

**Corporate Action Notice**  
**Major transactions concluded by an organization controlled by the issuer**

<b>1. General information</b>	
1.1. Full trademark name of the issuer	<i>Public Joint Stock Company Uralkali</i>
1.2. Abbreviated trademark name of the issuer	<i>PJSC Uralkali</i>
1.3. Issuer's address	<i>Russian Federation, 618426, Perm Region, Berezniki, Pyatiletki Street, 63</i>
1.4. Issuer's MSRN	<i>1025901702188</i>
1.5. Issuer's TIN	<i>5911029807</i>
1.6. Issuer's unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the webpage utilized by the issuer for information disclosure	<i>1. <a href="http://www.uralkali.com">http://www.uralkali.com</a> 2. <a href="http://www.e-disclosure.ru/portal/company.aspx?id=1233">http://www.e-disclosure.ru/portal/company.aspx?id=1233</a></i>
<b>2. Notice</b>	
2.1. Type of organization which concluded a major transaction: <i>an organization controlled by the issuer which has significant importance for the issuer</i>	
2.2. Full corporate name (trademark name) of organization which concluded a major transaction: <i>Joint Stok Company Uralkali-Technologiya (hereinafter JSC Uralkali-Technologiya).</i>	
2.3. Location of organization which concluded a major transaction: <i>Russia, 618426, Perm Region, Berezniki, 74 Sverdlova Street</i>	
2.4. TIN of organization which concluded a major transaction: <i>5911045510.</i>	
2.5. MSRN of organization which concluded a major transaction: <i>1055904534322.</i>	
2.6. Type of transaction: <i>major transaction (series of interrelated transactions)</i>	
2.7. Type and subject matter of transaction: <i>REPO transaction whereby the subject matter are the exchange-traded certificated interest-bearing non-convertible bearer bonds of PJSC Uralkali with mandatory centralize storage (hereinafter the Exchange-Traded Bonds) of ИБО-01-B series (identification number of the issuance – 4B02-01-00296-A-001P assigned on 14.09.2016) and ИБО-02-B series (identification number of the issuance – 4B02-02-00296-A-001P assigned on 14.09.2016), offered within the framework of the Exchange-Traded Bonds Program of PJSC Uralkali with the following identification number - 4-00296-A-001P-02E assigned on 06.08.2015</i>	
2.8. Description of the transaction including the civil rights and obligations affected (established, amended or terminated) by the indicated transaction: <i>Pursuant to the terms and conditions of the transaction, JSC Uralkali-Technologiya (Seller) undertakes to transfer the Bonds to JSC VTB Capital (Buyer) within the term set forth under the REPO Agreement; the Buyer undertakes to pay an amount specified in Part One of the REPO Agreement to the Seller; the Buyer also undertakes to transfer the Bonds to the Seller within the term specified in the REPO Agreement while the Seller undertakes to accept the Bonds and pay a certain amount specified in Part Two of the REPO Agreement to the Buyer.</i>	
<ul style="list-style-type: none"> <li>• <i>Number of Bonds covered by all the transactions within the REPO Agreement: no more than 800 000 bonds</i></li> <li>• <i>Amount of the transactions: no more than 212,000,000,000 (two hundred and twelve billion) rubles</i></li> <li>• <i>Amount of the purchase: no more than the equivalent of the Amount of the transaction in US dollars. The amount of the purchase is payable in the currency of the settlements based on the exchange rate set by the Bank of Russia for settlements on the Date of the purchase under Part One of the REPO Agreement</i></li> <li>• <i>Date of the purchase: not later than 30 June 2017</i></li> <li>• <i>Date of delivery of Part One of the REPO Agreement: not later than 30 July 2017</i></li> <li>• <i>Procedure of settlements under Part One of the REPO Agreement: preliminary delivery</i></li> <li>• <i>Repurchase date: not later than 31 December 2019</i></li> <li>• <i>Date of delivery of Part Two of the REPO Agreement: not later than 31 December 2019</i></li> </ul>	
2.9. Period of performance under the transaction: <i>according to the terms of the transactions: not later than 30 June 2017</i>	

- **Date of delivery under Part One of the REPO Agreement: not later than 30 June 2017**

- **Procedure of settlements under Part One of the REPO Agreement: preliminary delivery**
- **Repurchase date: not later than 31 December 2019**
- **Date of delivery of Part Two of the REPO Agreement: not later than 31 December 2019**

2.10. Parties and beneficiaries of the transaction: **JSC Uralkali-Technologiya as Seller and JSC VTB Capital as Buyer of the Bonds**

2.11. Amount of the transaction in monetary terms and as a percentage of the value of the issuer's net assets: **The value of the REPO transaction, whereby the subject matter are exchange-traded bonds (series of interrelated transaction) is based on the market price of the property and**

**together with a related transaction – Agreement to amend and terminate the obligations under the REPO transaction between VTB Capital and JSC Uralkali-Technologiya in relation to common registered uncertificated shares of PJSC Uralkali (hereinafter the Share REPO Agreement), approved by the decisions of the Sole Shareholder of the Company dated 17.09.2015 and 22.09.2015 (hereinafter the Agreement to terminate the Share REPO Agreement); Agreement to terminate the Depositary Receipts Pledge Agreement # 1 dated 21.09.2016 between VTB Capital as Pledge Holder and JSC Uralkali-Technologiya as Pledger, to secure the obligations of JSC Uralkali-Technologiya under the Master Agreement to the REPO Agreement, whereby the Parties agree to terminate the pledge in relation to 43 335 594 global depositary receipts (GDRs) of PJSC Uralkali representing common shares of PJSC Uralkali and the Additional Agreement to the Preliminary Foreign Currency Sale and Purchase Agreement concluded on the basis of the Master Agreement on the general terms and conditions of exchange and conversion transactions using electronic means of communication and a preliminary agreement to conclude agreements to sell and purchase foreign currency approved by the decisions of the Sole Shareholder of JSC Uralkali-Technologiya dated 17.09.2015 and 22.09.2015, related to the following transactions:**

**(i) Share REPO Agreement with amendments and addenda, Loan Agreement between the Company as Lender and ENTERPRO SERVICES LIMITED as Borrower, (ii) conversion transactions (foreign currency sale and purchase transaction) concluded on the basis of (i) Master Agreement on general terms of conversion transactions using electronic means of communication and (ii) Preliminary Agreement to conclude a sale and purchase agreement in foreign currency in the future between the Company as Client and Bank VTB (public joint stock company) as Bank, (iii) Depositary Receipts Pledge Agreement # 1 between VTBC as Pledge Holder and the Company as Pledger, , (iv) Loan Agreement between the Company and PJSC Uralkali and the additional agreement thereto, approved by the decisions of the Sole Shareholder of JSC Uralkali-Technologiya dated 17.09.2015., 22.09.2015., 15.12.2015 and 27.04.2016, amounts to more than 50% of the balance-sheet value of the assets of JSC Uralkali-Technologiya as of the last reporting date.**

2.12. Value of the assets of the organization controlling the issuer or controlled by the issuer which concluded the transaction as of the end-date of the reporting period (quarter, year) preceding the date of the transaction (execution date of the agreement) in relation to which the period of submission of accounting (financial) statements has expired: **the value of the assets of JSC Uralkali-Technologiya as of 30 June 2016 was 350,978,407,000 rubles.**

2.13. Date of the transaction (agreement): **30 September 2016**

2.14. Information about approvals when such transactions must be approved by the authorized governance body of the organization controlled by the issuer which concluded the indicated transaction: **PJSC Uralkali, being the sole shareholder of JSC Uralkali-Technologiya decided to approve the indicated major transaction (Decision of the Sole Shareholder w/n dated 27 September 2016) on 27 September 2016.**

2.15. Date when the issuer found out or had to find out from a notice submitted by the indicated organization that an organization controlling the issuer or controlled by the issuer had concluded the indicated transaction: **03 October 2016.**

### **3. Signature**

3.1. Director for Legal and Corporate Affairs  
PJSC Uralkali

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M. Shvetsova  
(signature)

3.2. Date: 04 October 2016

CORPORATE SEAL