm Region, Berezniki, Sverdlova Street, 74

TIN: 5911045510

OGRN: 1055904534322

Subsidiary: ***Yes***

Affiliate: ***No***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer’s equity interest in the person’s registered capital, %: ***100***

The person's equity interest in the common stock owned by the issuer, %: **100**

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Development of scientific and technical documentation, manufacture and testing of special-purpose equipment and prototype samples.

Development of new technologies and equipment for the Issuer's benefit

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Belyakov Viktor Nikolayevich	1973	0	0
Kiselyov Sergey Arkadyevich	1957	0	0
Samsonova Elena Yuryevna	1976	0	0
Tsuranov Igor Grigoryevich	1964	0	0
Shvetsova Marina Vladimirovna	1972	0	0

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Kiselyov Sergey Arkadyevich	1957	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Limited Liability Company Vagonnoe depo Balakhontsy***

Abbreviated corporate name: ***LLC Vagonnoe depo Balakhontsy***

Registered address

618426 Russia, Perm Region, Berezniki, Pyatiletki Street, 63

TIN: 5911040568

OGRN: 1035901359141

Subsidiary: *Yes*

Affiliate: *No*

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: ***100***

The person's equity interest in the issuer's registered capital, %: ***0***

The equity interest in the issuer's common stock owned by the person, %: ***0***

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Provision of services related to repairs and maintenance of the rolling stock.

Maintenance of the railway-yard for the Issuer's benefit

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital %	The equity interest in the issuer's common stock owned by the person, %
Belyakov Viktor Nikolayevich	1973	0	0
Shvetsova Marina Vladimirovna	1972	0	0
Maslakov Vladimir Vladimirovich	1968	0	0

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Smirnov Dmitry Vladimirovich	1975	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: *Limited Liability Company 'Construction and installation trust 'Bereznikovskoye shakhtostroitelnoe upravlenie'*

Abbreviated corporate name: *LLC CIT BSSU*

Registered address

618400Russia, Perm Region, Berezniki, Lokomotivny Lane, 8

TIN: *5911041265*

OGRN: *1035901362243*

Subsidiary: *Yes*

Affiliate: *No*

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: *OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person*

The issuer's equity interest in the person's registered capital, %: *100*

The person's equity interest in the issuer's registered capital, %: *0*

The equity interest in the issuer's common stock owned by the person, %: *0*

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Civil works, earth works, stone works and installation works.

Implementation of construction and installation works for the Issuer's benefit

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Bezzubov Andrey Vladimirovich	1974	0	0
Belyakov Viktor Nikolayevich	1973	0	0
Bogdanov Yuriy Dmitrievich	1980	0	0
Vyletok Igor Borisovich	1964	0.0004	0.0004
Kolosov Alexey Valeryevich (chairman)	1976	0	0
Samsonova Elena Yuryevna	1976	0	0
Shvetsova Marina Vladimirovna	1972	0	0

Sole executive body of the company

Surname, name, patronymic	Year of	The	The equity
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	birth	person's equity interest in the issuer's registered capital, %	interest in the issuer's common stock owned by the person, %
Vyletok Igor Borisovich	1964	0.0004	0.0004

Collective executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Vyletok Igor Borisovich (chairman)	1964	0.0004	0.0004
Golikov Sergey Dmitriyevich	1971	0	0
Litvinov Andrey Vladimirovich	1963	0	0
Manakov Vitaliy Mikhaylovich	1959	0.0004	0.0004
Panfilova Natalya Dmitriyevna	1958	0.00004	0.00004
Pismenny Nikolay Petrovich	1977	0	0

Full corporate name: ***Limited Liability Company Poliklinika Uralkali-Med***

Abbreviated corporate name: ***LLC Poliklinika Uralkali-Med***

Registered address

618400 Russia, Perm Region, Berezniki, Sverdlova Street, 82

TIN: ***5911054352***

OGRN: ***1075911003409***

Subsidiary: ***No***

Affiliate: ***Yes***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali owns more than 20 per cent of this company's registered capital***

The issuer's equity interest in the person's registered capital, %: ***49***

The person's equity interest in the issuer's registered capital, %: ***0***

The equity interest in the issuer's common stock owned by the person, %: ***0***

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Activity in the field of healthcare.

Rendering services in the field of healthcare

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Belyakov Viktor Nikolayevich	1973	0	0
Drobysheva Marina Valeryevna	1959	0	0
Samsonova Elena Yuryevna (chairwoman)	1976	0	0

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Bondar Dmitriy Alexandrovich	1973	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Limited Liability Company Kama-Kali***

Abbreviated corporate name: ***LLC Kama-Kali***

Registered address

618426 Russia, Perm Region, Berezniki, Pyatiletki Street, 63

TIN: ***5911062723***

OGRN: ***1105911001371***

Subsidiary: ***Yes***

Affiliate: ***No***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: **100**

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Production of potassium fertilizers and other products of basic chemistry.

The subsidiary has been established for implementation of economic and other activities aimed at meeting social needs in goods and services and for generation of profit

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Kvitkin Stanislav Yuryevich	1953	0.0005	0.0005

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Closed Joint-stock Company Avtotranskali***

Abbreviated corporate name: ***CJSC Avtotranskali***

Registered address

618400 Russia, Perm Region, Berezniki, Parizhskoy Kommuny Street, 4

TIN: 5911054056

OGRN: 1075911003156

Subsidiary: ***Yes***

Affiliate: ***No***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: **100**

The person's equity interest in the common stock owned by the issuer, %: **100**

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Transportations, loading, unloading and forwarding operations and services.

Rendering passenger and freight transportation services for the Issuer's benefit

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Belyakov Viktor Nikolayev (chairman)	1973	0	0
Zybin Evgeniy Gordeevitch	1963	0.0002	0.0002
Petriv Andrey Mikhailovich	1968	0	0
Samsonova Elena Yuriyevna	1976	0	0
Shvetsova Marina Vladimirovna	1972	0	0

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Plyga Yuriy Vladimirovich	1969	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Uralkali Trading S.A***

Abbreviated corporate name: ***Uralkali Trading S.A.***

Registered address

Swiss, Geneva

Subsidiary: ***Yes***

Affiliate: ***No***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: ***100***

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Wholesale trade.

Commercial agent for the Issuer's benefit

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Evstratov Sergey Yuryevich	1959	0	0

Collective executive body of the company (the list of the company's executive bodies)

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Shpoeri Beat	1959	0	0

Full corporate name: **Open Joint-stock Company Baltiyskiy Balkerniy Terminal**

Abbreviated corporate name: **OJSC BBT**

Registered address

198096 Russia, St. Petersburg, Ugolnaya gavan, Elevatornaya ploshadka 28-AC,

TIN: 7805164692

OGRN: 1027802730031

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: **100**

The person's equity interest in the common stock owned by the issuer, %: **100**

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Loading and unloading operations.

Rendering logistic services for the Issuer's benefit, substantially significant for the Issuer's activity

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Baumgertner Vladislav Arturovich (chairman)	1972	0	0
Belyakov Viktor Nikolayevich	1973	0	0
Kotlyar Eveyeniy Konstantinovich	1958	0.0017	0.0017
Krivoruchko Irina Valentinovna	1971	0.002	0.002
Motovilov Andrey Vladimirovich	1966	0	0
Shvetsova Marina Vladimirovna	1972	0	0

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Krivoruchko Irina Valentinovna	1971	0.002	0.002

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Limited Liability Company JV Kama***

Abbreviated corporate name: ***LLC JV Kama***

Registered address

618426 Russia, Perm Region, Berezniki, Pyatiletki Street, 63

TIN: **5911004601**

OGRN: **1025901705884**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: **100**

The person's equity interest in the issuer's registered capital, %: **1.17**

The equity interest in the issuer's common stock owned by the person, %: **1.17**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Rendering intermediary services.

Rendering intermediary services for the Issuer's benefit

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Shvetsova Marina Vladimirovna	1972	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Limited Liability Company Satellite-Service***

Abbreviated corporate name: ***LLC Satellite-Service***

Registered address

618426 Russia, Perm Region, Berezniki, Pyatiletki Street, 63

TIN: **5902196801**

OGRN: **1055900295032**

Subsidiary: *Yes*

Affiliate: *No*

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: ***100***

The person's equity interest in the issuer's registered capital, %: ***0***

The equity interest in the issuer's common stock owned by the person, %: ***0***

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Maintenance and repairs of office machinery and computing machinery.

Integrated support for information systems (including financial ones) and IT of the services of OJSC Uralkali and maintenance of office equipment for the Issuer's benefit

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Belyakov Viktor Nikolayevich	1973	0	0
Bogdanov Yuriy Dmitriyevich	1980	0	0
Durnovtsev Sergey Nikolayevich	1958	0.0002	0.0002
Samsonova Elena Yuryevna	1976	0	0
Shvetsova Marina Vladimirovna	1972	0	0

Sole executive body of the company

Surname, name, patronymic	Year of birth	The equity interest in the issuer's common stock owned by the person, %	The equity interest in the issuer's common stock owned by the person, %
Penkov Oleg Viktorovitch	1969	0.0001	0.0001

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Limited Liability Company Media-Sfera**

Abbreviated corporate name: **LLC Media-Sfera**

Registered address

618400 Russia, Perm Region, Berezniki, Yubileynaya Street, 1

TIN: **5902193864**

OGRN: **1045900076144**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: **OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person**

The issuer's equity interest in the person's registered capital, %: **95**

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Production and issue of mass-media.

Rendering information services for the Issuer's benefit

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Dolgova Ekaterina Nikolaevna	1959	0	0
Sotskov Alexey Nikolaevich (chairman)	1979	0	0
Subbotin Anton Gerasimovich	1978	0	0

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Dolgova Ekaterina Nikolaevna	1959	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Limited Liability Company Uralkali Engineering**

Abbreviated corporate name: **LLC Uralkali Engineering**

Registered address

614990 Russia, Perm Region, Perm, Lenina Street, 64

TIN: **7730534914**

OGRN: **1057749690206**

Subsidiary: **Yes**

Affiliate: **No**

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: **OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person**

The issuer's equity interest in the person's registered capital, %: **51**

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Construction, technical (mining) audit.

Implementation of design and engineering works for the Issuer's benefit

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %

Collective executive body of the company

Collective executive body is not provided for

At the moment the subsidiary is being liquidated.

Full corporate name: *Closed Joint-stock Company Belorussian Potash Company*

Abbreviated corporate name: *CJSC Belorussian Potash Company*

Registered address

Belarus, Minsk, Melnikayte Street, bld.2, 1805 a

Subsidiary: *No*

Affiliate: *Yes*

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: *OJSC Uralkali owns more than 20 per cent of this company's voting shares*

The issuer's equity interest in the person's registered capital, %: *50*

The person's equity interest in the common stock owned by the issuer, %: *50*

The person's equity interest in the issuer's registered capital, %: *0*

The equity interest in the issuer's common stock owned by the person, %: *0*

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Wholesale and retail trade.

Commercial agent for the Issuer's benefit, substantially significant for the Issuer's activity

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Baumgertner Vladislav Arturovich	1972	0	0
Kirienko Valeriy Mikhailovich	1954	0	0
Kolonchina Anna Alexeyevna	1972	0	0
Mosionzhik Alexander Ilyich (chairman)	1961	0	0
Poslednyaya Tamara Ivanovna	1960	0	0
Presnyakova Olga Nikolayevna	1972	0	0
Rusak Viktor Vladimirovich	1955	0	0
Semashko Vladimir Ilyich	1949	0	0

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's	The equity interest in the issuer's
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		interest in the issuer's registered capital, %	common stock owned by the person, %
Nikolayenko Vladimir Stepanovich	1951	0	0

Collective executive body of the company (the list of the company's executive bodies)

Collective executive body is not provided for

Full corporate name: ***Open Joint-stock Company Ural research and design institute of mineral-salt production***

Abbreviated corporate name: ***OJSC Galurgia***

Registered address

614002 Russia, Perm, Sibirskaya Street, 94

TIN: ***5904001952***

OGRN: ***1025900891180***

Subsidiary: ***No***

Affiliate: ***Yes***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali owns more than 20 per cent of this company's voting shares***

The issuer's equity interest in the person's registered capital, %: ***23.07***

The person's equity interest in the common stock owned by the issuer, %: ***23.07***

The person's equity interest in the issuer's registered capital, %: ***0***

The equity interest in the issuer's common stock owned by the person, %: ***0***

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Research activities related to the issues of extraction and processing of potassium salts, potassium-magnesium salts and sodium salts.

Implementation of research activities for the Issuer's benefit

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Baumgertner Vladislav Arturovich	1972	0	0
Vank Vadim Vladilenovich	1964	0	0

Vaulin Vladimir Vassilevich	1958	0.001	0.001
Grinberg Arkadiy Yakovlevich	1938	0.000001	0.000001
Kotlyar Evgeniy Konstantinovich	1958	0.0017	0.0017
Tsuranov Igor Grigoryevich	1964	0	0
Shvetsova Marina Vladimirovna	1972	0	0

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Grinberg Arkadiy Yakovlevich	1938	0.000001	0.000001

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Limited Liability Company Belurs Handels Gmbh***

Abbreviated corporate name: ***LLC Belurs Handels Gmbh***

Registered address

1190 Austria, Vienna, Gregor-Mendel Strasse, 56/9

Subsidiary: ***No***

Affiliate: ***Yes***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali owns more than 20 per cent of this company's registered capital***

The issuer's equity interest in the person's registered capital, %: ***22***

The person's equity interest in the issuer's registered capital, %: ***0***

The equity interest in the issuer's common stock owned by the person, %: ***0***

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Trade.

This legal person has no substantial significance for the Issuer's activity. The Issuer does not possess the information on the affiliate's activity.

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in	The equity interest in the issuer's common
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		the issuer's registered capital, %	stock owned by the person, %
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Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %

Collective executive body of the company (the list of the company's executive bodies)

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %

Full corporate name: ***Limited Liability Company Vodokanal***

Abbreviated corporate name: ***LLC Vodokanal***

Registered address

618507 Russia, Perm Region, Solikamsky district, the village of Tokhtuevo, Studencheskaya Street, 4

TIN: ***5919004850***

OGRN: ***1065919023940***

Subsidiary: ***Yes***

Affiliate: ***No***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: ***100***

The person's equity interest in the issuer's registered capital, %: ***0***

The equity interest in the issuer's common stock owned by the person, %: ***0***

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Collection, purification and distribution of water, wastewater disposal and treatment

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Vaulin Vladimir Vassilevich (chairman)	1958	0.001	0.001
Shvaryov Maxim Viktorovich	1977	0	0
Chudinov Alexander Sergeyeovich	1959	0.004	0.004

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Belkin Oleg Anatolyevich	1974	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Limited Liability Company Kama-Mineral***

Abbreviated corporate name: ***LLC Kama-Mineral***

Registered address

614000 Russia, Perm Region, Perm, Sergeya Danshchina Street, 5

TIN: ***5903039713***

OGRN: ***1025900757080***

Subsidiary: ***Yes***

Affiliate: ***No***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: **100**

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Organization of cargo transportations, handling and storage of cargo

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %

Collective executive body of the company

Collective executive body is not provided for

At the moment the subsidiary is being liquidated.

Full corporate name: ***Limited Liability Company Investment company Silvinit-Resource***

Abbreviated corporate name: ***LLC IC Silvinit-Resource***

Registered address

618540 Russia, Perm Region, Solikamsk, Mira Street, 14

TIN: ***5919006181***

OGRN: ***1075919000387***

Subsidiary: ***Yes***

Affiliate: ***No***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: **99.99994**

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Capital investments in securities, purchase and sale of their own real property

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Sharabayko Alexander Fyodorovich	1977	0	0
Timofeev Anton Viktorovich	1975	0	0
Shvetsova Marina Vladimirovna (chairwoman)	1972	0	0

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Sharabayko Alexander Fyodorovich	1977	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Limited Liability Company Kyamtris***

Abbreviated corporate name: ***LLC Kyamtris***

Registered address

193036 Russia, St. Petersburg 6th Sovetskaya Street, 6

TIN: ***7825680670***

OGRN: ***1037843049166***

Subsidiary: *Yes*

Affiliate: *No*

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: ***51***

The person's equity interest in the issuer's registered capital, %: ***0***

The equity interest in the issuer's common stock owned by the person, %: ***0***

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Varenya Oleg Alexeyevich	1968	0	0

Collective executive body of the company

Collective executive body is not provided for

The activity has not been carried out since 2003

Full corporate name: ***Limited Liability Company Enterprise of material and technical supply OJSC Silvinit***

Abbreviated corporate name: ***LLC Enterprise MTS OJSC Silvinit***

Registered address

618540 Russia, Perm Region, Solikamsk, Mira Street, 14

TIN: ***5919470509***

OGRN: ***1025901971831***

Subsidiary: *Yes*

Affiliate: *No*

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: ***100***

The person's equity interest in the common stock owned by the issuer, %: ***0***

The person's equity interest in the issuer's registered capital, %: ***0***

The equity interest in the issuer's common stock owned by the person, %: ***0***

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Agency business, commodity and purchasing operations

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Sharabayko Alexander Fyodorovich	1977	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Limited Liability Company Silvinit - Capital***

Abbreviated corporate name: ***LLC Silvinit - Capital***

Registered address

618540 Russia, Perm Region, Solikamsk, Mira Street, 14

TIN: ***5919011914***

OGRN: ***1095919001870***

Subsidiary: ***Yes***

Affiliate: ***No***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: ***91.66636***

The person's equity interest in the issuer's registered capital, %: ***0***

The equity interest in the issuer's common stock owned by the person, %: ***0***

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Capital investments in securities, consulting on the issues of commercial activity and management

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Basilashvili Mikhail Sergeyevich	1948	0.00004	0.00004

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Limited Liability Company Silvinit - Transport***

Abbreviated corporate name: ***LLC Silvinit - Transport***

Registered address

618540 Russia, Perm Region, Solikamsk, Mira Street, 14

TIN: ***5919017810***

PSRN: ***1025901971644***

Subsidiary: ***Yes***

Affiliate: ***No***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: **100**

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Financial leasing, consulting on the issues of commercial activity and management

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Petukhova Galina Ivanovna	1962	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Limited Liability Company Telekompaniya Sol-TV***

Abbreviated corporate name: ***LLC Telekompaniya Sol-TV***

Registered address

618540 Russia, Perm Region, Solikamsk, Mira Street, 14

TIN: ***5919007146***

OGRN: ***1075919001102***

Subsidiary: ***Yes***

Affiliate: ***No***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali by virtue of predominant participation in registered capital has the possibility to determine the decisions made by this legal person***

The issuer's equity interest in the person's registered capital, %: **100**

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Activity in the field of radio broadcasting and television

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Subbotin Anton Gerasimovich	1978	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: **Limited Liability Company 'Solikamskavto**

Abbreviated corporate name: **LLC Solikamskavto**

Registered address

618540 Russia, Perm Region, Solikamsk, Volodarskogo Street, 5

TIN: **5919001313**

OGRN: **1025901972910**

Subsidiary: **No**

Affiliate: **Yes**

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: **OJSC Uralkali owns more than 20 per cent of this company's registered capital**

The issuer's equity interest in the person's registered capital, %: **25.81**

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Activity of motor freight special-purpose transport, maintenance and repairs of motor vehicles

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Abashin Georgiy Stepanovich	1948	0	0
Belyakov Viktor Nikolayevich	1973	0	0
Kotlyar Evgeniy Konstantinovich	1958	0.0017	0.0017
Kislitsyn Dmitriy Vladimirovich	1977	0	0
Shvetsova Marina Vladimirovna	1972	0	0

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Kupryashin Vladimir Alexandrovich	1946	0	0

Collective executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
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Full corporate name: *Closed Joint-stock Company Galus (Galus Company Limited)*

Abbreviated corporate name: *CJSC Galus (Galus Company Limited)*

Registered address

199106 Russia, St. Petersburg, 20th line, 7

TIN: 7805006431

OGRN: 1027802762481

Subsidiary: *No*

Affiliate: *Yes*

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali owns more than 20 per cent of this company's registered capital***

The issuer's equity interest in the person's registered capital, %: ***33.3***

The person's equity interest in the common stock owned by the issuer, %: ***0***

The person's equity interest in the issuer's registered capital, %: ***0***

The equity interest in the issuer's common stock owned by the person, %: ***0***

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Board of directors (supervisory board) of the company

Board of directors (supervisory board) is not provided for

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Kazakov Anatoliy Petrovich	1949	0	0

Collective executive body of the company

Collective executive body is not provided for

Full corporate name: ***Open Joint-stock Company Ship-building yard Kama***

Abbreviated corporate name: ***OJSC Ship-building yard Kama***

Registered address

614023 Russia, Perm Region, Perm, Buksirnaya Street, 4

TIN: ***5908002280***

OGRN: ***1025901605839***

Subsidiary: *No*

Affiliate: *No*

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali owns more than 20 per cent of this company's registered capital***

The issuer's equity interest in the person's registered capital, %: ***29.99***

The person's equity interest in the common stock owned by the issuer, %: **0**

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Shipbuilding

Board of directors (supervisory board) of the company

Board of directors (supervisory board) has not been formed

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %

Collective executive body of the company

Collective executive body is not provided for

At the moment the affiliate is being bankrupt is going bankrupt.

Full corporate name: ***Limited Liability Company Machine-building Enterprise Kurs***

Abbreviated corporate name: ***LLC MBE Kurs***

Registered address

456600 Russia, Chelabinsk Region, Kopeysk, Lenina Street, 24

TIN: ***7411000377***

OGRN: ***1027400778932***

Subsidiary: ***No***

Affiliate: ***Yes***

Grounds for acknowledgement of the company as a subsidiary or as an affiliate of the issuer: ***OJSC Uralkali owns more than 20 per cent of this company's registered capital***

The issuer's equity interest in the person's registered capital, %: **30**

The person's equity interest in the issuer's registered capital, %: **0**

The equity interest in the issuer's common stock owned by the person, %: **0**

Description of the company's basic activity. Description of the company's significance for the issuer's activity:

Manufacture of machine-building products

Board of directors (supervisory board) of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Vikalyuk Anatoliy Dmitrievich (chairman)	1955	0	0
Alexandrov Andrey Vladimirovich	1974	0	0
Baranov Vyacheslav Valeryevich	1966	0	0
Butenko Alexey Evgenyevich	1969	0	0
Kazantsev Nikolay Grigoryevich	1958	0	0
Karpov Leonid Alexandrovich	1952	0	0
Malcher Mark Alexeyevich	1953	0	0
Petrov Vladimir Petrovich	1950	0	0
Starikov Evgeniy Ivanovich	1969	0	0

Sole executive body of the company

Surname, name, patronymic	Year of birth	The person's equity interest in the issuer's registered capital, %	The equity interest in the issuer's common stock owned by the person, %
Petrov Vladimir Petrovich	1950	0	0

Collective executive body of the company

Collective executive body is not provided for

3.6. Composition, structure and value of the issuer's fixed assets, information on the plans for acquisition, substitution and disposal of the fixed assets, and on all the events of encumbrance on the issuer's fixed assets

3.6.1. Fixed assets

As of the date of expiration of the fiscal quarter

Unit of measure: ***rub.***

Name of the group of items of fixed assets	Initial (replacemen	Amount of accumulated
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	t) value	depreciation.
Buildings	10 321 201 525.110001	1 709 128 256.1
Facilities	7 495 664 306.270001	2 886 557 727.44
Transfer devices	5 843 901 901.76	2 186 632 896.52
Machinery and equipment	39 282 825 949.739998	19 227 198 430.639999
Means of transportation	8 137 197 149.39	3 692 871 074.52
Production tools and organizational stock	291 708 473.56	180 647 334.75
Perennial plantations	3 165 515.9	6.3
Land	475 402 784.46	0
Other fixed assets	885 553.54	299 278.52
Total	71 851 953 159.729996	29 883 335 004.790001

Standards (rules) of accountancy according to which the Issuer provides the information on their fixed assets:

Russian Accounting Standards 'Accounting for fixed assets' PBU 6/01, approved by the Order of the Ministry of Finance of the RF of March 30, 2001 No. 26н (as amended by the Orders of the Ministry of Finance of the RF on May 18, 2002 No. 45н, on December 12, 2005 No. 147н, on September 18, 2006 No. 116н, on November 27, 2006 No. 156н, on October 25, 2010 No. 132н).

Information on the methods of accumulation of depreciation in respect of the groups of items of fixed assets:

In respect of the fixed assets acquired before January 01, 2002, depreciation of the items of the fixed assets is carried out by two methods:

- by the straight-line method according to which the annual depreciation amount is determined on the basis of the initial value (or the current (replacement) value if the revaluation is carried out) of the item of the fixed assets and of the depreciation rate (taking into account the ratios), determined at the introduction of this item;

-by the method of write-off of the value pro rata with the volume of production– this method is applied to the group of the fixed assets including buildings and facilities of workshops of mining departments (the list of these items is determined by the Company's order), as well as to the transport except special-purpose vehicles (actual monthly mileage is read off the vehicle speedometers at motor-road transport departments and submitted to the Company's accounting department). Sludge depositories and salt dumping sites are depreciated taking into account the filling time.

In respect of the fixed assets the depreciation rates are determined on the basis of the item's useful service life. The useful service of life of the items of the fixed assets is fixed according to the Classifier of the fixed assets of the OJSC Uralkali, developed in the Company on the basis of the classification of fixed assets included in depreciation groups, approved by the Decree of the RF Government of January 01, 2002 No. 1 (as amended on August 08, 2003 No. 476, on November 18, 2006 No. 697, on September 12, 2008 No. 676, on February 24, 2009 No. 165, on December 10, 2010 No. 1011).

The useful service life of the item of the fixed assets in the Classifier of the fixed assets of the OJSC Uralkali is determined on the basis of the expected physical depreciation depending on the operational conditions of the item, natural conditions and the influence of corrosive environment etc.

The results of the last revaluation of the fixed assets and the fixed assets on long-term lease carried out during 5 last completed fiscal years with the specification of the revaluation date, the overall and depreciated (with the deduction of depreciation) balance-sheet value of the fixed value before the revaluation and the overall and depreciated (with the deduction of depreciation) replacement value of the fixed assets taking into account this revaluation: *for 5 last completed fiscal years the revaluation of the fixed assets and the fixed assets on long-term lease has not been carried out.*

Accounting date: *June 30, 2011*

The results of the last revaluation of the fixed assets and the fixed assets on long-term lease, carried out over 5 completed fiscal years prior to the fiscal quarter, or over each completed fiscal year prior to the fiscal year, if the issuer has been carrying out their activity for less than 5 years, and over the fiscal quarter

Revaluation of the fixed assets over the specified period has not been carried out

Capital investments:

thousand rubles

The information on the plans for acquisition, substitution and disposal of the fixed assets whose value is 10 and more per cent of the value of the issuer's fixed assets, and other fixed assets at the issuer's discretion, as well as the information on all the events of encumbrance of the issuer's fixed assets (specifying the nature of encumbrance, the moment of encumbrance occurrence, the period of its validity and other conditions at the issuer's discretion), existing as of the date of expiration of the last completed accounting period: <i>Name of the index</i>	<i>event of 2009</i>	<i>event of 2010</i>	<i>event of 2011</i>	<i>event of 1 half-year of 2011</i>
<i>Investments – total</i>	<i>12,873,750</i>	<i>11,488,677</i>	<i>19,924,686</i>	<i>3,245,674</i>
<i>including the following:</i>				
<i>Investments in non-current assets</i>	<i>12,873,750</i>	<i>11,488,677</i>	<i>19,924,686</i>	<i>3,245,674</i>
<i>construction and reconstructions</i>	<i>9,069,164</i>	<i>9,554,337</i>	<i>15,044,936</i>	<i>2,168,447</i>
<i>design and engineering survey works</i>	<i>633,172</i>	<i>1,184,599</i>	<i>2,186,694</i>	<i>744,342</i>
<i>construction and installation works</i>	<i>4,497,908</i>	<i>4,147,428</i>	<i>6,268,722</i>	<i>769,731</i>
<i>equipment for construction and reconstruction</i>	<i>3,938,084</i>	<i>4,222,310</i>	<i>6,589,520</i>	<i>654,374</i>
<i>installation</i>	<i>585,304</i>	<i>319,098</i>	<i>507,292</i>	<i>39,136</i>
<i>equipment for installation not included in construction and reconstruction</i>	<i>1,747,238</i>	<i>679,702</i>	<i>2,302,930</i>	<i>900,054</i>
<i>modernization</i>	<i>1,222,619</i>	<i>595,308</i>	<i>726,079</i>	<i>97,808</i>

<i>acquisition of items of fixed assets</i>	<i>249,425</i>	<i>340,232</i>	<i>1,343,449</i>	<i>40,230</i>
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The Company is planning to increase potassium chloride output capacities from 5 to 7 mln. tons since 2012. For this purpose the Company implements the following production expansion projects: - increase in capacity of the mine and the concentrating plant BKPRU-4, - increase in capacity of the granulation departments of BKPRU-3.

The Company is planning the reconstruction of the 4th line of the granulation department of SKRU-2 in 2012, that will make it possible to additionally produce 65 thousand tons per year. The reconstruction of the 1st and the 3rd lines in 2013-2014 will provide the total capacity increase by 260 thousand tons per year. The project implementation will result in the capacity increase up to 1,315 thousand tons per year of granulated product of SKRU-2.

To prolong the period of service of the mine SKRU-1 up to 2044, SKRU-2 – up to 2054 the Company is planning to implement the project on the cutback of the part of the Novo-Solikamsky section to SKRU-1 and SKRU-2.

To reduce unit expenses for energy resources the Company implements the following projects: - energy program – location of energy sources for the electric and heat power generation, - energy-saving program – technological development, introduction of modern energy-saving equipment.

Pledges:

Name of the bank	Currency	Amount of credit/bank guarantee under the agreement	No., date of signing the credit agreement	Date of repayment	Pledge	Amount of pledge, rub.
<i>OJSC Sberbank of Russia, department of Berezniki No. 8405(bank guarantee)</i>	<i>RUR</i>	<i>2,500,000.00</i>	<i>3 of November 11, 2010</i>	<i>November 11, 2011</i>	<i>Assembly line</i>	<i>5,422,833.76</i>
<i>OJSC Sberbank of Russia, Perm</i>	<i>USD</i>	<i>66,229,990.26</i>	<i>12-PK/I</i>	<i>October 25, 2012</i>	<i>Equipment</i>	<i>2,626,455,713.92</i>
	<i>USD</i>	<i>1,515,066,000.00</i>	<i>No. 16-HK/I-II, No. 5192 Credit agreement between OJSC Kamsk Mining Company and OJSC Sberbank of Russia</i>	<i>October 25, 2014</i>	<i>Equipment; Pledge of buildings, facilities, land plots</i>	<i>34,266,648,317.40</i>
<i>CJSC Unicredit Bank</i>	<i>USD</i>	<i>50,000,000.00</i>	<i>001/0580L/10 of August 17, 2010</i>	<i>August 17, 2013.</i>	<i>Equipment; Obligation to pay the letters of credit</i>	<i>2,893,942,145.79</i>
TOTAL:						<i>39,792,469,010.70</i>

Leasing:

Contractor name	Agreement No., agreement date	Agreement period	Leased facility	Residual value of property, thousand rubles
OJSC AKB Ural FD	2869/2004	01.09.2004 s.d.	Real property	307
CJSC IVS-Seti	2515/2004	06.12.2004 s.d.	Real property	559
LLC JV Kama	3309/2005	01.11.2005 s.d.	Real property	5,082

CJSC SPNU	3931/2005	01.01.2006 s.d.	Real property	2,320
CJSC ENERGOSERVICE	3523/2005	01.10.2005 s.d.	Real property	8,353
OJSC Uralsvyazinform	2947/2005	01.09.2005 s.d.	Real property	28
LLC KorpusGroupUral	3935/2005	01.01.2006 s.d.	Real property	310
LLC Berezniki telephone company	1593/2007	01.04.2007 s.d.	Real property	616
OJSC Agrokhinvest	347/2007	01.01.2007 s.d.	Real property	3,498
LLC PC Bezopasnost	1989/2006	02.05.2006 30.03.2012	Real property	24
LLC Satellite-Service	1214/2006	01.01.2006 s.d.	Real property	1,833
LLC KorpusGroupUral	616/2007	01.01.2007 s.d.	Real property	53,014
LLC SMT BShSU	201/2008	01.01.2008 01.05.2012	Real property	17,087
LLC Teploservice	4322/2006	01.10.2006 s.d.	Real property	5,160
LLC Balakhontsy wagon depot	4126/2006	01.11.2006 01.04.2012	Real property	36,926
CJSC Avtotranskali	4210/2006	01.10.2006 s.d.	Real property	35,476
LLC Technical service center	4312/2006	01.11.2006 s.d.	Real property	26,623
CJSC Avtotranskali	4067/2006	01.10.2006 01.05.2012	Real property	3,558
LLC SMT BShSU	4094/2006	01.09.2006 01.04.2012	Real property	5,453
OJSC Uralsvyazinform	2716/2002	17.12.2002 17.12.2011	Real property	119
CJSC ENERGOSERVICE	5039/2006	15.11.2006 s.d.	Real property	34,217
OJSC AKB Ural FD	3537/2007	23.08.2007 s.d.	Real property	232
LLC TruboprovodSpecStroy	4437/2007	01.11.2007 s.d.	Real property	719
LLC SMT BShSU	182/2008	01.01.2008 s.d.	Real property	442
CJSC Novaya nedvizhimost (New realty)	320/2008	01.01.2008 01.04.2012	Real property	10,947
CJSC Uralkali-Technology	499/2008	15.01.2008 s.d.	Real property	4,950
LLC Polyclinic Uralkali-med	4034/2008	01.09.2008 s.d.	Real property	5,986
LLC Televideocentre	5411/2008	01.11.2008 s.d.	Real property	28,357
LLC Satellite-Service	5156/2008	01.10.2008 01.05.2012	Real property	33,992
LLC SMT BShSU	5202/2008	01.10.2008 01.04.2012	Real property	22,444

LLC SMT BShSU	5157/2008	01.10.2008 s.d.	Real property	17,096
LLC KorpusGroup Ural	3774/2009	05.10.2009 s.d.	Real property	4,074
LLC MTS	675/2010	01.01.2010 s.d.	Real property	66
LLC SK TIKAM	2041/2010	01.04.2010 s.d.	Real property	13
LLC Uralstroysservice	2062/2010	01.04.2010 s.d.	Real property	18
CJSC Berezniki mechanical plant	1794/2010	13.04.2010 s.d.	Real property	16
LLC Uralstroyzashchita	3880/2010	05.08.2010 s.d.	Real property	38
LLC SMT BShSU	3366/2009	01.10.2009 s.d.	Real property	3,402
LLC SMT BShSU	2977/2009	01.08.2009 s.d.	Real property	6,303
GU 1-OFPS of the Perm Region	189/2010	01.01.2010 s.d.	Real property	63
LLC SMT BShSU	5758/2008	01.12.2008 s.d.	Real property	38,593
CJSC ENERGOSERVICE	4997/2010	01.11.2010 01.10.2011	Real property	1,875
LLC ChOO Transblok	5580/2010	01.12.2010 31.10.2011	Real property	176
State labour inspection of the Perm Region	5526/2011	01.05.2011 31.12.2011	Real property	92
Samunin V.B. (residential lease agreement)	713/2008	01.01.2008 01.01.2012	Real property	2,384
Nikonova L.V. (residential lease agreement)	711/2008	01.01.2008 01.01.2012	Real property	2,326
Timofeeva N.V. (residential lease agreement)	2335/2009	01.07.2009 01.07.2011	Real property	2,389
Klimashevskaya G.A. (residential lease agreement)	710/2008	01.01.2008 01.01.2012	Real property	3,429
Timofeev A.V. (residential lease agreement)	716/2008	01.01.2008 01.01.2012	Real property	1,845
Novoselov M.N. (residential lease agreement)	712/2008	01.01.2008 01.01.2012	Real property	1,804
Tatarinova E.V. (residential lease agreement)	715/2008	01.01.2008 01.01.2012	Real property	1,891
Kolosov A.V. (residential lease agreement)	885/2011	01.03.2011 01.03.2012	Real property	1,478
Lebedeva O.V. (residential lease agreement)	2396/2008	04.05.2008 04.05.2012	Real property	1,978
Smirnov D.V. (residential lease agreement)	3328/2008	16.06.2008 16.06.2012	Real property	2,339
Prokopenko A.V. (residential lease agreement)	6299/2011	01.06.2011 01.06.2012	Real property	63
Gorichev V.V. (residential lease agreement)	4793/2008	01.09.2008 01.09.2011	Real property	2,325
Tsepaev G.N. (residential lease agreement)	4790/2008	01.09.2008 01.09.2011	Real property	1,998

Koltsova N.A. (residential lease agreement)	5221/2008	06.11.2008 06.11.2011	Real property	1,784
Zhukov R.N. (residential lease agreement)	719/2009	01.03.2009 01.03.2012	Real property	2,037
Musikhin A.A. (residential lease agreement)	2605/2010	01.06.2010 01.06.2012	Real property	2,060
Plyga U.V. (residential lease agreement)	1318/2009	01.04.2009 01.04.2012	Real property	1,478
Zorina E.U. (residential lease agreement)	1747/2009	04.05.2009 04.05.2011	Real property	2,307
Makarikhin V.V. (residential lease agreement)	2700/2009	06.08.2009 06.08.2011	Real property	5
Sharapov D.P. (residential lease agreement)	6301/2011	01.06.2011 01.06.2012	Real property	36
Bormaleva E.V. (residential lease agreement)	5333/2010	01.12.2010 01.12.2011	Real property	2,297
Vafin I.H. (residential lease agreement)	3372/2010	01.07.2010 01.07.2011	Real property	2,024
Semenko I.V. (residential lease agreement)	3343/2010	01.07.2010 01.07.2011	Real property	1
Rakitin O.V. (residential lease agreement)	5332/2010	01.12.2010 01.12.2011	Real property	2,380
Federal Security Service Directorate of the Russian Federation	6714/2011	01.06.2011 01.06.2012	Real property	2,286
LLC SMT BShSU	5340/2007	15.12.2007 s.d.	Real property (land)	4,273
LLC SMT BShSU	2542/2009	01.08.2009 s.d.	Real property (land)	453
OJSC RZD	1326/2009	01.02.2009 s.d.	Real property (land)	4,303
LLC SMT BShSU	2978/2009	01.08.2009 s.d.	Equipment	98
LLC SMT BShSU	3365/2009	01.10.2009 s.d.	Equipment	15,735
LLC Polyclinic Uralkali-med	2354/2010	01.05.2010 s.d.	Equipment	1,021
OJSC Agrokhiminvest	927/2008	01.02.2008 s.d.	Equipment	4,573
LLC Bereznikovskiy rabochy	1319/2005	01.01.2005 s.d.	Equipment	2
LLC Televideocentre	988/2005	01.01.2005 s.d.	Equipment	2,150
LLC SMT BShSU	1011/2008	01.02.2008 01.05.2012	Equipment	5,456
CJSC Avtotranskali	2737/2005	01.10.2005 01.05.2012	Equipment	3,611
LLC Berezniki telephone company	3334/2005	01.10.2005 s.d.	Equipment	537
LLC Pressa	3774/2005	01.01.2006 30.12.2011	Equipment	25,532
LLC KorpusGroup Ural	3861/2005	01.01.2006 30.12.2011	Equipment	4,899
LLC Satellite-Service	1334/2006	01.01.2006 30.12.2011	Equipment	0
LLC Balakhontsy wagon depot	4231/2006	01.11.2006	Equipment	22,751

		s.d.	(diesel locomotives)	
LLC Balakhontsy wagon depot	4217/2006	01.11.2006 01.05.2012	Equipment	47,134
LLC Technical service center	4255/2006	01.11.2006 s.d.	Equipment	4,114
LLC KorpusGroup Ural	619/2007	01.01.2007 s.d.	Equipment	1,231
CJSC Uralkali-Technology	500/2008	15.01.2008 s.d.	Equipment	30
LLC SMT BShSU	5204/2008	01.10.2008 01.05.2012	Equipment	710
CJSC ENERGOSERVICE	1601/2009	01.05.2009 s.d.	Equipment	0
LLC KorpusGroup Ural	3857/2010	05.08.2010 05.07.2011	Equipment	6
LLC Department of Perm GRES power station construction	537/2011	01.02.2011 s.d.	Equipment	490
LLC KorpusGroup Ural	6209/2011	25.05.2011 25.04.2012	Real property	561
LLC KorpusGroup Ural	6210/2011	25.05.2011 25.04.2012	Equipment	855
LLC SMT BShSU	301/2008	01.01.2008 31.12.2011	Transport	22,623
OJSC Agrokhinvest	1571/2008	06.02.2008 31.12.2011	Transport	10,000
CJSC Uralkali-Technology	501/2008	01.01.2008 31.12.2011	Transport	638
LLC Polyclinic Uralkali-med	4030/2008	01.09.2008 31.12.2011	Transport	1,098
CJSC Avtotranskali	65/2009	01.01.2009 31.12.2014	Transport	114,647
CJSC Avtotranskali	6144/2011	20.05.2011 20.05.2012	Equipment	8,851
CJSC Avtotranskali	6294/2011	30.05.2011 30.05.2012	Transport	89,899
CJSC SOLIKAMSK CONSTRUCTION COMPANY (CJSC SOLIKAMSKSTROY)	1	01.03.2010 31.01.2012	Real property	84,816
CJSC SOLIKAMSK CONSTRUCTION COMPANY (CJSC SOLIKAMSKSTROY)	without number	03.05.2010 31.12.2011	Equipment	1,290
OJSC URALSVYAZINFORM	1	01.09.2008 permanent	Real property	123
OJSC Agrokhinvest Berezniki independent militarized mine-rescue group	6140/2011	20.05.2011 20.05.2012	Equipment	7,984
OJSC Agrokhinvest Berezniki independent militarized mine-rescue group	6340/2011	01.06.2011 01.06.2012	Real property	4,176
OJSC AKB URAL FD	without number	16.03.2005 s.d.	Real property	2,102
OJSC KAMSK MINING COMPANY	without number	01.11.2007 permanent	Real property	51
OJSC SOLIKAMSK MAGNESIUM PLANT (SMP)	4	01.10.2004 s.d.	Real property	3,654

OJSC SOLIKAMSK MAGNESIUM PLANT (SMP)	without number	10.08.2009 s.d.	Equipment	1,640,806
LLC EASTERN-URAL TERMINAL	without number	04.02.2005 31.12.2028	Real property	87,866
LLC THERAPEUTIC SALTS OF THE KAMA REGION	1	15.02.2008 permanent	Equipment	55
LLC Polyclinic Uralkali-med	6117/2011	19.05.2011 19.05.2012	Real property	892
LLC Polyclinic Uralkali-med	6118/2011	19.05.2011 19.05.2012	Equipment	804
LLC Polyclinic Uralkali-med	6141/2011	20.05.2011 20.05.2012	Transport	413
LLC AGROKHIMCENTRE TRADE HOUSE	without number	11.01.2006 02.06.2011	Equipment	0
LLC AGROKHIMCENTRE TRADE HOUSE	925/OM-302	10.02.2004 s.d.	Equipment	4,226
LLC AGROKHIMCENTRE TRADE HOUSE	without number	05.10.2006 s.d.	Equipment	901
LLC MAZ AUTOCENTER	without number	01.07.2009 s.d.	Real property	170
LLC BALAKHONTSY WAGON DEPOT	6297/2011	30.05.2011 30.05.2012	Real property	55,656
LLC BALAKHONTSY WAGON DEPOT	63/2011	11.04.2011 30.08.2012	Equipment	146,049
LLC VODOKANAL	1	01.08.2006 04.03.2057	Equipment	32,465
LLC VOSTOK	1	01.01.2007 30.06.2011	Equipment	4
LLC KURS MACHINE- BUILDING ENTERPRISE	without number	01.12.2009 permanent	Real property	19
LLC Satellite-Service	6116/2011	19.05.2011 19.05.2012	Real property	13,147
LLC SOLIKAMSK ELECTROMECHANICAL PLANT (SEMP)	2	29.01.2009 30.10.2011	Equipment	1,545
LLC MINERAL TRADING COMPANY	4	04.02.2005 31.12.2028	Land	79
PERM AFFILIATE (REGIONAL DIRECTORATE) OF OJSC KAPITAL STRAKHOVANIE	913/ОБиСР- 002	10.07.2009 s.d.	Real property	25
TOTAL:				2,953,000

Report on residual value of property transferred for the free use, as of June, 302011.

Contractor name	Agreement No., agreement date	Agreement period	Leased facility	Residual value of property, thousand rubles
MMU MUNICIPAL HOSPITAL No. 3	1	01.01.2009 permanent	Equipment	2,128
MMU MUNICIPAL HOSPITAL No. 3	without number	15.06.2010 permanent	Equipment	3,574
MMU FAMILY PLANNING AND REPRODUCTION	2	01.01.2009 permanent	Equipment	450

CENTER LLC ChOO Transblok	53	22.02.2011 22.02.2012	Real property	537
TOTAL:				6,689

Report on residual value of property got under the leasing agreement, as of June, 30 2011.

Contractor name	Agreement No., agreement date	Agreement period	Leased facility	Residual value of property, thousand rubles
LLC SILVINIT- TRANSPORT	50	31.03.2005 31.12.2011	Equipment	4,579
LLC SILVINIT- TRANSPORT	52	30.04.2005 31.01.2012	Equipment	3,557
LLC SILVINIT- TRANSPORT	54	31.05.2005 28.02.2012	Equipment	2,013
LLC SILVINIT- TRANSPORT	57	31.07.2005 30.04.2012	Equipment	18,209
LLC SILVINIT- TRANSPORT	63	30.11.2011 30.08.2012	Equipment	27,864
TOTAL:				56,222

IV. Information on the Issuer's Financial and Economic Activity

4.1. Results of the Issuer's financial and economic activity

4.1.1. Profit and losses

Unit of measurement: **thousand rubles.**

Indice name	2010, 6 months	2011, 6 months
Receipts	21,236,7 33	31,644,6 14
Gross profit	15,082,4 73	24,011,6 82
Net profit (undistributed profit (uncovered loss))	6,366,64 6	15,636,4 37
Return on equity, %	15.79	18.3
Return on assets, %	10.7	8.35
Net profit ratio, %	29.98	49.41
Product profitability (return on sales), %	45.4	54.09
Capital turnover	0.38	0.21
Amount of uncovered loss as of the reporting date	0	0
Correlation between the uncovered loss as of the reporting date and the total balance	0	0

Economic analysis of the Issuer's profitability/loss ratio based on the dynamics of the indicated indices. The information about the reasons that, in the opinion of the Issuer's governing bodies, have caused the Issuer's losses/profit as reflected in the accounting reports as of the moment of the end of the report quarter in comparison with the similar period of the previous year (previous years), is also disclosed:

The method recommended by the Provision for Disclosure of Information by the Issuers of Issuable Securities as approved by Decree No. 06-117/n3-n of the FFMS of Russia of October 10, 2006 On Disclosure of Information by the Issuers of Issuable Securities, was used to calculate the indices.

Economic analysis of the Issuer's profitability/loss ratio based on the dynamics of the indicated indices.

The net profit indice is the final financial result of the Issuer's activity for the reporting period. It characterizes the Company's real owned capital gains, i.e. demonstrates if the Company can bring profits.

The net profit as of June 30, 2011 was 15,636,437 thousand rubles.

Return on equity demonstrates how much profit each ruble of invested equity capital brings. The value of that indice as of June 30, 2011 was 18.30%.

The dynamics and value of the return on assets indice demonstrates the profit received by the Company on 1 ruble of the assets value. The amount of return on assets as of June 30, 2011 was 8.35%.

The return on sales indice demonstrates the amount of profit per unit of sold products. The indice as of June 30, 2011 was 54.09%.

The capital turnover ratio characterizes the effectiveness of Issuer's assets management. The capital turnover ratio as of June 30, 2011 was 0.21.

The analysis of the profitability and loss indices allows to make a conclusion that the Issuer's financial state is stable.

4.1.2. The factors that have influenced the change of the amount of proceeds from sale of goods, products, works and services by the Issuer and Issuer's operating profit (loss)

Factor	The degree of influence according to Issuer's estimates
Volume of products sales	High
Products value	High
US dollars rate	High
Energy resources price rise	Middle
Inflation	Middle

The Issuer estimates such factors as products price and volume of products sales as factors that have high degree of influence due to the fact that the change of volume of products sales and also prices changes on the

potassium chloride market are one of the main factors that influence the amount of proceeds and, therefore, the Company's profit.

The amount of proceeds from products sales under operating activity in the II quarter, 2011, has increased by 49% compared with the similar period in 2010 due to increase of volume of sales and prices for potassium fertilizers.

The opinions of the Issuer's governing bodies in relation to the aforesaid factors and/or to the degree of influence thereof on the indices of the Issuer's financial and economic activity coincide.

The members of the Issuer's Board of Directors or the members of the Issuer's Collegial Executive Body do not have special opinion in relation to the aforesaid factors and/or to the degree of influence thereof on the indices of the Issuer's financial and economic activity.

4.2. The Issuer's liquidity and sufficiency of capital and circulating assets

Measuring unit: *thousand rubles*

Indice name	2010, 6 months	2011, 6 months
Own circulating assets	- 1,233,354	- 43,235,018
Net asset index	1.03	1.51
Current liquidity ratio	4.49	1.53
Quick liquidity ratio	3.27	1.35
Equity-to-assets ratio	0.68	0.46

Economic analysis of the Issuer's liquidity and solvency based on the economic analysis of the dynamics of the specified indices:

The method recommended by the Provision on Disclosure of Information by the Issuers of Issuable Securities as approved by Decree No. 06-117/n3-n dated October 10, 2006 of the FFMS of Russia was used to calculate the indices.

Economic analysis of the Issuer's liquidity and solvency, of the sufficiency of the Issuer's own capital for the fulfillment of short-term liability and for the covering of the Issuer's current operating expenses based on the economic analysis of the dynamics of the specified indices:

1. Own circulating assets

The own circulating assets amount characterizes the part of the Issuer's own circulating assets that is the source of the covering of the Issuer's circulating assets (i.e. the assets with turnover below one year). This is the estimate index depending both on the structure of assets and the structure of sources of the Issuer's funds.

The decrease of the own circulating assets amount during the 1st part of the year 2011 had been influenced by the increase of immobilized assets cost after the reorganization by the merge of OJSC Silvinit with OJSC Uralkali by May 17, 2011.

2. Equity ratio

Equity ratio shows the part of own assets in the total amount of the company's assets invested into the Issuer's property.

As of June 30, 2011 the value of this index was within reasonable limits and made 0.46.

3. Net asset index

Net asset index characterizes the part of immobilized assets and long-term accounts receivable in the sources of own assets.

The increase of net assets index as of June 30, 2011 was predetermined by the increase of immobilized assets cost and made 1.51.

4. Current liquidity ratio

Current liquidity ratio characterizes expected solvency of the company during the period equal to average single turnover term of all current assets.

The index value was 1.53 as of June 3, 2011.

5. Quick liquidity ratio

Quick liquidity ratio characterizes the part of the current liabilities payable at the expense of either money or expected receipts for the shipped products, performed work, provided services.

At the end of the 1st part of the year 2011 the quick liquidity ratio was 1.35.

In the 2nd part of the year 2011, due to the Issuer's activity on financial markets, considerable change (more than 10 percent) affected all liquidity indices without exception. The increase of the value of immobilized assets (basic assets, construction in process) was determined by significant investments into the expansion of the existing production, long-term borrowings (obligation debt, bank credit) to back the OJSC Silvinit share-acquisition deal which took place in the 1st part of 2011 finally resulting in double increase of immobilized assets.

The opinions of the Issuer's governing bodies in relation to the mentioned reasons and/or to the degree of influence thereof on the indices of the Issuer's financial and economic activity coincide.

The members of the Issuer's Board of Directors or collective executive body do not have special opinions in relation to the mentioned reasons and/or to the degree of influence thereof on the indices of the Issuer's financial and economic activity.

4.3. Amount and structure of the Issuer's capital and circulating assets

4.3.1. Amount and structure of the Issuer's capital and circulating assets

Measuring unit: *thousand rubles*

Indice name	2011, 6 month
Amount of authorized capital	1,547,319
Total cost of the Issuer's shares (stakes) repurchased by the Issuer for resale (transfer)	-24,675
Percentage of shares	0.0039

(stakes) repurchased by the Issuer for resale (transfer) in the Issuer's placed shares (authorized capital)	
Amount of the Issuer's reserve capital formed by means of deductions from the Issuer's profit	232.098
Amount of the Issuer's additional capital reflecting the assets cost growth as identified on the basis of the results of revaluation, and the value of difference between the sale price (placement price) and the par value of the shares (stakes) of the company due to the sale of shares (stakes) for a price exceeding the par value	18,916,040
Undistributed net profit of the Issuer	64,769,150
Total value of the Issuer's capital	85,439,932

The amount of the authorized capital set in herewith corresponds to the constituent documents of the Issuer.

Structure and amount of the Issuer's circulating assets in accordance with the Issuer's accounting reports

Indice name	2011, 6 months
TOTAL Circulating assets	58,632,658
Raw stock, materials and other similar valuables	2,434,171
Rearers and fatteners	17,778
Finished products and goods for resale	856,942
Shipped products	1,620,077
Expenses of future periods	195,751
Cash	773
Payment accounts	855,135
Foreign currency accounts	6,094,764
Account receivable	15,365,481

Financial investments	15,770,7 83
Input value-added tax	1,468,52 9
Process-in-progress expenses	58,338
Other funds	95,158
Other current assets	13,798,9 78

The Issuer's fund sources (own and borrowed funds): ***Own and borrowed funds***

The Issuer's policy for circulating assets funding, as well as factors able to cause changes in the Issuer's policy for circulating assets, and their estimated probability of occurrence:

The Issuer's policy for circulating assets includes undertaking the measures in the following spheres:

- ***the optimization of volume and structure of financial sources affording effective use of own capital and sufficient financial stability;***
- ***temporal extension of borrowed funds involved;***
- ***cooperation with major banks concerning short-term lending and interest rates lowering;***
- ***attraction of unsecured credits.***

Factors able to cause changes in the policy for circulating assets and their estimated probability of occurrence:

1. ***Considerable decrease or increase of circulating assets volume required to provide the Issuer's activity. Probability: low.***
2. ***Significant changes in the Issuer's own and borrowed funds cost. Probability: low.***

4.3.2. The Issuer's financial investments

As of the date of the reporting quarter end

The Issuer's financial investments amounting to 10 and more per cent of all of the Issuer's financial investments as of the end of the reporting period

Investments into issuable securities

Investments into issuable securities amounting to 10 and more per cent of all of the Issuer's financial investments: none.

Investments into non-issuable securities

Investments into non-issuable securities amounting to 10 and more per cent of all of the Issuer's financial investments: none.

Other financial investments

The financial investment is a share in the authorized (joint) capital

Full trade name of the company with the Issuer's share in the authorized (joint) capital (unit trust):
Limited Liability Investment Company Silvinit-Resurs

Brief trade name: *LLC IC Silvinit-Resurs*

Location: *14 Mira Street, Solikamsk, 618541 Perm Region*

TRN: *5919006181*

PSRN: *1075919000387*

Sum of investment: *20,255,706,000*

Currency: *RUR*

Investment percentage in the authorized (joint) capital (unit trust): *99,99994*

level of income from the object of financial investment or procedure of its determination, payout time:

Loss per 2011 recognition was settled at the ordinary general assembly meeting of members of LLC IC Silvinit-Resurs

Object of the financial investment: *Depository invest (overnight deposit) – Closed Joint Stock Company UniCredit Bank*

Sum of investment: *109,931,000*

Currency: *USD*

level of income from the object of financial investment or procedure of its determination, payout time:

Overnight deposit:
sum of investment: 3,086,400,769.80 rubles

Level of income from the object of financial investment: 0.10% per annum.
maturity date: 07/01/2011

Procedure of determination of income from the financial investment: interest charges payed out together with investment return.

Object of the financial investment: *Depository invest (time deposit) – Closed Joint Stock Company UniCredit Bank*

Sum of investment: *80,000,000*

Currency: *USD*

level of income from the object of financial investment or procedure of its determination, payout time:

Time deposit:

sum of investment: 2,246,064,000.00 rubles

Level of income from the object of financial investment: 5.70% per annum.

maturity date: 07/01/2011

Procedure of determination of income from the financial investment: interest charges payed out together with investment return.

Object of the financial investment: *Depository invest (time deposit) – Closed Joint Stock Company UniCredit Bank*

Sum of investment: **100,000,000**

Currency: **USD**

level of income from the object of financial investment or procedure of its determination, payout time:

Time deposit:

sum of investment: 2,807,580,000.00 rubles

Level of income from the object of financial investment: 5.80% per annum.

maturity date: 07/01/2011

Procedure of determination of income from the financial investment: interest charges payed out together with investment return.

Information on level of potential loss related to bankruptcy of organizations (companies) invested into, by every type of the investments below:

- amount of potential loss related to bankruptcy of Limited Liability Investment Company Silvinit-Resurs is the sum of investment.

Information on loss is reported according to the Issuer's estimates on financial investments reflected in the Issuer's accounting reports for the period from the beginning of the reporting year to the date of the end of the latest reporting quarter

Accounting standards (requirements) used for the Issuer's estimates are reflected in the given part of the quarterly report:

- Accounting Provision "Company's Accounting Reports" PBU 4/99 approved by Order of Ministry of Finance of Russia No. 43n of July 6, 1999 (Revision of Orders of Ministry of Finance of Russia No. 115n of September 18, 2006 and No. 142n of November 8, 2010);

- Accounting Provision "Financial investments Accounting" PBU 19/02 approved by Order of Ministry of Finance of Russia No. 126n of December 10, 2002 (Revision of Orders of Ministry of Finance of Russia No. 116n of September 18, 2006, No. 156n of November 27, 2006, No. 132n of October 25, 2010, No. 144n of November 8, 2010).

4.3.3. The Issuer's intangible assets

As of the date of the quarterly report end

Measuring unit: **rubles**

Intangible assets group name	Initial (replacement) cost	Accumulated appreciation sum
Patents	114,243.56	31.665.97
Software	16,538,712.67	5,176,942.37
Research and development (RD) expenses	1,105,800.07	0
Trademarks	1,614,425.6	1,033,397.98
Franchises	851,000	531,874.95
Total	20,224,181.9	6,773,881.27

Accounting standards (requirements) used to report the Issuer's intangible assets:

- Accounting Provision "Intangible Assets Recognition" PBU 14/2007 approved by Order of Ministry of Finance of Russia No. 153H of December 27, 2007 (Revision of Order of Ministry of Finance of Russia No. 132H of October 25, 2010).

4.4. Information about the Issuer's policy and expenses in the domain of scientific and technological development, in relation to licenses and patents, new developments and research

In the second part of the year 2011 the Company conducted research and development (RD) work according to 149 contracts (executed in quarter I and earlier) with the scope of work equal to the amount of 293,643 thousand rubles.

In the second quarter the Company received no utility patents, as well as license contracts executed.

No risk factors related to potential expiration of patents and trademarks basic for the Issuer are observed.

4.5. Analysis of the development trends in the domain of the Issuer's main activity

Within the latest five completed financial years the basic development trends in the economy sector where the Issuer undertakes its main activity, as well as the basic factors influencing the state of industry are as follows: within the latest five years fertilizer industry has been one of the most steadily developing industries of the country's chemical sector. During this period of time market shares have shown no major change. Competitive performance of OJSC Uralkali is due to the high quality of production and service, competitive prices and high level of customer support, as well as effective logistics of goods delivery. Within the latest five years OJSC Uralkali has demonstrated steady development as in industrial, so in financial activity indices. This situation is, first of all, due to such factors as world markets demand for potassium products, company's cost control, introduction of innovational engineering solutions and programs saving and optimizing the Issuer's costs.

General estimation of the Issuer's activity in the chemical industry results, assessment of the conformity of the Issuer's activity results with the tendencies of the industry's development and the reasons for the obtained activity results: for the purpose of maintaining the status of one of the world leaders in potassium industry the Issuer regularly takes actions to expand production, large-scale modernization of the existing production, purchase and introduction of new equipment and technologies, CMD automation aids, own fleet of cars renewal. The information is given according to the opinions expressed by the Issuer's governing bodies.

The opinions of the Issuer's governing bodies in relation to the analysis of the development trends in the domain of the Issuer's main activity coincide.

The members of the Issuer's Board of Directors , as well as those of its Collegial Executive Body have no special opinion on the given analysis of the development trends in the domain of the Issuer's main activity.

4.5.1. Analysis of the factors and conditions affecting the Issuer's activity

The factors and conditions affecting the Issuer's activity and the results of such activity. Forecast in respect of duration of the effect of the mentioned factors and conditions:

The factors and conditions affecting the Issuer's activity include, in particular, demand and prices conditions for potassium fertilizers on world markets and, on the part of cost increase, inflation index increase, together with change in Russian natural monopolies' service rates. According to the Issuer's estimates, the effect of

the given factors will significantly influence the results of activity in the mid-term. Particularly, the present conditions on final markets are favorable for potassium producers. Of the second quarter of the year 2011, the volume of output of commercial potassium chloride has made 1,908.2 thousand tons, which is 686.3 thousand tons more than of the second quarter of the year 2010.

Methods applied by the Issuer and methods planned by the Issuer to be applied in future to reduce the negative effect of the factors and conditions affecting the Issuer's activity:

To reduce the negative effect of the factors and conditions affecting its activity in future the Issuer plans to reduce electricity costs, strengthen financial control and introduce cost-saving programs.

Significant events/factors that may have the most negative effect on the Issuer's future possibility to obtain results as good or better as compared to the results obtained in the latest reporting period, and the probability of occurrence of such events (emergence of such factors):

Significant events/factors that may have the most negative effect on the Issuer's future possibility to obtain good results include possible demand and prices for potassium fertilizers decline, electric power and equipment cost increase. The Issuer cannot estimate the probability of emergence of such factors as the given events lay beyond the Issuer's control and are determined by global economy state.

Significant events/factors that may improve the results of the Issuer's activity and the possibility of their emergence, as well as duration of their effect:

The priority of the Issuer is maintaining stability and raising effectiveness of the company's work.

4.5.2. The Issuer's competitors

After the reorganization by merging of OJSC Silvinit the Issuer occupies the third position in the world in productive capacity.

The main world competitors of the Issuer are:

- Potash Corporation of Saskatchewan (PCS), Canada
- Mosaic, Canada
- OJSC Belaruskali, Belarus
- K+S KALI GmbH, Germany
- ICL Fertilizers, Israel

The list of competitive factors of the Issuer with the description of the degree of their impact on the manufactured product (works, services) competitiveness, in the opinion of the Issuer:

Competitive factors of the Issuer	Degree of impact
product and service quality	high
product price	high
effective goods delivery logistics	high
customer support level	low

To acquire competitive advantage on the market the Issuer continuously improves the logistic infrastructure, which can be proved with possessing its own fleet of rail cars and modern specialized terminal for transshipment of potassium chloride in St. Petersburg. Annual productive capacity of OJSC Baltic Bulker Terminal (OJSC BBT) makes 6.2 mln tons of fertilizers, the structure of OJSC BBT includes 2 storage rooms with total capacity of 240 thous. tons, as well as 2 mooring berths with total length 470 meters.

To improve the effectiveness of export sales at the end of 2005 OJSC Uralkali and RUE PA Belaruskali created CJSC Belarusian Potash Company.

V. Detailed Information about the Persons who are members of the Issuer's Governing Bodies, of the Issuer's Bodies Controlling Its Financial and Economic Activity, and Brief Information about the Issuer's Staff (Employees)

5.1. Information about the structure and competence of the Issuer's governing bodies

Comprehensive description of the structure of the Issuer's governing bodies and their competence in compliance with the Issuer's Articles of Association (constituent documents):

Information about the structure and competence of the Issuer's governing bodies

The Issuer's governing bodies are as follows:

- the General Meeting of Shareholders;
- the Board of Directors;
- the Management Board (Collegial Executive Body);
- the General Director (Sole Executive Body).

In compliance with the Issuer's Articles of Association the competence of the General Meeting of Shareholders include:

- 1) introduction of amendments and modifications to the Articles of Association of the Company, or approval of new versions of the Articles of Association of the Company unless provided otherwise by the Federal Law "On Joint-Stock Companies";
- 2) reorganization of the Company;
- 3) liquidation of the Company, appointment of the liquidation commission, and approval of the intermediary and final liquidation balance sheets;
- 4) establishment of the number of the members of the Board of Directors, election of the members of the Board of Directors, and early termination of their powers;
- 5) establishment of number, par value, category (type) of declared shares and of the rights vested by such shares;
- 6) increase of the authorized capital of the Company by way of increase of the par value of the shares or by way of placing supplement shares in cases stipulated by the Federal Law and the Articles of Association;
- 7) decrease of the authorized capital of the Company by way of decrease of the par value of the shares, by way of purchase by the Company of a part of shares in order to decrease the total number thereof, as well as by way of redemption of the shares purchased or repurchased by the Company;
- 8) election of the member of the Inspection Commission of the Company and the early termination of their powers;
- 9) approval of the Auditor of the Company;
- 10) approval of the annual reports, of the annual accounting reports, including the profit and loss statements (profit and loss accounts) of the Company, as well as the distribution of profit (including the payment (declaration) of dividends, except for the profits distributed as dividends on the basis of the results of the first quarter, semester, nine months of the financial year) and of losses of the Company on the basis of the results of the financial year;
- 10.1) payment (declaration) of dividends on the basis of the results of the first quarter, semester, nine months of the financial year;

- 11) determination of the procedure of holding the General Meeting of Shareholders of the Company;
- 12) splitting and consolidation of shares
- 13) making the decisions on the approval of transactions in the cases provided by article 83 of the Federal Law "On Joint-Stock Companies";
- 14) making the decisions on the approval of major transactions in the cases provided by article 79 of the Federal Law "On Joint-Stock Companies";
- 15) purchase of placed shares by the Company in the cases provided by the Federal Law "On Joint-Stock Companies";
- 16) making the decisions on participation in financial and industrial groups, associations, and other unions of commercial organizations;
- 17) approval of internal documents: Regulation on the General Meeting of Shareholders of the Company, Regulation on the Board of Directors of the Company, Regulation on the Management Board of the Company, Regulation on the Inspection Commission of the Company;
- 18) solving of other matters as provided by the Federal Law "On Joint-Stock Companies".

In compliance with the Issuer's Articles of Association the competence of the Board of Directors includes:

- determination of the strategic plans of the Company;
- determination of the priority directions in the activity of the Company;
- approval of the budget of the Company;
- use of the reserve and other funds of the Company;
- calling of the annual and extraordinary General Meeting of Shareholders except for the cases provided by clause 8 of article 55 of the Federal Law "On Joint-Stock Companies";
- approval of the agenda of the General Meeting of Shareholders of the Company;
- determination of the date of compilation of the list of persons entitled to participate at the General Meeting of Shareholders, and solving of other matters related to the preparation and holding the General Meeting of Shareholders of the Company and pertaining to the competence of the Board of Directors of the Company in compliance with the provisions of chapter VII of the Federal Law "On Joint-Stock Companies" and the Articles of Association;
- preliminary approval of the annual report of the Company;
- recommendations to the General Meeting of Shareholders on the amount of fees and reimbursement paid to the members of the Inspection Commission of the Company;
- recommendations to the General Meeting of Shareholders on the procedure of distribution of profits and losses of the Company according to the results of financial year, recommendations to the General Meeting of Shareholders on distribution of profits as dividends according to the results of the first quarter, semester, nine months of the financial year;
- recommendations to the General Meeting of Shareholders on the amount of the dividend on shares of the Company and procedure for its paying;
- election of the Chairman of the Board of Directors of the Company and his deputies;
- determination of the quantitative an personal staff of the Management Board of the Company;
- appointment of the General Director and early termination of his powers. Approval of the conditions of the contract concluded by the General Director of the Company;

determination of the targets and directions of activity of the General Director, control over performance of his obligations and use of the granted rights by the General Director, and over exercising of other powers of the employer in respect to the General Director;

confirmation of appointment of the persons specified in clause 14.3 of the Articles of Association;

increase of the authorized capital of the Company by way of supplement shares placement by the Company within the number of the number and categories (types) of the declared shares in cases provided in clause 2.9. of the Articles of Association;

placement of bonds and other issuable securities by the Company;

approval of the decision on the issue of securities and of the securities prospectus, report on the results of securities issue, introduction of changes and modifications;

purchase of the shares, bonds, and other issuable securities placed by the Company in the cases provided by the Federal Law "On Joint-Stock Companies";

approval of the report on the results of purchase of shares in compliance with clause 1 of article 72 of the Federal Law "On Joint-Stock Companies";

decision on carve-out of the placed shares of the Company that are at the disposal of the Company;

incorporation and liquidation of subsidiaries, opening and liquidation of representations of the Company, approval of regulations on subsidiaries and representations, approval of estimated expenses of the subsidiaries and representations of the Company;

approval of major transactions in the cases provided by chapter X of the Federal Law "On Joint-Stock Companies";

approval of transactions provided by chapter XI of the Federal Law "On Joint-Stock Companies";

making the decision on incorporation (creation) of commercial and non-commercial organizations and liquidation thereof;

making the decision on acquisition, carving-out of the shares (stakes, interests) in the authorized (joint-stock) capital of commercial organizations, on joining non-commercial organizations and on termination of participation in non-commercial organizations;

approval of the representatives of the Company as candidates to the governing and controlling bodies of organizations of which the Company is the shareholder (participant);

consent to taking positions in other organizations by the General Director of the Company and members of the Management Board;

creation of committees of the Board of Directors , approval of regulations on the committees of the Board of Directors;

approval of Regulation on the organizational structure of the Company;

introduction to the Articles of the Association of the Company of the changes related to the increase of the authorized capital of the Company based on the decision on the increase of the authorized capital by way of placing supplement shares; introduction of modifications and amendments related to incorporation and liquidation of representations of the Company;

determination of the price (monetary value) of the property (services), the price of placing and repurchasing of the issuable securities in the cases provided by the Federal Law "On Joint-Stock Companies";

determination of the amount of remuneration of the auditor's services;

approval of the Company's registrar, of the terms of the agreement with the registrar, as well as the termination of the agreement with the registrar;

approval of internal documents of the Company: Regulation on the dividend policy of the Company, Regulation on the organizational structure of the Company, Code of Corporate Governance of the Company, policy of participation of the Company in other organizations, and other internal documents determining the policy of the Company in its activity;

appointment of the secretary of the Board of Directors, determination of the amount and procedure of paying his remuneration;

approval of the summary (consolidated) accounts compiled in compliance with International standards of financial accounting;

determination of the basic risks related to the Company's activity and approval of the risk management system in the Company;

approval of a corporate secretary and termination of his powers;

other matters provided by the Federal Law "On Joint-Stock Companies" and the Articles of Association.

The competence of the Sole and Collegial Executive Bodies of the Issuer in compliance with the Issuer's Article of Association:

The competence of the Management Board (Collegial Executive Body) of the Issuer:

- 1) development of short-term targets of the Company's activity;
- 2) preliminary approval of the budget of the Company and submitting it for consideration of the Board of Directors of the Company;
- 3) recommendations to the Board of Directors on participation of the Company in other organizations;
- 4) making decisions on manufacturing the Company's seals;
- 5) approval of terms of collective agreement by the Company and submitting it to the General Director of the Company to be signed;
- 6) confirmation of appointment of the persons, specified in clause 14.3 of the Articles of Association;
- 7) exercise of control over the Company's budget administration;
- 8) exercise of control over activity of separate subdivisions, structural subdivisions of the Company;
- 9) exercise of control over conclusion and executing the civil law contracts;
- 10) approval of internal documents: Regulation on the Commercial Secret of the Company, Internal Code of Labor Conduct;
- 11) appointment of the Secretary of the Management Board, determination of the amount and procedure of paying his remuneration;
- 12) solving of other matters submitted for consideration of the Management Board by the General Director of the Company.

The competence of the General Director (Sole Executive Body) of the Issuer shall be as follows:

making transactions on behalf of the Company. Transactions that require approval by the General Meeting of Shareholders or the Board of Directors of the Company or any other decision of these authorities for its performance in compliance with the Federal Law "On Joint-Stock Companies" or the Articles of Association shall be executed by the General Director of the Company after such approval or decision;

confirmation of the staff;

issue of the orders (regulations) and instructions obligatory for execution by all the employees of the Company;

conclusion of a collective agreement on behalf of the Company with the employees of the Company on the terms approved by the Management Board of Directors;

conclusion of labor contracts with the Company's employees, administering the incentives and imposing the disciplinary sanctions;

appointment of the managers of subsidiaries and representations;

issue of the powers of attorney;

delegation of his powers: appointment of the acting General Director or an authorized person for solving the specified number of issues. The grounds for appointing the acting General Director may only be vacation, business trip, temporary incapacity;

approval of the internal documents of the Company except for the document classified in accordance with the Federal law "On Joint-Stock Companies" and the Articles of Association as belonging to the competence of the General Meeting of Shareholders, the Board of Directors and the Management Board;

solving of other matters not classified as belonging to the exceptional competence of the General Meeting of Shareholders, Board of Directors and the Management Board of the Company according to the legislation and the Articles of Association.

The Issuer has approved (accepted) the code of corporate conduct or any other similar document

The information on the code of corporate conduct or similar document:
The code of corporate conduct of OJSC Uralkali is approved by the decision of the Board of Directors of the Company (Minutes No. 247 dated 02/21/2011).

Web-site address with the full text of the code in free access: www.uralkali.com

Within the last reporting period the Issuer's Articles of Association (constituent documents) or the internal documents governing the activity of the Issuer's bodies were modified

Information on the changes introduced to the Articles of Association of the Issuer as well into the internal documents governing the activity of the Issuer's bodies within the last reporting period:
Changes to the Articles of Association of Uralkali Open Joint-Stock Company (approved by the decision of the Board of Directors of Uralkali Open Joint-Stock Company, Minutes No. 252 dated 05/18/2011), changes to the Article of Association Uralkali Open Joint-Stock Company (approved by the decision of the Board of Directors of Uralkali Open Joint-Stock Company, Minutes No. 254 dated 06/17/2011) were introduced in the reporting quarter.

Web-site address with full text of the most recent of the Issuer's Articles of Association and internal documents governing the activity of the Issuer's bodies in free access: www.uralkali.com

5.2. Information on the persons who are members of the Issuer's governing bodies

5.2.1. Composition of the Board of Directors (Supervisory Board) of the Issuer

Last name, first name, patronymic: *Alexander Stalyevich Voloshin*

(*Chairman*)

Birth year: *1956*

Education:

higher

Educational institution – Moscow Institute of Transport Engineers

Specialization – railway transport electrification

Educational institution – All Union academy of Foreign Trade

Specialization – foreign trade economist

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
2005	2008	Russian Open Joint-Stock Company for Energy and Electrification UES of Russia	Chairman of the Board of Directors
2005	2008	Open Joint-Stock Company Federal Grid Company of UES	Member of the Board of Directors
2005	2008	Open Joint-Stock Company System Operator – Centralized Dispatching Administration of UES	Member of the Board of Directors
2008	2008	Open Joint-Stock Company IDGC Holding	Member of the Board of Directors
2008	2008	Open Joint-Stock Company RAO Energy Systems of East	Member of the Board of Directors
2008	2010	Open Joint-Stock Company MMC Norilsk Nickel	Chairman of the Board of Directors
2010	Present time	Yandex N.V.	Member of the Board of Directors
2010	Present time	OJSC Uralkali	Chairman of the Board of Directors

The person does not have any shares of participation in the authorized capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: *the Issuer did not issue stock options*

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

Last name, first name, patronymic: ***Pavel Sergeevich Grachev***

Birth year: ***1973***

Education:

higher

Educational institution – the University of Trieste (Italy)

Specialization – law

Educational institution – State University of Saint Petersburg

Specialization – law

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
2002	2006	Law company Pavia e Ansaldo	Managing partner of the Russian division
2006	2008	OJSC Polymetal	Member of the Board of Directors
2006	2008	LLC Nafta Moskva	Director of the law department
2008	Present time	Representation office of the Limited Liability Company NAFTA MOSKVA (CYPRUS) LIMITED (Republic of Cyprus), Moscow	Managing director
2009	Present time	OJSC Polyus Gold	Member of the Board of Directors
2009	Present	OJSC PIK Group	Member of the Board of

	time		Directors
2010	Present time	OJSC PIK Group	Chairman of the Board of Directors
2010	Present time	CJSC Belarusian Potash Company	Member of the Board of Directors
2010	2011	OJSC Uralkali	General Director, Chairman of the Management Board
2010	Present time	OJSC Uralkali	Member of the Board of Directors

The person does not have any shares of participation in the authorized capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

Last name, first name, patronymic: ***Alexander Ilyich Mosionzhik***

Birth year: ***1961***

Education:

higher

Educational institution – Tula Polytechnic Institute

Specialization – applied mathematics, Doctor of Science

All positions held by this person in the Issuer’s organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
1999	2006	LLC Nafta Moskva	First Deputy General Director, General Director
2005	2008	OJSC Polymetal	Chairman of the Board of Directors
2006	Present time	LLC Nafta Moskva	Chairman of the Board of Directors
2009	Present time	OJSC Polyus Gold	Member of the Board of Directors , Deputy Chairman of the Board of Directors
2009	Present time	OJSC PIK Group	Member of the Board of Directors
2010	Present time	OJSC Uralkali	Member of the Board of Directors
2011	Present time	CJSC Belarusian Potash Company	Member of the Supervisory Board

The person does not have any shares of participation in the authorized capital of the Issuer/common shares

The number of the Issuer’s shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer’s stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer’s affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer’s governing bodies and/or of bodies controlling the Issuer’s financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

Last name, first name, patronymic: *Alexander Efimovich Malakh*

Birth year: *1964*

Education:

higher

Educational institution – Kazan State University

Specialization – applied mathematics

Educational institution – New York State University

degree – Master of Computational Mechanics

Educational institution – Wharton business school, the University of Pennsylvania

degree – MBA

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
2004	2005	CJSC Petrosakh	Chairman of the Board of Directors
2004	2005	CBK Kama	Chairman of the Board of Directors
2004	2005	Don plant of milled and hulled products	Chairman of the Board of Directors
2006	2006	Brewing company Patra	Chairman of the Board of Directors
2006	2007	Kronverk Cinema	Member of the Board of Directors
2006	2007	Avianova airlines	Member of the Board of Directors
2006	2007	Pivoindustria Primorya	Member of the Board of Directors
2004	2007	LLC Alfa-Eko M	Director on assets management
2007	2010	The group of companies ROSVODOKANAL	General Director
2010	Present time	Far East Shipping Company	Member of the Board of Directors
2010	Present time	The Group of Companies "IST"	Deputy General Director
2010	Present time	OJSC Uralkali	Member of the Board of Directors

The person does not have any shares of participation in the authorized capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

Last name, first name, patronymic: ***Anna Alekseevna Kolonchina***

Birth year: ***1972***

Education:

higher

***Educational institution – Financial University under the Government of the Russian Federation
Specialization – financial accounting and audit***

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
2001	2008	Deutsche Bank AG, London	Director
2008	2008	Wainbridge Limited	Managing director
2008	2010	OJSC PIK Group	Vice president of economy and finances
2010	Present time	OJSC Polyus Gold	Member of the Board of Directors
2010	Present time	OJSC PIK Group	Member of the Board of Directors
2010	Present time	Representation office of the Limited Liability Company NAFTA MOSKVA	Managing director

		(CYPRUS) LIMITED (Republic of Cyprus), Moscow	
2010	Present time	OJSC Uralkali	Member of the Board of Directors
2010	Present time	CJSC Belarusian Potash Company	Member of the Supervisory Board

The person does not have any shares of participation in the authorized capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

Last name, first name, patronymic: ***Alexander Natanovich Nesis***

Birth year: ***1962***

Education:

higher

Educational institution – Lensoviet Institute of Technology

Specialization – radiation chemistry

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
1993	Present time	CJSC IST	General Director
2001	2007	JSC North-West Ferro-Alloy Enterprise	Chairman of the Board of Directors
2010	Present time	OJSC Uralkali	Member of the Board of Directors

The person does not have any shares of participation in the authorized capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

Last name, first name, patronymic: ***Vladislav Arturovich Baumgertner***

Birth year: ***1972***

Education:

higher

Educational institution – Ural State Technical University

Specialization, qualification – electric power stations, electrical engineer

Educational institution – Kingston Business School

Qualification – MBA

Educational institution – London University

Qualification – MSc in financial management

All positions held by this person in the Issuer’s organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
2004	2008	OJSC Uralkali	President
2004	2010	OJSC Uralkali	Member of the Board of Directors
2005	2009	CJSC Permgeologodobycha	Member of the Board of Directors
2005	2010	OJSC Uralkali	General Director
2005	2010	OJSC Uralkali	Member of the Management Board, Chairman of the Management Board
2005	Present time	CJSC Belarusian Potash Company	Member of the Supervisory Board
2006	2011	OJSC Silvinit	Member of the Board of Directors
2010	2010	LLC CMT BShSU	Member of the Board of Directors
2010	2011	OJSC Silvinit	General Director
2010	2011	OJSC Silvinit	Member of the Management Board, Chairman of the Management Board
2011	Present time	OJSC Uralkali	General Director
2011	Present time	OJSC Uralkali	Member of the Management Board, Chairman of the Management Board
2011	Present time	OJSC Galurgy	Member of the Board of Directors
2011	Present time	CJSC Solikamsk Building Trust	Member of the Board of Directors
2011	Present time	CJSC VNIIG Galurgy	Member of the Board of Directors
2011	Present time	OJSC Baltic Bulk Terminal	Chairman of the Board of Directors

The person does not have any shares of participation in the authorized capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

Last name, first name, patronymic: ***Sir Robert John Margetts***

Birth year: ***1946***

Education:

higher

Educational institution – Cambridge University

Specialization – chemical engineer

Educational institution – University of Sheffield

Academic degree – honourable doctor of engineering

Educational institution – Cranfield University

Academic degree – honourable Doctor of Science

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
2003	2008	Anglo American PLC	Senior independent non-executive director
2002	2006	BOC Group	Chairman of the Board of

			Directors
2008	2010	Neochimiki SA	Member of the Board of Directors
2007	2010	Falck Renewables PLC	Member of the Board of Directors
2010	2011	Wellstream PLC	Member of the Board of Directors
2000	Present time	Huntsman Corporation	Chairman of the Board of Directors
2006	Present time	Ensus Limited	Chairman of the Board of Directors
2007	2008	Energy Technologies Institute	Chairman of the Institute
2008	Present time	Energy Technologies Institute	Chairman of the Ordnance Survey
2010	Present time	Wellstream PLC	Chairman of the Remuneration Committee
2010	Present time	Wellstream PLC	Member of the Board of Directors
2010	Present time	Wellstream PLC	Member of the Committee on audit and corporate liability
2011	Present time	OJSC Uralkali	Member of the Board of Directors

The person does not have any shares of participation in the authorized capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

Last name, first name, patronymic: ***Paul James Ostling***

Birth year: ***1948***

Education:

higher

Educational institution – Fordham University

Specialization – Juris Doctor Cum Lande

All positions held by this person in the Issuer’s organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
1977	2007	Ernst&Young Global	Member of the global Executive Board
2002	2007	Ernst&Young Global	Global CEO
2001	Present time	Business Council for International Understanding	Member of the Board of Directors of the Business Council for International Understanding
2002	Present time	Executive Committee	Member of the Executive Committee
2007	2010	Business Council for International Understanding	Chairman of the Board of Directos of the Business Council
2011	Present time	Business Council for Internatinal Understanding	Vice president of the Board of Directors of the Business Council
2002	2008	United Services Organization	Chairman of the Revision Committee
2007	Present time	Cool NRG, Pty, Ltd	Vice Chairman of the Board of Directors
2007	Present time	Boyscouts of America Transatlantic Council	Member of the Board of Directors
2007	Present time	Boyscouts of America Transatlantic Council	Chairman of the Audit Committee
2007	2009	OJSC Kungur – Oilfield equipment and services	General Director
2010	Present time	OJSC Kungur – Oilfield equipment and services	Member of the Board of Directors
2008	Present time	OJSC Promsvyazbank	Member of the Board of Directors
2008	Present time	OJSC Promsvyazbank	Chairman of the Committee for Apppointment and Remuneration
2008	Present time	OJSC Promsvyazbank	Member of the Audit Committee

2008	2011	Uralchem Holding P.C.L.	Member of the Board of Directors
2008	2011	Uralchem Holding P.C.L.	Chairman of the Audit Committee
2008	2011	Uralchem Holding P.C.L.	Chairman of the Committee for Appointment and Remuneration
2008	2011	Uralchem Holding P.C.L.	Member of the Committee for Strategy
2010	Present time	Innolurme GMBH	Member of the Board of Directors
2010	Present time	Innolurme GMBH	Chairman of the Audit Committee
2007	Present time	OJSC MTS	Member of the Board of Directors
2007	Present time	OJSC MTS	Chairman of the Audit Committee
2007	Present time	OJSC MTS	Chairman of the Committee for Appointment and Remuneration
2007	Present time	OJSC MTS	Chairman of the Special Committee
2011	Present time	DME Ltd., Domodedovo	Member of the Board of Directors
2011	Present time	OJSC Uralkali	Member of the Board of Directors

The person does not have any shares of participation in the authorized capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

5.2.2. Information on the Sole Executive Body of the Issuer

Last name, first name, patronymic: ***Vladislav Arturovich Baumgertner***

Birth year: ***1972***

Education:

higher

Educational institution – Ural State Technical University

Specialization, qualification – electric power stations, electrical engineer

Educational institution – Kingston Business School

Qualification – MBA

Educational institution – London University

Qualification – MSc in financial management

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
2004	2008	OJSC Uralkali	President
2004	2010	OJSC Uralkali	Member of the Board of Directors
2005	2009	CJSC Permgeologodobycha	Member of the Board of Directors
2005	2010	OJSC Uralkali	General Director
2005	2010	OJSC Uralkali	Member of the Management Board, Chairman of the Management Board
2005	Present time	CJSC Belarusian Potash Company	Member of the Supervisory Board
2006	2011	OJSC Silvinit	Member of the Board of Directors
2010	2010	LLC CMT BShSU	Member of the Board of Directors
2010	2011	OJSC Silvinit	General Director

2010	2011	OJSC Silvinit	Member of the Management Board, Chairman of the Management Board
2011	Present time	OJSC Uralkali	General Director
2011	Present time	OJSC Uralkali	Member of the Management Board, Chairman of the Management Board
2011	Present time	OJSC Galurgy	Member of the Board of Directors
2011	Present time	CJSC Solikamsk Building Trust	Member of the Board of Directors
2011	Present time	CJSC VNIIG Galurgy	Member of the Board of Directors
2011	Present time	OJSC Baltic Bulk Terminal	Chairman of the Board of Directors

The person does not have any shares of participation in the authorized capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

5.2.3. Composition of the Collegial Executive Body of the Issuer

Collegial Executive Body has not been formed

5.3. Information on the amount of remuneration, benefits and/or expenses compensation related to each governing body of the Issuer

Information on the amount of remuneration related to each of the governing bodies (except for the physical person performing the functions of a sole executive body of the Issuer). All types of remuneration including salary, premiums, fees, benefits and (or) expenses compensation as well as other material presentations that were paid by the Issuer for the last financial year shall be specified:

Measurement unit: *rubles*.

The Board of Directors

Remuneration	26,092,426
Salary	0
Premiums	0
Fees	0
Benefits	0
Expenses compensation	0
Other material presentations	0
Miscellaneous	0
TOTAL	26,092,426

Information on the existing agreements in relation to such payments in the current financial year:

The members of the Board of Directors OJSC Uralkali according to section 2 of Regulation "On remuneration and compensation paid to the members of the Board of Directors of Open Joint-Stock Company Uralkali approved by the General Meeting of Shareholders for performing their obligations shall be paid remuneration and compensation.

Remuneration of the members of the Board of Directors consists of:

remuneration for participation in the current activity of the Board of Directors (further – base remuneration);

remuneration for performing additional obligations (further – additional remuneration).

The amount of annual base remuneration shall make the sum equal to 100,000.00 (one hundred thousand) US dollars;

Additional remuneration is paid for the following additional obligations:

13) for participation in the activity of any committee of the Board of Directors. The annual amount of this remuneration makes up to 50% of the annual base remuneration of the member of the Board of Directors;

14) for work in the capacity of the Chairman of any committee of the Board of Directors. The annual amount of this remuneration makes up to 50% of the annual base remuneration of the member of the Board of Directors;

15) for work in the capacity of the Deputy Chairman of the Board of Directors. The annual amount of this remuneration makes up to 200% of the annual base remuneration of the member of the Board of Directors;

16) for work in the capacity of the Chairman of the Board of Directors. The annual amount of this remuneration makes up to 200% of the annual base remuneration of the member of the Board of Directors.

Remuneration for participation in the current activity of the Board of Directors and remuneration for performing additional obligations shall be paid to the members of the Board of Directors on a monthly basis in equal shares not later than in 15 days after the end of the current month.

Remuneration for participation in the current activity of the Board of Directors shall be paid to the members of the Board of Directors within the period of exercising their powers that is from the date of election to the Board of Directors to the date of termination of the powers of the member of the Board of Directors. Herewith if election to the Board of Directors or termination of powers of the member of the Board of Directors falls on the date prior to the 15th day of a calendar month inclusive, then remuneration for participation in the current activity of the Board of Directors shall be paid as for the whole month; if election to the Board of Directors or termination of powers of the member of the Board of Directors falls on the date after 15 of the calendar month remuneration for participation in the current activity for that month shall not be paid.

Remuneration for performing additional obligations shall be paid to the members of the Board of Directors starting from the date of imposing additional obligations on the member of the Board of Director to the date of termination of performing of additional obligations. However, if imposing of additional obligations on the member of Board of Directors or termination of execution of additional obligations by the member of the Board of Directors falls on the date before the 15th (fifteenth) day of the calendar month inclusive, then additional remuneration shall be paid for the whole month; if imposing of additional obligations on the member of the Board of Directors or termination of execution of additional obligations by the member of the Board of Directors falls on the date after the 15th (fifteenth) day of the calendar month, additional remuneration for that month shall not be paid.

In case of performing several additional obligations by a member of the Board of Directors additional remuneration for performing of each additional obligation shall be summed up.

The member of the Board of Directors shall have the right to refuse from remuneration payment by means of submitting a written application in the name of the Chairman of the Board of Directors.

Compensations including the expenses on travel to the place of holding the meeting of the Board of Direction and back, accommodation expenses, and expenses not related participation in the meetings but connected with the Company's activity shall be paid by the actual incurred charges to reasonable extent.

Compensation of expenses shall be performed on the basis of the documents confirming the expenses within 5-day period from the moment of submitting such documents to the accounting department of the Company.

The amount of remuneration for that body according to the results of work for the last financial year that was determined (approved) by an authorized governing body of the Issuer, but was not actually paid out as of the end of the reporting period:

The above-mentioned facts were not registered

5.4. Information on the structure and competence of the bodies controlling the Issuer's financial and economic activity

Detailed description of the structure of the bodies controlling the Issuer's financial and economic activity and the competence thereof in compliance with the Articles of Association (constituent documents) of the Issuer:
The Committee of the Board of Directors of OJSC Uralkali for audit was created in 2005. In compliance with the Regulation on the Committee of the Board of Directors of OJSC Uralkali the quantitative composition shall be determined by the decision of the Board of Directors but shall include at least three members of the Board of Directors of OJSC Uralkali.

As of 06/30/2011 the Committee of the Board of Directors of OJSC Uralkali consists of the following members of the Board of Directors of OJSC Uralkali:

- Ostling Paul James Hans
- Anna Alekseevna Kolonchina
- Alexander Efimovich Malakh

Ostling Paul James Hans is appointed the Chairman of the Committee of the Board of Directors of OJSC Uralkali for audit.

In compliance with the Regulation on the Committee of the Board of Directors of OJSC Uralkali for audit the Committee shall be an advisory body of the Board of Directors. The main objective of creating a committee is to ensure actual participation of the Board of Directors in exercising control over financial and economic activity of the Company, efficiency of work of the system of internal control and risk management of the Company.

The following matters pertain to the competence of the Committee:

Risk management. The Committee shall make sure and confirm to the Board of Directors that all the key risks have been detected, estimated and confined with the specified.

Monitoring the efficiency of risks management process in the Company and its affiliates and dependant companies (further – the "Group") and development of recommendations on process improvement.

Elaboration of recommendations on establishing the risk limits (risk-appetite).

Approval of the Company's key risks chart and monitoring the efficiency of measures on minimization of key risks; including agreement of decisions on "accepting" the key risks by the executive management.

Coordination of the Company's risk portfolio in the process of strategic planning.

Internal control. The Committee shall make sure and confirm to the Board of Directors that all key control procedures are implemented and executed efficiently by the management for risks minimization.

17) Monitoring the efficiency of the systems and processes of internal control in the Group, elaboration of recommendations for their improvement.

18) Monitoring the efficiency of internal control procedures in the Group.

Accounting, external auditor of the Company. The Committee shall make sure and confirm to the Board of Directors that financial accounting of the Company is complete, accurate and timely.

19) Monitoring the process of accounting preparation.

20) Periodic consideration of the Company's accounting policy and recommendations for its improvement.

21) Preliminary consideration of the Company's accounting and the projects of external auditor's opinion, discussion thereof with the executive bodies prior to consideration by the Board of Directors.

22) The analysis of the Company's annual report and other published information and development of recommendations on their preliminary approval.

23) Elaboration of recommendations on appointment of an external audit, analysis of his professional qualification and independent status, absence of the conflict of interests, essential conditions of the contracts concluded with them; monitoring the competition of external auditor selection.

24) Settlement of possible disagreements arisen in the course of audit including any limitations in respect of the scope of auditing procedures or access to information.

25) Elaboration of the Company's policy on provision of non-audit services by an external audit of the Company and preparation of suggestions on its approval.

26) Monitoring the selection and activity of advisors rendering services in the spheres of Committee's competence.

27) Corporate governance and compliance with legislation. The Committee shall make sure and confirm to the Board of Directors that the policies and practices of corporate governance in the Company and the

Croup's companies comply with the requirements of the key stakeholders; that the Company and the Group's companies fulfill basic requirements of the acting legislation.

28) Monitoring the efficiency of the politics and practices of corporate governance in the Group.

29) Monitoring the efficiency of procedures ensuring compliance of the basic requirements of the acting legislation by the Group's companies.

Internal audit. The Committee shall perform functional management by the internal audit subdivision.

Consideration, amendment and approval of internal documents governing the subdivision activity, annual work plan, key performance indicators, budget, development plan, monitoring of execution thereof, recommendations to the Board on appointment/dismissal of subdivision manager, confirmation of labour agreement conditions, benefits amount.

Regular consideration of subdivision reports with participation of the General Director of the Company and specialized management.

Ensuring organizational independency and objectivity of subdivision, consideration of all cases or signs of subdivision work limitation and unsettled disagreements.

The Inspection Commission of the Issuer shall be deemed to the body controlling the Issuer's financial and economic activity in compliance with clause 7.2. of the Articles of Association.

The Inspection Commission of OJSC Uralkali elected by the decision of the annual General Meeting of Shareholders of OJSC Uralkali dated 06/18/2010 consists of 5 members. The Commission is shall be headed by the Chairman elected out of the number of the members of the Inspection Commission. Thus, the structure of the Inspection Commission is as follows:

- the Chairman of the Inspection Commission
- the members of the Inspection Commission – 4 persons.

The competence of the Inspection Commission of the Company shall include the following matters in compliance with clause 11.5 of the Articles of Association of the Company:

1. the confirmation of the accuracy of data contained in the annual reports of the Company, annual and periodic financial accounting, reporting documents for statistical and other state bodies;
2. verification of relevance of decisions made by the Board of Directors, the Management Board, the General Director of the Company;
3. verification of execution of the decisions of the General Meeting of Shareholders, the Board of Directors, the Management Board of the Company, internal documents of the Company enumerated in the Articles of Association by the officials of the Company;
4. control of correct allocation of the Company's profits according to the decision of the General Meeting of Shareholders of the Company on profits allocation;
5. revision of accuracy and timeliness of accrual and payment of dividends on the shares of the Company, of bond interests;
6. verification of legitimacy of contracts and other transactions concluded on behalf of the Company;
7. revision of accuracy and timeliness of settlements for the contracts and liabilities of the Company;
8. estimation of internal control system;
9. analysis of causes and consequences of departures from the budget of the Company.

The Issuer has created the internal audit service

Internal audit/internal control service working period and key employees:

Information on the key employees of internal audit service:

Since 2011 the organizational structure of the Issuer includes the Internal Audit Department (since 2008 to 2011 – the Internal Audit Directorate). The head of Internal Audit Department – Valery Jurjevich Lepekhin. Higher education. Experience of work in the sphere of audit and finances – 13 years.

Head of Department of Corporate Audit and Methodology – Elena Vladimirovna Bormaleva. Higher economic education. Experience of work in the sphere of audit and finances – 10 years. Head of auditing department – Valentina Nikolaevna Berlimova. Experience of work in the sphere of audit and finances – 13 years.

Head of department on informational audit – Dan Shamiljevich Boltachev. Higher economic education. Experience of work in the sphere of audit and finances – 3 years. Head of department on operational audit – Vitaly Dmitrievich Doroshenko. Higher economic education. Experience of work in the sphere of audit and finances – 4 years.

Main functions of internal audit service; accountability of internal audit service, cooperation with executive governance bodies of the Issuer and the Board of Directors (Supervisory Board) of the Issuer:

The Internal Audit Department shall facilitate cooperation with the management on enhancing the efficiency of internal control systems, risks management and corporate governance in the Company by performing the following functions:

- a) assessment of efficiency of internal audit systems, risks management and corporate governance in the Company;*
- b) consulting the management in the process of elaboration of measures (corrective actions) plans by the results of the audits performed;*
- c) monitoring the performance of measurements plans;*
- d) consulting the management on the matters belonging to the competence of the internal audit department;*
- e) participating in the special projects on detection and investigation of the cases of signs of abuse and fraudulent actions in the capacity of an expert, detection of the main risks of abuse and fraudulent actions, elaboration of special recommendations on implementation of preventive system minimizing such risks;*
- f) performance of other tasks and participation in other projects on the instruction of the Committee of the Board of Directors of OJSC Uralkali on audit;*
- g) accountability to the Committee of the Board of Directors of OJSC Uralkali on audit and to the General Director of the Company.*

Internal audit department shall be subordinate to the Committee of the Board of Directors of OJSC Uralkali on audit (functionally) and to the General Director of the Company (administratively).

Cooperation of the internal audit service and external audit of the Issuer:
In order to determine the required scope of audit and minimize double work the internal audit service shall interchange information and coordinate activity with the external audit of the Issuer.

The Issuer shall confirm (approve) the internal document outlining the rules on preventing the use of confidential (insider) information.

Data on availability of the document on preventing the use of confidential (insider) information:
The Issuer shall confirm (approve) the internal document outlining the rules on preventing the use of confidential (insider) information.

The regulation on informational policy of OJSC Uralkali , approved by the decision of the Board of Directors of OJSC Uralkali (Minutes No. 219 date 05/22/2009).

Web-site address with full text of the regulation in free access: www.uralkali.com.

5.5. Information on the persons who are members of the bodies controlling the Issuer's financial and economic activity

Name of the body controlling the Issuer's financial and economic activity: *The Inspection Commission*

Last name, first name, patronymic: *Valery Jurjevich Lepekhin*

Birth year: *1974*

Education:

higher

Educational institution – Moscow Institute of Physics and Technology

Specialization, qualification – engineering mathematician

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
2005	2006	LLC Unified Oil Group	Financial director
2006	2007	LLC Central European Aluminum Company	Financial director
2006	2007	Rudnici Boksita Niksic	Member of the Board of Directors
2006	2007	Kombinat Aluminijuma Podgorica	Member of the Board of Directors
2007	2008	OOO UK Group GAS	Director of internal audit service
2008	2011	OJSC Uralkali	Director of internal audit department
2011	Present time	OJSC Uralkali	Head of internal audit department

The person does not have any shares of participation in the authorized capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: *the Issuer did not issue stock options*

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

Last name, first name, patronymic: *Alexandra Vladimirovna Orlova*

Birth year: *1972*

Education:

higher

Educational institution – Perm State University

Specialization, qualification – economist

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
2005	2008	OJSC Uralkali	Deputy chief accountant
2008	2011	OJSC Uralkali	Head of department of financial reporting and accounting of inventories
2011	Present time	OJSC Uralkali	Deputy chief accountant

The person does not have any shares of participation in the authorized capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

Last name, first name, patronymic: ***Elena Alekseevna Radaeva***

Birth year: ***1976***

Education:

higher

Educational institution – Perm State University

Qualification

–

law

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
2003	2004	OJSC Uralkali	Head of corporate relations department
2004	2005	OJSC Uralkali	Deputy manager of legal department, head of contract work department
2004	2005	LLC CMT BShSU	Member of the Board of Directors
2005	2005	LLC Media-Sphere	Director
2005	2006	OJSC Uralkali	Head of corporate relations department
2006	Present time	OJSC Uralkali	Head of corporate governance department

Share of this person in the authorized capital of the Issuer, %: ***0.0002***

Stake of the Issuer's ordinary shares owned by this person, %: ***0.0002***

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

Last name, first name, patronymic: ***Natalya Sergeevna Prokopova***

Birth year: ***1982***

Education:

higher

Educational institution – Russian economic academy named after G.V. Plekhanov, department of the Institute of business and commercial management

Qualification – specialist in the sphere of accounting, analysis and audit

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
2004	2006	CJSC PricewaterhouseCoupers Audit	Audit advisor
2006	2007	CJSC PricewaterhouseCoupers Audit	Senior consulting auditor
2007	2008	OJSC Uralkali	Accounting manager
2008	2010	OJSC Uralkali	Deputy head of department of corporate accounting and controlling

2010	2011	OJSC Uralkali	Head of department of corporate accounting and controlling
2011	Present time	OJSC Uralkali	Head of department of consolidated statements and controlling

The person does not have any shares of participation in the authorized capital of the Issuer/common shares

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

Last name, first name, patronymic: ***Natalya Viktorovna Zhuravleva***

Birth year: ***1956***

Education:

higher

Educational institution – Perm State University

Specialization, qualification – economist

All positions held by this person in the Issuer's organization and in other organizations for the last 5 years and presently, in chronological order, including part-time offices:

Period		Organization	Position
from	to		
1996	2008	OJSC Uralkali	Deputy chief accountant
2008	2011	OJSC Uralkali	Head of department of cost accounting, noncurrent assets and settlements
2011	Present time	OJSC Uralkali	Head of accounting methods department

Share of this person in the authorized capital of the Issuer, %: **0.001**

Stake of the Issuer's ordinary shares owned by this person, %: **0.001**

The number of the Issuer's shares of each category (type) that may be acquired by this person as a result of exercising the rights on the Issuer's stock options possessed by that person: ***the Issuer did not issue stock options***

Participation shares of this person in the authorized (share) capital (unit fund) of the Issuer's affiliated and dependent companies

The person does not have any of the above-mentioned shares

Information on the nature of any kinship with other persons who are members of the Issuer's governing bodies and/or of bodies controlling the Issuer's financial and economic activity:

The person has no kinship relations to the above-mentioned persons

Information on bringing of this person to administrative liability for law infringements in the domain of finances, taxes and dues, securities market, or to penal liability (convictions) for crimes in the economic domain or crimes against the state power:

The person has not been brought to the above-mentioned liability

Information on holding by this person of offices in the governing bodies of commercial organizations during the period when such organizations were subjects of cases of bankruptcy and/or when bankruptcy procedures were initiated against such organizations as provided by the legislation on insolvency (bankruptcy) of the Russian Federation:

The person has not held the above-mentioned offices

5.6. Information on remuneration, and/or compensation of expenses for the body the Issuer's controlling financial and economic activity

Information on remuneration for each body controlling financial and economic activity. It contains all types of remuneration, commission fees, benefits and (or) compensation of expenses as well as other property nominations that the Issuer paid for the completed fiscal year:

Unit: ***rub.***

Name of the body controlling the Issuer's financial and economic activity: **Revision Committee**

Remuneration	287,356
Salaries	13,275,663
Bonuses	10,067,754
Commission fees	0
Benefits	0
Reimbursement of expenses	5,000
Other property nominations	0
Miscellaneous	33,567
TOTAL	23,669,340

Information on the existing agreements upon such payments in the current fiscal year:

The Annual General Meeting of OJSC Uralkali of 06/18/2010 resolved:

Not to pay the remuneration to the members of the Revision Committee which is set forth in the Regulation on OJSC Uralkali Revision Committee. To pay 287.4 thousand rubles to the members of the Revision Committee.

According to the Regulation "On OJSC Uralkali Revision Committee" the members of the Revision Committee receive remuneration fees in 2011(the way they are paid is described below), besides the members of the Revision Committee, who are on the Issuer's staff are paid salaries according to the OJSC Uralkali staff list.

According to clause 7 of the Regulation "On OJSC Uralkali Revision Committee" approved by the general shareholders' meeting the members of the Revision Committee are paid remuneration and compensation fees for the execution of their duties.

The remuneration for the members of the Revision Committee consists of:

remuneration for participating in auditing financial and economic activity of the Company for the year;

remuneration for participating in day-to-day activity of the Company's Revision Committee.

The amount of the remuneration for the members of the Revision Committee is determined via estimating their activity.

The activity of the Revision Committee's members is estimated by the chairperson of the Revision Committee (in case the chairperson is away any other member of the Revision Committee is selected by a majority of the Revision Committee) according to the following criteria:

attendance of the Revision Committee meetings;

participation in day-to-day auditing conducted by the Revision Committee;

execution of tasks (assignments) set during the auditing conducted by the Revision Committee.

Remuneration for participating in auditing the Company's financial and economic activity for the year is determined as:

$$\boxed{\text{Remuneration} = F_P \cdot 22 \cdot \text{MSR} \cdot F_{AE}}$$
 , where

F_P is the factor considering the position of the person in the Revision Committee. It is defined as:

$F_P = 1.1$ – for the chairperson of the Revision Committee;

$F_P = 1.0$ – for any other members of the Revision Committee.

MSR is a minimum salary rate set forth in the federal law for regulating remuneration of labour in the Russian Federation as of the date the remuneration is put on the payroll.

F_{AE} is the factor of executing assignments (tasks), which considers the execution of the tasks which are set to a member of the Revision Committee while he/she is auditing the Company's financial and economic activity for the year. It is determined as:

$$F_{AE} = \frac{\text{A number of assignments (tasks) executed by the member of the Revision Committee, when he/she participates in auditing of the Company's financial and economic activity for the year}}{\text{A total number of assignments (tasks) set to the member of the Revision Committee when he/she participates in auditing of the Company's financial and economic activity for the year}}$$

This remuneration to the members of the Revision Committee is paid flat not later than within a month from the date the secretary of the Board of Directors receives a resolution on the results of the Company's financial and economic activity for the accounting year.

The accounting year is the fiscal year, for which the Revision Committee prepares a resolution.

Remuneration for participating in day-to-day activity of the Company's Revision Committee is determined as:

$$\boxed{\text{Remuneration} = F_P \cdot 2 \cdot \text{MSR} \cdot (F_A + F_{AC} + F_{AE})}, \text{ where}$$

F_P is the factor considering the position of the person in the Revision Committee. It is defined as:

$F_P = 1.5$ – for the chairperson of the Revision Committee;

$F_P = 1.0$ – for any other members of the Revision Committee.

MSR is a minimum salary rate set forth by the federal law for regulating remuneration of labour in the Russian Federation as of the date the remuneration is put on the payroll.

F_A is the factor considering the attendance rate of any Revision Committee's member at the Revision Committee's meetings during the reporting quarter. It is defined:

$$F_A = \frac{\text{A number of meetings attended by the Revision Committee's member within the reporting quarter}}{\text{A total number of meetings attended by the Revision Committee's member within the reporting quarter}}$$

F_{AC} is the factor considering the member's participation in current auditing conducted by the Revision Committee during the reporting quarter.

F_{AC} = a number of the current audits the member of the Revision Committee has taken part in during the reporting quarter.

F_{AE} is the factor of executing assignments (tasks), which considers the execution of the tasks set to a member of the Revision Committee while he/she is auditing the Company's financial and economic activity for the year. It is determined as:

$$F_{AE} = \frac{\text{A number of the assignments (tasks) executed by the Revision Committee's member while he/she is participating in auditing the Company's financial and economic activity for the year}}{\text{A total number of the assignments (tasks) set to the Revision Committee's member while he/she is participating in auditing the Company's financial and economic activity for the year}}$$

This remuneration is paid not later than within a month after the reporting quarter.

The Company's accounting department is in charge of calculating remuneration on the basis of the order of the Revision Committee's chairperson, the amount of remuneration for each member is appended thereto.

The members of the Revision Committee are reimbursed for transport (except for taxi) and office expenses as well as accommodation expenses relating to execution of their functions at the Company's cost.

Since the Auditing Committee of the OJSC Uralkali Board of Directors consists of the members of the Company's Board of Directors any Information on the amount of remuneration, benefits and/or reimbursement of expenses to the members of the Company's Board of Directors is disclosed in clause 5.3. of the Quarterly Report.

Amount of remuneration for this body based on their working results for the last completed fiscal year which is determined (approved) by the Issuer's authorized body but has not been paid full by the completion date of the accounting period:

The above-mentioned facts are not discovered

5.7. Information on the number and general data on the Issuer's staff (employees) as well as changing number of the Issuer's staff (employees)

Unit of measure: *rub.*

Name of Factor	2 quarter 2011
Average full list number of employees, people	11,518
Employees with higher professional education, %	31.93
Sum forwarded for remuneration of labour	1,216,894,5 42
Sum forwarded for social sphere	36,774,903
Total volume of expended funds	1,253,669,4 45

The Issuer's employees established a labour union.

5.8. Information on any Issuer's obligations to its employees relating to the opportunities of their participation in the Issuer's authorized (share) capital (share fund)

The Issuer shall have no obligations to its employees regarding the opportunities of their participation in the Issuer's authorized (share) capital (share fund)

VI. Information on the Issuer's participants (shareholders) and deals made by the Issuer involving personal interest

6.1. Information on the total number of the Issuer's shareholders (participants)

The total number of the persons registered in the Issuer's registry of shareholders accounts for **12,364** as of the last day of the accounting quarter.

The total number of the Issuer's nominal shareholders is **9**.

6.2. Information on the Issuer's participants (shareholders) owning more than 5 percent of their authorized (share) capital (share fund) or more than 5 percent of their ordinary shares as well as information on the participants (shareholders) of these entities owning more than 20 percent of their authorized (share) capital (share fund) or more than 20 percent of their ordinary shares

The participants (shareholders) owning more than 5 percent of their authorized (share) capital (share fund) or more than 5 percent of their ordinary shares

Full name: ***Becounioco Holdings Limited***

Abbreviation: ***none***

Location

3105 Cyprus, Limassol, 284 Fortuna Court Block

Entity's share in the Issuer's stock capital, %: ***5.4918***

Entity's share in the Issuer's ordinary shares, %: ***5.4918***

The Participants (shareholders) of this entity owning more than 20 percent of their authorized (share) capital (share fund) or more than 20 percent of their ordinary shares

No mentioned entities

Full name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Abbreviation: ***none***

Location

10286 USA, New York, N.Y., One Wall Street

Entity's share in the Issuer's authorized capital, %: ***15.33306***

Entity's share in the Issuer's ordinary shares, %: ***15.33306***

The Participants (shareholders) of this entity owning more than 20 percent of their authorized (share) capital (share fund) or more than 20 percent of their ordinary shares

No mentioned entities

Full name: ***Kaliha Finance Limited***

Abbreviation: ***none***

Location

7103 Cyprus, Larnaca, Agias Pylis 4, Alexandra Court 5 2nd floor, of. 2

Entity's share in the Issuer's authorized capital, %: ***9.49076***

Entity's share in the Issuer's ordinary shares, %: ***9.49076***

The Participants (shareholders) of this entity owning more than 20 percent of their authorized (share) capital (share fund) or more than 20 percent of their ordinary shares

No mentioned entities

Nominal Shareholder

Information on the nominal shareholder:

Full name: ***Closed Joint Stock Company Depository and Clearing Company***

Abbreviation: ***CJSC DCC***

Location

125009 Russia, Moscow, 4/7 Vozdvijenka, building 1

TIN: ***7710021150***

PSRN: ***1027739143497***

Phone: ***(495) 956-0999***

Fax: ***(495) 232-6804***

Email: ***dcc@dcc.ru***

Information on the Securities Market Participant's License

Number: ***177-06236-000100***

Issue Date: ***10/09/2002***

Expire Date:

Permanent

The name of the body which issued the license: ***Financial Market Federal Agency***

The number of the Issuer's ordinary shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder: ***1 389 968 111***

The number of the Issuer's privileged shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder:

Nominal shareholder

Information on the nominal shareholder:

Full name: ***ING BANK (EURASIA), CJSC (Closed Joint Stock Company)***

Abbreviation: ***ING BANK (EURASIA), CJSC***

Location

127473 Russia, Moscow, 36 Krasnoproletarskaya

TIN: **7712014310**

PRSN: **1027739329375**

Phone: **(495) 755-5400**

Fax: **(495) 755-5400**

Email: **no information**

Information on the Securities Market Participant's License

Number: **177-03728-000100**

Issue Date: **12/07/2000**

Expire Date:

Permanent

The name of the body which issued the license: **Financial Market Federal Agency**

The number of the Issuer's ordinary shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder: **602 001 953**

The number of the Issuer's privileged shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder:

Nominal shareholder

Information on the nominal shareholder:

Full name: **Non-banking Credit Organization Closed Joint Stock Company National Calculation Depositary**

Abbreviation: **NCD CJSC NCO**

Location

125009 Russia, Moscow, 1/13 Sredniy Kislovskiy lane, building 8

TIN: **7702165310**

PRSN: **1027739132563**

Phone: **(495) 232-0520**

Fax: **(495) 956-0938**

Email: **reginfo@ndc.ru**

Information on the Securities Market Participant's License

Number: **177-12042-000100**

Issue Date: **02/19/2009**

Expire Date:

Permanent

The name of the body which issued the license: **Financial Market Federal Agency**

The number of the Issuer's ordinary shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder: **686 162 899**

The number of the Issuer's privileged shares registered in the Issuer's registry of shareholders to the name of the nominal shareholder:

Full name: ***Open Joint Stock Company Savings Bank of Russia***

Abbreviation: ***OJSC Savings Bank of Russia***

Location

117997 Russia, Moscow, 19 Vavilova

TIN: ***7707083893***

PSRN: ***1027700132195***

Entity's share in the Issuer's authorized capital, %: ***12.299***

Entity's share in the Issuer's ordinary shares, %: ***12.299***

The Participants (shareholders) of this entity owning more than 20 percent of their authorized (share) capital (share fund) or more than 20 percent of their ordinary shares

No mentioned entities

Full name: ***FORMAN COMMERCIAL LIMITED***

Abbreviation: ***none***

Location

6023 Cyprus, LARNACA, LORDOU VYRONOS, 6 FLOOR 61-63 of. 602

Entity's share in the Issuer's authorized capital, %: ***8.0976***

Entity's share in the Issuer's ordinary shares, %: ***8.0976***

The Participants (shareholders) of this entity owning more than 20 percent of their authorized (share) capital (share fund) or more than 20 percent of their ordinary shares

No mentioned entities

Full name: ***FENGUARD LTD***

Abbreviation: ***none***

Location

1305 Cyprus, Nicosia, Themistokli Dervi 10

Entity's share in the Issuer's authorized capital, %: ***7.7602***

Entity's share in the Issuer's ordinary shares, %: ***7.7602***

The Participants (shareholders) of this entity owning more than 20 percent of their authorized (share) capital (share fund) or more than 20 percent of their ordinary shares

6.3. Information on the participatory interest of the state or a municipal entity in the authorized (share) capital (share fund) of the Issuer, special right ("golden share") availability

The size of the interest of the authorized (share) capital (share fund) of the Issuer, being in federal ownership, %

0.0027

Entity managing the block

Full business name: ***Russian Federation represented by the Federal Agency for State Property Management***

The size of the interest of the authorized (share) capital (share fund) of the Issuer, being in the ownership of the constituent entities of the Russian Federation, %

No specified interest

The size of the interest of the authorized (share) capital (share fund) of the Issuer, being in municipal ownership, %

No specified interest

Availability of the special right of the Russian Federation, constituent entities of the Russian Federation, municipal entities to participate in the management of the Issuer – joint-stock company ("golden share"), validity of the special right ("golden share")

The specified interest is not stipulated

6.4. Information on the limitations of the interest in the authorized (share) capital (share fund) of the Issuer

There are no limitations with regard to the interest in the authorized (share) capital of the Issuer

6.5. Information on the changes to the structure and size of the interest of the Issuer's shareholders (participant), holding no less than 5 percent of its authorized (share) capital (share fund) or no less than 5 percent of its ordinary shares

The structure of the Issuer's shareholders (participants), holding no less than 5 percent of its authorized (share) capital, and for the Issuers being joint-stock companies – also no less than 5 percent of the Issuer's ordinary shares set as of the date of the list of the entities, having the right to participate in each General Meeting of Shareholders (Participants) of the Issuer held within 5 last completed fiscal years, preceeding the date of the accounting quarter completion, or for each completed fiscal year, preceeding the date of the accounting quarter completion, if the Issuer has been conducting its activity for no less than 5 years, and for the last quarter according to the data of the list of the entities, having the right to participate in each of these meetings.

Date of drawing up the list of the entities, having the right to participate in the General Meeting of the Shareholders (Participants) of the Issuer: **05/14/2004**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **74.83**

Fraction of the company regular shares held by the entity, %: **74.83**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **10/01/2004**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **74.83**

Fraction of the company regular shares held by the entity, %: **74.83**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **04/28/2005**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **74.83**

Fraction of the company regular shares held by the entity, %: **74.83**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **11/22/2005**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **80**

Fraction of the company regular shares held by the entity, %: **80**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **04/28/2006**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **80**

Fraction of the company regular shares held by the entity, %: **80**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **06/16/2006**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **80**

Fraction of the company regular shares held by the entity, %: **80**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **11/072006**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **80**

Fraction of the company regular shares held by the entity, %: **80**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **05/16/2007**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **80**

Fraction of the company regular shares held by the entity, %: **80**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **05/13/2008**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **65.625**

Fraction of the company regular shares held by the entity, %: **65.625**

Full trade name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **18.34**

Fraction of the company regular shares held by the entity, %: **18.34**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **08/13/2008**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **65.625**

Fraction of the company regular shares held by the entity, %: **65.625**

Full trade name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **19.52**

Fraction of the company regular shares held by the entity, %: **19.52**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **05/25/2009**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **65.625**

Fraction of the company regular shares held by the entity, %: **65.625**

Full trade name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **19.73**

Fraction of the company regular shares held by the entity, %: **19.73**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **05/11/2010**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **63.2115**

Fraction of the company regular shares held by the entity, %: **63.2115**

Full trade name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **19.73**

Fraction of the company regular shares held by the entity, %: **19.73**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **07/01/2010**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **10.01**

Fraction of the company regular shares held by the entity, %: **10.01**

Full trade name: ***Aerellia Investments Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **13.2**

Fraction of the company regular shares held by the entity, %: **13.2**

Full trade name: ***Becounioco Holdings Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **15**

Fraction of the company regular shares held by the entity, %: **15**

Full trade name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **19.73**

Fraction of the company regular shares held by the entity, %: **19.73**

Full trade name: ***Kaliha Finance Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **25**

Fraction of the company regular shares held by the entity, %: **25**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **12/20/2010**

List of the shareholders (participants)

Full trade name: ***Madura Holding Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **10.01**

Fraction of the company regular shares held by the entity, %: **10.01**

Full trade name: ***Aerellia Investments Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **13.2**

Fraction of the company regular shares held by the entity, %: **13.2**

Full trade name: ***Becounioco Holdings Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **8**

Fraction of the company regular shares held by the entity, %: **8**

Full trade name: ***COSMOPRO TRADING LIMITED***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **7**

Fraction of the company regular shares held by the entity, %: **7**

Full trade name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **20.2107**

Fraction of the company regular shares held by the entity, %: **20.2107**

Full trade name: ***Kaliha Finance Limited***

Brief trade name: ***none***

Participatory interest of the entity in the authorized capital of the Issuer, %: **25**

Fraction of the company regular shares held by the entity, %: **25**

Date of drawing up the list of the entities, having the right to participate in the general meeting of the shareholders (participants) of the Issuer: **05/24/2011**

List of the shareholders (participants)

Full trade name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Brief trade name: *none*

Participatory interest of the entity in the authorized capital of the Issuer, %: **15.33306**

Fraction of the company regular shares held by the entity, %: **15.33306**

Full trade name: *Open Joint-Stock Company Savings Bank of Russia*

Brief trade name: *OJSC Savings Bank of Russia*

Participatory interest of the entity in the authorized capital of the Issuer, %: **12.299**

Fraction of the company regular shares held by the entity, %: **12.299**

Full trade name: *Kaliha Finance Limited*

Brief trade name: *none*

Participatory interest of the entity in the authorized capital of the Issuer, %: **9.49076**

Fraction of the company regular shares held by the entity, %: **9.49076**

Full trade name: *Becounioco Holdings Limited*

Brief trade name: *none*

Participatory interest of the entity in the authorized capital of the Issuer, %: **5.4918**

Fraction of the company regular shares held by the entity, %: **5.4918**

Full trade name: *FORMAN COMMERCIAL LIMITED*

Brief trade name: *none*

Participatory interest of the entity in the authorized capital of the Issuer, %: **8.0976**

Fraction of the company regular shares held by the entity, %: **8.0976**

Full trade name: *FENGUARD LTD*

Brief trade name: *none*

Participatory interest of the entity in the authorized capital of the Issuer, %: **7.7602**

Fraction of the company regular shares held by the entity, %: **7.7602**

6.6. Information on the transactions concluded by the Issuer and involving personal interest

Information on the amount and monetized volume of the transactions concluded by the Issuer, recognized as transactions in conformity with the legislation of the Russian Federation and involving personal interest, requiring to be approved by the authorized management body of the Issuer, according to the results of the last accounting quarter.

Unit: *rub.*

Factor	Total amount, pcs.	Total monetized volume
Transactions concluded by the Issuer for the accounting period, involving personal interest and requiring to be approved by the authorized management body of the Issuer	42	2,228,000,417
Transactions concluded by the Issuer for the accounting period, involving personal interest and approved by the authorized management body of the Issuer	18	187,113,350
Transactions concluded by the Issuer for the accounting period, involving personal interest and approved by the Board of Directors (Supervisory Board of the Issuer)	24	2,040,887,067
Transactions concluded by the Issuer for the accounting period, involving personal interest and requiring to be approved but were not approved by the authorized management body of the Issuer	0	0

The transactions (groups of associated transactions), the price of which makes 5 and over percent of the balance value of the Issuer's assets determined based on the data of its accounting report as of the last accounting date before settling the transaction concluded by the Issuer for the last accounting quarter.

The specified transaction were not concluded

The total monetized volume of the transactions involving personal interest and concluded by the Issuer for the last accounting quarter, rub: **2,228,000,417**

The transactions (groups of associated transactions) involving personal interest and the resolution of their approval by the Board of Directors (Supervisory Board) or the General Meeting of the Shareholders (Participants) of the Issuer were not taken in the cases, when this approval is mandatory according with the legislation of the Russian Federation.

The specified transaction were not concluded

6.7. Information on the debtor indebtedness amount

As of the date of the accounting quarter completion

Measurement unit: **thou. rub.**

Debtor indebtedness type	Payment date	
	Up to 1 year	Over 1 year
Debtor indebtedness of buyers and customers	10,418,920	
including overdue indebtedness	1,955,475	x
Debtor indebtedness with regard to bills receivable		
including overdue indebtedness		x
Debtor indebtedness of participants (founders) with regard to the authorized capital contributions		
including overdue indebtedness		x
Debtor indebtedness with regard to fulfilled advance payments	2,547,120	
including overdue indebtedness		x
Other debtor indebtedness	2,398,779	662
including overdue indebtedness		x
Total	15,364,819	662

including overdue indebtedness	1,955,475	x
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The Debtors, the share of which makes not less than 10 percent of the general debtor indebtedness sum for the specified accounting period

Full trade name: *Uralkali Trading S.A.*

Brief trade name: *Uralkali Trading S.A.*

Location: *Switzerland, Geneva*

Debtor indebtedness sum, rub: *3,830,295,000*

Size and terms of the overdue debtor indebtedness (interest rate, penalties, and fines):

The debtor indebtedness is not overdue

The debtor is an affiliated entity of the Issuer: *Yes*

Issuer's interest in the authorized capital of the entity, %: *100*

Participatory interest of the entity in the authorized capital of the Issuer, %: *0*

Fraction of the Issuer's ordinary shares held by the entity, %: *0*

Full trade name: *Closed Joint-Stock Company Belarusian Potash Company*

Brief trade name: *CJSC Belarusian Potash Company*

Location: *Melnikaite St., 2, 1805a, Minsk*

Debtor indebtedness sum, rub: *2,384,728,000*

Size and terms of the overdue debtor indebtedness (interest rate, penalties, and fines):

The debtor indebtedness is not overdue

The debtor is an affiliated entity of the Issuer: *Yes*

Issuer's interest in the authorized capital of the entity, %: *50*

Participatory interest of the entity in the authorized capital of the Issuer, %: *0*

Fraction of the Issuer's ordinary shares held by the entity, %: *0*

VII. Accounting reports of the Issuer and other financial information

7.1. Annual accounting reports of the Issuer

Not specified in this accounting quarter

7.2. Quarterly accounting reports of the Issuer for the last completed accounting quarter

Form: *Order No. 66H as of 07/02/2010*

Accounting 6-month balance for 2011

Codes

Form No. 1 according to OKUD

0710001

Date

06/30/2011Organization: **Open Joint-Stock Company Uralkali**

acc. to OKPO

00203944

Taxpayer identification number

TIN

5911029807

Business activity

acc. to

24.15

OKVED

Form of incorporation/type of ownership: **open joint-stock company**

acc. to

OKOPF /

ACC. TO

OKFS

Measurement unit: **thou. rub.**

acc. to OKEI

384Location (address): **63, Pyatiletki, Berezniki, Perm Region, 618426, Russia**

Explanation	ASSET	Line code	As of the accounting date	As of the end of the previous accounting period	As of the end of the period preceding to the previous accounting period
1	2	3	4	5	6
	I. NON-CIRCULATING ASSETS				
	Intangible assets	1110	12,344	9,036	1,256
	Research and development results	1120	1,106	313	8
	Fixed assets	1130	65,183,659	42,959,081	35,516,418
	including: construction in process	1135	25,157,678	22,239,028	18,281,126
	Income yielding investments into tangible assets	1140	1,942,638	305,310	308,272
	Financial assets	1150	36,522,134	2,160,391	2,815,499
	Deferred tax asset	1160	0	0	0
	Other non-circulating assets	1170	25,032,326	235,482	152,289
	TOTAL for section I	1100	128,694,207	45,669,613	38,793,742
	II. CIRCULATING ASSETS				
	Reserves	1210	5,183,057	3,088,128	3,012,142
	Input value added tax	1220	1,468,529	1,794,699	1,771,894
	Debtor indebtedness	1230	15,365,481	7,174,554	8,088,676
	Financial assets	1240	15,770,783	10,557,150	467,965
	Cash assets	1250	7,045,830	459,794	3,046,014
	Other circulating assets	1260	13,798,978	413,767	393,767
	TOTAL for section II	1200	58,632,658	23,488,092	16,780,458
	BALANCE (asset)	1600	187,326,865	69,157,705	55,574,200

Explanation	LIABILITIES	Line code	As of the accounting date	As of the end of the previous accounting period	As of the end of the period preceding to the previous
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					accounting period
1	2	3	4	5	6
	III. CAPITAL AND RESERVES				
	Authorized capital (reserve capital, statutory fund, contributions of partners)	1310	1,547,319	1,062,195	1,062,195
	Own shares bought back from the shareholders	1320	-24,675	0	0
	Reevaluation of non-circulating assets	1340	3,012,707	1,892,005	1,914,294
	Additional capital (without reevaluation)	1350	15,903,333	816,959	816,959
	Reserve capital	1360	232,098	159,329	159,329
	Undistributed profits (unrecovered loss)	1370	64,769,150	44,527,297	33,643,052
	TOTAL for section III	1300	85,439,932	48,457,785	37,595,829
	IV. LONG-TERM LIABILITIES				
	Borrowed assets	1410	62,029,004	17,304,874	14,104,848
	Deferred tax liabilities	1420	1,433,424	588,641	404,238
	Reserves for contingent liabilities	1430	0	0	0
	Other liabilities	1450	51,384	0	0
	TOTAL for section IV	1400	63,513,812	17,893,515	14,509,086
	V. SHORT-TERM LIABILITIES				
	Borrowed assets	1510	172,300	3,040	456,834
	Accounts payable	1520	38,181,564	2,796,542	3,005,243
	Deferred revenues	1530	19,257	6,823	7,208
	Reserves for the costs to be incurred	1540	0	0	0
	Other liabilities	1550	0	0	0
	TOTAL for section V	1500	38,373,121	2,806,405	3,469,285
	BALANCE (liabilities)	1700	187,326,865	69,157,705	55,574,200

Profit and loss statement for 6 month, 2011

	Form No. 2 according to OKUD	Codes
	Date	0710002
Organization: Open Joint-Stock Company Uralkali	acc. to OKPO	06/30/2011
Taxpayer identification number	TIN	00203944
Business activity	acc. to OKVED	5911029807
Form of incorporation/type of ownership: open joint-stock company	acc. to OKOPF / ACC. TO OKFS	24.15
Measurement unit: thou. rub.	acc. to OKEI	384
Location (address): 63, Pyatiletki, Berezniki, Perm Region, 618426, Russia		

Explanation	Factor	Line code	For the accounting period	For the preceding period
1	2	3	4	5
	Revenues	2110	31,644,614	21,236,733
	Cost of sales	2120	-7,632,932	-6,154,260
	Gross profit (loss)	2100	24,011,682	15,082,473
	Business expenses	2210	-4,676,555	-3,465,052
	Administrative expenses	2220	-2,217,091	-1,976,744
	Profit (loss) on sales	2200	17,118,036	9,640,677
	Profits from participating in other organizations	2310	103,507	2,826
	Interest receivable	2320	301,574	70,932
	Interest payable	2330	-1,402,135	-235,255
	Other profits	2340	4,151,994	0
	Other losses	2350	-2,012,642	-1,840,076
	including the losses related to reorganization	2351	-10,240	0
	Pretax profit (loss)	2300	18,260,334	7,639,104
	Current profit tax	2410	-2,509,012	-1,337,420
	including continuous tax liabilities (assets)	2421	181,953	-78,513
	Change of deferred tax liabilities	2430	-195,811	-25,927
	Change of deferred tax assets	2450	-64,974	-11,347
	Miscellaneous	2460	145,900	102,236
	Net profit (loss)	2400	15,636,437	6,366,646
	FOR REFERENCE ONLY:			
	Result of reevaluating the non-circulating assets not included into the net profit (loss) of the period	2510	1,127,028	0
	Result of other operations not included into the net profit (loss) of the period	2520	15,086,374	0
	Cumulative financial result of the period	2500	31,849,839	6,366,646
	Base profit (loss) per share	2900		
	Overcapitalized profit (loss) per share	2910		

7.3. Consolidated accounting reports of the Issuer for the last completed fiscal year

The consolidated accounting reports of the Issuer compiled according to the requirements set forth by the legislation of the Russian Federation shall not be submitted due to providing the consolidated accounting reports compiled in conformity with the International Financial Reporting Standards.

The Issuer compiled the consolidated accounting reports for the last fiscal year in conformity with the International Financial Reporting Standards.

2010 - IFRS

Accounting period

Year: *2010*

Quarter:

The consolidated accounting reports of the Issuer compiled according to the International Financial Reporting Standards

7.4. Information about the Issuer's accounting policy

The Issuer made modifications to the accounting policy in the second quarter of 2011. Modification to the accounting policy No. 1 is approved for the purpose of the business accounting (approved by the order No. 1093 of Director General dated December 29, 2010).

APPROVED

by order No. 746

of the General Director

dated June 30, 2011

On accounting policy modifications
confirmation and putting into effect

OJSC Uralkali for 2011

approved by order No. 1093

dated December 29, 2010

Modification No. 1

to the accounting policy for the purpose of the bookkeeping accounting

To make the following modifications to the accounting policy for the purpose of the bookkeeping accounting:

1. To include the following paragraph in Chapter 1 "General provisions":

- "Procedural guidelines on the accounting reporting preparation in the exercise of the reorganization of the organizations approved by the order No. 44H of the Ministry of Finance of the Russian Federation dated May

20, 2003 (read with the order No. 73H of the Ministry of Finance of the Russian Federation dated August 04, 2008)."

2. Chapter 2 "Organization and order of the bookkeeping accounting maintenance":

- a) to replace the words "by structural subdivisions subordinated to the Chief Accountant" in the second paragraph with the words "by the accounting departments of the economics and finance directorate";
- b) to add the words "branch of OJSC Uralkali in the city of Solikamsk and" in the fourth paragraph after the word "balance" and to exclude the word "Perm";
- c) to add the words "and by the branch, Company" after the word "Company" in the fifth paragraph, words "separated on the independent balance" to exclude;
- d) to replace the words "structural divisions subordinated to the Chief Accountant" in the sixth paragraph with the word "accounting department";
- e) to replace the words "in the ERM system on the basis of Oracle E-business suite" in the eleventh paragraph with the words "in the used IT-systems".

3. Chapter 3 "Asset accounting":

- a) to exclude the forty seventh paragraph "Fixed assets depreciation deductions designed for the margin (reserve) in accordance with the set technological and other requirements are subject to the deduction on the 97 account "Deferred expenses";
- b) to introduce the fifty second paragraph of the following content:

"Amortization accrues on fixed assets objects used, acquired in the order of legal succession during the reorganization (takeover) is executed:

- since the first date of the month, following the month in which the state registration of the forming organization was made;
- on the basis of amortization quota with respect to the object useful life set by the previous owner of the fixed assets reduced on the quantity of years (months) of the operation of this property by the previous owner."

4. Chapter 9 "Inventory accounting":

- a) to exclude the forty first paragraph "The reserve can be created in the Company in order to depreciate the material assets cost on credit of the balance account 14 "Reserve for the depreciation of the material assets." Reserve is created based on the inventory of the inventories and is intended to summarize the information about the reserves for the deviations of the cost of raw commodities, materials, fuel and other values, established on the business accounts from the market value";
- b) to add the words "(except for clothes, which accounting is maintained in the branch)" after the words "the approved duration of the clothes usage" in the fourth sentence in the fourth paragraph.

5. Chapter 11 "Production cost accounting and the production cost calculation":

- a) to add the words "and some fixed" after the word "auxiliary" in the twenty seventh paragraph;
- b) to add sentences "Accounting of direct and indirect expenses of the auxiliary production facilities in the head organization is maintained on the balance account 23 "Auxiliary production facilities", the accounting if the indirect expenses is maintained on the balance account 25 "General production costs";
- c) set forth the forty ninth paragraph as "Calculation object of the total cost is 95% potassium chloride and 98% potassium chloride";
- d) to exclude the fifty first paragraph "In connection with the relatively proportional level of expenditures on the vacation payments in the costs of production these expenditures are included in the production cost monthly according to the actual costs without the reserve fund formation";
- e) to exclude the words "- according to the personnel training (payment on the contracts for the education in the educational institutions)";
- f) to exclude the fifty fifth paragraph "- on the payments (insurance contributions) through all kind of the insurance are marked off monthly in the same reporting period, to which they belong";

g) to exclude the fifty seventh paragraph "- on the expenditure side in the period of discontinuation of the output of products (works, services) for a term of more than one month are included in the expenditures of than month, in which the output of the products will be proceeded";

h) to exclude the fifty eight paragraph "- on the fixed assets amortization depreciation intended for the margin (reserve) are included in the expenditures at any time since the first date of the month, following the month of the fixed assets object adoption to the bookkeeping accounting";

i) to exclude the fifty ninth paragraph "- on the amounts of the accrued vacation payments are included in the expenditures in proportion to the vacation days, which are fall within each reporting period. In this regard the insurance contributions for the obligatory pension, medical insurance, social insurance in case of temporary disability and in the connection with the maternity and insurance contributions for the social industrial accident and occupational diseases insurance are included in the expenditures of that reporting period, in which they were accrued;

j) to exclude sixty paragraph "- on the expenditure side associated with the end products storage in the wagons and at depots, which are outside the territory of the subdivision are marked off in proportion to the volume of the shipped products and included in the expenditures of that month, in which the products are shipped.

6. Chapter 13 "Settlements with other debtors and creditors". Exclude the words "on the order of the establishment and accounting of the doubtful debts reserve" in the third paragraph.

7.5. Information about the total export amount and about the share of the export in the total sales

Unit of measurement: *thousand rubles*.

Indicator	2011, 6 months
The total amount of the Issuer's revenue obtained from export of products (goods, work, services)	27,796,321
The share of the export in the Issuer's revenues %	87.84

7.6. Information about the value of the Issuer's real property and about significant changes occurred in the structure of the Issuer's property after the end date of the last full financial year

The total value of the real property as of the end date of the reporting quarter made **23,660,767,733.139999** thousand rubles.

The value of the amortization accrued as of the end date of the reporting quarter made **6,782,318,880.06** thousand rubles.

Information about essential changes in the structure of the real property of the Issuer occurred during the 12 months preceding the end date of the reporting quarter.

No essential changes in the structure of the real property have occurred during the 12 months preceding the end date of the reporting quarter.

Information about any purchases or retirements for any reasons of other property of the Issuer with the book value exceeding 5 per cent of the book value of the Issuer's assets and information about other essential changes for the Issuer in the structure of the Issuer's property have occurred after the end date of the last full financial year in the reporting period:

There were no specified changes

7.7. Information about the Issuer's participation at court proceedings in case if such participation may have a significant impact on the Issuer's financial and economic activity

1) OJSC Uralkali has moved to the Moscow Arbitration Court with a motion to the Federal Antimonopoly Service (FAS) to adjudicate the disposition of the FAS of December 21, 2009 on case No. 1 10/158-09 as partially obsolete, and to adjudicate the exigency of the FAS of December 21, 2009 on case No. 1 10/158-09 as obsolete.

By the judgment of July 23, 2010 on case No. A40-32878/10-144-135 and in accordance with the motion of Russian FAS the Moscow Arbitration Court has adjudicated to unite case No. A40-32878/10-144-135 on the motion of OJSC Uralkali and case No. A40-47162/10-120-157 on the motion of OJSC Silvinit and Mineral Trading Ltd.

By the judgment of September 2, 2010 on case No. A40-32878/10-144-135 the Moscow Arbitration Court has rejected to answer the claim of OJSC Uralkali.

By the judgment of the Ninth Arbitration Court of Appeal of December 14, 2010 the judgement of the court of first appearance has been falsified, the claims of OJSC Uralkali have been met.

By the judgment of the Federal Arbitration Court of the Moscow District of April 14, 2011 the judgment of the Ninth Arbitration Court of Appeal of December 14, 2010 has been left unaltered.

2) OJSC Uralkali has moved to Perm Regional Arbitration Court to adjudicate as illegal and to falsify the disposition of the Russian FAS No. 1 14.32/36-10 of June 6, 2010 on inflicting the penalty amounting to 103,697,739 rubles for an administrative offence, manifesting itself in coordinated actions that are unlawful according to Antitrust legislation of the Russian Federation, which are subject to amenability in accordance with Article 14.32 Part 1 of the Administrative Code of the Russian Federation.

By the judgment of Perm Regional Arbitration Court of September 15, 2010 on case No. A50-15823/2010, the judicial proceedings have been suspended until the ensuring of judicial acts on case No. A40-32878/10-144-135, considered by the Moscow Arbitration Court.

By the judgment of the Perm Regional Arbitration Court of May 17, 2011 the claims of OJSC Uralkali have been met.

3) OJSC Uralkali has moved to the Moscow Arbitration Court with a motion to the Interregional Inspection of the Russian Federal Tax Service on the largest tax payers No. 3 to adjudicate as obsolete the disposition on rejection No. 03-1-131/3 of March 31, 2010 to hold liable for tax offence, according to the results of the field tax audit for 2007-2008, delivered by the Interregional Inspection of the Russian Federal Tax Service on the largest tax payers No. 3, with regard to the additional income tax assessment amounting to 3,717,092 rubles and with regard to the additional VAT assessment amounting to 13,040,466 rubles.

By the judgment of the Moscow Arbitration Court of November 24, 2010 on case No. A40-108846/10-35-572 that has been left unaltered according to the judgment of the Ninth Arbitration Court of Appeal of February 28, 2011, the claims of OJSC Uralkali have been declined.

By the judgment of the Federal Arbitration Court of Moscow Region of June 22, 2011, the judgment of the Moscow Arbitration Court of November 24, 2010 and the judgment of the Ninth Arbitration Court of Appeal of February 28, 2011 have been falsified, the case has been expedited to a retry to the Moscow Arbitration Court.

4) OJSC Akron, company LICONA (INTERNATIONAL) LIMITED, company Medvezhonok Holdings Limited, company ROF (CYPRUS) LIMITED have moved to the Perm Regional Arbitration Court with a plaint against OJSC Uralkali, OJSC Silvinit to adjudicate as obsolete the decision of the extraordinary general meeting of OJSC Silvinit of February 04, 2011 concerning the reorganization of OJSC Silvinit by the way of its incorporating into OJSC Uralkali, including the approval of the adhesion treaty and the deed of transfer as well as the assent of the adhesion treaty of OJSC Silvinit to OJSC Uralkali of February 07, 2011.

On February 25, 2011 the Perm Regional Arbitration Court judged on case No. A50-3163/2011 to prohibit OJSC Silvinit and its bodies to execute the decisions of the extraordinary general meeting of the OJSC Silvinit shareholders of February 04, 2011, concerning issue No. 1 of the agenda; to prohibit OJSC Silvinit and OJSC Uralkali to execute the adherence treaty of OJSC Silvinit to OJSC Uralkali of February 07, 2011; to prohibit the Russian Federal Financial Markets Service to execute state registration of the issue, the report on the results of the issue of the shares of OJSC Uralkali placed by way of conversing the shares of OJSC Silvinit according to the adherence treaty of OJSC Silvinit to OJSC Uralkali of February 07, 2011; to prohibit the Interregional Inspection of the Russian Federal Tax Service No. 11 for Perm Region to make entries to the Uniform State Register of Legal Entities on terminating the activities of OJSC Silvinit with regard to its incorporation into OJSC Uralkali.

OJSC Silvinit and OJSC Uralkali have filed an appeal to the judgment of the Perm Regional Arbitration Court of February 25, 2011. With the judgment of the Seventeenth Arbitration Court of Appeal of April 15, 2011 left unaltered with the judgment of the Federal Arbitration Court of the Ural District of June 21, 2011, the judgment of the Perm Regional Arbitration Court of February 25, 2011 on securing the suit has been falsified, the claim for taking interim measures has been declined.

By the judgment of March 11, 2011 on case No. A50-1508/2011 and in accordance with the motion of OJSC Akron, company LICONA (INTERNATIONAL) LIMITED and OJSC Silvinit, the Perm Regional Arbitration Court has judged to unite case No. A50-3163/2001 with case No. A50-1508/2011 on the motion of OJSC Akron, company LICONA (INTERNATIONAL) LIMITED to OJSC Silvinit to adjudicate as obsolete the decision of the Board of the Directors of OJSC Silvinit of December 20, 2011.

On March 11, 2011, the Perm Regional Arbitration Court judged to draw S.V. Luchkin to the case as a third party having no own claims with regard to the object of dispute.

By the judgment of May 11, 2011 the Perm Regional Arbitration court has met the claim of company SOKOL RUSSIAN EQUITY CAPITAL PARTNERS, L.P. to draw it as a collitigant on the case.

By the judgment of the Perm Regional Arbitration Court of May 31, 2011 the filed claims have been declined.

5) OJSC Akron, company LICONA (INTERNATIONAL) LIMITED, company Medvezhonok Holdings Limited, company ROF (CYPRUS) LIMITED, company SOKOL RUSSIAN EQUITY CAPITAL PARTNERS, L.P. have moved to the Perm Regional Arbitration Court with a plaint against OJSC Uralkali, the Russian Federal Service on Financial Markets, the Interregional Inspection of the Russian Federal Tax Service No. 2 for Perm Region to adjudicate as obsolete the additional issue of the shares of OJSC Uralkali (license plate 1-01-00296-A004D), to adjudicate as obsolete the additional issue of the shares of OJSC Uralkali (license plate 1-01-00296-A005D), to adjudicate as obsolete and exclude the entry of 05/17/2011 on terminating the activities of OJSC Silvinit from the Uniform State Register of Legal Entities, to adjudicate as obsolete and exclude from the Uniform State Register of Legal Entities the entry of May 17, 2011 on altering the information about OJSC Uralkali, to oblige the taxing authority to make the "acting" entrance to the Uniform State Register of Legal Entities with regard to OJSC Silvinit.

On June 06, 2011 the Perm Regional Arbitration Court judged on case No. A50-9837/2011 to decline the litigants' claims to take interim measures in form of forbidding the Russian Federal Service on Financial Markets to execute the state registration of the report on the results of issuing the shares of OJSC Uralkali (license plate 1-01-00296-A004D), forbidding the Russian Federal Service on Financial Markets to execute the state registration of the report on the results of issuing the shares of OJSC Uralkali (license plate 1-01-00296-A005D); to forbid the Russian Federal Service on Financial Markets to take actions aimed at annulment of the individual number (code) of the additional issue of the shares of OJSC Uralkali, license plate 1-01-00296-A004D; to forbid the Russian Federal Service on Financial Markets to take actions aimed at annulment of the individual number (code) of the additional issue of the shares of OJSC Uralkali, license plate 1-01-00296-A005D.

By the judgment of the Perm Regional Arbitration Court of May 25, 2011, the preliminary court hearing on the case has been appointed for July 26, 2011.

6) Territorial Generating Company No. 9, OJSC has moved to the Perm Regional Arbitration Court with a plaint against OJSC Uralkali to surcharge the harm amounting to 2,709,824,740 rubles caused by the source of special danger with regard to the accident that happened at the OJSC Uralkali's mine BKPRU-1 in October 2006.

By the judgment of the Perm Regional Arbitration Court of June 21, 2011, the legal investigation of case No. A50-5930/2011 at the session of the arbitration court of first appearance has been appointed for July 28, 2011.

7) T.V. Vavilova, E.V. Vavilova have moved to the the Berezniki Municipal Court of Perm Region with a plaint against the Berezniki Municipal Administration, OJSC Uralkali to surcharge the moral damage, amounting to 200,000.00 rubles, caused to the litigants as a result of the accident that happened at mine BKPRU-1, entailing the flooding of the mine and accelerated depression of soil under the urban buildings of Berezniki.

By the judgment of the Berezniki Municipal Court of Perm Region of April 07, 2011, T.V. Vavilova's and E. Vavilova's claims have been declined.

By the cassation ruling of the Perm Regional Court of June 01, 2011 the judgment of the court of first appearance has been left unaltered.

8) TNK-BP Holding, OJSC has moved to the Perm Regional Arbitration Court with a plaint against OJSC Uralkali to coerce it to concluding a sales contract.

By the judgment of the Perm Regional Arbitration Court of June 14, 2011 on case No. A50-11368/2011 a preliminary court hearing has been appointed for August 04, 2011.

9) OJSC Dorogobuzh has moved to the Moscow Arbitration Court with a plaint against OJSC Silvinit and Mineral Trading Ltd. to surcharge the losses amounting to 73,657,724 roubles as a spread between the contract price for potassium chloride paid to the mediator – Mineral Trading Ltd., and the price for which potassium chloride had been sold by the producer – OJSC Silvinit, caused by illegal actions of the defendant, which, in accordance with the decision of the Russian Federal Antimonopoly Service of December 21, 2009 with regard to case No. 1 10/158-09 proceeded against OJSC Silvinit, Mineral Trading Ltd., OJSC Uralkali, have been adjudicated as violating issue 1 of part 1 of Article 11 of the Federal Law "On Protecting Competition", manifesting themselves in the business entities' coordinated actions, which led to setting market prices for potassium chloride.

By the judgment of the Moscow Arbitration Court of May 24, 2011 OJSC Silvinit has been substituted with the procedural assign – OJSC Uralkali.

By the judgment of Moscow Arbitration Court of June 14, 2011 on case No. A40-12967/2010-55-90 the claims of OJSC Dorogobuzh have been declined.

10) OJSC Akron has moved to the Moscow Arbitration Court with a plaint against OJSC Silvinit and Mineral Trading Ltd. to surcharge the losses amounting to 169,913,642 roubles as a spread between the contract price for potassium chloride, paid to the mediator – Mineral Trading Ltd. and the price for which potassium chloride had sold by the producer – OJSC Silvinit, caused by illegal actions of the defendant which, in accordance with decision of the Russian Federal Antimonopoly Service of December 21, 2009 on to case No. 1 10/158-09 proceeded against OJSC Silvinit, Mineral Trading Ltd., OJSC Uralkali, have been adjudicated violating issue 1 of part 1 of Article 11 of the Federal Law "On Protecting Competition", manifesting themselves in the business entities' coordinated actions, which led to setting market prices for potassium chloride.

By the judgment of the Moscow Arbitration Court of June 23, 2011 OJSC Silvinit has been substituted with the procedural assign – OJSC Uralkali.

By the judgment of the Moscow Arbitration Court of June 29, 2011 on case No. A40-12966/10-45-72 the claims of OJSC Akron have been declined.

11) Dorogobuzh, OJSC has moved to the Moscow Arbitration Court with a plaint against OJSC Silvinit and Mineral Trading Ltd. to coerce to concluding a sales contract for mineral concentrate "Silvin" on the conditions of the draft agreement applied to the plaint form by OJSC Dorogobuzh.

By the judgment of February 27, 2010 on case No. A40-144561/09-42-722 the Moscow Arbitration Court has taken into consideration a counterclaim of OJSC Silvinit to OJSC Dorogobuzh to coerce them to stop taking advantage of the dominance on the Russian potassium chloride market, expressed in the actions, aimed at coercing OJSC Silvinit to conclude with OJSC Dorogobuzh a supply agreement for mineral concentrate "Silvin" on the conditions of the draft agreement applied to the initial claim form by Dorogobuzh, OJSC, and to compel not to allow actions, that can lead to limiting, eliminating competition, violating the antitrust legislation on the Russian potassium chloride market.

By the judgment of the Moscow Arbitration Court of March 15, 2010 the litigant's claims of OJSC Dorogobuzh have been met with regard to compelling OJSC Silvinit to conclude a supply contract for mineral concentrate "Silvin" on the conditions of the draft agreement applied to the claim form by OJSC Dorogobuzh; the plaint with regard to the claims to Mineral Trading Ltd. has been declined. The cross-complaint of OJSC Silvinit has been declined.

OJSC Silvinit has appealed to the decision of the Moscow Arbitration Court of March 15, 2010 compelling to conclude a supply contract for mineral concentrate "Silvin" on the conditions of the draft agreement applied to the claim form by OJSC Dorogobuzh. OJSC Silvinit has appealed to declining the cross-complaint.

By the judgment of the Ninth Arbitration Court of Appeal of September 09, 2010 the judgment of the Moscow Arbitration Court of March 15, 2010 has been altered with regard to meeting the claims of OJSC Dorogobuzh to compel OJSC Silvinit to conclude a supply contract for mineral concentrate "Silvin" on the condition of the draft agreement applied to the claim form by OJSC Dorogobuzh. The asserted claims of OJSC Dorogobuzh with regard to the mentioned above have been declined. In the rest, the judgment of the Moscow Arbitration Court of March 15, 2010 has been left unaltered.

OJSC Dorogobuzh has appealed to the judgment of the Moscow Arbitration Court of March 15, 2010, the judgment of the Ninth Arbitration Court of Appeal of September 09, 2010.

By the judgment of Federal Arbitration Court of the Moscow District of January 18, 2011, the judgment of the Moscow Arbitration Court of March 15, 2010 and the judgment of the Ninth Arbitration Court of Appeal of September 09, 2010 have been dismissed, the case has been expedited to a retry to the Moscow Arbitration Court.

By the judgment of the Moscow Arbitration Court of May 26, 2011 OJSC Silvinit has been substituted with the procedural assign – OJSC Uralkali.

By the judgment of the Moscow Arbitration Court of May 26, 2011 the court proceedings on the case in the court of first appearance have been suspended until July 12, 2011.

12) Berezniki interdistrict environmental prosecutor has moved to the Solikamsk Municipal Court of Perm Region with a request to OJSC Silvinit to elaborate and ratify project of organizing a sanitary-protected zone in compliance with the requirements of SanPiN 2.2.1/2.1.1.1200-03 "Sanitary-protected zones and the sanitary classification of enterprises, buildings and other objects" until July 01, 2011.

By the judgment of June 08, 2009 on case No. 2-060/09 the Solikamsk Municipal Court has met the asserted claims.

The judgment of the Solikamsk Municipal Court of Perm Region of June 08, 2009 has been partially implemented by OJSC Silvinit.

On May 27, 2011 OJSC Uralkali moved to the Solikamsk Municipal Court of Perm Region with a petition to substitute OJSC Silvinit with the procedural assign – OJSC Uralkali, and to grant an adjournal of implementing the judgment of the Solikamsk Municipal Court of Perm Region of June 08, 2009.

By the judgment of the Solikamsk Municipal Court of Perm Region of June 21, 2011 the motion of of OJSC Uralkali procedural legal succession has been met and the Court has substituted the litigant on the case –

OJSC Silvinit by the procedural assign – OJSC Uralkali, and granted and adjournal of implementing the judgment of the Solikamsk Municipal Court of Perm Region of June 08, 2011 until December 31, 2012.

13) Berezniki interdistrict environmental prosecutor has moved to the Solikamsk Municipal Court of Perm Region with a request to OJSC Silvinit to admit that the actions with regard to the disposal of waste water into the river Chernaya (out of a 6-outlet system), containing the amount of contaminators that exceeds the one mentioned in the decision of December 25, 2008 No. 59-00.00.00.000-P-PCBX-C-2008-00140/00 on granting the water object to disposal, are illegal and to compel OJSC Silvinit further meet the requirements of the decision mentioned above.

By the judgment of January 19, 2010 on case No. 2-50/10 the Solikamsk Municipal Court of Perm Region has met the asserted claims with regard to adjudicating the actions of OJSC Silvinit with regard to the disposal of waste water, containing the amount of contaminators that exceeds the one mentioned in the decision of December 25, 2008 No. 59-00.00.00.000-P-PCBX-C-2008-00140/00 on granting the water object to disposal, into the river Chernaya as illegal; in the rest, the plaint has been declined.

Berezniki interdistrict environmental prosecutor has appealed to the judgment of the Solikamsk Municipal Court of Perm Region of January 19, 2010 with regard to the decline of the claims to compel OJSC Silvinit further meet the requirements of the decision on granting the water object to disposal.

By the cassation judgment of the Perm Regional Court of April 08, 2010, the judgment of the Solikamsk Municipal Court of Perm Region of January 19, 2010 with regard to the decline of the claims to compel OJSC Silvinit further meet the requirements of the decision of December 25, 2008 No. 59-00.00.00.000-P-PCBX-C-2008-00140/00 on granting the water object to disposal, has been dismissed, a new judgment, meeting the asserted claims has been made.

OJSC Silvinit has moved to the Solikamsk Municipal Court of Perm Region with a petition to grant an adjournal of implementing the judgment of the Solikamsk Municipal Court of Perm Region of January 19, 2010. By the judgment of the Solikamsk Municipal Court of Perm Region of June 25, 2010, an adjournal of implementing the judgment of the Solikamsk Municipal Court of Perm Region of January 19, 2010 until July 6, 2011 has been granter to OJSC Silvinit.

On June 10, 2011, OJSC Uralkali moved to the Solikamsk Municipal Court of Perm Region with a petition to substitute OJSC Silvinit with the procedural assign – OJSC Uralkali, and to grant an adjournal of implementing the judgment of the Solikamsk Municipal Court of Perm Region of January 19, 2010 on case No. 2-50/10 until March 30, 2013.

The legal investigation of the case by the Solikamsk Municipal Court of Perm Region has been appointed for August 05, 2011.

VIII. Supplementary information on the Issuer and on the issuable securities placed by the Issuer

8.1. Supplementary information on the Issuer

8.1.1. Information on the amount and structure of the Issuer's authorized (share) capital (unit fund)

The Issuer's authorized (share) capital (unit fund) as of the end date of the last reporting quarter amounts to **1,547,318,952.5** thousand rubles.

Ordinary shares

Total par value: **1,547,318,952.5**

Share of the ordinary shares in the Issuer's authorized capital, %: **100**

Preference shares

Total par value of preference shares:

Share of the preference shares in the Issuer's authorized capital, %:

The part of the Issuer's shares is circulating outside the Russian Federation via circulation in accordance with the foreign rights of the securities of the foreign Issuers, confirming the rights in respect of the mentioned Issuer's shares.

Categories (types) of the shares, circulating outside the Russian Federation

Kind of the Security: ***shares***

Category of the shares: ***ordinary***

Form of the Security: ***registered, uncertificated***

Fraction of shares, circulating outside the Russian Federation of the total amount of shares of the appropriate category (type): ***15.33306***

Foreign Issuer, whose Securities confirm the rights with respect to the Issuer's shares of this category (type)

Full trade name: ***THE BANK OF NEW YORK INTERNATIONAL NOMINEES***

Location: ***One Wall Street, New York N.Y. 10286***

Short description of the program (type of the program) of the foreign Issuer's Securities issuance, confirming the rights in respect of the shares of this category (type):

Global depository receipts issued in respect of ordinary registered shares of OJSC Uralkali

Information about obtaining a permit of the Federal Commission in order to circulate the Issuer's shares of this category (type) outside the Russian Federation (if applicable):

in accordance with the order No. 06-2166/n3-u of the Federal Service for Financial Markets of Russia dated September 21, 2006 is permitted to circulate the ordinary registered uncertificated shares of OJSC Uralkali outside the Russian Federation

Foreign trade institutor (trade institutors) with whose help the foreign Issuer's Securities are circulated, confirming the rights in respect of the Issuer's shares (if such circulation exists):

London Stock Exchange

Additional information:

none

8.1.2. Information about the modification of amount of the Issuer's authorized (share) capital (unit fund)

Information about the modification of amount of the Issuer's authorized (share) capital (unit fund) for 5 last full financial years before the end date of the reporting quarter as well as in the reporting quarter

Date of the modification of amount of the authorized capital: ***June 17, 2011***

Amount of the authorized capital before the modifications introduction: ***1,062,195,000*** rubles

Composition of the authorized capital before the modifications introduction

Ordinary shares

Total par value: ***1,062,195,000***

Share of the ordinary shares in the Issuer's authorized capital, %: ***100***

Preference shares

Total par value: ***0***

Share of the preference shares in the Issuer's authorized capital, %: ***0***

Amount of the authorized capital before the modifications introduction: **1,547,318,952.5** rubles

The name of the Issuer's regulatory body, which made a decision to change the amount of the Issuer's authorized (share) capital (unit fund): **Board of the Directors of OJSC Uralkali**

Date of the drawing up of the meeting (proceedings) report of the Issuer's regulatory body, at which the decision was made to change the amount of the Issuer's authorized (share) capital (unit fund):
June 17, 2011

The number of the report: **No. 254**

8.1.3. Information about the creation and use of the Issuer's reserve fund as well as of other funds of the Issuer

For the reporting quarter

Information about fund organization and its usage as well as other Issuer's funds, which are forming at the expense of its net revenue

Fund denomination: Reserve fund

Amount of fund as established in the constituent documents: **15%**

Amount of fund in money terms as of the end date of the reporting period: **232,098,000** rubles

Amount of fund in percentage terms of the authorized (share) capital (unit fund): **15**

Amount of transfers to the fund during the reporting period: **0**

Amount of means and fund used during the reporting period: **0**

Trend of usage of these proceeds:

Losses recovery, bond redemption, repurchase of the shares in case of other proceeds absence.

Fund denomination: *Accumulation fund*

Amount of fund established according to the constituent document: **Not established**

Amount of fund in money terms as of the end date of the reporting period: **11,550,923,000** rubles

Amount of fund in percentage terms of the authorized (share) capital (unit fund) **746.51**

Amount of transfers to the fund during the reporting period: **0**

Amount of means and fund used during the reporting period: **0**

Trend of usage of these proceeds:

Investment activity financing, current assets formation.

8.1.4. Information on the order of convening and holding the meeting (session) of the Issuer's highest management body

Name of the Issuer's highest management body: *General Meeting of Shareholders*

Procedure of notification of shareholders (participants) on holding the meeting (session) of the Issuer's highest management body:

Notification on holding of General Meeting of Shareholders shall be delivered at least 30 (thirty) days in advance before the date of the meeting unless the law provides for longer period of time.

If the proposed agenda of the extraordinary General Meeting of Shareholders includes the item on election of members of the Board of Directors, notice thereof shall be made at least 70 (seventy) days before the date of the meeting.

8.13. The form of notice to the shareholder on holding the General Meeting of Shareholders – publication of notice of General Meeting of Shareholders in the following periodicals: daily paper "Rossiyskaya Gazeta" (founded by the Government of the Russian Federation, registration number is 302) and "Sol Zemli" (founded by OJSC Uralkali, registration number is E-0338).

Persons (entities) which are entitled to call (insist on) extraordinary meeting (session) of the Issuer's highest management body and procedure of forwarding (submission) of such requests:

Pursuant to the Regulations on General Meeting of OJSC Uralkali Shareholders, the entities which are entitled to call (insist on) the extraordinary meeting are as follows:

- the Board of Directors;*
- the Inspection Commission;*
- the Auditor of the Company;*
- the Shareholders holding at least 10 per cent of voting stocks of the Company as of the date of request.*

The Regulations "On General Meeting of Shareholders of OJSC Uralkali" shall set out procedure of forwarding (submission) of such requests:

- request for extraordinary General Meeting of Shareholders should conform to the Federal Law on Joint-Stock Companies;

- the request shall be made in writing. The request should be signed by the chairman of the Inspection Commission, an authorized representative of the Company's Auditor, requesting shareholders (shareholder) or representatives of shareholders subject to entity (person) submitting the request. The powers of representative shall be executed and confirmed under the existing laws of the Russian Federation;

- the request for extraordinary General Meeting of Shareholders shall state the items to be incorporated in the meeting's agenda which can include formulations of decisions on each issue and proposals on the form of General Meeting of Shareholders. The request for extraordinary General Meeting of Shareholders shall contain the given names (corporate names) of shareholders (shareholder) requesting for such meeting. Shareholders (shareholder) should also indicate the number and class (type) of their owned shares.

Procedure for appointment of date of meeting (session) of the Issuer's highest management body:

According to the Articles of Association of the Company, the Board of Directors of the Company shall set the date of the General Meeting of Shareholders at the stage of preparations for General Meeting of Shareholders.

According to clauses 2 and 3 of article 55 of the Federal Law "On Joint-Stock Companies":

Extraordinary General Meeting of Shareholders convened at the request of the Inspection Commission (the controller) of the company, the auditor of the company or shareholders (shareholder) holding at least 10 per cent of voting stocks of the company shall be conducted within 40 days of the date of submission of the request for extraordinary General Meeting of Shareholders.

If the proposed agenda of the extraordinary General Meeting of Shareholders includes an item on election of members of the Board of Directors (the Supervisory Board) of the company, such General Meeting of Shareholders shall be conducted within 70 days of the date of submission of request for extraordinary General Meeting of Shareholders unless shorter period of time is stipulated by the Articles of Association of the company.

In cases when in compliance with Articles 68 to 70 of the Federal Law "On Joint-Stock Companies" the Board of Directors (the Supervisory Board) of the company is bound to decide on holding of extraordinary General Meeting of Shareholders, such General Meeting of Shareholders must be conducted within 40 days of the date of decision on meeting taken by the Board of Directors (the

Supervisory Board) of the company unless shorter period of time is provided by the articles of association of the company.

In cases when in compliance with the Federal Law "On Joint-Stock Companies" the Board of Directors (the Supervisory Board) of the company is bound to decide on holding of extraordinary General Meeting of Shareholders for the purpose of election of members of the Board of Directors (the Supervisory Board) of the company, such General Meeting of Shareholders shall be conducted within 90 days of the date of decision on meeting taken by the Board of Directors (the Supervisory Board) of the company unless earlier time is provided by the articles of association of the company.

Persons entitled to make proposals in the agenda of meeting (session) of the Issuer's highest management body and procedure of introduction of such proposals:

Pursuant to the Regulations on General Meeting of Shareholders of OJSC Uralkali, shareholders (sharer) holding in total at least 2 per cent of the voting stocks of the Company are entitled to initiate proposals on the items of the agenda of the annual General Meeting of Shareholders of the Company.

If one and the same item is proposed by a number of shareholders, no aggregation of voting stocks hold by the shareholders signed different proposals on incorporation of the same item in the agenda of the annual General Meeting of Shareholders shall be made.

Proposal on the items of the agenda of the annual General Meeting of Shareholders and proposal on nominations to the Company's bodies should reach the Company not later than 30 days on completion of financial year.

Proposal on the items of the agenda of the annual General Meeting of Shareholders shall be made in writing.

Proposal on the items of the agenda of the annual General Meeting of Shareholders shall contain formulation of each proposed item and may include wording of draft decision on each proposed item of agenda.

Proposal on the items of the agenda of the annual General Meeting of Shareholders shall be signed by the shareholders (shareholder) initiated this proposal or the representatives of the shareholders. Powers of representatives shall be executed and confirmed under the existing laws of the Russian Federation.

In addition to the items proposed by shareholders to be incorporated in the agenda of the annual General Meeting of Shareholders as well as in case of absence of such proposals, the Board of Directors of the Company shall be entitled to put any item at its option on the agenda of the General Meeting of Shareholders in the process of preparations for the annual General Meeting of Shareholders.

Persons who have the right to access information (materials) provided for preparation and holding of meeting (session) of the Issuer's highest management body and procedure for granting access to such information (materials):

According to the Federal Law "On Joint-Stock Companies" and the Articles of Association of the Company such persons shall include persons having the right to participate in General Meeting of Shareholders. The list of persons entitled to participate in General Meeting of Shareholders shall be made on the basis of data contained in the Company's shareholder register.

List of data (materials) to be submitted to shareholders at the stage of preparations for general meeting of the Company's shareholders and the relevant access procedure shall be established by the Board of Directors of the Company in conformity with the Federal Law "On Joint-Stock Companies".

The information (materials) to be submitted to the shareholders at the stage of preparations for General Meeting of Shareholders of the Company within 20 days and, in case of General Meeting of Shareholders with the agenda item on Company's reorganization, within 30 days prior to the date of General Meeting of Shareholders must be available for examination to the persons entitled to participate in General Meeting of Shareholders in the facilities of the executive body of the Company or in any other places which are indicated, including their addresses, in notice of General Meeting of Shareholders. This information (materials) must be available to the persons participating in General Meeting of Shareholders throughout the whole meeting.

Upon the request of any person entitled to participate in General Meeting of Shareholders, the Company shall provide this person on a paid basis with copies of the above mentioned documents.

The fee charged by the Company for submission of these copies cannot exceed the Company's costs for their production. Invoice for payment shall be issued by the Company not later than 2 (two) working days upon the receipt of sharer's relevant request.

The Company shall be bound to submit to the shareholder copies of relevant documents at least 2 (two) working days of the date of Company's receipt of documented confirmation of invoice payment.

Procedure for disclosure (communication to the Issuer's shareholders (participants)) of resolutions taken by the Issuer's highest management body and voting results:

Resolutions taken by General Meeting of Shareholders and voting results shall be disclosed at the voting General Meeting of Shareholders or communicated in the form of voting report to the persons listed as full participants in General Meeting of Shareholders within at least 10 days upon the execution of protocol on voting results through publication of voting report in the following periodicals: daily paper "Rossiyskaya Gazeta" (founded by the Government of the Russian Federation, registration number is 302) and "Sol Zemli" (founded by OJSC Uralkali, registration number is E-0338).

8.1.5. Information on commercial organizations with Issuer holding at least 5 per cent of authorized (pooled) capital (of share fund) or at least 5 per cent of ordinary stocks

The list of commercial organizations in which the Issuer holds at least 5 per cent of authorized (pooled) capital of (share fund) or at least 5 per cent of ordinary stocks on the date of completion of the last reporting quarter

Full trade name: *Closed Joint-Stock Company Uralkali-Technology*

Brief trade name: *CJSC Uralkali-Technology*

Location

74 Sverdlova, Berezniki, Perm Region, 618426 Russia

TIN: *5911045510*

PSRN: *1055904534322*

Issuer's interest in individual authorized capital, %: *100*

Stake of individual ordinary shares owned by the Issuer, %: *100*

Individual share in Issuer's authorized capital, %: *0*

Stake of Issuer's ordinary shares owned by individual, %: *0*

Full trade name: *Limited Liability Company Vagonnoje Depo Balakhontsy*

Brief trade name: *LLC Vagonnoje Depo Balakhontsy*

Location

63 Pyatiletki, Berezniki, Perm Region, 618426 Russia

TIN: *5911040568*

PSRN: *1035901359141*

Issuer's interest in individual authorized capital, %: *100*

Individual share in Issuer's authorized capital, %: *0*

Stake of Issuer's ordinary shares owned by individual, %: *0*

Full trade name: *Limited Liability Company Construction and Installation Group Berezniki Mine Construction Office*

Brief trade name: **LLC CMT BSHSU**

Location

8 Lokomotivny lane, Berezniki, Perm Region, 618400 Russia

TIN: **5911041265**

PSRN: **1035901362243**

Issuer's interest in individual authorized capital, %: **100**

Individual share in Issuer's authorized capital, %: **0**

Stake of Issuer's ordinary shares owned by individual, %: **0**

Full trade name: **Limited Liability Company Uralkali-Med Polyclinic**

Brief trade name: **LLC Uralkali-Med Polyclinic**

Location

82 Sverdlova, Berezniki, Perm Region, 618400 Russia

TIN: **5911054352**

PSRN: **1075911003409**

Issuer's interest in individual authorized capital, %: **49**

Individual share in Issuer's authorized capital, %: **0**

Stake of Issuer's ordinary shares owned by individual, %: **0**

Full trade name: **Limited Liability Company Kama-Kali**

Brief trade name: **LLC Kama-Kali**

Location

63 Pyatiletki, Berezniki, Perm Region, 618426 Russia

TIN: **5911062723**

PSRN: **1105911001371**

Issuer's interest in individual authorized capital, %: **100**

Individual share in Issuer's authorized capital, %: **0**

Stake of Issuer's ordinary shares owned by individual, %: **0**

Full trade name: **Closed Joint-Stock Company Avtotranskali**

Brief trade name: **CJSC Autotranskaliy**

Location

4 Parizhskoy Kommuny, Berezniki, Perm Region, 618400 Russia

TIN: **5911054056**

PSRN: **1075911003156**

Issuer's interest in individual authorized capital, %: **100**

Stake of individual ordinary shares owned by the Issuer, %: **100**

Individual share in Issuer's authorized capital, %: **0**

Stake of Issuer's ordinary shares owned by individual, %: **0**

Full trade name: ***Uralkali Trading S.A.***

Brief trade name: ***no***

Location

Geneva, Switzerland

Issuer's interest in individual authorized capital, %: ***100***

Individual share in Issuer's authorized capital, %: ***0***

Stake of Issuer's ordinary shares owned by individual, %: ***0***

Full trade name: ***Open Joint-Stock Company Baltic Bulk Terminal***

Brief trade name: ***OJSC BBT***

Location

28, Liter AC, Elevatornaya Ploshchadka, Coal Port, Saint Petersburg, 198096 Russia

TIN: ***7805164692***

PSRN: ***1027802730031***

Issuer's interest in individual authorized capital, %: ***100***

Stake of individual ordinary shares owned by the Issuer, %: ***100***

Individual share in Issuer's authorized capital, %: ***0***

Stake of Issuer's ordinary shares owned by individual, %: ***0***

Full trade name: ***Limited Liability Company SP Kama***

Brief trade name: ***LLC SP Kama***

Location

63 Pyatiletki, Berezniki, Perm Region, 618426 Russia

TIN: ***5911004601***

PSRN: ***1025901705884***

Issuer's interest in individual authorized capital, %: ***100***

Individual share in Issuer's authorized capital, %: ***1.17***

Stake of Issuer's ordinary shares owned by individual, %: ***1.17***

Full trade name: ***Limited Liability Company Satellite-Service***

Brief trade name: ***LLC Satellite-Service***

Location

63 Pyatiletki, Berezniki, Perm Region, 618426 Russia

TIN: ***5902196801***

PSRN: ***1055900295032***

Issuer's interest in individual authorized capital, %: ***100***

Individual share in Issuer's authorized capital, %: ***0***

Stake of Issuer's ordinary shares owned by individual, %: ***0***

Full trade name: ***Limited Liability Company Media-Sphere***

Brief trade name: ***LLC Media-Sphere***

Location

1 Yubileynaya, Berezniki, Perm Region, 618400 Russia

TIN: ***5902193864***

PSRN: ***1045900076144***

Issuer's interest in individual authorized capital, %: ***95***

Individual share in Issuer's authorized capital, %: ***0***

Stake of Issuer's ordinary shares owned by individual, %: ***0***

Full trade name: ***Limited Liability Company Uralkali Engineering***

Brief trade name: ***LLC Uralkali Engineering***

Location

64 Lenina, Perm, Perm Region, 614990 Russia

TIN: ***7730534914***

PSRN: ***1057749690206***

Issuer's interest in individual authorized capital, %: ***51***

Individual share in Issuer's authorized capital, %: ***0***

Stake of Issuer's ordinary shares owned by individual, %: ***0***

Full trade name: ***Closed Joint-Stock Company Belarusian Potash Company***

Brief trade name: ***CJSC Belarusian Potash Company***

Location

Block 1805 a, 2 Melnikaite, Minsk, Belarus

Issuer's interest in individual authorized capital, %: ***50***

Stake of individual ordinary shares owned by the Issuer, %: ***50***

Individual share in Issuer's authorized capital, %: ***0***

Stake of Issuer's ordinary shares owned by individual, %: ***0***

Full trade name: ***Open Joint-Stock Company Ural Research and Development Institute of Mineral-Salt Production***

Brief trade name: ***OJSC Galurgy***

Location

94 Sibirskaya, Perm, 614002 Russia

TIN: ***5904001952***

PSRN: ***1025900891180***

Issuer's interest in individual authorized capital, %: ***23.07***

Stake of individual ordinary shares owned by the Issuer, %: ***23.07***

Individual share in Issuer's authorized capital, %: **0**
Stake of Issuer's ordinary shares owned by individual, %: **0**

Full trade name: ***Limited Liability Company Belurs Handels GmbH***

Brief trade name: ***no***

Location

Gregor-Mendel Strasse 56/9, Vienna, Austria

Issuer's interest in individual authorized capital, %: **22**

Individual share in Issuer's authorized capital, %: **0**

Stake of Issuer's ordinary shares owned by individual, %: **0**

Full trade name: ***Limited Liability Company Mechanical Enterprise Kurs***

Brief trade name: ***LLC ME Kurs***

Location

24 Lenina, Kopeisk, Chelyabinsk Region, 456600 Russia

TIN: ***7411000377***

PSRN: ***1027400778932***

Issuer's interest in individual authorized capital, %: **30**

Individual share in Issuer's authorized capital, %: **0**

Stake of Issuer's ordinary shares owned by individual, %: **0**

Full trade name: ***Closed Joint-Stock Company Registrator Intrako***

Brief trade name: ***CJSC Registrator Intrako***

Location

64 Lenina, Perm, 614990 Russia

TIN: ***5903027161***

PSRN: ***1025900763063***

Issuer's interest in individual authorized capital, %: **18.0594**

Stake of individual ordinary shares owned by the Issuer, %: **18.0594**

Individual share in Issuer's authorized capital, %: **0**

Stake of Issuer's ordinary shares owned by individual, %: **0**

Full trade name: ***Closed Joint-Stock Company Agrosin Private Limited***

Brief trade name: ***CJSC Agrosin Private Limited***

Location

038987 Singapore, 7 Temasek Boulevard 26-03 Suntec Tower One

Issuer's interest in individual authorized capital, %: **10**

Stake of individual ordinary shares owned by the Issuer, %: **10**

Individual share in Issuer's authorized capital, %: **0**

Stake of Issuer's ordinary shares owned by individual, %: **0**

Full trade name: ***Closed Joint-Stock Company Central Company of Ruskhim Financial and Industrial Group***

Brief trade name: ***CJSC Ruskhim FIG***

Location

20 Myasnitskaya, Moscow, 101851 Russia

TIN: ***7701004542***

PSRN: ***1037700198898***

Issuer's interest in individual authorized capital, %: **7**

Stake of individual ordinary shares owned by the Issuer, %: **7**

Individual share in Issuer's authorized capital, %: **0**

Stake of Issuer's ordinary shares owned by individual, %: **0**

Full trade name: ***Limited Liability Company Material and Technical Supply Enterprise OJSC Silvinit***

Brief trade name: ***LLC MTS Enterprise OJSC Silvinit***

Location

14 Mira, Solikamsk, Perm Region, 618540 Russia

TIN: ***5919470509***

PSRN: ***1025901971831***

Issuer's interest in individual authorized capital, %: **100**

Stake of individual ordinary shares owned by the Issuer, %:

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: ***Limited Liability Company Silvinit-Transport***

Brief trade name: ***LLC Silvinit-Transport***

Location

14 Mira, Solikamsk Perm Region, 618540 Russia

TIN: ***5919017810***

PSRN: ***1025901971644***

Issuer's interest in individual authorized capital, %: **100**

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: ***Limited Liability Company Vodokanal***

Brief trade name: ***LLC Vodokanal***

Location

4 Studencheskaya, village of Tokhtuevo, Solikamsk Municipality, Perm Region, 618507 Russia

TIN: **5919004850**

PSRN: **1065919023940**

Issuer's interest in individual authorized capital, %: **100**

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: **Limited Liability Company Sol-TV Television Company**

Brief trade name: **LLC Sol-TV Television Company**

Location

14 Mira, Solikamsk, Perm Region, 618540 Russia

TIN: **5919007146**

PSRN: **1075919001102**

Issuer's interest in individual authorized capital, %: **100**

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: **Limited Liability Company Kama-Mineral**

Brief trade name: **LLC Kama-Mineral**

Location

5 Sergeya Danshchina, Perm, Perm Region, 614000 Russia

TIN: **5903039713**

PSRN: **1025900757080**

Issuer's interest in individual authorized capital, %: **100**

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: **Limited Liability Investment Company Silvinit-Resurs**

Brief trade name: **LLC IC Silvinit-Resurs**

Location

14 Mira, Solikamsk, Perm Region, 618540 Russia

TIN: **5919006181**

PSRN: **1075919000387**

Issuer's interest in individual authorized capital, %: **99.99994**

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: **Limited Liability Company Silvinit-Capital**

Brief trade name: **LLC Silvinit-Capital**

Location

14 Mira, Solikamsk, Perm Region, 618540 Russia

TIN: **5919011914**

PSRN: **1095919001870**

Issuer's interest in individual authorized capital, %: **91.66636**

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: **Limited Liability Company Kiamtris**

Brief trade name: **LLC Kiamtris**

Location

6, Shestaya Sovetskaya, Saint Petersburg, 193036 Russia

TIN: **7825680670**

PSRN: **1037843049166**

Issuer's interest in individual authorized capital, %: **51**

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: **Limited Liability Company Solikamskavto**

Brief trade name: **LLC Solikamskavto**

Location

5 Volodarskogo, Solikamsk, Perm Region, 618540 Russia

TIN: **5919001313**

PSRN: **1025901972910**

Issuer's interest in individual authorized capital, %: **25.81**

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: **Galus Company Limited**

Brief trade name: **Galus Company Limited**

Location

7, Dvadtsataya Liniya, Saint Petersburg, 199106 Russia

TIN: **7805006431**

PSRN: **1027802762481**

Issuer's interest in individual authorized capital, %: **33.3**

Stake of individual ordinary shares owned by the Issuer, %:

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: **Open Joint-Stock Company Kama Ship-Building Yard**

Brief trade name: *OJSC Kama Ship-Building Yard*

Location

4 Buksirnaya, Perm, Perm Region, 614023 Russia

TIN: *5908002280*

PSRN: *1025901605839*

Issuer's interest in individual authorized capital, %: *29.99*

Stake of individual ordinary shares owned by the Issuer, %: *29.99*

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: *OPEN JOINT-STOCK COMPANY PERM JOINT-STOCK ECOINDUSTRIAL COMMERCIAL BANK ECOPROMBANK*

Brief trade name: *OJSC ECOPROMBANK*

Location

120 Bolshevikskaya, Perm, Perm Region, 614045 Russia

TIN: *5904002762*

PSRN: *1025900003854*

Issuer's interest in individual authorized capital, %: *19.86*

Stake of individual ordinary shares owned by the Issuer, %: *19.86*

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: *NV Fershymex CA*

Brief trade name: *NV Fershymex CA*

Location

Annessensstraat 2018, Antwerpen, Belgium

Issuer's interest in individual authorized capital, %: *12*

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: *Closed Joint-Stock Company Solikamsk building trust*

Brief trade name: *CJSC Solikamskstroj*

Location

19 R. Luksemburg, Solikamsk, Perm Region, 618547 Russia

TIN: *5919000870*

PSRN: *1025901971413*

Issuer's interest in individual authorized capital, %: *15.88*

Stake of individual ordinary shares owned by the Issuer, %: *15.88*

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

Full trade name: *Closed Joint-Stock Company VNII (All-Russian Research Institute) of Galurgy*

Brief trade name: *CJSC VNII of Galurgy*

Location

2 Narodnogo Opolchenia avenue, Saint Petersburg, 198216 Russia

TIN: *7805212875*

PSRN: *1027802752526*

Issuer's interest in individual authorized capital, %: *11.61*

Stake of individual ordinary shares owned by the Issuer, %: *11.61*

Individual share in Issuer's authorized capital, %:

Stake of Issuer's ordinary shares owned by individual, %:

8.1.6. Information on major transactions made by the Issuer

For the reporting quarter

No such transaction within the given period of time

8.1.7. Information on Issuer rating

There is no ratings the Issuer is aware about

8.2. Information on each class (type) of Issuer's shares

Class of shares: *preferred*

Type of shares: *no*

Nominal value of each share (in RUR): *0*

Outstanding shares (number of shares which are not retired or cancelled): *0*

Supplement shares being in the process of placement (shares of additional issue which is not subject to state registration of placement report): *0*

Authorized shares: *0*

Shares being on Issuer's balance: *0*

Supplement shares which can be distributed through conversion of placed securities to be converted into shares or via discharge of obligations on Issuer options: *0*

Issues of shares of the given class (type):

Date of state registration	Registration number
12/24/1993	56-1П-489
03/09/1999	2-02-00296-A
02/18/2002	3-01-00296-A

Rights conferred by shares to their holders:

Rights attached to preferred shares are not describes due to the fact that the Issuer's Articles of Association fail to provide for preferred shares

Other information indicated by the Issuer as it deems appropriate:

Issues of OJSC Uralkali Preferred shares with state registration numbers 56-1n-489, 2-02-00296-A and 3-01-00296-A have been cancelled due to their conversion into ordinary stocks.

Class of shares: ***ordinary***

Nominal value of each share (in RUR): ***0.5***

Outstanding shares (number of shares which are not retired or cancelled): ***3,094,637,905***

Supplement shares being in the process of placement (shares of additional issue which is not subject to state registration of placement report): ***0***

Authorized shares: ***2,700,000,000***

Shares being on Issuer's balance: ***121,329***

Supplement shares which can be distributed through conversion of placed securities to be converted into shares or via discharge of obligations on Issuer options: ***0***

Issues of shares of the given class (type):

Date of state registration	Registration number
12/24/1993	56-1n-489
03/09/1999	1-02-00296-A
10/14/1999	1-03-00296-A
04/27/2002	1-04-00296-A
01/16/2004	1-01-00296-A
04/28/2011	1-01-00296-A-004D
04/28/2011	1-01-00296-A-005D

Rights conferred by shares to their holders:

1. Shareholder rights to stated dividends.

As per clause 6.1. of the Articles of Association of the Company, dividend is a part of Company's net profit to be distributed among shareholders proportionally to the number of their own shares of relevant class and type.

As per clause 6.2. of the Articles of Association the Company shall be entitled to take decisions (to declare) on the payment of dividends on shares placed after considering the results of the first quarter, half-year, first nine months and (or) based on financial year results.

As per clause 6.3. of the Articles of Association decision on payment (statement) of dividends shall be made by General Meeting of Shareholders of the Company. The dividend rate can not exceed the one recommended by the Board of Directors of the Company.

Decision on payment (statement) of dividends upon the results of the first quarter, half-year and first nine months of financial year as well as on dividends rate and payout period can be taken within three months upon the completion of the corresponding period. Decision on payment of dividends upon the results of financial year shall be made along with the approval of distribution of profit for fiscal year reported on.

As per clause 6.4. of the Articles of Association dividends shall be paid in cash.

As per clause 6.5. of the Articles of Association the list of persons eligible for dividends shall be made as on the date of drawing up the list of persons entitled to participate in General Meeting of Shareholders where dividend payment decision is to be taken. In order to make the list of persons eligible for dividends a nominee shareholder shall provide data on persons on behalf of whom he holds shares.

As per clause 6.6. of the Articles of Association the Company shall have no right to take decision (to state) on payment of dividends and to pay out declared dividends to the extent permitted by the Federal Law on Joint-Stock Companies.

As per clause 6.7. of the Articles of Association procedure for distribution and payment of dividends on the Company's shares shall be set out by the Regulations on the Company Dividend Policy to be approved by the Board of Directors of the Company.

2. The rights of shareholder holding ordinary stocks to have voting and full participation within its competence in General Meeting of Shareholders.

As per clause 3.1.1. of the Articles of Association the shareholders holding ordinary stocks of the Company shall be entitled to have voting and full participation within its competence in General Meeting of Shareholders of the Company.

3. The rights of shareholders to a part of Issuer's property in case of liquidation of the Issuer.

As per clause 3.1.5. of the Articles of Association of the Company the shareholders holding ordinary stocks of the Company shall have right to a part of property remained after settlements with creditors or to net worth value in case of liquidation of the Company.

Other information indicated by the Issuer as it deems appropriate:

Directive of the Russian Federal Commission for the Securities Market No. 04-81/p as of January 16, 2004 combined extra issues of equity securities of OJSC Uralkali which resulted in:

cancellation of the following state registration numbers assigned to the issues of ordinary registered non-certificated shares of OJSC Uralkali:

56-1n-489 as of 12/24/1993;

1-02-00296-A as of 03/09/1999;

1-03-00296-A as of 10/14/1999;

1-04-00296-A as of 04/24/2002.

The above mentioned issues of ordinary registered non-certificated shares of OJSC Uralkali are assigned with state registration number:

1-01-00296-A as of 01/16/2004.

Ordinary registered non-certificated shares of OJSC Uralkali (state registration number is 1-01-00296-A as of 01/16/2004) are included in the list of securities which are admitted to trading by securities market operators:

Full trade name of securities market operator: RTS Stock Exchange Open Joint-Stock Company

Name of quotation list for corporate securities: Quotation list B

Full trade name of securities market operator: MMVB Stock Exchange Closed Joint-Stock Company

Name of quotation list for corporate securities: Quotation list B

Ordinary registered non-certificated shares of OJSC Uralkali (state registration number is 1-01-00296-A-004D as of 04/28/2011, state registration number is 1-01-00296-A-005D as of 04/28/2011) are included in the list of securities which are admitted to trading by securities market operators:

Full trade name of securities market operator: RTS Stock Exchange Open Joint-Stock Company

Name of quotation list for corporate securities: Quotation list B

Ordinary registered non-certificated shares of OJSC Uralkali (state registration number is 1-01-00296-A-004D as of 04/28/2011, state registration number is 1-01-00296-A-005D as of 04/28/2011) are included in the list of securities which are admitted to trading by securities market operators:

Full trade name of securities market operator: MMVB Stock Exchange Closed Joint-Stock Company

Securities are included in the portfolio of non-listed stock.

OJSC Uralkali shares in the form of depository receipts are partially in circulation outside the Russian Federation.

Name and location of foreign Issuer holding securities to confirm rights to Issuer's shares of relevant class (type) – THE BANK OF NEW YORK INTERNATIONAL NOMINEES, One Wall Street, New York, N.Y. 10286

8.3. Information on previous issues of Issuer's equity securities, except for Issuer's shares

8.3.1. Information on issues of securities repaid (cancelled)

No such issues

8.3.2. Information on issues of securities being in circulation

Type of securities: *bonds*

Form of securities: *certificated bonds payable on demand*

Series: *BO-01*

Exchange bonds interest-bearing, certificated, payable on demand, inconvertible, with obligatory central storage of BO-01 series, early repayable on demand of holders and at Issuer's option. Individual identification number of emission and date of its assignment: 4B02-01-00296-A as of 01/12/2011.

It is prescribed to lodge issued securities on obligatory and centralized basis

Information on depository responsible for centralized lodging of issued securities

Full trade name: *Non-bank credit institution National Clearing Depository Closed Joint-Stock Company*

Brief trade name: *NCO CJSC NCD*

Location: *8 building, 1/13, Sredniy Kislovsky lane, 125009, Moscow*

Information on depository license

Number: *177-12042-000100*

Date of issue: *02/19/2009*

Date of expiry:

No expiration date

Name of licensing authority: *FCSM (Federal Commission for Securities Markets) (FSFM (Federal Service for Financial Markets) of Russia*

Number of securities issued: *50,000,000*

Nominal value of each securities issued, in RUR.: *1,000*

Number of securities issued at face value: *50,000,000,000*

State registration number of the issue:

State registration date of the issue:

Authority of state registration of the issue:

No state registration of placement report has been made

Are there any additional issues of securities: *No*

Rights attached to each securities issued:

Each Commercial Paper of this issue shall confer the same scope of rights to its holder.

The documents confirming the rights attached to the Stock Obligation shall include Stock the Obligation Certificate and the Resolution Authorizing Issuance of Securities.

The Holder of the Commercial Paper shall be eligible for nominal value of the Commercial Paper at the due time redemption of the Commercial Paper.

The Holder of the Commercial Paper shall be entitled to draw par value per cent of the Commercial Paper (coupon yield). Per cent rate calculation procedure is indicated in clause 9.3 of the Resolution Authorizing Issuance of Securities and in clause 9.1.2 of the Prospectus whereas interest dates are set by clause 9.4 of the Resolution Authorizing Issuance of Securities and by clause 9.1.2 of the Prospectus.

The Holder of the Commercial Paper shall be entitled to call on the Issuer to purchase the Commercial Paper in the cases and on the terms provided for by the Resolution Authorizing Issuance of Securities and the Prospectus.

The Holder of the Exchange bonds shall be entitled to request for early redemption of the Exchange bonds and for payment of accumulated coupon yield on the Exchange bonds calculated as on the date of discharge of obligations on anticipated redemption of the Exchange bonds in the following cases:

- if shares of all classes and types and/or all bonds of the Exchange bonds Issuer admitted to trading on stock exchanges are excluded from the list of securities admitted to trading on all stock exchanges which have admitted the Exchange bonds to trading (except for the cases of delisting of bonds due to their immaturity or redemption);*
- over 7 (seven) day delay in Issuer's fulfillment of its obligations on payout of coupon yield on the Exchange bonds of the given issue from the date of payment of the relevant coupon yield specified by the Resolution Authorizing Issuance of Securities and the Prospectus;*
- over 7 (seven) day delay in Issuer's fulfillment of its obligations on payout of coupon yield on any Issuer's bonds issued by the Issuer on the territory of the Russian Federation from the date of payment of the relevant coupon yield set out by the Resolution Authorizing Issuance of Securities and the Prospectus;*
- Issuer's declaration of its incapacity to meet its financial commitments in respect to the Exchange bonds of the given issue or in relation to other bonds issued by the Issuer on the territory of the Russian Federation;*
- over 30 (thirty) day delay in Issuer's fulfillment of its obligations on redemption (including early repayment) of any bonds issued by the Issuer on the territory of the Russian Federation;*
- submission to early redemption on demand of holders of other Issuer's ruble bonds both already-placed and to be distributed in future (purchase of any Issuer's circulating bonds under the agreement with their holders and/or on demand of holders of circulating bonds shall entail no right to call for early redemption of the Exchange bonds of the given issue).*

In case of liquidation of the Issuer, the holder of the Commercial Paper shall be entitled to receive the due money in the order of priority established as per Article 64 of the Civil Code of the Russian Federation.

All Issuer's debts on the Exchange bonds of the given issue will be legally equal and commensurately binding.

The Issuer shall undertake to provide holders of the Exchange bonds with return of investment facilities should the Exchange bonds are recognized as invalid or disabled.

The holder of the Exchange bonds shall have right to free sale or other disposal of the Exchange bonds on the condition that the Exchange bonds can be circulated only at stock exchange trading.

The holder of the Exchange bonds shall be entitled to exercise other rights provided by the law of the Russian Federation.

The Issuer shall undertake to secure the rights of the holders of the Exchange bonds when the given holders comply with the procedure for exercising these rights established by the legislation of the Russian Federation.

Securities issued to be placed: *No*

Procedure, terms and conditions of repayment of securities issued

Form of bond redemption

The Exchange bonds shall be repaid with financial resources in the currency of the Russian Federation in non-cash form. The holder of the Exchange bonds shall have no possibility to choose form of redemption of the Exchange bonds.

Procedure, terms and conditions of repayment of bonds, including redemption time

Time (date) of bonds redemption and its determination procedure.

Commencement date:

The 1092th (one thousand and ninety second) day of the commencement date of placement of the Exchange bonds).

Due date:

Commencement date and due time of redemption of the Exchange bonds shall coincide.

date (procedure for determination of date) as on the list of holders of bonds to be repaid is made:

Payments shall be effected in the currency of the Russian Federation in non-cash form to the benefit of the holders of the Exchange bonds being as such on close of the NCD preceding the 3rd (Third) working day prior to the date of redemption of the Exchange bonds (hereinafter referred to as the "Date of listing of holders and/or nominal holders of the Exchange bonds to ensure redemption").

Other conditions and procedure for redemption of bonds:

The Exchange bonds shall be repaid by paying agent on the instructions and for the account of the Issuer (hereinafter referred to as the "Paying Agent"). The functions of the Paying Agent shall be exercised by:

Full trade name: *Non-bank credit institution National Clearing Depository Closed Joint-Stock Company*

Brief trade name: *NCO CJSC NCD*

Location: *8 building, 1/13, Sredniy Kislovsky lane, 125009, Moscow*

Postal address: *1 building, 13, Mashkova str., 105062, Moscow*

Procedure and time of cooperation between the Issuer and the NCD shall be regulated by agreement concluded between the Issuer and the NCD.

If the date of repayment of the Exchange bonds falls on non-working red-letter and off day – irrespective whether it is a public day-off or week-end day for settlement operations, then the due amount shall be paid on the first working day following the non-working red-letter and off days. The holder of the Exchange bonds shall be non-entitled to call for calculation of interest or any other compensation for such delayed payment.

The Exchange bonds shall be repaid on the basis of outstanding part of nominal value. Outstanding part of nominal value shall be determined as a difference between per value of one Commercial Paper and its part repaid at early partial redemption of the Exchange bonds (should the decision on early partial redemption is taken by the Issuer as per clause 9.5 of the Resolution Authorizing Issuance of Securities and by clause 9.1.2 of the Prospectus).

Outstanding part of nominal value of the Exchange bonds shall be paid in the rubbles of the Russian Federation in non-cash form.

Outstanding part of nominal value of the Exchange bonds shall be paid according to the following procedure:

Payments shall be effected in the currency of the Russian Federation in non-cash form to the benefit of the holders of the Exchange bonds being as such on close of the NCD preceding the 3rd (Third) working day prior to the date of redemption of the Exchange bonds (hereinafter referred to as the "Date of listing of holders and/or nominal holders of the Exchange bonds to ensure redemption payments").

It is presumed that nominal holding depositors of the NCD shall be authorized to receive funds on the payment of redemption sum of the Exchange bonds. The NCD depositors acting as nominal holders and authorized by their clients to receive no funds on the payment of redemption amount of the Exchange bonds at 13 hours 00 minutes (the Moscow time) at the latest of the 3rd (Third) working day prior to the date of redemption of the Exchange bonds shall communicate to the NCD indicated in the List of holders and/or nominal holders of the Exchange bonds to ensure redemption payments.

Should the holder of the Exchange bonds fails to be the depository of the NCD, this holder can authorize the nominal bond keeping depository of the NCD to receive out-payments related with redemption of the Exchange bonds.

If the rights of the holder of the Exchange bonds are asserted by the holder of the Exchange bonds and the nominal holder of the Exchange bonds is authorized to receive out-payment amount on the Exchange bonds, then the person authorized to receive out-payments on redemption of the Exchange bonds shall be meant as the holder of the Exchange bonds.

If the rights of the owner of the Exchange bonds are not asserted by the nominal holder of the Exchange bonds or if the nominal holder of the Exchange bonds is unauthorized to receive redemptions on the Exchange bonds, then the person authorized to receive redemptions on the Exchange bonds shall be meant as the holder of the Exchange bonds.

Based on the data available and/or provided by the depositors, the NCD shall make the List of owners and/or nominal holders of the Exchange bonds to pay redemption. This List shall be provided to the Issuer and/or the Paying Agent not later than on the 2nd (Second) working day prior to the date of repayment of the Exchange bonds. The List of owners and/or nominal holders of the Exchange bonds to pay redemption shall include the following data:

a) long title (full name for physical person) of the entity authorized to receive amounts of repayment of the Exchange bonds;

b) number of the Exchange bonds discounted on depository account of the person authorized by the owner to receive amounts of repayment of the Exchange bonds;

c) location and postal address of the person authorized to receive amounts of repayment of the Exchange bonds;

d) bank account details of the person authorized by the owner receive amounts of repayment of the Exchange bonds, namely:

bank account number;

name of the bank (including the bank's city) where the account is opened;

correspondent account of the bank where the account is opened;

bank identification code of the bank where the account is opened;

e) taxpayer identification number (TIN) of the person authorized to receive amounts of repayment of the Exchange bonds;

f) tax status of the person authorized to receive amounts of repayment of the Exchange bonds (resident, non-resident having permanent establishment in the Russian Federation, non-resident without permanent establishment in the Russian Federation and so on);

g) code of reason for registration (CRR) of the person (if any) authorized to receive amounts of repayment of the Exchange bonds.

In case among the owners of the Bonds there are individuals or legal entities that are non-residents of the Russian Federation instead of the above information, the nominee shall transfer to the NCD and the NCD in its turn shall include the following information in the List of owners and/or nominees of the Exchange bonds for the payment of redemption amounts with respect to individuals and legal entities non-residents of the Russian Federation that are the owners of the Exchange bonds, regardless of whether the nominee is authorized to receive the redemption amounts from the Exchange bonds or not:

full denomination/full name of the owner of the Exchange bonds;

number of the Exchange bonds belonging to the owner;

full name of person authorized to receive the redemption amounts on the Exchange bonds;

location (or place of registration – for individuals) and mailing address, including zip code, of the owner of the Exchange bonds;

bank account details of person authorized to receive the redemption amounts on the Exchange bonds;

taxpayer identification number (TIN) of the owner the Exchange bonds;

tax status of the owner the Exchange bonds.

a) if the owner of the Exchange bonds is a legal entity non-resident there shall be further stated:

- code of a foreign organization (CFO), if any;

b) if the owner of the Exchange bonds is an individual there shall be further stated:

- type, number, date and place of issue of the identity card, name of issuing authority;

- day, month and year of birth of the holder;

- certificate number of the state pension insurance of the owner (if any).

Besides, not later than 3rd (third) business day before the date of maturity, in addition to information on individuals and legal entities non-residents of the Russian Federation among the owners of the Exchange bond included in the List of owners and/or nominees, the Depositors of the National settlement depository shall transfer to the NCD the following documents necessary for applying appropriate tax rates for taxation of income received from the Exchange bonds (nominees-depositors of the NCD shall first request the necessary documentation from the owners of the Exchange bonds):

a) if the owner of the Exchange bonds is a legal entity non-resident:

confirmation that the entity non-resident has a permanent seat in the state with which the Russian Federation has signed an international treaty (agreement), which governs taxation (if any such document

has been signed), which must be certified by the competent authority of the respective foreign state. If this confirmation is made in a foreign language then the translation into Russian shall also be provided;

b) if the recipient of income from the Exchange bonds will be a permanent establishment of a non-resident legal entity:

notarized copy of the certificate on the said establishment registration with the tax authorities of the Russian Federation, executed not earlier than in the previous tax period (if the income to be paid is attributed to a permanent establishment of the recipient of income in the Russian Federation);

c) in the case of payments to foreign citizens of states that have signed with the Russian Federation currently valid intergovernmental agreement on avoidance of double taxation, the nominee-depositor of the NCD shall submit to the NCD previously requested from such foreign citizen document confirming that the foreign citizen is a tax resident of a foreign state for purposes of the current intergovernmental agreement on avoidance of double taxation of the Russian Federation and this foreign country, arranged in accordance with Russian tax legislation requirements;

d) in the case of payments to Russian citizens living outside the Russian Federation, the nominee-depositor of the NCD shall submit to the NCD previously requested from such Russian citizen application in an arbitrary form on recognition by such citizen of his status of tax non-resident in accordance with article 207 of the Tax code of the Russian Federation at the respective date of payment.

In case of failure or late submission of these documents the Issuer shall not be liable to the owners for non-use of the respective tax rates.

The owners of the Exchange bonds, their authorized persons, including depositors of the NCD, shall on their own monitor completeness and timeliness of the bank account details provided by them to the NCD.

In case of failure or late submission to the NCD by the above persons of these details, the performance of such obligations shall be in relation to the person submitting a claim on performance of the obligations and being an owner of the Exchange bonds as of the date of the claim. At the same time, discharge by the Issuer of the obligations under the Exchange bonds is based on data from the Natio NCD, in which case the Issuer's obligations are deemed to be fulfilled in full and proper manner. In the case bank account details and other information required for the Issuer to perform the obligations under the Exchange bonds provided by the owner or a nominee or available at the Depository do not allow the Paying agent to carry out the transfer of funds in a timely manner, then this delay shall not be regarded as a delay in the performance of obligations under the Exchange bonds, and the owner of the Exchange bond shall have no right to claim the accrued interest or any other compensation for such delay.

The Issuer shall remit the required funds to repay the Exchange bonds to the account of the Paying agent in time and in the manner stipulated in the Contract signed by the Issuer and the Paying agent.

Based on the provided by the Depository List of owners and/or nominees of the Exchange bonds for procedure of the Exchange bonds repayment the Paying agent shall calculate the amount of money payable to each of the persons authorized to receive repayments on the Exchange bonds.

At the maturity date of the Exchange bonds the Paying agent transfers the required funds received from the Issuer to the accounts of persons authorized to receive repayments on the Exchange bonds in favor of the owners of the Exchange bonds referred to in the List of owners and/or nominees of the Exchange bonds.

In the case one person is authorized to obtain repayments on the Exchange bonds by several owners of the Exchange bonds, then such person shall receive a total amount with no breakdown by each owner of the Exchange bonds.

Nominees of the Exchange bonds who are not owners of the Exchange bonds shall transfer funds received in repayment of the Exchange bonds to the owners of the Exchange bonds in the manner specified by the contract between the nominee of the Exchange bonds and the owner of the Exchange bonds.

Performance of obligations under the Exchange bonds with respect to a person included in the List of owners and/or nominees of the Exchange bonds for the payment of redemption is deemed to be fulfilled in the prescribed manner including the case of alienation of the Exchange bonds after the date of drawing of the said List.

Obligations of the Issuer to carry out the repayment on the Exchange bonds shall be deemed fulfilled from the date of enrollment of the funds to the correspondent account of the payee bank.

Other terms and conditions for repayment of the Exchange bonds: *N/A.*

The amount of the interest (coupon) yield on bonds, terms and conditions of payment:

Coupon yield shall be accrued on the outstanding portion of the nominal value of an Exchange bond. The outstanding portion of the nominal value of the Exchange bond shall be determined as the difference between the nominal value of an Exchange bond and its part that has been redeemed during a partial early repayment on the Exchange bond (if the decision on partial early repayment has been made by the Issuer in accordance with cl. 9.5 of the Decisions to issue securities and cl. 9.1.2 of the Securities prospectus).

Coupon (interest) period	Amount of the coupon (interest) yield
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Start date **End date**

1. Coupon: Interest rate on the first coupon (C1) can be determined:

A) *In the course of the Competition on the Stock exchange among the potential buyers of the Exchange bonds on the date of the placement of the Exchange bonds.*

The procedure and conditions of the competition are given in cl. 8.3. of the Decision to issue securities and in cl. 9.1.2. of the Securities prospectus.

Information on the interest rate on the first coupon is disclosed in the manner prescribed by cl. 11 of Decision to issue securities and cl. 2.9. of the Securities prospectus;

B) *by a competent authority of the Issuer not later than the day before the date of bonds issue.*

Information on the interest rate on the first coupon is disclosed in the manner prescribed by cl. 11 of Decision to issue securities and cl. 2.9 of the Securities prospectus.

The Issuer shall inform the Exchange on the decision taken, on the first coupon rate not later than the day before the date of bonds issue.

In both the above cases:

<i>Start date of the first coupon period is the start date of the placement of the Exchange bonds.</i>	<i>End date of the first coupon period is the 182nd (one hundred and eighty second) day from the start date of the placement of the Exchange bonds.</i>	<p>The amount payable on the first coupon per one Exchange bond is calculated from the following formula: $CY = CI * Nom * (T1 - T0) / (365 * 100\%)$, <i>where</i> <i>CY – the value of the coupon yield per each of the Exchange bonds;</i> <i>Nom – unpaid portion of the nominal value of one Exchange bond;</i> <i>CI – the interest rate on the first coupon, percents per annum;</i> <i>T0 – start date of the first coupon period of the Exchange bond;</i> <i>T1 – end date of the first coupon period.</i></p>
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		<p><i>The value of the coupon yield per one Exchange bond shall be calculated to the nearest kopeck (rounded in accordance with the rules of mathematical rounding, namely: if the third decimal is greater than or equal to 5, the second decimal place is increased by one, in the case if the third decimal is less than 5, the second decimal place is not changed).</i></p>
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2. Coupon: the interest rate on the second coupon (C2) is determined in accordance with the procedures set forth in cl. 9.3.1 of the Decision to issue securities and in cl. 9.1.2 of the Securities prospectus.

<p><i>Start date of the second coupon period is the 182nd (one hundred and eighty second) day from the start date of the placement of the Exchange bonds.</i></p>	<p><i>End date of the second coupon period is the 364th (three hundred and sixty fourth) day from the start date of the placement of the Exchange bonds.</i></p>	<p>The amount payable on the second coupon per one Exchange bond is calculated from the following formula: $CY = C2 * Nom * (T2 - T1) / (365 * 100\%)$, <i>where</i> <i>CY – the value of the coupon yield per each of the Exchange bonds;</i> <i>Nom – unpaid portion of the nominal value of one Exchange bond;</i> <i>C2 – the interest rate on the second coupon, percents per annum;</i> <i>T1 – start date of the second coupon period of the Exchange bond;</i> <i>T2 – end date of the second coupon period.</i></p> <p><i>The value of the coupon yield per one Exchange bond shall be calculated to the nearest kopeck (rounded in accordance with the rules of mathematical rounding, namely: if the third decimal is greater than or equal to 5, the second decimal place is increased by one, in the case if the third decimal is less than 5, the second decimal place is not changed).</i></p>
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3. Coupon: the interest rate on the third coupon (C3) is determined in accordance with the procedures set forth in cl. 9.3.1 of the Decision to issue securities and in cl. 9.1.2 of the Securities prospectus.

<p><i>Start date of the third coupon period is the 364th (three hundred and sixty fourth) day from the start date of the placement of the Exchange bonds.</i></p>	<p><i>End date of the third coupon period is the 546th (five hundred and forty sixth) day from the start date of the placement of the Exchange bonds.</i></p>	<p>The amount payable on the third coupon per one Exchange bond is calculated from the following formula: $CY = C3 * Nom * (T3 - T2) / (365 * 100\%)$, <i>where</i> <i>CY – the value of the coupon yield per each of the Exchange bonds;</i> <i>Nom – unpaid portion of the nominal value of one Exchange bond;</i> <i>C3 – the interest rate on the third coupon, percents per annum;</i> <i>T2 – start date of the third coupon period of the Exchange bond;</i> <i>T3 – end date of the third coupon period.</i></p> <p><i>The value of the coupon yield per one Exchange bond shall be calculated to the nearest kopeck (rounded in accordance with the rules of mathematical rounding,</i></p>
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		<i>namely: if the third decimal is greater than or equal to 5, the second decimal place is increased by one, in the case if the third decimal is less than 5, the second decimal place is not changed).</i>
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4. Coupon: the interest rate on the fourth coupon (C4) is determined in accordance with the procedures set forth in cl. 9.3.1 of the Decision to issue securities and in cl. 9.1.2 of the Securities prospectus.

<i>Start date of the fourth coupon period is the 546th (five hundred and forty sixth) day from the start date of the placement of the Exchange bonds.</i>	<i>End date of the fourth coupon period is the 728th (seven hundred and twenty eighth) day from the start date of the placement of the Exchange bonds.</i>	<p>The amount payable on the fourth coupon per one Exchange bond is calculated from the following formula: $CY = C4 * Nom * (T4 - T3) / (365 * 100\%)$, <i>where</i> <i>CY – the value of the coupon yield per each of the Exchange bonds;</i> <i>Nom – unpaid portion of the nominal value of one Exchange bond;</i> <i>C4 – the interest rate on the fourth coupon, percents per annum;</i> <i>T3 – start date of the fourth coupon period of the Exchange bond;</i> <i>T4 – end date of the fourth coupon period.</i></p> <p><i>The value of the coupon yield per one Exchange bond shall be calculated to the nearest kopeck (rounded in accordance with the rules of mathematical rounding, namely: if the third decimal is greater than or equal to 5, the second decimal place is increased by one, in the case if the third decimal is less than 5, the second decimal place is not changed).</i></p>
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5. Coupon: the interest rate on the fifth coupon (C5) is determined in accordance with the procedures set forth in cl. 9.3.1 of the Decision to issue securities and in cl. 9.1.2 of the Securities prospectus.

<i>Start date of the fifth coupon period is the 728th (seven hundred and twenty eighth) day from the start date of the placement of the Exchange bonds.</i>	<i>End date of the fifth coupon period is the 910th (nine hundred and tenth) day from the start date of the placement of the Exchange bonds.</i>	<p>The amount payable on the fifth coupon per one Exchange bond is calculated from the following formula: $CY = C5 * Nom * (T5 - T4) / (365 * 100\%)$, <i>where</i> <i>CY – the value of the coupon yield per each of the Exchange bonds;</i> <i>Nom – unpaid portion of the nominal value of one Exchange bond;</i> <i>C5 – the interest rate on the fifth coupon, percents per annum;</i> <i>T4 – start date of the fifth coupon period of the Exchange bond;</i> <i>T5 – end date of the fifth coupon period.</i></p> <p><i>The value of the coupon yield per one Exchange bond shall be calculated to the nearest kopeck (rounded in accordance with the rules of mathematical rounding, namely: if the third decimal is greater than or equal to 5, the second decimal place is increased by one, in the case if the third decimal is less than 5, the second decimal place</i></p>
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		<i>is not changed).</i>
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6. Coupon: the interest rate on the sixth coupon (C6) is determined in accordance with the procedures set forth in cl. 9.3.1 of the Decision to issue securities and in cl. 9.1.2 of the Securities prospectus.

<p><i>Start date of the sixth coupon period is the 910th (nine hundred and tenth) day from the start date of the placement of the Exchange bonds.</i></p>	<p><i>End date of the sixth coupon period is the 1092nd (one thousand ninety second) day from the start date of the placement of the Exchange bonds.</i></p>	<p>The amount payable on the sixth coupon per one Exchange bond is calculated from the following formula: $CY = C6 * Nom * (T6 - T5) / (365 * 100\%)$, <i>where</i> <i>CY – the value of the coupon yield per each of the Exchange bonds;</i> <i>Nom – unpaid portion of the nominal value of one Exchange bond;</i> <i>C6 – the interest rate on the sixth coupon, percents per annum;</i> <i>T5 – start date of the sixth coupon period of the Exchange bond;</i> <i>T6 – end date of the sixth coupon period.</i></p> <p><i>The value of the coupon yield per one Exchange bond shall be calculated to the nearest kopeck (rounded in accordance with the rules of mathematical rounding, namely: if the third decimal is greater than or equal to 5, the second decimal place is increased by one, in the case if the third decimal is less than 5, the second decimal place is not changed).</i></p>
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If the date of coupon payment on any of the six coupons on the Exchange bonds falls on a non-working holiday or on a day off, regardless of whether it is a state holiday or a day off for settlement operations, payment of amounts due shall be done on the first working day following the non-working holiday or a day off. The owner of the Exchange bond shall have no right to claim the accrued interest or any other compensation for such delay.

Procedures for determining the interest rate on the coupons starting from the second one:

a) Before the date of placement of the Exchange bonds the Issuer may decide on the rates or on the manner of determining the size of the rates on coupons as a formula with variables which values can not vary depending on the discretion of the Issuer, in relation to the coupon period starting from the second to n-th coupon period (n=2, 3...6).

In the event that the Issuer will not be making that decision in respect of any coupon period (i-th coupon period), the Issuer will be obliged to purchase the Exchange bonds at the request of their owners, stated during the last 10 (ten) calendar days of the coupon period immediately preceding the i-th coupon period, in which the size of the coupon or the procedure for determining it from a formula with variables which values can not vary depending on the discretion of the Issuer, is determined by the Issuer of the Exchange bonds after the disclosure to the MICEX Stock Exchange of information on the results of the placement of the Exchange bonds and notice to the federal executive body for the securities market in the order established by the latter.

The above information including serial numbers of coupons, rates or procedure for determining the rates on which are established by the Issuer before the date of placement of the Exchange bonds, as well as the serial number of the coupon period (n), in which the owners of the Exchange bonds may require the Issuer to purchase the Exchange bond, shall be disclosed by the Issuer in the form of a report on material facts "Information on the accrued and/or paid yields on the Issuer's securities" and "Information on the timing of the discharge of obligations by the Issuer in relation to the owners of securities of the Issuer"

not later than 1 (one) day before the date of placement of the Exchange bonds and on the following periods from the date of the decision on interest rates or the procedure of determining the interest(s) rate(s) on the coupon(s):

10. in the newswire of the information agency "Interfax" or other information agencies authorized by the federal executive body for the securities market to disclose information on the securities market – not later than in 1 (one) day;

11. on the Issuer's Internet website: <http://www.uralkali.com> – not later than in 2 (two) days.

The Issuer shall inform the Exchange on the decisions taken, including the established rates, or on the procedure for determining the rates not later than 1 (one) day before the date of placement of the Exchange bonds.

In the event that before the date of placement of Exchange bonds the Issuer does not take a decision on the rate or the procedure for determining the rate of the second coupon, the Issuer will be obliged to decide on the rate of the second coupon no later than 14 (fourteen) calendar days prior to the end date of the 1st coupon.

In this case, the Issuer shall ensure the right of the owners of the Exchange bonds to claim the purchase of the Exchange bonds by the Issuer at a price equal to 100 (one hundred) percent of the outstanding portion of the nominal value, excluding the coupon yield accrued to the date of purchase, which is paid to the seller of the Exchange bonds over a specified purchase price, within the last 10 (ten) calendar days of the 1st coupon period.

The outstanding portion of the nominal value of the Exchange bond shall be determined as the difference between the nominal value of an Exchange bond and its part that has been redeemed during a partial early repayment on the Exchange bond (if the decision on partial early repayment has been made by the Issuer in accordance with cl. 9.5 of the Decisions to issue securities and cl. 9.1.2 of the Securities prospectus).

If the rates of coupons or coupon rate determination procedure is established by the sole executive body of the Issuer after the disclosure to the MICEX Stock Exchange of information on the results of the Exchange bonds placement and after the notice to the federal executive body for the securities market in the order established by the latter at the same time for multiple coupon periods, the Issuer shall be obliged to acquire the Exchange bonds on the request of their respective owners, stated within the last 10 (ten) calendar days of the coupon period preceding a coupon period in which the Issuer determines the above rates of coupons or coupon rate determination procedure in conjunction with other coupon periods, and which comes first. The purchase of the Exchange bonds before other coupon periods, for which there are determined such values of such order of determination of the size of the coupon on the Exchange bonds, for such case is not required.

b) The interest rate or procedure for determining the interest rate on the coupons, the size (procedure of determination) which has not been set by the Issuer prior to the date of placement of the Exchange bonds ($i = (n + 1), \dots, 6$) shall be determined by the Issuer after the disclosure to the MICEX Stock Exchange of information on the results of the Exchange bonds placement and notice to the federal executive body for the securities market in the order established by the latter at the Date of establishment of the i -th coupon, which occurs not later than 14 (fourteen) calendar days prior to the end date of the $(i-1)$ th coupon. The Issuer has the right to determine at the Date of establishment of the i -th coupon the rate or the procedure for determining rates for any uncertain number of coupons following the i -th coupon (in this case k is the number of the last of the defined coupons).

c) If after the announcement of rates or the procedure for determining the rates of coupons (in accordance with the foregoing clauses), the Exchange bond will still have uncertain rates or the procedures for determining rates for at least one of the following coupons, then at the same time with a notification on the rates or on the procedure for determination of rates of i -th and the other determined coupons for the Exchange bond the Issuer shall ensure the right of the owners of the Exchange bonds to claim the purchase of the Exchange bonds by the Issuer at a price equal to 100 (one hundred) percent of the outstanding portion of the nominal value, excluding the coupon yield accrued to the date of purchase, which is paid to the seller of the Exchange bonds over a specified purchase price, within the last 10 (ten)

calendar days of the k -th coupon period (and in the case the Issuer determines the rate of only one i -th coupon, $i=k$).

The outstanding portion of the nominal value of the Exchange bond shall be determined as the difference between the nominal value of an Exchange bond and its part that has been redeemed during a partial early repayment on the Exchange bond (if the decision on partial early repayment has been made by the Issuer in accordance with cl. 9.5 of the Decisions to issue securities and cl. 9.1.2 of the Securities prospectus).

d) After the Issuer have disclosed to the MICEX Stock Exchange the information on the results of the Exchange bonds placement and after the notice to the federal executive body for the securities market in the order established by the latter the information on the determined by the Issuer rates or the procedure for determining the rates of coupons of the Exchange bonds starting from the second coupon shall be made available to the potential purchasers through a disclosure in the form of a report on material facts "Information on the accrued and/or paid yields on the Issuer's securities" and "Information on the timing of the discharge of obligations by the Issuer in relation to the owners of securities of the Issuer" not later than 10 (ten) calendar days prior to the start of the i -th coupon period of the Exchange bonds and within the following terms from the date of establishing the i -th coupon:

- in the newswire of the information agency "Interfax" or other information agencies authorized by the federal executive body for the securities market to disclose information on the securities market – not later than in 1 (one) day;
- on the Issuer's Internet website <http://www.uralkali.com> – not later than in 2 (two) days.

The Issuer shall inform the Exchange on the decisions taken, including the determined rates, or the procedure for determining the rates not later than 5 (five) working days before the end of the n -th coupon period (the period in which the interest rate is determined for the $(n+1)$ -th and for the subsequent coupons).

In the event the Issuer decides on the procedure for determining rates of coupons in the form of a formula with variables which values can not vary depending on the discretion of the Issuer for the coupon periods starting from the second to n -th coupon period ($n = 2, 3 \dots 6$), then the Issuer shall inform the Exchange on the value of the coupon rate for the n -th coupon period (% per annum) not later than 1 (one) day before the start date of the n -th coupon period.

Procedure and timing of payment of income on the bonds, including the procedure and timing of payment for each of the coupons

Coupon (interest) period		Term (date) of coupon (interest) yield payment	Date for drawing the list of the owners of the bonds for payment of the coupon (interest) yield
Start date	End date		

1. Coupon: 1

<i>Start date of the Exchange bonds placement</i>	<i>182nd day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>182nd day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>Payment of yield on the Exchange bonds shall be made in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the third working day before the date of completion of the first coupon period.</i>
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Procedure for coupon yield payment:

If the date of coupon payment falls on a non-working holiday or on a day off, regardless of whether it is a state holiday or a day off for settlement operations, payment of amounts due shall be done on the first working day following the non-working holiday or a day off. The owner of the Exchange bonds shall have

no right to claim the accrued interest or any other compensation for such delay.

Coupon yield payment on the Exchange bonds shall be made in Russian rubles by means of bank transfer.

Coupon yield payment on the Exchange bonds shall be made by the Paying agent on behalf of and at the expense of the Issuer (hereinafter – the "Paying Agent").

Coupon yield payment shall be made in the following order:

The payment shall be made in currency of the Russian Federation by means of bank transfer in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the 3 (third) working day before the date of yield payment on the Exchange bonds of the issue (hereinafter the "Date for drawing the List of the owners and/or the nominees of the Exchange bonds for payment of the coupon yield").

It is presumed that nominees-depositors of the NCD are authorized to receive money at payments of coupon yield on the Exchange bonds. Depositors of the NCD, who are the nominees and are not authorized by their clients to receive money at payments of coupon yield on the Exchange bonds shall not later than 13 hours 00 minutes (Moscow time) of the 3 (third) working day before the date of payment of the coupon yield on the Exchange bonds transfer to the NCD a List of the Exchange bond owners, which should contain all the details set out below in the List of owners and/or nominees of the Exchange bonds for the payment of the coupon yield.

The owner of the Exchange bonds, if not a depositor of the NCD, may authorize the bond nominee-depositor of the NCD to receive amounts from payment of yield on the Exchange bonds.

In the case the rights of the owner to the Exchange bonds are registered by the nominee of the Exchange bonds and the latter is authorized to receive the amounts of coupon yield from the Exchange bonds, then a person entitled to receive the amounts of coupon yield from the Exchange bonds means the nominee of the Exchange bonds.

In the case the rights of the owner to the Exchange bonds are not registered by the nominee of the Exchange bonds or the latter is not authorized to receive the amounts of coupon yield from the Exchange bonds, then a person entitled to receive the amounts of coupon yield from the Exchange bonds means the owner of the Exchange bonds.

Based on existing and/or provided by the depositors data the NCD draws the List of owners and/or nominees of the Exchange bonds for the payment of coupon yield, which shall be submitted to the Issuer and/or to the Paying agent not later than the 2nd (second) business day before the payment date of the yield from the Exchange bonds. The List of owners and/or nominees of the Exchange bonds for the payment of coupon yield shall include the following data:

a) full denomination (full name – for an individual) of the person authorized to receive the yield amounts from the Exchange bonds;

b) the number of the Exchange bonds accounted for on the depot account of the person authorized to receive the yield amounts from the Exchange bonds;

c) location and mailing address of the person authorized by the owner to receive the yield amounts from the Exchange bonds;

d) bank account details of the person authorized to receive the yield amounts on the Exchange bonds, as follows:

- bank account number;*
- bank denomination (including the city of the bank location) where the account is opened;*
- correspondent account of the bank where the account is opened;*
- bank identification code of the bank where the account is opened;*

e) the taxpayer identification number (TIN) of the person authorized to receive the yield amounts from the

Exchange bonds;

f) tax status of the person authorized to receive the yield amounts from the Exchange bonds (resident, non-resident with a permanent establishment in the Russian Federation, a non-resident without permanent establishment in the Russian Federation, etc.);

g) code of reason for registration (CRR) of the person authorized to receive the yield amounts from the Exchange bonds (if available).

In case among the owners of the Bonds there are individuals or legal entities that are non-residents of the Russian Federation instead of the above information, the nominee shall transfer to the NCD and the NCD in its turn shall include the following information in the List of owners and/or nominees of the Exchange bonds for the payment of yield amounts with respect to individuals and legal entities non-residents of the Russian Federation that are the owners of the Exchange bonds, regardless of whether the nominee is authorized to receive the yield amounts from the Exchange bonds or not:

full denomination/full name of the owner of the Exchange bonds;

number of the Exchange bonds belonging to the owner;

full name of person authorized to receive the income amounts on the Exchange bonds;

location (or place of registration – for individuals) and mailing address, including zip code, of the owner of the Exchange bonds;

bank account details of person authorized to receive the income amounts on the Exchange bonds;

taxpayer identification number (TIN) of the owner the Exchange bonds;

tax status of the owner the Exchange bonds.

a) if the owner of the Exchange bonds is a legal entity non-resident there shall be further stated:

code of a foreign organization (CFO), if any;

b) if the owner of the Exchange bonds is an individual there shall be further stated:

type, number, date and place of issue of the identity card, name of issuing authority;

day, month and year of birth of the holder;

certificate number of the state pension insurance of the owner (if any).

Besides, not later than 3 (third) business day before the date of coupon yield payment, in addition to information on individuals and legal entities non-residents of the Russian Federation among the owners of the Bonds included in the List of owners and/or nominees, the Depositors of the NCD shall transfer to the NCD the following documents necessary for applying appropriate tax rates for taxation of income received from the Bonds (nominees-depositors of the NCD shall first request the necessary documentation from the owners of the Exchange bonds):

a) if the owner of the Bonds is a legal entity non-resident:

- confirmation that the entity non-resident has a permanent seat in the state with which the Russian Federation has signed an international treaty (agreement), which governs taxation (if any such document has been signed), which must be certified by the competent authority of the respective foreign state. If this confirmation is made in a foreign language then the translation into Russian shall also be provided.

b) if the recipient of income from the Bonds will be a permanent establishment of a non-resident legal entity:

- notarized copy of the certificate on the said establishment registration with the tax authorities of the Russian Federation, executed not earlier than in the previous tax period (if the income to be paid is attributed to a permanent establishment of the recipient of income in the Russian Federation).

c) in the case of payments to foreign citizens of states that have signed with the Russian Federation currently valid intergovernmental agreement on avoidance of double taxation, the nominee-depositor of the NCD shall submit to the NCD previously requested from such foreign citizen document confirming that the foreign citizen is a tax resident of a foreign state for purposes of the current intergovernmental agreement on avoidance of double taxation of the Russian Federation and this foreign country, arranged in accordance with Russian tax legislation requirements.

d) in the case of payments to Russian citizens living outside the Russian Federation, the nominee-depositor of the NCD shall submit to the National settlement depository previously requested from such Russian

citizen application in an arbitrary form on recognition by such citizen of his status of tax non-resident in accordance with article 207 of the Tax code of the Russian Federation at the respective date of payment.

In case of failure or late submission of these documents the Issuer shall not be liable to the owners for non-use of the respective tax rates.

The owners of the Exchange bonds, their authorized persons, including depositors of the National settlement depository, shall on their own monitor completeness and timeliness of the bank account details provided by them to the National settlement depository.

In case of failure or late submission to the NCD by the above persons of these details, the performance of such obligations shall be in relation to the person submitting a claim on performance of the obligations and being an owner of the Exchange bonds as of the date of the claim. At the same time, discharge by the Issuer of the obligations under the Exchange bonds is based on data from the NCD, in which case the Issuer's obligations are deemed to be fulfilled in full and proper manner. In the case bank account details and other information required for the Issuer to perform the obligations under the Exchange bonds provided by the owner or a nominee or available at the Depository do not allow the Paying agent to carry out the transfer of funds in a timely manner, then this delay shall not be regarded as a delay in the performance of obligations under the Exchange bonds, and the owner of the Exchange bond shall have no right to claim the accrued interest or any other compensation for such delay.

The Issuer shall remit the required funds to repay the coupon yield on Bonds to the account of the Paying agent in time and in the manner stipulated in the Contract signed by the Issuer and the Paying agent.

Based on the provided by the Depository List of owners and/or nominees of the Exchange bonds for procedure of the payment of the coupon yield the Paying agent shall calculate the amount of money payable to each of the persons included in the List of owners and/or nominees of the Exchange bonds.

At the date of yield payment for the Exchange bonds the Paying agent transfers the required funds received from the Issuer to the accounts of persons referred to in the List of owners and/or nominees of the Exchange bonds in favor of the owners of the Exchange bonds.

In the case one person is authorized to obtain yields on the Exchange bonds by several owners of the Exchange bonds, then such person shall receive a total amount with no breakdown by each owner of the Exchange bonds.

Nominees of the Exchange bonds who are not owners of the Exchange bonds shall transfer the received funds to the owners of the Exchange bonds in the manner specified by the contract between the nominee of the Exchange bonds and the owner of the Exchange bonds.

Performance of obligations under the Exchange bonds with respect to a person included in the List of owners and/or nominees of the Exchange bonds for the payment of the coupon yield is deemed to be fulfilled in the prescribed manner including the case of alienation of the Exchange bonds after the date of drawing of the said List.

Coupon yield on the unplaced Exchange bonds shall not be accrued and paid.

Obligations of the Issuer to carry out the payment of the coupon yield shall be deemed fulfilled from the date of enrollment of the funds to the correspondent account of the payee bank.

2. Coupon: 2

<i>182nd day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>364th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>364th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>Payment of yield on the Exchange bonds shall be made in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the third working day before the date of completion of the second coupon period.</i>
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Procedure for coupon (interest) yield payment:

The procedure for payment of yield for the second coupon is similar to the one for the first coupon.

3. Coupon: 3

<i>364th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>546th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>546th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>Payment of yield on the Exchange bonds shall be made in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the third working day before the date of completion of the third coupon period.</i>
Procedure for coupon (interest) yield payment: <i>The procedure for payment of yield for the third coupon is similar to the one for the first coupon.</i>			

4. Coupon: 4

<i>546th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>728th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>728th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>Payment of yield on the Exchange bonds shall be made in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the third working day before the date of completion of the fourth coupon period.</i>
Procedure for coupon (interest) yield payment: <i>The procedure for payment of yield for the fourth coupon is similar to the one for the first coupon.</i>			

5. Coupon: 5

<i>728th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>910th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>910th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>Payment of yield on the Exchange bonds shall be made in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the third working day before the date of completion of the fifth coupon period.</i>
Procedure for coupon (interest) yield payment: <i>The procedure for payment of yield for the fifth coupon is similar to the one for the first coupon.</i>			

6. Coupon: 6

<i>910th day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>1092nd day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>1092nd day from the start date of the placement of the Exchange bonds of the issue.</i>	<i>Payment of yield on the Exchange bonds shall be made in favor of the Exchange bond owners, which are registered in this status as of the close of business of the NCD in the day prior to the third working day before the date of completion of the sixth coupon period.</i>
Procedure for coupon (interest) yield payment: <i>The procedure for payment of yield for the sixth coupon is similar to the one for the first coupon.</i> <i>The yield on the sixth coupon shall be paid simultaneously with the redemption of the outstanding nominal value of the Exchange bonds.</i> <i>The outstanding portion of the nominal value of the Exchange bond shall be determined as the difference between the nominal value of an Exchange bond and its part that has been redeemed during a partial early repayment on the Exchange bond (if the decision on partial early repayment has been made by the Issuer in</i>			

Individual identification number of the securities issue and the date of its attribution: ***4B02-01-00296-A from 01/12/2011.***

Name of the authority that has assigned a unique identification number to the securities issue: ***Closed Joint-Stock Company "MICEX Stock Exchange".***

Maturity: ***1092nd (one thousand and ninety second) day from the start date of the placement of the Exchange bonds of the issue. Start and end dates of the maturity of the Exchange bonds in the issue are the same.***

Method of securities placement: ***public subscription.***

Actual start date of securities placement: ***February "21", 2011***

Actual end date of securities placement: ***February "25", 2011***

Number of actually placed securities: ***30,000,000 (thirty million) securities.***

Share of actually placed securities in the total number of issued securities to be placed: ***60%.***

The actual price (prices) of securities placement and the amount of securities placed at each of the placement prices: ***for the price of 1,000 (one thousand) rubles each there have been placed 30,000,000 (thirty million) of Exchange bonds.***

Information on the transactions in which there have been parties in interest, as well as on major transactions by the Issuer during the placement of securities, and on the fact of their approval by the governing body of the Issuer or of the absence of such approval:

During the placement of this issue there have been no transactions in which there was an interest, as well as major and at the same time involving interest transactions.

Major transaction on placement of the exchange bonds at the CJSC "MICEX Stock Exchange" have been approved by the General Meeting of Shareholders of OJSC Uralkali, protocol No. 29 from February "07", 2011.

8.3.3. Information about the issues where the obligations of the Issuers in relation to the securities are not fulfilled (default)

There have been no such issues

8.4. Information about the person (persons) that provided collaterals for the bonds of the issue

The Issuer has not placed secured bonds where the obligations in relation to the securities are not yet fulfilled

8.5. Conditions for provision of fulfillment of obligations related to the bonds of the issue

The Issuer has not placed secured bonds that are in circulation (outstanding) or the obligations in relation to which are not fulfilled (default)

8.5.1. Conditions for provision of fulfillment of obligations related to the bonds with mortgage covering

The Issuer has not placed the bonds with mortgage covering where the obligations in relation to the securities are not yet fulfilled

8.6. Information about the organizations in charge of accounting of rights in the Issuer's issuable securities

Person keeping the register of owners of inscribed securities of the Issuer: *registrar*

Information about the registrar

Full trade name: *Closed Joint-Stock Company Registrar Intraco*

Brief trade name: *CJSC Registrar Intraco*

Location: *Russian Federation, Perm, Lenina str., 64*

TIN: *5903027161*

MSRN: *1025900763063*

Data on the license for the activity of keeping the register of owners of securities

Number: *10-000-1-00272*

Date of issue: *12/24/2002*

Date of expiry:

Permanent

License issuing authority: *Federal service for financial markets*

The date from which the registrar keeps the register of owners of securities of the Issuer:
07/30/1998

8.7. Information about the legal acts that govern the matters of capital import and export and that can affect the payment of dividends, interest, and other amounts to non-residents

Legal acts that govern the matters of capital import and export and that can affect the payment of dividends, interest, and other amounts to non-residents in force as of 03/31/2011 are the following:

1. Federal Law "On Currency Regulation and Currency Control" dated 12/10/2003 number 173-Φ3 (as amended on 02/07/2011).
2. RSFSR Law "On Investment Activity in the RSFSR" dated 06/26/1991 number 1488-1 (as amended on 12/30/2008).
3. Federal Law "On Foreign Investments in the Russian Federation" dated 07/09/1999 number 160-Φ3 (as amended on 04/29/2008).
4. Federal Law "On Securities Market" dated 04/22/1996 number 39-Φ3 (as amended on 07/01/2011).
5. Federal Law "On Protection of Rights and Lawful Interests of Investors in the Securities Market" dated 03/05/1999 number 46-Φ3 (as amended on 10/04/2010).
6. Federal Law "On Combating Legalization (Laundering) of Proceeds from Crime and Financing of Terrorism" dated 08/07/2001 number 115-Φ3 (as amended on 07/27/2010) (with subsequent amendments effective from 01/24/2011).
7. Customs Code of the Russian Federation dated 05/28/2003 number 61-Φ3 (as amended on 11/27/2010).
8. Tax Code of the Russian Federation (Part One) dated 07/31/1998 number 146-Φ3 (as amended on 06/07/2011).

9. Code of the Russian Federation (Part Two) dated 08/05/2000 number 117-Φ3 (as amended on 06/21/2011) (with subsequent amendments effective from 07/01/2011).
10. Federal Law of the Russian Federation on ratification of agreements between the Russian Federation and foreign countries on avoidance of double taxation, investment protection and the prevention of tax evasion.
11. Federal Law dated 12/28/2004 number 181-Φ3 "On Ratification of Agreement between the Government of the Russian Federation and the Republic of Belarus on the Principles of Levying Indirect Taxes on Exports and Imports of Goods, Works and Services" (adopted by State Duma of the Federal Assembly of the Russian Federation on 12/17/2004).
12. Russian Federation Government Resolution dated 11/20/1999 number 1272 "On Foreign Investments into the Economy of the Russian Federation with the Use of Funds Held in Special Accounts Type "C" for Non-residents".
13. Decree of the President of the Russian Federation dated 06/10/1994 number 1184 "On Improvement of Performance of the Banking System of the Russian Federation" (as amended on 04/27/1995).
14. Agreements on avoidance of double taxation signed between the Russian Federation and foreign states, where the owners of securities of the Issuer are the residents.

It should be noted that some of the above documents governs, respectively, the issues of exports/imports of goods and vehicles, works, services and intellectual property and do not define and/or set the order of transfer/payment of dividends and other incomes expressed in money. Thus, these documents do not have a direct impact on issues of payment of dividends in cashless form, but indirect impact on this matter is potentially possible.

8.8. Description of the procedure of taxation of return received from the Issuer's issuable securities that are placed and under placement

1. Norms of tax legislation regulating the taxation of dividends payable by the Russian organization

1.1. At payment of dividends by Russian organization to the Russian organizations – the Residents of the Russian Federation.

Tax Code of the Russian Federation, Part I

Art. 24 of the TC of the RF. Tax agents shall be defined as persons who are required under this Code to calculate, withhold from the taxpayer and remit taxes to the corresponding budget.

TC of the RF, Part II, Chapter 25

Art. 275 of the TC of the RF. The organization that pays dividends (the source of income) shall be recognized as tax agent (it should withhold from the taxpayer and remit to the budget tax amount related to tax on participation in the other organizations).

TC of the RF, Art. 284 – Tax rates

c. 3 subclause 1) 0% on incomes derived in the form of dividends from Russian organisations provided that at the day of decision making related to the payment of dividends the organization, which collects dividends, continuously owns at least 50% holding (share) in the authorized (share) capital (fund) of the organization that pays dividends or depository receipts that give right to collect dividends equal to at least 50% of aggregate sum of dividends paid by the organization as a property within, at least, 365 days, and provided that the cost of acquisition or receipt in form of property in accordance with the legislation of Russian

Federation of holding (share) in the authorized (share) capital (fund) of the organization that pays dividends or depository receipts that give right to collect dividends exceeds 500 million rubles.

c. 3 subclause 2) 9% on incomes derived in the form of dividends from Russian organizations by Russian organizations and natural persons who are tax residents of the Russian Federation not mentioned in subcl. 1.

Art. 287 c. 4 of the TC of the RF. Tax on incomes paid out by taxpayers in the form of dividends, as well as tax, which are withheld in the payment of the income, shall be transferred to the budget by the tax agent who has effected the payment within ten days from the day of paying out the income.

Art. 275 c. 2 of the TC of the RF. The sum of the tax subject to withholding from the incomes of the taxpayer receiving the dividends shall in this case be calculated according to the formula:

$$T = K \times Tr \times (d - D),$$

where:

T – the sum of the tax subject to withdrawal;

K – the difference of sum of dividends paid to the taxpayer and the total sum of dividends subject to distribution by the tax agent;

Tr – tax rate established by subclauses 1 and 2 of clause 3 of Article 284 of this Code;

d – total sum of dividends subject to distribution by the tax agent subject to distribution between shareholders (participants);

D – total sum of dividends received by the tax agent in the current reporting (tax) period (except for dividends described in subclause 1 clause 3 of Article 284 of this Code) by the time of distribution between shareholders (participants), if these sums of the dividends have not previously participated in the calculations for determining taxable incomes in the form of dividends.

1.2. If the Russian tax organization pays out dividends to a foreign legal person without permanent representative office in the Russian Federation (non-residents).

Tax Code of the Russian Federation, Part I

Art. 24 of the TC of the RF. Tax agents shall be defined as persons who are required under this Code to calculate, withhold from the taxpayer and remit taxes to the corresponding budget.

TC of the RF, Part II, Chapter 25

Art. 309 c. 1 subclause 1 of the TC of the RF. The dividends paid out to foreign organizations who are shareholders (partners) of Russian organizations shall be subject to levying with tax to be withheld from the source of the payment (i.e. the Russian organization is the tax agent).

Art. 284 c. 3 subclause 3 of the TC of the RF. Tax rate of 15% – on incomes derived in the form of dividends from Russian organizations by foreign organizations.

Art. 287 c. 4 of the TC of the RF. Income tax paid out to taxpayers in the form of dividends, which is withheld in the payment of the income, shall be transferred to the budget by the tax agent who has effected the payment within ten days from the day of paying out the income.

Art. 310 c. 3 of the TC of the RF. If double taxation treaty is signed, the tax is withheld at reduced rates provided that a foreign organization presents to the tax agent the confirmations stipulated by clause 1 of Article 312 of this Code.

Art. 312 c. 1 of the TC of the RF. When applying provisions of double taxation treaties the foreign organization shall submit to the tax agent the confirmation of the fact that the foreign organization has a permanent place of location in the state with which the Russian Federation has signed a treaty regulating the questions of taxation certified by a competent body of the corresponding foreign state. (Competent body is mentioned in double taxation treaties).

2. Taxation of securities

TC of the RF, Part II, Chapter 25

2.1. Peculiarities of definition of tax base related to the securities business

Art. 280 c. 2 of the TC of the RF. The taxpayer's incomes from transactions involved in sale or in some other form of the withdrawal of securities (redemption included) shall be defined proceeding from the price of sale or the other form of withdrawal of a security, as well as from the sum of the accumulated (coupon) income paid by the purchaser to the taxpayer, and from the sum of the interest (coupon) income paid out to the taxpayer by the Issuer (by the bill giver). In this case, into the taxpayer's income from sale or from another form of the withdrawal of securities shall not be included to sums of interest (coupon) income earlier calculated during the taxation.

In the event of withdrawal (sale, repayment or exchange) of an investment share of a unit fund which does not circulate on the organized market, the estimated cost of the investment share determined according to the procedure established by the legislation of the Russian Federation on investment funds shall be recognized as the market price thereof.

The outlays made on the sale (or on another form of the withdrawal) of securities, including investment shares of a unit fund, shall be defined proceeding from the price of acquisition of the security (including the outlays on the acquisition thereof), from the expenditures on the sale thereof, from the amount of discounts on the estimated cost of investment shares and from the sums of the accumulated interest (coupon) income paid up by the taxpayer to the seller of the security. In this case, into the outlays shall not be included the sums of the accumulated interest (coupon) income earlier recorded in taxation.

At the estimation of expenses related to sale or in some other form of the withdrawal of securities (redemption included), the price of acquisition of the security nominated in foreign currency (acquisition costs included) is determined in accordance to Russian Central Bank exchange rates as of the registration of this security. Current revaluation of securities nominated in foreign currency was not settled.

At the sale of shares given to the shareholders during the reorganization of the organizations, the price of acquisition of these shares is determined in accordance with c. 4-6 of the Article 277 of the TC of the RF.

Art. 280 c. 3 of the TC of the RF. For the purposes of this Chapter, securities shall be recognized as circulating on the organized securities market only if the following conditions are simultaneously observed:

1) if they are admitted into circulation by any one of the trade institutors who has the right to do so in accordance with national legislation;

2) if information on their prices (quotations) is published in the mass media (including electronic ones), or if it may be supplied by the trade institutor or by another authorized person to any interested person in the course of three years after the date of transactions with the securities;

3) if the market quotation is calculated according them, when this is provided by corresponding national legislation.

For the purposes of this Chapter the national legislation is the legislation of the country where the securities are circulating (civil transactions, which involve the transition of ownership rights for securities, including the transactions beyond the organized market).

Art. 280 c. 4 of the TC of the RF. For the purposes of this Chapter market quotation of the security is the average weighted price of the security for transactions made within a trading day through the trade institutor. If the transactions with the same security were settled through two or more trade institutors, the taxpayer in his own discretion shall have the right to choose the market quotation formed by one of the trade institutors. If the trade institutor does not calculate the weighted average price, for the purposes of this Chapter average weighted price shall be half of the sum of the maximum and minimum price of the transactions settled in the course of the trading day through this trade institutor.

Interest (coupon) income is the part of the interest (coupon) income, the payment of which is stipulated by the terms of the issue of such security and calculated proportionally with the number of days which have passed from the date of issue of the security or from the date of payment of the previous coupon income to the day of settlement of the transaction (to the date of transfer of the security).

Art. 280 c. 5 of the TC of the RF. For the purposes of taxation, the market price of securities circulating on the organized securities market shall be the actual price of sale or another form of the withdrawal of securities, if this price lies in the interval between the minimum and the maximum price of the deals (price interval) with the mentioned security, registered by the trade institutor on the securities market as on the date of settlement of corresponding transaction. If the transaction is settled through the trade institutor, the date of settlement of the transaction is the date of bidding, where the corresponding transaction with the security was finalized. If the security was sold beyond the organized securities market, the date of settlement of the transaction is the date of definition of all provisions related to the transfer of this security, i.e. signing of the contract.

For the purposes of taxation if the transactions with the same security were settled through two or more trade institutors, the taxpayer in his own discretion shall have the right to choose the market quotation formed by one of the trade institutors.

If there is no information on the trade institutors' price intervals as on the date of transaction settlement, the taxpayer shall accept the price interval of the sale of these securities in accordance with the data supplied by the trade institutors on the securities market for the date of the nearest bidding which takes place before the day of transaction settlement, even if the bidding on these securities was held by the trade institutor only once in the course of the previous 12 months.

If the taxpayer observes the abovementioned procedure, the actual price of the sale or another form of the withdrawal of the securities in the corresponding price interval shall be accepted as the market price for the purposes of taxation.

In the event of sale of securities circulating on the organized securities market at the price lower than the minimum price of transactions on the organized securities market, the minimum price of transaction shall be accepted for determining the financial result.

Art. 280 c. 6 of the TC of the RF. As for the securities, which are not circulating on the organized securities market, the actual price of their sale or another form of the withdrawal of the given securities shall be accepted for the purposes of taxation if any of the following conditions are fulfilled:

1) if the actual price of the corresponding transaction lies within the price interval of similar (identical, homogeneous) security, registered by the trade institutors on the securities market as on the date of

transaction settlement or as on the date of the nearest bidding which took place before the settlement of the corresponding transaction, if the bidding on these securities was held by the trade institutors even once in within the last 12 months;

2) if the deviation of the actual price of the corresponding transaction is within the limit of 20% towards a rise or fall from the weighted average price of similar (identical, homogeneous) security calculated by the trade institutor on the securities market in conformity with the rules he has established according to the results of the bidding as on the date of transaction settlement or as on the date of the nearest bidding which took place before the settlement of the corresponding transaction, if the bidding on these securities was held by the trade institutors even once in within the last 12 months.

If there is no information on the results of bidding on similar (identical, homogeneous) securities, the actual price of the transaction shall be accepted for the purposes of taxation, if the aforesaid price differs by no more than 20% from the settlement price of this security, which may be defined as on the date of transaction settlement, with due consideration of the fine print of the transaction settled, the peculiarities of its circulation and price of the security, as well as the other indices, information on which may serve as basis for such calculation. The taxpayer may calculate security settlement price on his own with the help of valuator using valuation methods stipulated by the legislation of the Russian Federation. He may also use refinancing rate of the Central Bank of the Russian Federation. If the taxpayer defines the settlement price on his own, he should include the method used to his accounting policy.

Art. 280 c. 7 of the TC of the RF. The tax paying shareholder who sells the shares received when the authorized capital of the joint-stock company was increased, shall define the income as the difference between the sale price and the originally remunerated cost of the share, adjusted with due consideration of the change in the number of shares resulting from the increase of authorized capital.

Art. 280 c. 8 of the TC of the RF. The tax base on transactions with securities shall be defined by the every taxpayer separately, with the exception of the tax base related to the transactions with securities, which shall be defined by professional securities market traders. Taxpayers (with the exception of professional market traders carrying out dealer activity) shall define the tax base on transactions with securities circulating on the organized securities market, apart from the tax base related to the transactions with securities which are not circulating on the organized securities market.

Professional participants of the securities market (including banks) which are not engaged in dealer activities, for the purposes of taxation shall determine in their accounting policy the procedure for formation of the tax base with regard to securities business on the organized securities market and the tax base with regard to securities business not circulating on the organized securities market.

At that, the taxpayer shall independently choose the types of securities (both circulating and not circulating on the securities market) in respect of transactions with which other receipts and expenditures, which are determined in compliance with this Chapter, shall be included in the composition of receipts and expenditures during the formation of the tax base.

Art. 280 c. 9 of the TC of the RF. In case of sale or other withdrawal of securities the taxpayer shall, independently and in compliance with the accounting policy adopted for purposes of taxation, select one of the following methods of writing-off the value of the withdrawn securities:

- 1) by value of the first acquisitions in time (FIFO);
- 2) by value of the last acquisitions in time (LIFO);
- 3) by unit value.

2.2. Tax rates

Art. 284 c. 1 of the TC of the RF (paragraph 4), Art. 15 of the Law of Perm Region No. 1685-296 as of August 30, 2001 "On taxation in the Perm Region" Income tax rate during the sale of securities – 20% (unless otherwise stipulated by the TC of the RF).

Art. 284 c. 4 subclause 1 of the TC of the RF. Tax rate 15% – on income in the form of interest on state and municipal securities, terms of issue and circulation of which involve the receipt of income in the form of interest.

Art. 284 c. 4 subclause 2 of the TC of the RF. Tax rate 9% – on income in the form of interest on the state and municipal securities, issued at least three years before January 01, 2007, as well as on mortgage-backed securities, issued before January 01, 2007.

Art. 284 c. 4 subclause 3 of the TC of the RF. Tax rate 0% – on income in the form of interest on the state and municipal securities, issued before January 20, 1997 inclusively, and income in the form of interest on state monetary loan securities of 1999, issued during the novation of internal state monetary loan of series III.

2.3. Due dates for payment of taxes to the budget

Art. 287 c. 1 of the TC of the RF. Transactions related to disposal of securities are participating in the formation of taxable income, therefore payments at the end of reporting period (month) are made not later than 28 days from the end of the corresponding reporting period. Tax payable at the end of tax period (year) is paid not later than March 28 of the following tax period.

Art. 287 c. 4 of the TC of the RF

Tax on incomes paid out to taxpayers in the form of interest on state and municipal securities, which is withheld in the payment of the income, shall be transferred to the budget by the tax agent, who has made the payment within 10 days from the day of paying out the income.

Tax on incomes from the state and municipal securities in circulation where the accumulated interest coupon (coupon) yields are deducted from the price of transactions of recipient of income, liable to taxation in accordance with c. 4 of Article 284 of the TC, shall be paid to the budget by the tax paying recipient of income within 10 days after the end of the month of the corresponding reporting (tax) period in which the said income was derived according to the dates recognized as the dates of acquisition of income in accordance with Articles 271 and 273 of the TC of the RF.

3. Norms of tax legislation of the RF that regulate the taxation of dividends paid out by the Russian organization to natural persons, who are residents and non-residents of the Russian Federation

Tax Code of the Russian Federation, Part I

Art. 24 of the TC of the RF. Tax agents shall be defined as persons who are required under this Code to calculate, withhold from the taxpayer and remit taxes to the corresponding budget.

TC of the RF, Part II, Chapter 23

Art. 207 of the TC of the RF. Taxpayers of the personal income tax shall be defined as natural persons being tax residents of the Russian Federation and also natural persons receiving incomes from sources in the Russian Federation who are not tax residents of the Russian Federation.

Art. 214 c. 2 of the TC of the RF. If the source of the taxpayer's income received in the form of dividends is a Russian organization, this organization shall be recognized as a tax agent and shall define the sum of the tax separately for every taxpayer as concerns every payment of the said incomes in accordance with the rate stipulated by c. 4 of Article 224 of TC of the RF, and with the order stipulated by Article 275 of TC of the RF.

Art. 224 c. 4 of the TC of the RF. The tax rate with respect to the incomes from the share participation in the activity of organizations received in the form of dividends shall be 9%.

TC of the RF, Part II, Chapter 25

Art. 275 c. 2 of the TC of the RF. Calculation of tax amount subject to withholding from the income of the taxpayer, who is the resident of the RF and the recipient of dividends:

If the source of the taxpayer's income is a Russian organization, this organization shall be recognized as a tax agent and shall define the sum of the tax with due consideration of the provisions of this clause.

The sum of the tax subject to withholding from the incomes of the taxpayer receiving the dividends shall in this case be calculated according to the formula:

$$T = K \times Tr \times (d - D),$$

where:

T – the sum of the tax subject to withdrawal;

K – the difference of sum of dividends paid to the taxpayer and the total sum of dividends subject to distribution by the tax agent;

Tr – tax rate established by clause 4 of Article 224 of this Code;

d – total sum of dividends subject to distribution by the tax agent subject to distribution between shareholders (participants);

D – total sum of dividends received by the tax agent in the current reporting (tax) period (except for dividends described in subclause 1 clause 3 of the Article 284 this Code) by the time of distribution between shareholders (participants), if these sums of the dividends have not previously participated in the calculations for determining taxable incomes in the form of dividends. If T is negative, the tax shall not be paid and remuneration from the budget shall not be provided.

Art. 284. c. 3 of the TC of the RF. The following tax rates are applied to tax base that is defined in accordance with income in form of dividends:

1) 0% on incomes derived in the form of dividends from Russian organizations provided that at the day of decision making related to the payment of dividends the organization, which collects dividends, continuously owns at least 50% holding (share) in the authorized (share) capital (fund) of the organization that pays dividends or depository receipts that give right to collect dividends equal to at least 50% of aggregate sum of dividends paid by the organization as a property within, at least, 365 days.

Art. 275 c. 3 of the TC of the RF. If the Russian tax agent pays out dividends to a natural person who is not a resident of the Russian Federation, the tax base for the tax paying recipient of dividends for every such payment shall be defined as the sum of the paid out dividends, and the rate stipulated by c. 3 of Article 224 of this Code accordingly shall be applied to it.

TC of the RF, Part II, Chapter 23

Art. 224 c. 3 of the TC of the RF. The tax rate shall be established in the amount of 30% with respect to all the incomes received by natural persons who are not tax residents of the Russian Federation, except for incomes in the form of dividends related to the participation in Russian organizations. In the latter case the tax rate shall be 15%.

TC of the RF, Part I, Chapter 1

Art. 7 of the TC of the RF. If a tax treaty of the Russian Federation, which contains provisions concerning taxation and fees, stipulates rules and standards other than those provided by the TC of the RF or laws and other regulatory legal acts on taxes and/or fees adopted in accordance with it, the rules and standards of tax treaties of the Russian Federation shall prevail.

TC of the RF, Part II, Chapter 23

Art. 225 c. 4 of the TC of the RF. The tax shall be calculated in rubles. The amount of tax less than 50 kopecks shall be rejected, while 50 kopecks or more shall be rounded to ruble.

Art. 226 c. 6 of the TC of the RF. Tax agents shall transfer the amounts of calculated tax not later the day of receipt of cash amounts to pay out the income in the bank, and also the day of transfer of income from bank accounts of tax agents to accounts of the taxpayer or to bank accounts of third persons on his behalf.

In other cases, tax agents shall transfer the calculated and withheld tax no later than the day following the day of receipt of the income by the taxpayer, – for incomes disbursed in cash and also the day following the actual deduction of the calculated amount of tax – for incomes paid out in cash, by the taxpayer in kind or in a form of financial assistance.

8.9. Information about dividends declared (accrued) and paid on the Issuer's shares, and about the yield on the Issuer's bonds

8.9.1. Information about dividends declared (accrued) and paid on the Issuer's shares for the past 5 years or for every financial year in case if the Issuer operated less than 5 years

Dividend period

Year: **2006**

Period: **9 months**

Name of regulatory body of the Issuer, which adopted (declared) a decision regarding the payment of dividends on Issuer's shares: **General Meeting of Shareholders of OJSC Uralkali**

Date of meeting of regulatory body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **December 14, 2006**

Date of listing of persons, who have the right for dividends related to this dividend period: **November 07, 2005**

Date of drawing-up of minutes: **December 15, 2006**

Number of minutes: **No. 22**

Category (type) of shares: **simple**

The amount of declared (accrued) dividends per one share of this category (type), rubles: **1.59**

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles: **3,377,780,100**

Total amount of dividends paid on all shares of one category (type), rubles: **3,377,703,870.37**

Category (type) of shares: *preferred, type – no*

The amount of declared (accrued) dividends per one share of this category (type), rubles:

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles:

Total amount of dividends paid on all shares of one category (type), rubles:

Period of payment of declared dividends on Issuer's shares:

Within 60 days from the date of decision regarding the payment of dividends

Form and other provisions of payment of declared dividends on Issuer's shares:

cash

Declared dividends on Issuer's shares were not paid out in full

Reasons for nonpayment of declared dividends:

Declared dividends were not paid out in full because of incorrect, incomplete, outdated bank account data of the shareholders, specified in questionnaires of registered persons. Besides, the dividends were not paid out to the shareholders owning personal accounts with "securities of unidentified persons" status and shareholders, who haven't specified the form of payment of income related to securities in questionnaire of registered person.

Dividend period

Year: **2007**

Period: **1 year**

Name of regulatory body of the Issuer, which adopted (declared) a decision regarding the payment of dividends on Issuer's shares: **General Meeting of Shareholders of OJSC Uralkali**

Date of meeting of regulatory body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **June 18, 2008**

Date of listing of persons, who have the right for dividends related to this dividend period: **May 13, 2008**

Date of drawing-up of minutes: **June 18, 2008**

Number of minutes: **No. 24**

Category (type) of shares: *simple*

The amount of declared (accrued) dividends per one share of this category (type), rubles: **1.9**

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles: **4,036,341,000**

Total amount of dividends paid on all shares of one category (type), rubles: **4,013,306,044.04**

Category (type) of shares: *preferred, type – no*

The amount of declared (accrued) dividends per one share of this category (type), rubles:

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles:

Total amount of dividends paid on all shares of one category (type), rubles:

Period of payment of declared dividends on Issuer's shares:

Within 60 days from the date of decision regarding the payment of dividends

Form and other provisions of payment of declared dividends on Issuer's shares:

cash

Declared dividends on Issuer's shares were not paid out in full

Reasons for nonpayment of declared dividends:

Declared dividends were not paid out in full because of incorrect, incomplete, outdated bank account data of the shareholders, specified in questionnaires of registered persons. Besides, the dividends were not paid out to the shareholders owning personal accounts with "securities of unidentified persons" status and shareholders, who haven't specified the form of payment of income related to securities in questionnaire of registered person.

Dividend period

Year: **2008**

Period: **6 months**

Name of regulatory body of the Issuer, which adopted (declared) a decision regarding the payment of dividends on Issuer's shares: ***General Meeting of Shareholders of OJSC Uralkali***

Date of meeting of regulatory body of the Issuer when the decision regarding the payment of dividends was adopted (declared): ***September 18, 2008***

Date of listing of persons, who have the right for dividends related to this dividend period: ***August 13, 2008***

Date of drawing-up of minutes: ***September 19, 2008***

Number of minutes: ***No. 25***

Category (type) of shares: ***simple***

The amount of declared (accrued) dividends per one share of this category (type), rubles: **4**

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles: **8,497,560,000**

Total amount of dividends paid on all shares of one category (type), rubles: **8,443,321,532.4**

Category (type) of shares: ***preferred, type – no***

The amount of declared (accrued) dividends per one share of this category (type), rubles:

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles:

Total amount of dividends paid on all shares of one category (type), rubles:

Period of payment of declared dividends on Issuer's shares:

Within 60 days from the date of decision regarding the payment of dividends

Form and other provisions of payment of declared dividends on Issuer's shares:

cash

Declared dividends on Issuer's shares were not paid out in full

Reasons for nonpayment of declared dividends:

Declared dividends were not paid out in full because of incorrect, incomplete, outdated bank account data of the shareholders, specified in questionnaires of registered persons. Besides, the dividends were not paid

out to the shareholders, who haven't specified the form of payment of income related to securities in questionnaire of registered person.

Dividend period

Year: **2009**

Period: **1 year**

Name of regulatory body of the Issuer, which adopted (declared) a decision regarding the payment of dividends on Issuer's shares: **General Meeting of Shareholders of OJSC Uralkali**

Date of meeting of regulatory body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **June 18, 2010**

Date of listing of persons, who have the right for dividends related to this dividend period: **May 11, 2010**

Date of drawing-up of minutes: **June 18, 2010**

Number of minutes: **No. 27**

Category (type) of shares: **simple**

The amount of declared (accrued) dividends per one share of this category (type), rubles: **1.7**

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles: **3,611,463,000**

Total amount of dividends paid on all shares of one category (type), rubles: **3,603,969,875.3**

Category (type) of shares: **preferred, type – no**

The amount of declared (accrued) dividends per one share of this category (type), rubles:

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles:

Total amount of dividends paid on all shares of one category (type), rubles:

Period of payment of declared dividends on Issuer's shares:

Within 60 days from the date of decision regarding the payment of dividends

Form and other provisions of payment of declared dividends on Issuer's shares:

cash

Declared dividends on Issuer's shares were not paid out in full

Reasons for nonpayment of declared dividends:

Declared dividends were not paid out in full because the dividends should be paid within 60 days from the date of decision regarding the payment of dividends.

Dividend period

Year: **2010**

Period: **1 year**

Name of regulatory body of the Issuer, which adopted (declared) a decision regarding the payment of dividends on Issuer's shares: **General Meeting of Shareholders of OJSC Uralkali**

Date of meeting of regulatory body of the Issuer when the decision regarding the payment of dividends was adopted (declared): **June 29, 2011**

Date of listing of persons, who have the right for dividends related to this dividend period: **May 24, 2011**

Date of drawing-up of minutes: **June 29, 2011**

Number of minutes: **No. 30**

Category (type) of shares: **simple**

The amount of declared (accrued) dividends per one share of this category (type), rubles: **4.55**

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles: **14,080,050,420.799999**

Total amount of dividends paid on all shares of one category (type), rubles: **0**

Category (type) of shares: **preferred, type – no**

The amount of declared (accrued) dividends per one share of this category (type), rubles:

Aggregate amount of declared (accrued) dividends for all shares of this category (type), rubles:

Total amount of dividends paid on all shares of one category (type), rubles:

Period of payment of declared dividends on Issuer's shares:

Within 60 days from the date of decision regarding the payment of dividends

Form and other provisions of payment of declared dividends on Issuer's shares:

cash

Declared dividends on Issuer's shares were not paid out in full

Reasons for nonpayment of declared dividends:

Declared dividends were not paid out in full because the dividends should be paid within 60 days from the date of decision regarding the payment of dividends.

8.9.2. Issues of bonds on which the income was paid off during the last 5 financial years before the date of the end of the last reporting quarter or for every financial year preceeding the last reporting quarter in case if the Issuer operated less than 5 years

During the abovementioned period the income from Issuer's bonds was not paid out.

8.10. Other information

N/A

8.11. Information about the securities presented and about the Issuer of the securities presented, the title in which is certified by Russian depository receipts

The Issuer is not the Issuer of abovementioned securities, ownership of which is certified by the Russian depository receipts.