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Public Joint Stock Company
URALKALI

**EXTRACT FROM MINUTES # 307
Meeting of the Board of Directors of PJSC Uralkali**

Date and time: 25 September 2015; 10:30 Moscow time

Venue: Moscow, 10, Presnenskaya Embankment, 29th floor, Naberezhnaya Tower Complex, block C

In attendance were:

1. Sergei Chemezov – Chairman of the Board of Directors,
2. Dmitry Konyaev – member of the Board of Directors,
3. Robert John Margetts – member of the Board of Directors,
4. Dmitry Mazepin – member of the Board of Directors,
5. Dmitry Osipov – member of the Board of Directors,
6. Paul James Ostling – member of the Board of Directors,
7. Dmitry Razumov – member of the Board of Directors,
8. Mikhail Sosnovsky – member of the Board of Directors.

8 of 9 members of the Board of Directors are present. Pursuant to paragraph 7.8 of the Regulations on the Board of Directors of PJSC Uralkali, the Board of Directors is legally qualified to carry resolutions with regard to all agenda items except the approval of a major transaction indicated in p. 2.2 (item 2) of the agenda.

Presiding chairperson: Sergei Chemezov – Chairman of the Board of Directors of PJSC Uralkali.

Secretary: Maria Klimashevskaya – Secretary of the Board of Directors of PJSC Uralkali.

Invitees:

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Agenda of the meeting:

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3. Preparation of recommendations for the extraordinary general shareholders meeting of PJSC Uralkali regarding the approval of the new version of the Charter of PJSC Uralkali.

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ITEM 3. Preparation of recommendations for the extraordinary general shareholders meeting of PJSC Uralkali regarding the approval of the new version of the Charter of PJSC Uralkali.

Speaker: Maria Klimashevskaya – Secretary of the Board of Directors of PJSC Uralkali

To recommend approval of the new version of the Charter of PJSC Uralkali (attached) by the extraordinary general shareholders meeting of PJSC Uralkali.

Voting results: IN SUPPORT – 8 votes, OPPOSED – 0 votes, ABSTAINING – 0 votes.

The resolution carries.

Resolution:

To recommend approval of the new version of the Charter of PJSC Uralkali (attached) by the extraordinary general shareholders meeting of PJSC Uralkali.

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These Minutes were compiled on 25 September 2015.

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Attachments:

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- 4. New version of the Charter of PJSC Uralkali.

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**Chairman of the Board of Directors
PJSC Uralkali**

S. Chemezov

**Secretary of the Board of Directors
PJSC Uralkali**

M. Klimashevskaya

**ВЫПИСКА ВЕРНА.
СЕКРЕТАРЬ СОВЕТА ДИРЕКТОРОВ
ПАО «УРАЛКАЛИЙ»**

М. М. КЛИМАСHEVСКАЯ

« 10 » 10 2015 г.

