

**Notice of significant fact
Decisions of the issuer's board of directors**

1. General information	
1.1. Full trademark name of the issuer	<i>Public Joint Stock Company Uralkali</i>
1.2. Abbreviated trademark name of the issuer	<i>PJSC Uralkali</i>
1.3. Issuer's address	<i>Russian Federation, 618426, Perm Region, Berezniki, Pyatiletki Street, 63</i>
1.4. Issuer's MSRN	<i>1025901702188</i>
1.5. Issuer's TIN	<i>5911029807</i>
1.6. Issuer's unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the webpage utilized by the issuer for information disclosure	<i>1. http://www.uralkali.com 2. http://www.e-disclosure.ru/portal/company.aspx?id=1233</i>
2. Notice	
<p>2.1. Quorum of the board of directors – <i>Nine of nine elected members of the Board of Directors took part in this meeting (five of 9 elected members of the Board of Directors were present at the meeting; the Secretary of the Board of Directors received written opinions from 4 (four) elected Board members who were not present at the meeting prior to the start of the meeting). Accordingly, this meeting had quorum as more than a half of the elected Board members participated.</i></p> <p>Results of voting: <i>- The decisions regarding items 2-9 of the agenda of the meeting were adopted unanimously by all Board members participating in the meeting. - The decisions regarding items 1 and 11 of the agenda of the meeting were adopted by the majority of the votes of the Board members participating in the meeting. -The decision regarding item 10 was adopted unanimously by all independent Board members participating in the meeting.</i></p> <p>2.2. Decisions of the issuer's board of directors -</p> <p>ITEM 1: Election of a chairperson to preside over this meeting of the Board of Directors of PJSC Uralkali Resolution: To elect Robert John Margetts as chairperson to preside over this meeting of the Board of Directors of PJSC Uralkali.</p> <p>ITEM 2: Report of the General Director for 1H 2016 Resolution: To note the Report of the General Director for 1H 2016 (attached).</p> <p>ITEM 3: Approval of interim abbreviated consolidated financial statements for the 6-month period ended 30 June 2016 prepared in compliance with International Financial Reporting Standards Resolution: 1. On the basis of the recommendation of the Audit Committee of the Board of Directors of PJSC Uralkali, to approve the interim abbreviated consolidated financial statements for the 6-month period ended 30 June 2016 prepared in compliance with International Financial Reporting Standards (IFRS). 2. To authorize the General Director of PJSC Uralkali – Mr. Dmitry Osipov – and the Director for Economics and Finance of PJSC Uralkali – Mr. Anton Vischanenko – to sign the interim abbreviated consolidated financial statements of Uralkali Group prepared in compliance with IFRS for the 6-month period ended 30 June 2016 on behalf of PJSC Uralkali.</p> <p>ITEM 4: Approval of interim abbreviated consolidated financial statements for the 6-month period ended 30 June 2016 prepared in compliance with IFRS as required by the Federal Law “On Consolidated Financial Statements” # 208-FZ Resolution: 1. On the basis of the recommendation of the Audit Committee of the Board of Directors of PJSC Uralkali, to approve the interim abbreviated consolidated financial statements for the 6-month period ended 30 June 2016 prepared in compliance with IFRS as required by the Federal Law “On Consolidated Financial Statements” # 208-FZ 2. To authorize the General Director of PJSC Uralkali – Mr. Dmitry Osipov – and the Director for Economics and Finance of PJSC Uralkali – Mr. Anton Vischanenko – to sign the interim abbreviated consolidated financial statements of Uralkali Group prepared in compliance with IFRS for the 6-month period ended 30 June 2016 as required by the Federal Law “On Consolidated Financial Statements” # 208-FZ on behalf of PJSC Uralkali.</p>	

ITEM 5: Amendments to the annual consolidated budget of PJSC Uralkali for 2016

Resolution:

To amend the annual consolidated budget of PJSC Uralkali for 2016 by approving the budget adjustment # 2.

ITEM 6: Approval of the Regulations on Internal Audit in PJSC Uralkali

Resolution:

1. To cancel the Regulations on the Internal Audit Directorate of PJSC Uralkali approved by the Board of Directors of PJSC Uralkali (Minute # 313-dated 03.03.2016) as of 30 August 2016.
2. To approve the Regulations on Internal Audit in PJSC Uralkali (attached) and to put it into effect as of 30 August 2016.

ITEM 7: Approval of the new version of the Regulations on the Corporate Secretary of PJSC Uralkali

Resolution:

To approve the new version of the Regulations on the Corporate Secretary of PJSC Uralkali (attached).

ITEM 8: Approval of the new version of the Regulation on the Appointments and Remuneration Committee of the Board of Directors of PJSC Uralkali

Resolution:

To approve the new version of the Regulation on the Appointments and Remuneration Committee of the Board of Directors of PJSC Uralkali (attached).

ITEM 9: Participation of PJSC Uralkali in a commercial organization

Resolution:

1. To increase the charter capital of Limited Liability Company Uralkali Capital S.a.r.l. registered under the laws of Luxembourg by €4,500,000 (four million five hundred Euros) from €19,184,300 (nineteen million one hundred eighty-four thousand and three hundred Euros) to €23,684,300 (twenty-three million six hundred eighty-four thousand and three hundred Euros).
2. To authorize the General Director of PJSC Uralkali to take all actions on behalf of PJSC Uralkali which may be necessary to increase the charter capital of Uralkali Capital S.a.r.l as indicated, to make amendments to the Charter of Uralkali Capital S.a.r.l. and to submit the changes in connection with the increased amount of the charter capital and the indicated amendments to the Charter of Uralkali Capital S.a.r.l. for registration in compliance with the laws of Luxembourg.

ITEM 10: Interested-party transactions

Resolution:

Contractor agreement

The description of the transaction is contained in Section 1 Annex 9 to the Minutes of the meeting of the Board of Directors.

10.1.

1. The price of the property (services) which may be acquired (transferred) as a result of interested-party transactions between PJSC Uralkali, JSC Novaya Nedvizhimost and the Municipality of Berezniki is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.
2. To approve the interested-party transactions between PJSC Uralkali, JSC Novaya Nedvizhimost and the Municipality of Berezniki on the terms and conditions described in Section 1 Annex 9 to these Minutes.

Supply agreement

The description of the transaction is contained in Section 2 Annex 9 to the Minutes of the meeting of the Board of Directors.

10.2.

1. The price of the property (services) which may be acquired (transferred) as a result of interested-party transactions between PJSC Uralkali and JSC Mineral Fertilizers is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.
2. To approve the interested-party transactions between PJSC Uralkali and JSC Mineral Fertilizers on the terms and conditions described in Section 2 Annex 9 to these Minutes.

Insurance agreement

The description of the transaction is contained in Section 3 Annex 9 to the Minutes of the meeting of the Board of Directors

10.3.

1. The price of the property (services) which may be acquired (transferred) as a result of interested-party transactions between PJSC Uralkali, JSC Baltic Bulk Terminal, LLC IC VTB Insurance and JSC SOGAZ is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.
2. To approve the interested-party transactions between PJSC Uralkali, JSC Baltic Bulk Terminal, LLC IC VTB Insurance and JSC SOGAZ on the terms and conditions described in Section 3 Annex 9 to these Minutes.

Contribution to the charter capital

The description of the transaction is contained in Section 4 Annex 9 to the Minutes of the meeting of the Board of Directors10.4.

1. The price of the property (services) which may be acquired (transferred) as a result of interested-party transactions between PJSC Uralkali and Uralkali Capital S.a.r.l. is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.
2. To approve the interested-party transactions between PJSC Uralkali and Uralkali Capital S.a.r.l. on the terms and conditions described in Section 4 Annex 9 to these Minutes.

ITEM 11: Candidates to the Board of Directors of PJSC Uralkali

Resolution:

In reliance on p. 7 Article 53 of the Federal Law “On Joint Stock Companies”, in view of the fact that the number of candidates nominated by the shareholders of the company for election to the Board of Directors of PJSC Uralkali at the extraordinary general shareholders meeting of the Company on 27 September 2016 is insufficient, to enter the following candidate in the list of candidates nominated to the Board of Directors of PJSC Uralkali – Mr. Sergei Chemezov (the information about this candidate and his written consent to be elected to the Board of Directors of PJSC Uralkali are attached).

2.3. Date of the meeting of the issuer’s board of directors where the indicated resolutions were adopted: **29 August 2016**

2.4. Date of compilation and number of the minutes of the meeting of the issuer’s board of directors where the indicated resolutions were adopted: **29 August 2016; # 322**

3. Signature

3.1. Director for Legal and Corporate Affairs
PJSC Uralkali

_____ M. Shvetsova
(signature)

3.2. Date: 29 August 2016

CORPORATE SEAL