

Corporate Event Notice

Decisions adopted by the Board of Directors (Supervisory Board) of the issuer

1. General information	
1.1. Full trademark name of the issuer (for non-commercial organizations – name of the organization)	<i>Open Joint Stock Company “Uralkali”</i>
1.2. Short trademark name of the issuer	<i>OJSC “Uralkali”</i>
1.3. Address of the issuer	<i>Russian Federation, 618426, Perm Territory, Berezniki, Pyatiletki Street, 63</i>
1.4. MSRN of the issuer	<i>1025901702188</i>
1.5. TIN of the issuer	<i>5911029807</i>
1.6. Issuer’s unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the webpage utilized by the issuer for information disclosure	<i>http://www.uralkali.com</i>

2. Notice
<p>2.1. Quorum of the meeting of the board of directors (supervisory board) of the issuer – <i>9 of 9 elected members of the Board of Directors participated in the meeting. Decisions were adopted by absentee voting (by poll). By the opening time of the meeting voting ballots from 9 of 9 elected members of the Board of Directors had been received. Therefore, the meeting of the Board of Directors had a quorum as more than half of the elected members of the Board of Directors took part in the meeting.</i></p> <p>Results of voting on the items of the agenda of the meeting of the Board of Directors: <i>The decisions on items 1-2 of the agenda of the meeting of the Board of Directors were adopted unanimously by the members of the Board of Directors participating in the meeting. The decision on item 3 of the agenda was adopted unanimously by all the independent members of the Board of Directors in compliance with the requirements of the Federal Law “On Joint Stock Companies”.</i></p>
<p>2.2. Content of decisions adopted by the board of directors (supervisory board) of the issuer:</p> <p>AGENDA ITEM No. 1. Approval of the report on the results of the shareholders’ submission of requests to repurchase the shares of OJSC “Uralkali” belonging to them</p> <p>1.1. Adopted decision: To approve the report on the results of the shareholders’ submission of requests to repurchase the shares of OJSC “Uralkali” belonging to them (enclosed).</p> <p>AGENDA ITEM No. 2. Transfer of the outstanding shares of OJSC “Uralkali” belonging to OJSC “Uralkali” in favor of the Closed Joint Stock Company “SP “Kama”.</p> <p>2.1. Adopted decision: To transfer at market price up to 1,301,425 (one million three hundred one thousand four hundred and fifty) outstanding ordinary registered uncertificated shares of OJSC “Uralkali” with the face value of 0.5 rubles each and the total face value of 650,726 (six hundred fifty thousand seven hundred and twenty-six) rubles 00 kopeks belonging to OJSC “Uralkali” in favor of the Closed Joint Stock Company “SP “Kama”.</p> <p>AGENDA ITEM No. 3. Related party transactions</p> <p>3.1. Adopted decision: <u>Sale and purchase agreements, supply agreements (Section 1, Appendix 1)</u></p> <p>1. The price of the property (services) which may be acquired (alienated) under the related party transactions with LLC “Uralkali-Remont” indicated in Section 1, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.</p>

2. The price of the property (services) which may be acquired (alienated) under the related party transactions with LLC "Center for Automation and Measurements" indicated in Section 1, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
3. The price of the property (services) which may be acquired (alienated) under the related party transactions with LLC "N-Resource" indicated in Section 1, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
4. The price of the property (services) which may be acquired (alienated) under the related party transactions with LLC "SMT "BSHSU" indicated in Section 1, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date..
5. The price of the property (services) which may be acquired (alienated) under the related party transactions with OJSC "Kopeisk Machine-Building Plant" indicated in Section 1, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
6. The price of the property (services) which may be acquired (alienated) under the related party transactions with LLC "MP Kurs" indicated in Section 1, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
7. The price of the property (services) which may be acquired (alienated) under the related party transactions with CJSC "SP "Kama" indicated in Section 1, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
8. To approve the related party transactions between OJSC "Uralkali" and LLC "Uralkali-Remont", OJSC "Uralkali" and LLC "Center for Automation and Measurements", OJSC "Uralkali" and LLC "N-Resource", OJSC "Uralkali" and LLC "SMT "BSHSU", OJSC "Uralkali" and OJSC "Kopeisk Machine-Building Plant", OJSC "Uralkali" and LLC MP "Kurs", OJSC "Uralkali" and CJSC "SP "Kama", on the conditions described in Section 1, Appendix 1 to these Minutes.

3.2. Adopted decision:

Contractor agreements, non-gratis services agreements (Section 2, Appendix 1).

1. The price of the property (services) which may be acquired (alienated) under the related party transactions with LLC "Engine House Balakhontsy" and OJSC "RZHD" indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
2. The price of the property (services) which may be acquired (alienated) under the related party transactions with LLC "Satellite-Service" indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
3. The price of the property (services) which may be acquired (alienated) under the related party transaction with LLC "Uralkali-Remont", LLC "N-Resource", LLC «Center for Automation and Measurements», LLC "Satellite-Service" and LLC "SA "Sheriff-Berezniki" indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
4. The price of the property (services) which may be acquired (alienated) under the related party transactions with OJSC "Solikamsk Magnesium Plant" indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
5. The price of the property (services) which may be acquired (alienated) under the related party transactions with LLC "SMT "BSHSU" indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
6. The price of the property (services) which may be acquired (alienated) under the related party transactions with LLC "SMT "BSHSU" and LLC "Contract-Stroy" indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.

7. The price of the property (services) which may be acquired (alienated) under the related party transactions with CJSC “Novaya Nedvizhimost” indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

8. The price of the property (services) which may be acquired (alienated) under the related party transactions with the Federal State Budgetary Educational Institution “Perm State Agricultural Academy named after Academic D. N. Pryanishnikov” and LLC “Uralkali-Remont” indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

9. The price of the property (services) which may be acquired (alienated) under the related party transactions with the Federal State Budgetary Educational Institution “Perm National Research Polytechnic University” and LLC “Uralkali-Remont” indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

10. The price of the property (services) which may be acquired (alienated) under the related party transactions with the Federal State Budgetary Educational Institution of Higher Professional Education “Ural State Mining University” and LLC “N-Resource” indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date..

11. The price of the property (services) which may be acquired (alienated) under the related party transactions with the Federal State Budgetary Educational Institution “Perm National Research Polytechnic University” and LLC “Center for Automation and Measurements” indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

12. The price of the property (services) which may be acquired (alienated) under the related party transactions with LLC “Uralkali-Remont” indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

13. The price of the property (services) which may be acquired (alienated) under the related party transactions with LLC “Center for Automation and Measurements” indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

14. The price of the property (services) which may be acquired (alienated) under the related party transactions with LLC “N-Resource” indicated in Section 2, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

15. To approve the related party transactions between:

- OJSC “Uralkali” and LLC “Engine House Balakhontsy”;
- OJSC “Uralkali” and LLC “Satellite-Service”;
- OJSC “Uralkali” and LLC “Uralkali-Remont”, LLC “N-Resource”, LLC “Center for Automation and Measurements”, LLC “Satellite-Service”, LLC “SA “Sheriff-Berezniki”;
- OJSC “Uralkali” and OJSC “Solikamsk Magnesium Plant”;
- OJSC “Uralkali” and LLC “SMT “BSHSU”;
- OJSC “Uralkali”, LLC “SMT “BSHSU” and LLC “Contact-Story”;
- OJSC “Uralkali” and CJSC “Novaya Nedvizhimost”;
- OJSC “Uralkali”, the Federal State Budgetary Educational Institution “Perm State Agricultural Academy named after Academic D.N. Pryanishnikov” and LLC “Uralkali-Remont”;
- OJSC “Uralkali”, the Federal State Budgetary Educational Institution “Perm National Research Polytechnic University” and LLC “Uralkali-Remont”;
- OJSC “Uralkali” the Federal State Budgetary Educational Institution of Higher Professional Education “Ural State Mining University” and LLC “N-Resource”;
- OJSC “Uralkali” the Federal State Budgetary Educational Institution “Perm National Research Polytechnic University” and LLC “Center for Automation and Measurements”;
- OJSC “Uralkali” and LLC “Uralkali-Remont”;
- OJSC “Uralkali” and LLC “Center for Automation and Measurements”;
- OJSC “Uralkali” and LLC “N-Resource”;

on the conditional described in Section 2, Appendix 1 to these Minutes.

3.3. Adopted decision:

Lease agreements (Section 3, Appendix 1)

1. The price of the property (services) which may be acquired (alienated) under the related party transaction with CJSC “Uralkali-Technologiya” indicated in Section 3, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.
2. The price of the property (services) which may be acquired (alienated) under the related party transaction with LLC “Uralkali-Remont” indicated in Section 3, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.
3. The price of the property (services) which may be acquired (alienated) under the related party transaction with LLC “Center for Automation and Measurements” indicated in Section 3, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.
4. To approve the related party transactions between OJSC “Uralkali” and CJSC “Uralkali-Technologiya”, OJSC “Uralkali” and LLC “Uralkali-Remont”, OJSC “Uralkali” and LLC “Center for Automation and Measurements” on the conditions described in Section 3, Appendix 1 to these Minutes.

3.4. Adopted decision:

Insurance agreement (Section 4, Appendix 1).

1. The price of the property (services) which may be acquired (alienated) under the related party transaction with OJSC “Alpha-Insurance” indicated in Section 4, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.
2. The price of the property (services) which may be acquired (alienated) under the related party transaction with OJSC “Alpha-Insurance” (Perm Branch) indicated in Section 4, Appendix 1 is based on the market price of the indicated property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.
3. To approve the related party transactions between OJSC “Uralkali” and OJSC “Alpha-Insurance”, OJSC “Uralkali” and OJSC “Alpha-Insurance” (Perm Branch) on the conditions described in Section 4, Appendix 1 to these Minutes.

2.3. Date of the meeting of the board of directors (supervisory board) of the issuer when the indicated decision were adopted – **01 June 2012;**

2.4. Date and number of the minutes of the meeting of the board of directors (supervisory board) of the issuer where the indicated decisions were adopted – **01 June 2012, No. 266**

3. Signature

3.1. Director of Legal and Corporate Affairs of OJSC “Uralkali” _____ M. Shvetsova
(signature)

3.2. Date: 01 June 2012 SEAL