

**Notice of Significant Fact
Decisions of the Board of Directors**

1. General information	
1.1. Full trademark name of the issuer	<i>Public Joint Stock Company Uralkali</i>
1.2. Abbreviated trademark name of the issuer	<i>PJSC Uralkali</i>
1.3. Issuer's address	<i>Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street</i>
1.4. Issuer's MSRN	<i>1025901702188</i>
1.5. Issuer's TIN	<i>5911029807</i>
1.6. Issuer's unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the webpage utilized by the issuer for information disclosure	<i>1. http://www.uralkali.com 2. http://www.e-disclosure.ru/portal/company.aspx?id=1233</i>
2. Notice	
<p>2.1. Quorum of the board of directors – <i>The Board of Directors had quorum. The decisions were passed by absentee voting (by ballot). Filled out voting ballots from nine of the nine elected members of the Board of Directors were received by the required date/time.</i> Voting results - <i>- The decisions concerning items No-s 1, 2, 3, 4 and 5 of the agenda were passed unanimously by all Board members participating in the meeting.</i> <i>- The decision concerning item 6 of the agenda was passed unanimously by all the independent Board members not interested in the transactions taking part in the meeting.</i></p> <p>2.2. Decisions of the issuer's board of directors -</p> <p>ITEM 1: Election of the Chairperson of the Board of Directors of PJSC Uralkali and Deputy Chairpersons of the Board of Directors of PJSC Uralkali Resolution: 1.1. To elect Mr. Sergei Chemezov (independent director) as Chairperson of the Board of Directors of PJSC Uralkali. 1.2. To elect Mr. Dmitry Mazepin as Deputy Chairperson of the Board of Directors PJSC Uralkali. 1.3. To elect Sir Robert John Margetts (independent director) as Deputy Chairperson of the Board of Directors PJSC Uralkali.</p> <p>ITEM 2: Secretary of the Board of Directors of PJSC Uralkali Resolution: To appoint Ms. Maria Klimashevskaya as Secretary of the Board of Directors of PJSC Uralkali.</p> <p>ITEM 3: Committees of the Board of Directors of PJSC Uralkali Resolution: 3.1. To determine that the Audit Committee of the Board of Directors of PJSC Uralkali shall be comprised of 3 (three) members.</p> <p>To approve the following personal composition of the Audit Committee of the Board of Directors of PJSC Uralkali:</p> <ol style="list-style-type: none"> 1. Sir Robert John Margetts (independent director) 2. Paul James Ostling (independent director) 3. Luc Marc J. Maene (independent director) <p>To elect Mr. Paul James Ostling as Chairperson of the Audit Committee of the Board of Directors of PJSC Uralkali.</p> <p>3.2. To determine that the Appointments and Remuneration Committee of the Board of Directors of PJSC Uralkali shall be comprised of 5 (five) members.</p> <p>To approve the following personal composition of the Appointments and Remuneration Committee of the Board of Directors of PJSC Uralkali:</p> <ol style="list-style-type: none"> 1. Dmitry Konyaev 2. Sir Robert John Margetts (independent director) 3. Paul James Ostling (independent directors) 4. Luc Marc J. Maene (independent director) 	

5. Dmitry Lobyak

To elect Mr. Paul James Ostling as Chairperson of the Appointments and Remuneration Committee of the Board of Directors of PJSC Uralkali.

3.3. To determine that the Investments and Development Committee of the Board of Directors of PJSC Uralkali shall be comprised of 5 (five) members.

To approve the following personal composition of the Investments and Development Committee of the Board of Directors of PJSC Uralkali:

1. Dmitry Konyaev
2. Dmitry Lobyak
3. Sir Robert John Margetts (independent director)
4. Dmitry Osipov
5. Paul James Ostling (independent directors)

To elect Sir Robert John Margetts as Chairperson of the Investments and Development Committee of the Board of Directors of PJSC Uralkali.

3.4. To determine that the Corporate Social Responsibility Committee of the Board of Directors of PJSC Uralkali shall be comprised of 5 (five) members.

To approve the following personal composition of the Corporate Social Responsibility Committee of the Board of Directors of PJSC Uralkali:

1. Dmitry Konyaev
2. Sir Robert John Margetts (independent director)
3. Dmitry Osipov
4. Paul James Ostling (independent directors)
5. Dmitry Tatyatin

To elect Sir Robert John Margetts as Chairperson of the Corporate Social Responsibility Committee of the Board of Directors of PJSC Uralkali.

ITEM 4: Management Board of PJSC Uralkali

Resolution:

4.1. To determine that the Management Board of PJSC Uralkali shall be comprised of 7 (seven) members as of June 26, 2017, and to approve the following personal composition of the Management Board of PJSC Uralkali:

1. Dmitry Osipov (Chair)
2. Anton Vischanenko
3. Evgeniy Kotlyar
4. Alexander Kulbitsky
5. Stanislav Seleznev
6. Marina Shvetsova
7. Alexei Yashnikov

4.2. To permit the General Director and the members of the Management Board of PJSC Uralkali to concurrently combine employment in governance bodies of PJSC Uralkali and other organizations (the list is attached).

ITEM 5: Determination of the price of the services of PJSC Uralkali's auditors for 2017

Resolution:

1. To determine that the price of the services of CJSC Deloitte and Touche CIS – auditor of PJSC Uralkali - for 2017 shall amount to 35 million rubles including overhead and other expenses (without VAT).
2. To determine that the price of the services of JSC Energy Consulting – auditor of PJSC Uralkali – for 2017 shall amount to 7.7 million rubles (without VAT).
3. To authorize the General Director of PJSC Uralkali to execute an agreement (agreements) with the auditors of the Company – CJSC Deloitte and Touche CIS and JSC Energy Consulting for audits in 2017.

ITEM 6: Interested-party transaction (series of interrelated transactions)

Resolution:

Guarantee agreement, agreement to provide guarantee-issuance services

The description of the transaction (series of interrelated transactions) is contained in Supplement 4 to the Minutes of the meeting of the Board of Directors.

1. The price of the property (services) which is the subject matter of the interested-party transaction (series of interrelated

transactions):

- Guarantee Agreement between PJSC Uralkali (Guarantor) and Mediocredito Italiano S.p.A (Buyer) to ensure the performance of the obligations of a subsidiary of PJSC Uralkali - Uralkali Trading SIA (Latvia) (Beneficiary) under the Factoring Agreement between the Buyer and Uralkali Trading SIA (Latvia);
- Agreement to provide guarantee-issuance services in relation to the obligations secured under the Guarantee agreement indicated above between PJSC Uralkali (Guarantor) and Uralkali Trading SIA (Latvia) (Debtor), whereby the Debtor undertakes to pay a fee not exceeding 2 % of the amount of the obligations secured under the Guarantee Agreement to the Guarantor,

is comprised of (i) the maximum amount of the guarantee indicated in the Guarantee Agreement, and (ii) the amount of the fee for the provision of a guarantee in the amount not exceeding 2% of the amount of the obligations secured under the Guarantee Agreement, and amount to no more than 10% (ten percent) of the book value of the assets of the Company according to its RAS accounting statements as of the last reporting date.

2. To permit the conclusion of the interested-party transaction (series of interrelated transactions):

- Guarantee Agreement between PJSC Uralkali (Guarantor) and Mediocredito Italiano S.p.A (Buyer) to ensure the performance of the obligations of a subsidiary of PJSC Uralkali - Uralkali Trading SIA (Latvia) (Beneficiary) under the Factoring Agreement between the Buyer and Uralkali Trading SIA (Latvia);
- Agreement to provide guarantee-issuance services in relation to the obligations secured under the Guarantee agreement indicated above between PJSC Uralkali (Guarantor) and Uralkali Trading SIA (Latvia) (Debtor),

on the terms and conditions specified in Supplement 4 to these Minutes.

2.3. Date of the meeting of the issuer's board of directors where the indicated resolutions were passed: **June 23, 2017.**

2.4. Date of compilation and number of the minutes of the indicated meeting of the issuer's board of directors: **June 23, 2017/ # 335**

Identification properties of the issuer's voting shares: common registered uncertificated shares, 1-01-00296-A dd. 16.01.2004, ISIN RU0007661302

3. Signature

3.1. Director for Legal and Corporate Affairs
PJSC Uralkali

_____ M. Shvetsova
(signature)

3.2. Date: 23 June 2017

CORPORATE SEAL