

Corporate Action Notice

“On meetings of the Board of Directors of the issuer, their agendas and their decisions”

1. General Information	
1.1. Full trademark name of issuer	<i>Open Joint Stock Company “Uralkali”</i>
1.2. Short trademark name of issuer	<i>OJSC “Uralkali”</i>
1.3. Location of issuer	<i>Russian Federation, 618426, Perm Territory, Berezniki, Pyatiletki Street, 63</i>
1.4. MSRN of issuer	<i>1025901702188</i>
1.5. TIN of issuer	<i>5911029807</i>
1.6. Issuer’s unique code assigned by the registration authority	<i>00296-A</i>
1.7. Issuer’s website used for information disclosure	<i>http://www.uralkali.com</i>

2. Content

Information concerning meetings of the Board of Directors, its agenda and the decisions adopted by the Board of Directors of the joint stock company:

- 1. On pre-term termination of powers of the sole executive body and/or members of the executive bodies of the joint stock company;*
- 2. On approval of major transactions which are recognized as interested-party transactions in compliance with the legislation of the Russian Federation.*

Date of the meeting of the Board of Directors: 23.01.2012

Date of preparation and the number of the minutes of the meeting of the Board of: # 261 of 24.01.2012.

Agenda of the meeting of the Board of Directors of OJSC “Uralkali”:

1. On the Management Board of OJSC “Uralkali”;
2. On amendments to the organizational structure of OJSC “Uralkali”;
3. On nomination of representatives of OJSC “Uralkali” as candidates for election to the management and control bodies of organizations where OJSC “Uralkali” is a shareholder (participant).
4. On authorization of concurrent employment of a member of the Management Board of OJSC “Uralkali” in OJSC “Uralkali” and a management body of another organization
5. On interested-party transactions

1. On the Management Board of OJSC “Uralkali”

Adopted decisions:

1.1. In compliance with Clause 10.7 of the Charter of the Company, to terminate the powers of Igor Tsuranov as a member of the Management Board of OJSC “Uralkali” as of 23 January 2012

1.2. In compliance with sub-clause 9, Clause 1, Article 65 of the Federal Law “On Joint Stock Companies” and sub-clause 13, Clause 9.3 and Clause 10.7 of the Charter of the Company, to change the size of the Management Board of OJSC “Uralkali” and to establish that [as of] the Management Board of OJSC “Uralkali” has twelve (12) members.

2. On approval of major transactions which are recognized as interested-party transactions in compliance with the legislation of the Russian Federation.

Adopted decisions:

2.1. Names of counterparties: 1) CJSC “Uralkali-Technologiya”

Type of transaction: Loan agreements, bank account agreements

Adopted decisions:

To establish that due to the fact that the amount of the loan and the interest rate applicable is not the subject matter of the transaction, it is not necessary to determine the market price of the property. To approve the transactions whose significant conditions are described in Section 1, Appendix 1.

2.2. Names of counterparties: 1) OJSC “Sberbank of Russia”

Type of transaction: Loan agreements, bank account agreements

Adopted decisions:

To establish that the price of the work conducted and the services rendered under the agreements is based on the market price. To approve the transactions whose significant conditions are described in Section 1, Appendix 1.

2.3. Names of counterparties: 1) CJSC “Solikamsk Construction Trust” (CJSC “Solikamskstroy”); 2) LLC “Engine House Balakhontsy”; 3) CJSC “Novaya Nedvizhimost”; 4) LLC “Uralkali-Remont”; 5) LLC “Center for Automation and Measurements”; 6) LLC “N-Resource”

Type of transaction: Sale and purchase agreements

Adopted decisions:

To establish that the price of the property sold under the relevant transactions is based on the market price of the sold property. To approve the transactions whose significant conditions are described in Section 2, Appendix 1.

2.4. Names of counterparties: 1) LLC “Uralkali-Remont”; 2) LLC “Center for Automation and Measurements”; 3) LLC “N-Resource”

Type of transaction: Contractor agreements, non-gratis services

Adopted decisions:

To establish that the price of work conducted under the agreements is based on the market price. To approve the transactions whose significant conditions are described in Section 3, Appendix 1.

2.5. Names of counterparties: 1) LLC “Vodokanal”

Type of transaction: Contractor agreements, non-gratis services

Adopted decisions:

To establish that due to the fact that the conditions on the price of rendered services are not the subject matter of the transaction, it is not necessary to determine the market price of the rendered services. To approve the transaction whose significant conditions are indicated in Section 3, Appendix 1.

2.6. Names of counterparties: 1) OJSC “Capital Insurance”; 2) LLC “Rosgosstrakh”

Type of transaction: Insurance agreements

Adopted decisions:

To establish that the amounts of insurance premiums indicated under the relevant transactions are based on the market price. To approve the transactions whose essential conditions are described in Section 4, Appendix 1.

3. Signature

3.1. Director for Legal and Corporate Affairs

(signature)

M. Shvetsova

3.2. Date « 24 » January 20 12

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