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**Public Joint Stock Company Uralkali  
Location of the company: Berezniki, Perm Region**

**Announcement of an Extraordinary General Shareholders Meeting of Public Joint Stock Company Uralkali**

**Dear shareholders:**

On 18 October 2016, the Board of Directors of Public Joint Stock Company Uralkali (PJSC Uralkali, Company) decided to convene an extraordinary general shareholders meeting on **22 December 2016** in the form of absentee voting (without the joint presence of shareholders, by ballot).

Date of identification of persons entitled to participate in the extraordinary general shareholders meeting (record date) – **28 November 2016**.

Owners of the following type (category) of shares are entitled to vote on all items of the agenda of the extraordinary general shareholders meeting: common registered uncertificated shares of the Company.

**Agenda of the extraordinary general shareholders meeting:**

1. Approval of an interested-party transaction.
2. Approval of a major interested-party transaction (series of interrelated transactions).
3. Approval of the new version of the Charter of PJSC Uralkali.
4. Approval of the new version of the Regulations on the General Shareholders Meeting of PJSC Uralkali.
5. Approval of the new version of the Regulations on the Board of Directors of PJSC Uralkali.
6. Approval of the Amendments to the Regulations on Remuneration and Reimbursement of the Members of the Board of Directors of PJSC Uralkali.

**Completed voting ballots must be sent to the following addresses:**

- Public Joint Stock Company Uralkali, Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street; or
- Joint Stock Company VTB Registrar, Russian Federation, 127015, Moscow, 23 Pravdy Street; or
- Perm Office of Joint Stock Company VTB Registrar, Russian Federation, 614002, Perm Region, Perm, 94 Sibirskaya Street.

Completed voting ballots must be received at one of the indicated addresses by: **22 December 2016 (inclusive of this date)**.

Owners of the following category (type) of shares are entitled to vote on certain/all items of the agenda of the meeting – common shares of PJSC Uralkali.

In compliance with the legislation of the Russian Federation on securities, the will of the persons entitled to participate in the general shareholders meeting but not registered in the share register of the company can be communicated to the registrar of the company by the persons keeping records of such shareholders' rights to shares, and such communications will be considered and counted in the same manner as if they were voting ballots.

Please also be informed that:

- A. Ballots prepared by individuals must be signed by the shareholder personally or by his/her legal successor or representative.
- B. If the voter is a legal successor of a shareholder, a document (documents) confirming his/her authority prepared in compliance with the requirements of the current legislation (or notarized copies of such documents) must be enclosed with the voting ballot.
- C. If the voter is authorized to vote under a power of attorney, the relevant power of attorney (or a notarized copy thereof) must be enclosed with the ballot; representatives of shareholders – legal entities must enclose a power of

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attorney prepared in compliance with the requirements of the Civil Code of the Russian Federation or a document certifying the right of the representative to act on behalf of the legal entity (shareholder) without a power of attorney.

- D. In compliance with the legislation of the Russian Federation on securities, the persons entitled to participate in the general shareholders meeting but not registered in the share register of the company must issue voting instructions to the persons keeping records of such shareholders' rights to shares.
- E. The information (materials) which must be provided to the shareholders in preparation for the extraordinary general shareholders meeting of PJSC Uralkali is available for perusal by the persons entitled to participate in the general shareholders meeting of PJSC Uralkali starting from 01 December 2016 on business days from 9:00 am until 05:00 pm local time at the following address: Russian Federation, Perm Region, Berezniki, 63 Pyatiletki Street, administrative building 1, office 104, Corporate Department (telephone for queries: (3424) 29-66-56) and (or) on the website of the Company on the Internet at: <http://www.uralkali.com>.
- F. Please be informed that in accordance with Article 75 and 76 of the Federal Law "On Joint Stock Companies" N208-FZ dated 26 December 1995, if the general shareholders meeting of PJSC Uralkali passes resolutions in support of items 2-3 of the agenda of the extraordinary general shareholders meeting of the Company on 22 December 2016, shareholders – owners of voting shares of PJSC Uralkali who voted against or who did not take part in the voting on items 2-3 of the agenda, are entitled to submit share redemption requests to the Company with regard to all or a portion of the shares belonging to them.

The shares of PJSC Uralkali shall be repurchased at the price of 161 rubles 15 kopeks per common uncertificated share of PJSC Uralkali.

If the shareholder is registered in the share register of PJSC Uralkali, written redemption requests (which must contain the surname, name and patronymic name (full trademark name), passport information (information about registration), place of residency (location), contact telephone number of the shareholders, the number of shares submitted by the shareholder for redemption and the method of payment (bank transfer or mail order), banking details (in case of bank transfer)) must be sent to Joint Stock Company VTB Registrar, Moscow, 127015, 23 Pravdy Street; or Perm Office of Joint Stock Company VTB Registrar, Russian Federation 614002, Perm Region, Perm, 94 Sibirskaya Street or must be sent in electronic form (electronic document) signed with a qualified electronic (digital) signature to Joint Stock Company VTB Registrar. If the shareholder is not registered in the share register of the Company, they can exercise their right to request share redemption by giving relevant instructions to a person keeping records of their rights to the shares of the Company.

Redemption requests must be submitted not later than 45 days after the date when the extraordinary general shareholders meeting has passed resolutions in support of items 2-3 of the agenda of the extraordinary general shareholders meeting of the Company on 22 December 2016. During this period of time (45 days), shareholders can withdraw previously filed redemption requests in accordance with the same procedure which applies to the submission of redemption requests.

Upon expiration of the indicated 45-day period, the Company must repurchase the shares submitted for redemption within 30 days in accordance with the applicable procedure.

In accordance with Article 76 of the Federal Law "On Joint Stock Companies", the total amount of funds appropriated by the Company for share redemption cannot exceed 10% of the value of the net assets of the Company as of the date when the general shareholders meeting of the Company passes resolutions in support of items 2-3 of the agenda of the extraordinary general shareholders meeting of the Company. If the total number of shares submitted for redemption exceeds the number of shares which can be repurchased in compliance with the limitation indicated above, shares will be repurchased from shareholders in proportion to their requests using mathematical rounding rules, whereby whole numbers (whole shares) are not changed if the first digit following the number being rounded is from 0 to 4 and is increased by 1, if the next digit is from 5 to 9. Fractions of shares are not accepted for redemption.

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For information regarding share redemption shareholders can contact the Corporate Relations Department at: PJSC Uralkali, Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street, administrative building 1, office 104 (closed on Saturdays, Sundays and holidays). Contact telephone number: (3424) 29-66-56.

Instructions for the procedure of voting at the extraordinary general shareholders meeting of PJSC Uralkali will be enclosed with the voting ballots and hand-delivered or sent by registered mail to the persons entitled to participate in the extraordinary general shareholders meeting of PJSC Uralkali.

**Board of Directors  
Public Joint Stock Company Uralkali**