

## Corporate Event Announcement

### On Meeting of Issuer's Board of Directors, its Agenda and the Decisions made by the Board

1. General	
1.1 Company full name:	<i>Open Joint Stock Company Uralkali</i>
1.2 Abbreviated Company Name:	<i>JSC Uralkali</i>
1.3 Location:	<i>63 Pyatiletki str., Berezniki, Perm Territory, 618426 Russian federation</i>
1.4 Issuer OGRN	<i>1025901702188,</i>
1.5 Issuer INN	<i>5911029807,</i>
1.6 Unique Issuer's Code assigned by Register Body	<i>00296-A</i>
1.7 Web site address used by the Issuer for information disclosure	<i>http://www.uralkali.com</i>

#### 2 The Announcement

##### *On Meeting of Board of Directors, its Agenda and the Decisions made by the Board*

*1 On early termination of office of the sole and/or collective executive body;*

*2 On foundation (liquidation) of branches and/or opening (closing) of the Company's representative offices;*

*3 On approval of Issuer's internal documents;*

*4 On approval of transactions to be considered pursuant the Russian Federation law as major transactions and (or) transactions of interest;*

**The Board Meeting date: 21.09.2011**

**The Board Meeting Protocol No and date: № 257 dated 22.09.2011.**

**The Agenda of JSC Uralkali Board Meeting:**

1. On CEO report for 1H 2011.
2. On approval of consolidated interim finance data for 6 months to end on 30.06.2011 prepared under IAS No 34.
3. On members of the Board Committee on investments and development.
4. On approval of the Company top manager appointment.
5. On Uralkali Board of Management
6. On commercial organizations liquidation.
7. On alienation of commercial organizations' shares.
8. On approval of the Company representatives as candidates to control bodies of the organizations where the Company participates.
9. On termination of JSC Uralkali operations performed through the representative office of Open Joint-Stock Company Uralkali in the Republic of Belarus and on amending of JSC Uralkali Articles of Association.
10. On amendments to the Company's internal documents.
11. On transactions of interest.
12. On withdrawal of JSC Uralkali from non-profit organization.
13. On approval of correction to Uralkali strategic consolidated budget.

**1 On early termination of office of the sole and/or collective executive body.**

##### **1.1 The decisions made:**

Pursuant to Cl.10.7 of the Company's Articles of Association, to terminate early the office of the Company Management Board member Jury Bogdanov on 21.09.2011.

##### **1.2 The decisions made:**

Pursuant to Cl.10.7 of the Company's Articles of Association, to terminate early the office of the Company Management Board member Alexei Sotskov on 21.09.2011.

##### **1.3 The decisions made:**

Pursuant Para 9 Cl.65.1 of Federal Law "On Joint Stock Companies", para13 Cl.9.3 and Cl.10.7 of the Company's Articles of Association, to elect Aleksander Babinsky as Management Board member from 22.09.2011.

##### **1.4 The decisions made:**

Pursuant Para 9 Cl.65.1 of Federal Law "On Joint Stock Companies", para13 Cl.9.3 and Cl.10.7 of the Company's

Articles of Association, from 22.09.2011 to amend the number of the Company Management Board members and to establish that the Company Management Board consists of 13 (thirteen) members.

## **2 On foundation (liquidation) of branches and/or opening (closing) of the Company's representative offices;**

### **2.1 The decisions made:**

To terminate operations of JSC Uralkali performed through the representative office of Open Joint-Stock Company Uralkali in the Republic of Belarus.

### **2.2 The decisions made:**

To approve amendments in the Articles of Association of Open Joint-Stock Company (enclosed).

## **3 On approval of Issuer's internal documents;**

### **3.1 The decisions made:**

To approve the Regulations on Information Policy of OJSC Uralkali as revised (enclosed).

### **3.2 The decisions made:**

To approve the Regulations on Dividend Policy of OJSC Uralkali as revised (enclosed).

## **4 On approval of transactions to be considered pursuant the Russian Federation law as major transactions and (or) transactions of interest;**

### **4.1 Contractors:** 1) OOO SMT BShSU 2) ZAO «Novaya Nedvizhimost»

**Transactions type:** Contract on services

#### **The decisions made:**

To determine that the prices on services to be rendered under the contracts are based on market prices. To approve the transactions which material conditions are specified in Section 1 of Enclosure 1.

### **4.2 Contractors:** 1) JSC «BBT»

**Transactions type:** Loan Agreement

#### **The decision made:**

To determine that the Loan conditions are based on market cost. To approve the transaction which material conditions are specified in Section 2 of Enclosure 1.

### **4.3 Contractors:** 1) JSC «Galurgia»

**Transactions type:** Agreement on alienation of the right to obtain an invention patent

#### **The decision made:**

To determine that price of the property to be alienated as specified in respective transactions is based on market prices of the property to be transferred. To approve the transaction which material conditions are specified in Section 3 of Enclosure 1.

### **4.4 Contractors:** 1) OOO «EN-Resurs» 2) OOO «Automation and Measurements Center» 3) OOO «Uralkali-Remont»

**Transactions type:** Contributions into legal entities property (Pursuant to Cl. 27 of the Federal Law «On Joint-Stock Companies» No 14-FZ) (Section 4 Enclosure 1).

#### **The decision made:**

To determine that market price definition is not necessary for the property to be alienated as the contribution is made in money form. To approve the transactions which material conditions are specified in Section 4 of Enclosure 1.

### **4.5 Contractors:** 1) OOO «EN-Resurs» 2) OOO «Automation and Measurements Center» 3) OOO «Uralkali-Remont»

**Transactions type:** Sales Contracts

#### **The decision made:**

To determine that price of the property to be alienated as specified in respective transactions is based on market prices of the property to be transferred. To approve the transactions which material conditions are specified in Section 5 of Enclosure 1.

3 Signature

3.1 JSC Uralkali Director on Legal and Corporate  
Affairs

M.V. Shvetsova

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Signature

3.2 Date 22, September \_\_\_\_\_

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