

Notice of Significant Fact

Information which the issuer believes to affect the value of the issuer's securities

1. General information	
1.1. Full trademark name of the issuer	<i>Public Joint Stock Company Uralkali</i>
1.2. Abbreviated trademark name of the issuer	<i>PJSC Uralkali</i>
1.3. Issuer's address	<i>Russian Federation, 618426, Perm Region, Berezniki, Pyatiletki Street, 63</i>
1.4. Issuer's MSRN	<i>1025901702188</i>
1.5. Issuer's TIN	<i>5911029807</i>
1.6. Issuer's unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the webpage utilized by the issuer for information disclosure	<i>1. http://www.uralkali.com 2. http://www.e-disclosure.ru/portal/company.aspx?id=1233</i>
2. Notice	
<p>2.1. Brief description of the event (action) which the issuer believes to affect the value of the issuer's securities: <i>Decision of the authorized body of the Issuer to determine the period and the procedure for submission of offers from potential buyers of exchange-traded certificated interest-bearing non-convertible bearer bonds with mandatory centralized storage, ПБО-03-P series offered by open subscription within the framework of the Exchange-Traded Bonds Program with the following identification number 4-00296-A-001P-02E dated 06.08.2015, which was assigned by CJSC SE MOEX (hereinafter Exchange-Traded Bonds), with a proposal to conclude Preliminary Agreements; ISIN not assigned as of the date of the event.</i></p> <p>2.2. If the indicated event (action) concerns a third party or is related to a third party – indicate the full corporate name (for non-commercial organizations – indicate the name), location, TIN (if applicable), PSRN (if applicable) or the full name of an individual third party: <i>This information cannot be provided as it concerns the potential buyers of the Issuer's Exchange-Traded Bonds</i></p> <p>2.3. If the indicated event (action) concerns a decision of the Issuer's authorized governance body or a third party, or is related to such a decision – indicate the name of the authorized governance body, date and description of the indicated decision, date of compilation and number of the minutes of the meeting of the authorized governance body in cases when the indicated decision was made by a collegial governance body of the relevant party: <i>the decision was adopted by the Sole Executive Body of the Issuer on May 23, 2017 (Order No. 988 dd 23.05.2017).</i></p> <p>Content of the decision of the Sole Executive Body of the Issuer:</p> <ul style="list-style-type: none"><i>To determine that the Exchange-Traded Bonds will be placed by accepting direct applications from buyers to purchase the Exchange-Traded Bonds at a fixed price and interest rate on the first coupon, which was determined by the Issuer in advance, in accordance with the terms and conditions set forth in the Exchange-Traded Bonds Program and the Securities Prospectus.</i><i>To determine that the period for the submission of offers from potential buyers of the Exchange-Traded Bonds with proposals to conclude Preliminary Agreements shall start at 10:30 on May 24, 2017 and shall expire at 16:00 on May 24, 2017</i><i>To approve the text of the invitation to submit offers to conclude Preliminary Agreements and the form of the offer to conclude a Preliminary Agreement to purchase the Exchange-Traded Bonds of the ПБО-03-P series enclosed with it.</i> <p>Regarding: Participation in the offering of the exchange-traded bonds of Public Joint Stock Company Uralkali of the series ПБО-03-P within the framework of the Exchange-Traded Bonds Program, identification number 4-00296-A-001P-02E assigned on 06.08.2015</p> <p>ATTENTION! BEFORE TAKING ANY ACTION, YOU MUST INFORM YOURSELF OF THE FACTS BELOW.</p> <p>This communication applies to the information provided below to the issuance documents published on the Internet at: http://www.e-disclosure.ru/portal/company.aspx?id=1233 (hereinafter together referred to as Documents), and you must read the provisions of this communication carefully before taking any actions in connection with the Documents. Once you have studied the Documents and decided to take any actions in connection with the Documents, you accept the obligation to comply with the terms and conditions provided below including any changes to the indicated terms and conditions which may be received by you from us as a result of your perusal of the Documents.</p>	

THIS COMMUNICATION AND THE DOCUMENTS PROVIDED TO YOU DO NOT CONSTITUTE AN OFFER TO SELL ANY SECURITIES AND ARE NOT INTENDED FOR PERUSAL OR ACCESS BY ANY PERSONS IN THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA OR JAPAN.

THIS COMMUNICATION AND THE DOCUMENTS CANNOT BE FORWARDED OR DISSEMINATED EXCEPT IN THE SITUATIONS DESCRIBED BELOW AND MAY NOT BE REPRODUCED BY ANY MEANS.

Neither of the following - Joint Stock Company VTB Capital, Limited Liability Company Brokercreditservice, Public Joint Stock Company ROSBANK, Joint Stock Company Sberbank CIB, Public Joint Stock Company Uralkali (hereinafter the Issuer) – are hereby making an offer to sell any securities and are not undertaking any actions to receive an offer to buy any securities in relation to any person located in any jurisdiction. This communication and the Documents provided to you cannot be used for or in connection with preparation of any communication in any jurisdiction or under any circumstances, whereby such preparation will be considered unacceptable or illegal. The Issuer requires each person that obtains access to this communication and the Documents to inform themselves of and comply with such restrictions. The Documents provided to you are intended for information purposes only and do not constitute an advertisement of or an offer to sell any securities in any country.

None of the securities of the Issuer can be offered for sale or be sold in the United States of America without registration or receipt of an exemption from registration in compliance with the US Securities Act of 1933 (as amended).

This communication and the Documents are intended exclusively for: (i) persons outside the territory of the United Kingdom, or (ii) professional investors subject to article 19(5) of Order (Financial Promotion) 2005 within the framework of the UK Financial Services and Markets Act 2000 (hereinafter the Order), or (iii) legal entities and other persons with large net capital to whom this communication and the documents may be forwarded legally that are subject to articles 49(2)(a) - 49(2)(d) of the Order (all of the indicated persons are together hereinafter referred to as the Appropriate Parties). Any securities may be purchased and any invitation or agreement to subscribe, purchase or otherwise acquire such securities may be accepted by the Appropriate Parties only. Any other person that is not an Appropriate Party may not act in connection with or otherwise rely on this communication or the documents or any information contained therein.

Any public offering of securities which may be considered made on the basis of the fact that this communication and the Documents were forwarded in any EU member state subject to the EU Directive 2003/71/EC (with any additional procedures for its application in such EU member state – hereinafter the Prospectus Directive), is addressed solely to qualified investors from this EU member state that are defined as such in compliance with the Prospectus Directive.

This communication and the Documents do not constitute an issuance prospectus for the purpose of their interpretation in compliance with the procedures for the application of the Prospectus Directive or other applicable laws. This communication and the Documents, as well as the issuance prospectus prepared in connection with the Issuer's securities offering may not be disseminated in any country where such dissemination is subject to additional requirements or is in violation of the laws of such country.

OWNERSHIP OF EXCHANGE-TRADED BONDS OR OTHER FINANCIAL INSTRUMENTS IS ALWAYS CONNECTED WITH RISKS.

This communication is intended for information purposes only and contains very limited information regarding investing into the Issuer's securities. Such investment should always be backed up by a well-grounded decision resting on a thorough analysis of the Issuer, its affiliates, operations, financial profile, sales and revenues, Russian economic environment and other risk factors.

Dear Investor:

We would like to hereby inform you of an opportunity to participate in the placement of exchange-traded certificated interest-bearing non-convertible bearer bonds with mandatory centralized storage - ПИБО-03-P series – of the Issuer. Joint Stock Company VTB Capital (hereinafter VTB Capital, Organizer), Limited Liability Company Brokercreditservice (hereinafter BKS Company, Organizer), Public Joint Stock Company ROSBANK (hereinafter ROSBANK, Organizer), Joint Stock Company Sberbank CIB (hereinafter Sberbank CIB, Organizer) are acting as the organizers of the placement (together hereinafter referred to as Organizers). This communication is an invitation make offers and does not constitute an offer.

On August 6, 2015, CJSC SE MOEX assigned the Exchange-Traded Bonds Program with the following identification number - 4-00296-A-001P-02E. The fact that an identification number was assigned to the Exchange-Traded Bonds Program does not mean that the information provided in the documents of the issuance is accurate or reliable.

The Exchange-Traded Bonds of a separate issuance within the framework of the Exchange-Traded Bonds Program (identification number 4-00296-A-001P-02E dd. 06.08.2015) will be placed via conclusion of sale and purchase agreements at PJSC Moscow Stock Exchange. The placement is scheduled for May 31, 2017, but make occur on another date. The final effective date is set (determined) in compliance with the Exchange-Traded Bonds Program and the Securities Prospectus (hereinafter the Issuance Documents). The Exchange-Traded Bonds may be paid for only in cash.

You may participate in the placement by making an offer to conclude a preliminary agreement whereby you will offer to purchase Exchange-Traded Bonds (hereinafter the Bid) in compliance with the procedure and form provided below as a Supplement to this communication and indicating the maximum amount in Russian rubles for which you are willing to purchase Exchange-Traded Bonds, and the minimum rate of the first coupon on the Exchange-Traded Bonds at which you would be willing to purchase Exchange-Traded Bonds for the indicated amount.

Your Bid constitutes your offer to conclude a Preliminary Agreement (as defined below).

To comply with the placement procedure, the Organizers will consider only those Bids that were duly prepared, signed and

received in compliance with the procedure and the terms described herein.

Placement and Settlement Procedure

If you decide to participate in the placement, please, confirm your consent with the placement procedure and the conditions of the Exchange-Traded Bonds placement stipulated in the Issuance Documents and this communication, by forwarding to VTB Capital, BKS Company, ROSBANK and Sberbank CIB (by courier delivery, fax or e-mail) a properly completed and signed Bid until 16:00 (Moscow time) on May 24, 2017 (hereinafter referred to as the Closing Time). Such Bids, forwarded by a legal entity, should be prepared on the corporate letterhead of the entity, signed by the authorized person and sealed. Such Bids cannot be withdrawn after Closing Time.

For the avoidance of any misunderstanding or doubt, please be informed that the receipt of your Bid by the Organizers does not mean its acceptance. The Issuer and the Organizers shall accept no responsibility and provide no guarantees that your Bid will be accepted fully or partially.

Once the rate of the first coupon rate is determined, the Issuer shall decide on the acceptance or refusal of your Bid. Only if your Bid is deemed accepted, VTB Capital, acting as a designated or commission agent on behalf and at the expense of the Issuer, shall forward a written acceptance notice by courier delivery, fax or e-mail (hereinafter referred to as the Acceptance Notice) to the address or fax or e-mail indicated in your Bid. If the Acceptance Notice is sent to you by fax or e-mail, you are deemed to have received it at the moment when it is sent. If the Issuer decides to decline your Bid or if the Issuer does not consider it or make any decisions with regard to it, the Organizer will not send any notices of this fact to you. Herewith, if no notice is sent to you, this will not mean that your Bid was accepted (the absence of a response does not mean acceptance).

ATTENTION! ACCEPTANCE OF YOUR BID MEANS CONCLUSION OF A PRELIMINARY AGREEMENT BETWEEN YOU AND THE ISSUER (HEREINAFTER REFERRED TO AS THE PRELIMINARY AGREEMENT), UNDER WHICH YOU AND THE ISSUER ARE TO CONCLUDE A PRINCIPAL SALE AND PURCHASE AGREEMENT ON THE EFFECTIVE DATE (HEREINAFTER REFERRED TO AS THE PRINCIPAL CONTRACT) UNDER THE FOLLOWING CONDITIONS: THE ISSUER UNDERTAKES TO SELL YOU AND YOU UNDERTAKE

TO PAY FOR THE EXCHANGE-TRADED BONDS FOR THE AMOUNT AND AT THE PLACEMENT PRICE AND COUPON RATE, STIPULATED IN THE ACCEPTANCE NOTICE. THE NUMBER OF THE EXCHANGE-TRADED BONDS, STIPULATED IN THE ACCEPTANCE NOTICE, SHALL DEPEND ON THE PLACEMENT PRICE, COUPON RATE AND DEMAND. YOUR BID MAY BE ACCEPTED FULLY OR PARTIALLY. IF YOUR BID IS PARTIALLY ACCEPTED, A PRELIMINARY AGREEMENT SHALL BE DEEMED CONCLUDED ONLY IN RELATION TO THE PORTION OF THE BID INDICATED IN THE ACCEPTANCE NOTICE (1). THE PROCEDURE FOR THE CONCLUSION OF A PRINCIPAL CONTRACT (PLACEMENT PROCEDURE), THE EFFECTIVE DATE, THE PLACEMENT PRICE, COUPON RATE AND SETTLEMENT PROCEDURE SHALL BE ESTABLISHED (DETERMINED) IN COMPLIANCE WITH THE ISSUANCE DOCUMENTS.

The number of Exchange-Traded Bonds calculated on the basis of the placement price and the relevant amount of monetary funds indicated by you in your Bid as the maximum amount that you are willing to spend on Exchange-Traded Bonds will be indicated in the Acceptance Notice.

This communication, the Bid and the Acceptance Notice (if any) shall constitute an integral part of a Preliminary Agreement.

All disputes in respect of Preliminary Agreements, their validity and execution shall be settled by the Arbitration Court of Moscow.

If you agree with the above-mentioned conditions and placement participation procedure, you can send your Bid via courier delivery to the offices of VTB Capital at the following address: 12 Presnenskaya Embankment, Moscow (Attn: Mr. Vladimir Zavershinsky) and a copy of your Bid by e-mail to: bonds@vtbcapital.com, with copies to: BKS Company at: 69 Prospekt Mira, building 1, Moscow, Russian Federation, 129110, +7 (495) 785-53-36 (extension 71-98). Email RKafiatullin@bcprime.com, DBogoveeva@bcprime.com, to ROSBANK at: 34 Mashki Poryvaevoy Street, Moscow, Russia, 107078, Email: sales@rosbank.ru; to Sberbank CIB at: 4 Romanov Pereulok, building 2, Moscow, Russia, 125009, fax: +7 (495) 258-05-47, E-mail: debt_syndicate@sberbank-cib.ru.

Sincerely yours,
Public Joint Stock Company Uralkali

[ON COMPANY LETTERHEAD] (for legal entities)

Date:

To: JSC VTB Capital
12 Presnenskaya Embankment, Moscow,
123100
Attn: Vladimir Zavershinsky
Fax: (495) 663-46-16
Attn: Ilya Buchkovsky
E-mail: bonds@vtbcapital.com

Copies:
To LLC BKS Company
69 Prospekt Mira, building 1, Moscow, Russian Federation, 129110,
+7 (495) 785-53-36 (extension 71-98).
Attn: Rustem Kafiatullin, Dilyara Bogoveeva
e-mail: RKafiatullin@bcsprime.com, DBogoveeva@bcsprime.com

to PJSC ROSBANK
34 Mashi Poryvaevoy Street, Moscow, Russia, 107078
Attn: Marina Petukhova
Email: sales@rosbank.ru

to JSC Sberbank CIB
4 Romanov Pereulok, building 2, Moscow, Russia, 125009,
fax: +7 (495) 258-05-47
E-mail: debt_syndicate@sberbank-cib.ru
Attn: Maxim Vashlaev, Artur Plaude

Regarding: Participation in the offering of the exchange-traded bonds of Public Joint Stock Company Uralkali of the series ПБО-03-P within the framework of the Exchange-Traded Bonds Program, identification number 4-00296-A-001P-02E assigned on 06.08.2015

Dear Sirs:

We are writing in response to your invitation (**Invitation**) to make offers to conclude preliminary agreements whereby the investor and Public Joint Stock Company Uralkali (**Issuer**) undertake to conclude principal sale and purchase agreements in relation to exchange-traded certificated interest-bearing non-convertible bearer bonds of Public Joint Stock Company Uralkali of the ПБО-03-P series with mandatory centralized storage and the date of redemption being the 1092nd day from the effective date, offered by way of public subscription (within the framework of the Exchange-Traded Bonds Program with the identification number 4-00296-A-001P-02E (hereinafter **Exchange-Traded Bonds**)).

We [indicate your full corporate name] hereby confirm that we have read and understood the terms and procedure of participation in the offering of the Exchange-Traded Bonds and related settlements as stated in the Invitation and the Issuance Documents and hereby accept the indicated terms and procedure.

Having thoroughly analyzed the financial, economic, legal and other risks and consequences of acquiring and owning the Exchange-Traded Bonds, we hereby state our wish and willingness to take part in the offering of the Exchange-Traded Bonds and are offering to purchase the Exchange-Traded Bonds from the Issuer on the following terms and conditions:

Maximum amount that you are willing to spend on Exchange-Traded Bonds (Russian rubles) *

On the condition that the rates of the 2nd, 3rd, 4th, 5th and 6th coupons will be the same as the rate of the 1st coupon
[please indicate]

Minimum rate of the first coupon on the Exchange-Traded Bonds at which we are willing to purchase Exchange-Traded Bonds for the indicated maximum amount

On the condition that the rates of the 2nd, 3rd, 4th, 5th and 6th coupons will be the same as the rate of the 1st coupon
[please indicate]

Please be informed that [indicate the name of your broker] (for Buyers working through a Broker) will be the Participant in the trading sessions organized by SE MOEX and will be bidding to purchase the Exchange-Traded Bonds per our instruction.

This communication constitutes a Bid and an offer to conclude a Preliminary Agreement. This Bid is valid until May 31, 2017 (inclusive of this date). If this Bid is accepted, please send us an Acceptance Notice to the following address: for hand-delivery (courier): [provide the address of your office or another location (for individuals)], for notification by fax: [indicate your fax number]; for notification by e-mail: [provide the e-mail address of an authorized employee (an e-mail address of an individual buyer)].

All terms used in this communication that are not specifically defined herein shall be interpreted in accordance with the Invitation.

Yours sincerely,

Name:

Position:

(if acting on the basis of a power of attorney – provide the details of the relevant document)

CORPORATE SEAL

* This amount does not include the cost of the Exchange-Traded Bonds or the relevant settlements.

2.4. If the indicated event (action) concerns or may affect the value of certain securities of the issuer – indicate the type, category and other identification properties of such securities of the issuer: ***Exchange-traded certificated interest-bearing non-convertible bearer bond with mandatory centralized storage with the total face value of all issuances of the exchange-traded bonds offered within the framework of the exchange-traded bonds program, identification number 4-00296-A -001P-02E assigned on 06.08.2016.***

2.5. Date of the indicated event (action): ***May 23, 2017***

3. Signature

3.1. Director for Legal and Corporate Affairs
PJSC Uralkali

_____ M. Shvetsova
(signature)

3.2. Date: 23 May 2017

CORPORATE SEAL