

**Corporate Action Notice**  
**Decisions of the issuer's board of directors**

<b>1. General information</b>	
1.1. Full trademark name of the issuer	<i>Public Joint Stock Company Uralkali</i>
1.2. Abbreviated trademark name of the issuer	<i>PJSC Uralkali</i>
1.3. Issuer's address	<i>Russian Federation, 618426, Perm Region, Berezniki, Pyatiletki Street, 63</i>
1.4. Issuer's MSRN	<i>1025901702188</i>
1.5. Issuer's TIN	<i>5911029807</i>
1.6. Issuer's unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the webpage utilized by the issuer for information disclosure	<i>1. <a href="http://www.uralkali.com">http://www.uralkali.com</a> 2. <a href="http://www.e-disclosure.ru/portal/company.aspx?id=1233">http://www.e-disclosure.ru/portal/company.aspx?id=1233</a></i>

<b>2. Notice</b>
<p>2.1. Quorum of the meeting of the board of directors - <i>The meeting of the Board of Directors had quorum. Decisions were adopted by absentee voting (by ballot). Completed voting ballots were received from 8 of 9 elected members of the Board of Directors by the indicated time and date.</i></p> <p>Results of voting -</p> <ul style="list-style-type: none"><li>• <i>The decisions regarding items 1, 2 and 4 of the agenda were passed unanimously by all Board members participating in the meeting</i></li><li>• <i>The decision regarding item 3 of the agenda was passed unanimously by all the independent members of the Board of Directors with no vested interest in the indicated transactions.</i></li></ul>
<p>2.2. Decisions of the issuer's board of directors -</p> <p><b>ITEM 1: Election of a chairperson to preside over the Board meeting</b></p> <p>Resolution: To elect Robert John Margetts as chairperson to preside over this meeting of the Board of Directors.</p> <p><b>ITEM 2: Approval of the report on the results of the submission of share redemption requests by shareholders of PJSC Uralkali</b></p> <p>Resolution: To approve the report on the results of the submission of share redemption requests by shareholders of PJSC Uralkali.</p> <p><b>ITEM 3. Interested-party transactions.</b></p> <p>Resolution: Contractor agreements, service agreements, R&amp;D agreements. The description of the transactions is attached (Section 1 Annex 2).</p> <p>3.1.</p> <p>1. The price of the property (services) which may be acquired (transferred) as a result of interested-party transactions between PJSC Uralkali and OJSC Galurgia, an interested-party transaction between PJSC Uralkali and LLC Satellite-Service and interested-party transactions between PJSC Uralkali, LLC Satellite-Service and CJSC TransTelecom Company is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.</p> <p>2. To approve the interested-party transactions between PJSC Uralkali and LLC Satellite-Service and interested-party transactions between PJSC Uralkali, LLC Satellite-Service and CJSC TransTelecom Company on the terms and conditions described in Section 1 Annex 2 to these Minutes.</p> <p>Supply agreement. The description of the transaction is attached (Section 2 Annex 2)</p> <p>3.2.</p>

1. The price of the property (services) which may be acquired (transferred) as a result of interested-party transactions between PJSC Uralkali and JSC Mineral Fertilizers is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.
2. To approve the interested-party transactions between PJSC Uralkali and JSC Mineral Fertilizers on the terms and conditions described in Section 2 Annex 2 to these Minutes.

Insurance agreements. The description of the transaction is attached (Section 3 Annex 2)

3.3.

1. The price of the property (services) which may be acquired (transferred) as a result of interested-party transactions between PJSC Uralkali, JSC Baltic Bulk Terminal, LLC IC VTB Insurance and JSC SOGAZ is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.
2. To approve the interested-party transactions between PJSC Uralkali, JSC Baltic Bulk Terminal, LLC IC VTB Insurance and JSC SOGAZ on the terms and conditions described in Section 3 Annex 2 to these Minutes.

#### **ITEM 4: Certain appointments in PJSC Uralkali**

Resolution:

- 4.1. To terminate the appointment of Ms. Yulia Sazykina as Secretary of the Board of Directors of PJSC Uralkali as of 5 May 2016.
- 4.2. To appoint Ms. Maria Klimashevskaya as Secretary of the Board of Directors and Corporate Secretary of PJSC Uralkali as of 5 May 2016.

2.3. Date of the meeting of the issuer's board of directors where the indicated decisions were taken – **04 May 2016**

2.4. Date of compilation and number of the minutes of the meeting of the issuer's board of directors where the indicated decisions were taken – **04 May 2016; N317**

### **3. Signature**

3.1. Director for Legal and Corporate Affairs  
PJSC Uralkali

\_\_\_\_\_ M. Shvetsova  
(signature)

3.2. Date: 04 May 2016

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