

**Notice of Essential Fact
Decisions of the board of directors**

1. General information	
1.1. Full trademark name of the issuer	<i>Public Joint Stock Company Uralkali</i>
1.2. Abbreviated trademark name of the issuer	<i>PJSC Uralkali</i>
1.3. Issuer's address	<i>Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street</i>
1.4. Issuer's MSRN	<i>1025901702188</i>
1.5. Issuer's TIN	<i>5911029807</i>
1.6. Issuer's unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the webpage utilized by the issuer for information disclosure	<i>1. http://www.uralkali.com 2. http://www.e-disclosure.ru/portal/company.aspx?id=1233</i>
2. Notice	
<p>2.1. Quorum of the issuer's board of directors and results of voting at the meeting: <i>Nine of nine members of the Board of Directors participated in the meeting. The decisions on items 1, 2, 4, 5, 6 and 7 of the agenda were passed unanimously by all Board members. The decision on item 3.1 of the agenda was passed unanimously by all Board members participating in the vote (a total of 8 members of the Board voted on this issue). The decision on item 3.2 of the agenda was passed unanimously by all Board members participating in the vote (a total of 8 members of the Board voted on this issue). The decision on item 3.3 of the agenda was passed unanimously by all Board members participating in the vote (a total of 8 members of the Board voted on this issue). The decision on item 3.4 of the agenda was passed unanimously by all Board members participating in the vote (a total of 8 members of the Board voted on this issue). The decision on item 3.5 of the agenda was passed unanimously by all Board members participating in the vote (a total of 8 members of the Board voted on this issue). The Board of Directors had quorum to decide all issues put to the vote.</i></p> <p>2.2. Decisions of the issuer's board of directors:</p> <p>ITEM 1: Convocation and holding of the annual general shareholders meeting of PJSC Uralkali</p> <p>Resolution:</p> <p>1.1.</p> <ol style="list-style-type: none"> 1. To convene an annual general shareholders meeting of PJSC Uralkali (PJSC Uralkali, Company) in the form of a meeting (joint presence of shareholders to discuss matters on the agenda and to pass resolutions concerning the matters put to the vote with preliminary provision of voting ballots) (hereinafter the AGM). 2. To set: <ul style="list-style-type: none"> - The date of the annual general shareholders meeting of the Company – June 29, 2018 - The starting time of the annual general shareholders meeting: 10:00 am - The opening time of registration of the persons participating in the annual general shareholders meeting: 09:00 am 3. To set the following venue for the AGM and place of registration of the participants in the AGM: Perm Region, Berezniki, 63 Pyatiletki Street, Administrative Building 1, office 206, Conference hall. 4. To specify the following postal addresses where filled out voting ballots must be sent: <ul style="list-style-type: none"> - Public Joint Stock Company Uralkali, Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street; or - Joint Stock Company VTB Registrar, Russian Federation, 127015, Moscow, 23 Pravdy Street; or - Perm Office of Joint Stock Company VTB Registrar, Russian Federation, 614002, Perm Region, Perm, 94 Sibirskaya Street. 5. To set the date of identification of persons entitled to participate in the AGM – June 4, 2018. 6. To notify the shareholders of the Company of the AGM in the following way: to publish an announcement not later than on May 29, 2018 on the website of the Company at: www.uralkali.com. 5. To determine that filled out voting ballots must be received at the indicated addresses by– June 26, 2018 	

6. To establish an organizing committee of the annual general shareholders meeting of the Company comprised of 7 (seven) members and to appoint the following individuals to the committee: D. Osipov, A. Vischanenko, E. Vyletok, Y. Lyksova, T. Pologova, T. Kusov and M. Shvetsova.

To appoint D. Osipov as Chairman of the organizing committee of the annual general shareholders meeting of the Company and A. Vischanenko and M. Shvetsova as his deputies.

1.2.

To determine that the information (materials) which must be provided to the persons entitled to participate in the annual general shareholders meeting of PJSC Uralkali can be perused by the indicated persons (and copies of the indicated documents can be provided to the shareholders for a fee not exceeding the cost of their production) starting from June 8, 2017 on workdays from 09:00 am until 05:00 pm at the following address: Russian Federation, Perm Region, Berezniki, 63 Pyatiletki Street, Administrative building, office 104, Corporate Department (telephones: (3424) 29-66-56) and/or on the corporate website of the Company – <http://www.uralkali.com>.

If a person registered in the share register of the company is a nominal holder of shares, the announcement of the AGM and the information (materials) which must be provided to the persons entitled to participate in the general shareholders meeting in preparation for the general shareholders meeting will be provide to said persons in compliance with the rules on the provision of information and materials to persons exercising their rights to securities established by the laws of the Russian Federation on securities.

1.3.

1. To determine that voting instructions will be enclosed with the voting ballots sent/delivered to the persons entitled to participate in the annual general shareholders meeting of PJSC Uralkali by registered mail or by courier.

To determine that voting ballots and instructions for the AGM (by registered mail or hand delivery) will be delivered no later than June 8, 2018.

To send the wording of the approved draft resolutions of the AGM held on June 29, 2018 in electronic form to the nominal holders of shares registered in the share register of the Company not later than the date specified for the delivery of voting ballots by mail or courier.

2. To approve the report on the interested-party transactions concluded by the Company in 2017 (attached).
3. To appoint Dmitry Osipov as presiding chairperson at the AGM, Vitaly Lauk as his deputy chairperson, and Marina Shvetsova as secretary of the AGM.

ITEM 2: Amendments to the annual consolidated budget of PJSC Uralkali for 2018

Resolution:

To amend the annual consolidated budget of PJSC Uralkali by approving the budget adjustment ACB No. 1 (attached).

ITEM 3: Interested-party transactions

Resolution:

3.1.

1) To amend the decision of the Board of Directors of PJSC Uralkali (Minutes No. 337 dated September 21, 2017) on the agenda item 2.2 in respect of the interested-party transactions as follows:

“1. The price of the property (services) which is the subject matter of interested-party transactions, whereby the interested party is JSC Uralkali-Technologiya deemed a controlling person of PJSC Uralkali and its 100%-owned subsidiary Uralkali Trading SIA (Latvia) (hereinafter Uralkali Trading SIA) for the purpose of interested-party transactions, that are parties or beneficiaries of the following transactions:

- Suretyship agreement or an agreement to issue an independent guarantee and/or another analogous agreement (hereinafter together referred to as the Guarantee Agreement) between PJSC Uralkali (Guarantor) and a third party – a bank or another financial institution (Bank) (cannot be determined by the date of the permission to conclude the transaction) to secure the obligations of PJSC Uralkali’s

subsidiary – Uralkali Trading SIA (Beneficiary) under the Master Agreement on Time Transactions in Financial Markets between the Bank and Uralkali Trading SIA (hereinafter the Master Agreement) and the transactions concluded within the framework of the Master Agreement;

- Agreement to provide suretyship services or a guarantee or an analogous security in relation to the obligations secured (hereinafter together and separately referred to as the Agreement on the Provision of Guarantee-Issuance Services) under the Guarantee Agreement indicated above between PJSC Uralkali (Guarantor) and Uralkali Trading SIA (Debtor) whereby the Debtor undertakes to pay remuneration to the Guarantor for the suretyship services or guarantee-issuance services or another analogous security provided by the Guarantor which is comprised of (i) maximum amount of the suretyship or guarantee or an analogous security indicated in the Guarantee Agreement and/or determined in accordance with the procedure prescribed by Supplement 2 to these Minutes and (ii) remuneration for the provision of the suretyship, guarantee or an analogous security in the amount not exceeding 2% of the amount of the obligations of the Debtor to the Bank,

represents no more than 10% (ten percent) of the book value of the assets of the Company according to its RAS accounting statements as of the last reporting date.

2. To permit the conclusion of interested-party transactions, whereby the interested party is JSC Uralkali-Technologiya deemed a controlling person of PJSC Uralkali and its 100%-owned subsidiary Uralkali Trading SIA for the purpose of interested-party transactions, that are parties or beneficiaries of the transactions:

- Suretyship agreement or an agreement to issue an independent guarantee and/or another analogous agreement (hereinafter together referred to as the Guarantee Agreement) between PJSC Uralkali (Guarantor) and a third party – a bank or another financial institution (Bank) (cannot be determined by the date of the permission to conclude the transaction) to secure the obligations of PJSC Uralkali’s subsidiary – Uralkali Trading SIA (Beneficiary) under the Master Agreement on Time Transactions in Financial Markets between the Bank and Uralkali Trading SIA (hereinafter the Master Agreement) and the transactions concluded within the framework of the Master Agreement;
- Agreement to provide suretyship services or a guarantee or an analogous security in relation to the obligations secured (hereinafter together and separately referred to as the Agreement on the Provision of Guarantee-Issuance Services) under the Guarantee Agreement indicated above between PJSC Uralkali (Guarantor) and Uralkali Trading SIA (Debtor) whereby the Debtor undertakes to pay remuneration to the Guarantor for the suretyship services or guarantee-issuance services or another analogous security provided by the Guarantor which is comprised of (i) maximum amount of the suretyship or guarantee or an analogous security indicated in the Guarantee Agreement and/or determined in accordance with the procedure prescribed by Supplement 2 to these Minutes and (ii) remuneration for the provision of the suretyship, guarantee or an analogous security in the amount not exceeding 2% of the amount of the obligations of the Debtor to the Bank,

on the terms and conditions indicated in Supplement 2 to these Minutes.

3. To permit the Company to simultaneously enter into several similar transactions – Guarantee Agreements with other banks and agreements to provide guarantee-issuance services on the terms and conditions described in Supplement 3 to these Minutes, provided that the aggregate amount of the obligations under all Guarantee Agreements and agreements to provide guarantee-issuance services will not exceed 10% of the book value of the assets of the Company.

4. The decision to permit the transactions indicated in p. 3 (above) shall be valid for 3 years from the date of this decision”.

2) To apply the indicated permission to enter into interested-party transactions in accordance with the most recent amendments as per the new version of the decision to the Guarantee Agreements executed starting from September 21, 2017, in compliance with the specified limitations.

3.2.

Loan agreement (Supplement 3).

1. The price of the property (services) which is the subject matter of the interested-party transaction (loan agreement) between PJSC Uralkali as lender and JSC Solikamsk Construction Trust as borrower, whereby JSC Uralkali-Technologiya is the interested party being the controlling entity of PJSC Uralkali and JSC Solikamsk Construction Trust, interrelated with the agreement on the contribution of capital to JSC Solikamsk Construction Trust by PJSC Uralkali and/or the sale and purchase agreement between PJSC Uralkali as buyer and JSC Solikamsk Construction Trust as seller in case PJSC Uralkali purchases shares of JSC Solikamsk Construction Trust owned by the seller, which may be concluded by the parties in the future based on the market price of the property which is less than 10% of the book value of the assets of PJSC Uralkali as of the last reporting date preceding the date of the transaction.

2. To permit the interested-party transaction whereby JSC Uralkali-Technologiya is the interested party for the purpose of interested-party transactions being the controlling entity of PJSC Uralkali and JSC Solikamsk Construction Trust – the loan agreement between PJSC Uralkali as lender and JSC Solikamsk Construction Trust as borrower interrelated with the agreement on the contribution of capital to JSC Solikamsk Construction Trust by PJSC Uralkali and/or the sale and purchase agreement between PJSC Uralkali as buyer and JSC Solikamsk Construction Trust as seller in case PJSC Uralkali purchases shares of JSC Solikamsk Construction Trust owned by the seller, which may be concluded by the parties in the future based on the terms and conditions indicated in Supplement 3 to these Minutes.

This decision to permit each of the indicated transactions shall remain valid for 5 years from the date of the decision.

3.3.

Contractor agreements, non-gratis services agreements (Section 1 Supplement 4)

1. The price of the property (services) which may be acquired (transferred) as a result of the interested-party transactions between PJSC Uralkali and JSC VNII Galurgii, PJSC Uralkali and LLC Construction and Assembly Trust Berezniki Mine-Building Company, PJSC Uralkali and JSC Baltic Bulk Terminal, PJSC Uralkali and LLC Engine House Balakhontsy, PJSC Uralkali and LLC Avtotranskali, PJSC Uralkali and LLC N-Resource, PJSC Uralkali and LLC Uralkali-Remont, and PJSC Uralkali LLC Center for Automation and Measurements is based on the market price of the property and is in aggregate less than 10% of the book value of the assets of PJSC Uralkali as of the last reporting date prior to the date of the indicated transactions.

2. To permit the interested-party transactions between PJSC Uralkali and JSC VNII Galurgii, PJSC Uralkali and LLC Construction and Assembly Trust Berezniki Mine-Building Company, PJSC Uralkali and JSC Baltic Bulk Terminal, PJSC Uralkali and LLC Engine House Balakhontsy, PJSC Uralkali and LLC Avtotranskali, PJSC Uralkali and LLC N-Resource, PJSC Uralkali and LLC Uralkali-Remont, and PJSC Uralkali LLC Center for Automation and Measurements on the terms and conditions described in Section 1 Supplement 4 to these Minutes.

3.4.

Sale and purchase agreements, supply agreements (Section 2 Supplement 4)

1. The price of the property (services) which may be acquired (transferred) as a result of interested-party transactions between PJSC Uralkali and JSC UCC URALCHEM is based on the market price of the property and is less than 10% of the book value of the assets of PJSC Uralkali as of the last reporting date prior to the date of the transactions.

2. To permit the interested-party transactions between PJSC Uralkali and JSC UCC URALCHEM on the terms and conditions described in Section 2 Supplement 4 to these Minutes.

3.5.

Sale and purchase agreements, supply agreements (Section 2 Supplement 4)

1. The price of the property (services) which may be acquired (transferred) as a result of interested-party transactions between PJSC Uralkali and LLC Uralkali-Remont is based on the market price of the property and

is less than 10% of the book value of the assets of PJSC Uralkali as of the last reporting date prior to the date of the transactions.

2. To permit the interested-party transactions between PJSC Uralkali and LLC Uralkali-Remont on the terms and conditions described in Section 2 Supplement 4 to these Minutes.

ITEM 4: Participation in commercial organizations

Resolution:

4.1. To approve the decision to increase the charter capital of JSC Uralkali-Technologiya on the terms and conditions indicated in Supplement 5 to these Minutes.

4.2. To approve the decision to increase the charter capital of JSC Solikamsk Construction Trust on the terms and conditions indicated in Supplement 6 to these Minutes.

ITEM 5: Changes in the organizational structure of PJSC Uralkali

Resolution:

To abolish the production subdivision – Hazardous Production Facility Management Department of PJSC Uralkali.

ITEM 6: Approval of the appointment of a functional manager – a direct subordinate of the General Director of PJSC Uralkali

Resolution:

As of April 20, 2018, to approve the appointment of Ms. Maria Kuzmina as Director for Internal Audit of PJSC Uralkali

ITEM 7: Certain corporate actions

Resolution:

To note the information provided.

2.3. Date of the meeting of the issuer's board of directors where the indicated decisions were adopted: *April 19, 2018.*

2.4. Date of compilation and number of the minutes of the meeting of the issuer's board of directors: *April 19, 2018, No. 347*

2.5. Type, category (class) serial number and other identification properties of the issuer's securities: *Common registered uncertificated shares, 1-01-00296-A dated 16.01.2004, ISIN RU0007661302.*

3. Signature

3.1. Director for Legal and Corporate Affairs
PJSC Uralkali

_____ M. Shvetsova
(signature)

3.2. Date: 19 April 2018

CORPORATE SEAL