

Corporate Action Notice
Essential transaction

1. General information

1.1. Full trademark name of the issuer	<i>Public Joint Stock Company Uralkali</i>
1.2. Abbreviated trademark name of the issuer	<i>PJSC Uralkali</i>
1.3. Issuer's address	<i>Russian Federation, 618426, Perm Region, Berezniki, Pyatiletki Street, 63</i>
1.4. Issuer's MSRN	<i>1025901702188</i>
1.5. Issuer's TIN	<i>5911029807</i>
1.6. Issuer's unique code assigned by the registration authority	<i>00296-A</i>
1.7. Address of the webpage utilized by the issuer for information disclosure	<i>1. http://www.uralkali.com 2. http://www.e-disclosure.ru/portal/company.aspx?id=1233</i>

2. Notice

1. Type of organization which concluded an essential transaction: *issuer*
2. Category of the transaction: *major interested-party transaction (series of interrelated transactions)*
3. Type and subject matter of the transaction: *Second Deed of Amendment to Indemnity Deed approved by the Board of Directors on 24 August 2015 and executed on 25 August 2015 between PJSC Uralkali and Barclays Bank PLC and VTB Capital plc (hereinafter the Banks) considering the First Deed of Amendment approved by the Board of Directors on 24 September 2015 and executed on 25 September 2015 between PJSC Uralkali and the Banks (together hereinafter referred to as the Indemnity Deed).*
4. Description of the transaction including the civil rights and obligations affected (established, amended or terminated) by the indicated transaction: *the Second Deed of Amendment to the Indemnity Deed cancels the provisions on the limitation of the amount of PJST Uralkali's obligation to indemnify the Banks.*
5. Period of performance under the transaction: *until full performance of all obligations of the parties to the transaction*
6. Parties and beneficiaries: *Public Joint Stock Company Uralkali as Company, Barclays Bank PLC VTB Capital plc as Banks, and Enterpro Services Limited, which is a subsidiary of the Company, which, together with its affiliates, owns more than 20% of the voting shares of the Company, as Beneficiary*
7. Amount of the transaction in monetary terms and as a percentage of the value of the issuer's net assets: *The amount of the transaction consists of the price of the Indemnity Deed and the price of all transactions related to the Indemnity Deed, specifically: (i) Engagement Letters between the Company and each of the Banks, whereby the Banks render financial consulting services to the Company in relation to the program to purchase shares and GDRs of PJSC Uralkali implemented by Enterpro Services Limited (the terms and conditions of the indicated program were approved by the Board of Directors on 24 August 2015) and provide an evaluation report in relation to the price of the securities of the Company to the Board of Directors of the Company; (ii) Suretyship Agreement executed on 28 September 2015 between the Company as Lender and Enterpro Services Limited as Borrower, which is more than 50% (fifty percent) of the balance-sheet value of the assets of the Company according to its RAS accounting statements as of the last reporting date.*
8. Value of the issuer's assets as of the end-date of the reporting period (quarter) preceding the date of the transaction (execution date of the agreement) in relation to which the period of submission of accounting (financial) statements has expired: *the value of the assets of PJSC Uralkali as of 30 September 2015 – end-date of the reporting period (quarter) preceding the date of the transaction – is 516,765,719,000 rubles.*
9. Date of the transaction (date of execution of the agreement): *10 December 2015*
10. Information about approvals when such transactions must be approved by the authorized governance body of the issuer: *the indicated major interested-party transaction (series of interrelated transaction) was the Extraordinary General Shareholders Meeting on 09.12.2015 (Minutes of the EGM N 48 dated 10.12.2015).*

3. Signature

3.1. Director for Legal and Corporate Affairs

PJSC Uralkali

_____ M. Shvetsova
(signature)

3.2. Date: 11 December 2015

CORPORATE SEAL