

Material Event Report

Renewal of an issuer's licence to conduct certain financially and economically important activities

1. General Information	
1.1. Full commercial name of the issuer	<i>Open Joint-Stock Company "Uralkali"</i>
1.2. Abbreviated commercial name of the issuer	<i>OJSC "Uralkali"</i>
1.3. Issuer's location	<i>63 Pyatiletki Ulitsa, Berezniki 618426, Perm region, Russia</i>
1.4. Issuer's OGRN	<i>1025901702188</i>
1.5. Issuer's INN	<i>5911029807</i>
1.6. Unique code assigned by the registrar	<i>00296-A</i>
1.7. Web-site used for disclosure purposes	<i>1. http://www.uralkali.com 2. http://www.e-disclosure.ru/portal/company.aspx?id=1233</i>
2. Content of the report	
<p>2.1. <i>Northern part of the Solikamsky sector of the Verkhnekamskoye potassium-magnesium salt deposit</i></p> <p>2.1.1. Type of licence: <i>subsoil use licence (mining)</i>;</p> <p>2.1.2. Licence number and date; licencing authority: <i>No IEM 15231 TЭ, 26.10.2011, Federal Subsoil Use Agency (Addendum 1 to Licence IEM 15231, registered on 22.03.2013, No 159, Perm regional subsoil use department)</i>;</p> <p>2.1.3. Licence validity period: <i>by 1 January 2018</i>;</p> <p>2.1.4. Key terms of the licence: <i>Licence granted for the following activities:</i></p> <ul style="list-style-type: none">- <i>mining of sylvinite, carnallite and rock salt;</i>- <i>construction and operation of special chambers used to store mining and processing waste;</i>- <i>construction and operation of special chambers used for health improvement purposes, storage of food, materials and equipment;</i>- <i>utilisation of production and processing waste.</i> <p><i>The subsoil user is obliged to divert a part of its output for the needs of the region. Requirements to safety of mining and subsoil and environmental protection, and annual output levels of potassium, magnesium and rock salts are specified in development projects and are updated in annual mining plans approved by the regional department of Rostekhnadzor. Environmental protection measures are to be approved by environmental authorities.</i></p> <p>2.1.5. Type of event related to the licence: <i>extension of validity period</i>;</p> <p>2.1.6. Event occurrence date: <i>22 March 2013</i>;</p> <p>2.1.7. Date on which the issuer learnt or was supposed to learn (including via a special notice from the licence issuer) of events specified herein: <i>26 March 2013</i>.</p> <p>2.2. <i>Southern part of the Solikamsky sector of the Verkhnekamskoye potassium-magnesium salt deposit</i></p> <p>2.2.1. Type of licence: <i>subsoil use licence (mining)</i>;</p> <p>2.2.2. Licence number and date; licencing authority: <i>No IEM 15232 TЭ, 26.10.2011, Federal Subsoil Use Agency (Addendum 1 to Licence IEM 15232, registered on 22.03.2013, No 160, Perm regional subsoil use department)</i>;</p> <p>2.2.3. Licence validity period: <i>by 1 January 2021</i>;</p> <p>2.2.4. Key terms of the licence: <i>Licence granted for the following activities:</i></p> <ul style="list-style-type: none">- <i>mining of sylvinite and rock salt;</i>- <i>construction and operation of special chambers used to store mining and processing waste;</i>- <i>construction and operation of special chambers used for health improvement purposes, storage of food, materials and equipment;</i>- <i>utilisation of production and processing waste.</i> <p><i>The subsoil user is obliged to divert a part of its output for the needs of the region. Requirements to safety of mining and subsoil and environmental protection, and annual output levels of potassium and rock salts are specified in development projects and are updated in annual mining plans approved by the regional department of Rostekhnadzor. Environmental protection measures are to be approved by environmental authorities.</i></p> <p><i>Mandatory payments to be made by the subsoil user according to the terms and conditions of the licence:</i></p> <p><i>Subsoil use payments are to be made in the form of cash payments (note: payment amounts and dates are specified by</i></p>	

Article 26 of Part II of the Russian Tax Code enacted on 1 January 2002). The cash payments are included in the cost of mining.

2.2.5. Type of event related to the licence: *extension of validity period*;

2.2.6. Event occurrence date: **22 March 2013**;

2.2.7. Date on which the issuer learnt or was supposed to learn (including via a special notice from the licence issuer) of events specified herein: **26 March 2013**.

2.3. Novo-Solikamsky sector of the Verkhnekamskoye potassium-magnesium salt deposit

2.3.1. Type of licence: *subsoil use licence (mining)*;

2.3.2. Licence number and date; licencing authority: **No ИЕМ 15233ТЭ, 26.10.2011, Federal Subsoil Use Agency (Addendum 1 to Licence ИЕМ 15233, registered on 22.03.2013, No 161, Perm regional subsoil use department)**;

2.3.3. Licence validity period: **by 1 January 2018**;

2.3.4. Key terms of the licence: **Licence granted for the following activities:**

- **mining of sylvinite and rock salt**;
- **construction and operation of special chambers used to store mining and processing waste**;
- **construction and operation of special chambers used for health improvement purposes, storage of food, materials and equipment**;
- **utilisation of production and processing waste**.

The subsoil user is obliged to divert a part of its output for the needs of the region. Requirements to safety of mining and subsoil and environmental protection, and annual output levels of potassium and rock salts are specified in development projects and are updated in annual mining plans approved by the regional department of Rostekhnadzor. Environmental protection measures are to be approved by environmental authorities.

2.3.5. Type of event related to the licence: *extension of validity period*;

2.3.6. Event occurrence date: **22 March 2013**;

2.3.7. Date on which the issuer learnt or was supposed to learn (including via a special notice from the licence issuer) of events specified herein: **26 March 2013**.

2.4. Durymansky sector of the Verkhnekamskoye potassium-magnesium salt deposit

2.4.1. Type of licence: *subsoil use licence (mining)*;

2.4.2. Licence number and date; licencing authority: **No ИЕМ 01362 ТЭ, 15.02.2001, The Russian Ministry of Natural Resources (Addendum 1 to Licence ИЕМ01362, registered on 27.12.2012, No 150, Perm regional subsoil use department)**;

2.4.3. Licence validity period: **by 1 January 2021**;

2.4.4. Key terms of the licence: **Licence granted for the following activities:**

- **mining of sylvinite and rock salt**;
- **construction and operation of special chambers used to store mining and processing waste**;
- **construction and operation of special chambers used for health improvement purposes, storage of food, materials and equipment**;
- **utilisation of production and processing waste**.

The licence holder is obliged to divert a part of its output for the needs of the region as per annual agreements with the regional administration. Requirements to safety of mining and subsoil and environmental protection, and annual output levels of potassium and rock salts are specified in development projects and are updated in annual mining plans approved by the Zapadno-Uralsky District Department of Gosgortekhnadzor. Environmental protection measures are to be approved by environmental authorities.

2.4.5. Type of event related to the licence: *extension of validity period*;

2.4.6. Event occurrence date: **27 December 2012**;

2.4.7. Date on which the issuer learnt or was supposed to learn (including via a special notice from the licence issuer) of events specified herein: **26 March 2013**.

2.5. Bygelsko-Troitsky sector of the Verkhnekamskoye potassium-magnesium salt deposit

2.5.1. Type of licence: *subsoil use licence (mining)*;

2.5.2. Licence number and date; licencing authority: **No ИЕМ 01363ТЭ, 15.02.2001, The Russian Ministry of Natural Resources (Addendum 1 to Licence ИЕМ 01363, registered on 12.02.2013, No 154, Perm regional subsoil use department)**;

2.5.3. Licence validity period: **by 1 January 2018**;

2.5.4. Key terms of the licence: **Licence granted for the following activities:**

- *mining of sylvinite, carnallite and rock salt;*
- *construction and operation of special chambers used to store mining and processing waste;*
- *construction and operation of special chambers used for health improvement purposes, storage of food, materials and equipment;*
- *utilisation of production and processing waste.*

The licence holder is obliged to divert a part of its output for the needs of the region as per annual agreements with the regional administration. Requirements to safety of mining and subsoil and environmental protection, and annual output levels of potassium, magnesium and rock salts are specified in development projects and are updated in annual mining plans approved by the Zapadno-Uralsky District Department of Gosgortekhnadzor. Environmental protection measures are to be approved by environmental authorities.

2.5.5. Type of event related to the licence: *extension of validity period;*

2.5.6. Event occurrence date: *12 February 2013;*

2.5.7. Date on which the issuer learnt or was supposed to learn (including via a special notice from the licence issuer) of events specified herein: *26 March 2013.*

3. Signature

3.1. M. Shvetsova, Chief Legal and Corporate Office of OJSC "Uralkali"

3.2. Date: 27 March 2013