

Notice

Of significant fact: decisions adopted by the board of directors (supervisory board) of the issuer

1. General information	
1.1. Full trademark name of the issuer (for non-commercial organizations – name)	<i>Open Joint Stock Company “Uralkali”</i>
1.2. Short trademark name of the issuer	<i>OJSC “Uralkali”</i>
1.3. Address of the issuer	<i>Russian Federation, 618426, Perm Territory, Berezniki, Pyatiletki Street, 63</i>
1.4. MSRN of the issuer	<i>1025901702188</i>
1.5. TIN of the issuer	<i>5911029807</i>
1.6. Issuer’s unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the website utilized for information disclosure	<i>http://www.uralkali.com</i>

2. Notice content
<p>2.1. Quorum of the meeting of the board of directors (supervisory board) of the issuer – <i>9 of 9 members of the elected members of the Board of Directors took part in the meeting of the Board of Directors (8 members of the Board were present and 1 member of the Board of Directors provided their written opinion on the items of the agenda of the Board of Directors prior to the meeting). Therefore, the quorum for the meeting of the Board of Directors was present due to the fact that more than a half of the elected members of the Board of Directors were present.</i></p> <p>Results of voting on the issues of the agenda of the Board of Directors: <i>The decisions on items 1-16 of the agenda of the meeting of the Board of Directors were adopted unanimously by all the members of the Board of Directors who took part in the meeting. The decisions on the item 17 of the agenda was adopted unanimously by all the independent members of the Board of Directors in compliance with the requirements of the Federal Law “On Joint Stock Companies”.</i></p> <p>2.2. Content of decisions adopted by the board of directors (supervisory board) of the issuer: AGENDA ITEM No. 1. Approval of the consolidated statements of Uralkali Group for 2011 developed in accordance to the International Financial Reporting Standards (IFRS).</p> <p>Adopted decision: In view of the recommendation of the Audit Committee (enclosed), to approve the consolidated financial statements of Uralkali Group for 2011 developed in compliance with the IFRS statements and to authorize the General Director of OJSC “Uralkali” Vladislav Baumgartner and the Economics and Finance Director Victor Belyakov to sign on behalf of the Company the consolidated financial statements of Uralkali Group for 2011 developed in compliance with the IFRS. AGENDA ITEM No. 2. Review of the report of the General Director for 2011.</p> <p>Adopted decision: To take under consideration the report of the General Director for 2011 (enclosed).</p> <p>AGENDA ITEM No. 3. Convocation of the annual general meeting of shareholders of OJSC “Uralkali”.</p> <p>Adopted decision: 1. To convoke an annual general meeting of OJSC “Uralkali”. To establish the form of the annual general meeting of shareholders – meeting (joint presence of the shareholders in order to discuss the issues of the agenda and to adopt decision on the issues put to the vote with</p>

advance provision of voting ballots).

2. To establish:

- The date of the annual general meeting of shareholders – “07” June 2012
- The opening time of the annual general meeting of shareholders: 10:00 am
- The opening time for registration of the participants of the annual general meeting: 8:00 am

3. To establish that the annual general meeting of shareholders and the registration of the participants of the annual general meeting will take place at the following address: Perm Territory, Berezniki, Pyatiletki Street, 63, administrative building 1, office 206, conference hall.

4. To indicate the following postal addresses to which completed voting ballots may be sent:

- Open Joint Stock Company “Uralkali”, Russian Federation, 618426, Perm Territory, Berezniki, Pyatiletki Street, 63;
- Closed Joint Stock Company “Registrar Intraco”, Russian Federation, 614990, Perm, Lenina Street, 64, 2nd floor.

5. To establish the date of preparation (record date) of the list of persons entitled to participate in the annual general meeting of shareholders of the Company - “26” April 2012.

6. To establish the date when voting ballots and voting instructions will be sent to the persons entitled to participate in the annual general meeting of shareholders of the Company by registered mail (personal delivery) – not later than “17” May 2012.

7. To establish the deadline for the receipt of voting ballots – “04” June 2012.

8. To appoint the following 11 (eleven) persons to the organizational committee of the annual general meeting of shareholders: S. Anikina, V. Baumgertner, V. Belyakov, E. Vyletok, E. Kostareva, A. Pentyukhina, E. Radaeva, E. Samsonova, V. Samunin, O. Sidorova and M. Shvetsova

To appoint Vladislav Baumgertner Chairman of the Organizational Committee and Victor Belyakov and Marina Shvetsova – Deputy Chairpersons.

AGENDA ITEM No. 4. Establishment of the agenda of the annual general meeting of shareholders.

4.1 Adopted decision:

1. Procedure of the annual general meeting of shareholders of OJSC “Uralkali”.
2. Approval of the annual report of OJSC “Uralkali” for 2011.
3. Approval of the annual financial statement of OJSC “Uralkali” for 2011.
4. Distribution of profits of OJSC “Uralkali”.
5. Election of the members of the Revision Commission of OJSC “Uralkali”.
6. Approval of the auditor of the financial statements of OJSC “Uralkali” developed in compliance with the International Financial Reporting Standards for 2012.
7. Approval of the auditor of the financial statements of OJSC “Uralkali” developed in compliance with the Russian Standards of Accounting (RSA) for 2012.
8. Approval of the new edition of the Charter of OJSC “Uralkali”.
9. Approval of the Amendments to the Regulations on Remuneration and Reimbursement of the Members of the Board of Directors of OJSC “Uralkali”.
10. Approval of the new edition of the Regulations on the General Meeting of Shareholders of OJSC “Uralkali”.
11. Establishment of the price of property which is the subject matter the Deeds of Indemnity between OJSC “Uralkali” and each of the members of the Board of Directors of OJSC “Uralkali”.
12. Approval of interrelated transactions – Deeds of Indemnity between OJSC “Uralkali” and each of the members of the Board of Directors of OJSC “Uralkali” – as interested-party transactions.
13. Establishment of the price of insurance services – liability insurance of the directors and officers of OJSC “Uralkali”.
14. Approval of insurance transactions – liability insurance of the directors and officers of OJSC “Uralkali” - as interested-party transactions.
15. Approval of transactions which may be concluded by OJSC “Uralkali” in the course of its ordinary

operations (pursuant to the procedure indicated under Cl. 6, Article 83 of the Federal Law “On Joint Stock Companies”) as interested-party transactions.

16. Election of the members of the Board of Directors of OJSC “Uralkali”.

4.2. Adopted decision:

To recommend to the annual general meeting of shareholders to approve the following draft resolutions of the annual general meeting of OJSC “Uralkali” (enclosed).

4.3. Adopted decision:

To propose to the annual general meeting of shareholders of OJSC “Uralkali” to approve the new edition of the Regulations on the General Meeting of Shareholders of OJSC “Uralkali” (enclosed)

AGENDA ITEM No. 5. Preparation for the annual general meeting of shareholders of OJSC “Uralkali”.

Adopted decision:

1. To appoint Evgeniy Kotlyar Presiding Chairperson at the annual general meeting of shareholders of the Company and Marina Shvetsova - Secretary of the annual general meeting of shareholders; to approve the following presidium: Evgeniy Kotlyar, Marina Shvetsova, Svetlana Zotova.

2. To approve the following speakers on the items of the agenda of the annual general meeting of shareholders of OJSC “Uralkali”:

Item 1-2 – Marina Shvetsova,

Item 3 – Svetlana Zotova, Valery Lepekhin, representative of LLC Audit Firm “BAT-Audit”,

Item 4 – Svetlana Zotova

Items 5-16 – Marina Shvetsova.

3. To recommend to the annual general meeting of shareholders of the Company to approve the Procedure of the annual general meeting of shareholders (enclosed).

4. To approve the following procedure of notification of the persons entitled to participate in the annual general meeting of shareholders: to publish an announcement of the annual general meeting of shareholders not later than “26” April 2012 in the media indicated under the Charter of OJSC “Uralkali” (daily newspaper “Rossiyskaya gazeta”).

5. To approve the following list of information (materials) provided to the persons entitled to participate in the annual general meeting of shareholders of the Company in preparation for the general meeting:

1. Procedure of the annual general meeting of shareholders of OJSC “Uralkali”.
2. Annual Report of OJSC “Uralkali” for 2011.
3. Conclusion of the Revision Commission regarding the reliability of the data contained in the Annual Report of OJSC “Uralkali”.
4. Annual financial statements of OJSC “Uralkali” for 2011 including the auditor’s report, conclusion of the Revision Commission of OJSC “Uralkali” based on the results of inspection of the annual financial statements of OJSC “Uralkali”.
5. Evaluation of the auditor’s report by the Audit Committee of the Board of Directors of OJSC “Uralkali”.
6. Recommendation of the Board of Directors regarding the candidatures of IFRS and RSA auditors.
7. Information on the candidates for election to the Board of Directors of OJSC “Uralkali”, Revision Commission of OJSC “Uralkali”, auditors of OJSC “Uralkali”.
8. Recommendations of the Board of Directors of OJSC “Uralkali” regarding profit distribution.
9. Recommendation of the Board of Directors of OJSC “Uralkali” regarding the approval of the new edition of the Charter of OJSC “Uralkali”.
10. Draft new edition of the Charter of OJSC “Uralkali”.
11. Recommendation of the Board of Directors of OJSC “Uralkali” regarding the approval of Amendments to the Regulations on Remuneration and Reimbursement of the Members of the Board of Directors of OJSC “Uralkali”.
12. Draft Amendments to the Regulations on Remuneration and Reimbursement of the Members of the Board of Directors of OJSC “Uralkali”.
13. Recommendation of the Board of Directors of OJSC “Uralkali” regarding the approval of the new edition of the Regulations on the General Meeting of Shareholders of OJSC “Uralkali”

14. Draft new edition of the Regulations on the General Meeting of Shareholders of OJSC "Uralkali".
15. Instructions on the procedure of voting at the annual general meeting of shareholders of OJSC "Uralkali".
16. Draft resolutions of the annual general meeting of OJSC "Uralkali".

To establish that the persons entitled to participate in the annual general meeting of shareholders of OJSC "Uralkali" will be sent voting ballots and instructions on the procedure of voting at the annual general meeting of shareholders of OJSC "Uralkali" by registered mail (personal delivery).

Other information (materials), which must be made available to the persons entitled to participate in the annual general meeting of shareholders in preparation for the annual general meeting of shareholders, will be made available to the indicated persons starting from 04 May 2012 during business hours (from 09.00 until 17.00) at the following address: Russian Federation, Perm Territory, Berezniki, Pyatiletki Street, 63, administrative building, office 104, Corporate Department (information lines: (3424) 29-57-25, (3424) 29-57-55) and (or) on the corporate website of the Company.

6. To approve the text of the announcement of the annual general meeting of shareholders of the Company (enclosed).
7. To approve the text of information on the candidates to the Board of Directors, Revision Commission, auditors of OJSC "Uralkali" (enclosed).
8. To approve the Instructions on the procedure of voting at the annual general meeting of shareholders of OJSC "Uralkali" (enclosed).
9. To establish the form and the text of the voting ballots No. 1-5 used for voting at the annual general meeting of shareholders (enclosed).
10. To approve the presentation/speech of the General Director of the Company at the annual general meeting of shareholders of OJSC "Uralkali" (enclosed).

AGENDA ITEM No. 6. Development of recommendations to the annual general meeting of shareholders regarding the distribution of the profits of OJSC "Uralkali" for 2011.

Adopted decision:

To recommend to the annual general meeting of shareholders to approve the distribution of the profits of OJSC "Uralkali" in 2011 as follows:

1. To pay dividends based on the results of 2011 as follows: 4 (four) rubles per one ordinary share of OJSC "Uralkali".
2. To pay remuneration to the members of the Revision Commission in the amount of 287.4 thousand rubles.

AGENDA ITEM No. 7. Development of recommendations to the annual general meeting of shareholders regarding the issue of approval of the new edition of the Charter of OJSC "Uralkali".

Adopted decision:

To recommend to the annual general meeting of shareholders to approve the new edition of the Charter of OJSC "Uralkali" (enclosed).

AGENDA ITEM No. 8. Development of recommendations to the annual general meeting of shareholders of OJSC "Uralkali" regarding the issue of approval of the Amendments to the Regulations on Remuneration and Reimbursement of the Members of the Board of Directors of OJSC "Uralkali".

Adopted decision:

To recommend to the annual general meeting of shareholders of OJSC "Uralkali" to approve the Amendments

to the Regulations on Remuneration and Reimbursement of the Members of the Board of Directors of OJCS “Uralkali” (enclosed).

AGENDA ITEM No. 9. Participation of OJSC “Uralkali” in commercial organizations.

9.1. Adopted decision:

To acquire 5,100 (five thousand one hundred) ordinary registered uncertificated shares of CJSC “Novaya Nedvizhimost” which comprises 51 (fifty-one) percent of the charter capital of CJSC “Novaya Nedvizhimost” at the price established by an independent appraiser.

9.2. Adopted decision:

To sell the share of OJSC “Uralkali” which equals 30 (thirty) percent of the charter capital of LLC “Machine-building enterprise “Kurs” (with the nominal value of 150,715 rubles) at the price established by an independent appraiser.

AGENDA ITEM No. 10. Termination of the participation of OJSC “Uralkali” in the non-commercial organization SRO NP “Association Engineering Surveys in Construction”.

Adopted decision:

Not to terminate the participation of OJSC “Uralkali” in the non-commercial organization SRO NP “Association Engineering Surveys in Construction”.

AGENDA ITEM No. 11. On the auditor of the financial statements of the Company developed in accordance with the International Financial Reporting Standards (IFRS) for 2012.

Adopted decision:

In view of the recommendation of the Audit Committee (enclose), to propose to the annual general meeting of shareholders to approve CJSC “PricewaterhouseCoopers Audit” as the auditor of the financial statements of the Company developed in compliance with the International Financial Reporting Standards (IFRS) for 2012.

AGENDA ITEM No. 12. On the auditor of the financial statements of the Company developed in accordance with the Russian Standards of Accounting (RSA) for 2012.

Adopted decision:

In view of the recommendation of the Audit Committee (enclosed), to recommend to the annual general meeting of shareholders to approve Audit Firm “BAT-Audit” as the auditor of the financial statements of the Company developed in accordance with the Russian Standards of Accounting (RSA) for 2012.

AGENDA ITEM No. 13. On the Management Board of OJSC “Uralkali”.

13.1. Adopted decision:

Pursuant to Clause 10.7 of the Charter of the Company, to terminate the powers of Vladimir Vaulin, member of the Management Board of OJSC “Uralkali”, as of 11 April 2012.

13.2. Adopted decision:

To confirm Evgeniy Kotlyar in office as the Chief Engineer of OJSC “Uralkali” as of 12 April 2012.

13.3. Adopted decision:

To confirm Boris Serebrennikov in office as the Production Director of OJSC “Uralkali” as of 12 April 2012.

13.4. Adopted decision:

Pursuant to sub-clause 9, Cl. 1, Article 65 of the Federal Law “On Joint Stock Companies” and sub-clause 13, Cl. 93 and Cl. 10.7 of the Charter of the Company, to elect Boris Serebrennikov to the Management Board of OJSC “Uralkali” as of 12 April 2012.

13.5. Adopted decision:

To nominate Evgeniy Kotlyar as a candidate for election to the Boards of Directors of the following companies where OJSC “Uralkali” is a participant (shareholder):

- CJSC VNIIG
- CJCS Solikamskstroy;
- LLC N-Resource;
- LLC Vodokanal;
- LLC Center for Automation and Measurements;
- LLC Uralkali-Remont.

AGENDA ITEM No. 14. Establishment of the price of property (services) which may be acquired (alienated) as the result of the interested-party transaction – the Additional Agreement No. 4 to the Agreement No. 5480 on a non-revolving credit line dated 23.11.2011, including the Additional Agreement No. 1 dated 09.12.2011, Additional Agreement No. 2 dated 27.12.2011, Additional Agreement No. 3 (hereinafter the NCL Agreement No. 5480 dated 23.11.2011), between OJSC “Uralkali” (Borrower) and OJSC “Sberbank of Russia” (Creditor).

Adopted decision:

Due to the fact that as of the date of this decision there are no reasons to consider the transaction –Additional Agreement No. 4 to the NCL Agreement 5480 dated 23.11.2011 – to be an interested-party transaction; not to establish the price of the transaction pursuant to Article 77 and 83 of the Federal Law “On Joint Stock Companies”.

AGENDA ITEM No. 15. Introduction of the issue of approval of the interested-party transaction – Additional Agreement No. 4 to the Agreement No. 5480 on a non-revolving credit line dated 23.11.2011, including the Additional Agreement No. 1 dated 09.12.2011, Additional Agreement No. 2 dated 27.12.2011, Additional Agreement No. 3 (hereinafter the NCL Agreement No. 5480 dated 23.11.2011),between OJSC “Uralkali” (Borrower) and OJSC “Sberbank of Russia” (Creditor) - to the annual general meeting of shareholders of the Company and proposal to the annual general meeting of shareholders of the Company to approve the indicated decision.

Adopted decision:

Not to put to the annual general meeting of shareholders the issue of approval of the transaction – Additional Agreement No. 4 to the Agreement No. 5480 on a non-revolving credit line dated 23.11.2011 including the Additional Agreement No. 1 dated 09.12.2011, Additional Agreement No. 2 dated 27.12.2011, Additional Agreement No. 3 (hereinafter the NCL Agreement No. 5480 dated 23.11.2011) between OJSC “Uralkali”

(Borrower) and OJSC “Sberbank of Russia” (Creditor) – due to the fact that there are no grounds to consider this transaction to be an interested-party transaction.

AGENDA ITEM No. 16. Approval of the new version of the performance chart for 2012 of the General Director of OJSC “Uralkali”.

Adopted decision:

To approve the new version of the KPI Chart of the General Director of OJSC “Uralkali” for 2012 (attached).

AGENDA ITEM No. 17. On interested-party transactions.

17.1. Adopted decision:

1. The price of the property (service) which may be acquired (alienated) as the result of the interested-party transactions with CJSC “SP “Kama” indicated in section 1, Annex 1, is based on the market value of the property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

2. The price of the property (services) which may be acquired (alienated) as the result of interested-party transactions with LLC “Uralkali-Remont” indicated in section 1, Annex 1, is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

3. The price of the property (services) which may be acquired (alienated) as the result of interested-party transactions with LLC “Center for Automation and Measurements” indicated in section 1, Annex 1 is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

4. The price of the property (services) which may be acquired (alienated) as the result of interested-party transactions with LLC “N-Resource” indicated in section 1, Annex 1 is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

5. The price of the property (services) which may be acquired (alienated) as the result of interested-party transactions with OJSC “Solikamsk magnesium plant” indicated in section 1, Annex 1 is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

6. The price of the property (services) which may be acquired (alienated) as the result of interested-party transactions with CSJC “Belarusian Potash Company” indicated in section 1, Annex 1 is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

7. The price of the property (services) which may be acquired (alienated) as the result of interested-party transactions with LLC “Soda-Chlorite” indicated in section 1, Annex 1 is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

8. To approve the interested-party transactions between OJSC “Uralkali” and CJSC “SP “Kama”, OJSC “Uralkali” and LLC “Uralkali-Remont”, OJSC “Uralkali” and LLC “Center for Automation and Measurements”, OJSC “Uralkali” and LLC “N-Resource”, OJSC “Uralkali” and OJSC “Solikamsk magnesium plant”, OJSC “Uralkali” and CJSC “Belarusian Potash Company” on the conditions indicated in

section 1, Annex 1 to these Minutes.

17.2. Adopted decision:

1. The price of property (services) which may be acquired (alienated) as the result of interested-party transactions with LLC “Vodokanal” indicated in section 2, Annex 1, is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.
2. The price of property (services) which may be acquired (alienated) as the result of interested-party transactions with LLC “Engine House Balakhontsy” indicated in section 2, Annex 1, is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.
3. The price of property (services) which may be acquired (alienated) as the result of interested-party transactions with LLC “Uralkali-Remont” indicated in section 2, Annex 1, is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.
4. The price of property (services) which may be acquired (alienated) as the result of interested-party transactions with LLC “Center for Automation and Measurements” indicated in section 2, Annex 1, is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.
5. The price of property (services) which may be acquired (alienated) as the result of the interested-party transaction with LLC “N-Resource” indicated in section 2, Annex 1, is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.
6. The price of property (services) which may be acquired (alienated) as the result of the interested-party transaction with CJSC “Solikamsk Construction Trust” indicated in section 2, Annex 1, is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.
7. To approve the interested-party transactions between OJSC “Uralkali” and LLC “Vodokanal”, OJSC “Uralkali” and LLC “Engine House Balakhontsy”, OJSC “Uralkali” and LLC “Uralkali-Remont”, OJSC “Uralkali” and LLC “Center for Automation and Measurements”, OJSC “Uralkali” and LLC “N-Resource”, OJSC “Uralkali” and CJSC “Solikamsk Construction Trust” on the conditions indicated in section 2, Annex 1 to these Minutes.

17.3. Adopted decision:

1. The price of property (services) which may be acquired (alienated) as the result of the interested-party transactions with LLC “Polyclinic Uralkali-Med” indicated in section 3, Annex 1, is based on the market price and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.
2. The price of property (services) which may be acquired (alienated) as the result of the interested-party transactions with LLC “Uralkali-Remont” indicated in section 3, Annex 1, is based on the market price and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.
3. The price of property (services) which may be acquired (alienated) as the result of the interested-party transactions with LLC “Center for Automation and Measurements” indicated in section 3, Annex 1, is based on the market price and is less than 2% of the balance-sheet value of the assets of OJSC “Uralkali” as of the last reporting date.

4. The price of property (services) which may be acquired (alienated) as the result of the interested-party transactions with LLC "N-Resource" indicated in section 3, Annex 1, is based on the market price and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
5. The price of property (services) which may be acquired (alienated) as the result of the interested-party transactions with OJSC "Solikamsk magnesium plant" indicated in section 3, Annex 1, is based on the market price and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
6. The price of property (services) which may be acquired (alienated) as the result of the interested-party transactions with CJSC "Uralkali-Technologiya" indicated in section 3, Annex 1, is based on the market price and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
7. To approve the interested-party transactions between OJSC "Uralkali" and LLC "Polyclinic Uralkali-Med", OJSC "Uralkali" and LLC "Uralkali-Remont", OJSC "Uralkali" and LLC "Center for Automation and Measurements", OJSC "Uralkali" and LLC "N-Resource", OJSC "Uralkali" and CJSC "Solikamsk magnesium plant", OJSC "Uralkali" and CJSC "Uralkali-Technologiya" on the conditions indicated in section 3, Annex 1 to these Minutes.

17.4. Adopted decision:

1. The price of the property (services) which may be acquired (alienated) as the result of the interested-party transactions with OJSC "Alpha-Insurance" indicated in section 4, Annex 1, is based on the market price and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
2. The price of the property (services) which may be acquired (alienated) as the result of the interested-party transaction with OJSC "Alpha-Insurance" (Perm Branch) indicated in section 4, Annex 1, is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
3. To approve the interested-party transaction between OJSC "Uralkali" and OJSC "Alpha-Insurance" and OJSC "Uralkali" and OJSC "Alpha-Insurance" (Perm Branch) on the conditions indicated in section 4, Annex 1 to these Minutes.

17.5. Adopted decision:

1. The price of property (services) which may be acquired (alienated) as the result of the interested-party transactions with CJSC "Uralkali-Technologia" indicated in section 5, Annex 1, is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
2. The price of property (services) which may be acquired (alienated) as the result of the interested-party transactions with OJSC "Sberbank of Russia" indicated in section 5, Annex 1, is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of OJSC "Uralkali" as of the last reporting date.
3. To approve the interested-party transactions between OJSC "Uralkali" and CJSC "Uralkali-Technologiya" and OJSC "Uralkali" and OJSC "Sberbank of Russia" (Berezniki Branch No. 8405 OJSC "Sberbank of Russia") on the conditions indicated in section 5, Annex 1 to these Minutes.

2.3. Date of the meeting of the board of directors (supervisory board) of the issuer where the relevant decisions were adopted: 10 April 2012.

2.4. Date and number of the minutes of the meeting of the board of directors (supervisory board) of the issuer where the relevant decisions were adopted: 11 April 2012, No. 264.

1. Signature

3.1. Director of Legal and Corporate Affairs _____ M. Shvetsova
(signature)

3.2. Date: 11 April 2012 SEAL