

**Notice of Essential Fact
Decisions of the board of directors**

1. General information	
1.1. Full trademark name of the issuer	<i>Public Joint Stock Company Uralkali</i>
1.2. Abbreviated trademark name of the issuer	<i>PJSC Uralkali</i>
1.3. Issuer's address	<i>Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street</i>
1.4. Issuer's MSRN	<i>1025901702188</i>
1.5. Issuer's TIN	<i>5911029807</i>
1.6. Issuer's unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the webpage utilized by the issuer for information disclosure	<i>1. http://www.uralkali.com 2. http://www.e-disclosure.ru/portal/company.aspx?id=1233</i>
1.8. Date of the event (essential fact) to which this notice is related (if applicable)	<i>14.02.2019</i>
2. Notice	
2.1. Quorum of the issuer's board of directors and results of voting at the meeting:	
<p><i>The Board of Directors had quorum to decide all issues put to the vote. The decisions were passed by absentee vote (by ballot). Filled out voting ballots were received from nine of nine elected members of the Board of Directors by the required deadline.</i></p> <p><i>All decisions were taken unanimously by all members of the Board of Directors participating in the voting on the indicated items.</i></p>	
2.2. Decision of the issuer's board of directors:	
<p>ITEM 1: Approval of the report on the results of the submission of share redemption requests by shareholders of PJSC Uralkali</p> <p>Resolution: To approve the report on the results of the submission of share redemption requests by shareholders of PJSC Uralkali (Annex No. 1).</p>	
<p>ITEM 2: Amendment of (approval of Amendments to) Part One of the Decision to issue securities (Exchange-Traded Bonds Program) of PJSC Uralkali</p> <p>Resolution: To amend (to approve the Amendments to) Part One of the Decision to issue securities (Exchange-Traded Bonds Program) of Public Joint Stock Company Uralkali (hereinafter PJSC Uralkali, Issuer, Company) - Exchange-traded documentary interest-bearing non-convertible bearer bonds with mandatory centralized storage with the total face value of all issuances of the exchange-traded bonds offered within the framework of the exchange-traded bonds program, up to 100,000,000,000 (one hundred billion) Russian rubles (inclusive) or an equivalent of this amount in foreign currency with the date of redemption being a date not later than the 3 640th (three thousand six hundred and fortieth) day (inclusive) from the commencement date of the offering of the exchange-traded bonds within the framework of the exchange-traded bonds program offered by way of public subscription (hereinafter the Exchange-Traded Bonds Program).</p>	
<p>ITEM 3: Amendment of (approval of Amendments to) the Securities Prospectus in relation to the Exchange-Traded Bonds Program of PJSC Uralkali</p> <p>Resolution: To approve the Amendments to the Prospectus of the exchange-traded documentary interest-bearing non-convertible bearer bonds with mandatory centralized storage with the total face value of all issuances of the exchange-traded bonds offered within the framework of the exchange-traded bonds program, up to 100,000,000,000 (one hundred billion) Russian rubles (inclusive) or an equivalent of this amount in foreign</p>	

currency with the date of redemption being a date not later than the 3 640th (three thousand six hundred and fortieth) day (inclusive) from the commencement date of the offering of the exchange-traded bonds within the framework of the exchange-traded bonds program offered by way of public subscription.

ITEM 4: Determination of the price of the property which is the subject matter of a major transaction (series of interrelated transactions)

Issue put to the vote:

In compliance with sub-clause 29 Clause 9.3 of the Charter of PJSC Uralkali and article 77-79 of the Federal Law *On Joint Stock Companies* No. 208-FZ dated December 26, 1995 (hereinafter the JSC Law) to determine that the price of the property which is the subject matter of a major transaction (series of interrelated transactions) to offer exchange-traded documentary interest-bearing non-convertible bearer bonds with mandatory centralized storage with the total face value of all issuances of the exchange-traded bonds offered within the framework of the Exchange-Traded Bonds Program (including the Amendments to the Exchange-Traded Bonds Program and the Amendments to the Prospectus approved by the Board of Directors), up to 200,000,000,000 (two hundred billion) Russian rubles (inclusive) or an equivalent of this amount in foreign currency with the date of redemption being a date not later than the 3 640th (three thousand six hundred and fortieth) day (inclusive) from the commencement date of the offering of the exchange-traded bonds within the framework of the exchange-traded bonds program offered by way of public subscription (hereinafter the Exchange-Traded Bonds), including the total coupon yield determined in compliance with the Exchange-Traded Bonds Program and the Terms of the issuances of the Exchange-Traded Bonds within the framework of the Exchange-Traded Bonds Program in aggregate does not exceed 320,000,000,000 (three hundred twenty billion rubles), which represents more than 25%, but less than 50% of the book value of the assets of PJSC Uralkali in accordance to its accounting (financial) statements as at the last reporting date.

ITEM 5: Permission to enter into a major transaction (series of interrelated transactions)

Resolution:

In compliance with sub-clause 24 Clause 9.3 of the Charter of PJSC Uralkali and paragraph 2 article 79 of the JSC Law to permit the Company to enter into a major transaction (series of interrelated transactions) to offer the Exchange-Traded Bonds in compliance with the terms and conditions of the Exchange-Traded Bonds Program and Part Two of the Decision to issue Exchange-Traded Bonds (Terms of Issuance).

The offering price of the Exchange-Traded Bonds and the amount of the coupon yield are determined in compliance with the procedure indicated in the Exchange-Traded Bonds Program and Part Two of the Decision to issue Exchange-Traded Bonds (Terms of Issuance).

Subject of the transaction: Exchange-Traded Bonds offering

Parties to the transaction: Issuer – PJSC Uralkali and the purchasers of the Exchange-Traded Bonds

Other terms of the transaction: described in the Exchange-Traded Bonds Program and other documents pertaining to the issuance of the Exchange-Traded Bonds.

The permission granted to PJSC Uralkali to enter into a major transaction (series of interrelated transactions) to issue and offer Exchange-Traded Bonds within the framework of the Exchange-Traded Bonds Program shall remain valid until the date of maturity of all Exchange-Traded Bonds offered within the framework of the Exchange-Traded Bonds Program.

ITEM 6: Participation in a commercial organization

Issue put to the vote:

To approve the change in the number of common registered uncertificated shares of Joint Stock Company Uralkali-Technologiya (hereinafter JSC Uralkali-Technologiya) (PSRN 1055904534322) belonging to the Company through the purchase of common registered uncertificated shares of an additional issuance (hereinafter the Shares) for a total amount not exceeding 3,537,100,000 rubles in compliance with the terms of the issuance indicated in Annex No. 5 to these Minutes.

ITEM 7: An interested-party transaction

Resolution:

Sale and purchase agreement

1. The price of the property (services) which may be acquired (transferred) as a result of an interested-party transaction – a sale and purchase agreement between PJSC Uralkali as Buyer and JSC Uralkali-Technologiya as Seller - is based on the market price of the property and is less than 10% of the book value of the assets of PJSC Uralkali as of the last reporting date prior to the date of the transactions.

2. To permit the interested-party transactions between PJSC Uralkali and JSC Uralkali-Technologiya on the terms and conditions described in Annex No. 5 these Minutes.

ITEM 8: Permission to concurrently combine employment in PJSC Uralkali and other organizations for the General Director of PJSC Uralkali and members of the Management Board

Resolution:

To approve the concurrent employment of the General Director of PJSC Uralkali Dmitry Osipov and member of the Management Board Irina Konstantinova in the governance bodies of other organizations (the list is attached).

ITEM 9: Approval of the new version of the agreement with the registrar of PJSC Uralkali

Resolution:

To approve the new version of the agreement with the registrar of PJSC Uralkali (attached).

2.3. Date of the meeting of the issuer's board of directors where the indicated decisions were adopted: ***February 14, 2019***

2.4. Date of compilation and number of the minutes of the meeting of the issuer's board of directors: ***February 19, 2019, No. 355***

2.5. Type, category, serial number and other identification properties of the issuer's securities: ***Common shares, 1-01-00296-A dated 16.01.2004, ISIN RU0007661302.***

3. Signature

3.1. Director for Legal and Corporate Affairs
PJSC Uralkali

_____ M. Shvetsova
(signature)

3.2. Date: 14 February 2019

CORPORATE SEAL