PLEASE NOTE: TEXT OF THIS DOCUMENT IN ENGLISH LANGUAGE IS A TRANSLATION PREPARED FOR INFORMATION PURPOSES ONLY. THE TRANSLATION MAY CONTAIN DISCREPANCIES AND OMISSIONS AND DOES NOT REPLACE THE RUSSIAN TEXT OF THIS DOCUMENT. IN ANY AND ALL CASES THE TEXT OF THIS DOCUMENT IN RUSSIAN LANGUAGE SHALL PREVAIL.

APPROVED:
By the resolution of the general meeting of shareholders of OJSC "Uralkali"
MOM No. 33 dated 7 June 2012

AMENDMENTS TO THE REGULATIONS
ON REMUNERATION AND REIMBURSEMENT OF THE MEMBERS OF THE BOARD OF DIRECTORS OF THE OPEN JOINT STOCK COMPANY "URALKALI"

Perm Territory, Berezniki
2012

To re-state Chapter 5 of the Regulations as follows:

5. Reimbursement of expenses of insurance of property interests of the members of the Board of Directors

5.1. The expenses of the members of the Board of Directors such as the costs of travel to and from the venue of the meetings of the Board of Directors, costs of accommodation as well as expenses not related to the Board meetings but related to the business of the Company are reimbursed by the Company in accordance with the amounts of factually incurred expenses within reasonable limits.

5.2. Expenses are reimbursed on the basis of confirming documents (expense reports) within 5 working days following the date of submission of the indicated documents (expense reports) to the accounting department of the Company.

5.3. The Company provides insurance for the property interests (material liability) of the members of the Board of Directors related to any losses incurred or suffered by the members of the Board of Directors due to their service in the capacity of Board members, including the costs of legal defense, investigations and the amounts of awarded damages.

5.4. The Company may execute deeds of indemnity with the members of the Board of Directors undertaking to indemnify the members of the Board of Directors against any claims, actions, proceedings, demands, cases of material liability which may occur in respect of the Board members due to their service on the Board of Directors or on the Committees of the Board of Directors of the Company.