

## Corporate Action Notice

### Change of the issuer's rating by a rating agency pursuant to an agreement with the issuer

<b>1. General information</b>	
1.1. Full trademark name of the issuer	<i>Public Joint Stock Company Uralkali</i>
1.2. Abbreviated trademark name of the issuer	<i>PJSC Uralkali</i>
1.3. Issuer's address	<i>Russian Federation, 618426, Perm Region, Berezniki, Pyatiletki Street, 63</i>
1.4. Issuer's MSRN	<i>1025901702188</i>
1.5. Issuer's TIN	<i>5911029807</i>
1.6. Issuer's unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the webpage utilized by the issuer for information disclosure	<i>1. <a href="http://www.uralkali.com">http://www.uralkali.com</a> 2. <a href="http://www.e-disclosure.ru/portal/company.aspx?id=1233">http://www.e-disclosure.ru/portal/company.aspx?id=1233</a></i>
<b>2. Notice</b>	
1. Subject of the rating: <i>issuer</i>	
2. Type of rating assigned to the subject of the rating: <i>credit rating</i>	
3. Rating prior to change: <i>BB</i>	
4. Rating after the change: <i>BB -</i>	
5. Date of the indicated change: <i>9 December 2015</i>	
6. Brief description of the rating or address of the website on the Internet where the information about the methodology of the rating is described: <i><a href="http://www.standardandpoors.com/ru">http://www.standardandpoors.com/ru</a></i>	
7. Full and short trademark name, location, TIN (if applicable), MSRN (if applicable) of the organization which assigned the rating (rating agency): <i>Standard and Poor's Credit Market Services Europe Limited, Moscow, 125009, Mokhovaya Business Center, 4/7 Vozdvizhenka Street, building 2, 7<sup>th</sup> floor, TIN: 9909354780</i>	
<b>3. Signature</b>	
3.1. Director for Legal and Corporate Affairs PJSC Uralkali	_____ M. Shvetsova (signature)
3.2. Date: 09 December 2015	CORPORATE SEAL