

Corporate Action Notice
Decisions of the board of directors

| 1. General information | |
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| 1.1. Full trademark name of the issuer | <i>Public Joint Stock Company Uralkali</i> |
| 1.2. Abbreviated trademark name of the issuer | <i>PJSC Uralkali</i> |
| 1.3. Issuer's address | <i>Russian Federation, 618426, Perm Region, Berezniki, Pyatiletki Street, 63</i> |
| 1.4. Issuer's MSRN | <i>1025901702188</i> |
| 1.5. Issuer's TIN | <i>5911029807</i> |
| 1.6. Issuer's unique code assigned by the registration authority | <i>00296-A</i> |
| 1.7. Address of the webpage utilized by the issuer for information disclosure | <i>1. http://www.uralkali.com 2. http://www.e-disclosure.ru/portal/company.aspx?id=1233</i> |
| 2. Notice | |
| <p>2.1. Quorum of the issuer's board of directors – <i>The Board of Directors had quorum for this meeting. Decisions were taken by absentee voting (by ballot). Completed voting ballots were received from eight of nine elected members of the Board of Directors by the indicated date and time (deadline).</i></p> <p>Results of voting -</p> <ul style="list-style-type: none"> • <i>The decision regarding item 1 of the agenda was passed unanimously by all Board members participating in the meeting.</i> • <i>The decision regarding item 2 of the agenda was passed unanimously by all the independent Board members (independent directors) participating in the meeting.</i> <p>2.2. Decisions of the issuer's board of directors -</p> <p>ITEM 1: Approval of the report on the results of the submission of share redemption requests by shareholders of PJSC Uralkali</p> <p>Resolution: To approve the report on the results of the submission of share redemption requests by shareholders of PJSC Uralkali (attached).</p> <p>ITEM 2: Interested-party transactions:</p> <p>Resolution: Contractor agreements, service agreements, R&D agreements (section 1 annex 2)</p> <p>2.1.</p> <p>1. The price of the property (services) which may be acquired (transferred) as a result of interested-party transactions between PJSC Uralkali and LLC N-Resource, an interested-party transaction between PJSC Uralkali and LLC Avtotranskali, an interested-party transactions between PJSC Uralkali and CJSC Novaya Nedvizhimost, interested-party transactions between PJSC Uralkali and LLC Stroymarket, interested-party transactions between PJSC Uralkali and LLC Engine House Balakhontsy, an interested-party transaction between PJSC Uralkali and LLC Center for Automation and Measurements, an interested-party transaction between PJSC Uralkali and LLC SMT BSHSU, an interested-party transaction between PJSC Uralkali and OJSC Galurgia, an interested-party transaction between PJSC Uralkali and LLC Satellite-Services, PJSC Uralkali, LLC Uralkali-Remont, LLC N-Resource, LLC Center for Automation and Measurements, LLC Satellite-Service and LLC SC Sheriff-Berezniki and an interested-party transaction between PJSC Uralkali and LLC Vodokanal is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.</p> <p>2. To approve the interested-party transactions between PJSC Uralkali and LLC N-Resource, the interested-</p> | |

party transaction between PJSC Uralkali and LLC Avtotranskali, the interested-party transactions between PJSC Uralkali and CJSC Novaya Nedvizhimost, the interested-party transactions between PJSC Uralkali and LLC Stroymarket, the interested-party transactions between PJSC Uralkali and LLC Engine House Balakhontsy, the interested-party transaction between PJSC Uralkali and LLC Center for Automation and Measurements, the interested-party transaction between PJSC Uralkali and LLC SMT BSHSU, the interested-party transaction between PJSC Uralkali and OJSC Galurgia, the interested-party transaction between PJSC Uralkali and LLC Satellite-Services, PJSC Uralkali, LLC Uralkali-Remont, LLC N-Resource, LLC Center for Automation and Measurements, LLC Satellite-Service and LLC SC Sheriff-Berezniki and the interested-party transaction between PJSC Uralkali and LLC Vodokanal on the terms and conditions described in Section 1 Annex 2 to these Minutes.

2.2.

1. The price of the property (services) which may be acquired (transferred) as a result of each interested-party transaction between PJSC Uralkali, JSC UCC URALCHEM and LLC FRESH and between PJSC Uralkali, JSC UCC URALCHEM and Roscongress Foundation is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.

2. To approve the interested-party transactions between PJSC Uralkali, JSC UCC URALCHEM and LLC FRESH and between PJSC Uralkali, JSC UCC URALCHEM and Roscongress Foundation on the terms and conditions described in Section 1 Annex 2 to these Minutes.

Supply agreement (section 2 annex 2)

2.3.

1. The price of the property (services) which may be acquired (transferred) as a result of interested-party transactions between PJSC Uralkali and LLC SMT BSHSU is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.

2. To approve the interested-party transactions between PJSC Uralkali and LLC SMT BSHSU on the terms and conditions described in Section 2 Annex 2 to these Minutes.

Insurance agreements: (section 3 annex 2)

2.4.

1. The price of the property (services) which may be acquired (transferred) as a result of each interested-party transaction between PJSC Uralkali and LLC IC Soglasie is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.

2. To approve the interested-party transactions between PJSC Uralkali and LLC IC Soglasie on the terms and conditions described in Section 3 Annex 2 to these Minutes.

2.5.

1. The price of the property (services) which may be acquired (transferred) as a result of interested-party transactions between PJSC Uralkali, OJSC Baltic Bulk Terminal, LLC IC VTB Insurance and JSC SOGAZ is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.

2. To approve the interested-party transactions between PJSC Uralkali, OJSC Baltic Bulk Terminal, LLC IC VTB Insurance and JSC SOGAZ on the terms and conditions described in Section 3 Annex 2 to these Minutes.

Lease agreement: (section 4 annex 2)

2.6.

1. The price of the property (services) which may be acquired (transferred) as a result of an interested-party transaction between PJSC Uralkali and LLC Silvinit-Capital is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.

2. To approve the interested-party transaction between PJSC Uralkali and LLC Silvinit-Capital on the terms and conditions described in Section 4 Annex 2 to these Minutes.

2.7.

1. The price of the property (services) which may be acquired (transferred) as a result of interested-party transactions between PJSC Uralkali and JSC UCC URALCHEM is based on the market price of the property and is less than 2% of the balance-sheet value of the assets of PJSC Uralkali as of the last reporting date.

2. To approve the interested-party transactions between PJSC Uralkali and JSC UCC URALCHEM on the terms and conditions described in Section 4 Annex 2 to these Minutes.

2.3. Date of the meeting of the issuer's board of directors where the indicated resolutions were adopted – **30 March 2016**

2.4. Date of compilation and number of the minutes of the meeting of the issuer's board of directors where the indicated resolutions were passed – **31 March 2016; #314**

Owners of the following type of shares (indicate identification properties of such shares) were entitled to submit share redemption requests in compliance with the requirements of the legislation – **common registered uncertificated shares, 1-01-00296-A dated 16.01.2004, ISIN RU0007661302**

3. Signature

3.1. Director for Legal and Corporate Affairs
PJSC Uralkali

_____ M. Shvetsova
(signature)

3.2. Date: 31 March 2016

CORPORATE SEAL