

**Notice of Essential Fact
Conclusion of a significant transaction by the issuer**

1. General information	
1.1. Full trademark name of the issuer	<i>Public Joint Stock Company Uralkali</i>
1.2. Abbreviated trademark name of the issuer	<i>PJSC Uralkali</i>
1.3. Issuer's address	<i>Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street</i>
1.4. Issuer's MSRN	<i>1025901702188</i>
1.5. Issuer's TIN	<i>5911029807</i>
1.6. Issuer's unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the webpage utilized by the issuer for information disclosure	<i>1. http://www.uralkali.com 2. http://www.e-disclosure.ru/portal/company.aspx?id=1233</i>
1.8. Date of the event (essential fact) to which this notice is related (if applicable)	<i>31.05.2019</i>
2. Notice	
<p>2.1. Type of organization concluding a significant transaction (issuer; person that provided security for the bonds of the issuer): <i>issuer</i></p> <p>2.2. Category of transaction (significant non-major transaction; major transaction; interested-party transaction; major interested-party transaction): <i>significant non-major transaction</i></p> <p>2.3. Type and subject-matter of the transaction: <i>Loan agreement on pre-export financing (PXF Facilities Agreement) whereby PJSC Uralkali will be provided a loan for the purpose of financing its current activities including refinancing its debt obligations (hereinafter the Agreement)</i></p> <p>2.4 Description of the transaction, including the civil rights and obligations affected (established, amended or terminated) by the indicated transaction:</p> <p><i>Pursuant to the Agreement, the creditors provide PJSC Uralkali with a loan secured by the export contracts of Uralkali Group, for a total amount of €650,000,000 and US\$725,000,000, and PJSC Uralkali undertakes to repay the loan, pay interest on the loan, as well as make other payments in accordance with the Agreement. The interest rate on the loan is Libor + 1.9% in relation to the cash funds provided in US dollars, and Euribor + 1.7% in relation to the cash funds received in euro.</i></p> <p>2.5. Period of performance of the obligations under the transaction: <i>The loan is provided for a period of 5 (five) years from the effective date of the Agreement.</i></p> <p>2.6. Parties and beneficiaries of the transaction:</p> <ul style="list-style-type: none"> - <i>Public Joint Stock Company Uralkali Borrower;</i> - <i>Crédit Agricole Corporate & Investment Bank as credit agent, security agent, global coordinator, authorized lead organizer and bookrunner, as well as the original creditor;</i> - <i>ING Bank (a branch of ING-DiBa AG) as global coordinator, documentation agent, authorized lead organizer and bookrunner and original creditor;</i> - <i>Commerzbank Aktiengesellschaft (Filiale Luxemburg), NATIXIS, JSC ALPHA BANK, SGBTCI, Société Générale and JSC UniCredit Bank as authorized lead organizers and bookrunners and original creditors;</i> - <i>Intesa Sanpaolo Bank Ireland Plc and MUFG Bank, Ltd as authorized lead organizers and original creditors;</i> - <i>Bank of America Merrill Lynch International Designated Activity Company as lead organizer and original creditor;</i> - <i>JSC Raiffesenbank as organizer and original creditor;</i> - <i>Deutsche Bank AG (Amsterdam Branch) as organizer;</i> 	

- China Construction Bank (Russia) Limited, Deutsche Bank AG as original creditors.

2.7. Amount of the transaction in monetary terms and as a percentage of the value of the issuer's assets: ***The amount of the loan is €650,000,000 and US\$725,000,000, which, including interest, fees and other payments, does not exceed 25% of the book value of the assets of PJSC Uralkali.***

2.8. Value of the assets of the issuer as of the end-date of the reporting period (quarter) preceding the date of the transaction (agreement) in relation to which the period of provision of accounting (financial) statements has expired: ***the value of the assets of PJSC Uralkali, as at March 31, 2019 is 734,572,170, 000 rubles***

2.9. Date of the transaction (agreement): ***May 31, 2019***

2.10. Information on the relevant approvals in cases when such transactions are subject to approval by an authorized governance body of the issuer or the person that provided security for the bonds of the issuer, that concluded the transaction (indicate the name of the governance body of the organization that adopted the decision to permit the transaction or subsequently approved the transaction, indicate the date of the indicated decision, date of compilation and number of the minutes of the meeting of the governance body of the organization that adopted the indicated decision, if it was adopted by the collective governance body of the organization), or indicate that no permission/subsequent approval to enter into the transaction was required: ***No permission to enter in the transaction was required; no subsequent approval was required.***

3. Signature

3.1. Director for Legal and Corporate Affairs
PJSC Uralkali

_____ M. Shvetsova
(signature)

3.2. Date: 31 May 2019

CORPORATE SEAL