

Corporate Action Notice

“On holding of a meeting of the Board of Directors of the Issuer and on its agenda and on the decisions adopted by the Board of Directors”

1. General Information	
1.1. Full trademark name of issuer (for non-commercial organizations – full name)	<i>Open Joint Stock Company “Uralkali”</i>
1.2. Short trademark name of issuer	<i>OJSC “Uralkali”</i>
1.3. Location of issuer	<i>Russian Federation, 618426, Perm Territory, Berezniki, Pyatiletki Street, 63</i>
1.4. MSRN of issuer	<i>1025901702188</i>
1.5. TIN of issuer	<i>5911029807</i>
1.6. Unique code of issuer assigned by the registration authority	<i>00296-A</i>
1.7. Web address utilized by the issuer for information disclosure	<i>http://www.uralkali.com</i>

2. Content of Notice

Information on the meeting of the Board of Directors and its agenda and on the decisions adopted by the Board of Directors of the Joint Stock Company:

- 1. On convocation of an annual or extraordinary general meeting of shareholders including establishment of the agenda of the general meeting of shareholders;*
- 2. On recommendations concerning the amount of dividends paid on shares and the procedure of their payment;*
- 3. On approval of major transactions or interested-party transactions as defined by the legislation of the Russian Federation;*

Date of the meeting of the Board of Directors: 25.10.2011

Date of preparation and number of the Minutes of the Meeting of the Board of Directors: # 259 of 25.10.2011.

Agenda of the meeting of the Board of Directors of OJSC “Uralkali”:

1. On convocation of an extraordinary general meeting of shareholders of OJSC “Uralkali”
2. On establishment of the agenda of the extraordinary general meeting of shareholders of OJSC “Uralkali”.
3. On issues connected with preparation for the extraordinary general meeting of OJSC “Uralkali”
4. On preparation of recommendations to the extraordinary general meeting of shareholders of OJSC “Uralkali” regarding the distribution of profits of OJSC “Uralkali”
5. On preparation of recommendations to the extraordinary general meeting of shareholders of OJSC “Uralkali” regarding ratification of the new edition of the Charter of OJSC “Uralkali”
6. On approval of the passport of the investment project “Expansion of SKRU-3”
7. On approval of the passport of the investment project “Granulation SKRU-3”
8. On approval of the passport of the investment project “Planning of Polovodovsky Mining and Refining Plant”
9. On approval of the passport of the investment project “Construction of the Ust-Yayva Mine”
10. On participation of OJSC “Uralkali” in a commercial organization
11. On nomination of OJSC “Uralkali” representatives as candidates for election to the management and control bodies of organizations where OJSC “Uralkali” has a stake
12. On approval of amendments to the organizational structure of OJSC “Uralkali”
13. On alienation of shares (stakes) in the charter capitals of commercial organizations
14. On interested-party transactions

1. On convocation of an annual or extraordinary general meeting of shareholders including establishment of the agenda of the general meeting of shareholders.

1.1. Essence of adopted decisions:

1.1.1. To convoke an extraordinary general meeting of shareholders of the Company in the form of absentee voting (without the joint presence of shareholders) (hereinafter the “Meeting”).

1.1.2. To set the date of preparation of the list of persons entitled to participate in the Meeting: 02 November 2011.

1.1.3. To set the final date of receipt of voting ballots: 08 December 2011 (inclusive).

1.1.4. To establish the following agenda of the extraordinary general meeting of shareholders of OJSC “Uralkali”:

1.1.4.1. On distribution of profits of OJSC “Uralkali” as dividends.

1.1.4.2. On ratification of the new edition of the Charter of OJSC “Uralkali”.

1.1.4.3. On establishment of the price of insurance services to insure from liability of the directors and officers of OJSC “Uralkali”.

1.1.4.4. On approval of the transactions to insure from liability of the directors and officers of OJSC “Uralkali” as interested-party transactions.

2. On recommendations concerning the amount of dividends paid on the shares and the procedure of their payment

2.1. Essence of adopted decisions:

2.1.1. To recommend to the extraordinary general meeting of shareholders to approve the distribution of 12,378,066.3 thousand rubles from the undistributed profits of past period as follows: to pay dividends in the amount of 4.00 rubles per one ordinary shares of OJSC “Uralkali”.

3. On approval of major transactions and interested-party transactions as defined by the legislation of the Russian Federation;

Adopted decisions:

3.1. Names of counterparties: 1) LLC “SMT BSHSU”

Type of transaction: Agreement to conduct capital repairs of the building of the MI “Children’s City Hospital”

Essence of adopted decision:
To determine that the price of works under the agreement to conduct capital repairs of the building of the MI “Children’s City Hospital” are based on the market price. To approve the transaction whose essential conditions are indicated in Section 1, Appendix 1.

3.2. Names of counterparties: 1) LLC “N-Resource”; 2) LLC “Center for Automation and Measurements”; 3) LLC “Uralkali-Remont”.

Types of transactions: Rent/Lease Agreements

Essence of adopted decision:
To determine that the rent rates under the indicated agreements are based on the market price. To approve the transactions whose essential conditions are indicated in Section 2, Appendix 1.

3.3. Names of counterparties 1) OJSC “Solikamsk Magnesium Plant”

Type of transaction: Supply Agreement

Essence of adopted decision:
To determine that the price of alienated property indicated under the relevant transactions is based on the market price of the transferred property. To approve the transactions whose essential conditions are indicated in Section 3, Appendix 1.

3.3. Names of counterparties: 1) CJSC “Solikamsk Construction Trust” (CJSC “Solikamskstroy”)

Type of transaction: Surety Agreement

Essence of adopted decision:
To determine that it is not necessary to determine the price of property in order to conclude an agreement to terminate the surety agreement. To approve the transaction whose essential conditions are indicated in Section 4, Appendix 1.

3. Signature	
<p>3.1. Director for Corporate and Legal Affairs OJSC “Uralkali”</p>	<p>_____</p> <p>(signature)</p> <p>M. Shvetsova</p>
<p>3.2. Date « <u>25</u> » _____ October _____ 20<u>11</u></p>	<p>SEAL</p>

