

Press Release
Decisions taken by the governance bodies of the issuer

1. General information	
1.1. Full trademark name of the issuer	<i>Public Joint Stock Company Uralkali</i>
1.2. Abbreviated trademark name of the issuer	<i>PJSC Uralkali</i>
1.3. Issuer's address	<i>Russian Federation, 618426, Perm Region, Berezniki, Pyatiletki Street, 63</i>
1.4. Issuer's MSRN	<i>1025901702188</i>
1.5. Issuer's TIN	<i>5911029807</i>
1.6. Issuer's unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the webpage utilized by the issuer for information disclosure	<i>1. http://www.uralkali.com 2. http://www.e-disclosure.ru/portal/company.aspx?id=1233</i>
2. Notice	
<i>10.02.2016</i>	
<i>PJSC Uralkali (the "Company"; MICEX: URKA) announces the following decisions taken at the extraordinary general meeting of shareholders ("EGM") in the form of absentee voting on 9 February 2016:</i>	
ITEM 1: Approval of a major interested-party transaction (series of interrelated transactions)	
<p>To approve a major interested-party transaction (series of interrelated transactions) – an additional agreement to the loan agreement between PJSC Uralkali as borrower and JSC Uralkali-Technologiya as lender approved by the Board of Directors of PJSC Uralkali (Minutes N310 dated 15 December 2015) for a total amount of US\$ 151,521,600 including interest and other fees and commissions payable (hereinafter the Loan Agreement), which is related to the following transactions: 1) Sale and Purchase Agreement N 8696/2015 dated 11 August 2015 between PJSC Uralkali and JSC Uralkali-Technologiya whereby PJSC Uralkali acquired 20 358 852 common shares of JSC Uralkali-Technologiya placed by JSC Uralkali-Technologiya within the framework of an additional share issuance at the price of RUR7,130 per share, which was approved by the extraordinary general shareholders meeting of PJSC Uralkali (Minutes N46 dated 10 August 2015), and 2) the transaction to acquire no more than 31 060 286 common shares of JSC Uralkali-Technologiya for a total amount of up to RUR 220,000,005,738 at the price of RUR 7,083 (seven thousand eighty-three rubles) per share in the framework of an additional share issuance of JSC Uralkali-Technologiya which was approved by the extraordinary general shareholders meeting of PJSC Uralkali (Minutes N48 dated 10 December 2015), whereby the amount of the loan under the Loan Agreement can be increased up to US\$ 800,000,000, which in aggregate with the amount of interest on the principal debt accrued on the loan over the entire period of the loan and other fees and commissions payable will not exceed US\$1,035,039,022.</p>	
ITEM 2: Approval of interested-party transactions (series of interrelated transactions)	
<p>1. To approve an interested-party transaction (series of interrelated transactions) – framework loan agreements for a 4-year period:</p> <p>1) between PJSC Uralkali as lender and JSC Uralkali-Technologiya as borrower on the following principal terms and conditions: (i) the amount of principal debt is the equivalent of US\$ 250,000,000, (ii) the amount of interest accrued on the amount of principal debt over the period of the loan (no more than 10% per annum), and (iii) other fees and commissions payable, for a total amount of no more than US\$ 350,000,000, AND</p> <p>2) between PJSC Uralkali as borrower and JSC Uralkali-Technologiya as lender on the following principal terms and conditions: (i) the amount of principal debt is the equivalent of US\$ 250,000,000, (ii) the amount of interest accrued on the amount of principal debt over the period of the loan (no more than 10% per annum), and (iii) other fees and commissions payable, for a total amount of no more than US\$ 350,000,000.</p>	
<p>2. To approve an interested-party transaction (series of interrelated transactions) – framework loan agreements for a 4-year period:</p> <p>1) between PJSC Uralkali as lender and Enterpro Services Limited as borrower on the following principal terms and conditions: (i) the amount of principal debt is the equivalent of US\$ 250,000,000, (ii) the amount of interest accrued on the amount of principal debt over the period of the loan (no more than 10% per annum), and (iii) other fees and commissions payable, for a total amount of no more than US\$ 350,000,000, AND</p> <p>2) between PJSC Uralkali as borrower and Enterpro Services Limited as lender on the following principal terms and conditions: (i) the amount of principal debt is the equivalent of US\$ 250,000,000, (ii) the amount of interest accrued on the amount of principal debt over the period of the loan (no more than 10% per annum), and (iii) other fees and commissions payable, for a total amount of no more than US\$ 350,000,000, AND</p>	

Uralkali (www.uralkali.com/ru) is one of the world's largest potash producers and exporters. The Company's assets consist of 5 mines and 7 ore-treatment mills situated in the towns of Berezniki and Solikamsk (Perm Region, Russia). Uralkali employs ca.11,000 people (in the main production unit). Uralkali's shares are traded on the Moscow Exchange.

Contacts:

Investor Relations

Veronica Kryachko
Investor Relations and Capital Markets Department
PJSC Uralkali
Tel.: +7 (495) 730 2371
E-mail: ir@msc.uralkali.com

Media Relations

Filipp Gritzkov
PR Department
PJSC Uralkali
Tel.: +7 (495) 730 2371
E-mail: pr@msc.uralkali.com

www.facebook.com/UralkaliRU

www.twitter.com/UralkaliRU

3. Signature

3.1. Director for Legal and Corporate Affairs
PJSC Uralkali

_____ M. Shvetsova
(signature)

3.2. Date: 10 February 2016

CORPORATE SEAL